

# sec news digest

APR 22 1991,

Issue 91-74

SECURITIES AND  
EXCHANGE COMMISSION

April 17, 1991

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### OPEN MEETING - TUESDAY, APRIL 23, 1991 - 9:30 A.M.

The subject matter of the April 23rd open meeting will be:

The Commission will hear oral argument in proceedings under Rule 2(e) of the Commission's Rules of Practice on the petition of respondents, David J. Checkosky and Norman A. Aldrich, for review of an initial decision of an administrative law judge. FOR FURTHER INFORMATION, PLEASE CONTACT: Dan Gray at (202) 272-2300.

### CLOSED MEETING - TUESDAY, APRIL 23, 1991 - FOLLOWING THE 9:30 A.M. OPEN MEETING

The subject matter of the April 23rd closed meeting following the 9:30 a.m. open meeting will be: Post oral argument discussion.

### CLOSED MEETING - TUESDAY, APRIL 23, 1991 - 2:30 P.M.

The subject matter of the April 23rd closed meeting, at 2:30 p.m., will be: Institution of injunctive actions; Formal orders of investigation; Institution of administrative proceedings of an enforcement nature; and Settlement of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jonathan Gottlieb at (202) 272-2200.

## CHANGE IN THE MEETING: RESCHEDULING

The closed meeting previously scheduled for Tuesday, April 16, at 2:30 p.m. has been rescheduled for Thursday, April 18, at 9:30 a.m., to consider the following items: Institution of injunctive actions; Settlement of injunctive actions; Formal order of investigation; Institution of administrative proceedings of an enforcement nature; and Settlement of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Stephen Young at (202) 272-2300.

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## COMMISSION ANNOUNCEMENTS

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### WHITE APPOINTED EEO MANAGER

The Commission's Executive Director, James M. McConnell, announced the appointment of Charles L. White to the position of Equal Employment Opportunity Manager of the agency. The EEO Manager has the administrative responsibility for planning, organizing, and evaluating the Commission's equal employment opportunity program. Mr. White will serve as the principal advisor to the Executive Director and key staff officials with respect to EEO matters.

Prior to his appointment with the Commission on March 10, 1991, Mr. White served as the Director of Equal Employment Opportunity for the Headquarters Department of the Army, the Legal Services Corporation, and the City of Baltimore. Mr. White also served a special assistant to the President of Northern Illinois University.

Mr. White is a graduate of Ohio State University with a BS in the Social Sciences, and attended the Institute of African Studies at Howard University.

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## ADMINISTRATIVE PROCEEDINGS

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### ROBERT RIDENOUR BARRED

Chief Administrative Law Judge Warren E. Blair issued an initial decision barring Robert L. Ridenour, of West Des Moines, Iowa, from association with any broker or dealer.

Judge Blair found that Ridenour had been permanently enjoined on July 12, 1989 by the U.S. District Court for the Southern District of Iowa from future violations of the antifraud provisions of the Securities Act of 1933 and of the Securities Exchange Act of 1934 and from violations of the broker-dealer provisions of the latter Act. Judge Blair also found that during the period November, 1979 to April, 1984 Ridenour willfully violated the antifraud provisions of the Securities Act of 1933 and of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder by interpositioning himself

between his customers and the true market as a part of a trading scheme dealing in United States government, municipal, and corporate debt securities. Additionally, Ridenour was found to have willfully violated the broker-dealer registration provisions of the Securities Exchange Act during the same period by failing to register as a broker-dealer. (Initial Decision Release No. 18)

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## INVESTMENT COMPANY ACT RELEASES

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### MUTUAL BENEFIT LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until May 6 to request a hearing on an application filed by The Mutual Benefit Life Insurance Company, Mutual Benefit Variable Contract Account-11 of the Mutual Benefit Life Insurance Company (Account), Directed Services, Inc. and Dreyfus Service Corporation. The application is for an order of the Commission pursuant to Section 6(c) of the Investment Company Act (Act) exempting the applicants from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under a Deferred Variable Annuity certificate issued pursuant to the Deferred Variable Annuity Master Group Contract. The order would also exempt the applicants from Sections 2(a)(35), 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a premium-based sales load from the accumulation value of the Account. (Rel. IC-18094 - April 12)

### DEAN WITTER REYNOLDS

A temporary conditional order has been issued under Section 9(c) of the Investment Company Act exempting Dean Witter Reynolds Inc. from the provisions of Section 9(a) of the Act to relieve it from any ineligibility resulting from the employment of three individuals who have been enjoined from engaging in certain securities or commodities-related conduct. The order extends the period of exemption granted by a prior temporary order, which period had been extended by another temporary order, until April 28, 1991, or the date on which the Commission takes final action on applicant's request for a permanent order, whichever comes earlier. (Rel. IC-18097 - April 15)

### AMERICAN CAPITAL COMSTOCK FUND

A notice has been issued giving interested persons until May 13 to request a hearing on an application filed by American Capital Comstock Fund, Inc., et al. for an order under Sections 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder permitting applicants to offer a deferred compensation plan to their directors who are not interested persons of their investment adviser. (Rel. IC-18098 - April 15)

### PRINCIPAL MUTUAL LIFE INSURANCE COMPANY

An order has been issued under Sections 6(c) and 17(b) of the Investment Company Act to Principal Mutual Life Insurance Company (PMLIC), Principal Government Securities Fund, Inc. (Fund) and Princor Management Corporation. The order grants exemptions from the provisions of Section 17(a) of the Act to the extent necessary to permit the Fund, subject to certain conditions, to purchase from PMLIC certain mortgage-backed securities guaranteed by the Government National Mortgage Association. (Rel. IC-18099 - April 15)

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## HOLDING COMPANY ACT RELEASES

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### CNG TRANSMISSION CORPORATION

A notice has been issued giving interested persons until May 6 to request a hearing on a proposal by CNG Transmission Corporation (Transmission), a wholly owned gas pipeline subsidiary of Consolidated Natural Gas Company, a registered holding company, and CNG Iroquois, Inc. (CNGI), a wholly owned subsidiary of Transmission. The proposal provides that CNGI will increase its authorized capital stock to 5,000 shares of common stock, \$10,000 par value, and make up to \$10 million in additional equity contributions to Iroquois Gas Transmission System L.P. (Iroquois), with CNGI's total equity contributions in Iroquois limited to an aggregate amount of \$35 million. Additionally, from time to time through June 30, 1993, CNGI will (a) issue and sell to Transmission up to 1,000 additional shares of CNGI common stock, \$10,000 par value, which CNGI may occasionally purchase from Transmission, hold as treasury shares, and resell to Transmission; (b) obtain open account advances from Transmission in such amounts that the aggregate outstanding amount obtained from the sale of CNGI common stock or through advances will not at any one time exceed \$35 million; and (c) provide indemnities and guarantees on Iroquois' behalf up to \$35 million at any one time. During the same time period Transmission will provide guarantees and indemnities on CNGI's behalf up to \$35 million at any one time. (Rel. 35-25296)

### GPU SERVICE CORPORATION

A notice has been issued giving interested persons until May 6 to request a hearing on a proposal by GPU Service Corporation (Service), a subsidiary company of General Public Utilities Corporation, a registered holding company. The proposal would permit Service to enter into short-term and long-term agreements to lease portions of the reserve computer capacity of its computer network to nonaffiliates and, in connection therewith, to offer technical and operational support services, from time to time through December 31, 2001. (Rel. 35-25296)

### NORTHEAST UTILITIES

An order has been issued authorizing a proposal by Northeast Utilities (NU), a registered holding company, and its service company subsidiary, Northeast Utilities Service Company (NUSCO). The proposal calls for NU to issue and sell its common stock, \$5.00 par value (Common Shares), pursuant to its Executive Incentive Plan (Plan), through December 31, 2000, in aggregate annual amounts not exceeding an amount equal to 1/4 of one percent of the outstanding shares of common stock as of December 31 of the previous year. NU also proposes to reacquire forfeited Common Shares under the Plan and to have NUSCO acquire NU Common Shares in the open market to pay awards under the Plan. NU may also reissue treasury shares for such awards. (Rel. 35-25297)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 of the Securities Exchange Act by the following: Philadelphia Stock Exchange (SR-PHLX-91-07) to add dual affiliations of associated persons of member/participant organizations to the list of dual affiliations that must be disclosed (Rel. 34-29071); and Options Clearing Corporation (SR-OCC-91-05) to reactivate OCC's rules relating to Index Participations (IPs) and make changes to OCC's rules conforming to the changes proposed by the Philadelphia Stock Exchange and the American Stock Exchange to their respective IP rules (Rel. 34-29081). Publication of the proposals is expected in the Federal Register during the week of April 15.

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-14) that became effective upon filing under Rule 19b-4 of the Securities Exchange Act. The rule change is an interpretation of an existing rule pertaining to the NASD's periodic reclassification of securities in the appropriate Small Order Execution System (SOES) maximum order size tier levels. The NASD has conducted a review of SOES tier levels to determine if the trading characteristics of any issue had changed so as to warrant a change in the SOES tier level of the security. As a result of this review, some 417 National Market System securities have been reclassified. Publication of the proposal is expected in the Federal Register during the week of April 15. (Rel. 34-29072)

### TEMPORARY ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Participants Trust Company filed with the Commission a proposed rule change (SR-PTC-91-05) under Rule 19b-4 of the Securities Exchange Act to continue its procedure of covering the cost of borrowing principal and interest (P&I) advances with income from overnight investment of P&I receipts. The Commission temporarily approved the proposed rule change on an accelerated basis until June 14, 1991. Publication of the notice and order is expected in the Federal Register during the week of April 15. (Rel. 34-29073)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-MSE-90-15) by the Midwest Stock Exchange. The rule change modifies certain MSE rules to eliminate tie-in procedures concerning securities transactions on the MSE and post-trade processing and depository requirements at the Midwest Clearing Corporation and the Midwest Securities Trust Company. (Rel. 34-29077)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 HI LO AUTOMOTIVE INC /DE, 8601 TAVENOR LANE, HOUSTON, TX 77075 (713) 991-6052 - 350,000 (\$4,550,000) COMMON STOCK. 3,335,000 (\$43,355,000) COMMON STOCK. UNDERWRITER: DILLOW READ & CO INC, PATNEWEBBER INC. (FILE 33-39778 - APR. 08) (BR. 1 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 609, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-39836 - APR. 10) (BR. 22 - NEW ISSUE)
- S-3 IMCERA GROUP INC, 2315 SANDERS RD, NORTHBROOK, IL 60062 (708) 564-8600 - 2,300,000 (\$224,250,000) COMMON STOCK. (FILE 33-39837 - APR. 10) (BR. 13)
- S-8 O CHARLEYS INC, 25 CENTURY BLVD STE 102, NASHVILLE, TN 37214 (615) 889-9391 - 600,000 (\$3,375,000) COMMON STOCK. (FILE 33-39869 - APR. 09) (BR. 11)
- S-8 VOLUNTEER CAPITAL CORP / TN /, 3401 WEST END AVE STE 260, P O BOX 24300, NASHVILLE, TN 37202 (615) 269-1900 - 200,000 (\$512,000) COMMON STOCK. (FILE 33-39870 - APR. 09) (BR. 11)
- S-3 WILLAMETTE INDUSTRIES INC, 3800 FIRST INTERSTATE TWR, 1300 SW FIFTH AVE, PORTLAND, OR 97201 (503) 227-5581 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-39871 - APR. 09) (BR. 8)
- S-8 O CHARLEYS INC, 25 CENTURY BLVD STE 102, NASHVILLE, TN 37214 (615) 889-9391 - 500,000 (\$2,812,500) COMMON STOCK. (FILE 33-39872 - APR. 09) (BR. 11)
- S-8 CASCADE NATURAL GAS CORP, 222 FAIRVIEW AVE N, SEATTLE, WA 98109 (206) 624-3900 - 165,000 (\$3,155,625) COMMON STOCK. (FILE 33-39873 - APR. 09) (BR. 7)
- S-8 KINNARD INVESTMENTS INC, 1700 NORTHSTAR CTR WEST, MINNEAPOLIS, MN 55402 (612) 370-2700 - 200,000 (\$725,000) COMMON STOCK. (FILE 33-39874 - APR. 09) (BR. 11)
- N-2 PUTNAM INVESTMENT GRADE MUNICIPAL TRUST, ONE POST OFFICE SQUARE, BOSTON, MA 02109 (617) 292-1000 - 400 (\$40,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-39886 - APR. 09) (BR. 22)
- S-8 SUNRISE MEDICAL INC, 2355 CRENSHAW BLVD STE 150, TORRANCE, CA 90501 (213) 328-8018 - 300,000 (\$6,750,000) COMMON STOCK. (FILE 33-39887 - APR. 09) (BR. 8)
- S-11 COUNTRYWIDE RECEIVABLES CORP, 155 N LAKE AVE, PASADENA, CA 91101 (818) 304-8400 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-39889 - APR. 09) (BR. 12 - NEW ISSUE)
- S-3 WASHINGTON WATER POWER CO, E 1411 MISSION AVE, SPOKANE, WA 99202 (509) 489-0500 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-39890 - APR. 09) (BR. 8)
- S-3 FLEET NORSTAR FINANCIAL GROUP INC, 50 KENNEDY PLZ, FLEET CENTER, PROVIDENCE, RI 02903 (401) 278-5800 - 10,000,000 (\$163,125,000) COMMON STOCK. (FILE 33-39891 - APR. 09) (BR. 2)

REGISTRATIONS CONTINUED

- S-2 COGNOS INC /CANADA/, 3755 RIVERSIDE DR, PO BOX 9707, OTTAWA ONTARIO CANADA K1G 3Z4, A6 (613) 738-1440 - 1,163,000 (\$18,171,875) COMMON STOCK. 1,899,450 (\$29,678,906) COMMON STOCK. (FILE 33-39892 - APR. 09) (BR. 10)
- F-1 TELEPHONE OF MEXICO, PARQUE VIA 190, COLONIA CUAUHEMOC, MEXICO D F 06599 MEXICO, 05 (525) 222-5915 - 1,725,000 (\$1,845,750,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-39893 - APR. 09) (BR. 7 - NEW ISSUE)
- F-6 TELEFONOS DE MEXICO S A DE C V /ADR/, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO OF N Y, NEW YORK, NY 10260 (212) 648-3200 - 300,000,000 (\$15,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-39894 - APR. 09) (BR. 99)
- S-3 GALAXY CHEESE CO, RD #3 NORTHGATE INDUSTRIAL PARK, NEW CASTLE, PA 16105 (412) 656-1102 - 400,000 (\$1,775,000) COMMON STOCK. (FILE 33-39895 - APR. 09) (BR. 4)
- S-8 USAIR GROUP INC, 2345 CRYSTAL DR, ARLINGTON, VA 22227 (703) 418-7000 - 1,233,774 (\$20,332,595) COMMON STOCK. (FILE 33-39896 - APR. 09) (BR. 3)
- S-2 FABRI CENTERS OF AMERICA INC, 5555 DARROW RD, HUDSON, OH 44236 (216) 656-2600 - 1,276,500 (\$35,742,000) COMMON STOCK. (FILE 33-39897 - APR. 10) (BR. 1)
- S-3 WILLIAMS COMPANIES INC, ONE WILLIAMS CTR, TULSA, OK 74172 (918) 588-2000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-39899 - APR. 10) (BR. 7)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48674 (517) 636-1000 - 2,500,000 (\$112,500,000) COMMON STOCK. (FILE 33-39900 - APR. 10) (BR. 2)
- S-1 FILENES BASEMENT CORP, 40 WALNUT ST, WELLESLEY, MA 02181 (617) 348-7000 - 5,175,000 (\$67,275,000) COMMON STOCK. (FILE 33-39901 - APR. 10) (BR. 2)

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ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ACETO CORP	COM		545	00444610	
CONFED INVMT COUNSELLING	13D	3/14/91	13.7	15.6	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED MEDICAL INC PICOWER JEFFRY ET AL	COM 13D	3/19/91	3,189 26.9	00999310 25.2	UPDATE
ALEX BROWN INC GARTMORE INVMNT MGMT ET AL	COM 13D	12/27/90	760 5.2	01390210 0.0	NEW
BULL RUN GOLD MINES LTD EDELMA ASHER B. ET AL	COM 13D	4/11/91	973 10.0	12018210 10.8	UPDATE
CANAL CAPITAL CORP EDELMA ASHER B. ET AL	COM 13D	4/11/91	2,122 49.0	13700310 49.2	UPDATE
CANAL RANDOLPH LTD PRNERSHP EDELMA ASHER B. ET AL	ASSIGNEE UNIT LTD 13D	4/11/91	477 30.8	13705210 30.0	UPDATE
COOPER DEV CO SCHNELL MEL	COM NEW 13D	3/22/91	322 9.9	21665520 7.2	UPDATE
CORNUCOPIA RES LTD GALACTIC RES LTD	COM 13D	4/ 8/91	3,165 16.3	21999110 16.2	UPDATE
DATAPPOINT CORP EDELMA ASHER B. ET AL	COM PAR \$0.25 13D	4/11/91	3,867 38.2	23810020 39.0	UPDATE
DYNATECH CORP CONFED INVMNT COUNSELLING	COM 13D	2/20/91	1,046 11.1	26813810 11.9	UPDATE
EQUIVEST FINANCE INC MORSE LESTER	COM 13D	3/25/91	450 7.3	29799810 0.0	NEW
EXPRESS CASH INTL CORP BARRETT CHARLES T JR	COM 13D	4/ 2/91	372 31.3	30217810 31.3	UPDATE
FIRSTSHARES OF TX INC WHALEY THOMAS LITTLE	COM 13D	4/ 9/91	314 29.2	33791010 28.4	UPDATE
FIRSTSHARES OF TX INC WHALEY THOMAS LITTLE	COM 13D	4/ 9/91	314 29.2	33791010 28.4	UPDATE
FLIGHT INTL GROUP INC SMITH TECHNOLOGIES	COM 13D	4/11/91	0 0.0	33941610 N/A	UPDATE
GEMCO NATL INC CHESTER COUNTY FUND ET AL	COM 13D	3/ 5/91	706 25.4	36863610 19.9	UPDATE
GLOBAL OCEAN CARRIERS LTD TSAKOS PANAYOTIS ET AL	COM 13D	4/ 9/91	624 20.8	37935710 17.4	UPDATE
INSITUFORM GROUP LIMITED PARKWOOD LTD ET AL	COM 13D	4/ 5/91	2,030 20.5	45766310 22.2	UPDATE



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
INSITUFORM NORTH AMER INC RINGWOOD LTD ET AL	CLASS A 13D	4/15/91	1,030 13.2	45766410 13.1	UPDATE
INSITUFORM MID AMERICA INC INSITUFORM NO AMERICA	CL A 13D	4/ 5/91	1,848 25.1	45799310 25.5	UPDATE
INSITUFORM MID AMERICA INC RINGWOOD LTD ET AL	CL A 13D	4/ 8/91	1,848 25.1	45799310 25.5	UPDATE
INTELOGIC TRACE INC EDELMAN ASHER B. ET AL	COM 13D	4/11/91	2,306 19.4	45815910 18.9	UPDATE
INTERTAN INC HARRIS ASSOCIATES INC	COM 13D	4/ 4/91	1,330 15.3	46112010 16.7	UPDATE
MAS VENTURES LTD OLIVER-KELLEY PATRICK	COM 13D	3/28/91	3,000 15.1	55296110 0.0	NEW
MAS VENTURES LTD RUSSELL CHARLES E	COM 13D	3/28/91	2,000 10.0	55296110 0.0	NEW
NOVA CAP INC ABRAMS ALVIN	COM 13D	6/27/90	2,457 61.4	66977830 0.0	NEW
OFFICE CLUB INC OFFICE DEPOT INC	COM 13D	4/10/91	1 100.0	67621910 100.0	UPDATE
PHM CORP PULTE WILLIAM J	COM 13D	4/ 1/91	5,561 23.7	69399710 16.0	UPDATE
PHOENIX RESOURCE COS INC GOLDMAN SACHS & CO	COM 13D	4/ 9/91	18,353 78.6	71891310 79.6	UPDATE
PHOENIX RE CORP RADKE GERALD L	COM 13D	3/25/91	228 5.9	71912310 0.0	NEW
PUBLISHERS EQUIP CORP AB BONNIERFONETAGEN	COM 13D	1/ 1/91	1,358 28.0	74465010 20.2	UPDATE
REVENUE PPTYS LTD FIFESHIRE INVESTMENTS ET AL	COM NEW 13D	3/27/91	1,122 2.9	76138940 6.9	UPDATE
ROWE FURNITURE CORP BIRNBACH GERALD M	COM 13D	12/ 7/90	659 25.6	77952810 34.7	UPDATE
ROYCE LABS INC GOLDSTEIN ROBERT D	COM 13D	4/ 4/91	41 N/A	78090910 N/A	UPDATE
SENIOR SVC CORP YARMUTH ROBERT N	COM 13D	2/ 5/91	789 6.8	81690410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
SENIOR SVC CORP YARMUTH WILLIAM B	COM 13D	2/ 5/91	670 5.7	81690410 0.0	NEW
STANDARD BRANDS PAINT CO LATSHAW JOHN	COM 13D	4/ 6/91	871 15.8	85315610 15.9	UPDATE
3-D SYS INC LIONHEART CAPITAL CORP ET AL	COM 13D	4/10/91	6,451 36.1	88599210 30.1	UPDATE
TONKA CORP HASBRO INC	COM 14D-1	4/12/91	0 0.0	89027810 0.0	UPDATE
WESTERN ACCEP CORP DELTA LLOYDS INS CO ET AL	COM PAR \$0.01 13D	4/ 4/91	210 9.9	95799120 0.0	NEW
WHARF RES LTD GOLDCORP INVMNTS LTD	COM 13D	4/ 9/91	9,670 49.7	96226010 48.5	UPDATE
WHITMAN CORP GAMCO INVESTORS INC ET AL	COM 13D	4/10/91	4,831 4.7	96699010 5.1	UPDATE
WORKMENS BANCORP INC SHELTON CHARLES M ET AL	COM 13D	4/ 3/91	81 5.1	98199410 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACQUISITION CAPABILITY INC	DE						X			04/10/91	
AMERALIA INC	UT						X			04/05/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ARCHER DANIELS MIDLAND CO	DE								X	04/09/91	
ARITECH CORP	DE				X	X				03/29/91	
ASSOCIATED MORTGAGE INVESTORS	MA		X					X		03/27/91	
BAROID CORPORATION /DE	DE				X	X				04/05/91	
CECO FILTERS INC	DE	X						X		03/27/91	
CENTOCOR INC	PA				X	X				04/04/91	
CENTURY PENSION INCOME FUND XXIII	CA	X						X		03/28/91	
CHAUS BERNARD INC	NY					X				04/11/91	
CITIBANK FEDERAL SAVINGS BANK					X	X				03/25/91	
CMS ENERGY CORP	MI				X					03/28/91	
CONSUMERS POWER CO	MI				X					03/28/91	
CONTINENTAL INC	DE				X	X				03/27/91	
DIMENSIONAL VISIONS GROUP LTD	DE	X								04/09/91	
DISCOVERY CAPITAL CORP	CO				X					03/30/91	
EAGLE VISION INC	CO				X					03/29/91	
FCC NATIONAL BANK					X	X				04/08/91	
FIREMANS FUND MORTGAGE CORP	DE				X	X				03/27/91	
FIRST INTERSTATE BANK OF WASHINGTON MA					X					03/27/91	
FIRST NATIONAL BANK OF CHICAGO /USA/					X	X				04/08/91	
FIRST TUDOR CORP	NY				X					04/10/91	
FIRST UNITED INC	DE					X				03/08/91	AMEND
FISERV INC	DE				X	X				04/01/91	
FLEET MORTGAGE SECURITIES INC	RI				X	X				03/25/91	
GENEVA AMERICAN GROUP INC	DE				X	X				03/29/91	AMEND
GENRAD INC	MA		X							04/15/91	
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA					X	X				03/25/91	
GMAC MORTGAGE CORP OF IOWA MORT PAS THR	PA	NO ITEMS								02/25/91	
IG LABORATORIES INC	DE					X				04/12/91	AMEND
INDEPENDENT BANKGROUP INC	VT				X	X				04/08/91	
INVACARE CORP	OH				X	X				04/02/91	
LEHMAN PASS THROUGH SECURITIES INC	DE	X								03/28/91	
LEUCADIA NATIONAL CORP	NY				X	X				04/05/91	
MCGRAW HILL INC	NY				X					04/15/91	
MORGAN STANLEY GROUP INC /DE/	DE				X	X				04/09/91	
NU MED INC	DE	X				X				03/28/91	
NUCLEAR SUPPORT SERVICES INC	VA					X				01/22/91	AMEND
OHIO BANCORP	OH				X					04/09/91	
ORACLE SYSTEMS CORP	DE				X	X				03/26/91	
P B CMO TRUST 91					X	X				03/28/91	
PACIFIC INLAND BANCORP	CA		X							09/17/91	
PHOENIX ADVANCED TECHNOLOGY INC	FL				X					04/08/91	
PRIME MOTOR INNS LTD PARTNERSHIP	DE				X					04/02/91	
PROBAC INTERNATIONAL CORP	FL				X					03/22/91	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE				X	X				03/21/91	
RAYCOMM TRANSWORLD INDUSTRIES INC	DE				X	X				03/26/91	
REAL ESTATE INVESTMENT TRUST OF CALIFORN	CA	X			X	X				03/28/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X	X				03/25/91	
RYLAND MORTGAGE SECURITIES CORP /VA/	VA				X	X				03/28/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE					X	X			03/31/91	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X	X			03/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE					X	X			03/31/91	
SECURITY PACIFIC CORP	DE					X	X			03/21/91	
TELE OPTICS INC	DE	X				X				04/10/91	
TEMPORARY TIME CAPITAL CORP	CO				X					03/15/91	
THEME FACTORY INC	NV					X				04/01/91	
UNIVERSAL CAPITAL INC	DE					X				04/11/91	
ZENOX INC	DE					X	X			03/25/91	
ZIEGLER CO INC	DE					X				03/18/91	