

Investors Technical Advisory Committee

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Via Email

October 11, 2007

Ms. Nancy M. Morris
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

Re: File Number 265-24. Advisory Committee on Improvements to Financial Reporting.

Dear Ms. Morris,

The Investors Technical Advisory Committee (ITAC) looks forward to the work and recommendations of the Advisory Committee on Improvements to Financial Reporting (Advisory Committee). Our interest is heightened by the Committee's stated objective to provide specific recommendations on how the financial reporting system "could be made more useful to *investors*" (emphasis added). As you may be aware, the purpose of the ITAC is to provide independent technical advice, from the investors' perspective, to the Financial Accounting Standards Board and its staff. ITAC comprises 12 individuals from the investment profession possessing strong technical accounting and financial reporting knowledge.¹

Given the Advisory Committee's stated objective, we would be pleased to make ourselves available to provide the investors' perspective and address other issues that are pertinent to the Committee's efforts.

We look forward to discussing our thoughts and recommendations with you as your work progresses. If you have any questions or require additional information, please contact me at 202.261.7081 or jeff@cii.org.

Respectfully,



Jeff Mahoney
Investors Technical Advisory Committee Co-Chair

¹ For more information about the Investors Technical Advisory Committee (ITAC), including a list of the current members and the organizations in which they are employed, see http://www.fasb.org/investors_technical_advisory_committee/.