

# sec news digest

Issue 77-183

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September 21, 1977

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## DECISIONS IN ADMINISTRATIVE PROCEEDINGS U.S. SECURITIES AND EXCHANGE COMMISSION

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MELVIN B. BOGUS, OTHERS

The Commission has simultaneously (1) instituted public administrative proceedings against Melvin B. Bogus, Robert G. Cardwell, Perry E. Shropshire and Donald Hawkins and (2) upon the acceptance of their offers of settlement, suspended Bogus for 15 business days, Cardwell for 60 business days and Shropshire and Hawkins for 45 business days, from association with any broker-dealer, investment adviser or investment company and thereafter barring them from association in a supervisory capacity, provided that after one year, in the case of Bogus, and two years in the case of Cardwell, Shropshire and Hawkins, they may apply to the Commission for permission to become re-associated in a supervisory capacity. Bogus, Cardwell, Shropshire and Hawkins consented to the findings and sanctions without admitting or denying the allegations against them. In connection with this action, Bogus, Cardwell, Shropshire and Hawkins have consented to the entry of an order of permanent injunction, enjoining them from further violations of the Securities Exchange Act of 1934. The Commission's complaint alleged violations of the antifraud provisions of the securities laws in the offer, purchase and sale of government securities, primarily Government National Mortgage Association (GNMA) mortgage-backed securities to national and state banks, savings and loan associations and credit unions. The defendants have consented to the injunction without admitting or denying the allegations contained in the Commission's complaint. (Rel. 34-13945)

LAVENTHOL & HORWATH, LOUIS GOLDFINE, JEFFREY I. LIPSCHUTZ,  
AND JACK E. KLEIN

The Commission announced on September 21 the issuance of its opinion and order pursuant to Rule 2(e) of the Commission's Rules of Practice in the Matter of Laventhol & Horwath, Louis, Goldfine, Jeffrey I. Lipschutz and Jack E. Klein. Laventhol & Horwath (Laventhol) and the individual respondents submitted offers of settlement in which they consented to the issuance of the opinion and order without admitting or denying any of the statements or conclusions set forth therein.

The Commission's opinion focuses upon Laventhol's auditing of financial statements issued by Co-Build Companies, Inc., Cosmopolitan Investors Funding Co., and Western Properties Limited Partnership. The Commission found that Laventhol, and in the case of Co-Build Companies, Inc. the individual respondents, failed to conduct their examinations of financial statements issued by those companies in accordance with generally accepted auditing standards.

As part of the order, Laventhol agreed to undergo an examination of the manner in which it conducts its audit practice with respect to publicly held companies. This examination will be made by a Committee, the members of which will be agreed upon by Laventhol and the Commission. Laventhol also agreed not to accept new SEC audit clients for a period of sixty days beginning September 1 and to comply with certain undertakings set forth in its offer of settlement.

The Commission ordered Louis Goldfine, Jeffrey I. Lipschutz and Jack E. Klein, all of whom are former partners of Laventhol who bore principal responsibility for the audits of Co-Build Companies, Inc., to comply with undertakings restricting their professional practice before the Commission. (Rel. 34-13976)

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## NOTICE OF COMMISSION MEETINGS

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### CHANGES IN THE MEETING

The open meeting previously scheduled for Wednesday, September 28, 1977, at 10 a.m., will be held instead at 11 a.m. Please note the following additional changes regarding that meeting:

The Commission will not consider the publication for comment of a proposed rule and schedule related to going private transactions by public companies or their affiliates at this meeting. This item will be rescheduled for an open meeting at a later date.

The Commission will discuss the response to questions raised by the Subcommittees on Oversight and Investigations and Consumer Protection and Finance regarding the development of a national clearing and settlement system at an open meeting on Tuesday, September 27, 1977, at 10 a.m.

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## COURT ENFORCEMENT ACTIONS

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### SHARON STEEL CORPORATION, OTHERS ENJOINED

The Commission announced that on September 20 the U.S. District Court for the District of Columbia permanently enjoined Sharon Steel Corporation, Victor Posner, NVF Company, Steven Posner, Gail Posner Cohen, Walter Gregg, Bernard Krakower, and DWG Corporation from certain violations of the antifraud, reporting, and proxy solicitations provisions of the securities laws, and ordered certain ancillary relief. The court also permanently enjoined Fingol Bloom from violations of the reporting and antifraud provisions of the securities laws. Guy McCracken was made subject to a final order relating to filings with the SEC. In addition, Pennsylvania Engineering Corp (PECOR) was permanently enjoined from future violations of the proxy provisions of the securities laws. Two other public companies, Southeastern Public Service Co. (SEPSCO) and Wilson Brothers, subsidiaries of DWG, while not named as defendants, consented to the jurisdiction of the Court and undertook to comply with the ancillary relief ordered of the defendant corporations. All defendants consented without admitting or denying the allegations in the Commission's complaint.

The complaint filed by the Commission alleges that, during the period from 1970 to the present, Posner, S. Posner and Cohen, caused several public companies controlled by Posner (Sharon, NVF, DWG, PECOR, SEPSCO, and Wilson) to pay for a wide variety non-business personal expenses (including travel in a corporate jet, groceries, liquor, rent for Posner's living quarters, use of a corporate yacht and limousine, domestic servants, restaurant and entertainment expenses) for the Posners, at a total cost to such Posner controlled companies of over \$1,700,000. The complaint also alleged that Sharon and its parent, NVF, filed false financial statements in 1974 and 1975.

As part of the relief ordered by the court Posner and his children, S. Posner and Cohen, are ordered to pay \$600,000 to the various public corporations in repayment for various of their personal expenses, as alleged in the complaint. (SEC v. Sharon Steel Corp., et al., U.S.D.C. D.C., Civil Action No. 77-1631). (LR-8119)

### ROBERT E. PORGES ENJOINED

The SEC has announced that on August 18 the U.S. District Court for the Southern District of New York permanently enjoined Robert E. Porges from violations of the antifraud and registration provisions of the securities laws. The defendant consented to the court order without admitting or denying the allegations in the Commission's complaint. (SEC v. Sitomer, Sitomer & Porges, et al., S.D.N.Y., 73 Civil Action No. 4508). (LR-8120)

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## INVESTMENT COMPANY ACT RELEASES

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### THE CORPORATE FUND ACCUMULATION PROGRAM

A notice has been issued giving interested persons until October 14 to request a hearing on an application of The Corporate Fund Accumulation Program, Inc., The Municipal Fund Accumulation Program, Inc., Merrill Lynch Basic Value Fund, Inc., and Merrill Lynch Municipal Bond Fund, Inc. (Applicants), for an order declaring that Mr. Thomas H. Lenagh shall not be deemed to be an "interested person" of Applicants, their investment adviser or the principal underwriter of Merrill Lynch Basic Value Fund, Inc., and Merrill Lynch Municipal Bond Fund, Inc., within the meaning of Section 2(a)(19) of the Act by reason of his position as a director of USLIFE Corporation. (Rel. IC-9936 - Sept. 20)

## E.I. DU PONT DE NEMOURS AND COMPANY

An order has been issued on an application of E.I. du Pont de Nemours and Company and Remington Arms Company, Inc. (collectively, Applicants), pursuant to Sections 6(c) and 17(b) of the Act, exempting from the provisions of Section 17(a) of the Act proposed modifications of Applicants' policies respecting lending money to, and purchasing residential property from, their employees. Applicants are companies presumed to be controlled by Christiana Securities Company, a registered non-diversified, closed-end management investment company. (Rel. IC-9937 - Sept. 20)

## J. P. CABOT SHORT-TERM FUND

An order has been issued declaring that J. P. Cabot Short-Term Fund, Inc. has ceased to be an investment company. (Rel. IC-9938 - Sept. 20)

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## HOLDING COMPANY ACT RELEASES

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### METROPOLITAN EDISON COMPANY

An order has been issued approving a proposal of Metropolitan Edison Company, subsidiary of General Public Utilities Corporation, to issue and sell up to \$35 million of first mortgage bonds. (Rel. 35-20179 - Sept. 20)

### MISSISSIPPI POWER COMPANY

An order has been issued authorizing Mississippi Power Company (Mississippi), subsidiary of The Southern Company, to enter into transactions related to the financing of pollution control facilities through the sale of revenue bonds by Jackson County, Mississippi (County). As collateral, Mississippi will issue two series of first mortgage bonds in the same amount as the County's revenue bonds. (Rel. 35-20180 - Sept. 20)

### NATIONAL FUEL GAS COMPANY

An order has been issued approving a proposal of National Fuel Gas Company, a registered holding company, and a wholly-owned subsidiary, National Fuel Gas Supply Corporation, whereby the maturity of a \$4,900,000 note issued by National Fuel Gas Supply Corporation to National Fuel Gas will be extended from December 31, 1977 to December 31, 1978. (Rel. 35-20181 - Sept. 20)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until October 4 to request a hearing on an application of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in the common stock, \$1.00 par value, of Levi Strauss & Company. (Rel. 34-13973)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. (NYSE) has filed a proposed rule change under Rule 19b-4 (SR-NYSE-77-22) to provide guidelines relating to communications between specialists and listed company officials. Publication of the proposal is expected to be made in the Federal Register during the week of September 26. (Rel. 34-13974)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the Midwest Securities Trust Company pursuant to Rule 19b-4 (SR-MSTC-77-4) to establish, and set fees for, a book-entry underwriting distribution service. (Rel. 34-13972)

The Commission has approved a proposed rule change submitted by TAD Depository Corporation (TAD) (SR-TAD-77-2) to implement procedures for releasing stock certificates registered in TAD's nominee name to TAD participants. (Rel. 34-13977)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-1) CAMBRIDGE COMMODITY FUND, Suite 478, 1901 Avenue of the Stars, Los Angeles, Cal. 90067 - 500 units of limited partnership. (File 2-59898 - Sept. 19)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, SIXTEENTH INTERMEDIATE TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006 - 25,000 units of beneficial interest. Depositor: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006, Bache Halsey Stuart Shields Inc. and Reynolds Securities Inc. (File 2-59901 - Sept. 19)
- (S-16) CONAIR CORPORATION, 11 Executive Ave., Edison, N.J. 08817 (201) 287-4800 - 10,370 shares of common stock. (File 2-59902 - Sept. 19)
- (S-16) GOULD INC., 10 Gould Center, Rolling Meadows, Ill. 60008 (312) 640-4000 - 33,750 shares of common stock. (File 2-59903 - Sept. 20)
- (S-11) DE ANZA PROPERTIES-X, 9171 Wilshire Blvd., Suite 610, Beverly Hills, Cal. 90210 - 30,000 shares of limited partnership interest. Underwriter: Merrill Lynch, Pierce, Fenner & Smith Inc. (File 2-59904 - Sept. 20)
- (S-1) FRANKLIN DISCOUNT COMPANY, 213 East Tugalo St., P.O. Box 880, Toccoa, Ga. 30577 - \$10 million of 8% senior demand notes, 2,500,000 shares of 9% subordinated debentures, due Serially 1987 - 1991, and 1,211 shares of 8% cumulative preferred stock, \$100 par value. (File 2-59905 - Sept. 20)
- (S-7) TUCSON GAS & ELECTRIC COMPANY, 220 West Sixth St., Tucson, Ariz. 85702 (602) 622-6661 - \$60 million of first mortgage bonds, due 2009. Underwriters: Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth Eastman Dillon & Co. Inc. (File 2-59906 - Sept. 20)
- (S-14) SEAGO GROUP, INC., 3202 Cargo St., Ft. Myers, Fla. 33901 - 55,000 shares of convertible preferred stock. (File 2-59907 - Sept. 20)
- (S-14) INGERSOLL-RAND COMPANY, P.O. Box 636, Woodcliff Lake, N.J. 07675 (201) 573-0123 - 237,565 shares of common stock. (File 2-59908 - Sept. 20)
- (S-14) D. H. BALDWIN COMPANY, 1801 Gilbert Ave., Cincinnati, Ohio 45202 (513) 852-7000 - 10,500,000 shares of common stock and 2,757,578 Class U cumulative convertible preferred shares. (File 2-59910 - Sept. 20)
- (S-6) PENNSYLVANIA INSURED MUNICIPAL BOND TRUST, SIXTH SERIES, 1500 Walnut St., Philadelphia, Pa. 19102 - 16,000 units. Depositors: Butcher & Singer Inc., 1500 Walnut St., Philadelphia, Pa. 19102, Elkins, Stroud, Suplee & Co. and Hornblower, Weeks, Noyes & Trask Inc. (File 2-59911 - Sept. 20)
- (S-2) KEY INTERNATIONAL FILM DISTRIBUTORS, INC., 1840 Western Federal Bldg., 718 Seventeenth St., Denver, Colo. 80202 - 7,000,000 shares of common stock. Underwriter: Blinder, Robinson & Co., Inc. (File 2-59912 - Sept. 20)

### REGISTRATIONS EFFECTIVE

Sept. 20: Central Illinois Light Co., 2-59735; The Corporate Income Fund, Sixty-first Monthly Payment Series, 2-59736; Her Majesty The Queen in Right of New Zealand, 2-59766; Indiana Bell Telephone Co. Inc., 2-59829; Investors Corporate Income Trust, Series 1, 2-59372; Mercantile Texas Corp., 2-59362; Kentucky Investors, Inc., 2-59275; Metropolitan Edison Co., 2-59678; Municipal Investment Trust Fund, Seventy-Fifth Monthly Payment Series, 2-59637; National Municipal Trust, Twenty-Second Series, 2-59591; Pennsylvania Life Co., 2-59668.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
ALDON INDUSTRIES INC	5	09/01/77
AMERICAN BOOK STRATFORD PRESS INC	5,6	09/01/77
AMERICAN DISTILLING CO	5	08/16/77
AMERICAN MICRO SYSTEMS INC	5	08/31/77
AMERICAN NUCLEAR CORP	5	08/01/77
AMERITEL ENTERPRISES INC	2,6	06/01/77
ANGELES CORP	4,6	08/17/77
ASSOCIATED FOOD STORES INC	1	01/31/77
BIDREX CORP	5,6	08/18/77
BRIGGS & STRATTON CORP	5	08/29/77
CHICAGO HELICOPTER INDUSTRIES INC	4,6	08/18/77
CINCINNATI UNION STOCK YARD CO	2	08/15/77
CONSOLIDATED AIRBORNE SYSTEMS INC	4,6	05/12/77
EASON OIL CO	1	08/30/77
EASTERN PETROLEUM CO	5	04/05/77
FINANCIAL LAND CORP	2,5	08/25/77
FOXCO INDUSTRIES LTD	1,5	08/22/77
HAMILTON BROTHERS EXPLORATION CO	5	08/11/77
HARVEL INDUSTRIES CORP	5,6	09/01/77
HOUDAILLE INDUSTRIES INC	5	08/22/77
INVESTORS FUNDING CORP OF NEW YORK	13,14	08/31/77 *
JUNIPER PETROLEUM CORP	2,5	08/01/77
KANEB SERVICES INC	2,6	08/18/77
KANSAS CITY POWER & LIGHT CO	5	08/25/77
KNIGHTSBRIDGE REALTY PARTNERS LTD 75	3,11,13	09/01/77 *
LAURENTIDE FINANCIAL CORP LTD	7	06/23/77 *
LEES INNS OF AMERICA INC	2,6	07/22/77
MONTANA DAKOTA UTILITIES CO	5,6	08/01/77
NORLIN MUSIC INC	5	08/01/77
OKLAHOMA NATURAL GAS CO	5	08/01/77
POPE EVANS & ROBBINS INC	5,6	08/23/77
RAYBESTOS MANHATTAN INC	5	08/31/77
REAL PROPERTIES LTD 1971	4,6	08/17/77
REAL PROPERTIES LTD 1972	4,6	08/17/77
SOLITRON DEVICES INC	2,5,6	09/01/77
UNITED BANKS OF COLORADO INC	5	08/18/77
UNITED COMPANIES FINANCIAL CORP	5	08/26/77
UNITED GAS PIPE LINE CO	2	08/18/77
WASHINGTON GAS LIGHT CO	5	09/02/77
WITTER DEAN ORGANIZATION INC	5	09/01/77
A&E PLASTIK PAK CO INC	4,6	08/05/77
AMERICAN BIOMEDICAL CORP	5	08/16/77
AMFAC INC	5	07/31/77
BANKERS UNION LIFE INSURANCE CO	2	07/31/77
CALIFORNIA REAL ESTATE INVESTMENT TRUST	5	07/31/77
CALTRAN SYSTEMS INC	1,2,5,6	04/15/77
CARE CENTERS INC	5,6	08/17/77
CHATHAM MANUFACTURING CO	5,6	08/17/77
CLABIR CORP	5	07/14/77
COLONIAL NATURAL GAS CO	1,2,3,4,5,6,7	08/17/77
COMET COALITION MINES CO	4	08/08/77
DANIEL INDUSTRIES INC	2,6	08/02/77
DATA PLEX SYSTEMS INC	2,6	06/29/77
DRESSEP INDUSTRIES INC	2,6	08/01/77

RECENT 8K FILINGS CONT.

DUPLEX PRODUCTS INC	5	07/31/77
ENERGY ABSORPTION SYSTEMS INC	2,6	08/05/77
FIRST NATIONAL REALTY & CONSTRUCTION	4	06/01/77
FRANKLIN LIFE INSURANCE CO	1	08/05/77
FRIGITEMP CORP	2,5,6	08/09/77
GENERAL FELT INDUSTRIES INC	5,6	07/31/77
HARMON INDUSTRIES INC	1	07/28/77
IMPERIAL AMERICAN RESOURCES FUND INC	3	07/01/77
ISC FINANCIAL CORP	5	08/19/77
LIFE SECURITIES OF IOWA INC	5,6	08/16/77
LINCOLN INTERNATIONAL CORP	5	08/10/77
MASTERS INC	2,5,6	07/05/77
MCNEIL REAL ESTATE FUND VI LTD	2,6	08/05/77
MOMS HOMEMADE ICE CREAM PARLORS INC	4	08/03/77
NATIONAL MOBILE DEVELOPMENT CO	5	06/30/77
NATIONWIDE REAL ESTATE INVESTORS	5,6	08/12/77
NEWBERY ENERGY CORP	5,6	08/15/77
NORTH CANADIAN OILS LTD	5	07/28/77
PACIFIC COAST PROPERTIES INC	5	08/15/77
PREMIER ATHLETIC PRODUCTS CORP	5,6	07/25/77
PROVIDENT NATIONAL CORP	2,6	08/11/77
RELIANCE PET PRODUCTS CORP	2,6	08/15/77
REYNOLDS METALS CO	5	08/10/77
SCANFORMS INC	1,5,6	07/27/77
SIERRA RESEARCH CORP	5	08/01/77
SOUTHWEST CAPITAL CORP	5	06/30/77
SOUTHWESTERN GROUP FINANCIAL INC	5	07/31/77
SRC LABORATORIES INC	5,6	08/12/77
STANDARD OF AMERICA FINANCIAL CORP	1,5	08/05/77
STAR LITE INDUSTRIES	8,14	07/31/77 *
SUNAIR ELECTRONICS INC	2	07/31/77
SUPERSCOPE INC	5	08/12/77
THRESHOLD TECHNOLOGY INC	5	05/77
TIERCO	2,6	06/21/77
UNIVAR CORP	6	07/22/77
WAVERLY PRESS INC	5	08/08/77
WHITE MOTOR CORP	2,5,6	08/01/77
ACME GENERAL CORP	2,6	08/24/77
AMERICAN INC	5	08/26/77
ATHENA COMMUNICATIONS CORP	2	08/31/77
CALBIOCHEM	5,6	08/77
CARRIER CORP	5	08/11/77
DAYTON POWER & LIGHT CO	5	08/77
FINANCIAL FEDERATION INC	5,6	08/77
GRAHAM MAGNETICS INC	5	08/02/77
HECLA MINING CO	5	08/77
ISC FINANCIAL CORP	5	09/02/77
MADISON INDUSTRIES INC	5	08/24/77
MEBCO INDUSTRIES INC	3	08/77
MRI PROPERTIES INC	7,14	08/77 *
ROD AMER PHARMACEUTICALS LTD	1,6	08/23/77
SAMBOS RESTAURANTS INC	5	08/01/77
SCIENTIFIC EXPLORATION INC	2,6	09/01/77
SMITHFIELD FOODS INC	5,6	09/02/77
STROTHER DRUG CO	5	08/19/77
SUCREST CORP	5,6	08/30/77
TALCOTT NATIONAL CORP	5,6	08/05/77
TIMPTE INDUSTRIES INC	1,5	08/18/77
UNITED PARK CITY MINES CO	4,6	08/29/77
WHITE SHIELD CORP	5	08/09/77
ALLIED ARTISTS INDUSTRIES INC	5,6	08/01/77
ALTERMAN FOODS INC	10	08/77 *
AMETEX CORP	5	09/01/77
ARKANSAS WESTERN GAS CO	5	08/16/77
ASSOCIATES CORP OF NORTH AMERICA	5,6	08/01/77
ASSOCIATES FIRST CAPITAL CORP	5,6	08/01/77
BEACON PHOTO SERVICE INC	2,6	08/01/77
BETHLEHEM STEEL CORP	8	08/77 *
BOWL AMERICA INC	5,6	08/01/77
BUNTING STERISYSTEMS INC	2,6	08/22/77
CENTRAL SOYA CO INC	5	08/24/77
CULLIGAN INTERNATIONAL CO	5	08/30/77
CYCLOPS CORP	5	08/01/77

RECENT 8K FILINGS CONT.

DIXICO INC	5,6	08/01/77
DUN & BRADSTREET COMPANIES INC	5	08/26/77
EASTERN PETROLEUM CO	5,6	05/11/77
EASTERN PETROLEUM CO	5,6	07/14/77
GENERAL DATACOMM INDUSTRIES INC	5	08/10/77
GILBERT COMPANIES INC	3,4	08/19/77
HOWELL CORP	5	08/01/77
IFC COLLATERAL CORP	13,14	08/77 *
KERR MCGEE CORP	5	08/25/77
LEWIS PALMER G CO INC	5	08/25/77
MALLORY RANDALL CORP	5,6	09/02/77
NATIONAL PROPERTIES INC	2	08/19/77 *
NORTHEAST UNITED BANCORP INC OF TEXAS	2,6	08/25/77
ORBANCO INC	5	08/19/77
OTX INC	13	06/30/77 *
PENNSYLVANIA POWER & LIGHT CO	5	08/01/77
PETRO LEWIS FUNDS INC	2,5,6	08/01/77
PETRO LEWIS OIL INCOME PROGRAM 5	2,6	08/01/77
PUROLATOR INC	5	08/17/77
ROYSTER CO	5	08/17/77
SKYLINE CORP	5,6	08/01/77
SPELLING & SNELLING INC	5	08/25/77
TRUCK TERMINAL MOTELS OF AMERICA INC	13	08/77 *
TWAIN MARK MARINE INC	13	07/77 *
UNITED SAVINGS LIFE INSURANCE CO OF ILLI	5	08/01/77
VERMILLION BAY LAND CO	5	08/01/77
WEBBS STORES LTD	1	01/31/77
WILSON FREIGHT CO	5,14	09/06/77 *
ZENITH LABORATORIES INC	5	08/01/77
AMERICAN VIDEONETICS CORP	5	08/03/77
ARCO PIPE LINE CO	5	08/01/77
BANKERS UNION LIFE INSURANCE CO	12,14	08/77 *
BARNETT MORTGAGE TRUST	5,6	08/31/77
BOURNS INC	5	08/77
CENTRAL BANKING SYSTEM INC	5	08/31/77
CONTINENTAL CORP	2	08/05/77
CORROON & BLACK CORP	2,6	08/26/77
DIAL CORP	5	08/03/77
DIAL FINANCIAL CORP	5	08/03/77
DOYLE DANE BERNBACH INC	5	08/77
GENERAL MILLS INC INVESTMENT & SAVINGS P	5	08/77
GERBER PRODUCTS CO	5	09/77
GLOBE INDUSTRIES INC	5	08/25/77
GUARDIAN CORP	5,6	08/77
HOLIDAY THEATRES INC	12,14	05/77 *
HYGAIN ELECTRONICS CORP DELAWARE	2,5	08/12/77
LEISURE TECHNOLOGY CORP	5	08/24/77
LONG ISLAND ARENA INC	5	08/77
MESABI TRUST CO	13,14	08/77 *
MOORES FOOD PRODUCTS INC	5	08/30/77
NATIONAL PROPERTY INVESTORS	2,6	08/23/77
NORTHERN INDIANA PUBLIC SERVICE CO	5	08/77
OAKRIDGE HOLDINGS INC	5	08/01/77
PANDEL BRADFORD INC	2,5,6	08/31/77
PLANT INDUSTRIES INC	5	08/77
PROCESS SYSTEMS INC	1,2,4,6	09/01/77
REUTER INC	2,6	08/27/77
REXNORD INC	5	08/01/77
ROHP INDUSTRIES INC	5	08/77
SHAKLEE CORP	5	08/01/77
SOUTHERN ATLANTIC CORP	4	07/10/77
SOUTHERN CONTAINER CORP	5,6	08/77
SOUTHLAND PAPER MILLS INC	5,6	08/25/77
SUTRO MORTGAGE INVESTMENT TRUST	5,6	08/01/77
UNITED TECHNOLOGIES CORP	5	08/25/77
UT CREDIT CORP	5,6	08/31/77
WATSCO INC	2,6	08/24/77
WHITE SHIELD EXPLORATION CORP	5	08/09/77
WHITE SHIELD INDONESIA OIL CORP	5	08/09/77

RECENT 8K FILINGS CONT.

AUTOMATED BUILDING COMPONENTS INC	5	08/22/77
BROADVIEW FINANCIAL CORP	3,5	08/12/77
CONTINENTAL WESTERN INDUSTRIES INC	5	08/15/77
DANT & RUSSELL INC	5	08/21/77
HARVEST INDUSTRIES INC	5	08/22/77
MONTEREY VINEYARDS	5	08/16/77
NATIONAL PROPERTIES INC	5	08/18/77
OMEGA ALPHA INC	5	08/77
ORCHARD MACHINERY CORP	5	08/15/77
ROBLIN INDUSTRIES INC	2,7	08/15/77
SNYDER CORP	5	08/19/77
UNITOG CO	2,6	08/19/77
XONICS INC	2,7	08/77

AMENDMENTS TO REPORTS ON FORM 8-K

MASTER CRAFT LITHOGRAPHERS INC	5	01/77
AZL RESOURCES INC	6	07/29/77
HADRON INC	4	03/77
HOMESTEAD FINANCIAL CORP	2,6	03/77
UNIVERSAL BUSINESS MACHINES INC	12,14	11/76 *
BELLANCA AIRCRAFT CORP	6	04/11/77 *
FINANCIAL GROUP OF AMERICA	5	08/77
SEABOARD CORP	2	07/25/77

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- |  |  |
|--|--|
| <i>Item 1. Changes in Control of Registrant</i>              | <i>Item 9. Options to Purchase Securities</i>  |
| <i>Item 2. Acquisition or Disposition of Assets</i>          | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i>                             | <i>Item 11. Submission of Matters to a Vote of Security Holders</i>                              |
| <i>Item 4. Changes in Securities</i>                         | <i>Item 12. Changes in Registrant's Certifying Accountant</i>                                    |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i>  |
| <i>Item 6. Defaults upon Senior Securities</i>               | <i>Item 14. Financial Statements and Exhibits</i>  |
| <i>Item 7. Increase in Amount of Securities Outstanding</i>  |  |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i>  |  |

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