

sec news digest

Issue 91-222

November 18, 1991

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NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES

EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - TUESDAY, NOVEMBER 19, 1991 - 3:30 P.M.

The subject matter of the November 19 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceeding of an enforcement nature; and Settlement of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Holly Smith at (202) 272-2100.

CIVIL PROCEEDINGS

PERMANENT INJUNCTION AND OTHER EQUITABLE RELIEF ISSUED AGAINST PETER ADLER

The Commission announced that the Honorable Thomas P. Griesa, Southern District of New York, issued an Order of Permanent Injunction and Other Equitable Relief (Order) against Peter S. Adler (Adler) on October 30. The Order permanently enjoins Adler from violations of the antifraud and credit extension provisions of the federal securities laws and requires Adler to pay various brokerage firms and the U.S. Treasury a total of \$230,164.15, representing all of Adler's ill-gotten gains, plus pre-judgment interest.

The complaint alleged that since December 1983, Adler, using a variety of names, social security numbers and tax identification numbers, opened a number of brokerage accounts at various broker-dealers in order to conduct a free-riding scheme in violation of the federal securities laws. The complaint alleged that Adler repeatedly ordered securities and, if the price of the securities decreased, Adler failed to pay for these securities. If the price of the securities increased, however, Adler liquidated the trade, using the proceeds to pay for the purchase, while keeping the remaining profit for himself.

Adler consented to the issuance of the Order without admitting or denying the allegations of the Commission's complaint. [SEC v. Peter S. Adler, Civil Action No. 91-5504, SDNY] (LR-13091)

CRIMINAL PROCEEDINGS

PENNY STOCK BROKER SENTENCED

The U.S. Attorney's Office for the District of Colorado and the Securities and Exchange Commission announced that on October 28 U.S. District Court Judge Zita Weinshienk sentenced Barry W. Fortner to three years imprisonment for conspiracy to commit securities fraud and to two months imprisonment (concurrent) for a false statement to a federal financial institution. Fortner was co-owner, director and president of First Eagle, a now defunct brokerage firm previously in Aurora, Colorado.

Fortner had previously pled guilty to knowingly and willfully conspiring to commit securities fraud by manipulating the price of the common stock of Oxford Financial, Inc. through a series of trades in controlled accounts. The manipulation was also to be furthered through a prearranged merger with 21 Entertainment Group, Inc., a Delaware corporation. Fortner had also previously pled guilty to knowingly and willfully making a materially false statement in connection with a loan application at the Navy Federal Credit Union in Merrifield, Virginia.

The case was investigated by the Securities Fraud (Colorado) Task Force which was organized to prosecute abuses in the penny stock market. [U.S. v. Barry W. Fortner, USDC Colo., 91-CR-261] (LR-13089)

MICHAEL LLOYD PLEADS GUILTY

The Commission and the U.S. Attorney's Office for the Eastern District of Pennsylvania announced that on November 5 Michael W. Lloyd (Lloyd), president of Lloyd Securities Inc., a broker-dealer registered with the Commission, pled guilty to an Information charging him with wire, mail and bank fraud and conversion of union benefit fund monies. The Information alleged that Lloyd's schemes resulted in a total loss of \$5,509,418 to individual and labor union customers of Lloyd Securities, to financial institutions and to others. Gary S. Peters also pled guilty to mail fraud and aiding and abetting bank fraud. Sentencing is scheduled for February 4, 1992.

Lloyd was charged with defrauding customers of Lloyd Securities by withdrawing customer monies without customer authorization, depositing those monies into the operating accounts of Lloyd's businesses and misrepresenting the nature of the alleged investments. In addition, Lloyd was charged with defrauding financial institutions, a finance company and two individuals in various real estate and mortgage transactions via "straw" mortgage loan applications and false title reports.

Lloyd and three others are defendants in ongoing civil litigation by the Commission [SEC v. Lloyd Securities, Inc., et al., Civil Action No. 90-3841, E.D. Pa.]. All defendants have consented to the entry of permanent injunctions; however, the parties continue to litigate the issue of disgorgement. [U.S. v. Michael W. Lloyd and Gary S. Peters, Crim. No. 91-600, E.D. Pa] (LR-13090)

HARRY KENNING, JR. SENTENCED

The Commission announced that on November 1 Harry A. Kenning, Jr., owner and president of H. A. Kenning Investments, Inc. (Registrant), a defunct broker-dealer which was located in Atlanta, Georgia was sentenced to 15 months imprisonment and 2 years supervised release during which he is to provide six days a month of community service. Kenning had previously pled guilty to a two-count information which charged that Kenning defrauded four former customers out of over \$800,000. Kenning was charged with liquidating customers money market shares, misappropriating the proceeds and sending customers false statements purporting to show that their money was still invested.

Kenning and Registrant previously consented to final judgments of permanent injunction and disgorgement in a civil action brought by the Commission. Kenning also was barred from association with regulated entities in a related administrative proceeding. [U.S. v. Harry A. Kenning, Jr., Criminal Action No. 1:91-CR-256, USDC, N.D. GA] (LR-13092)

INVESTMENT COMPANY ACT RELEASES

LOCUST STREET FUND

A notice has been issued giving interested persons until December 10 to request a hearing on an application filed by Locust Street Fund for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company. (Rel. IC-18406 - November 13)

FBL VARIABLE INSURANCE SERIES FUND

An order has been issued under Section 17(b) of the Investment Company Act exempting FBL Variable Insurance Series Fund (Fund), Farm Bureau Life Insurance Company and Farm Bureau Life Variable Account (Variable Account) from the provisions of Section 17(a) of the Act. The order exempts applicants to the extent necessary to permit the merger of two investment portfolios of the Fund and the consolidation of two sub-accounts of the Variable Account that invest in these portfolios. (Rel. IC-18407 - November 13)

PASCAL CAPITAL, INC.

A notice has been issued giving interested persons until December 10 to request a hearing on an application filed by Pascal Capital, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18408 - November 14)

HOLDING COMPANY ACT RELEASES

KU Energy Corporation

An order has been issued authorizing KU Energy Corporation (KU Energy), a Kentucky corporation not previously subject to the Public Utility Holding Act of 1935 (Act), to effect a corporate reorganization. The corporate reorganization will result in the formation of a new public-utility holding company, KU Energy, over Kentucky Utilities Company, a Kentucky public-utility company and an exempt public-utility holding company. The order also exempts KU Energy under Section 3(a)(1) of the Act. (Rel. 35-25409)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Southeast Banking Corp., Common Stock, \$5.00 Par Value; 4 3/4% Convertible Subordinated Debentures, due October 15, 1997; and 6 1/2% Convertible Subordinated Debentures due March 15, 1999. (Rel. 34-29945)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Triangle Home Products, Inc., Common Stock, Par Value 45 cents. (Rel. 34-29947)

UNLISTED TRADING PRIVILEGES GRANTED

An order has been issued granting the application of the Pacific Stock Exchange for unlisted trading privileges in the Common Stock of Xytronyx, Inc. which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-29946)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 6 to comment on the application of Choice Drug Systems, Inc. to withdraw its Common Shares, \$.01 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-29948)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-59) with the Commission under Rule 19b-4 which has been granted accelerated

approval. The rule change extends for 6 months the operation of the NASD's Pilot Program with the Stock Exchange of Singapore, Limited (SES). During the proposed extension, each market will continue to transmit to the other static price/volume information compiled at the end of each trading day on up to 35 NASDAQ securities. Additionally, the order approves the incorporation of the NASDAQ Pilot issues into the SES's market for trading foreign issues (known as "CLOB International"). Publication of the proposal is expected in the Federal Register during the week of November 18. (Rel. 34-29931)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes submitted by the Midwest Stock Exchange (SR-MSE-91-03) and the Philadelphia Stock Exchange (SR-Phlx-90-24) under Rule 19b-4 that update the Exchanges' Options Communications Regulations. Publication of the order is expected in the Federal Register during the week of November 18. (Rel. 34-29932)

PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change under Rule 19b-4 that will expand DTC's IID system to include foreign exchange (FX) transactions. Publication of the proposal is expected in the Federal Register during the week of November 18. (Rel. 34-29944)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
SEVEN OAKS INTL INC	COM		930	81787510	
INVESCO MIM INC ET AL	13D	10/25/91	14.4	15.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SILVAR LISCO REICH JOSEPH H ET AL	COM 13D	11/ 5/91	843 8.9	82729310 9.8	UPDATE
TEJAS PWR CORP GDF US INC ET AL	COM 13D	9/30/91	565 6.0	87907910 6.0	UPDATE
TRANS FINL BANCORP INC LUNDIN ROGER E	COM 13D	7/12/90	183 9.4	89399110 0.0	NEW
UNITED TOTE INC PIERCE JAMES H	COM 13D	10/31/91	795 17.4	91307710 11.1	UPDATE
ACORN VENTURE CAP CORP TENZER, GREENBLATT, FALLON, KAPLA	COM 13D	10/31/91	21 1.7	00490710 1.7	UPDATE
AMERICAN FRUCTOSE INC ARCHER DANIELS MIDLAND	CL B 13D	3/ 1/91	231 5.6	02629630 0.0	NEW
AMERN TELEV & COMM INC NEW GAMCO INVESTORS INC ET AL	CL A 13D	11/11/91	2,508 12.8	03018710 11.0	UPDATE
AMRE INC LEVIN ROBERT	COM 13D	11/11/91	2,356 17.5	03215310 17.5	UPDATE
ANALOG DEVICES INC STATE OF WISCONSIN INVEST	COM BD	10/ 7/91	2,354 5.0	03265410 0.0	NEW
BREAKWATER RES LTD DUNDEE BANCORP INC ET AL	COM 13D	10/30/91	19,559 28.0	10690210 0.0	NEW
C D I CORP STATE OF WISCONSIN INVEST	COM BD	10/11/91	1,060 5.4	12507110 0.0	NEW
CARLISLE PLASTICS INC GRIGORIOU CHRIS I	CL A 13D	11/ 6/91	2,307 13.1	14252210 13.1	UPDATE
CAROLCO PICTURES INC NEW CAROLCO INVTMTS B V	COM 13D	11/ 1/91	23,784 81.2	14376310 77.7	UPDATE
COCA COLA ENTERPRISES INC GAMCO INVESTORS INC ET AL	COM 13D	11/11/91	5,790 5.0	19121910 6.5	UPDATE
CORE INDS INC STATE OF WISCONSIN INVEST	COM BD	11/ 4/91	899 9.2	21867510 7.9	UPDATE
DAMSON/BIRTCHER RLTY INC-I LIQUIDITY FUNDS ET AL	LTD PRT INT 13D	12/31/89	0 49.5	23569098 0.0	NEW
DAMSON/BIRTCHER RLTY INC-II LIQUIDITY FUNDS ET AL	LTD PRT INT 13D	12/31/89	0 50.0	23569099 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ESCAGENETICS CORP BIO RAD LABS INC	COM 13D	11/ 8/91	1,524 40.9	29605310 43.1	UPDATE
EXOLON CO THIEL ROBERT C ET AL	COM 13D	11/13/91	25 5.1	30210110 0.0	NEW
EXTEN INDUSTRIES INC KISHORE SHAH	COM 13D	11/14/91	1,500 17.7	30224030 0.0	NEW
GALVEST INC AMSTER HOWARD ET AL	COM PAR \$0.10 13D	10/30/91	670 9.8	36416920 0.0	NEW
HOME PORT BANCORP INC MEYER KARL L	COM 13D	7/12/91	103 5.2	43730410 0.0	NEW
INTL MUREX TECHNOLOGIES CORP DEBARTOLO EDWARD J JR ET AL	COM 13D	11/12/91	7,308 70.3	46799910 70.3	UPDATE
JAKO INC PRIEST RICHARD J ET AL	COM 13D	11/13/90	1,514 43.2	47012210 0.0	NEW
KNOWLEDGEWARE INC STATE OF WISCONSIN INVEST BD	COM 13D	10/ 2/91	690 5.9	49924510 0.0	NEW
LEXINGTON PRECISION CP INTEGRITY FUND INC ET AL	COMMON STOCK 13D	10/25/91	0 0.0	52952910 0.0	NEW
MEMRY CORP NATIONAL TRUST CO	COM 13D	10/ 1/91	1,364 22.7	58626310 14.6	UPDATE
MERRIMAC INDS INC MATEC CORP	COM 13D	11/ 8/91	0 0.0	59026210 17.6	UPDATE
MULTIVEST REAL EST FND SER V LTD PRT INT LIQUIDITY FUNDS ET AL	 13D	9/30/89	8 26.1	62499510 25.6	UPDATE
PITCAIRN GRP LP PITCAIRN DUNCAN B	UTS LTD PRTNSHP INT 13D	9/30/91	106 18.6	72430099 17.5	UPDATE
PORTEC INC FRIED ALBERT & CO ET AL	COM 13D	10/31/91	722 24.0	73620210 20.7	UPDATE
PRIME CELLULAR INC PAGANO JOSEPH K	COM 13D	11/ 6/91	1,312 31.4	74191610 12.3	UPDATE
QUME CORP LEE DAVID S	COM 13D	11/ 3/91	1,040 8.9	74906010 14.7	UPDATE
REAL ESTATE INCOME PTNRS-III LTD PRT INT LIQUIDITY FUNDS ET AL	 13D	12/31/89	0 50.0	75589099 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
REPUBLIC HEALTH CORP DEL SLIFKA ALAN B & CO ET AL	COM 13D	10/16/91	424 3.0	76048110 0.0	NEW
RESPONSE TECHNOLOGIES INC SEAFIELD CAPITAL CORP ET AL	COM 13D	11/ 1/91	18,735 70.6	76123210 44.2	UPDATE
SANDS REGENT CLADIANOS PETE JR ET AL	COM 13D	10/22/91	538 25.0	80009110 40.5	UPDATE
SANDS REGENT LATHAM KATHERENE J	COM 13D	10/22/91	187 8.7	80009110 14.8	UPDATE
SANDS REGENT LUNDGREN DEBORAH	COM 13D	10/22/91	304 14.2	80009110 22.2	UPDATE
SILVAR LISCO REICH JOSEPH H ET AL	COM 13D	11/ 8/91	443 4.7	82729310 8.9	UPDATE
SMART & FINAL INC STATE OF WISCONSIN INVEST BD	COM 13D	10/10/91	674 5.1	83168310 0.0	NEW
SOVEREIGN REALTY 1980-I LIQUIDITY FUNDS ET AL	LTD PRSHP INT 13D	8/31/89	0 10.2	84592599 9.5	UPDATE
STANDARD BRANDS PAINT CO LATSHAW JOHN	COM 13D	10/31/91	871 15.8	85315610 15.9	UPDATE
TEJAS PWR CORP PETROREP INC ET AL	COM 13D	9/30/91	565 6.0	87907910 6.0	UPDATE
TIME MANAGEMENT CORP MCGEE WILLIAM MAX	COM 13D	9/17/91	12,320 80.0	88724810 15.6	UPDATE
TREADCO INC STATE OF WISCONSIN INVEST BD	COM 13D	9/13/91	475 9.5	89454510 0.0	NEW
UNILAB CORP METPATH INC	COM PAR 13D	11/ 6/91	17,360 47.2	90476210 44.5	UPDATE
VESTAUR SECS INC ORION CAP CORP ET AL	COM 13D	11/ 8/91	359 5.6	92546410 6.7	UPDATE
ZEMEX CORP DUNDEE BANCORP INC ET AL	COM 13D	10/30/91	1,224 48.2	98991710 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AVCO FINANCIAL SERVICES INC	DE								X	11/06/91	
BRAJDAS CORP	CA				X				X	10/16/91	
CABLE CAR BEVERAGE CORP	DE	X								10/30/91	
CAPITOL HOME EQUITY LOAN TRUST 1990-1	MD							X		10/31/91	
CAROLCO PICTURES INC	DE				X	X				10/18/91	
CEC INDUSTRIES CORP	NV	X						X		10/28/91	
COASTAL FINANCIAL CORP	DE	X						X		11/06/91	
COLONIAL CREDIT CARD TRUST 1991-A					X	X				11/07/91	
COMSTOCK RESOURCES INC	NV	X						X		11/12/91	
DEERE & CO	DE							X		11/12/91	
DEERE JOHN CAPITAL CORP	DE							X		11/12/91	
DESIGNATRONICS INC	NY				X					10/28/91	
DIVERSCO INC	SC	X								10/30/91	
DIVI HOTELS NV					X	X				10/23/91	
EAGLE FINANCIAL CORP	DE				X					10/22/91	
F&E RESOURCE SYSTEMS TECHNOLOGY INC	MD				X					11/04/91	
FIRST CHICAGO CORP	DE				X					11/08/91	
FLEET MORTGAGE SECURITIES INC	RI				X	X				10/25/91	
FLEET MORTGAGE SECURITIES TRUST 1990-2	RI				X	X				10/25/91	
FLEET MORTGAGE SECURITIES TRUST 1991-1	RI				X	X				10/25/91	
FLEET MORTGAGE SECURITIES TRUST 1991-2					X	X				10/25/91	
FPL GROUP CAPITAL INC	FL				X					11/07/91	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/91	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/91	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/91	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/91	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/91	
GLENDAL FE BANK FED SAVINGS BANK MORT					X	X				10/25/91	
GRAFIX TIME CORPORATION	NY					X	X			08/31/91	
GREENWICH PHARMACEUTICALS INC	DE				X					11/06/91	
HEALTHCARE INTERNATIONAL INC	TX	X	X					X		10/30/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
HEALTHCARE SERVICES GROUP INC	PA					X				11/01/91	
HORN & HARDART CO /NV/	NV	X						X		10/25/91	
INLAND LAND APPRECIATION FUND II LP	DE		X					X		10/30/91	
ITT FINANCIAL CORP	DE							X		11/06/91	
KANSAS CITY LIFE INSURANCE CO	MO					X	X			11/01/91	
LB MORTGAGE TRUST CLASS S-3 CERTIFICATES	DE					X	X			10/25/91	
LEISURE TECHNOLOGY INC	DE		X					X		10/21/91	
LIFSCHULTZ INDUSTRIES INC	DE					X	X			10/18/91	
LITTLEFIELD ADAMS & CO	NJ					X				10/04/91	
LOUISIANA POWER & LIGHT CO /LA/	LA							X		10/24/91	
MARINE MIDLAND BANK N A						X	X			10/22/91	
MOREHOUSE INDUSTRIES INC	CA	X		X	X					11/13/91	
NATIONAL ENERGY GROUP INC	DE					X				11/02/91	
NATURADE INC	DE								X	11/01/91	
OAKRIDGE ACQUISITIONS INC	CO	X								11/07/91	
PAINWEBBER RETAIL PROPERTY INVESTMENTS	VA	X						X		10/25/91	
PANTHEON INDUSTRIES INC	CO					X	X			10/31/91	
PARTNERS PREFERRED YIELD II INC	CA					X	X			11/08/91	
PARTNERS PREFERRED YIELD III INC	CA					X	X			11/08/91	
PHILADELPHIA SUBURBAN CORP	PA					X				11/07/91	
PHP HEALTHCARE CORP	DE	X						X		11/05/91	
PIONEER RAILROAD CO INC /IA/	IA	X		X	X					10/19/91	
QUANTUM HEALTH RESOURCES INC/DE	DE					X	X			11/11/91	
READ RITE CORP/DE	DE	X						X		10/26/91	
REPUBLIC NEW YORK CORP	MD							X		11/13/91	
RESOLUTION TRUST CORP MORT PASS THR CERT	DE					X	X			10/25/91	
RESOLUTION TRUST CORP MORT PASS THR CERT						X	X			10/25/91	
RESOLUTION TRUST CORP MORTGAGE PASS THR						X	X			10/25/91	
RESOLUTION TRUST CORP MULTIFAMILY MO PAS						X	X			10/25/91	
ROBERTS PHARMACEUTICAL CORP	NJ					X				10/31/91	
RYAN BECK & CO INC	NJ					X				10/30/91	
RYAN MURPHY INC	CO					X				10/29/91	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA					X	X			10/29/91	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			10/25/91	
SEARS MORT SEC CORP MU CLA MORT PASS THR						X	X			10/31/91	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X	X			10/31/91	
SEARS MORTGAGE SEC CORP STRIP MORT PASS	DE					X	X			10/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE					X	X			10/31/91	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			10/25/91	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			10/25/91	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			10/25/91	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			10/25/91	
TAB PRODUCTS CO	DE					X	X			10/28/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TELCO COMMUNICATIONS INC	CO			X						10/15/91	
TELICONICS INC	DE				X	X				10/31/91	
THIOKOL CORP /DE/	DE	X			X					11/01/91	
TJ SYSTEMS CORP	CO			X	X	X	X			11/06/91	
UNIFIED CAPITAL INC	DE				X					11/05/91	
US AUTO RECEIVABLES CO	DE				X					06/18/91	
US AUTO RECEIVABLES CO	DE				X					10/24/91	
VEREX LABORATORIES INC/CO	CO	X				X				10/03/91	
WILLIAMS COMPANIES INC	DE				X	X				11/08/91	
WORLD WIDE STONE CORP	NV				X					11/01/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.