

# SEC NEWS DIGEST

Issue 99-197

October 13, 1999

---

## COMMISSION ANNOUNCEMENTS

---

**OPEN MEETING, FOLLOWED BY CLOSED MEETING -- TUESDAY, OCTOBER 19 -- 10:00 A.M.**

An open meeting will be held on Tuesday, October 19 at 10:00 a.m. followed by a closed meeting. At the open meeting the Commission will consider:

-- adopting amendments to the registration, proxy and tender offer rules relating to business combination transactions and security holder communications. If adopted, the amendments will permit increased communications with security holders, balance the treatment of cash and stock tender offers, and update, simplify and harmonize the rules and regulations governing business combination transactions (For further information, please contact Dennis O. Garris or James J. Moloney in the Office of Mergers and Acquisitions in the Division of Corporation Finance at (202) 942-2920.); and

-- adopting amendments to the tender offer and registration rules relating to cross-border transactions. U.S. residents holding stock in foreign issuers are often excluded from tender offers and rights offers for the foreign issuers' securities because of conflicts between U.S. and foreign regulation of these offers. Many foreign companies have been unwilling to comply with U.S. securities law requirements that they view as burdensome and are hesitant to subject themselves to increased litigation risk. As a result, U.S. shareholders of foreign issuers are unable to benefit from any premium offered in a tender offer or business combination or are unable to purchase additional securities at a discount in a rights offering. These amendments are intended to facilitate the inclusion of U.S. holders of foreign securities in tender and exchange offers, business combinations and rights offerings. For further information, please contact David Sirignano at (202) 942-2870, or Dennis O. Garris or Laura B. Badian in the Division of Corporation Finance at (202) 942-2920.

The subject matter of the closed meeting will be: institution of injunctive actions; and institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to

ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

## INDEPENDENT INVESTMENT COMPANY DIRECTORS FACT SHEET

The Commission is proposing new rules and rule amendments that are designed to enhance the effectiveness of fund independent directors. The Commission also is issuing a release that provides its views on the Commission's role in disputes between independent directors and fund management, and the views of its staff on interpretive issues related to independent directors. These initiatives are designed to reaffirm the important role that independent directors play in protecting fund investors, strengthen their hand in dealing with fund management, reinforce their independence, and provide investors with greater information to assess the directors' independence.

**Rule Changes.** The proposed rule amendments would require that, for funds relying on any of ten commonly used exemptive rules, including the rule that permits funds to charge distribution fees ("12b-1 fees"):

- Independent directors constitute at least a majority of the fund's board of directors, rather than the 40 percent currently required by the Investment Company Act. The Commission is requesting comment on whether it should adopt a simple majority requirement (as recommended by a 1992 Commission staff report) or a two-thirds super-majority requirement (as recommended by the recent Investment Company Institute Advisory Group Report).
- Independent directors select and nominate other independent directors.
- Any legal counsel for the fund's independent directors be an independent legal counsel, i.e., it does not also represent the fund's management or close affiliates.

**Fund Disclosure Changes.** The proposed disclosure amendments would require funds to provide better information about directors, including:

- Basic information about the identity and business experience of directors.
- Fund shares owned by directors.
- Information about directors' potential conflicts of interest.
- The board's role in governing the fund's operations.

**Other Rule Changes.** The proposed new rules and rule amendments also would:

- Prevent qualified individuals from being unnecessarily disqualified from serving as independent directors because they invest in index funds that hold shares of the fund's adviser or other affiliates.
- Protect the independence of independent directors by requiring that joint "errors and omissions" insurance policies cover lawsuits

against them brought by investment advisers.

-- Encourage the development of independent audit committees by exempting funds that have these committees from seeking shareholder approval of the fund's auditor.

-- Require funds to keep any records they rely on to assess the independence of independent directors.

**Interpretive Matters Related to Independent Directors.** The Commission is issuing an Interpretive Release expressing the views of the Commission's staff on interpretive matters related to independent directors. The Interpretive Release would:

-- Provide guidance about the types of material business and professional relationships that might disqualify a director from serving as an independent director of a fund.

-- Clarify that actions taken by fund directors in their capacities as directors generally would not be "joint transactions" that require prior Commission approval.

-- Provide guidance regarding when funds may advance legal fees to their directors.

-- Provide guidance concerning the circumstances under which funds may compensate fund directors with fund shares.

The Interpretive Release also would provide the Commission's views regarding its role and response in disputes between fund independent directors and fund management when there are allegations of violations of the federal securities laws.

**Comment Period and Effectiveness.** Comments on the rule proposals would be due January 28, 2000. The views discussed in the Interpretive Release would be effective when it is published.

---

## ENFORCEMENT PROCEEDINGS

---

### COMMISSION INSTITUTES AND SIMULTANEOUSLY SETTLES PUBLIC ADMINISTRATIVE PROCEEDINGS AGAINST JEFFREY RICHMAN

On October 12, the Commission instituted and simultaneously settled public administrative proceedings, pursuant to Section 15(b) of the Securities Exchange Act, against Jeffrey S. Richman. The Order bars Richman from association with any broker or dealer, with the right to reapply for association after three years to the appropriate self-regulatory organization, or if there is none, to the Commission.

The Commission's Order finds that Richman was associated as an officer and director of Rich Management Corp. (Rich Management), an unregistered broker-dealer. The Order further finds that between November 1997 and July 1998, Rich Management was one of several telemarketers that offered and sold securities to the general public in the form of partnership units in various franchises in Friendly Power company (Friendly Power), that Friendly Power and the

telemarketers raised approximately \$6 million from at least 308 investors nationwide, and that no registration statement was ever filed or was in effect with the Commission in connection with the securities offered and sold by Friendly Power and Rich Management.

The Order further finds that on October 5, the U.S. District Court for the Southern District of Florida permanently enjoined Richman, by consent, from further violations of antifraud and securities and broker-dealer registration provisions of the federal securities laws. The permanent injunction followed a civil action initiated by a complaint filed by the Commission on September 29, 1999, alleging that between November 1997 and July 1998, Richman made, or directed his employees at Rich Management to make, material misrepresentations and omissions in connection with the offer and sale of the unregistered Friendly Power securities concerning: the potential profitability of an investment in a Friendly Power partnership unit; the availability of the securities (in a manner designed to create a false sense of urgency in the investor); Friendly Power's unilateral right to revoke a franchise's right of exclusivity to the franchise area; and the risk of an investment in a Friendly Power partnership unit. The Commission's complaint also alleged that in a prior, related action, SEC v. Friendly Power Company LLC, et al., No. 98-1967-CIV-KING, S.D. Fla. (filed July 17, 1998), Rich Management was permanently enjoined from future violations of the antifraud and registration provisions of the federal securities laws in connection with its sale of the Friendly Power securities, and that Rich Management raised more than \$5 million from investors. The Commission's complaint also alleged that of the amount raised by Rich Management, Richman, through a corporation he established called Rich Holdings, Inc., received \$398,966.80 in commission payments. (Rel. 34-41997; File No. 3-10075)

---

## HOLDING COMPANY ACT RELEASES

---

### THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company (Southern), a registered holding company, from time to time through June 30, 2004, to guarantee the debt or other obligations of Southern Company Services, Inc., a wholly owned service company subsidiary of Southern, in an aggregate principal amount up to \$160 million. Southern requests that the Commission reserve jurisdiction over an additional \$40 million in guarantees, pending completion of the record. (Rel. 35-27082)

### SOUTHERN OHIO COAL COMPANY, ET AL.

An order has been issued authorizing Southern Ohio Coal Company, a wholly owned nonutility subsidiary of Ohio Power Company (Ohio Power), an electric utility subsidiary of American Electric Power

Company, Inc., a registered holding company, to pay up to \$15.8 million in dividends to Ohio Power out of capital surplus from time to time through December 31, 2001. (Rel. 35-27083)

#### **WEST PENN POWER COMPANY**

A supplemental order has been issued authorizing West Penn Company (West Penn), a wholly owned public utility electric subsidiary of Allegheny Energy, Inc., a registered holding company, to: (1) increase the amount of short-term debt that West Penn may issue from \$182 million up to \$500 million; and (2) extend the period of authorization through December 31, 2001. (Rel. 35-27084)

#### **THE NATIONAL GRID GROUP PLC, ET AL.**

A notice has been issued giving interested persons until November 12, 1999 to request a hearing on a proposal by The National Grid Group plc (National Grid), a public limited company incorporated under the laws of England and Wales, certain National Grid subsidiaries, and New England Electric System (NEES), a registered holding company, for National Grid to acquire all of the issued and outstanding common stock of NEES. After the merger is consummated, National Grid and each of the intermediate holding companies formed to facilitate the merger will register under section 5 of the Act as public utility holding companies. (Rel. 35-27085)

---

#### **SELF-REGULATORY ORGANIZATIONS**

---

#### **IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE**

A proposed rule change (SR-NASD-99-47) filed by the National Association of Securities Dealers relating to SelectNet Fees has become immediately effective under Section 19(b)(3)(A) of the Securities Exchange Act. Publication of the proposal is expected in the Federal Register during the week of October 18. (Rel. 34-41993)

#### **DELISTING**

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration The Options Clearing Corporation, call and put option contracts relating to certain underlying securities. (Rel. 34-41998)

---

#### **SECURITIES ACT REGISTRATIONS**

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or

depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- F-1 GRACECHURCH CARD FUNDING I PLC, 200 ALDERSGATE STREET, 44-171-600-1000,  
LONDON UNITED KINGDO, X0 00000 - 1,000,000 (\$1,000,000)  
FOREIGN COMMON STOCK. (FILE 333-10970 - OCT. 05) (BR 8 - NEW ISSUE)
- SB-2 B2BSTORES COM INC, 249 E OCEAN BLVD, STE 620, LONG BEACH, CA 90802  
(562) 491-7180 - 4,375,000 (\$44,450,000) COMMON STOCK. (FILE 333-88511 -  
OCT. 06) (BR 9 - NEW ISSUE)
- S-8 DSL NET INC, 545 LONG WHARF DR, NEW HAVEN, CT 06511 (203) 772-1000 -  
12,570,890 (\$61,413,110.78) COMMON STOCK. (FILE 333-88513 - OCT 06)  
(BR 7)
- S-8 CVB FINANCIAL CORP, 701 N HAVEN AVE STE 350, ONTARIO, CA 91764  
(909) 980-4030 - 340,500 (\$4,676,864) COMMON STOCK. (FILE 333-88519 -  
OCT. 06) (BR 7)
- S-8 GTC TELECOM CORP, 610 NEWPORT CENTER DRIVE, SUITE 800, NEWPORT BEACH, CA  
92660 (949) 719-1977 - 1,228,675 (\$4,453,680) COMMON STOCK (FILE  
333-88521 - OCT 06) (BR. 9)
- S-3 INDIANA MICHIGAN POWER CO, ONE SUMMIT SQ, P O BOX 60, FORT WAYNE, IN  
46801 (219) 425-2111 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE  
333-88523 - OCT. 06) (BR 2)
- S-3 WPS RESOURCES CORP, 700 N ADAMS ST, PO BOX 19001, GREEN BAY, WI 54307  
(920) 433-1466 - 400,000,000 (\$400,000,000) COMMON STOCK. (FILE 333-88525  
- OCT 06) (BR. 2)
- S-8 EAST WEST BANCORP INC, 415 HUNTINGTON DRIVE, SAN MARINO, CA 91108  
(626) 799-5700 - 1,000,000 (\$11,160,000) COMMON STOCK. (FILE 333-88527 -  
OCT. 06) (BR 7)
- S-8 EAST WEST BANCORP INC, 415 HUNTINGTON DRIVE, SAN MARINO, CA 91108  
(626) 799-5700 - 1,902,000 (\$21,226,320) COMMON STOCK. (FILE 333-88529 -  
OCT. 06) (BR 7)
- S-3 ARTESIAN RESOURCES CORP, 664 CHURCHMANS RD, NEWARK, DE 19702  
(302) 453-6900 - 500,000 (\$12,250,000) COMMON STOCK. (FILE 333-88531 -  
OCT. 06) (BR. 2)
- S-8 MAXIM INTEGRATED PRODUCTS INC, 120 SAN GABRIEL DR, SUNNYVALE, CA 94086  
(408) 737-7600 - 28,830,000 (\$729,764,005) COMMON STOCK (FILE 333-88535 -  
OCT 06) (BR 5)
- S-8 BREAKAWAY SOLUTIONS INC, 50 ROWES WHARF 6TH FL, BOSTON, MA 02110  
(617) 960-3400 - 400,000 (\$5,600,000) COMMON STOCK. (FILE 333-88537 -  
OCT. 06) (BR. 7)
- S-8 SAGENT TECHNOLOGY INC, 800 WEST EL CAMINO REAL, SUITE 300,  
MOUNTAIN VIEW, CA 94040 (650) 815-3100 - 4,410,102 (\$29,511,775)  
COMMON STOCK. (FILE 333-88539 - OCT. 06) (BR. 3)
- S-8 INAMED CORP, 5540 EKWILL STREET, SANTA BARBARA, CA 93111 (805) 692-5400  
- 450,000 (\$3,146,880) COMMON STOCK. (FILE 333-88541 - OCT. 06) (BR. 5)
- S-8 SILICON IMAGE INC, 10131 BUBB ROAD, SUITE 222, CUPERTINO, CA 95014  
(408) 873-3111 - 3,852,363 (\$28,255,562) COMMON STOCK. (FILE 333-88543 -  
OCT 06) (BR. 5)
- S-3 SUNGARD DATA SYSTEMS INC, 1285 DRUMMERS LN, STE 300, WAYNE, PA 19087

(610) 341-8700 - 1,370,445 (\$26,766,161.29) COMMON STOCK. (FILE 333-88545 - OCT. 06) (BR. 3)

S-8 BLUESTONE SOFTWARE INC, 1000 BRIGGS RD, MT LAUREL, NJ 08054  
(609) 727-4600 - 629,884,062 (\$21,943,328) COMMON STOCK (FILE 333-88547 - OCT. 06) (BR. 3)

S-1 REALNAMES CORP, 2 CIRCLE STAR WAY, 2ND FLOOR, SAN CARLOS, CA 94070  
(650) 298-8080 - \$80,500,000 COMMON STOCK. (FILE 333-88549 - OCT 06)

S-8 CARRAMERICA REALTY CORP, 1850 K STREET NW, SUITE 500, WASHINGTON, DC  
20006 (202) 729-7500 - 7,000,000 (\$153,370,000) COMMON STOCK (FILE  
333-88555 - OCT. 07) (BR. 8)

S-8 CARRAMERICA REALTY CORP, 1850 K STREET NW, SUITE 500, WASHINGTON, DC  
20006 (202) 729-7500 - 120,000 (\$2,629,200) COMMON STOCK (FILE 333-88557  
- OCT 07) (BR. 8)

S-3 ELECTRONICS BOUTIQUE HOLDINGS CORP, 103 FOULK ROAD, STE 202, WILMINGTON,  
DE 19803 (302) 778-4778 - 4,025,000 (\$92,826,562) COMMON STOCK (FILE  
333-88561 - OCT. 07) (BR. 2)

S-3 SHAW GROUP INC, 8545 UNITED PLAZA BOULEVARD, 2ND FLOOR, BATON ROUGE, LA  
70816 (504) 296-1195 - \$63,250,000 COMMON STOCK. (FILE 333-88563 -  
OCT 07) (BR 6)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5. Other Materially Important Events.
- Item 6 Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits
- Item 8 Change in Fiscal Year.
- Item 9 Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W., Washington, D C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACCRUE SOFTWARE INC	DE		X						X		09/30/99	
ADC TELECOMMUNICATIONS INC	MN		X						X		10/08/99	
ADVANCED MARKETING SERVICES INC	DE				X						10/12/99	
ADVANCED MICRO DEVICES INC	DE				X	X					10/06/99	
ADVANCED MICRO DEVICES INC	DE				X	X					10/06/99	
AFFILIATED COMPUTER SERVICES INC	DE		X						X		10/12/99	
AIM GROUP INC	DE								X		07/30/99	AMEND
ALL STATE PROPERTIES LP	DE				X	X					06/30/99	
ALLIANCE PHARMACEUTICAL CORP	NY				X						10/04/99	
ALLSTATE CORP	DE				X						10/11/99	
ALLTEL CORP	DE				X						10/12/99	
ALPHA TECHNOLOGIES GROUP INC	DE				X				X		10/08/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AMERICAN REAL ESTATE INVESTMENT CORP	MD		X		X	X					09/27/99	
P												
AMERICOM USA INC	DE		X				X				09/27/99	
AMERITECH CORP /DE/	DE		X					X			10/08/99	
ASC EAST INC	ME				X	X					10/06/99	
ASHLAND INC	KY				X	X					10/12/99	
ASSOCIATES FIRST CAPITAL CORP	DE				X	X					10/12/99	
AXCESS INC/TX	DE				X	X					07/28/99	AMEND
BANC ONE HELOC TRUST 1998-1	OH				X	X					08/31/99	
BARGO ENERGY CO	TX		X				X				09/08/99	
BARNES & NOBLE INC	DE				X						10/06/99	
BATTLE MOUNTAIN GOLD CO	NV				X	X					10/01/99	
BB&T CORP	NC				X						10/12/99	
BIG FLOWER HOLDINGS INC/	DE				X						10/11/99	
BIOCONTROL TECHNOLOGY INC	PA				X						10/12/99	
CALPINE CORP	DE				X						10/11/99	
CAPITAL AUTOMOTIVE REIT	MD						X				08/13/99	AMEND
CAPSTAR COMMUNICATIONS INC	DE				X	X					10/12/99	
CBS CORP	PA				X	X					10/08/99	
CHASE FUNDING INC	NY				X	X					09/27/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					09/27/99	
COCA COLA ENTERPRISES INC	DE						X				09/16/99	
COCA COLA ENTERPRISES INC	DE						X				09/16/99	AMEND
COINSTAR INC	DE				X	X					10/07/99	
COLLEGE TELEVISION NETWORK INC	DE				X						10/08/99	
COMMONWEALTH EDISON CO	IL				X	X					09/22/99	
COMMONWEALTH EDISON CO	IL				X	X					09/22/99	AMEND
CORECOMM LTD					X	X					10/06/99	
COUNTRYWIDE HOME EQUITY LOAN TRUST 1999-A	CA				X	X					09/30/99	
CPI CORP	DE					X					10/12/99	
CROWN CASTLE INTERNATIONAL CORP	DE				X	X					09/14/99	
CULP INC	NC		X								10/12/99	
DATUM INC	DE		X				X				07/29/99	AMEND
DEFINITION LTD	NV		X								10/13/99	AMEND
DLJ MORTGAGE ACCEPT CORP FIR NAT TR SE 1999-2 MOR PAS TH CER	DE				X	X					09/30/99	
DLJ MORTGAGE ACCEPT CORP FIR NAT TR SE 1999-3 MOR PAS TH CER					X	X					09/30/99	
DORAL FINANCIAL CORP	PR				X	X					10/07/99	
ENVIROSOURCE INC	DE				X						09/29/99	AMEND
EQUITEK INC	DE		X				X				10/12/99	AMEND
ESCO ELECTRONICS CORP	MO		X				X				09/30/99	
EXODUS COMMUNICATIONS INC	DE						X				07/27/99	AMEND
FACTORY CARD OUTLET CORP	DE				X	X					10/12/99	
FARMER MAC MORTGAGE SECURITIES CORP	DE		X								10/12/99	
FINANCIAL ASSET SEC INC MORT PART S ECURITIES SER 1997-NAMC2					X	X					09/30/99	
FINGERMATRIX INC	NY						X				04/28/99	AMEND
FRAGRANCENET COM INC	DE						X				07/28/99	AMEND
FRANKLIN ELECTRONIC PUBLISHERS INC	PA		X				X				09/27/99	
FRONTIER CORP /NY/	NY				X						10/07/99	
FUNDTECH LTD					X						10/11/99	
GETTY IMAGES INC	DE				X	X					09/20/99	AMEND
GINSITE MATERIALS INC	FL				X	X					08/13/99	
GLOBAL CROSSING LTD					X	X					10/11/99	
GLOBAL MAINTTECH CORP	MN		X				X				09/29/99	
GOLDEN EAGLE INTERNATIONAL INC	CO				X						10/11/99	
HAWAIIAN AIRLINES INC/HI	HI				X		X				09/28/99	AMEND
HELLER FUNDING CORP	DE				X	X					09/27/99	



NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
HELP AT HOME INC					X						07/12/99	AMEND
HOLMES PRODUCTS CORP	MA				X	X					10/08/99	
HOME BANCORP/IN	IN				X						10/07/99	
HOMEFED CORP	DE				X						10/08/99	
HOMESTEAD VILLAGE INC	MD				X	X					10/07/99	
HVIDE MARINE INC	FL				X						10/01/99	
HYBRID NETWORKS INC	DE				X						10/07/99	
ICF KAISER INTERNATIONAL INC	DE				X	X					10/11/99	
IMAGYN MEDICAL TECHNOLOGIES INC	DE				X	X					10/12/99	
INCARA PHARMACEUTICALS CORP	DE				X	X					09/23/99	
INTEGRATED FOOD RESOURCES INC	NV	X									10/01/99	
INTERLOTT TECHNOLOGIES INC	OH				X	X					10/04/99	
INTERWEST HOME MEDICAL INC	UT	X				X					09/29/99	
INTRANET SOLUTIONS INC	MN	X				X					09/29/99	
ITI TECHNOLOGIES INC	DE				X	X					09/28/99	AMEND
IVILLAGE INC	DE				X						10/06/99	
IXL ENTERPRISES INC	DE				X	X					10/04/99	
JOHNSON CONTROLS INC	WI				X						10/11/99	
KEY BANK USA NATIONAL ASSOCIATION	OH					X					09/30/99	
LABORATORY CORP OF AMERICA HOLDINGS	DE				X	X					10/04/99	
LAKELAND BANCORP INC	NJ				X	X					07/15/99	
LEHMAN ABS CORP	DE				X	X					09/30/99	
LEHMAN ABS CORP	DE				X						10/11/99	
LIFEWAY FOODS INC	IL				X	X					10/01/99	
LITHIUM TECHNOLOGY CORP	DE				X	X					10/06/99	
LMKI INC	NV				X						08/11/99	
MCM CAPITAL GROUP INC	DE				X	X					10/04/99	
MEDICAL GRAPHICS CORP /MN/	MN				X	X					09/22/99	
MEDICORE INC	FL				X						09/30/99	
MEMBERWORKS INC	DE	X			X	X					07/27/99	AMEND
MERRILL LYNCH & CO INC	DE				X	X					10/12/99	
METROTRANS CORP	GA	X									10/12/99	
MICROCHIP TECHNOLOGY INC	DE				X	X					10/11/99	
MINDSPRING ENTERPRISES INC	DE					X					10/08/99	AMEND
MIRACOR DIAGNOSTICS INC	UT				X						10/11/99	
MORTGAGE PARTICIPATION SECURITIES S	VA				X	X					09/30/99	
ERIES 1997 NAMC1												
MULTIMEDIA GAMES INC	TX				X						10/08/99	
N TANDEM TRUST	CA	X				X					09/30/99	
NATIONAL MICRONETICS INC	DE	X									09/14/99	
NATIONAL SERVICE INDUSTRIES INC	DE					X					07/29/99	AMEND
NET 1 L P	DE	X				X					09/28/99	
NIAGARA MOHAWK HOLDINGS INC/NY	NY				X	X					10/12/99	
NIAGARA MOHAWK POWER CORP /NY/	NY				X	X					10/12/99	
NMBT CORP	DE				X	X					10/03/99	
NORD RESOURCES CORP	DE	X				X					09/30/99	
NORTH VALLEY BANCORP	CA					X					10/03/99	
ON2COM INC	CO	X				X					09/27/99	
ORANGE CO INC /FL/	FL	X									10/11/99	
OVERSEAS PARTNERS LTD						X					10/12/99	
PAINWEBBER EQUITY PARTNERS TWO LTD	VA	X				X					09/28/99	
PARTNERSHIP												
PAINWEBBER MORT ACCE CORP IV FREMO	DE				X	X					09/27/99	
NT HOME LN OWN TR 1999-1												
PAINWEBBER MORT ACCE CORP IV FREMO	DE				X	X					09/27/99	
NT HOME LN OWN TR 1999-2												
PECO ENERGY CO	PA				X	X					09/22/99	
PENN NATIONAL GAMING INC	PA					X					10/12/99	AMEND
PENNACO ENERGY INC					X	X					10/11/99	
PEOPLESOFT INC	DE				X	X					10/11/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
PNC MORT SEC CORP MORT PASS THROUGH CERTIFICATES SER 1999-3	DE					X	X				10/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-11	DE					X	X				10/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-12	DE					X	X				10/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1998-14	DE					X	X				10/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR CERT SER 1999-7	DE					X	X				10/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR OUGH CERT SERIES 1999-2	DE					X	X				10/01/99	
PNC MORTGAGE SEC CORP MORT PASS THR OUGH CERT SERIES 1999-8	DE					X	X				10/01/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THR CERT SER 1999-9	DE					X	X				10/01/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THRO CERT SER 1999-4	DE					X	X				10/01/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THRO CERT SER 1999-5	DE					X	X				10/01/99	
PNC MORTGAGE SECURITIES CORP MORT P ASS THRO CERT SER 1999-6	DE					X	X				10/01/99	
PNC MORTGAGE SECURITIES CORP 1999-1	DE					X	X				10/01/99	
PROTECTION ONE ALARM MONITORING INC	DE					X	X				10/12/99	
PROTECTION ONE INC	DE					X	X				10/12/99	
RECKSON SERVICES INDUSTRIES INC	DE					X	X				08/19/99	
RENT WAY INC	PA		X				X				10/12/99	
RENTECH INC /CO/	CO		X				X				08/28/98	
RESIDENTIAL ASSET FUNDING CORP	NC					X	X				09/27/99	
RITE AID CORP	DE					X	X				10/11/99	
SAFETY KLEEN CORP/	DE					X					10/12/99	
SALOMON BROS MORT SEC VII INC MORT PASS-THR CERT SER 1999-NC	DE					X	X				09/30/99	
SALOMON BROS MORT SEC VII INC MORT PS THR CERT SER 1999-NC4						X	X				09/30/99	
SALOMON BROTH MO SE VII INC FL RT M OR PA TH CER SER 1999 NC2	DE					X	X				09/30/99	
SALOMON BROTHERS MOR SEC VII INC MO R PA THR CER SER 1999 NC1	DE					X	X				09/30/99	
SBC COMMUNICATIONS INC	DE		X				X				10/08/99	
SHARED TECHNOLOGIES CELLULAR INC	DE					X	X				10/01/99	
SKYLYNX COMMUNICATIONS INC	CO						X				07/29/99	AMEND
SKYLYNX COMMUNICATIONS INC	CO						X				07/29/99	AMEND
SNYDER COMMUNICATIONS INC	DE		X				X				09/27/99	
SOCRATES TECHNOLOGIES CORP	DE	X	X	X	X	X	X	X	X	X	09/01/99	
SONUS CORP	A1					X	X				10/01/99	
SPORTSNUTS COM INTERNATIONAL INC	DE						X				07/28/99	AMEND
ST PAUL COMPANIES INC /MN/	MN		X				X				09/30/99	
STIRLING COOKE BROWN HOLDINGS LTD						X	X				10/11/99	
SUBURBAN PROPANE PARTNERS LP	DE					X	X				09/29/99	
SYNCOR INTERNATIONAL CORP /DE/	DE		X								09/28/99	
TECHDYNE INC	FL					X					09/30/99	
TEKTRONIX INC	OR		X				X				09/24/99	
TENNECO INC /DE	DE					X	X				10/07/99	
TEXOIL INC /NV/	NV					X	X				10/12/99	
THEHEALTHCHANNEL COM INC	DE						X				07/28/99	AMEND
TIMES MIRROR CO /NEW/	DE					X	X				10/12/99	
TRACKER CORP OF AMERICA	DE					X	X				08/27/99	AMEND
TRAVEL SERVICES INTERNATIONAL INC	FL					X	X				09/28/99	
TRAVELNOWCOM INC	FL	X	X	X	X	X	X	X	X	X	07/23/99	AMEND

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
U S PLASTIC LUMBER CORP	NV				X	X					10/07/99	
UNAPIX ENTERTAINMENT INC	DE				X	X					09/28/99	
UNICOM CORP	IL				X	X					09/22/99	
UNICOM CORP	IL				X	X					09/22/99	AMEND
UNIT CORP	DE		X					X			09/30/99	
USAA FEDERAL SAVINGS BANK			X								09/30/99	
VALUEVISION INTERNATIONAL INC	MN				X	X					10/08/99	
VIACOM INC	DE				X	X					10/08/99	
VIVID TECHNOLOGIES INC	MA							X			10/12/99	
WAVE SYSTEMS CORP	DE		X					X			07/27/99	AMEND
WESTERN COUNTRY CLUBS INC	CO				X	X					09/19/99	
WESTERN RESOURCES INC /KS	KS				X	X					10/12/99	
WESTINGHOUSE AIR BRAKE CO /DE/	DE				X	X					09/28/99	
WESTWOOD GROUP INC	DE		X								09/24/99	
WILLIAMS CONTROLS INC	DE							X			09/30/99	AMEND
WMC SECURED ASSETS CORP	DE				X	X					09/30/99	
WMC SECURED ASSETS CORP	DE				X	X					09/30/99	
WORLD COLOR PRESS INC /DE/	DE		X					X			10/08/99	
YOBET COM INC	DE				X	X					10/05/99	