

sec news digest

LIBRARY

Issue 76-159

(SEC Docket, Vol. 10, No. 5 - August 31)

AUG 17 1976

August 16, 1976

INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND
EXCHANGE COMMISSION

AMERICAN LIQUID TRUST

An order has been issued on an application of American Liquid Trust, a registered open-end management company, for an order exempting it from the limitations on distributions of capital gains contained in Section 19(b) of the Act and Rule 19b-1 thereunder. (Rel. IC-9395 - Aug. 12)

EQUITABLE VARIABLE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 6 to request a hearing on an application of The Equitable Assurance Society of the United States (Equitable), a New York mutual life insurance company, Equitable Variable Life Insurance Company (EVLICO), a New York stock life insurance company and a wholly-owned subsidiary of Equitable, and Separate Account I of EVLICO, an open-end diversified management investment company registered under the Investment Company Act of 1940 for an order of exemption from Section 27(h)(3) of the Act in connection with the sale of variable life insurance contracts covering insureds less than three years of age. (Rel. IC-9396 - Aug. 12)

HOLDING COMPANY ACT RELEASES

INDIANA & MICHIGAN ELECTRIC COMPANY

A notice has been issued giving interested persons until September 7 to request a hearing on a proposal of Indiana & Michigan Electric Company, subsidiary of American Electric Power Company, Inc., to sell utility assets located in certain portions of the State of Indiana to United Telephone Company of Indiana, Inc. (Rel. 35-19647 - Aug. 12)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-PSE-76-27) to accommodate proposed amendments to Rule 15c3-1(b)(2) within Exchange Rule V, Section 1. Publication of the proposal is expected to be made in the Federal Register during the week of August 16. (Rel. 34-12701)

The Chicago Board Options Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-CBOE-76-16) to permit selected securities which are solely traded in the over-the-counter market to become underlying securities for options traded on the CBOE. Publication of the proposed rule change is expected to be made in the Federal Register during the week of August 16. (Rel. 34-12703)

The CBOE has also filed a proposed rule change under Rule 19b-4 (SR-CBOE-76-15) to amend its bonding requirements so as to render them consistent with the purposes of the Uniform Net Capital Rule. Publication of the proposal is expected to be made in the Federal Register during the week of August 16. (Rel. 34-12704)

SECURITIES ACT REGISTRATIONS

(S-1) TECHNICAL TAPE, INC.

One LeFevre Lane, New Rochelle, N.Y. 10801 - \$7,500,000 of 8% subordinated debentures, due 1996, to be offered for sale to the holders of the company's common stock in exchange for up to 1,200,000 shares of common stock, at an exchange ratio of \$4.50

of debentures for each share of common stock. The company is engaged, through subsidiaries, primarily in the production, sale and marketing of pressure sensitive tapes and box and mattress springs and their accessories for the bedding industry. (File 2-56982 - Aug. 11)

(S-1) COQUINA OIL CORPORATION

400 North Marienfeld, Midland, Tex. 79701 - 2500 units of limited partnership interests in Coquina 77 Exploration Program at a subscription price of \$10,000 per unit for an aggregate offering of \$25 million. The partnership interests are in up to two limited partnerships to be formed during 1977, the first of which is to be designated "Coquina 77-A Exploration Program." If the second partnership is formed, it will be designated "Coquina 77-B Exploration Program." The limited partnerships will engage in a program for the exploration and development of oil and gas properties. The securities will be offered solely by members of the National Association of Securities Dealers, Inc. (File 2-56984 - Aug. 11)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
|--|--|
| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
GENERAL HOST CORP	3,7,14	07/76
GENERAL INSTRUMENT CORP	8	07/76
GENERAL MOTORS CORP	3	07/76
GEORGIA POWER CO	3,7,14	07/76
GETTY OIL CO	3,13	07/76
GRACE W R & CO	7	07/76
GREAT YELLOWSTONE CORP	1,2,7,14	07/76
HARRIS CORP OHIO	13,14	07/76
HEITMAN MORTGAGE INVESTORS	3	07/76
HI PLAINS ENTERPRISES INC	13	07/76
HOLLY SUGAR CORP	3	07/76
HOUSE OF VISION INC	7,14	07/76
HUDSON PULP & PAPER CORP	7	07/76
HUGHES & HATCHER INC	7,8,14	07/76
IDEAL BASIC INDUSTRIES INC	3,7,8,13,14	07/76
IDENTICON CORP	2,3,6,13,14	07/76
INDIANA MORTGAGE & REALTY INVESTORS	13	07/76
INSTRUMENTATION LABORATORY INC	7,10,11,14	07/76
INTERNATIONAL GENERAL INDUSTRIES INC	4,7,8,14	07/76
JAYARK CORP	4,7,14	07/76
JEWELCOR INC	13,14	07/76
JOHNSON E F CO	7,14	07/76
KENTUCKY UTILITIES CO	3,13	07/76
KEYSTONE PORTLAND CEMENT CO	13,14	07/76
KORACORP INDUSTRIES INC	3,7,10,14	07/76
LIPPINCOTT J B CO	7	07/76
LONG ISLAND LIGHTING CO	3,13	07/76
MADISON DOLLY INDUSTRIES INC	13,14	07/76
MAREMONT CORP	10,14	07/76
MARYLAND REALTY TRUST	12,14	07/76
MASCO CORP	7,14	07/76
MCCULLOCH OIL CORP	3,8,13,14	07/76

RECENT 8K FILINGS CONT.

MEAD CORP	7,8,14	07/76
MEMOREX CORP	3	07/76
MERCK & CO INC	3	07/76
MIDCON INDUSTRIES INC	2,14	07/76
MIDWEST RUBBER RECLAIMING CO	2,4,7,8,14	07/76
MINNESOTA POWER & LIGHT CO	9,13,14	07/76
MISSOURI PACIFIC CORP	3	07/76
MISTER STEAK INC	2,3	07/76
MONTANA POWER CO	13	07/76
MOUNT VERNON MILLS INC	8	07/76
NALCO CHEMICAL CO	3,14	07/76
NATIONAL BANCSHAPES CORP OF TEXAS	7,12,14	07/76
NATIONAL PACKAGING CORP	2,14	07/76
NATIONAL PRESTO INDUSTRIES INC	2,3,7	07/76
NATIONAL SEMICONDUCTOR CORP	3,14	07/76
NATIONWIDE INDUSTRIES INC	2,7,8,13,14	07/76
NATOMAS CO	10,13,14	07/76
NORTHROP CORP	3,10,14	07/76
NORTHWEST INDUSTRIES INC	7,8,14	07/76
NORTHWESTERN PUBLIC SERVICE CO	13	07/76
OCCIDENTAL PETROLEUM CORP	3	07/76
OHIO EDISON CO	3,7,14	07/76
OKLAHOMA GAS & ELECTRIC CO	4,11	07/76
OLINKRAFT INC	3	07/76
OLYMPIC LIFE INVESTMENT CO	13,14	07/76
OVERSEAS NATIONAL AIRWAYS INC	13,14	07/76
OWENS MINOR & BODEKER INC	9,11,14	07/76
PACIFIC POWER & LIGHT CO	7,14	07/76
PACKAGE MACHINERY CO	7,8	07/76
PANTS N STUFF SHED HOUSE INC	2,14	06/76
PENNZOIL CO	3	07/76
PENNZOIL LOUISIANA & TEXAS OFFSHORE INC	7	07/76
PENNZOIL OFFSHORE GAS OPERATORS INC	7	07/76
PEOPLES GAS CO	13	07/76
PERKIN ELMER CORP	12	07/76
PETRO LEWIS OIL INCOME PROGRAM	2,14	07/76
PETROLANE INC	7,14	07/76
PHILLIPS PETROLEUM CO	3	07/76
PITTSWAY CORP	3	07/76
QUAKER CITY INDUSTRIES INC	3	07/76
RECREATIONAL & EDUCATIONAL MANAGEMENT CO	2,14	03/76
REPUBLIC NATIONAL LIFE INSURANCE CO	3,14	07/76
REPUBLIC STEEL CORP	3,7,14	07/76
RESEARCH FUELS INC	13	07/76
RESPIRATORY CARE INC	3,11	07/76
REXHAM CORP	3	07/76
RH MEDICAL SERVICES INC	13	07/76
ROOSEVELT NATIONAL INVESTMENT CO	2,7,14	07/76
ROYALPAR INDUSTRIES INC	11	07/76
SAVIN BUSINESS MACHINES CORP	3,7,14	07/76
SCHERING PLOUGH CORP	13,14	07/76
SEARLE G D & CO	13,14	07/76
SERVO CORP OF AMERICA	7	07/76
SHELL OIL CO	3	07/76
SHOWBOAT INC	13	07/76
SIGNAL FINANCE CORP	7,12,14	07/76
SIMERA CORP	4,14	07/76
SOUTHLAND ROYALTY CO	13	07/76
SOUTHWEST BANCSHARES INC	7,8,14	07/76
SPECTRO INDUSTRIES INC	7	07/76
SPECTRONICS INC	7	07/76
SPIRAL METAL CO INC	2,11,13,14	07/76
STERLING COMPUTER SYSTEMS INC	3,12,13,14	07/76
STONE CONTAINER CORP	13	07/76
STRAUSS LEVI & CO	3,7,10,14	07/76
STUDEBAKER WORTHINGTON INC	2,13,14	07/76
SUN CO INC	3	07/76
TELCO MARKETING SERVICES INC	3,13,14	07/76
TENNECO CORP	3	07/76
TENNECO INC	3	07/76
TEXACO INC	3	07/76
TEXAS POWER & LIGHT CO	3	07/76
TEXAS UTILITIES CO	3	07/76

RECENT 8K FILINGS CONT.

TI CORP OF CALIFORNIA	8	07/76
TRACOR INC	7	07/76
TRANSCON LINES	7,13,14	07/76
TRANSOHIO FINANCIAL CORP	3	07/76
TWENTIETH CENTURY FOX FILM CORP	13,14	07/76
TWIN CITY BARGE & TOWING CO	2,3,7,8,9,14	07/76
UMET TRUST	6,10	07/76
UNITED DIVERSIFIED CORP	2	07/76
UNITED HAWAIIAN INVESTMENT CORP	1,3	07/76
UNITED RESERVE UNDERWRITERS INC	2,14	07/76
UNITED STATES INDUSTRIES INC	13	07/76
UNITED STATES LAND RESOURCES INC	7	07/76
UNIVERSAL FOODS CORP	7,8,13	07/76
VALMAC INDUSTRIES INC	11	07/76
VANSCHAACK & CO	3,8,14	07/76
VERIT INDUSTRIES	7	07/76
VICTOR GRAPHIC SYSTEMS INC	2,14	07/76
VIKOA INC	2,13,14	07/76
WARD FOODS INC	7,14	07/76
WASHBURN WIRE CO	1,3,6,9,11,13,14	07/76
WESTERN ELECTRIC CO INC	7,8	07/76
WESTERN EMPIRE FINANCIAL INC	13	07/76
WESTERN GEOTHERMAL & POWER CORP	7,13	07/76
WESTERN UNION CORP	7,8,14	07/76
WISCONSIN CENTRIFUGAL INC	7	07/76
WISCONSIN ELECTRIC POWER CO	7,13	07/76
WOODS COMMUNICATION CORP	11,13	07/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in

U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.