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# sec news digest

SECURITIES & EXCHANGE COMMISSION  
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April 29, 1977

## RULES AND RELATED MATTERS

## LIBRARY

### RESCISSION OF FORM 12-K, RULE 13b-1 AND PORTIONS OF RULES 13a-13 AND 15d-13

The Commission has announced the rescission of Form 12-K, Rule 13b-1 and portions of Rules 13a-13 and 15d-13 under the Securities Exchange Act of 1934. The proposals were published for comment on September 3, 1976 in Release No. 34-12769. The effect of this action is that all registrants which report to the Interstate Commerce Commission, Federal Power Commission, Federal Communications Commission and Civil Aeronautics Board and are subject to the Commission's jurisdiction must now file annual and quarterly reports to the Commission in compliance with Forms 10-K and 10-Q and the regulations governing such reports. The amendments are effective on October 1. (Rel. 34-13477)

### PROPOSED EXEMPTION FOR CERTAIN RAILROAD COMPANIES

In action related to the rescission of Form 12-K and other amendments, the Commission also invited comment on the appropriateness of providing permanent exemption from the financial statements requirements of Forms 10-K and 10-Q for certain railroad issuers such as lessor railroads and switching and terminal companies. Comments should be sent, in writing and in triplicate, to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before June 17 and should refer to File No. S7-653. (Rel. 34-13478)

### RAILROAD INDUSTRY DISCLOSURE GUIDELINES, DEFERRED MAINTENANCE AND BETTERMENT ACCOUNTING

The Commission also announced in conjunction with other matters affecting railroad companies that it is considering the formulation of rules and guidelines on the following items and accordingly has requested public comment with respect to (1) the form and content of railroad industry disclosure guidelines, (2) a uniform definition of deferred maintenance and uniform standards for its quantification and disclosure, and (3) the appropriateness of betterment accounting in documents filed with the Commission and distributed to stockholders. Comments should be sent, in writing and in triplicate, to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before June 17 and should refer to File No. S7-692. (Rel. 34-13479)

## ORDERS FOR PUBLIC PROCEEDINGS

### ORDER INSTITUTING PROCEEDINGS, FINDINGS, OPINION AND ORDER WITH RESPECT TO BURLINGTON NORTHERN INC.

The Commission announced the institution of proceedings pursuant to Section 15(c)(4) of the Securities Exchange Act of 1934 with respect to Burlington Northern Inc. (BNI), St. Paul, Minnesota, which operates the Nation's largest railroad system in terms of total road miles and also is engaged in natural resource related businesses. The Commission simultaneously announced the settlement of these proceedings. These actions are reported in an Order Instituting Proceedings and Findings, Opinion and Order of the Commission (Order).

In its Order, the Commission found that BNI's reports and other disclosures since it was formed by a merger in 1970 have not adequately dealt with a number of matters relating to its practices and policies with respect to maintenance and capital expenditures for physical plant and equipment and to the profitability of its railroad operations. In this regard, the Order noted a number of such matters which the Commission considered necessary for a reasonable appraisal of BNI's financial results, operating efficiency and future prospects, including that (1) since about 1958, the average annual levels of BNI's rail and tie replacements have been at approximately one half the levels prevailing in the 1940's and 1950's, while since 1958 BNI has experienced increases in train weights, traffic volume and the incidence of maintenance

of way related accidents; (2) BNI's track maintenance and other expenditures have been limited below levels deemed otherwise desirable by BNI management due to considerations relating to earnings and other financial circumstances; (3) as a result of betterment accounting, decisions ~~to replace or not replace~~ track have a greater and more immediate impact on current reported earnings than do similar decisions with respect to other capital programs; (4) in light of BNI's past and current track renewal and maintenance practices, it may face disproportionately large renewal requirements in the future and such requirements will also increase as a result of increases in traffic volume, especially in coal shipments; and (5) BNI has not clearly reflected the decline in the profitability of its freight service since its merger, and has not fully and accurately reflected the contribution of its railroad to net operating income by failing to allocate to the railroad its related interest and fixed charges.

The Order also noted that BNI's deficiencies in disclosure concerning maintenance and capital expenditure practices may not be unique to BNI and stressed the importance of investors receiving complete, timely and accurate information concerning such matters from railroad issuers.

The Order also requires BNI to comply with a number of undertakings it made in its offer of settlement, including that (a) BNI will review its disclosures to the Commission and the investing public and include in future reports and registration statement such modified or additional information as is necessary or appropriate for a reasonable appraisal of disclosures made; and (b) BNI will have its special counsel, in conjunction with BNI's personnel, other outside counsel and independent auditors, conduct a study and report to BNI's board of directors concerning internal information systems and reporting procedures, accounting policies, and proposals for improved disclosures.

The Commission's Order was issued pursuant to an offer of settlement in which BNI, without admitting or denying any of the findings, consented to the findings and Order of the Commission. (Rel. 34-13480)

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## COMMISSION ANNOUNCEMENTS

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### FOIA REQUESTS PARTIALLY GRANTED

The Commission today announced that it had partially granted two FOIA requests for access to certain Commission records relating to illegal or questionable corporate payments. The records being released are those in which there is no further law enforcement interest. In light of the large number and volume of the records subject to these requests, however, it has not been possible to complete processing of all the records now in the Commission's files to determine if there is any further enforcement interest in the records. Accordingly, additional records will be released as soon as such processing has been completed. In each case, the staff will notify the subject corporation twenty days prior to the disclosure of any records. (FOIA-53)

### VOLUME OF DUALY TRADED OPTIONS

The Commission has released a breakdown of volume in certain dually traded options for the period February 24 to March 8, showing professional involvement in such volume. (Rel. 34-13476)

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## COURT ENFORCEMENT ACTIONS

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### SOL ROSEN AND PRO-TECH PROGRAMS, INC. ENJOINED

The New York Regional Office announced that on April 22 Sol Rosen and Pro-Tech Programs Inc., of which he is president, were permanently enjoined from further violations of the antifraud provisions of the securities laws. The action involved trading in the securities of Pro-Tech Programs, Inc. while certain defendants possessed non-public information concerning a legal action to be brought against the company. (SEC v. Pro-Tech Programs, Inc., et al., S.D.N.Y., Civil Action No. 73-1176 IBW). (LR-7890)

### ROBERT A. KATZ ENJOINED

The SEC announced that on April 26 Judge Barrington D. Parker entered a final judgment of permanent injunction against Robert A. Katz, a defendant in the National Student Marketing Corp. case. Katz, an attorney, consented to the entry of the injunction without admitting or denying the allegations in the Commission's complaint. The consent injunction followed the Court's denial of cross-motions for summary judgment by Katz and the Commission. The Court's opinion in that regard is reported at 402 F. Supp. 641 (D.D.C., 1975).

Among other things, the injunction permanently enjoins and restrains Katz from issuing legal opinions which he knows or reasonably should know are materially false and misleading in connection with the offer, purchase or sale of the securities of National Student Marketing Corp. or any other issuer. The injunction also requires Katz, in rendering any written legal opinion to any issuer registered with the Commission or any accountant, attorney, director, officer, employee or agent of any such issuer, when Katz knows or reasonably should know his opinion will be relied upon in connection with any filing with the Commission, to clearly describe in his opinion, (a) the identity of any person or entity to whom and for whose benefit such opinion is rendered; (b) any purpose for which such opinion is designed to be utilized; and (c) any restriction on the use to which such opinion may be put. The order also requires that Katz approve in advance any references to his opinion in any publication or filing which makes reference to his opinion. Katz does not presently practice before the Commission, has not done so since 1971, and has no present intention of doing so. Katz has agreed to give the Commission prior written notice if he plans to practice before the Commission in the future. The Commission represented that it has no present intention of instituting proceedings under Rule 2(e) of the Commission's Rules of Practice with respect to Katz. (SEC v. National Student Marketing Corp., et al., M.D.L. Docket No. 105, Civil Action No. 225-72). (LR-7891)

#### HOWARD P. CARROLL, OTHERS CONVICTED

The Denver Regional Office and the Fort Worth Regional Office announced that on March 11 and March 14 William B. Clark of Dallas, Texas and Harry E. Niles, Tulsa, Oklahoma, pled guilty to one count of a violation of the antifraud provisions of the securities laws without knowledge and one count of misprision of a felony. On April 5 Howard P. Carroll, Jerry A. McFarland, and Robert C. Wilson were found guilty of conspiring to violate the antifraud provisions of the securities laws, mail fraud and filing false and fraudulent documents with the SEC. Carroll and Wilson were also found guilty of two counts of mail fraud and four counts of securities fraud. Sentencing of all the defendants has been set for April 29. (U.S. v. Harry E. Niles, et al., CR-3-77-15, USDC, N. Dist. of Tex., Dallas Division). (LR-7892)

#### COMPLAINT NAMES ENERGY RESERVE, OTHERS

The Los Angeles Regional Office announced that on April 11 defendants Energy Reserve, Inc. of Phoenix, Arizona, Cooperative Oil Investments, Inc. of Spencer, West Virginia, Alfred Sprenger, Roger Sherer and Conrad Sprenger all of Phoenix, Arizona without admitting or denying the allegations in the Commission's complaint consented to the Court's entry of final judgments against them for violations of the antifraud provisions involving the offer and sale of fractional interests in oil wells. Energy Reserve, Inc. also will undertake to sell its interest in a lease near Bakersfield, California and deposit the proceeds therefrom into an escrow account. Investors will be given an option to be made whole or to continue to retain their investment and receive payments from existing wells or wells to be drilled. In such case, a hearing will be conducted to determine the fairness of such options at which time the investors will be notified and have an opportunity to be heard. (SEC v. Energy Reserve et al., C.D. Ca., Civil Action No. 76-3949 RMT). (LR-7893)

#### TRUSTEES LOAN AND DISCOUNT CO. INJUNCTION DENIED

The Atlanta Regional Office announced that on March 15 a federal court in Montgomery, Alabama issued an order denying a motion of the Commission for preliminary injunction against Trustees Loan and Discount Co. and Frank Caterinicchia of Birmingham, Alabama while finding that violations of the antifraud provisions of the securities laws had been shown to have occurred over a substantial period of time. Trustees Loan and Discount Co. is presently the subject of an arrangement under Chapter XI of the Bankruptcy Act. (SEC v. Trustees Loan and Discount Co. and Frank Caterinicchia, M.D. Ala., C-77-34N). (LR-7894)

#### ROBERT P. KELLY, III PLEADS GUILTY

The Atlanta Regional Office announced that on April 4 Robert P. Kelly, III pled guilty to one count of attempted securities sales fraud in the Wake County Superior Court, Raleigh, North Carolina, a misdemeanor under the laws of North Carolina. Sentencing was postponed until June 21. The charge arose from Kelly's activities in the offer and sale of savings notes issued by Pinehurst Mortgage and Loan Corporation which conducted operations in Southern Pines, Charlotte and Asheville, North Carolina. (State of North Carolina v. Robert P. Kelly, III, Wake County Superior Court, Raleigh, N.C.). (LR-7895)

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## INVESTMENT COMPANY ACT RELEASES

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### INSURED MUNICIPALS - INCOME TRUST

A notice has been issued giving interested persons until May 23 to request a hearing on an application of Insured Municipals - Income Trust (Trust), a unit investment trust registered under the Investment Company Act of 1940, for an order of the Commission exempting from the provisions of Section 22(d) the proposed investment pursuant to an automatic reinvestment option of income and capital gains distributions made to certificateholders of a predecessor series of the Trust into units of a subsequent series of the Trust at a reduced sales charge. (Rel. IC-9739 - Apr. 27)

### MERCURY GROWTH FUNDS

An order has been issued, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Mercury Growth Funds, Inc., has ceased to be an investment company. (Rel. IC-9738 - Apr. 27)

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## HOLDING COMPANY ACT RELEASES

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### ALLEGHENY POWER SYSTEM

An order has been issued approving a proposal of Allegheny Power System, Inc., a registered holding company, whereby Allegheny proposes to become bonded as surety to the State of West Virginia in an amount and at an interest rate to be determined by the Public Service Commission of West Virginia. The proposed transaction will enable Monongahela Power Company, subsidiary of Allegheny, to begin applying new increased rates for which it has applied to the West Virginia Commission prior to that Commission's decision on the matter. (Rel. 35-20005 - Apr. 28)

### CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until May 25 to request a hearing on a proposal of Consolidated Natural Gas Company, a registered holding company, to issue and sell \$75 million of debentures at competitive bidding. (Rel. 35-20006 - Apr. 28)

### NORTH EAST HEAT & LIGHT COMPANY

A notice has been issued giving interested persons until May 23 to request a hearing on a proposal of North East Heat & Light Co., subsidiary of British American Utilities, whereby North East will make unsecured borrowings in a maximum aggregate principal amount of \$45,000. The proceeds of the borrowings will be used by North East to pay its gross receipts tax and other currently payable expenses. In order that North East may pay its gross receipts tax by the end of April, 1977 the company has been given interim authorization to borrow up to \$40,000 until May 31. (Rel. 35-20007 - Apr. 28)

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## TRUST INDENTURE ACT RELEASES

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### DAYTON POWER AND LIGHT COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application of Dayton Power and Light Company that the trusteeship of Irving Trust Company under two indentures of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Irving Trust Company from acting as trustee. (Rel. TI-469)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange Incorporated has filed a proposed rule change under Rule 19b-4 (SR-PSE-77-8) to clarify the responsibilities of a floor broker in executing market orders; and to establish procedures for opening rotations. Publication of the proposal is expected to be made in the Federal Register during the week of May 2. (Rel. 34-13484)

The PSE has also filed a proposed rule change under Rule 19b-4 (SR-PSE-77-9) to permit exercise price intervals of 2-1/2 points for securities trading below \$25, 5 points for securities between \$25 and \$80 for 10 point intervals for securities trading above \$80. Publication of the proposal is expected to be made in the Federal Register during the week of May 2. (Rel. 34-13485)

The Midwest Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-MSE-77-10) which provides for registered market-makers in certain equity securities traded on the Exchange. Publication of the submission is expected to be made in the Federal Register during the week of May 2. (Rel. 34-13486)

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## SECURITIES ACT REGISTRATIONS

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### (S-7) ITEL CORPORATION

One Embarcadero Center, San Francisco, Cal. 94111 - 2,000,000 shares of cumulative preferred stock, to be offered for sale through underwriters represented by Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N.Y. 10005, and Paine, Webber, Jackson & Curtis Inc., 140 Broadway, New York, N.Y. 10005. ITEL, through subsidiaries, provides specialized financial and other business services, including capital equipment leasing and marketing, and data services. (File 2-58827 - Apr. 27)

### (S-7) MINNESOTA POWER & LIGHT COMPANY

30 West Superior St., Duluth, Minn. 55802 - 1,300,000 shares of common stock, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Inc.; Paine, Webber, Jackson & Curtis Inc.; Dain, Kalman & Quail, Inc.; and Piper, Jaffray & Hopwood Inc., c/o Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N.Y. 10005, at a price to be determined. The company is engaged in the electric utility business. (File 2-58833 - Apr. 27)

### (S-14) ALASKA INTERSTATE COMPANY VICO INDONESIA, INC.

5051 Westheimer, Houston, Tex. 77056 - 1,478,844 shares Alaska Interstate common stock and 1,380,941 shares of VICO Indonesia special stock. The Alaska Interstate common stock is to be issued to shareholders (excluding Alaska Interstate) of Virginia International Company in the merger, and the VICO Indonesia special stock is to be issued to shareholders (including Alaska Interstate) of Virginia International after the merger, of Virginia International into a wholly owned subsidiary of Alaska Interstate. Alaska Interstate is engaged in three principal lines of business: energy, energy services and specialized manufacturing. VICO Indonesia is a corporation with nominal assets formed to effect the merger and after the merger it will succeed to the business of Virginia International, which is the management of an interest in a joint venture formed to explore for and develop oil and gas in Indonesia. (File 2-58834 - Apr. 27)

### (S-7) IOWA ELECTRIC LIGHT AND POWER COMPANY

ie: Tower, Cedar Rapids, Iowa 52401 - 1,000,000 shares of common stock, to be offered for sale at competitive bidding. (File 2-58837 - Apr. 27)

### (S-7) IOWA-ILLINOIS GAS AND ELECTRIC COMPANY

206 East Second St., Davenport, Iowa 52801 - 300,000 common shares, to be offered for sale by the company from time to time to its common shareholders at then current market prices pursuant to its Automatic Dividend Reinvestment Plan. The company is an operating public utility engaged in the business of generating, transmitting, distributing and selling electric energy and distributing and selling natural gas. (File 2-58838 - Apr. 27)

### (S-1) ZODIAC ENERGY CORPORATION

4334 Northwest Expressway, Oklahoma City, Okla. 73116 - 400,000 shares of common stock, to be offered for sale through underwriters headed by Continental American Securities, Inc., 3201 North First Pl., Phoenix, Ariz. 83012. Registrant is engaged in the business of oil and gas exploration and development. (File 2-58839 - Apr. 27)

### (S-16) TOTAL PETROLEUM (NORTH AMERICA) LTD.

639 Fifth Avenue South West, Calgary, Alberta, Canada - 1,630,749 warrants to purchase the corporation's common shares, which were issued in connection with the merger of Hanover Petroleum Corporation into a subsidiary of the Corporation. The warrants will expire on December 31, 1980 unless such date is extended by the corporation. (File 2-58840 - Apr. 27)

## STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

J. L. Clark Manufacturing Co., Rockford, Ill. (File 2-58800 - Apr. 25) - 20,000 shares  
F & M National Corporation, Winchester, Va. (File 2-58802 - Apr. 25) - 50,000 shares  
Dr Pepper Co., Dallas, Tex. (File 2-58803 - Apr. 22) - 500,000 shares  
Siliconix Inc., Santa Clara, Cal. (File 2-58804 - Apr. 25) - 100,000 shares  
Affiliated Bankshares of Colorado, Inc., Boulder, Colo. (File 2-58805 - Apr. 22) - 100,000 shares  
Fluor Corp., Los Angeles, Cal. (File 2-58806 - Apr. 26) - 700,000 shares  
The Sherwin-Williams Co., Cleveland, Ohio (File 2-58807 - Apr. 21) - 600,000 shares  
North American Philips Corp., New York, N.Y. (File 2-58812 - Apr. 26) - 37,317 shares  
DeSoto, Inc., Des Plaines, Ill. (File 2-58814 - Apr. 25) - 175,000 shares  
Gulf Life Holding Co., Jacksonville, Fla. (File 2-58818 - Apr. 26) - 150,000 shares  
Corning Glass Works, Corning, N.Y. (File 2-58819 - Apr. 26) - 60,000 shares  
Steak n Shake, Inc., Indianapolis, Ind. (File 2-58720 - Apr. 15) - 300,000 shares  
Leaseway Transportation Corp., Cleveland, Ohio (File 2-58826 - Apr. 27) - 208,000 shares  
The Lincoln National Life Insurance Co., Fort Wayne, Ind. (File 2-58832 - Apr. 27) - 200,000 shares  
Metromedia, Inc., New York, N.Y. (File 2-58835 - Apr. 27) - 125,000 shares  
Flow General Inc., McLean, Va. (File 2-58836 - Apr. 27) - 127,336 shares  
American Microsystems Inc., Santa Clara, Cal. (File 2-58842 - Apr. 28) - 200,000 shares  
Leesona Corp., Warwick, R.I. (File 2-58843 - Apr. 28) - 50,000 shares  
Merck & Co., Inc., Rahway, N.J. (File 2-58844 - Apr. 28) - 900,000 shares  
Nabisco, Inc., East Hanover, N.J. (File 2-58849 - Apr. 28) - 1,000,000 shares

## REGISTRATIONS EFFECTIVE

April 26: Central Illinois Light Co., 2-58520; The Municipal Investment Trust Fund, Sixty-Ninth Monthly Payment Series, 2-58523; Ohio Art Co., 2-58717; R. R. Donnelley & Sons Co., 2-58597; Weeden Corporate Bond Trust, Series 4, 2-58441.

April 27: Atlantic City Electric Co., 2-58430; Cummins Engine Company, Inc., 2-58539; E. F. Hutton Tax-Exempt Fund National Series 31, 2-58491; International Paper Co., 2-58628; Mary Kay Cosmetics, Inc., 2-58574; Research-Cottrell, Inc., 2-58527; Tesdata Systems Corp., 2-58465 (7/26/77); Vision Cable Communications, Inc., 2-58190; Roy F. Weston, Inc., 2-58563; Woods Petroleum Corp., 2-58471.

April 28: American Broadcasting Companies Inc., 2-58708; Central Penn National Corp., 2-58562; Dillingham Corp., 2-58507; Ensearch Corp., 2-58610; First & Merchants Corp., 2-58459; The Joley Co., 2-58593 (90 days); Kansas Gas & Electric Co., 2-58645; Kerr Glass Manufacturing Corp., 2-58695; Long Island Lighting Co., 2-58583; McDonnell Douglas Corp., 2-58377 and 2-58378; Morton Buildings, Inc., 2-58299; Motorola, Inc., 2-58831; Northwest Ohio Bancshares, Inc., 2-58594; Phillips Petroleum Co., 2-58689; Puget Sound Power & Light Co., 2-58517; Rowan Companies, Inc., 2-58700; Sandgate Corp., 2-58477; The Superior Oil Co., 2-58751 and 2-58642; The Wyman-Gordon Co., 2-56547.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:\*/

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
ABKCO INDUSTRIES INC	5	04/06/77
ALCON LABORATORIES INC	5	04/14/77
ALLEN GROUP INC	7,13,14	01/77 *
AMERICAN FE INSURANCE CO	11	04/77 *
ANADITE INC	5	03/77
BELMONT INDUSTRIES INC NEW YORK	5,6	04/18/77
BOWMAR INSTRUMENT CORP	5,6	04/04/77
BROWN TOM INC	5	04/12/77
CARIBBEAN FINANCE CO INC	5	04/02/77
CHOCK FULL O NUTS CORP	2	03/09/77
COHERENT RADIATION	5	03/07/77
CONTINENTAL HERITAGE CORP	13	04/77 *
EQUITY EDUCATORS ASSURANCE CO	14	03/77 *
EQUITY PROPERTIES LTD 1970	2,8,10,14	01/77 *
FARMERS EDUCATIONAL & COOPERATIVE UNION	2,6	04/07/77
FLOCK INDUSTRIES INC	3	03/17/77
GABLE INDUSTRIES INC	5	04/07/77
ISC FINANCIAL CORP	5	04/19/77
LAKE SHORE FINANCIAL CORP	5	03/31/77
LEE ENTERPRISES INC	2,6	04/05/77
MERRILL LYNCH & CO INC	5	04/11/77
METALLURGICAL PROCESSING CORP	5	04/77
MIDWEST REALTY & FINANCE INC	11	03/77 *
NUCLEAR EXPLORATION & DEVELOPMENT CO	4,6	04/15/77
PEPSI COLA BOTTLING CO OF WASHINGTON D C	1	03/77
PUBCO CORP	5,6	04/21/77
RAGAN BRAD INC	5,6	03/23/77
RAINIER COMPANIES INC	2,6	04/04/77
READI TEMP INC	13	03/77 *
READING INDUSTRIES INC	5	03/09/77
REXNORD INC	5,6	03/77
SAGA CORP	5	04/11/77
SB PARTNERS	2,6	04/06/77
SOUTHWEST LEASING CORP	13,14	02/77 *
SUMMERS ELECTRIC CO	8	11/76 *
UNIVERSAL BUSINESS MACHINES INC	13	03/77 *
WASHINGTON NATURAL GAS CO	5	03/10/77
AMERICAN BIOMEDICAL CORP	5	04/18/77
AMERICAN GREETINGS CORP	7,13	02/77 *
AMINEX RESOURCES CORP	2,7,14	01/77 *
CABOT CABOT & FORBES LAND TRUST	5,6	03/77
CUTLER HAMMER INC	5	04/77
DART INDUSTRIES INC	4,7,14	08/75 *
FT INDUSTRIES INC	2,6	04/06/77
HELEN OF TROY CORP	2,14	04/77 *
HICO CORP OF AMERICA	14	03/77 *
INDIANA FLORIDA REALTY TRUST	5	04/77
INTERCONTINENTAL DIAMOND CORP	2	04/07/77
LIFE RESOURCES INC	3	02/77
MERCHANTS NATIONAL CORP	5	04/11/77
PENINSULAR LIFE INSURANCE CO	4,6	04/07/77
PERMA BILT INDUSTRIES	2,6	04/25/77
PROVINCIAL HOUSE INC	5	04/21/77

RECENT 8K FILINGS CONT.

RUBY MINING CO	13	04/77	*
SAN FRANCISCO REAL ESTATE INVESTORS	5,6	04/04/77	
SANITARY CONTROLS INC	13	04/77	*
STANLEY WORKS	5,6	04/20/77	
UNITED STATES ENERGY CORP	13	04/77	*
UNIVERSAL BUSINESS MACHINES INC	3	10/76	
UNIVERSAL BUSINESS MACHINES INC	12	11/76	*
VAIL ASSOCIATES INC	5	04/14/77	
WINN DIXIE STORES INC	5,6	04/08/77	
ZENITH RADIO CORP	5	04/12/77	

AMENDMENTS TO REPORTS ON FORM 8-K

MAXA CORP	2,7,14	12/76	*
RAYMOND INTERNATIONAL INC	10	02/77	*
TOWER PRODUCTS INC	2,14	01/77	*
AMINEX RESOURCES CORP	2,8,14	12/76	*
DENNISON MANUFACTURING CO	14	07/76	*
MCNEIL REAL ESTATE FUND VI LTD	2,14	01/77	*
PATRICK PETROLEUM CO	6	09/76	
PATRICK PETROLEUM CO	2,6	04/04/77	

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

*Item 1. Changes in Control of Registrant*

*Item 2. Acquisition or Disposition of Assets*

*Item 3. Legal Proceedings*

*Item 4. Changes in Securities*

*Item 5. Changes in Security for Registered Securities*

*Item 6. Defaults upon Senior Securities*

*Item 7. Increase in Amount of Securities Outstanding*

*Item 8. Decrease in Amount of Securities Outstanding*

*Item 9. Options to Purchase Securities*

*Item 10. Extraordinary items, other material charges and credits and capital restatements*

*Item 11. Submission of Matters to a Vote of Security Holders*

*Item 12. Changes in Registrant's Certifying Accountant*

*Item 13. Other Materially Important Events*

*Item 14. Financial Statements and Exhibits*

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: 64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in

U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.