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sec news digest

MARCH 1991

Issue 91-21

FEB 1 1991

January 31, 1991

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST DONALD DAMASO AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Donald P. Damaso, of Phoenix, Arizona, a former salesman for FSC Securities Corporation. The NASD censured Damaso, fined him \$12,125 and suspended him from association with any member for 45 days.

The Commission found, as had the NASD, that Damaso engaged in private securities transactions outside the scope of his employment without giving FSC prior written notification as required by NASD rules. In affirming the sanctions imposed by the NASD, the Commission stated that Damaso's private sales "carried the potential for substantial harm to both his employer, who could be subjected to liability as a result thereof, and to public investors, who were deprived of the oversight and supervision by a brokerage firm that they had a right to expect." (Rel. 34-28817)

CIVIL PROCEEDINGS

COURT ISSUES SUMMARY JUDGMENT IN "GUN-JUMPING" CASE

The U.S. District Court For the District of Oregon, granted a motion for partial summary judgment against an investment advisor and its principal for violating Sections 5(b) (1) and 5(c) of the Securities Act of 1933. Thomas D. Kienlen Corporation (TDK), the advisor, and Thomas D. Kienlen (Kienlen), were said to have "offered" securities to the advisors' clients (the advisor was forming a mutual fund) in advance of the registration statement being filed, during the registration period and after the registration was effective but before a prospectus was received. TDK and Kienlen violated the provisions by holding a public meeting, mailing a letter and a post card to TDK clients which advertised the formation of the Christos mutual fund and touted the greater safety, improved performance and lower costs of the Fund. These were deemed to be efforts to condition the market prohibited by Section 5 of the Securities Act. [SEC v. Thomas D. Kienlen Corporation and Thomas D. Kienlen, Civil Action No. C-90-6390-JO, D. Or] (LR-12770)

INVESTMENT COMPANY ACT RELEASES

ROYAL TANDEM LIFE INSURANCE COMPANY

A permanent order has been issued 1) pursuant to Section 6(c) of the Investment Company Act exempting Royal Tandem Life Insurance Company, Tandem Insurance Group, Inc., Royal Tandem Variable Life Separate Account, Tandem Variable Life Separate Account, and Merrill, Lynch, Pierce, Fenner & Smith, Inc. (collectively, Applicants) from the provisions of Sections 12(d)(1), 26(a)(2), and 27(c)(2) of the Act, and paragraphs (a)(2) and (b)(15) of Rule 6e-2 thereunder, and 2) pursuant to Section 17(b) of the Act exempting Applicants from Section 17(a) of the Act in connection with the issuance of certain scheduled premium variable life insurance policies and flexible premium variable life insurance policies. (Rel. IC-17960 - January 28)

ROYAL TANDEM LIFE INSURANCE COMPANY

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THE BENCHMARK TAX-EXEMPT FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that The Benchmark Tax-Exempt Fund has ceased to be an investment company. (Rel. IC-17962 - January 28)

UNISON INVESTMENT TRUSTS AND CENTRAL EQUITY TRUST

An order has been issued under Section 6(c) of the Investment Company Act exempting Unison Investment Trusts, Ltd., Central Equity Trust, Utility Series 1, and subsequent and similar trusts and series of trusts, each unit investment trusts to be registered under the Act, from Sections 14(a) and 19(b) of the Act and Rule 19b-1 thereunder, to the extent requested in the application. (Rel. IC-17963 - January 28)

LANDMARK INTERNATIONAL EQUITY FUND

A conditional order under Section 6(c) of the Investment Company Act has been issued on an application filed by Landmark International Equity Fund. The order grants an exemption from the provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder to the extent necessary to permit applicants to invest in equity or convertible debt securities issued by foreign issuers that derived more than 15% of

their gross revenues from their activities as a broker, dealer, underwriter, or investment adviser, provided such investments meet the conditions described in proposed amended Rule 12d3-1. (Rel. IC-17964; International Series Rel. No. 223 - January 29)

STATE BOND AND MORTGAGE COMPANY

An order has been issued on an application filed by State Bond and Mortgage Company (Company) under Section 8(f) of the Investment Company Act declaring that the Company has ceased to be an investment company because, among other things, it has become primarily engaged, through wholly-owned subsidiaries, in businesses that are excepted from the definition of an investment company under Sections 3(c)(3) and 3(c)(6) of the Act. (Rel. IC-17965 - January 29)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the following exchanges to strike from listing and registration the specified securities: New York Stock Exchange - GF Corporation, Common Stock, \$5.00 Par Value (Rel. 34-28829); and American Stock Exchange - Helder Industries, Inc., Common Stock, No Par Value; 9% to 16% Floating Rate Convertible Debentures, due 1991 (Rel. 34-28830).

UNLISTED TRADING PRIVILEGES AND WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 18, 1991 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in an over-the-counter issue: U.S. HealthCare, Inc., and an application to withdraw unlisted trading privileges in an over-the-counter issue: Laidlaw, Inc. Publication of the release is expected in the Federal Register during the week of January 28. (Rel. 34-28831)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 of the Securities Exchange Act by the American Stock Exchange (SR-AMEX-90-22) to modify the procedure for foreign issuers who seek to list their securities on the AMEX and to allow listed companies to issue nontransferable rights. (Rel. 34-28832; International Series Rel. No. 225)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the New York Stock Exchange (SR-NYSE-91-03) to eliminate differentials on odd-lot orders and to extend the "no commission policy" to cover floor brokerage charges on all systematized odd-lot orders in order to improve customer odd-lot order execution. (Rel. 34-28837)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 SEPARATE ACCOUNT FP OF EQUITABLE VARIABLE LIFE INSURANCE CO, 787 SEVENTH AVE, NEW YORK, NY 10019 (212) 714-8357 - INDEFINITE SHARES. (FILE 33-38594 - JAN. 23) (BR. 20)
- S-3 NORFOLK SOUTHERN CORP, THREE COMMERCIAL PL, NORFOLK, VA 23510 (804) 629-2680 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-38595 - JAN. 23) (BR. 5)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 9, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38597 - JAN. 23) (BR. 18 - NEW ISSUE)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 10, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38598 - JAN. 23) (BR. 18 - NEW ISSUE)
- S-3 TANDY EMPLOYEES STOCK OWNERSHIP PLAN, P O BOX 2050, C/O TEAM BANK TRUST DIVISION, FORT WORTH, TX 76113 (817) 884-4000 (FILE 33-38636 - JAN. 22) (BR. 10 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME INVE QUAL TAX EXE TRU MUL SER 137, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38637 - JAN. 23) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPLAS INCOME TRUST SERIES 263, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38638 - JAN. 23) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 264, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38639 - JAN. 23) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 265, 1001 WARRENVILLE RD, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-38640 - JAN. 23) (BR. 18 - NEW ISSUE)
- S-8 FERROFLUIDICS CORP, 40 SIMON ST, NASHUA, NH 03061 (603) 883-9800 - 10,000 (\$55,000) COMMON STOCK. (FILE 33-38642 - JAN. 23) (BR. 3)
- S-8 FERROFLUIDICS CORP, 40 SIMON ST, NASHUA, NH 03061 (603) 883-9800 - 212,500 (\$1,168,750) COMMON STOCK. (FILE 33-38643 - JAN. 23) (BR. 3)
- S-4 ANDERSEN GROUP INC, 1280 BLUE HILLS AVE, BLOOMFIELD, CT 06002 (203) 242-0761 (FILE 33-38646 - JAN. 24) (BR. 12)
- S-8 BRUSH CREEK MINING & DEVELOPMENT CO INC, 970 E MAIN ST STE 200, GRASS VALLEY, CA 95945 (916) 477-5961 - 2,539,080 (\$3,173,850) COMMON STOCK. (FILE 33-38647 - JAN. 23) (BR. 1)

REGISTRATIONS CONTINUED

- S-4 NEW ENGLAND CRITICAL CARE INC, 50 WASHINGTON ST, WESTBOROUGH, MA 01581
(508) 836-3610 - 6,118,000 (\$120,279,510) COMMON STOCK. (FILE 33-38648 - JAN. 24)
(BR. 6)
- S-8 AIRSENSORS INC, 708 INDUSTRY DR, SEATTLE, WA 98188 (206) 575-1594 - 1,500,000
(\$1,031,250) COMMON STOCK. (FILE 33-38649 - JAN. 24) (BR. 4)
- S-4 MONOCLONAL ANTIBODIES INC /DE/, 995 BENICIA AVE, SUNNYVALE, CA 94086 (408) 739-2700
- 1,333,333 (\$3,999,999) COMMON STOCK. (FILE 33-38650 - JAN. 24) (BR. 4)
- S-1 OMEGA ENVIRONMENTAL INC, 19125 NORTHCREEK PKWY STE 120, BOTHELL, WA 98011
(206) 487-6577 - 1,150,000 (\$6,900,000) COMMON STOCK. 3,750,000 (\$9,375,000)
COMMON STOCK. 3,750,000 (\$15,000,000) COMMON STOCK. 100,000 (\$100) COMMON STOCK.
100,000 (\$720,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO. (FILE 33-38661 -
JAN. 22) (BR. 10 - NEW ISSUE)
- S-3 IMATRON INC, 389 OYSTER POINT BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 583-9964 -
1,703,286 (\$1,277,465) COMMON STOCK. (FILE 33-38676 - JAN. 24) (BR. 8)
- S-1 PIZZA INN INC /TX/, 2930 STEMMONS FWY, DALLAS, TX 75247 (214) 638-7250 - 12,740,000
(\$386,060.61) COMMON STOCK. (FILE 33-38729 - JAN. 23) (BR. 12)
- S-4 STANDARD LOGIC INC, 2841 E LA PALMA AVE, ANAHEIM, CA 92806 (714) 632-9292 - 70,942
(\$19,040) COMMON STOCK. 3,127,280 (\$439,695.57) COMMON STOCK. (FILE 33-38730 -
JAN. 24) (BR. 3)
- S-8 CAESARS WORLD INC, 1801 CENTURY PARK E STE 2600, LOS ANGELES, CA 90067
(213) 552-2711 - 1,000,000 (\$14,937,500) COMMON STOCK. (FILE 33-38731 - JAN. 24)
(BR. 11)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
A D C TELECOMMUNICATIONS	COM		1,028	00088610	
STATE OF WISCONSIN INVEST BD	13D	1/ 7/91	7.7	8.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADIA SVCS INC	COM		9,172	00687410	
OMNI HOLDING AG ET AL	13D	1/25/89	73.6	0.0	NEW
AMERCO	COM		13,532	02359110	
SHOEN EDWARD J ET AL	13D	1/25/91	34.4	0.1	UPDATE
AMERICAN MED TECHNOLOGIES IN	COM		598	02799010	
BRITTON JAMES L III	13D	11/27/90	9.2	7.3	UPDATE
AMERICAN TELEVISION&COMMUNIC	CL A		1,449	03018710	
PTS INVESTORS ET AL	13D	1/21/91	7.4	9.1	UPDATE
AMPAL AMERN ISRAEL CORP	CL A		5,856	03201510	
BANK HAPOALIM BM	13D	1/23/91	40.7	39.5	UPDATE
B & H BULK CARRIERS LTD	COM		296	05508910	
HUDNER MICHAEL S ET AL	13D	12/31/90	14.5	12.4	UPDATE
BATTERY ONE STOP INC	COM		1,677	07199010	
ALLEN F STEPHEN ET AL	13D	12/31/90	13.4	12.2	UPDATE
BROOKE GROUP LTD	COM		2,208	11252510	
CARLTON INVESTMENT ET AL	13D	1/18/91	9.3	0.0	NEW
BROOKE GROUP LTD	COM		2,994	11252510	
L HOLDINGS INVESTMENTS	13D	1/18/91	12.6	0.0	NEW
CIS TECHNOLOGIES INC	COM		13,781	12599110	
SWISS REINSURANCE	13D	1/22/91	53.0	51.7	UPDATE
CARE ENTERPRISES INC	COM		2,996	14164930	
SMITH RANDALL D ET AL	13D	1/18/91	29.1	14.0	UPDATE
CHURCH & DWIGHT INC	COM		1,110	17134010	
OCCIDENTAL PETROLEUM CORP	13D	1/24/91	5.4	0.0	NEW
COUNTRY WIDE TRANS SVCS INC	COM		651	22236610	
FULLER CLYDE M	13D	1/21/91	14.8	9.7	UPDATE
CYCLOPS INDS INC	COM		826	23252810	
ALLEGHANY CORPORATION	13D	1/16/91	11.5	10.7	UPDATE
EXECUTIVE NATL DEV CORP	COM CL A		2,011	30158210	
MOBLEY ADVISORS INC	13D	12/15/90	50.0	0.0	RVSION
EXECUTIVE NATL DEV CORP	COM CL A		0	30158210	
RATLIFF RODNEY R	13D	12/15/90	0.0	N/A	RVSION
FIDELITY MED INC	COM		4,693	31618510	
SACKLER MORTIMER D ET AL	13D	1/14/91	33.8	29n9)	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
FORTUNE FINL GROUP INC BULLARD FRED B. JR, ET AL	COM 13D	12/21/90	284 6.5	34965110 7.5	UPDATE
GALILEO ELECTRO-OPTICS CORP TRAVELERS CORP ET AL	COM 13D	1/24/91	593 9.4	36354410 9.3	UPDATE
HAUSER CHEM RESH INC INTL NETWORK FD LP ET AL	COM NEW 13D	1/15/91	2,592 38.9	41914130 32.4	UPDATE
HEALTH IMAGES INC RIT CAP PARTNERS PLC	COM 13D	1/23/91	266 3.1	42217810 7.0	UPDATE
INFOTRON SYS CORP PITCAIRN STEPHEN	COM 13D	12/27/90	0 0.0	45680910 N/A	UPDATE
INTERNATIONAL BROADCAST SYS SANTA ROSA FD ET AL	CL A 13D	1/23/91	135 8.1	45916910 6.9	UPDATE
INTRENET INC NEPTUNE PARTNERS ET AL	COM 13D	1/15/91	632 12.6	46119010 0.0	NEW
MOUNTAIN MED EQUIP INC SHEA EDMUND H JR	COM 13D	1/23/91	283 8.5	62422010 7.6	UPDATE
NEOZYME CORP GENZYME CORP	COM 13D	10/31/90	2,059 99.9	64099510 0.0	NEW
O.R.S. CORPORATION MID AMERICA FOOD MARTS INC	COM 13D	12/27/90	2,002 5.8	67101910 0.0	NEW
OMNI EXPL INC LEWEX INC ET AL	COM 13D	1/18/91	14,175 64.1	68190510 63.3	UPDATE
OVERSEAS PARTNERS CASEY FAMILY PROGRAM	CAPITAL STK 13D	1/ 7/91	9,643 6.1	69033099 0.0	RVISION
PAIN WEBBER GROUP INC HEIME SECURITIES CORP ET AL	COM 13D	1/16/91	1,835 7.4	69562910 6.2	UPDATE
PRIME BANCORP INC PILEGGI THOMAS B	COM 13D	12/28/90	10 N/A	74191410 N/A	UPDATE
PRIME BANCORP INC PILEGGE THOMAS B TRUST	COM 13D	12/28/90	82 6.3	74191410 0.0	NEW
PUBLIC SVC CO NEW HAMPSHIRE HALPERIN BARRY S ET AL	PFD STKS 13D	1/ 7/91	1,118 10.8	74448299 12.5	UPDATE
PULITZER PUBG CO PULITZER VOTING TRUST TRUSTEES	COM 13D	1/17/91	8,579 81.9	74577110 82.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SBT CORP CONN SWAN STILLMAN A JR ET AL	COM 13D	1/ 9/91	96 9.9	78387710 5.8	UPDATE
SIERRA TUCSON COS INC STATE OF WISCONSIN INVEST BD	COM 13D	1/ 3/91	530 7.9	82650410 9.0	UPDATE
TELEVISION TECHNOLOGY CORP TECHNOLOGIES BRDCASTING ET AL	COM 13D	12/21/90	2,283 20.0	87955810 0.0	NEW
TRANSCONTINENTAL RLTY INVS FRIEDMAN WILLIAM S ET AL	COM NEW 13D	1/11/91	469 15.3	89361720 14.4	UPDATE