

# sec news digest

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August 19, 1982

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## COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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### PUBLIC OBSERVATION OF COMMISSION MEETINGS

The Commission has determined to amend 17 CFR 200.21(b), which lists those persons who may certify a meeting closed in the absence of the General Counsel, to include a reference to the Deputy General Counsel, and to correct an error contained in 17 CFR 200.402(a)(4)(i) by deleting the word "resignation" and replacing it by the word "registration." (Rel. 33-6420)

FOR FURTHER INFORMATION CONTACT: Ted Bloch at (202) 272-2434

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## ADMINISTRATIVE PROCEEDINGS

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### RULE 2(e) PROCEEDING INSTITUTED AGAINST LOUIS POKAT, P.A., P.C. AND LOUIS POKAT

Public administrative proceedings have been instituted pursuant to Rule 2(e) of the Commission's Rules of Practice naming as respondents the accounting firm of Louis Pokat, P.A., P.C. and Louis Pokat of Waltham, Massachusetts. Simultaneous with the institution of the proceedings, the Commission accepted Offers of Settlement in which the respondents, without admitting or denying the alleged violations, consented to the entry of an Opinion and Order of the Commission permanently denying them the privilege of appearing or practicing before the Commission and providing that they may after five years apply to resume appearing and practicing before the Commission upon a showing that certain specified conditions have been satisfied by the respondents.

In its Opinion and Order the Commission concluded that in connection with their audits and certifications of Hermetite Corp.'s financial statements, Louis Pokat engaged in unethical and improper professional conduct within the meaning of Rule 2(e)(1)(ii) and that Louis Pokat and Louis Pokat, P.A., P.C. violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and aided and abetted violations of Sections 13(a) and 14(c) of the Exchange Act and Rule 13a-1 thereunder, within the meaning of Rule 2(e)(1)(iii).

In a related action, the Commission on May 4, 1982 brought a civil injunctive action against Hermetite Corp. and certain of its officers, directors and employees. Each of the defendants with the exception of Samson Gilman, a book-keeper at Hermetite, has consented to the entry of a Judgment of Permanent Injunction and disgorged amounts received representing unauthorized payments and other personal expenditures. The litigation is continuing with Gilman. (Rel. 34-18976)

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## INVESTMENT COMPANY ACT RELEASES

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### BIOTECH CAPITAL CORPORATION

A notice has been issued giving interested persons until September 6 to request a hearing on an application filed by Biotech Capital Corporation, a business development company regulated under the Investment Company Act of 1940; Questech Capital Corporation, a small business investment company which is a subsidiary of Biotech registered under the Act as a non-diversified, closed-end management investment company; John H. Abeles, M.D., a director of Biotech and Questech; and John C. Thomas and Jeremy L. Wiesen, members of the investment advisory committee of Biotech, for an order pursuant to Sections 17(d) and 57(a) of the Act, and Rule 17d-1 thereunder, permitting the purchase by Questech, Abeles, Thomas and Wiesen, from Financial News Network Inc. (FNN), a California corporation, of 14 percent convertible notes, due December 31, 1986, of FNN in amounts of \$500,000, \$25,000, \$12,500 and \$25,000 respectively, subject to specified conditions. (Rel. IC-12602 - Aug. 12)

## MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

A notice has been issued giving interested persons until September 7 to request a hearing on an application of Merrill Lynch, Pierce, Fenner & Smith Incorporated, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc., Shearson American/Express Inc., The Liberty Street Trust, First Corporate Monthly Payment Series (a unit investment trust), and Subsequent or Similar Series thereof, and The Liberty Street Trust, First Municipal Monthly Payment Series and Subsequent or Similar Series thereof, for an order, pursuant to Sections 6(c) and 11 of the Investment Company Act of 1940, approving certain offers of exchange, pursuant to Section 6(c) of the Act exempting such exchange transactions from the provisions of Section 22(d) of the Act, and exempting Applicants pursuant to Section 6(c) from the initial net worth requirements of Section 14(a) of the Act and the provisions of Rule 19b-1 thereunder prohibiting the distribution of capital gains more than once in any one taxable year. (Rel. IC-12603 - Aug. 13)

## FIDELITY FUND, INC.

A notice has been issued giving interested persons until September 10 to request a hearing on an application of Fidelity Fund, Inc., Fidelity Puritan Fund, Inc., Fidelity Trend Fund, Inc., Fidelity Equity-Income Fund, Inc., Fidelity Contrafund, Inc., Fidelity Congress Street Fund, Inc., Fidelity Magellan Fund, Inc., Fidelity Destiny Fund, Inc., Fidelity Corporate Bond Fund, Inc., Fidelity Daily Income Trust, Fidelity Thrift Trust, Fidelity Limited Term Municipals, Fidelity Exchange Fund, Fidelity Municipal Bond Fund, Inc., Fidelity High Income Fund, Fidelity High Yield Municipals, Fidelity Asset Investment Trust, Fidelity Money Market Trust, Fidelity Government Securities Fund, Ltd., Fidelity Cash Reserves, Fidelity Tax-Exempt Money Market Trust, Fidelity Triad Fund, Inc., Fidelity Qualified Dividend Fund, Fidelity Select Portfolios, Fidelity Ready Cash Fund, and Fidelity U.S. Government Reserves (Applicants), for an order of exemption declaring that David L. Yunich shall not be deemed an interested person for certain purposes within the meaning of Section 2(a)(19) of the Investment Company Act of 1940 and that he shall not be deemed an affiliated person of registered broker-dealer subsidiaries of The Prudential Insurance Company of America within the meaning of Section 10(f) of the Act. (Rel. IC-12604 - Aug. 16)

## INSTITUTIONAL TAX-EXEMPT ASSETS

A notice has been issued giving interested persons until September 10 to request a hearing on an application filed by Institutional Tax-Exempt Assets (Applicant), an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant to the extent necessary: (1) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit Applicant to value in the manner described in the application certain rights to sell its portfolio securities to brokers, dealers, and banks, and to value its other portfolio securities according to the amortized cost valuation method, and (2) from the provisions of Section 12(d)(3) of the Act to permit Applicant to acquire such rights from brokers or dealers. (Rel. IC-12605 - Aug. 17)

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## HOLDING COMPANY ACT RELEASES

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### WHEELING ELECTRIC COMPANY

A notice has been issued relating to a proposal by the Wheeling Electric Company, subsidiary of The American Electric Power Company, Inc., to issue up to \$22 million of unsecured notes. The notice corrects an inaccurate statement in the prior notice of August 10, 1982 (Rel. 35-22599) regarding the proposed maximum permissible interest rate to be carried by the notes. Interested persons have until September 7, 1982 to request a hearing on the company's proposal. (Rel. 35-22604 - Aug. 13)

### ALABAMA POWER COMPANY

A notice has been issued giving interested persons until September 7 to request a hearing on a proposal by Alabama Power Company, subsidiary of The Southern Company, to issue and sell from time to time short-term notes to banks through September 30, 1983 up to an amount at any one time outstanding of \$300 million. (Rel. 35-22605 - Aug. 13)

## MISSISSIPPI POWER AND LIGHT COMPANY

A supplemental order has been issued authorizing Mississippi Power and Light Company, subsidiary of Middle South Utilities, Inc., to extend to December 31, 1982 the issuance of up to \$21,750,000 additional collateral pollution control bonds. (Rel. 35-22606 - Aug. 13)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 7 to comment on the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in four issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18971)

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## SELF-REGULATORY ORGANIZATIONS

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### ORDER EXTENDING PARTIAL APPROVAL OF PROPOSED RULE CHANGE

The Commission has issued an order extending for 90 days its partial approval on a summary and temporary basis of a rule change filed by the Chicago Board Options Exchange pursuant to Rule 19b-4 (SR-CBOE-80-16). The rule filing relates to market maker performance. (Rel. 34-18963)

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-NASD-82-10) to establish fees for receipt of last sale information for over-the-counter securities designated as national market system securities. Publication of the proposal is expected to be made in the Federal Register during the week of August 16. (Rel. 34-18964)

### NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Proposed rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Options Clearing Corporation (SR-OCC-82-17) which amends OCC's By-Laws to provide that in the event of stock dividends, stock splits or other distributions resulting in fractional shares in the underlying security, the adjusted trading unit for outstanding stock option contracts in that security would be rounded down to the nearest whole share. In addition, the proposed rule change provides for an adjustment in the exercise price of the option to reflect unrealized profit lost on such eliminated fractional shares. (Rel. 34-18965); the Midwest Securities Trust Company (SR-MSTC-82-15) which revises MSTC's current fees for the shipment of MSTC daily packages to participants through the U.S. Mail or any of the private carriers under contract with MSTC. In its filing MSTC stated that the fee changes reflect the shipping cost incurred by MSTC and these charges, through the current fee structure, are passed through to the actual user of the service. (Rel. 34-18966); and the National Securities Clearing Corporation (SR-NSCC-82-14) which would amend NSCC SCC Division Procedures, VIII. Special Services, C. Depository Processing and the NSCC Fee Structure. With respect to NSCC's procedures, the proposed rule change would permit NSCC members located outside New York City to submit, for same-day credit, deposits, book-entry instructions and withdrawal instructions to an NSCC non-New York full service facility, which would forward the deposited item(s) to either the Depository Trust Company (for the member's depository account) or NSCC (for the member's clearing account), for processing on behalf of the participant. With respect to its Fee Structure, the proposed rule change would permit NSCC to continue to charge \$.45 for each physical item deposited by NSCC to a participant's account in a depository and, in addition, it would permit NSCC to pass through to the participant any depository fees charged to NSCC. (Rel. 34-18968)

Publication of the proposals are expected to be made in the Federal Register during the week of August 16.

## APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the Stock Clearing Corporation of Philadelphia (SR-SCCP-82-3) and the Philadelphia Depository Trust Company (SR-Philadep-82-3) authorizing SCCP and Philadep to: (1) clarify and formalize mandatory reorganization procedures; and (2) establish voluntary reorganization procedures that enable participants, in most instances, to accept exchange or tender offers for certain security issues without withdrawing the securities certificates from the depository. (Rel. 34-18967)

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## MISCELLANEOUS

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### OKLAHOMA BAR CORPORATION

An order has been issued granting the application of Oklahoma Bar Corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the provisions of Section 12(g)(1) of the Act. It appears to the Commission that the requested exemption is appropriate in the public interest, and consistent with the protection of investors. (Rel. 34-18972)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-3) AMERICAN MEDICAL INTERNATIONAL, INC., 414 North Camden Dr., Beverly Hills, CA 90210 (213) 278-6200 - \$100 million of  $\frac{7}{8}$  notes, due August 1, 1992. Underwriters: Goldman, Sachs & Co., Warburg Paribas Becker, and Dean Witter Reynolds Inc. The company and its subsidiaries own and operate or manage hospitals. (File 2-78648 - Aug. 3) (Br. 6)
- (S-18) INB BANCORP, 364 E. Rowland, Covina, CA 91723 (213) 915-8931 - 300,000 shares of common stock. (File 2-78781-LA - Aug. 10) (Br. 2 - New Issue)
- (S-18) SUNSHINE FUTURES FUND, A LIMITED PARTNERSHIP, 2740 East Oakland Park Blvd., Fort Lauderdale, FL 33306 - 5,000 units of limited partnership interests. (File 2-78844-A - Aug. 13) (Br. 1 - New Issue)
- (S-6's) THE CORPORATE INCOME FUND, ONE HUNDRED FIFTY-SIXTH MONTHLY PAYMENT SERIES; MUNICIPAL INVESTMENT TRUST FUND, FOURTEENTH CALIFORNIA SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-78865 and 2-78866 - Aug. 16) (Br. 17 - New Issues)
- (S-2) SOUTHEASTERN CAPITAL CORPORATION, 100 Northcreek, 3715 Northside Parkway, N.W., Atlanta, GA 30327 (404) 237-1567 - 400,000 shares of Series A preferred stock. (File 2-78870 - Aug. 13) (Br. 2 - New Issue)
- (N-1) KOENIG TAX-ADVANTAGED LIQUIDITY FUND, INC., 50 Broadway, New York, NY 10005 (212) 422-3812 - an indefinite number of shares of common stock. (File 2-78871 - Aug. 16) (Br. 16 - New Issue)
- (S-14) BEST PRODUCTS CO., INC., Parham Road at Interstate 95, Richmond, VA 23227 (804) 261-2000 - 6,817,262 shares of common stock. (File 2-78873 - Aug. 16) (Br. 2)

- (S-3) SCOA INDUSTRIES INC., 155 East Broad St., Columbus, OH 43215 (614) 221-7262 - \$50 million of 8% convertible subordinated debentures, due 2007. Underwriter: Lehman Brothers Kuhn Loeb. The company is a diversified retailer. (File 2-78877 - Aug. 17) (Br. 2)
- (S-3) KENTUCKY UTILITIES COMPANY, One Quality St., Lexington, KY 40507 (606) 255-1461 - 250,000 shares of 8% preferred stock, cumulative. Underwriters: Blyth Eastman Paine Webber Incorporated and J.J.B. Hilliard, W.L. Lyons, Inc. The company is engaged in generating, purchasing, transmitting, distributing and selling electric energy. (File 2-78878 - Aug. 17) (Br. 8)
- (S-3's) DUKE POWER COMPANY, 422 South Church St., Charlotte, NC 28242 (704) 373-4579 - 2,000,000 shares of preferred stock A; \$150 million of first and refunding mortgage bonds. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-78883 and 2-78882 - Aug. 17) (Br. 7) [S]
- (S-14) FLORIDA PARTNERS CORPORATION, 2000 South Dixie Highway, Miami, FL 33133 - 1,460,750 shares of common stock. (File 2-78884 - Aug. 17) (Br. 6 - New Issue)
- (S-8) DYNALECTRON CORPORATION, 1313 Dolley Madison Blvd., McLean, VA 22101 (703) 356-0480 - 300,000 shares of common stock. (File 2-78885 - Aug. 17) (Br. 9)
- (S-14) AMERICAN GENERAL CORPORATION, 2727 Allen Pkwy., Houston, TX 77019 (713) 522-1111 - 5,029,814 shares of 1982 adjustable rate preferred stock, Series A; 5,029,814 shares of 1982 adjustable rate convertible preferred stock, Series B; \$176,043,507 of 11% convertible debentures, due 2008; \$250 million of 13-1/2% restricted subordinated notes, due 2002, and an indeterminate number of shares of common stock. (File 2-78887 - Aug. 17) (Br. 10)
- (S-14) NBWC CORPORATION, 140 East Washington St., Monroe, GA 30655 (404) 267-6511 - 135,000 shares of common stock. (File 2-78888 - Aug. 18) (Br. 1 - New Issue)
- (S-3) TEXAS OIL & GAS CORP., Fidelity Union Tower, Dallas, TX 75201 (214) 698-2000 - \$150 million of debt securities. (File 2-78889 - Aug. 18) (Br. 8) [S]
- (S-1) ON-LINE SOFTWARE INTERNATIONAL, INC., 65 Route 4 East, River Edge, NJ 07661 (201) 488-7770 - 800,000 shares of common stock. Underwriter: Dean Witter Reynolds Inc. The company provides systems software products and consulting and education services. (File 2-78890 - Aug. 18) (Br. 9 - New Issue)
- (S-3) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - 1,042,663 shares of common stock. The company's operations comprise six business segments: chemicals; fibers and plastics; oil and gas; electrical and electronic; health and scientific products; and others operations, which includes industrial products and automotive safety restraints. (File 2-78892 - Aug. 18) (Br. 2)
- (S-3) FIRST CITY BANCORPORATION OF TEXAS, INC., 400 First City Tower, 1001 Fannin St., Houston, TX 77002 (713) 658-6873 - 1,500,000 shares of adjustable rate cumulative preferred stock, Series A. Underwriters: Merrill Lynch White Weld Capital Markets Group and Morgan Stanley & Co. Incorporated. (File 2-78891 - Aug. 18) (Br. 2)
- (S-3) TENNECO INC., Tenneco Bldg., Houston, TX 77002 (713) 757-2131 - \$150 million of 8% notes, due 1992. Underwriters: Morgan Stanley & Co. Incorporated and Merrill Lynch White Weld Capital Markets Group. The major businesses of Tenneco are oil exploration and production; processing and marketing of oil and chemicals; natural gas pipelines, manufacturing; and life insurance. (File 2-78893 - Aug. 18) (Br. 4)
- (S-8) THE GREYHOUND CORPORATION, Greyhound Tower, Phoenix, AZ 85077 (602) 248-4000 - 795,947 shares of common stock. (File 2-78894 - Aug. 17) (Br. 1)
- (S-3) ATLANTIC RICHFIELD COMPANY, 515 South Flower St., Los Angeles, CA 90071 (213) 486-3511 - \$400 million of debt securities. (File 2-78895 - Aug. 18) (Br. 4) [S]
- (S-8) TOROTEL, INC., P.O. Box 608, Raymore, MO 64083 (816) 421-6767 - 50,000 shares of common stock. (File 2-78896 - Aug. 17) (Br. 7)
- (S-14) COMMERCIAL BANCSHARES, INC., 115 South Court St., Crown Point, IN 46507 (219) 663-3144 - 120,000 shares of common stock. (File 2-78897 - Aug. 17) (Br. 2 - New Issue)

- (S-3) THE ROUSE COMPANY, The Rouse Company Bldg., 10275 Little Patuxent Pkwy., Columbia, MD 21044 (301) 992-6000 - 145,000 shares of common stock. (File 2-78898 - Aug. 18) (Br. 6) [S]
- (N-1) BLC MONEY MARKET FUND, INC., 711 High St., Des Moines, IA 50307 (515) 247-6406 - an indefinite amount or number of securities. (File 2-78899 - Aug. 18) (Br. 18 - New Issue)
- (S-11) WEDGESTONE REALTY INVESTORS TRUST, 235 Bear Hill Rd., Waltham, MA 02154 - 1,500,000 shares of beneficial interest. (File 2-78900 - Aug. 16) (Br. 5)
- (S-1) SANDWICH CHEF, INC., 3514 Lornaridge Dr., Birmingham, AL 35216 (205) 822-3960 - 385,000 shares of common stock. Underwriter: Alex. Brown & Sons. The company currently operates a chain of quick service restaurants. (File 2-78901 - Aug. 18) (Br. 3 - New Issue)
- (S-3) GENERAL TELEPHONE COMPANY OF THE SOUTHWEST, 2701 South Johnson St., San Angelo, TX 76902-1001 (915) 944-5511 - 300,000 shares of cumulative preferred stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Salomon Brothers Inc. (File 2-78902 - Aug. 18) (Br. 7)
- (S-8) JOHNSON & JOHNSON, 501 George St., New Brunswick, NJ 08903 (201) 524-0400 - 3,000,000 shares of common stock. (File 2-78905 - Aug. 18) (Br. 8)
- (S-1) BEEFSTEAK CHARLIE'S INC., 401 Park Avenue South, New York, NY 10017 (212) 696-7700 - \$15 million of 8 convertible subordinated debentures, due 1997. Underwriters: Rothschild Inc. and Ladenburg, Thalmann & Co. Inc. The company owns restaurants featuring steak and beef specialties. (File 2-78906 - Aug. 18) (Br. 4)
- (S-8) S.A.L. CABLE COMMUNICATIONS, INC., 5 Hub Dr., Melville, NY 11747 (516) 694-7110 - 200,000 shares of common stock. (File 2-78907 - Aug. 13) (Br. 7)
- (S-8) ARNOLD INDUSTRIES, INC., 625 South Fifth Ave., P.O. Box 630, Lebanon, PA 17042 (717) 274-2521 - 46,400 shares of common stock. (File 2-78908 - Aug. 12) (Br. 3)

REGISTRATIONS WITHDRAWN

- July 27: Colorado Belle, Inc. (formerly APT Resorts, Inc.), 2-68931.  
 July 28: Nabal, Inc., 2-75716-D.  
 July 29: Omni Real Estate, Ltd., 2-73965; Xadar Corporation, 2-73163.

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
APECO CORP ARTRA GROUP ET AL	COM 13D	8/13/82	13,501 0.4	03752810 0.0	NEW
ASSOCIATED COMPANIES INC FRANCIS R E ET AL	COMMON STOCK 13D	8/ 2/82	0 N/A	04554510 N/A	UPDATE

AUTOMATED MARKETING SYS INC ROCKWOOD NATIONAL CORP	COM 13D	8/13/82	101 12.5	05284910 12.5	UPDATE
BRT RLTY TR GRAPHICS CLUB LTD ET AL	SH BEN INT 13D	7/26/82	100 7.1	05564510 14.4	UPDATE
BEELINE INC COLMAN JOHN C	COM 13D	7/30/82	234 16.3	07709710 13.2	UPDATE
BRUNSWICK CORP FAIR LANES ET AL	COM 13D	8/ 5/82	594 5.1	11704310 0.0	NEW
BUTTES GAS & OIL CO BORETA JOHN	COM 13D	8/ 2/82	412 9.9	12418710 18.9	UPDATE
CAMPBELL RES INC NEW VENTURE EQUITIES LTD	COM 13D	6/10/82	450 5.8	13442010 0.0	RVSION
CHEM NUCLEAR SYS INC WMI HOLDINGS/WASTE MANAGEMENT	COM 14D-1	8/13/82	4,330 55.0	16353110 0.0	UPDATE
CLABIR CORP HARRIS WILMOT L JR	COM 13D	6/ 2/82	887 12.1	17887210 12.1	UPDATE
EARLY CALIF IND WALD TONI BROTMAN	COM 13D	7/ 5/82	150 5.7	27025410 0.0	NEW
FIRST CTY FSLA BRADENTON FLA I R E FINANCIAL CORP	COM 13D	8/ 5/82	83 9.9	31962810 0.0	NEW
HAMILTON BROS PETE CORP VOLVO NORTH AMERICA CORP	COM PAR \$0.25 13D	8/ 4/82	3,344 24.3	40702720 0.0	NEW
MARYLAND OLD LINE CORP MCKENNA TERRY P	COM 13D	8/13/82	100,000 N/A	57416810 N/A	NEW
PVC CONTAINER CORP FRIEDMAN MICHAEL	COMMON SHARES 13D	7/31/82	0 N/A	69365110 N/A	UPDATE
PENNSYLVANIA NATL LIFE INSUR PENNSYLVANIA NATL MUTUAL CSLTY	COM 14D-1	8/13/82	216 64.1	70904090 0.0	NEW
PLANT INDS INC BREGMAN ROBERT B ET AL	COM 13D	8/ 3/82	602 18.2	72734610 4.5	UPDATE
SOUTHWEST FACTORIES INC JORDAN H DALE ET AL	COM 13D	8/ 6/82	851 33.1	84482710 0.0	NEW
STANDARD COOSA THATCHER CO THATCHER JOSEPH W ET AL	COM 13D	7/30/82	1 0.2	85332610 0.0	NEW
TEXAS AIR CORP JET CAPITAL CORP	COM 13D	8/16/82	1,820 31.3	88213810 31.3	UPDATE
THIHKOL CORP MNT HOLDINGS\MORTON NORWICH	COM 14D-1	8/13/82	7,800 67.8	88410210 18.3	UPDATE
THIHKOL CORP MNT HOLDINGS\MORTON NORWICH	COM 14D-1	8/13/82	7,800 67.8	88410210 18.3	RVSION
ADVANCED COMPUTER TECHNIQUES LECHT CHARLES P ET AL	COM 13D	7/19/82	259 20.0	00751810 0.0	RVSION
EXCEL ENERGY CORP VITOL BEHEER, B.V. ET AL	COM 13D	8/ 6/82	5,535 66.3	30228610 24.4	UPDATE
FIRST MISS NATL CORP FIRST MISSISSIPPI NATL CORP	COM 13D	7/20/82	68 9.8	32100310 5.8	UPDATE
FLAGSHIP BKS INC SANDOVAL JUAN V PEREZ ET AL	COM 13D	8/16/82	805 11.1	33841210 0.0	NEW

ACQUISITION REPORTS CONT.

I C H CORP	COM			1,471	44926410	
WESTERN PIONEER LF INS ET AL	13D	8/16/82		50.2	34.2	UPDATE
LONE STAR INDS INC	COM			1,558	54229010	
BANGOR PUNTA CORP	13D	7/ 1/82		14.0	12.5	UPDATE
PIONEER TEX CORP	COM			1,079	72389610	
INGRAM DON V ET AL	13D	7/30/82		37.7	44.7	UPDATE
SOUTHWEST FACTORIES INC	COM			851	84482710	
HINDERLITER ENERGY EQUIP ET AL	13D	8/ 6/82		33.0	0.0	NEW
STA RITE INDS INC	COM			1,500	85230810	
WIC ACQUISITION CORP/WICOR INC	14D-1	8/16/82		49.1	64.7	UPDATE
WASHINGTON CORP	COM			330	93747910	
BERKELEY BID MEDICAL INC	13D	8/ 6/82		12.4	12.2	UPDATE