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U.S. SECURITIES
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

PROPOSED TEMPORARY RISK ASSESSMENT RULES

The Commission is publishing for comment recordkeeping and reporting rules to implement the risk assessment provisions of the Market Reform Act of 1990. The proposed rules would require brokers and dealers in securities to make and keep records concerning the financial and securities activities of certain of their affiliated companies. The proposed rules would also require brokers and dealers to file quarterly reports with the Commission summarizing the records maintained pursuant to the recordkeeping rule. Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Comments must be received within 60 days of publication in the Federal Register and should refer to File No S7-25-91. All submissions will be available for public inspection in the Commission's Public Reference Room. FOR FURTHER INFORMATION CONTACT: Roger G. Coffin at (202) 272-2396. (Rel. 34-29635; International Series Rel. 311)

ADMINISTRATIVE PROCEEDINGS

CEASE AND DESIST ORDER ENTERED AGAINST MICHAEL R. HENSON

The Commission announced that it entered an Order pursuant to Section 21C of the Securities Exchange Act of 1934 (Exchange Act) that Michael R. Henson (Henson) permanently cease and desist from committing or causing any violation of, or any future violation of, Section 16(a) of the Exchange Act and Rules 16a-2 and 16a-3 promulgated thereunder. The Commission simultaneously accepted Henson's Offer of Settlement. The Order alleges that Henson, who was President, Chief Operating Officer and a Director of Trimedyne, Inc., failed to timely report his beneficial ownership of Trimedyne securities on Form 3 (seven years late) or changes in such ownership on Forms 4 (eighteen transactions from two to seven years late). These transactions consisted of exercises of employee stock options valued at approximately \$136,000, acquisitions and conversions of convertible debentures with a face amount of approximately \$678,000, and sales of common stock valued at approximately \$2.1 million. (Rel. 34-29609)

LAWRENCE M. KOWAL BARRED

The Commission announced on September 2 that it ordered that Lawrence M. Kowal (Kowal) be permanently barred from association with any broker or dealer. Kowal failed to answer the order which instituted administrative proceedings on July 1, 1991. The Commission found, based on the order instituting proceedings that in the offer and sale of two "penny stocks " Kowal made materially false and misleading statements and omissions regarding, among other things: the financial condition of the companies; the risks associated with the investments; and the prevailing and future market price of the stock. (Rel. 34-29606)

RULE 2(e) PROCEEDINGS AGAINST Z BEST AUDITOR

The Commission issued an Order Instituting Proceedings and an Opinion and Order Pursuant to Rule 2(e) of the Commission's Rules of Practice against Samuel George Greenspan, CPA, stating that Greenspan signed an unqualified audit opinion misrepresenting that he had audited the April 30, 1985, ZZZZ Best Co., Inc. balance sheet and Z Best's financial statements for the year ending April 30, 1986, in accordance with Generally Accepted Auditing Standards (GAAS), and that Z Best's financial statements conformed with Generally Accepted Accounting Principles (GAAP), thus engaging in improper professional conduct and wilfully violating the antifraud provisions of Section 17(a) of the Securities Act and Section 10(b) of the Securities Exchange Act and Rule 10b-5 thereunder. Specifically, Greenspan failed to follow GAAS by failing to: gather sufficient competent evidential matter; adequately plan the audit and consider audit risk; act with due professional care; or conduct his examination as an independent auditor, as he was also an attorney for Z Best during the audit period. Additionally, Greenspan failed to ensure that the financial statements, in conformity with GAAP, disclosed certain related party transactions. Greenspan previously consented, without admitting or denying the violations, to entry of an order permanently enjoining him from violations of the antifraud provisions. (See LR-12862, AAER 298 (May 23, 1991.) (Rel. 33-6907, 34-29610 and AAE-312)

HOLDING COMPANY ACT RELEASES

HOPE GAS

A notice has been issued giving interested persons until September 23, 1991 to request a hearing on a proposal by Hope Gas, Inc. (Hope Gas) to acquire 50% of the partnership interests in Avenel Capital (I) Limited Partnership (Partnership), a West Virginia limited partnership, for a purchase price of \$2 million. The Partnership will make venture capital investments in West Virginia businesses. It will qualify for \$2 million of state tax credits under West Virginia law, which provides tax incentives in order to stimulate private investment in West Virginia businesses. Hope Gas, as the only West Virginia investor in the Partnership, will be assigned all of the Partnership's state tax credits. (Rel. 35-25366)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until September 23 to request a hearing on a proposal by Central and South West Corporation, a registered holding company (CSW); CSW Energy, Inc. (Energy), a subsidiary of CSW; CSW Development-I, Inc. (Energy Sub), a subsidiary of Energy; ARK/CSW Development Partnership (Joint Venture), a general partnership and subsidiary of Energy Sub; and three proposed direct and indirect subsidiaries of Energy Sub that will be formed to invest in and finance the development of the Brush Cogeneration Project ("Project"), a qualifying cogeneration facility. Energy Sub proposed to form a corporate and a partnership ("Partnership") subsidiary with a nonassociate company to form and to acquire a 50% interest in the Brush Cogeneration Project Partnership ("Project Venture"), which will own the Project. The Partnership proposed to contribute up to \$13.4 million of equity capital to the Project Venture. The Project Venture proposes to finance the construction costs through the use of equity contributions and borrowings of up to an aggregate principal amount of \$80 million. CSW proposes to guarantee the Partnership's equity contribution obligations up to a total of \$13.4 million. (Rel. 35-25366)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (NASD) (SR-NASD-90-18). The rule change increases certain quantitative eligibility standards for securities quoted on the NASDAQ system. Specifically, SR-NASD-90-18 increases the initial and continued eligibility standards for securities in the NASDAQ system in the following areas: (1) the number of required market makers per security, (2) the total assets of the issuer, (3) the capital and surplus of the issuer, (4) the minimum bid price per security, and (5) the market value of the issuer's public float. The eligibility standards for securities listed as NASDAQ/National Market System issues are not changed by SR-NASD-90-18. (Rel. 34-29638)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 CINCINNATI BELL INC /OH/, 201 E FOURTH ST, CINCINNATI, OH 45202 (513) 397-9900 -
1,500,000 (\$28,218,750) COMMON STOCK. (FILE 33-42215 - AUG. 22) (BR. 7)

S-1 CM COMMUNICATIONS INC, 14673 TITUS ST, PANORAMA CITY, CA 91402 (818) 901-0627 -
455,000 (\$655,200) COMMON STOCK. 200,000 (\$288,000) WARRANTS, OPTIONS OR RIGHTS.
729,109 (\$1,049,916.90) COMMON STOCK. (FILE 33-42217 - AUG. 22) (BR. 3)

REGISTRATIONS CONTINUED

- S-3 SOUTHERN CALIFORNIA WATER CO, 630 E FOOTHILL BLVD, SAN DIMAS, CA 91773
(714) 394-3600 - 100,000 (\$3,250,000) COMMON STOCK. (FILE 33-42218 - AUG. 22) (BR. 8)
- S-3 SIERRA HEALTH SERVICES INC, 333 N RANCHO DR, LAS VEGAS, NV 89106 (702) 646-8100 -
350,100 (\$5,339,025) COMMON STOCK. (FILE 33-42222 - AUG. 22) (BR. 9)
- S-1 HEALTHTRUST INC THE HOSPITAL CO, 4525 HARDING RD, NASHVILLE, TN 37205 (615) 383-4444
- 23,000,000 (\$690,000,000) COMMON STOCK. (FILE 33-42225 - AUG. 23) (BR. 5)
- S-3 FIRST OF AMERICA BANK CORP /MI/, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007
(616) 376-9000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. 4,000,000 (\$100,000,000)
PREFERRED STOCK. (FILE 33-42226 - AUG. 23) (BR. 2)
- S-18 DYNETEL GROUP INC, 1750 COAST DEL SOL, BOCA RATON, FL 33432 (407) 393-6856 - 2,500
(\$25,000) COMMON STOCK. 250,000 (\$2,500,000) COMMON STOCK. (FILE 33-42233-A -
AUG. 14) (BR. 14 - NEW ISSUE)
- S-18 IDEALEASE OF NORTH AMERICA INC, 28W144 INDUSTRIAL AVE SUITE 116, BARRINGTON, IL
60010 (708) 304-6000 - 250 (\$2,501,250) COMMON STOCK. 250,000 COMMON STOCK. (FILE
33-42250-C - AUG. 14) (BR. 12 - NEW ISSUE)
- S-18 MCD MB DRILLING PROGRAM 1991, 104 SIXTH ST S.W., CANTON, OH 44702 (216) 456-2454 -
3,000 (\$3,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-42251-C - AUG. 15)
(BR. 4 - NEW ISSUE)
- S-3 MEDI MAIL INC /NV/, 3680 FIFTH AVE, SAN DIEGO, CA 92103 (619) 291-4900 - 753,077
(\$2,447,500.25) COMMON STOCK. (FILE 33-42346 - AUG. 22) (BR. 1)
- S-8 SECOND BANCORP INC, 108 MAIN AVE SW, WARREN, OH 44481 (216) 841-0123 - 30,000
(\$645,000) COMMON STOCK. (FILE 33-42347 - AUG. 22) (BR. 2)
- S-1 LEEWARDS CREATIVE CRAFTS INC, 1200 ST CHARLES ST, ELGIN, IL 60120 (708) 888-5800 -
600,000 (\$8,400,000) COMMON STOCK. 2,045,000 (\$28,630,000) COMMON STOCK. UNDERWRITER:
DEAN WITTER REYNOLDS INC, PRUDENTIAL SECURITIES INC. (FILE 33-42382 - AUG. 21)
(BR. 2 - NEW ISSUE)
- S-4 SERVICE CORPORATION INTERNATIONAL, 1929 ALLEN PKWY, P O BOX 130548, HOUSTON, TX
77019 (713) 522-5141 - 4,435,586 (\$113,384,667.13) EQUIPMENT TRUST CERTIFICATES.
(FILE 33-42388 - AUG. 23) (BR. 5)
- S-3 HARSCO CORP, PO BOX 8888, CAMP HILL, PA 17001 (717) 763-7064 - 150,000,000
(\$150,000,000) STRAIGHT BONDS. (FILE 33-42389 - AUG. 23) (BR. 9)
- S-2 GREEN MOUNTAIN POWER CORP, 25 GREEN MOUNTAIN DR, SOUTH BURLINGTON, VT 05403
(802) 864-5731 - 440,000 (\$11,880,000) COMMON STOCK. (FILE 33-42390 - AUG. 23)
(BR. 7)
- N-1A PRUDENTIAL PACIFIC GROWTH FUND INC, ONE SEAPORT PLAZA, NEW YORK, NY 10292
(212) 214-1250 - INDEFINITE SHARES. (FILE 33-42391 - AUG. 20) (BR. 16 - NEW ISSUE)
- S-1 SCHERER R P CORP, 2075 W BIG BEAVER RD, TROY, MI 48084 (313) 649-0900 - 10,350,000
(\$186,300,000) COMMON STOCK. (FILE 33-42392 - AUG. 23) (BR. 4)
- S-3 AHMANSON H F & CO /DE/, 4900 RIVERGRADE RD, IRVINDALE, CA 91706 (818) 960-6311 -
8,280,000 (\$207,000,000) PREFERRED STOCK. (FILE 33-42394 - AUG. 23) (BR. 2)
- S-3 CAMBRIDGE BIOTECH CORP, 365 PLANTATION ST, BIOTECHNOLOGY RESEARCH PARK, WORCESTER,
MA 01605 (508) 797-5777 - 3,450,000 (\$24,796,875) COMMON STOCK. (FILE 33-42395 -
AUG. 23) (BR. 4)

REGISTRATIONS CONTINUED

- S-3 AMERICAN BRANDS INC /DE/, 1700 E PUTNAM AVE, OLD GREENWICH, CT 06870 (203) 698-5000 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-42397 - AUG. 23) (BR. 3)
- S-1 DIGITAL METCOM INC, 33 COMAC LOOP, RONKONKOMA, NY 11779 (516) 981-7100 - 250,000 (\$703,500) COMMON STOCK. 1,284,247 (\$4,225,174) COMMON STOCK. 538,571 (\$1,048,298) COMMON STOCK. 500,000 (\$1,768,000) COMMON STOCK. 250,000 (\$640,000) COMMON STOCK. (FILE 33-42398 - AUG. 23) (BR. 7)
- S-3 BALL CORP, 345 S HIGH ST, MUNCIE, IN 47307 (317) 747-6100 - 3,162,500 (\$109,296,000) COMMON STOCK. (FILE 33-42400 - AUG. 23) (BR. 9)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AMERICAN MED HLDGS INC CLIPPER GRP LP	COM 13D	8/22/91	11,305 15.0	02742810 0.0	NEW
BANK BOSTON CORP TISCH LAURENCE A ET AL	COM 13D	8/23/91	3,776 5.1	06071610 6.9	UPDATE
BAYBANKS INC FLF ASSOC ET AL	COM 13D	8/21/91	876 5.5	07272310 8.3	UPDATE
CHANTAL PRARMACEUTICAL CORP ANTHONY GARNER	COM 13D	8/27/91	3,226 18.4	15930010 18.3	UPDATE
COM TEK RES INC ROSEN JONATHAN MARC ET AL	COM 13D	8/28/91	9,500 20.7	19978010 20.7	UPDATE

ACQUISITIONS CONT.

COM TEK RES INC	COM			9,500	19978010	
ROSEN JONATHAN MARC ET AL	13D	8/28/91		20.7	20.7	RVISION
CONTINENTAL BK CORP	COM			2,258	21111310	
FLF ASSOC ET AL	13D	8/23/91		4.5	7.3	UPDATE
ENTOURAGE INTL INC	COM			1,427	29382210	
SOUTHWELL WILLIAM JOHN ET AL	13D	8/23/91		33.9	32.2	UPDATE
HENRY JACK & ASSOC INC	COM			657	42628110	
HALL JERRY D	13D	7/10/91		18.6	18.6	UPDATE
HENRY JACK & ASSOC INC	COM			1,275	42628110	
HENRY JOHN W	13D	7/10/91		36.1	18.2	UPDATE
PRICE COMMUNICATIONS CORP	COM			2,181	74143710	
APOLLO INVTS FUND L P ET AL	13D	8/28/91		24.2	24.2	UPDATE
RESEARCH INDS CORP	COM			347	76100410	
KARISSIM CORP ET AL	13D	8/27/91		5.9	6.9	UPDATE
XSIRIUS SCIENTIFIC INC	COM			1,110	98390810	
DAVIS J MORTON ET AL	13D	7/31/91		36.4	20.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MCDONALDS CORP	DE					X	X			05/17/91	
MINNESOTA MINING & MANUFACTURING CO	DE						X			06/13/91	
MSR EXPLORATION LTD					X	X				06/01/91	
MYERS L E CO GROUP	DE		X					X		05/31/91	

8K FILINGS CONTINUED

NAME OF ISSUER	CODE	STATE 8K								ITEM NO.	
		1	2	3	4	5	6	7	8		DATE
NATIONAL HEALTHCARE INC	DE					X				05/30/91	
NATIONAL HMO CORP/DE	DE					X				05/31/91	
NELLCOR INC /DE/	DE					X	X			06/11/91	
NICHOLS S E INC	NY					X	X			06/07/91	
NITE LITE USA LTD	CO					X	X			05/24/91	
NOONEY REAL PROPERTY INVESTORS THREE L P	MO					X				05/20/91	
NORTHERN TELECOM LTD								X		06/04/91	
NORWEST MASTER TRUST						X	X			06/10/91	
PAINWEBBER MORTGAGE ACCEPTANCE CORPORAT	DE		X				X			05/31/91	
PARALLEL TECHNOLOGIES INC	NV	X	X	X	X	X				06/03/91	
PEOPLES MID ILLINOIS CORP	DE					X	X			06/06/91	
PRUDENTIAL SECURITIES CMO TRUST	GA					X	X			05/30/91	
QUEST MEDICAL INC	TX		X				X			06/12/91	
RENTRAK CORP	OR					X				05/23/91	
REPUBLIC GOLDFIELDS INC									NO ITEMS	05/06/91	
SAHARA RESORTS	NV					X				06/04/91	
SCI MED LIFE SYSTEMS INC	MN					X	X			06/07/91	
SCRIPPS E W CO /DE	DE		X				X			05/30/91	
SCRIPPS HOWARD BROADCASTING CO	OH		X				X			05/30/91	
SHAWMUT NATIONAL CREDIT CARD TRUST 1990						X	X			06/10/91	
SQUARE D CO	DE	X					X			05/29/91	
TECHNICRAFT FINANCIAL LTD	DE					X	X			05/31/91	
TECHNITROL INC	PA					X				06/07/91	
TELE COMMUNICATIONS INC	DE					X	X			06/07/91	
THERMADYNE HOLDINGS CORP	DE					X				06/06/91	
THERMADYNE INDUSTRIES INC	DE					X				06/06/91	
TOTAL PETROLEUM NORTH AMERICA LTD			X				X			06/01/91	
URANIUM RESOURCES INC /DE/	DE	X					X			05/31/91	
VINTAGE GROUP INC	CO		X							06/05/91	
VISION TECHNOLOGIES INTERNATIONAL INC	DE					X				06/07/91	
VOLT INFORMATION SCIENCES INC	NY						X			05/28/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.