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# sec news digest

## LIBRARY

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### U.S. SECURITIES AND EXCHANGE COMMISSION

#### CIVIL PROCEEDINGS

#### CIVIL ACTION FILED AGAINST DAVID STERNS AND OTHERS

On March 11, the Commission announced the filing of a civil action in California against David D. Sterns, Verl V. Sterns II, Mark A. Sterns, Jonathan D. Sterns, J. Marcus Ryan, Debra A. Sterns, Fountain Industries, Inc., Lee R. Shrout, Martha M. Kreider, James F. Morphew, Swiss Pacific Group, S.A., Joseph P. Cillo, David N. Gliksman, Norman L. Dixon, Acrotech, Inc., Advanced Technical Systems, Inc., Ameritex, Inc., Ayin Corporation, Centre Industries, Inc., OmniSource, Inc., Barry L. Gilliam, David R. High, Primeritexx, Inc., and the Huntor Group, alleging, variously, that the defendants violated Sections 5 and 17(a) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

As part of its action, the Commission is seeking a Temporary Restraining Order enjoining the Huntor Group and David Sterns from further violations of the federal securities laws and is also seeking an Order Freezing Assets of the Huntor Group and David Sterns.

In addition, the Commission seeks permanent relief against all of the defendants, including injunctions against future violations of the antifraud and registration provisions of the securities laws, restitution to defrauded investors, and, as to David Sterns, the maximum penalties available pursuant to the Securities Enforcement Remedies and Penny Stock Reform Act of 1990. [SEC v. David D. Sterns, Verl V. Sterns II, Mark A. Sterns, Jonathan D. Sterns, J. Marcus Ryan, Debra A. Sterns, Fountain Industries, Inc., Lee R. Shrout, Martha M. Kreider, James F. Morphew, Swiss Pacific Group, S.A., Joseph P. Cillo, David N. Gliksman, Norman L. Dixon, Acrotech, Inc., Advanced Technical Systems, Inc., Ameritex, Inc., Ayin Corporation, Centre Industries, Inc., Omnisource, Inc., Barry L. Gilliam, David R. High, Primeritexx, Inc., and the Huntor Group, USDC for the Central District of California, Civil Action No. 91-1303 ER, Tx] (LR-12802)

#### SELF-REGULATORY ORGANIZATIONS

#### PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 of the Securities Exchange Act by the following: New York Stock Exchange (SR-NYSE-91-05) to standardize certain

listing requirements for securities other than common stocks and bonds (Rel. 34-28944); National Association of Securities Dealers (SR-NASD-91-12) concerning the OTC Bulletin Board Service requiring that all quotations for non-foreign issues entered into the system be firm (Rel. 34-28946); and National Association of Securities Dealers (SR-NASD-91-4) to amend Section C under Part IX of Schedule D to the NASD By-Laws to expand service offerings and establish subscriber fees for receipt of broadcast feeds of NASDAQ/National Market System last sale data or National Quotation Data Service quotation information (Rel. 34-28947). Publication of the proposals is expected in the Federal Register during the week of March 11.

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 TENCER FAGIN I INC, 330 WEST 42ND ST 32ND FLR, NEW YORK, NY 10036 (212) 643-1206 - 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$900,000) COMMON STOCK. (FILE 33-39140-NY - FEB. 22) (BR. 14 - NEW ISSUE)

S-18 ASSET ACQUISITION ASSOCIATES INC, 510 E 80TH ST, NEW YORK, NY 10021 (212) 472-0854 - 75,000 (\$750,000) COMMON STOCK. 75,000 (\$1,312,500) COMMON STOCK. 75,000 (\$1,687,500) COMMON STOCK. 7,500 (\$7.50) COMMON STOCK. 7,500 (\$122,500) COMMON STOCK. (FILE 33-39151-NY - FEB. 26) (BR. 14 - NEW ISSUE)

S-11 TMP 1991 LAND MORTGAGE FUND LTD, 801 N PARKCENTER DR STE 235, SANTA ANA, CA 92705 (714) 836-5503 - 20,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-39238 - MAR. 01) (BR. 12 - NEW ISSUE)

N-1A TWENTIETH CENTURY WORLD INVESTORS INC, 4500 MAIN ST, TWENTIETH CENTURY TOWER, KANSAS CITY, MO 64111 (816) 531-5575 - INDEFINITE SHARES. (FILE 33-39242 - MAR. 01) (BR. 18 - NEW ISSUE)

S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD MULTISTATE SER 8M, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 - INDEFINITE SHARES. (FILE 33-39287 - MAR. 04) (BR. 22 - NEW ISSUE)

S-6 DEFINED ASSET FUNDS EQUITY INCOME FD CONCEPT SER 12, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 - INDEFINITE SHARES. (FILE 33-39288 - MAR. 04) (BR. 22 - NEW ISSUE)

S-6 DEFINED ASSET FUNDS EQUITY INCOME FD CONCEPT SER 13, P O BOX 9051, C/O MERRILL LYNCH PIERCE FENNER & SMITH, PRINCETON, NJ 08543 - INDEFINITE SHARES. (FILE 33-39289 - MAR. 04) (BR. 22 - NEW ISSUE)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER                          | FORM       | EVENT DATE | SHRS(000)/<br>%OWNED | CUSIP/<br>PRIOR% | FILING STATUS |
|--|------------|------------|----------------------|------------------|---------------|
| ALL AMERN TELEVISION INC<br>SCOTTI ANTHONY J ET AL     | COM<br>13D | 2/25/91    | 14,583<br>77.3       | 01656210<br>0.0  | NEW           |
| ALL AMERN TELEVISION INC<br>SCOTTI BROS ENT ET AL      | COM<br>13D | 2/25/91    | 0<br>0.0             | 01656210<br>N/A  | UPDATE        |
| AMERICAN SHARED HOSP SVCS<br>INVESCO MIM INC ET AL     | COM<br>13D | 3/ 6/91    | 137<br>5.0           | 02959510<br>5.3  | UPDATE        |
| APPLIED BIOSYSTEMS INC<br>STATE OF WISCONSIN INVEST BD | COM<br>13D | 1/31/91    | 1,073<br>7.6         | 03790610<br>8.6  | UPDATE        |
| BELLATRIX INTL<br>KAHN DAVID L                         | COM<br>13D | 2/28/91    | 33,729<br>78.2       | 07831610<br>67.2 | UPDATE        |
| CBS INC<br>PALEY WILLIAM S ESTATE OF                   | COM<br>13D | 2/11/91    | 578<br>4.4           | 12484510<br>5.0  | UPDATE        |
| CCB FINL CORP<br>WALKER EDWIN JASPER JR                | COM<br>13D | 2/16/91    | 610<br>12.0          | 12487510<br>0.0  | NEW           |
| CERTRON CORP<br>LOUART CORP                            | COM<br>13D | 3/ 5/91    | 1,205<br>38.5        | 15707810<br>35.9 | UPDATE        |
| DELCHAMPS INC<br>GAMCO INVESTORS INC ET AL             | COM<br>13D | 3/ 4/91    | 586<br>8.2           | 24661510<br>7.1  | UPDATE        |
| DISEASE DETECTION INTL INC<br>LAURELS CO LTD           | COM<br>13D | 1/31/91    | 462<br>8.0           | 25499230<br>0.0  | NEW           |
| ENZO BIOCHEM INC<br>DAVIS J MORTON                     | COM<br>13D | 3/ 5/91    | 1,031<br>9.1         | 29410010<br>9.3  | UPDATE        |

## ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER                         | FORM                  | EVENT DATE | SHRS(000)/<br>%OWNED | CUSIP/<br>PRIOR%  | FILING STATUS |
|---|-----------------------|------------|----------------------|-------------------|---------------|
| FIRST BRANDS CORP<br>RASTORP ROBERT H ET AL           | COM<br>13D            | 3/ 5/91    | 13,604<br>62.9       | 31935610<br>70.0  | UPDATE        |
| HALLWOOD INDS INC<br>HALLWOOD GRP INC                 | COM PAR \$1.00<br>13D | 1/31/91    | 399<br>15.4          | 40699310<br>17.1  | UPDATE        |
| HEALTH & REHABILITATION PPTY<br>HRPT ADVISORS INC     | COM SH BEN INT<br>13D | 3/ 1/91    | 3,996<br>21.0        | 42216910<br>10.5  | UPDATE        |
| KETCHUM & CO INC<br>OFFICE COMMERCIAL PHAR ET AL      | COM<br>13D            | 3/ 1/91    | 6,855<br>100.0       | 49262010<br>100.0 | UPDATE        |
| LDDS COMMUNICATIONS INC<br>PORTER JOHN A              | CL A<br>13D           | 1/30/91    | 592<br>7.3           | 50199310<br>8.7   | UPDATE        |
| LIFETIME CORP<br>ADT LIMITED ET AL                    | COM NEW<br>13D        | 3/ 4/91    | 608<br>7.0           | 53191120<br>8.2   | UPDATE        |
| MGI PHARMA INC<br>MARTIN MARIETTA CORP                | COM<br>13D            | 3/ 4/91    | 385<br>4.7           | 55288010<br>7.6   | UPDATE        |
| NATIONAL INCOME RLTY TR<br>FRIEDMAN WILLIAM S ET AL   | SH BEN INT NEW<br>13D | 2/15/91    | 942<br>26.7          | 63699220<br>25.7  | UPDATE        |
| SCIENCE MGMT CORP<br>GANT DONALD R                    | COM<br>13D            | 2/25/91    | 169<br>6.0           | 80863810<br>0.0   | NEW           |
| SEITEL INC<br>HELM RESOURCES INC                      | COM NEW<br>13D        | 3/ 1/91    | 658<br>13.1          | 81607430<br>16.2  | UPDATE        |
| SHIRT SHED INC<br>WALSH GREENWOOD & CO ET AL          | COM<br>13D            | 3/ 5/91    | 4,179<br>90.4        | 82483010<br>89.0  | UPDATE        |
| SOMERSET GROUP INC<br>MCKINNEY ROBERT H               | COM<br>13D            | 2/18/91    | 611<br>35.5          | 83470610<br>35.1  | UPDATE        |
| SUNGUARD DATA SYS INC<br>STATE OF WISCONSIN INVEST BD | COM<br>13D            | 1/28/91    | 1,075<br>7.1         | 86736310<br>6.1   | UPDATE        |
| TONKA CORP<br>HASBRO INC                              | COM<br>14D-1          | 3/ 6/91    | 0<br>0.0             | 89027810<br>0.0   | UPDATE        |