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June 14, 1991

U.S. SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - THURSDAY, JUNE 20, 1991 - 10:00 A.M.

The subject matter of the June 20 open meeting will be:

The Commission will hear oral argument on appeals by Swartwood, Hesse, Inc., a registered broker-dealer, T. Marshall Swartwood, the firm's president, and Richard E. Moyer, a senior vice-president, from an administrative law judge's initial decision. FOR FURTHER INFORMATION CONTACT: Richard E. Connor at (202) 272-3981.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Edward Pittman at (202) 272-2400.

RULES AND RELATED MATTERS

APPROVAL OF RULE 12a-7

The Commission approved the adoption of Rule 12a-7 under the Securities Exchange Act of 1934. The Rule exempts from the registration provisions of Section 12(a) of the Act securities that are traded solely as part of a market basket transaction provided that certain conditions are met. The Rule will be effective 30 days after publication in the Federal Register. (Rel. 34-29285)

COMMISSION ANNOUNCEMENTS

CHAIRMAN BREEDEN'S OPENING REMARKS RELEASED

The Commission released opening remarks made by Chairman Breeden on June 13 at an open meeting on proposed amendments to rules on rollups of limited partnerships and on the proxy rules.

ATLANTA REGIONAL OFFICE RELOCATION

The Atlanta Regional Office of the Commission will relocate to new offices on June 24, 1991. After that date all correspondence to the Atlanta Regional Office should be addressed to 3475 Lenox Road, N.E., Suite 1000, Atlanta, Georgia 30326-1232. The new telephone number of the Atlanta Regional Office will be (404) 842-7600.

CIVIL PROCEEDINGS

SETTLEMENTS FILED IN SEC V. DAVID STERNS, ET AL.

On June 13, the Commission announced settlements with defendants Verl V. Sterns II, Mark A. Sterns, Jonathan D. Sterns, J. Marcus Ryan, Joseph P. Cillo, Barry L. Gilliam, David R. High, David N. Gliksman, Norman L. Dixon, Primeritexx, Inc., Acrotech, Inc., Advanced Technical Systems, Inc., Ameritex, Inc., Ayin Corporation, Centre Laboratories, Inc., and OmniSource, Inc. of the Commission's civil injunctive action filed on March 11, 1991, styled SEC v. David D. Sterns, et al., U.S.D.C., C.D. Cal., CV 91-1303-ER (Tx). Without admitting or denying the allegations of the Commission's complaint, the defendants named above consented to the entry of Final Judgments of Permanent Injunction enjoining them variously from further violations or aiding and abetting violations of Sections 5 and 17(a) of the Securities Act of 1933, Sections 10(b) and 15(a) of the Securities Exchange Act of 1934, and Rule 10b-5 promulgated thereunder. In addition, the Final Judgments require Verl, Mark and Jonathan Sterns, Ryan, Dixon, Gliksman, High, Gilliam and Primeritexx, Inc. to disgorge the illicit

profits they realized in the scheme. The Final Judgments waive payment of the disgorgement by the foregoing defendants, however, based upon their sworn representations that they are financially unable to pay any amount of disgorgement. [SEC v. David D. Sterns, Verl V. Sterns II, Mark A. Sterns, Jonathan D. Sterns, J. Marcus Ryan, Debra A. Sterns, Fountain Industries, Inc., Lee R. Shrout, Martha M. Kreider, James F. Morpew, Swiss Pacific Group, S.A., Joseph P. Cillo, David N. Gliksman, Norman L. Dixon, Acrotech, Inc., Advanced Technical Systems, Inc., Ameritex, Inc., Ayin Corporation, Centre Laboratories, Inc., Omnisource, Inc., Barry L. Gilliam, David R. High, Primeritexx, Inc., and the Hunter Group, USDC for the Central District of California, Civil Action No. 91-1303-ER, TX] (LR-12884)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval for a temporary period ending on May 24, 1993 of a proposed rule change filed by the Midwest Stock Exchange (SR-MSE-91-11) to amend Article XX, Rule 37, of the Exchange's Rules. The rule change requires MSE specialists to provide primary market protection for limit orders that are entered during MSE's primary trading session and designated as executable after the MSE close. (Rel. 34-29297)

PROPOSED RULE CHANGES

The New York Stock Exchange filed a proposed rule change (SR-NYSE-91-17) under Rule 19b-4 of the Securities Exchange Act. The proposed rule change would permit the listing and trading of index warrants based on the Morgan Stanley Capital International Europe-Australia-Far East (EAFE) Index, a broad-based, capitalization-weighted index consisting of the stocks of 1,068 companies in 18 countries throughout Europe and the Pacific Basin. Publication of the proposal is expected in the Federal Register during the week of June 10. (Rel. 34-29288)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-91-15) under Rule 19b-4 of the Securities Exchange Act. The proposed rule change would permit the listing and trading of index warrants based on the Morgan Stanley Capital International Europe-Australia-Far East (EAFE) Index, a broad-based, capitalization-weighted index consisting of the stocks of 1,068 companies in 18 countries throughout Europe and the Pacific Basin. Publication of the proposal is expected in the Federal Register during the week of June 10. (Rel. 34-29289)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change (SR-DTC-91-12) under Rule 19b-4 of the Securities Exchange Act to provide for changes in the fee schedule for DTC Services. Publication of the proposal is expected in the Federal Register during the week of June 10. (Rel. 34-29292)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SHARED EQUITIES HOMES I, 901 KESSLER BLVD - WEST DR, INDIANAPOLIS, IN 46208
(317) 251-6675 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-40914-C
- MAY. 28) (BR. 5 - NEW ISSUE)
- S-3 MORGAN J P & CO INC, 60 WALL ST, NEW YORK, NY 10260 (212) 483-2323 (FILE 33-41006 -
JUN. 06) (BR. 13)
- N-1A NEW TRENDS CAPITAL GROWTH FUND INC, 136-40 39TH AVE, SUITE 402, FLUSHING, NY 11354
(718) 358-8900 - INDEFINITE SHARES. (FILE 33-41035 - JUN. 03) (BR. 17 - NEW ISSUE)
- S-1 BMC WEST CORP, 1475 TYRELL LANE, BOISE, ID 83707 (208) 338-1750 - 275,000
(\$4,675,000) COMMON STOCK. 1,536,250 (\$26,116,250) COMMON STOCK. UNDERWRITER:
PIPER JAFFRAY & HOPWOOD INC, SALOMON BROTHERS INC. (FILE 33-41040 - JUN. 06) (BR. 9
- NEW ISSUE)
- S-8 ELECTROMAGNETIC SCIENCES INC, 660 ENGINEERING DR, TECHNOLOGY PARK/ATLANTA, NORCROSS,
GA 30092 (404) 263-9200 - 32,620 (\$323,708) COMMON STOCK. 12,380 (\$151,655)
COMMON STOCK. (FILE 33-41041 - JUN. 06) (BR. 3)
- S-8 ELECTROMAGNETIC SCIENCES INC, 660 ENGINEERING DR, TECHNOLOGY PARK/ATLANTA, NORCROSS,
GA 30092 (404) 263-9200 - 107,500 (\$645,259) COMMON STOCK. 5,250 (\$27,562.50)
COMMON STOCK. 42,500 (\$520,625) COMMON STOCK. (FILE 33-41042 - JUN. 06) (BR. 3)
- S-8 CHAUS BERNARD INC, 1410 BROADWAY, NEW YORK, NY 10018 (212) 354-1280 - 300,000
(\$900,000) COMMON STOCK. (FILE 33-41044 - JUN. 06) (BR. 7)
- S-18 SARASOTA BANCORPORATION INC / FL, 406 SARASOTA QUAY, SARASOTA, FL 34236
(813) 955-2626 - 600,000 (\$6,000,000) COMMON STOCK. (FILE 33-41045 - JUN. 06) (BR. 2
- NEW ISSUE)
- S-1 AGRIDYNE TECHNOLOGIES INC, 417 WAKARA WAY, SALT LAKE CITY, UT 84108 (801) 583-3500
- 2,300,000 (\$28,750,000) COMMON STOCK. UNDERWRITER: DILLOW READ & CO INC,
PIPER JAFFRAY & HOPWOOD INC. (FILE 33-41066 - JUN. 06) (BR. 1 - NEW ISSUE)
- S-11 RYLAND MORTGAGE SECURITIES CORP /VA/, 10221 WINCOPIN CIRCLE, P O BOX 1110, COLUMBIA,
MD 21044 (301) 992-7401 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE
33-41067 - JUN. 06) (BR. 11)
- S-8 ROYAL AHOLD LIMITED COMPANY, ALBERT HEIJNWEG 1, 1507 EH ZAANDAM, THE NETHERLANDS, P8
- 1,000,000 (\$41,670,000) COMMON STOCK. (FILE 33-41068 - JUN. 06) (BR. 2)
- S-8 CHIQUITA BRANDS INTERNATIONAL INC, 250 E FIFTH ST, CINCINNATI, OH 45202
(513) 784-8011 - 3,800,000 (\$172,425,000) COMMON STOCK. (FILE 33-41069 - JUN. 06)
(BR. 3)

REGISTRATIONS CONTINUED

- S-2 HOVNANIAN ENTERPRISES INC, 10 HWY 35, PO BOX 500, RED BANK, NJ 07701 (201) 747-7800 - 2,300,000 (\$17,537,500) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO, SALOMON BROTHERS INC. (FILE 33-41070 - JUN. 06) (BR. 9)
- S-8 HOME FEDERAL FINANCIAL CORP, 20 OFARRELL ST, SAN FRANCISCO, CA 94108 (415) 982-4560 - 138,000 (\$2,250,785) COMMON STOCK. (FILE 33-41071 - JUN. 06) (BR. 2)
- S-4 REXENE CORP, 5005 LBJ FRWY, DALLAS, TX 75244 (214) 450-9000 - 253,000,000 (\$253,000,000) STRAIGHT BONDS. 150,000,000 (\$150,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-41072 - JUN. 06) (BR. 2)
- S-1 ATA RESEARCH PROFUTURES DIVERSIFIED FUND L P, 6500 GREENVILLE AVE STE 300, DALLAS, TX 75206 (214) 373-7606 - 17,626 (\$29,999,452) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-41073 - JUN. 06) (BR. 12)
- S-3 GTE NORTH INC, 19845 N US 31, PO BOX 407, WESTFIELD, IN 46074 (317) 896-6464 - 210,000,000 (\$210,000,000) STRAIGHT BONDS. (FILE 33-41075 - JUN. 06) (BR. 7)
- S-1 WOLFTRACK CORP, 7250 EASTMOOR DR STE 125, DENVER, CO 80237 (303) 691-0707 - 5,000 (\$30,000) COMMON STOCK. (FILE 33-41076 - JUN. 04) (BR. 14 - NEW ISSUE)
- S-8 PANHANDLE EASTERN CORP /DE/, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251 (713) 627-5400 - 3,468,749 (\$42,943,112.62) COMMON STOCK. 3,468,749 PREFERRED STOCK. (FILE 33-41079 - JUN. 07) (BR. 8)
- S-1 DIGITAL BIOMETRICS INC, 5600 ROWLAND ROAD SUITE 205, MINNETONKA, MN 55343 (612) 932-0888 - 95,476 (\$795,315.08) COMMON STOCK. 1,054,524 (\$8,784,184) COMMON STOCK. UNDERWRITER: KINNARD JOHN G & CO INC. (FILE 33-41080 - JUN. 07) (BR. 10)
- S-8 IOMEGA CORP, 1821 W 4000 SOUTH, ROY, UT 84067 (801) 778-1000 - 1,200,000 (\$6,675,000) COMMON STOCK. (FILE 33-41083 - JUN. 07) (BR. 10)
- S-4 CB&T FINANCIAL CORP, 103 ADAMS ST, PO BOX 432, FAIRMONT, WV 26554 (304) 363-5800 - 253,000 (\$2,656,500) COMMON STOCK. (FILE 33-41087 - JUN. 07) (BR. 1)
- S-4 CB&T FINANCIAL CORP, 103 ADAMS ST, PO BOX 432, FAIRMONT, WV 26554 (304) 363-5800 - 600,000 (\$6,300,000) COMMON STOCK. (FILE 33-41088 - JUN. 07) (BR. 1)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BFS BANKORP INC GOULD INVESTORS ET AL	COM 13D	6/ 4/91	345 24.9	05540710 24.3	UPDATE
BRENCO INC KENNY ANNE WHITFIELD ET AL	COM 13D	5/31/91	2,536 26.2	10706110 0.0	NEW
C TEC CORP GAMCO INVESTORS INC ET AL	CL B 13D	6/ 7/91	694 7.5	12650420 6.6	UPDATE
CHRONAR CORP SHEET METAL WORKERS PENS FD	COM 13D	6/11/91	29,210 70.1	17113310 70.3	UPDATE
ELEXIS CORP KAHN DONALD P	COM 13D	5/31/91	204 8.3	28626810 0.0	NEW
HALO HOLDINGS GROUP GEENBAUM JAMES D	COM 13D	11/13/90	1,000 95.0	40636799 0.0	NEW
HARMAN INTL INDS INC NEW 21 INTL INC	COM 13D	6/10/91	706 8.1	41308610 6.6	UPDATE
NATIONAL MICRONETICS INC WOOSUNG CORP	COM 13D	5/28/91	5,000 19.5	63690410 0.0	NEW
OPTO MECHANIK CORP DAVENPORT JOSEPH H III ET AL	COM 13D	5/28/91	0 0.0	68389110 N/A	UPDATE
PARK ELECTROCHEMICAL CORP SHORE JERRY	COM 13D	6/ 3/91	912 19.0	70041620 0.0	NEW
PUBLICKER INDS INC FREUND HARRY ISAAC	COM 13D	5/31/91	1,412 9.7	74463510 10.9	UPDATE
REPUBLIC WASTE INDS INC MGD HOLDINGS LTD	COM 13D	5/30/91	15,250 100.0	76093410 100.0	UPDATE
ROBERTSON CECO CORP FAULSTICH GEORGE L JR	COM 13D	5/29/91	30 0.2	77053910 1.2	UPDATE
SUN MICROSYSTEM INC AMERICAN TEL & TELEG CO	COM 13D	6/10/91	3,000 3.0	86681010 19.3	UPDATE
TELVUE CORP LENFEST H F	COM 13D	3/15/91	56,487 90.3	87999710 33.9	UPDATE
THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM 13D	6/ 7/91	1,385 13.8	88442510 12.8	UPDATE
TODD SHIPYARDS CORP THOMAS KENNETH MORGAN	PFD A EXCV 13D	\$3.08 6/ 4/91	529 4.0	88903920 1.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SHELTER PROPERTIES II LTD PARTNERSHIP	SC			X				X		05/30/91	
SHELTER PROPERTIES III LTD PARTNERSHIP	SC			X				X		05/30/91	
SHELTER PROPERTIES IV LIMITED PARTNERSHI	SC			X				X		05/30/91	
SHELTER PROPERTIES V LIMITED PARTNERSHIP	SC			X				X		05/30/91	
SHELTER PROPERTIES VI LIMITED PARTNERSHI	SC			X				X		05/30/91	
SHELTER PROPERTIES VII LTD PARTNERSHIP	SC			X				X		05/30/91	
SILK GREENHOUSE INC	FL					X				05/31/91	
SILVAR LISCO	CA					X		X		05/16/91	
SOUTHERN CALIFORNIA EDISON CO	CA					X		X		06/10/91	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE					X		X		05/28/91	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE							X		05/28/91	AMEND
STAN WEST MINING CORP	DE					X				06/03/91	
SUMMAGRAPHICS CORP	DE					X				06/07/91	
SWITCHCO INC	DE		X			X		X		05/24/91	
TELESCAN INC	DE					X				06/07/91	
U S TECHNOLOGIES INC	DE					X		X		05/31/91	
UNICO INC /DE/	DE					X		X		06/03/91	
US ENERGY CORP	WY		X					X		06/01/91	
UST CORP	MA					X		X		06/06/91	
UTAH SHALE LAND & MINERALS CORP	DE				X			X		05/30/91	
UTILITECH INC	CA		X					X		05/10/91	
VIEW MASTER IDEAL GROUP INC	OR					X				06/05/91	
VITAFORT INTERNATIONAL CORP	DE					X				06/06/91	
VOLUNTEER BANCSHARES INC	TN					X				05/31/91	
WHIRLPOOL CORP /DE/	DE					X		X		06/06/91	
WOLF HOWARD B INC	TX		X							06/05/91	
WYMAN GORDON CO	MA		X					X		02/22/91	
XIOX CORP	DE							X		03/27/91	AMEND
1ST NATIONAL FILM CORP	CO					X		X		05/15/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.
