

SEC NEWS DIGEST

Issue 99-243

December 20, 1999

ENFORCEMENT PROCEEDINGS

ALAN SCHLUSSEL CONSENTS TO THE ENTRY OF AN ADMINISTRATIVE CEASE AND DESIST ORDER FOR ACCEPTING BRIBES FROM PUBLIC RELATIONS FIRM CORPORATE RELATIONS GROUP, INC.

On December 17, the Commission instituted and settled administrative and cease and desist proceedings, pursuant to Section 8A of the Securities Act of 1933 (Securities Act) and Sections 15(b)(6), 19(h) and 21C of the Securities Exchange Act of 1934 (Exchange Act), against Alan B. Schlüssel for willfully violating, and committing or causing violations of, Sections 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The Commission found that Schlüssel, who was a registered representative during the relevant time, recommended and/or sold shares of common stock of The Tracker Corporation of America (Tracker) to his customers and failed to disclose the material information that he had been or would be compensated by Corporate Relations Group, Inc., a public relations firm located in Winter Park, Florida, which was promoting Tracker at the time, for inducing his clients to buy this stock.

Without admitting or denying the Commission's findings, Schlüssel consented to the entry of an order which requires him: to cease and desist from committing or causing any violation, and any future violations, of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder; to pay disgorgement and prejudgment interest in the total amount of \$36,220.39, and a civil money penalty in the amount of \$24,664; and which bars him from association with any broker or dealer with the right to reapply for association after four years to the appropriate self-regulatory organization, or if there is none, to the Commission. (Rels. 33-7785; 34-42243; File No. 3-10118)

JOHN KIM CONSENTS TO THE ENTRY OF AN ADMINISTRATIVE CEASE AND DESIST ORDER FOR ACCEPTING BRIBES FROM PUBLIC RELATIONS FIRM CORPORATE RELATIONS GROUP, INC.

On December 17, the Commission instituted and settled administrative and cease and desist proceedings, pursuant to Section 8A of the Securities Act of 1933 (Securities Act) and Sections 15(b)(6), 19(h) and 21C of the Securities Exchange Act of 1934 (Exchange Act), against John H. Kim for willfully violating, and committing or causing violations of, Sections 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The Commission found that Kim, who was a registered representative during the relevant time, recommended and/or sold shares of common stock of The Tracker Corporation of America (Tracker) to his customers and failed to disclose the material information that he had been or would be compensated by Corporate Relations Group, Inc., a public relations firm located in Winter Park, Florida, which was promoting Tracker at the time, for inducing his clients to buy this stock.

Without admitting or denying the Commission's findings, Kim consented to the entry of an order which requires him: to cease and desist from committing or causing any violation, and any future violations, of Section 17(a) of the Securities Act, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder; to pay disgorgement and prejudgment interest in the total amount of \$7,259.44; and which bars him from association with any broker or dealer with the right to reapply for association after three years to the appropriate self-regulatory organization, or if there is none, to the Commission. Based upon a demonstrated inability to pay, the Commission waived the imposition of a civil money penalty. (Rel. 33-7786; 34-42244; File No. 3-10119)

INVESTMENT COMPANY ACT RELEASES

DAVIS VARIABLE ACCOUNT FUND, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Davis Variable Account Fund (Fund) and Davis Selected Advisers, L.P. from the provisions of Section 9(a), 13(a), 15(a) and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder to the extent necessary to permit shares of the Fund to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies, and qualified pension and retirement plans outside the separate account context. (Rel. IC-24200 - December 15)

SECURITY EQUITY FUND, ET AL.

A notice has been issued giving interested persons until January 11, 2000 to request a hearing on an application filed by Security Equity Fund, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from Section 15(a) of the Act and Rule 18f-2 under the Act. The order would permit applicants to enter into and materially amend subadvisory agreements without shareholder approval. (Rel. IC-24206 - December 17)

NOTICES OF DEREGISTRATIONS UNDER THE INVESTMENT COMPANY ACT

For the month of December, 1999, a notice has been issued giving interested persons until January 11, 2000, to request a hearing on any of the following applications for an order under Section 8(f) of the Investment Company Act of 1940 declaring that the applicant has ceased to be an investment company:

Empirical Growth Fund [File No. 811-8493]
American Association of Homes for the Aging Tax-Free Trust,
High Income Series 1 [File No. 811-5249]
WPG Growth Fund [File No. 811-4446]
Bear Stearns Investment Trust [File No. 811-7290]
LifeUSA Funds, Inc. [File No. 811-7865]
IAI Investment Funds V, Inc. [File No. 811-4463]
The Alabama Tax-Exempt Bond Trust, Series 5 [File No. 811-5044]
The Fahnstock Funds [File No. 811-6166]
Lexington Convertible Securities Fund [File No. 811-4925]
Lexington Strategic Investments Fund, Inc. [File No. 811-2506]
(Rel. IC-24207 - December 17)

SSGA FUNDS, ET AL.

An order has been issued on an application filed by SSgA Funds, et al. granting an exemption from Sections 12(d)(1), 17(a)(1), 17(a)(3), 18(f), and 21(b) of the Investment Company Act and permitting certain joint arrangements under Section 17(d) of the Act and Rule 17d-1 under the Act. The order permits certain registered open-end management investment companies to participate in a joint lending and borrowing facility. (Rel. IC-24208 - December 17)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY, ET AL.

An order has been issued authorizing National Fuel Gas Company, a registered holding company, and its nonutility subsidiaries National Fuel Gas Supply Corporation, National Fuel Resources, Inc. (Resources), Seneca Resources Corporation, and Upstate Energy, Inc. (Upstate Energy), to acquire up to \$300 million in equity and debt securities of companies engaged in certain nonutility gas-related operations in Canada. In addition, Resources and Upstate Energy

will engage directly in energy commodity marketing, brokering, and related activities in Canada. (Rel. 35-27114)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the Municipal Securities Rulemaking Board (SR-MSRB-99-8) relating to reports of sales and purchases, pursuant to Rule G-14. (Rel. 34-42241)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SE under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-6 BRITISH ENERGY PLC /ADR/, 60 WALL STREET, NEW YORK, NY 10011 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-11210 - DEC. 03) (BR. 99 - NEW ISSUE)
- F-1 BACKWEB TECHNOLOGIES LTD, 2077 GATEWAY PL, SUITE 500, SAN JOSE, CA 95110 (650) 493-9300 - 3,117,238 (\$107,544,711) FOREIGN COMMON STOCK. (FILE 333-11222 - DEC. 10) (BR. 3)
- F-3 NII NORSAT INTERNATIONAL INC, 302 12886 78TH AVE, SURREY BC CANADA V3W, A1 - 5,328,750 (\$49,957,031.25) FOREIGN COMMON STOCK. (FILE 333-11224 - DEC. 10) (BR. 5)
- SB-2 SMARTSERV ONLINE INC, METRO CENTER, ONE STATION PLACE, STAMFORD, CT 06902 (203) 353-5950 - 1,453,970 (\$24,285,661) COMMON STOCK. (FILE 333-92599 - DEC. 13) (BR. 9)
- S-3 NU HORIZONS ELECTRONICS CORP, 70 MAXESS ROAD, MELVILLE, NY 11747 (516) 396-5000 - 823,250 (\$9,882,600) COMMON STOCK. (FILE 333-92601 - DEC. 13) (BR. 5)
- S-3 IMMUNE RESPONSE CORP, 5935 DARWIN COURT, CARLSBAD, CA 92008 (619) 431-7080 - 2,307,000 (\$8,542,821) COMMON STOCK. (FILE 333-92603 - DEC. 13) (BR. 1)
- S-3 LEXINGTON CORPORATE PROPERTIES TRUST, 355 LEXINGTON AVE, NEW YORK, NY 10017 (212) 692-7260 - 214,802 (\$2,148,020) COMMON STOCK. (FILE 333-92609 - DEC. 13) (BR. 8)

S-8 STATE BANCORP INC, 699 HILLSIDE AVE, NEW HYDE PARK, NY 11040
(516) 437-1000 - 344,500 (\$5,253,625) COMMON STOCK. (FILE 333-92611 -
DEC. 13) (BR. 7)

S-8 AMC ENTERTAINMENT INC, 106 W 14TH ST, P O BOX 419615, KANSAS CITY, MO
64105 (816) 221-4000 - 2,100,000 (\$19,753,125) COMMON STOCK. (FILE
333-92615 - DEC. 13) (BR. 5)

S-8 AMC ENTERTAINMENT INC, 106 W 14TH ST, P O BOX 419615, KANSAS CITY, MO
64105 (816) 221-4000 - 200,000 (\$1,881,250) COMMON STOCK. (FILE 333-92617
- DEC. 13) (BR. 5)

S-8 SONICWALL INC, 1160 BORDEAUX DRIVE, SUNNYVALE, CA 94089 (408) -74-5-96
- 4,893,469 (\$55,758,773) COMMON STOCK. (FILE 333-92619 - DEC. 13)
(BR. 8)

S-8 3DO CO, 600 GALVESTON DRIVE, REDWOOD CITY, CA 94063 (650) 261-3000 -
5,282,793 (\$44,243,391.38) COMMON STOCK. (FILE 333-92621 - DEC. 13)
(BR. 3)

S-8 MTI TECHNOLOGY CORP, 4905 E LA PALMA AVE, ANAHEIM, CA 92807
(714) 970-0300 - 2,000,000 (\$53,626,000) COMMON STOCK. (FILE 333-92623 -
DEC. 13) (BR. 3)

S-8 WASTEMASTERS INC, 205 SOUTH BICKFORD, STE 500 EAST, EL RENO, OK 73036
(405) 262-0800 - 20,000,000 (\$2,500,000) COMMON STOCK. (FILE 333-92625 -
DEC. 13) (BR. 2)

S-4 ICROWN CORP, 4400 PGA BLVD, STE 505, PALM BEACH GARDENS, FL 33410
(561) 627-0677 - 2,000,000 (\$20,000,000) COMMON STOCK. (FILE 333-92627 -
DEC. 13) (NEW ISSUE)

S-8 FEI CO, 7451 NE EVERGREEN PWY, HILLSBORO, OR 97124 (503) 690-1500 -
700,000 (\$6,300,000) COMMON STOCK. (FILE 333-92629 - DEC. 13) (BR. 5)

S-8 FEI CO, 7451 NE EVERGREEN PWY, HILLSBORO, OR 97124 (503) 690-1500 -
100,000 (\$900,000) COMMON STOCK. (FILE 333-92631 - DEC. 13) (BR. 5)

S-8 CALPROP CORP, 13160 MINDANAO WAY, STE 180, MARINA DEL REY, CA 90292
(310) 306-4314 - 500,000 (\$812,500) COMMON STOCK. (FILE 333-92633 -
DEC. 13) (BR. 6)

S-8 CALPROP CORP, 13160 MINDANAO WAY, STE 180, MARINA DEL REY, CA 90292
(310) 306-4314 - 250,000 (\$406,250) COMMON STOCK. (FILE 333-92635 -
DEC. 13) (BR. 6)

S-8 BAY VIEW CAPITAL CORP, 1840 GATEWAY DRIVE, SAN MATEO, CA 94404
(650) 312-7200 - 500,000 (\$7,860,000) COMMON STOCK. (FILE 333-92637 -
DEC. 13) (BR. 7)

S-8 TELULAR CORP, 647 NORTH LAKEVIEW PARKWAY, 920 DEERFIELD PKWY,
VERNON HILLS, IL 60061 (847) 465-4500 - 1,000,000 (\$8,071,049)
COMMON STOCK. (FILE 333-92639 - DEC. 13) (BR. 3)

S-8 PERCEPTRON INC/MI, PERCEPTRON INC, 47827 HALYARD DR, PLYMOUTH, MI 48170
(313) 414-4816 - 150,000 (\$600,000) COMMON STOCK. (FILE 333-92643 -
DEC. 13) (BR. 5)

S-8 PERCEPTRON INC/MI, PERCEPTRON INC, 47827 HALYARD DR, PLYMOUTH, MI 48170
(313) 414-4816 - 300,000 (\$1,200,000) COMMON STOCK. (FILE 333-92645 -
DEC. 13) (BR. 5)

S-8 PERCEPTRON INC/MI, PERCEPTRON INC, 47827 HALYARD DR, PLYMOUTH, MI 48170
(313) 414-4816 - 400,000 (\$1,600,000) COMMON STOCK. (FILE 333-92647 -
DEC. 13) (BR. 5)

S-8 UNIVERSAL DISPLAY CORP \PA\, THREE BALA PLAZA, SUITE 104E, BALA CYNWYD,
PA 19004 (610) 617-4010 - 1,570,000 (\$10,471,000) COMMON STOCK. (FILE
333-92649 - DEC. 13) (BR. 3)

S-8 SIERRA PACIFIC RESOURCES, PO BOX 10100, 6100 NEIL RD, RENO, NV 89511
(702) 834-4011 - 1,600,000 (\$28,900,000) COMMON STOCK. (FILE 333-92651 -
DEC. 13) (BR. 2)

SB-2 ISLANDS BANCORP, 500 CARTERET STREET, SUITE A, BEAUFORT, SC 29902
(843) 470-9962 - 1,210,115 (\$12,101,150) COMMON STOCK. (FILE 333-92653 -
DEC. 13)

S-4 PROCEPT INC, 840 MEMORIAL DR, CAMBRIDGE, MA 02139 (617) 491-1100 -
12,116,564 (\$4,039) COMMON STOCK. (FILE 333-92655 - DEC. 13) (BR. 1)

S-1 PALM INC, 54000 BAYFRONT PLAZA, SANTA CLARA, CA 95022 (408) 326-5000 -
\$100,000,000 COMMON STOCK. (FILE 333-92657 - DEC. 13) (NEW ISSUE)

S-3 GERALD STEVENS INC/, 301 EAST LAS OLAS BLVD, SUITE 300, FT LAUDERDALE,
FL 33301 (561) 563-0263 - 1,632,793 (\$16,583,073.76) COMMON STOCK. (FILE
333-92659 - DEC. 13) (BR. 8)

SB-2 TASTY FRIES INC, 650 SENTRY PKWY STE ONE, BLUE BELL, PA 19422
(610) 941-2109 - 6,500,000 (\$2,275,000) COMMON STOCK. (FILE 333-92661 -
DEC. 13) (BR. 4)

S-8 MERRILL LYNCH & CO INC, 250 VESEY ST, WORLD FINANCIAL CTR N TOWER,
NEW YORK, NY 10281 (212) 449-1000 - 40,000,000 (\$3,215,000,000)
COMMON STOCK. (FILE 333-92663 - DEC. 13) (BR. 7)

S-8 GARDENBURGER INC, 1411 SW MORRISON, SUITE 400, PORTLAND, OR 97205
(503) 205-1500 - 10,000 (\$66,250) COMMON STOCK. (FILE 333-92665 - DEC 13)
(BR. 4)

S-3 UNITED DOMINION REALTY TRUST INC, 10 S 6TH ST STE 203, RICHMOND, VA
23219 (804) 780-2691 (FILE 333-92667 - DEC. 13) (BR. 8)

S-3 ADVANTA CONDUIT RECEIVABLES INC, ATTN: GENERAL COUNSEL,
10790 RANCHO BERNARDO ROAD, SAN DIEGO, CA 92127 (619) 674-1800 - 1,000,000
(\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-92669 -
DEC. 13) (BR. 8)

S-8 COMMERCE ONE INC, 1600 RIVIERA AVE, WALNUT CREEK, CA 94596
(925) 941-6000 - 22,634 (\$41,194) COMMON STOCK. (FILE 333-92671 - DEC. 14)
(BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABBOTT LABORATORIES	IL				X	X					12/07/99	
ACCENT COLOR SCIENCES INC	CT				X	X					12/02/99	
AEP GENERATING CO /OH/	OH				X						12/15/99	
AFTERMARKET TECHNOLOGY CORP	DE						X				10/01/99	AMEND
AMERICAN COMMUNICATIONS ENTERPRISES INC	NV	X									12/02/99	
AMERICAN ELECTRIC POWER COMPANY INC	NY				X						12/15/99	
AMERICAN HOME PRODUCTS CORP	DE				X	X					12/16/99	
AMERICAN PAD & PAPER CO	DE				X						12/16/99	
AMERICAN RESOURCES OFFSHORE INC	DE	X	X		X	X					12/17/99	
AMFM OPERATING INC	DE						X				11/19/99	AMEND
AMR CORP	DE	X									12/17/99	
APPALACHIAN POWER CO	VA				X						12/15/99	
ARCADIA RECEIVABLES FINANCE CORP	DE				X	X					12/07/99	
ARCADIA RECEIVABLES FINANCE CORP	DE				X	X					12/07/99	
ARCADIA RECEIVABLES FINANCE CORP	DE				X	X					12/07/99	
ASPEC TECHNOLOGY INC	DE		X			X					12/03/99	
BAY BANKS OF VIRGINIA INC	VA				X	X					12/17/99	
BAY VIEW SECURITIZATION CORP	DE				X	X					12/14/99	
BLUE DOLPHIN ENERGY CO	DE		X			X					12/17/99	
BRAZOS SPORTSWEAR INC /DE/	DE				X	X					12/10/99	
CABLEVISION SYSTEMS CORP /NY	DE				X	X					12/08/99	
CALDERA CORP /FL/	FL					X					10/28/99	AMEND
CAPSTAR BROADCASTING PARTNERS INC	DE					X					11/19/99	AMEND
CENTRAL & SOUTH WEST CORP	DE				X	X					12/16/99	
CENTRAL POWER & LIGHT CO /TX/	TX				X	X					12/16/99	
CLEARWORKS NET INC							X				12/17/99	
CMGI INC	DE				X	X					12/15/99	
CMGI INC	DE					X					12/17/99	
COAST BANCORP	CA				X	X					12/14/99	
COLUMBUS SOUTHERN POWER CO /OH/	OH				X	X					12/15/99	
COMCAST CORP	PA		X			X					11/16/99	
COURTYARD BY MARRIOTT II LIMITED PA RTNERSHIP /DE/	DE		X								12/06/99	
CSC HOLDINGS INC	DE				X	X					12/08/99	
DARDEN RESTAURANTS INC	FL				X	X					12/16/99	
DATA RACE INC	TX				X	X					12/10/99	
DATATRAK INTERNATIONAL INC	OH				X						12/16/99	
DESIGN AUTOMATION SYSTEMS INC	TX		X			X					07/30/99	AMEND
DESTIA COMMUNICATIONS INC	DE	X				X					12/08/99	
DIAMOND EQUITIES INC	NV		X		X						12/07/99	
DIGITAL RECORDERS INC	NC				X						12/14/99	
DYNAMIC HEALTHCARE TECHNOLOGIES INC	FL	X									12/17/99	
EAST TEXAS FINANCIAL SERVICES INC	DE				X	X					12/16/99	
ECHOSTAR COMMUNICATIONS CORP	NV				X	X					12/02/99	
ECHOSTAR COMMUNICATIONS CORP	NV				X	X					12/03/99	
EGLOBE INC	DE		X			X					12/02/99	
EPLUS INC	DE	X									10/18/99	AMEND
ETOWN CORP	NJ				X	X					11/21/99	
FIFTH THIRD BANCORP	OH				X	X					12/17/99	
FIRST ALLIANCE MORTGAGE CO /DE/	CA					X					12/15/99	
FIRST AVIATION SERVICES INC	DE				X						12/15/99	
FIRST SENTINEL BANCORP INC	DE				X						12/14/99	
FREMONT FUNDING INC	DE					X					12/15/99	
GENESSEE CORP	NY	X									12/17/99	
GLEASON CORP /DE/	DE				X	X					12/08/99	
GOODRICH B F CO	NY				X	X					07/12/99	
HANOVER COMPRESSOR CO	DE				X						12/15/99	
HEARX LTD	DE				X	X					12/14/99	
HERITAGE FINANCIAL CORP /WA/	WA					X					12/15/99	
HOME BANCORP/IN	IN				X						12/16/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			9
.....												
HONEYWELL INTERNATIONAL INC	DE				X						12/17/99	
IMPERIAL CREDIT COMMERCIAL MORTGAGE INVESTMENT CORP	MD				X	X					12/16/99	
INDIANA ENERGY INC	IN				X	X					12/17/99	
INDIANA MICHIGAN POWER CO	IN				X						12/15/99	
INTELLIGENT MEDICAL IMAGING INC	DE			X	X	X					11/29/99	
INTERLEUKIN GENETICS INC	TX				X	X					10/08/99	
INTERNATIONAL TOURIST ENTERTAINMENT CORP	UT	X									12/16/99	
INVESTMENT PROPERTIES ASSOCIATES	NY	X				X					12/17/99	
KENTUCKY POWER CO	KY				X						12/15/99	
KEY PLASTICS LLC	MI				X						12/15/99	
KINNARD INVESTMENTS INC	MN				X	X					12/10/99	
KMART CORP	MI				X	X					12/08/99	
LANDEC CORP \CA\	CA	X			X	X					12/02/99	
LANNETT CO INC	DE				X	X					12/10/99	
LASER MORTGAGE MANAGEMENT INC	MD				X	X					12/08/99	
LEISURE CONCEPTS INTERNATIONAL INC				X							12/17/99	
LINKON CORP	NV				X						12/09/99	
MALLINCKRODT INC /MO	NY				X						12/19/99	
MEDJET INC	DE				X	X					12/06/99	
MELLON AUTO GRANTOR TRUST 1999-1	DE				X	X					12/15/99	
MERRILL LYNCH MORT INVEST INC MOR P AS THR CER SE 1998-C3	DE				X	X					12/16/99	
METRIS MASTER TRUST	DE					X					12/17/99	
METRIS RECEIVABLES INC	DE					X					12/17/99	
MGI PROPERTIES	MA				X	X					12/16/99	
MIIX GROUP INC	DE				X						12/16/99	
MILACRON INC	DE				X	X					12/13/99	
MLCC MORTGAGE INVESTORS INC	DE				X	X					12/17/99	
MMCA AUTO OWNER TRUST 1999-2	DE					X					11/30/99	
MOHAWK INDUSTRIES INC	DE				X	X					12/16/99	
MOTOR CLUB OF AMERICA	NJ	X			X	X					12/16/99	
NAVIGANT CONSULTING INC	DE				X	X					12/15/99	
NAVISTAR FINANCIAL RETAIL RECEIVABL ES CORPORATION	DE				X	X					12/17/99	
NEW CENTURY MORTGAGE SECURITIES INC	DE					X					12/17/99	
NEW ENGLAND ELECTRIC SYSTEM	MA				X						12/17/99	
NEWBRIDGE NETWORKS CORP	A6	X			X						12/14/99	
NEWCOURT RECEIVABLES CORP II	DE				X	X					12/16/99	
NEWSEDGE CORP	DE				X	X					12/07/99	
NIGHTINGALE INC	UT				X	X					12/17/99	
NORTEL NETWORKS CORP					X	X					12/15/99	
NUGGET EXPLORATION INC	NV	X	X	X	X						11/10/99	
OHIO POWER CO	OH				X						12/15/99	
OPTICAL SECURITY GROUP INC	CO	X			X	X					11/30/99	
PACIFIC CAPITAL BANCORP /CA/	CA	X									12/31/99	
PAGING NETWORK INC	DE				X						12/16/99	
PECO ENERGY CO	PA				X						12/16/99	
PENN NATIONAL GAMING INC	PA				X						12/09/99	
PETROQUEST ENERGY INC					X						12/06/99	
PHH CORP	MD				X	X					12/16/99	
PNC MORT ACCEPT CORP COMMERC MORT P ASS THR CERT SER 1999 CM1	MO	X				X					12/02/99	
PROVINCE HEALTHCARE CO	DE					X					12/17/99	AMEND
PUBLIC SERVICE CO OF OKLAHOMA	OK				X	X					12/16/99	
RCN CORP /DE/	DE				X	X					12/12/99	
RECOTON CORP	NY				X						12/14/99	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X					12/17/99	
SAXON ASSET SECURITIES CO	VA				X						12/15/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
SBA COMMUNICATIONS CORP	FL		X					X			12/17/99	
SEAGATE TECHNOLOGY INC	DE				X	X					12/03/99	
SEATTLE FILMWORKS INC	WA				X	X					12/17/99	
SI HANDLING SYSTEMS INC	PA		X					X			09/30/99	AMEND
SMARTALK TELESERVICES INC	CA				X	X					12/15/99	
SOUTHWESTERN ELECTRIC POWER CO	DE				X	X					12/16/99	
SPORTS AUTHORITY INC /DE/	DE				X	X					12/17/99	
STATIA TERMINALS GROUP NV						X					12/10/99	
STEWART ENTERPRISES INC	LA					X					12/15/99	
STONE & WEBSTER INC	DE					X					12/14/99	
STRUCTURED PRODUCTS CORP	DE							X			12/15/99	
SUNDERLAND CORP	DE				X	X					12/16/99	
SUPERVALU INC	DE				X	X					12/17/99	
SURGE COMPONENTS INC	NY				X	X					12/08/99	
SYLVAN LEARNING SYSTEMS INC	MD				X	X					12/13/99	
TARGETED GENETICS CORP /MA/	WA				X						12/15/99	
TEAM FINANCIAL INC /KS	KS		X					X			12/02/99	
TELLABS INC	DE					X					12/16/99	
TELTREND INC	DE				X	X					12/13/99	
THEHEALTHCHANNEL COM INC	DE				X						12/13/99	AMEND
THERMOLASE CORP	DE				X	X					12/14/99	
THERMOTREX CORP	DE				X	X					12/14/99	
TIERS ASSET BACKED SECURITIES SER C HAMT TR 1997-7	DE							X			12/15/99	
TRANSMATION INC	OH					X					12/07/99	
TRIANGLE PHARMACEUTICALS INC	DE				X	X					12/10/99	
UNIVERSAL BANK NA	DE		X								11/30/99	
US BANCORP \DE\	DE				X	X					12/17/99	
USTMAN TECHNOLOGIES INC	CA				X						12/17/99	
VALLEY MEDIA INC	DE				X						12/03/99	
VANDERBILT MORT & FIN INC MAN HO CO SE SU PA TH CE S 1999D	TN				X	X					11/30/99	
VESTCOM INTERNATIONAL INC	NJ				X	X					12/16/99	
VIATEL INC	DE		X					X			12/08/99	
WARNER LAMBERT CO	DE				X	X					12/17/99	
WD 40 CO	CA				X	X					12/15/99	
WEST TEXAS UTILITIES CO	TX				X	X					12/16/99	
WESTELL TECHNOLOGIES INC	DE				X	X					12/13/99	
WESTELL TECHNOLOGIES INC	DE				X	X					12/13/99	
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	MD				X	X					12/17/99	
3TEC ENERGY CORP	AL							X			11/23/99	AMEND