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Issue 82-56

U.S. SECURITIES AND
EXCHANGE COMMISSION

INVESTMENT COMPANY ACT RELEASES

CASH INVESTMENT FUND

A notice has been issued giving interested persons until April 16 to request a hearing on the application of Cash Investment Fund (formerly Money Market Plus Fund) (Applicant), a registered open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value its portfolio securities by means of the amortized cost method of valuation. (Rel. IC-12321 - Mar. 22)

AMERICAN MONEY MARKET FUND

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting American Money Market Fund from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-12322 - Mar. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until April 12 to comment on the applications of the Philadelphia Stock Exchange, Inc. and the Pacific Stock Exchange, Incorporated for unlisted trading privileges in four and two issues, respectively, which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18580 and 34-18582)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 12 to comment on the application of Artra Group Incorporated to withdraw its common stock (no par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-18581)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) BUSINESS TELEPHONE SYSTEMS OF AMERICA, INC., 550 West Spring St., Columbus, OH 43215 (614) 228-8369 - 410,000 common shares. Underwriters: McDonald & Company and The Ohio Company. The company designs, sells, installs and services telephone inter-connect systems. (File 2-76525-C - Mar. 16) (Br. 7 - New Issue)
- (S-15) CITIZENS AND SOUTHERN GEORGIA CORPORATION, 35 Broad St., N.W., Atlanta, GA 30399 (404) 581-2121 - \$5,522,760 of 14% five year limited transfer installment notes. (File 2-76594 - Mar. 22) (Br. 1)

- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for Sonic Tape Public Limited Company. (File 2-76595 - Mar. 22) (Br. 99 - New Issue)
- (S-8) WARNER COMMUNICATIONS INC., 75 Rockefeller Plaza, New York, NY 10019 (212) 484-8000 - 200,000 shares of common stock. (File 2-76596 - Mar. 22) (Br. 4)
- (S-16) HUMANA INC., 1800 First National Tower, Louisville, KY 40202 (502) 561-2000 - \$75 million of 8 subordinated debentures, due April 1, 2002. Underwriter: Drexel Burnham Lambert Incorporated. The company is engaged in the development, ownership and operation of hospitals. (File 2-76597 - Mar. 22) (Br. 6)
- (S-8) SCM CORPORATION, 299 Park Ave., New York, NY 10171 (212) 752-2700 - 470,000 shares of common stock. (File 2-76599 - Mar. 22) (Br. 1)
- (S-14) TOWLE MANUFACTURING COMPANY, 144 Addison St., Boston, MA 02128 (617) 569-7600 - 150,000 shares of common stock. (File 2-76600 - Mar. 22) (Br. 9)
- (S-15) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, SC 29218 (803) 748-3000 - 4,779,429 shares of common stock. (File 2-76602 - Mar. 22) (Br. 7)
- (S-8) SQUIBB CORPORATION, 40 West 57th St., New York, NY 10019 (212) 621-7000 - 139,000 shares of common stock. (File 2-76603 - Mar. 22) (Br. 4)
- (S-16) ROCHESTER GAS AND ELECTRIC CORPORATION, 89 East Ave., Rochester, NY 14649 (716) 546-2700 - 1,500,000 shares of common stock. Underwriters: E.F. Hutton & Company Inc. and The First Boston Corporation. The company supplies electric, gas and steam service. (File 2-76604 - Mar. 23) (Br. 7)
- (S-16) DANA CORPORATION, P.O. Box 1000, Toledo, OH 43697 (419) 535-4500 - 700,000 shares of common stock. The company is an independent manufacturer of components and parts for vehicular and industrial markets. (File 2-76605 - Mar. 23) (Br. 4)
- (S-14) SALEM FINANCIAL CORPORATION, 101 South Main St., P.O. Box 437, Goshen, IN 46526 (219) 533-2131 - 207,600 shares of common stock. (File 2-76606 - Mar. 23) (Br. 1 - New Issue)
- (S-8) DIEBOLD, INCORPORATED, 818 Mulberry Rd., S.E., Canton, OH 44711 (216) 456-8341 - 275,000 shares of common stock. (File 2-76607 - Mar. 22) (Br. 6)
- (S-14) CPB INC., 50 North King St., Honolulu, HI 96817 (808) 525-6400 - 660,000 shares of common stock. (File 2-76608 - Mar. 23) (Br. 2 - New Issue)
- (S-16) COOPER LABORATORIES, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 154,453 shares of common stock. (File 2-76609 - Mar. 23) (Br. 4)
- (S-16) SIGNODE CORPORATION, 3600 West Lake Ave., Glenview, IL 60025 (312) 724-6100 - 71,500 shares of common stock. (File 2-76610 - Mar. 23) (Br. 6)
- (S-14) AMFI CORPORATION, 4060 Barrancas Ave., Pensacola, FL 32507 (904) 456-7401 - 1,478,109 shares of Class A voting common stock. (File 2-76612 - Mar. 23) (Br. 9 - New Issue)
- (S-7) COMMERCIAL CREDIT COMPANY, 300 St. Paul Pl., Baltimore, MD 21202 (301) 332-3000 - \$200 million of medium-term senior notes, second Series. (File 2-76611 - Mar. 23) (Br. 2)
- (S-16) SULLAIR CORPORATION, 3700 East Michigan Blvd., Michigan City, IN 46360 (219) 879-5451 - 42,952 common shares. (File 2-76613 - Mar. 23) (Br. 9)
- (S-16) SPERRY CORPORATION, 1290 Avenue of the Americas, New York, NY 10104 (212) 484-4444 - 3,175,598 shares of common stock. (File 2-76614 - Mar. 23) (Br. 10)
- (S-16) EXXON CORPORATION, 1251 Avenue of the Americas, New York, NY 10020 (212) 398-3000 - 700,000 shares of capital stock. Underwriter: The First Boston Corporation. The principal business of the company is energy, involving exploration for and production of crude oil and natural gas, among other things. (File 2-76615 - Mar. 23) (Br. 4)
- (S-14) OMNI BANCORP, 2360 South Garfield Ave., Monterey Park, CA 91754 (213) 721-7300 - 981,645 shares of common stock. (File 2-76616 - Mar. 23) (Br. 2 - New Issue)

- (S-14) U S AIR GROUP, INC., 1911 Jefferson Davis Highway, 8th Floor, Arlington, VA 22202 (703) 892-7224 - 17,094,478 shares of common stock, and 122,470 shares of convertible preferred stock, Series C. (File 2-76619 - Mar. 23) (Br. 3 - New Issue)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 211, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-76621 - Mar. 22) (Br. 16 - New Issue)
- (S-16) THE MONTANA POWER COMPANY, 40 East Broadway, Butte, MT 59701 (406) 723-5421 - 2,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Bache Halsey Stuart Shields Incorporated and Dean Witter Reynolds Inc. The company is engaged in the generation, purchase, transmission and distribution of electricity and the production, purchase, transmission and distribution of gas. (File 2-76622 - Mar. 23) (Br. 8)
- (S-16) LOUISIANA POWER & LIGHT COMPANY, 142 Delaronde St., New Orleans, LA 70174 (504) 366-2345 - 2,000,000 shares of common stock. (File 2-76623 - Mar. 23) (Br. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMEDCO INC	5	03/12/82	
AMERICAN LIST CORP	5,7	03/15/82	
AVON PRODUCTS INC	2,7	03/08/82	
BALCOR PENSION INVESTORS II	5,7	03/03/82	
BALLY MANUFACTURING CORP	5,7	03/16/82	
BARCLAY INDUSTRIES INC	5,7	03/05/82	
BECKMAN INSTRUMENTS INC	1	03/18/82	
BUETTCHER WESTERN PROPERTIES FUND 1981-8	7	12/16/81	AMEND
BRUNSWICK CORP	2,7	03/09/82	
CENCO INC	4	03/05/82	
COMMONWEALTH NATIONAL FINANCIAL CORP	2,7	03/08/82	
CONTINENTAL TRUST CORP	4	12/01/81	
CUSTOM ENERGY SERVICES INC	2,7	03/10/82	
DIMIS INC	2,7	03/05/82	
ELDORADO GOLD & EXPLORATION INC	4	03/03/82	
FIELDCREST MILLS INC	2,5	03/19/82	
FURNITURE BARN INC	5	03/19/82	
GAMEX INDUSTRIES INC	3	03/09/82	
GREAT AMERICAN BANCCFP	2,7	03/08/82	
HARVEY R J INSTRUMENT CORP	1,5	03/01/82	
HENDERSON PETROLEUM CORP	5,7	02/25/82	
HEYWOOD WAKEFIELD CO	3	03/05/82	
HUB CORP	1,2,3,4,5	03/01/82	
INTERNATIONAL VIDEO CORP	7	03/01/82	
KING OF VIDEO INC	2,7	03/03/82	
KRUPP REALTY FUND LTD II	7	01/29/82	AMEND
MARATHON OIL CO	5	03/11/82	
MARIFARMS INC	5	03/11/82	
MARIFARMS INC	5	03/12/82	
MARK IV INDUSTRIES INC	5	03/01/82	
MARRIGTT CORP	2,7	03/03/82	

RECENT 8K FILINGS CONT.

MICRODYNE CORP	5,7	03/09/82	
MICRODYNE CORP	5	03/12/82	
MID AMERICAN LINES INC	3,7	03/02/82	
MORNAK ENERGY CORP	7	03/18/82	
NORTHEAST ENERGY DEVELOPMENT CORP	1,5	03/19/82	
ORLAND INDUSTRIES INC	2,7	03/09/82	
PANNATIONAL GROUP INC	2	03/01/82	
PMC POWDERED METALS CORP	3	03/15/82	
PREFERRED PROPERTIES FUND 81	2	12/08/81	AMEND
RESOURCES ROYALTIES INC	4,7	02/12/82	
RYAN MORTGAGE INVESTORS	5	03/04/82	
SANTA FE OIL & GAS CO	4,5,7	01/14/82	
SHURGARD INCOME PROPERTIES II	2,7	03/08/82	
SMITHKLINE BECKMAN CORP	2,7	03/18/82	
STIRLING HEMEX CORP	7	02/01/82	
TEXAS INSTRUMENTS INC	5,7	03/17/82	
THLMASTON MILLS INC	5	03/01/82	
UKS CORP	5	02/01/82	
VENDO CO	5	03/01/82	
WELLINGTON HALL LTD	5	03/02/82	
WILLARD PEASE OIL & GAS CO	4	01/13/82	

ACQUISITIONS OF SECURITIES

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period March 15 - 19, 1982. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Vista Resources, Inc.	Camelot Industries Corp. (Burlington, MA) Common Stock - 650,000 shares for cash at \$7.00 net per share (Vista presently owns 72,733 shares.)	3-15-82
Petroleum Investments, Ltd.	Petroleum Investments, Ltd.-1980 (Oklahoma City, OK) Ltd. Partnership Interests - All outstanding (Petroleum offers to exchange one depository unit for each \$20.00 in Net Exchange Value.)	3-16-82
BAT Holdings I Inc. (Wholly-owned subsidiary of B.A.T. Industries p.l.c. (U.K.))	Marshall Field & Company (Chicago, IL) Common Stock - 8,000,000 shares for cash at \$25.50 net per share Conv. Preferred Stock - (see note) for cash at \$45.90 net per share (BAT Holdings II Inc. entered into an agreement to acquire 2,000,000 shares of Common Stock. BAT Holdings I Inc. offers to purchase Common and Conv. Preferred Stock aggregating 8,000,000 shares.)	3-17-82
* BAT Holdings I Inc. (Wholly-owned subsidiary of B.A.T. Industries p.l.c. (U.K.))	Marshall Field & Company (Chicago, IL) Common Stock - 8,000,000 shares for cash at \$30.00 net per share Conv. Preferred Stock - (see note) for cash at \$54.00 net per share (Amended offer increased Common Stock from \$25.50 net per share and Conv. Preferred Stock from \$45.90 net per share. BAT offers to purchase Common Stock and Conv. Preferred Stock aggregating 8,000,000 shares.)	3-19-82
N S Company (Wholly-owned subsidiary of Western Preferred Corp.)	National Savings Corporation (Murfreesboro, TN) Common Stock - All outstanding shares for cash at \$25.00 net per share (a subsidiary of Western Preferred presently owns 55,240 shares.)	3-19-82

ACQUISITION REPORTS CONT.

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period March 5 - 10, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Woodward Governor Company Deferred Profit Sharing Plan	Woodward Governor Company (Rockford, IL) Common Stock - 109,293 shares (14.48%)	3-5-82
Bass Brothers Enterprises, Inc.	Allis-Chalmers Corporation (West Allis, WI) Series C \$5.875 Conv. Preferred Stock - 119,900 (10%)	3-8-82
Craig S. Helfricht	American Medical Products Corp. (Howell Township, NJ) Common Stock - 440,000 shares	3-8-82
* American Securities Corporation Samuel Hoffman Bernard E. Brandes Nina Rosenwald, et al	Bayswater Realty & Investment Trust (NYC) Common Stock - 63,345 shares	3-8-82
* Brian P. Burns	Boothe Financial Corporation (San Francisco, CA) Common Stock - 171,229 shares (10.6%) Common Stock - 50,000 shares on exercise of option	3-8-82
* Norman Arthur Lamb Nevex Corporation	California-Engels Mining Co. (Vallejo, CA) Common Stock - 57,027 shares	3-8-82
* Garry Brainin	Chatham Corporation (Wilmette, IL) Common Stock - 365,702 shares (20.8%)	3-8-82
Gulf + Western Industries Inc. Charles G. Bluhdorn	Clark Equipment Co. (Buchanan, MI) Common Stock - 668,800 shares	3-8-82
Clarence W. Marquardt, Jr.	Denver Union Corporation (Denver, CO) Common Stock - 5,799 shares	3-8-82
Karl F. Weber	Ducommun Incorporated (Los Angeles, CA) Common Stock - 194,750 shares	3-8-82
Mark W. Milgrom	ECO Electrical Manufacturing Co. (Chicago, IL) Common Stock - 1,774,212 shares (51.8%)	3-8-82
* Crane Co.	Ferro Corporatinon (Cleveland, OH) Common Stock - 1,266,500 shares (16.39%)	3-8-82
Abe Jay Lieber	Fiduciary & General Corporation (Carmel, IN) Common Stock - 333,500 shares	3-8-82
Russell M. Tolley	Fiduciary & General Corporation (Carmel, IN) Common Stock - 851,727 shares (17.27%)	3-8-82
Peter Paul Enterprises, Inc.	First General Resources Company (NYC) Shares of Beneficial Interest - 1,350,000 (44.22%) (1,100,000 of above shares are held in escrow pursuant to an agreement.)	3-8-82

ACQUISITION REPORTS CONT.

Western Preferred Corp., Parent WTC Company Standard Fire Insurance Company or Alabama Inc. World Service Life Insurance Co., et al	Founders Financial Corporation (Tampa, FL) Common Stock - 386,000 shares	3-8-82
* William J. Kornylak John S. Stafford, Jr. Shatkin Investment Corp.	Fuqua Industries, Inc. (Atlanta, GA) Common Stock - 298,700 shares Common Stock - 106,263 shares on exercise of options and warrants	3-8-82
* Walter G. Alpaugh	Nathan Hale Investment Corp. (Cincinnati, OH) Class A Common Stock - 1,339,810 shares (60.1%) Class B Common Stock - 2,713,043 shares (100%)	3-8-82
American Financial Corporation Carl H. Lindner	Hart Schaffner & Marx (Chicago, IL) Common Stock - 544,064 shares	3-8-82
* GAN Vie Compagnie Francaise d'Assurances sur la Vie (France) (Wholly-owned subsidiary of Societe Centrale du Groupe des Assurances Nationale (France) Hawkeye Bancorporation	Hawkeye National Life Insurance Co. (Des Moines, IA) Common Stock - 824,358.25 shares (95.9%)	3-8-82
* Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterprises Ltd. (Hong Kong) Industrial Equity Ltd. (Australia), et al	Higbee Company (Cleveland, OH) Common Stock - 143,900 shares (10.4%)	3-8-82
Clare Goffman Bernard M. Borish David J. Kaufman, Co-Executors	Liberty Bell Park, Inc. (Philadelphia, PA) Class A Common Stock - 20,650 shares	3-8-82
* Massachusetts General Life Insurance Co. Wabash Life Insurance Co. Ozark National Life Insurance Co. Modern Security Life Insurance Co., et al	Lincoln Income Life Insurance Co. (Louisville, KY) Common Stock - 242,257 shares (16.99%)	3-8-82
* Viridian Investments, Ltd. TBK Partners	Mohawk Rubber Company (Hudson, OH) Common Stock - 144,200 shares	3-8-82
* Hartford National Bank & Trust Company, Trustee Frank Chapman Wisse Dekker (Netherlands) Frederick S. Leinbach, et al	North American Philips Corporation (NYC) Common Stock - 8,417,762 shares (61.56%)	3-8-82
Peter Cundill & Associates, Ltd. (Canada)	Olympia Brewing Company (Tumwater, WA) Common Stock - 135,500 shares	3-8-82
* Francisco E. Blanco (Spain)	Popular Bancshares Corporation (Miami, FL) Common Stock - 576,150 shares	3-8-82
* George L. Carney, Jr. Massasoit Greyhound Association, Inc. Massasoit Catering, Inc. Raynham Derby Club, Inc., et al	Revere Racing Association, Inc. (Revere, MA) Common Stock - 188,721 shares	3-8-82
* Eastchester Enterprises, Inc.	Stephan Co. (Fort Lauderdale, FL) Common Stock - 190,350 shares (45.6%)	3-8-82
* Barry F. Cohen	Synalloy Corporation (Spartanburg, SC) Common Stock - 541,420 shares (13.8%)	3-8-82

ACQUISITION REPORTS CONT.

SAFECO Insurance Company of America (Wholly-owned subsidiary of SAFECO Corporation)	Titan Group, Inc. (Paramus, NJ) Common Stock - 53,767 shares	3-8-82
* Lee Gray	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 155,553	3-8-82
Twin City Barge, Inc. Employees Stock Ownership Plan	Twin City Barge, Inc. (South St. Paul, MN) Common Stock - 125,764 shares	3-8-82
American Financial Corporation Carl H. Lindner	United Television, Inc. (Minneapolis, MN) Common Stock - 622,000 shares	3-8-82
* James E. Mohrhauser, Individually and as Trustee Jean Mohrhauser Sheldon B. Lubar Marianne S. Lubar, et al	Versa Technologies, Inc. (Racine, WI) Common Stock - 390,273 shares (28.9%)	3-8-82
Delmed, Inc.	American Medical Products Corp. (Freehold, NJ) Common Stock - 4,036,600 shares (80%) (Delmed holds a proxy to vote above shares.)	3-9-82
* Lombard Place Securities Ltd. (U.K.)	Atlantic Metropolitan Trust (Boston, MA) Shares of Beneficial Interest - 2,820,616	3-9-82
* HCA, Inc. National Heritage Management Corp.	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 271,459 shares (80.6%)	3-9-82
* Deltec Panamerica S.A. (Panama)	CMT Investment Company (Beverly Hills, CA) Common Stock - 427,961 shares (19.4%) Preferred Stock - 677,868 shares (35.9%)	3-9-82
* Deere & Company, Parent John Deere Life Insurance Co.	Central National Financial Corp. (Jacksonville, FL) Common Stock - 1,000,000 shares (100%)	3-9-82
Robert W. Wilson	Interstate Bakeries Corp. (Hartdale, NY) Common Stock - 255,500 shares	3-9-82
* Gulf + Western Industries, Inc. Charles G. Bluhdorn	Libbey-Owens-Ford Company (Toledo, OH) Common Stock - 3,028,900 shares (27.3%)	3-9-82
* HCA, Inc.	National Heritage Management Corp. (Englewood, CO) Common Stock - 1,632,792 shares (87.8%)	3-9-82
Christian B. Peper, Individually and as Co-Trustee	St. Louis Steel Casting Inc. (St. Louis, MO) Common Stock - 72,454 shares (24.1%)	3-9-82
John W. Cosby, Jr.	Tandy Brands, Inc. (Fort Worth, TX) Common Stock - 120,865 shares	3-9-82
* Lombard Place Securities Ltd. (U.K.)	UMET Trust (Beverly Hills, CA) Shares of Beneficial Interest - 976,726 (15.2%)	3-9-82
* Camp Investments Ltd. (Canada) Econtech Ltd. (Canada) 85719 Canada Ltd.-Ltee (Canada) E. Leo Kolber (Canada), et al	Bow Valley Industries Ltd. (Calgary, Alta., Canada) Common Stock - 4,359,251 shares (12.3%) Class B Conv. Preferred Stock - 101,900 shares (10.5%) 8% Conv. Debentures - \$100,000 Prin. Amt.	3-10-82
Lowell M. Clucas Paul A. Norton Henry S. Thompson, Individually and as Trustees	California Life Corporation (Los Angeles, CA) Common Stock - 181,331 shares (12%) Common Stock - 2,500 shares on conversion of Preferred Stock	3-10-82

ACQUISITION REPORTS CONT.

Lowell M. Clucas Paul A. Norton Henry S. Thompson, Individually and as Trustees	California Life Corporation (Los Angeles, CA) Series C \$1.10 Preferred Stock - 36,900 shares	3-10-82
* Pacific Holding Corp., Parent PHC Subsidiary, Inc. Murdock Investment Corp. David H. Murdock, et al	Cannon Mills Company (Kannapolis, NC) Common Stock - 9,263,765 shares (99%) (8,790,075 of above shares were acquired pursuant to the Tender Offer.)	3-10-82
Gartmore Investment Ltd. (U.K.)	Chem-tronics, Inc. (El Cajon, CA) Common Stock - 102,000 shares	3-10-82
* Transcon Services, Inc. William J. Rafferty Dan H. Rocco James V. Gore, et al	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - 54,538 shares (24%)	3-10-82
* De Rance, Inc.	Farmer Bros. Co. (Torrance, CA) Common Stock - 246,100 shares (12.78%)	3-10-82
Gulf + Western Industries, Inc. Charles G. Bluhdorn	Hayes-Albion Corporation (Jackson, MI) Common Stock - 250,000 shares	3-10-82
* Gerald A. Mason East Jordan Iron Works, Inc.	Holly's, Inc. (Grand Rapids, MI) Common Stock - 69,065 shares (15.19%) Common Stock - 67,392 shares (12.82%) on conversion of Preferred Stock	3-10-82
Robert W. Wilson	Icot Corporation (Mountain View, CA) Common Stock - 300,000 shares	3-10-82
Unicorp Realty Investors, Inc.	JMB Realty Trust (Chicago, IL) Shares of Beneficial Interest - 59,100 on exercise of warrants	3-10-82
* Sharon Steel Corporation Summit Systems, Inc.	Johnson Controls, Inc. (Milwaukee, WI) Common Stock - 1,393,138 shares (10.6%)	3-10-82
Independent Investors, Inc.	Madison Financial Corporation (Chicago, IL) Common Stock - 15,699 shares	3-10-82
* E. E. Richter W. E. Pavlick D. L. Kasdorf	Modine Manufacturing Company (Racine, WI) Common Stock - 398,006 shares Common Stock - 16,400 shares on exercise of options	3-10-82
* American Financial Corporation American Financial Enterprises, Inc. Carl H. Lindner	Penn Central Corporation (NYC) Common Stock - 2,679,654 shares Common Stock - 1,588,567 shares on conversion of Preferred Stock Common Stock - 195,000 shares on exercise of options	3-10-82
* Sharon Steel Corporation Summit Systems Inc. NVF Company Security Management Corp. Victor Posner	Ranco Incorporated (Columbus, OH) Common Stock - 257,450 shares	3-10-82
* De Rance, Inc.	Raypak, Inc. (Westlake Village, CA) Common Stock - 86,250 shares	3-10-82
* New Enterprise Associates L.P. New Enterprise Associates II, L.P. Frank A. Bonsal, Jr. Charles W. Newhall, III, et al	STSC, Inc. (Rockville, MD) Common Stock - 148,319 shares	3-10-82
* Gary V. Lewellyn	Safeguard Scientifics, Inc. (King of Prussia, PA) Common Stock - 1,152,000 shares Common Stock - 107,200 shares on exercise of warrants	3-10-82