

# SEC NEWS DIGEST

Issue 99-78

April 23, 1999

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## COMMISSION ANNOUNCEMENTS

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### CLOSED MEETING -- WEDNESDAY, APRIL 28, 1999 -- 11:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, April 28, 1999, at 11:00 a.m., will be: Institution and settlement of administrative proceedings of an enforcement nature; and Institution and settlement of injunctive actions.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

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## ENFORCEMENT PROCEEDINGS

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### LAZARD FRÈRES AGREES TO PAY \$11 MILLION TO SETTLE MUNICIPAL FINANCE CASE

On April 22, the Commission announced an \$11 million settlement with Lazard Frères and Co. LLC in a case involving breach of fiduciary duty and excessive markups by Lazard. The settlement is the first between the Commission and a major Wall Street firm involving the practice known as "yield burning." The Commission's order charges that Lazard committed securities fraud against one of its financial advisory clients in New Jersey, the Passaic Valley Sewerage Commissioners, in connection with an advance refunding of Passaic Valley's bonds in 1992. The order further alleges that Lazard sold Treasury securities to Passaic Valley at excessive, undisclosed markups in that refunding.

Without admitting or denying the order's findings, Lazard agreed to be censured and to cease and desist from future violations of the antifraud provisions of the federal securities laws. It further agreed to pay \$11 million to settle the Commission's proceeding and a related matter involving the Departments of Justice and Treasury and the Internal Revenue Service. Of that amount, Lazard will pay \$447,374 to Passaic Valley and a total of \$3,101,375 to four other

municipalities that, like Passaic Valley, purchased Treasury securities from Lazard in connection with advance refundings. Finally, Lazard will pay \$7,451,251 to the United States Treasury. This payment relates to the practice commonly known as "yield burning."

For further information, see the Commission's press release (Press Rel. 99-37), or contact William R. Baker III, Associate Director, Division of Enforcement, at (202) 942-4570, or Kathleen M. Hamm, Assistant Director, Division of Enforcement, at (202) 942-4637. (Rels. 33-7670; 33-7671; 34-41318)

**TEMPORARY RESTRAINING ORDER AND ASSET FREEZE ENTERED AGAINST ANTHONY MARINO, GREGORY JOHNSON, RICHARD HIGGINS, MOUSA INTERNATIONAL, AJM GLOBAL AND CONSORTIO INTRANACIONAL**

On April 20, the Commission obtained an order freezing the assets and temporarily restraining Anthony J. Marino, Gregory C. Johnson, Richard Ames Higgins, Mousa International, AJM Global and Consortio Intranacional from making fraudulent sales of unregistered interests in "prime bank" trading programs. It was alleged that the defendants made over \$15 million in such sales by representing that investors in the program were guaranteed returns of 20% per month; the trading program had been approved by the Federal Reserve Board; and investments in the program were insured against loss through a policy issued by Lloyds of London. The Order was entered April 20 by the Honorable J. Thomas Greene, United States District Judge for the District of Utah and included a clause requiring the defendants to repatriate any assets which had been transferred out of the United States.

The complaint alleged that since at least January of 1998, the defendants had engaged in fraudulent sales of interests in a "prime bank" scheme in which they guaranteed a high return to be generated by repeated purchases and sales of financial instruments issued by the world's "prime banks." Among other misrepresentations, the defendants asserted the investors' principal was insured against loss through Lloyds of London and that the Federal Reserve Bank had approved the investment scheme. Further, the Commission alleges that Anthony J. Marino did not disclose to investors that he had been convicted of securities fraud by the State of Nevada and ordered to cease and desist from fraudulently soliciting investments in securities by the State of New Mexico. The Commission alleged that through their false and misleading statements, the defendants violated the antifraud provisions, Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Commission also alleged that the securities sold by the Defendants were investment contracts which should have been registered pursuant to Sections 5(a) and (c) of the Securities Act of 1933. [SEC v. Anthony J. Marino et al., Docket No. 99-CV-0259G, USDC Utah] (LR-16118)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Association of Securities Dealers (SR-NASD-99-17) relating to fees charged for the execution of transactions in SelectNet under NASD Rule 7010(1) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of April 26. (Rel. 34-41314)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 ELF AQUITAINE /ADR/, 48 WALL STREET, C/O BANK OF NEW YORK, NEW YORK, NY  
10286 - 300,000 (\$29,709,000) FOREIGN COMMON STOCK. (FILE 333-10224 -  
APR. 09) (BR. 4)
- S-B FEDERATIVE REPUBLIC OF BRAZIL, BANCO DO BRASIL - 550 FIFTH AVE,  
C/O JOAQUIM FERREIRA AMARO, NEW YORK, NY 10036 - 3,750,000,000  
(\$3,750,000,000) STRAIGHT BONDS. (FILE 333-10244 - APR. 14) (BR. 9)
- S-4 TOWNE SERVICES INC, 3295 RIVER EXCHANGE DRIVE, SUITE 350, NORCROSS, GA  
30092 (770) 734-2680 - 2,075,345 (\$2,451) COMMON STOCK. (FILE 333-76493 -  
APR. 16) (BR. 3)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

Item 8. Change in Fiscal Year.  
 Item 9 Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ACADIA NATIONAL HEALTH SYSTEMS INC	CO	X									06/30/99	
ACKERLEY GROUP INC	DE			X	X						04/07/99	
ACME INTERMEDIATE HOLDINGS LLC	DE		X			X					03/13/98	
ACME TELEVISION LLC	DE		X			X					03/13/98	
ADVANCED ACCESSORY SYSTEMS LLC	DE				X						04/15/99	
ADVANCED MICRO DEVICES INC	DE				X	X					04/14/99	
AIR PRODUCTS & CHEMICALS INC /DE/	DE				X						04/22/99	
ALKERMES INC	PA				X	X					04/15/99	
ALLTEL CORP	DE				X	X					03/31/99	
ALTA GOLD CO/NV/	NV		X			X					04/14/99	
AMERICA ONLINE INC	DE				X	X					04/21/99	
AMERICAN BANKNOTE CORP	DE				X						04/20/99	
AMERICAN CLASSIC VOYAGES CO	DE				X	X					04/21/99	AMEND
AMERICAN FILM TECHNOLOGIES INC /DE/	DE	X									04/20/99	AMEND
AMERICREDIT CORP	TX				X	X					04/16/99	
AMES DEPARTMENT STORES INC	DE				X	X					04/02/99	AMEND
ANTIGUA FUNDING CORP	DE				X						04/08/99	
ANTIGUA FUNDING CORP	DE				X						04/08/99	
APOGEE ENTERPRISES INC	MN				X	X					04/15/99	
ARMATRON INTERNATIONAL INC	MA	X			X	X					04/20/99	
AUDIO BOOK CLUB INC	FL					X					12/31/98	AMEND
AVAX TECHNOLOGIES INC	DE				X	X					04/21/99	
AVAX TECHNOLOGIES INC	DE				X	X					04/21/99	
B&G FOODS INC	DE		X			X					02/05/99	AMEND
B&G FOODS INC	DE		X			X					04/05/99	AMEND
BANDAG INC	IA				X	X					04/21/99	
BANK OF AMERICA MORTGAGE SECURITIES INC	DE				X	X					04/21/99	
BANK ONE CORP	DE				X	X					04/20/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									04/16/99	
BECTON DICKINSON & CO	NJ				X						04/21/99	
BIG FLOWER HOLDINGS INC/	DE				X	X					04/20/99	
BIRMAN MANAGED CARE INC	DE				X						04/21/99	
BLACK & DECKER CORP	MD				X	X					04/21/99	
CAPITA EQUIPMENT RECEIVABLES TRUST 1996-1	NY				X						04/08/99	
CAPITAL REALTY INVESTORS 85 LTD PAR TNSHIP	MD		X								04/22/99	
CAPTEC NET LEASE REALTY INC	DE				X	X					04/12/99	
CCB FINANCIAL CORP	NC				X	X					04/14/99	
CENDANT CORP	DE				X	X					04/21/99	
CENTURY BUSINESS SERVICES INC	DE				X	X					04/19/99	
CGB&L FINANCIAL GROUP INC	DE				X						04/14/99	
CHAMPIONSHIP AUTO RACING TEAMS INC	MI				X	X					03/22/99	
CHASE MANHATTAN CORP /DE/	DE				X	X					03/31/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					03/24/99	
CHASE MORTGAGE FINANCE CORP	DE				X	X					04/12/99	
CHERRY CORP	DE				X	X					04/19/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-1	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-2	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-1	MD				X						03/31/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-2	MD				X						03/31/99	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD				X						03/31/99	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD				X						03/31/99	
CHOICE HOTELS INTERNATIONAL INC /DE	DE				X	X					04/21/99	
CHRONICLE COMMUNICATIONS INC	GA				X						03/19/99	
CNET INC /DE	DE				X	X					04/21/99	
COGENSYS INC	DE				X	X					04/15/99	
COLUMBIA HCA HEALTHCARE CORP/	DE				X	X					04/21/99	
COMM BANCORP INC	PA				X	X					03/17/99	
COMMERCIAL ASSETS INC	MD				X	X					04/21/99	
COMMONWEALTH BANCORP INC	PA				X	X					04/20/99	
COMPAQ COMPUTER CORP	DE				X	X					04/21/99	
CONSOLIDATED TOMOKA LAND CO	FL	X									04/22/99	
CONSUMER PORTFOLIO SERVICES INC	CA					X					04/15/99	
COOPER INDUSTRIES INC	OH				X	X					04/22/99	
CORRECTIONAL SERVICES CORP	DE					X					03/31/99	AMEND
CROWELL & CO INC /GA/	GA				X						04/19/99	AMEND
CTC COMMUNICATIONS CORP	MA				X						04/22/99	
CYBEROPTICS CORP	MN		X			X					04/06/99	
C2 INC	WI		X			X					12/31/98	AMEND
D&E COMMUNICATIONS INC	PA				X	X					04/12/99	
DAISY PARTS INC	OH		X			X					04/14/99	
DEUTSCHE RECREATIONAL ASSET FUNDING CORP	NV				X	X					04/15/99	
DISCOVER CARD MASTER TRUST I	DE				X	X					04/22/99	
DONALDSON LUFKIN & JENRETTE INC /NY /	DE				X						04/15/99	
EAGLE PICHER DEVELOPMENT CO INC	OH		X			X					04/14/99	
EAGLE PICHER FAR EAST INC	OH		X			X					04/14/99	
EAGLE PICHER FLUID SYSTEMS INC	OH		X			X					04/14/99	
EAGLE PICHER HOLDINGS INC	DE		X			X					04/14/99	
EAGLE PICHER INDUSTRIES INC	OH		X			X					04/14/99	
EAGLE PICHER MINERALS INC	OH		X			X					04/14/99	
EAGLE PICHER TECHNOLOGIES LLC	OH		X			X					04/14/99	
EGAMES INC	PA				X	X					03/31/99	
ELDORADO BANCSHARES INC	DE				X	X					04/06/99	
EN POINTE TECHNOLOGIES INC	DE		X			X	X				04/21/99	
ENTERPRISE PRODUCTS PARTNERS L P	DE				X	X					04/20/99	
EQUITY OFFICE PROPERTIES TRUST	MD				X						04/20/99	
EUROWEB INTERNATIONAL CORP	DE				X						04/21/99	
EVANS SYSTEMS INC	TX				X						04/16/99	
EXCEL SWITCHING CORP	MA				X	X					04/15/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
F&M BANCORPORATION INC	WI					X	X					04/18/99	
FAB GLOBAL INC	GA	X	X	X	X	X	X	X				04/05/99	AMEND
FASTCOMM COMMUNICATIONS CORP	VA		X				X					04/21/99	
FAVORITE BRANDS INTERNATIONAL INC	DE					X	X					04/15/99	
FFY FINANCIAL CORP	DE					X	X					04/20/99	
FIFTH THIRD BANK AUTO TRUST 1996-A	OH						X					04/15/99	
FIFTH THIRD BANK AUTO TRUST 1996-B	OH						X					04/15/99	
FIRST COLONIAL VENTURES LTD	UT			X								02/11/99	
FIRST CONSULTING GROUP INC	DE					X	X					04/19/99	
FIRST FEDERAL BANCORPORATION /MN/	MN					X	X					04/20/99	
FIRST PLACE FINANCIAL CORP /DE/	DE					X	X					04/22/99	
FIRST UNION DIRECT BANK N A						X	X					04/15/99	
FIRST UNION MASTER CREDIT CARD TRUS T						X	X					04/15/99	
FIRST USA CREDIT CARD MASTER TRUST	DE					X	X					04/20/99	
FIRSTFED FINANCIAL CORP	DE					X	X					04/22/99	
FIRSTMERIT CORP /OH/	OH						X					02/12/99	AMEND
FLORIDA POWER CORP /	FL					X	X					04/16/99	
FLORIDA PROGRESS CORP	FL					X	X					04/16/99	
FOUR MEDIA CO	DE			X		X						04/19/99	AMEND
FRANKLIN RESOURCES INC	DE					X	X					04/22/99	
FREDERICK BREWING CO	MD					X						04/21/99	
FVNB CORP	TX					X	X					04/20/99	
GE CAPITAL MORTGAGE SERVICES INC	NJ					X	X					04/22/99	
GENERAL MOTORS ACCEPTANCE CORP	DE					X						04/22/99	
GENERAL MOTORS CORP	DE					X						04/12/99	
GENTA INCORPORATED /DE/	DE					X	X					04/19/99	
GENTA INCORPORATED /DE/	DE					X	X					04/21/99	
GEOTEL COMMUNICATIONS CORP	DE					X	X					04/21/99	
GLENBOROUGH REALTY TRUST INC	MD					X	X					03/31/99	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X										04/15/99	
GOOD GUYS INC	DE					X	X					04/15/99	
GREEN TREE FINANCIAL CORP	MN					X	X					04/15/99	
GREEN TREE FINANCIAL CORP	MN					X	X					04/15/99	
GREEN TREE FINANCIAL CORP	MN					X	X					04/15/99	
GREEN TREE FINANCIAL CORP	MN					X	X					04/15/99	
GREEN TREE FINANCIAL CORP	MN					X	X					04/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					04/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					04/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					04/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN					X	X					04/15/99	
GS MORTGAGE SEC CORP II COMM MORT P A THRO CERT SER 1997-GL1	DE	X										04/13/99	
GS MORTGAGE SECURITIES CORP II	DE	X										04/18/99	
HALLIBURTON CO	DE					X	X					04/13/99	
HEADLANDS MORTGAGE SECURITIES INC	DE					X	X					04/15/99	
HEADLANDS MORTGAGE SECURITIES INC	DE					X	X					04/15/99	
HELLER FINANCIAL INC	DE					X	X					04/20/99	AMEND
HIGH PLAINS CORP	KS	X										04/19/99	
HILLSIDE TOOL & MANUFACTURING CO	OH		X				X					04/14/99	
HOMEBASE INC	DE					X	X					04/05/99	
HOMESIDE INC	DE					X						04/22/99	
HOMESIDE LENDING INC	FL					X						04/22/99	
HOST MARRIOTT SERVICES CORP	DE					X						04/22/99	
HSB GROUP INC	CT					X						04/20/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
HUDSON UNITED BANCORP	NJ				X	X					04/13/99	
HUDSON UNITED BANCORP	NJ				X	X					04/21/99	
HUDSON UNITED BANCORP	NJ				X						04/21/99	
IATROS HEALTH NETWORK INC	DE		X				X				04/07/99	
IDX SYSTEMS CORP	VT				X						04/21/99	
INDIANA ENERGY INC	IN				X						04/22/99	
INDIANA GAS CO INC	IN				X						04/22/99	
INLAND RESOURCES INC	WA				X	X					04/22/99	
INNSUITES HOSPITALITY TRUST	OH				X						04/16/99	
INTERNATIONAL BUSINESS MACHINES CORP	NY						X				01/27/99	
P												
IRON MOUNTAIN INC /DE	DE				X						04/22/99	
ISRAMCO INC	DE				X						03/15/99	
I2 TECHNOLOGIES INC	DE				X		X				04/16/99	
JUTLAND ENTERPRISES INC/DE	DE		X								03/24/99	
KALAN GOLD CORP	CO		X	X			X				04/21/99	
KIMBELL DECAR CORP	CO						X				04/19/99	
KINGS ROAD ENTERTAINMENT INC	DE		X								04/16/99	
LASER VISION CENTERS INC	DE						X				04/22/99	AMEND
LEAP GROUP INC	DE				X	X					04/09/99	
LITTLE SWITZERLAND INC/DE	DE		X		X						04/07/99	
LOTUS PACIFIC INC	DE				X	X					04/22/99	
LSB FINANCIAL CORP	IN				X	X					04/20/99	
LYONDELL CHEMICAL CO	DE				X	X					04/19/99	
MACERICH CO	MD		X								04/21/99	AMEND
MAF BANCORP INC	DE				X	X					04/20/99	
MAIL WELL INC	CO				X						04/22/99	
MARTIN COLOR-FI INC	SC				X						04/15/99	
MAY DEPARTMENT STORES CO	DE				X						04/21/99	
MEDE AMERICA CORP /	DE			X							04/20/99	
MEDPARTNERS INC	DE				X	X					04/09/99	
MELLON AUTO GRANTOR TRUST 1999-1	DE						X				04/21/99	
MELLON BANK CORP	PA				X	X					04/20/99	
MERRILL LYNCH MORT INVES INC PROVID	DE				X	X					04/16/99	
IAN HOME EQ LN TR 1999-1												
METACREATIONS CORP	DE				X						04/13/99	
MICHIGAN AUTOMOTIVE RESEARCH CORP	OH		X				X				04/14/99	
MILE MARKER INTERNATIONAL INC	NY				X						04/20/99	
MMCA AUTO OWNER TRUST 1995-1	DE						X				03/31/99	
MMCA AUTO OWNER TRUST 1997-1	DE						X				03/31/99	
MOHAWK INDUSTRIES INC	DE				X	X					02/19/99	
MORRISON KNUDSEN CORP//	DE				X						04/19/99	
MORTGAGE CAPITAL FUNDING INC	DE		X								04/18/99	
NABORS INDUSTRIES INC	DE		X				X				04/07/99	
NEMATRON CORP	MI							X			04/09/99	
NEW PLAN EXCEL REALTY TRUST INC	MD				X	X					04/21/99	
NEWCOURT RECEIVABLES CORP II					X	X					04/16/99	
NISOURCE INC	IN				X						04/20/99	
NORSTAN INC	MN				X	X					02/28/99	
NORTHEAST PENNSYLVANIA FINANCIAL CO	DE				X	X					04/20/99	
RP												
NORWEST ASSET SECURITIES CORP	DE				X	X					04/21/99	
NORWEST ASSET SECURITIES CORP	DE				X	X					04/22/99	
OBJECTSHARE INC	DE		X				X				04/08/99	
OCCIDENTAL PETROLEUM CORP /DE/	DE				X						04/20/99	
OMI TRUST 1998-D	PA				X	X					04/15/99	
OMI TRUST 1999-A	PA				X	X					04/15/99	
ONEOK INC /NEW/	OK				X	X					04/22/99	
ORIENTAL FINANCIAL GROUP INC	PR				X	X					04/08/99	
P COM INC	DE				X	X					04/21/99	
P COM INC	DE				X	X					04/22/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
PAINWEBBER MORTGAGE ACCEPTANCE COR PORATION IV	DE				X	X					04/20/99	
PAINWEBBER MORTGAGE ACCEPTANCE COR PORATION IV	DE				X	X					04/21/99	
PALOMAR MEDICAL TECHNOLOGIES INC	DE	X									04/20/99	
PARAVANT INC	FL				X						04/05/99	
PEPSICO INC	NC	X				X					04/06/99	
PERMA FIX ENVIRONMENTAL SERVICES IN C	DE				X						04/08/99	
PHARMERICA INC	DE				X						04/20/99	
PLANET HOLLYWOOD INTERNATIONAL INC	DE				X						04/20/99	
PNC MORTGAGE SECURITIES CORP	DE					X					04/20/99	AMEND
PROFESSIONAL BENEFITS INSURANCE CO	TX					X					04/16/99	
PROLOGIS TRUST	MD				X	X					12/31/98	AMEND
PROVIDIAN MASTER TRUST					X						04/15/99	
PROVIDIAN NATIONAL BANK /NEW/					X						04/15/99	
PURSUIT VENTURE CORP	DE				X						09/08/98	
QUINTILES TRANSNATIONAL CORP	NC				X	X					04/22/99	
R&B FALCON CORP	DE				X						04/21/99	
RADISYS CORP	OR					X					03/01/99	AMEND
RENAL CARE GROUP INC	DE				X	X					04/21/99	
ROUSE COMPANY	MD					X					04/20/99	
SEMCO ENERGY INC	MI				X						04/22/99	
SONAT INC	DE				X						04/22/99	
SOURCE ONE MORTGAGE SERVICES CORP	DE					X					04/20/99	
SPRINT CORP	KS				X	X					04/20/99	
STANLEY WORKS	CT	X									04/21/99	
STARTER CORP	DE				X	X					04/19/99	
STEVIA CO INC	IL		X								04/15/99	
SUNSTAR HEALTHCARE INC	DE				X						04/21/99	
TELLABS INC	DE				X						04/21/99	
TMP WORLDWIDE INC	DE				X	X					04/21/99	
TOTAL RESEARCH CORP	DE	X									04/22/99	
TRI VALLEY CORP	DE				X						04/21/99	
U S WEST INC /DE/	DE				X	X					03/31/99	
UNION PACIFIC CORP	UT	X									01/21/99	
UNION PACIFIC RAILROAD CO/DE	DE	X									01/21/99	
UNITED PAYORS & UNITED PROVIDERS IN C	DE				X						04/20/99	
US AIRWAYS GROUP INC	DE				X	X					03/31/99	
US AIRWAYS INC	DE				X	X					03/31/99	
US FOODSERVICE/MD/	DE				X	X					04/22/99	
V TWIN ACQUISITIONS INC	DC				X						04/19/99	AMEND
VENCOR INC	DE				X	X					04/21/99	
WELLS FARGO & CO/MN	DE				X	X					04/21/99	
WENDT BRISTOL HEALTH SERVICES CORP	DE						X				04/09/99	
WHITMAN CORP	DE					X					04/22/99	
YONKERS FINANCIAL CORP	DE				X	X					04/21/99	