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RULES AND RELATED MATTERS

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COMMENT PERIOD EXTENDED ON PROPOSED FORM S-14A AND PROPOSED AMENDMENTS OF RELATED RULES

U.S. SECURITIES AND EXCHANGE COMMISSION

The Commission has extended the comment period until January 10, 1977 for proposed Form S-14A under the Securities Act of 1933 and proposed amendments to related rules, in light of the extreme significance of the proposals and the important legal questions they raise.

Proposed Form S-14A is an optional short form for registration under the Securities Act of 1933 of securities to be issued in reclassifications or business combination transactions of the character described in Securities Act Rule 145(a) by issuers meeting the requirements for use of Securities Act Form S-7. If adopted, it would provide for an experimental three-part registration statement consisting of: Part I, the statutory prospectus delivered to all security holders (which could be in the form of a proxy or information statement), containing only certain specified information and an undertaking by the registrant to furnish Part II without charge upon request; Part II, containing more detailed information which would be incorporated by reference in the prospectus but which would be delivered to security holders only upon request; and Part III, containing standard information usually filed with the Commission as Part II of a registration statement.

Interested persons are invited to submit their views to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, no later than Monday, January 10, 1977. Reference should be made to File No. S7-655. All comments received will be available for public inspection. (Rel. 33-5781)

MEANS OF IMPROVING DISCLOSURE BY CERTAIN FOREIGN PRIVATE ISSUERS

The Commission has announced that it is soliciting the views of the public concerning means of improving the disclosure presently required by Forms 20 and 20-K under the Securities Exchange Act of 1934 (the Exchange Act). Forms 20 and 20-K are the registration and annual reporting forms, respectively, authorized for use by certain foreign private issuers under the Exchange Act.

The Commission is considering the possibility of publishing for further comment proposals to make filings on Forms 20 and 20-K substantially similar in informational content to filings on Forms 10 and 10-K authorized for use by domestic and certain North American issuers. The theory has been advanced that amendments of this nature might not only make more meaningful the information available to investors concerning foreign issuers, but also could improve the domestic market for foreign securities and thereby facilitate the free flow of capital among nations. It also has been suggested that amendments of this type might reduce, to an extent, any competitive disadvantages reporting domestic issuers possibly suffer in relation to reporting foreign issuers.

The Commission is especially interested in the views of all interested parties concerning the desirability, feasibility, and potential impact of such measures on the United States domestic markets for foreign securities. Of particular concern is the ability of foreign issuers presently to comply with substantially the same annual reporting requirements imposed on domestic issuers and whether such requirements would result in foreign issuers not using our markets.

Accordingly, all interested persons are invited to submit their written views and comments, in triplicate, on any of the issues raised in the release to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before February 28, 1977. Such communications should refer to File S7-661 and will be available for public inspection. (Rel. 34-13056)

TRADING SUSPENSIONS

TRADING SUSPENDED IN TWENTY-FIVE COMPANIES

The SEC has announced the single ten-day suspension of exchange and over-the-counter trading for the period beginning on December 13 and terminating at midnight (EST) on December 22, 1976 of the securities of the following companies: Penn Central Company; Penn Central Transportation Company; New York Central Railroad Company; Beech Creek Railroad Company; Cleveland and Pittsburgh Railroad Company; Cleveland-Cincinnati-Chicago & St. Louis Railway Company; Connecting Railway Company; Delaware Railroad Company; Detroit Manufacturers Railroad; Elmira and Williamsport Railroad Company; Erie and Pittsburgh Railroad Company; Little Miami Railroad Company; Mahoning Coal Railroad Company; Michigan Central Railroad Company; New York and Harlem Railroad Company; New York Connecting Railroad Company; New York-New Haven & Hartford Railroad Company; Northern Central Railway Company; Peoria and Eastern Railway Company; Philadelphia and Trenton Railroad Company; Philadelphia Baltimore and Washington Railroad Company; Pittsburgh-Cincinnati-Chicago and St. Louis Railroad Company; Pittsburgh-Ft. Wayne and Chicago Railway Company; Pittsburgh-Youngstown and Ashtabula Railway Company; and United New Jersey Railroad and Canal Company.

The Commission ordered the suspensions at the request of these companies pending announcement by Penn Central Transportation Company of its proposed plan of reorganization. (Rel. 34-13064)

INVESTMENT COMPANY ACT RELEASES

THE MUNICIPAL FUND SERIES COMPANY

A notice has been issued giving interested persons until January 5 to request a hearing on an application by The Municipal Fund Series Company, Inc. (Applicant) with regard to its Investment Accumulation Programs (Programs), for an order temporarily exempting Applicant and the Programs from Sections 15(a) and 16(a) of the Act to the extent necessary to permit Applicant's investment advisers and directors to serve without prior shareholder approval until a meeting of each Program's shareholders to be held within 180 days after the effectiveness of each of Applicant's registration statements filed under the Securities Act of 1933. (Rel. IC-9565 - Dec. 10)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY

A notice has been issued giving interested persons until January 5 to request a hearing on a proposal by New England Power Company, subsidiary of New England Electric System, that it execute and deliver a general and refunding bonds to the public by competitive bidding and pledge first mortgage bonds to the general and refunding indenture trustee. (Rel. 35-19804 - Dec. 10)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-CBOE-76-23) to revise its arbitration procedures. Publication of the proposal is expected to be made in the Federal Register during the week of December 13. (Rel. 34-13063)

SECURITIES ACT REGISTRATIONS

(S-7) SOUTHERN INDIANA GAS AND ELECTRIC COMPANY

20-24 N. W. Fourth St., Evansville, Ind. 47741 - \$30 million of first mortgage bonds, Series of 1977, due 2007, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. The company is an electric and gas utility. (File 2-57847 - Dec. 8)

Hudson, New Hampshire 03051 - 6,800 shares of common stock, which may be offered for sale from time to time by a selling shareholder at prices current at the time of sale. Centronics Data Computer Corp. develops, produces, and sells printers for use in computer and information processing systems. (File 2-57857 - Dec. 9)

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ADMAR RESEARCH CO INC	8	11/76
ALBERTS INC	11	11/76
ALICO INC	13,14	11/76
ALPHATYPE CORP	14	11/76
AMERICAN CREDIT CORP	3	11/76
AMERICAN EQUITY CORP	11,14	11/76
AMERICAN MAIZE PRODUCTS CO	4,7,13,14	11/76
ANDERSON GREENWOOD & CO	7	11/76
ARCATA NATIONAL CORP	8	11/76
ARMIN CORP	8	11/76
ASHLAND OIL CANADA LTD	7,8,14	11/76
ATLANTIC CITY ELECTRIC CO	13,14	11/76
ATWOOD OCEANICS INC	1	11/76
BACHE GROUP INC	11,14	11/76
BALL CORP	13,14	11/76
BASIC EARTH SCIENCE SYSTEMS INC	2,7,14	10/76
BENEFICIAL CORP	7	11/76
BFL COMMUNICATIONS INC	12,14	10/76
BLACK HILLS POWER & LIGHT CO	4,11,14	11/76
CANADIAN OCCIDENTAL PETROLEUM LTD	4,7	11/76
CARRIER CORP	13	11/76
CHALLENGE OIL & GAS CO	13	11/76
CHEMED CORP	14	11/76
CHEMICAL EXPRESS CO	13,14	11/76
CIC FINANCIAL CORP	13	11/76
CITICORP	8,14	11/76
CLOPAY CORP	13	11/76
COMMODORE CORP	8	11/76
CRADDOCK TERRY SHOE CORP	14	11/76
DIGITAL COMPUTER CONTRLS INC	13,14	11/76
DIGITAL EQUIPMENT CORP	7	11/76
DOUGHERTY BROTHERS CO	7	11/76
EG&G INC	13	11/76
EMERSONS LTD	3,6,9,10,13,14	10/76
EXECUTIVE HOUSE INC	13	11/76
F&M NATIONAL CORP	13,14	11/76
FACET ENTERPRISES INC	14	11/76
FANSTEEL INC	13,14	11/76
FIRST BANKERS CORP OF FLORIDA INC	13	11/76
FIRST HARTFORD CORP	3,13	11/76
FIRST S&L SHARES INC	11,13,14	11/76
FIRST TRAVEL CORP	13	11/76
FIRST UNION BANCORPORATION	7	11/76
FLICKINGER S M CO INC	11	11/76
FLORIDA NATIONAL BANKS OF FLORIDA INC	13	11/76
FUKMIGLI CORP	12	11/76
GARDNER DENVER CO	7,14	11/76
GAZ METROPOLITAIN INC	14	11/76

RECENT 8K FILINGS CONT.

GENERAL INTERNATIONAL CORP	12,14	11/76
GENERAL KINETICS INC	3,11	11/76
GETTY OIL CO	3,13	11/76
GILLETTE CO	13,14	11/76
GRAHAM MAGNETICS INC	3	09/76
GULF ENERGY CORP	13	11/76
GULF REPUBLIC FINANCIAL CORP	11,14	11/76
HACH CHEMICAL CO	14	11/76
HANDY & HARMAN	7,10	11/76
HANDY DAN HOME IMPROVEMENT CENTERS INC	13	11/76
HEALTHGARDE CORP	13	11/76
HERS APPAREL INDUSTRIES INC	7,8	11/76
HESSTON CORP	4,14	10/76
HILTON HOTELS CORP	13,14	11/76
HOLDING CORP OF AMERICA	2,14	11/76
HUGHES & HATCHER INC	7,14	11/76
HUSKY OIL CO DELAWARE	13,14	11/76
HYDE ATHLETIC INDUSTRIES INC	13	11/76
INTERNATIONAL BASIC ECONOMY CORP	13	11/76
IOWA PUBLIC SERVICE CO	13	11/76
KAY CORP	11,14	11/76
KRAFT INC	3	11/76
KUSTOM ELECTRONICS INC	1	11/76
LANE BRYANT INC	7	11/76
LEAR SIEGLER INC	14	11/76
LEGGETT & PLATT INC	7	11/76
LOUISIANA GENERAL SERVICES INC	7	11/76
MANITOWOC CO INC	11	11/76
MANUFACTURERS NATIONAL CORP	13	11/76
MARSHALL FIELD & CO	14	11/76
MARVIN JOSEPHSON ASSOCIATES INC	11,14	11/76
METRO GOLDWYN MAYER INC	7,10	11/76
MICHIGAN GENERAL CORP	7,14	11/76
MICROTRON INDUSTRIES INC	11	11/76
MONTANA DAKOTA UTILITIES CO	13	11/76
NATIONAL SPINNING CO INC	3	11/76
NEWCOR INC	7,10	11/76
NICHOLS S E INC	7	09/76
NORTHWEST ENERGY CO	8	11/76
OTX INC	11	10/76
OVERHEAD DOOR CORP	13,14	11/76
OVERNITE TRANSPORTATION CO	7,13	11/76
OWENS ILLINOIS INC	3	11/76
PACKAGING SYSTEMS CORP	7,14	11/76
PATRICK PETROLEUM CO	2,14	11/76
PETROCLANE INC	13,14	11/76
PROCESS PLANTS CORP	3,8	11/76
PUBLIC SERVICE CO OF INDIANA INC	3	12/76
PUBLIC SERVICE CO OF NEW MEXICO STOCK PU	7	10/76
PULTE HOME CORP	8	11/76
REVLON INC	7	11/76
ROANWELL CORP	8	11/76
ROBERTSHAW CONTROLS CO	14	11/76
RPS PRODUCTS INC	11,14	11/76
SAFETRAM SYSTEMS CORP	11	11/76
SATURN AIRWAYS INC	4,11	11/76
SCI SYSTEMS INC	10	11/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00) minimum. Cost estimates are given on request. All other reference material is available in the SEC Docket.

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