

sec news digest

Issue 82-29

FEB 17 1982

February 12, 1982

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ASSETS OF PRIVATE NONINSURED PENSION FUNDS: THIRD QUARTER OF 1981

During the third quarter of 1981 the total assets at book value of the nation's private noninsured pension funds expanded by \$10.1 billion (3.7 percent) to \$279.5 billion. The most rapidly increasing component of total assets was holdings of U.S. government securities, which rose by \$3.9 billion (12.7) percent to \$34.7 billion. Common stock holdings increased quite slowly -- by \$2.2 billion, or 1.6 percent, to \$139.2 billion. Compared to the same quarter in 1980 total assets at book value rose by \$31.1 billion, or 12.5 percent. Details will be published in the February issue of the SEC Monthly Statistical Review. (Press Release 82-11)

FOR FURTHER INFORMATION CONTACT: The Directorate of Economic and Policy Analysis
at (202) 523-5493

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST DONALD SHAPRAY

The Commission announced that it has instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) and Sections 203(e) and 203(f) of the Investment Advisers Act of 1940 (Advisers Act) against Donald Shapray, individually and doing business as Shapray Option Management Enterprises.

The staff alleges that during the period from approximately 1974 to the present, Shapray, while associated with several broker-dealers and while registered as an investment adviser, wilfully violated Section 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in connection with the offer and sale of common stock and listed and unlisted options. The staff further alleges, *inter alia*, that Shapray violated the anti-fraud provisions of the Securities Act and the Exchange Act in connection with the offer and sale of securities to customers and clients, by falsely representing the profits realizable from option trading strategies, by failing to disclose the risks inherent in option trading, by failing to disclose that he had personally sustained losses from option trading, and by engaging in unauthorized trades in customers' accounts.

The staff further alleges that Shapray wilfully violated Sections 206(1) and 206(2) of the Advisers Act *inter alia*, by failing to disclose to clients and prospective clients the receipt of referral fees from certain broker-dealers. In addition the order alleges that Shapray wilfully violated Sections 204 and 207 of the Advisers Act and Rules 204-1(a) and 204-1(b) thereunder, by failing to timely file a required report with the Commission and by failing to amend his Form ADV to disclose material facts.

A hearing will be scheduled to determine whether the allegations against the Respondent are true and, if so, to decide what remedial action would be appropriate. (Rel. 34-18471)

PROCEEDINGS INSTITUTED AND FINDINGS AND ORDER ENTERED AGAINST
J. B. HANAUER & CO. AND 18 OTHERS

The Commission issued an Order Instituting Proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 and Findings and Order of the Commission in administrative proceedings against J.B. Hanauer & Co. and 18 past or present associated persons. J.B. Hanauer is a municipal bond dealer with headquarters in Livingston, New Jersey and three branch offices in Florida. The associated persons named as respondents are Elliot Friedman, Melvin Frank, John Palumbo, Charles W. Tomasheski, Eugene H. Goodman, Robert H. Wolfson, Melvin A. Glucksman, Michael Jacobson, Alfred J. Marcus, Alan Z. Appelbaum, Sheldon S. Stein, Alexander Altman, Bruce A. Heller, Neil Cohen, Ronald N. Cookler, Fred Tessler, Michael Ehrlich and Mitchell L. Silverman. The Commission found that Hanauer wilfully violated the antifraud, recordkeeping and other provisions of the Exchange Act, the antifraud provisions of the Securities Act of 1933 and Rules of the Municipal Securities Rulemaking Board. The Commission also found that Hanauer and certain of the individual respondents failed reasonably to supervise persons subject to their supervision.

The Commission's Order stated that Hanauer salesmen accommodated requests of customers for anonymity by opening accounts in fictitious names and that Hanauer made false entries in its books and records, failed to deliver confirmations of transactions and failed to file currency transaction reports as required. The Commission's Order also stated that, in connection with cash transactions, certain of the individual respondents overstated the firm's offering price for municipal securities to customers and then failed to deliver customer confirmations or prepared confirmations themselves showing the higher prices, received the inflated amount from the customer and remitted the actual amount due to the firm, misappropriating the excess funds. Findings of violations were also made against the individual respondents.

The Commission suspended the registration of Hanauer as a broker-dealer for 120 days but permitted it to continue stated activities during such period and ordered Hanauer to comply with certain undertakings concerning its operations, recordkeeping and supervision. The undertakings provide for Hanauer to contribute a sum equal to the alleged overcharges plus that portion of its net income after taxes for the four months next after the entry of the Order which is attributable to new customer business to the U.S. Treasury. Varying remedial sanctions were imposed on the individual respondents. All respondents consented to the entry of the Commission's order without admitting the allegations or findings. (Rel. 33-6381)

CIVIL PROCEEDINGS

J.B. HANAUER & CO. ENJOINED

The Commission announced that on February 11 the U.S. District Court for the District of New Jersey permanently enjoined J.B. Hanauer & Co. from violating the antifraud, books and records and certain other provisions of the Securities Exchange Act of 1934, the antifraud provisions of the Securities Act of 1933, Rules of the Municipal Securities Rulemaking Board and filing and recordkeeping provisions of the Currency and Foreign Transactions Reporting Act and Regulations of the Treasury Department. Hanauer is a municipal bond dealer with headquarters in Livingston, New Jersey. The Commission's complaint alleged that Hanauer, as part of a course of conduct and to accommodate cash customers in concealing their identities, opened and maintained accounts in fictitious names and addresses, made false entries in its books and records, failed to deliver customer confirmations of bond transactions and failed to file currency transaction reports with the Internal Revenue Service which it was required to file upon the receipt of currency in amounts in excess of \$10,000. The complaint further alleged that Hanauer, through certain officers and employees, overcharged or permitted customers to be overcharged and made or caused false statements to be made to such customers concerning the prices charged for such purchases. Hanauer consented to the entry of the Final Judgment without admitting or denying the allegations in the complaint. (SEC v. J.B. Hanauer & Co., U.S.D.C. D.N.J., Civil Action No. 82-407). (LR-9582)

INVESTMENT COMPANY ACT RELEASES

WINTHROP RESIDENTIAL ASSOCIATES II

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Winthrop Residential Associates II, a Maryland limited partnership organized to invest in other limited partnerships that will develop, own and operate

federal, state or local government-assisted new or rehabilitated rental housing projects, and its general partners, One Winthrop Properties, Inc. and Linnaeus-Hawthorne Associates, from all provisions of the Act. (Rel. IC-12222 - Feb. 10)

STEWARDSHIP MONEY FUND, INC.

A notice has been issued giving interested persons until March 8 to request a hearing on an application of Stewardship Money Fund, Inc., for an order of exemption from Rules 2a-4 and 22c-1 under the Investment Company Act of 1940 to permit it to compute its price per share to the nearest one cent on a share value of one dollar. (Rel. IC-12223 - Feb. 10)

EATON & HOWARD SPECIAL FUND, INC.

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Eaton & Howard Special Fund, Inc. has ceased to be an investment company. (Rel. IC-12224 - Feb. 10)

BANCOMER, S.A.

An order has been issued on an application of Bancomer, S.A., a Mexican commercial bank, exempting it from all provisions of the Investment Company Act of 1940. (Rel. IC-12225 - Feb. 11)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the Cincinnati Stock Exchange and the Midwest Stock Exchange for unlisted trading privileges in two issues each which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18484 and 34-18485)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until March 5 to comment on the application of The Tappan Company to withdraw its 5-1/2% convertible subordinated debentures, due May 15, 1994, from listing and registration on the New York Stock Exchange, Inc. (Rel. 34-18486)

SELF-REGULATORY ORGANIZATIONS

RULE AMENDMENT

The Commission has amended Rule 11Ac1-1 under the Securities Exchange Act of 1934 to permit market centers, in certain specified circumstances, to disseminate securities on a voluntary rather than mandatory basis, as currently required under the Rule. Publication of the amendment is expected to be made in the Federal Register during the week of February 15. (Rel. 34-18482)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) SUNBELT PROPERTIES, INC., 7200 East Hampden Ave., Suite 305, Denver, CO 80224 (303) 691-0651 - 3,000,000 units. Underwriter: American Western Securities, Inc., 360 South Monroe St., Suite 600, Denver, CO 80209. The company was formed to acquire and manager commercial and residential real estate for its own account and to organize, sell and manage real estate investment programs. (File 2-75913-D - Feb. 1) (Br. 6 - New Issue)

- (S-18) GRAND MESA KENNEL CLUB, INC., 2124 South Birch St., Denver, CO 80222 (303) 753-0135 - 18,000,000 shares of common stock. Underwriter: Chesley and Dunn, Inc. The company is engaged in the preparation for the construction of facilities for a freyhound racetrack in Fruita, Colorado. (File 2-75914-D - Feb. 2) (Br. 4 - New Issue)
- (S-18) THE R-2000 CORPORATION, 804 Broadway, West Long Branch, NJ 07764 (201) 870-2000 - 1,000,000 shares of common stock. Underwriter: Kobrin Securities, Inc., 415 Highway 18 East, East Brunswick, NJ 08816 (800) 526-2455 or (201) 238-4800. The company was formed for the purpose of manufacturing and marketing a robot primarily, but not exclusively, for the plastic industry. (File 2-75983-NY - Feb. 8) (Br. 9 - New Issue)
- (S-18) AMERICAN MEDICAL ALERT CORP., 3265 Lawson Blvd., Oceanside, NY 11572 (516) 536-5850 - 1,200,000 common shares. Underwriter: Donald & Co. Securities, Inc. The company has developed and commenced marketing a medical alert device under the name "Voice-mitter". (File 2-75984-NY - Feb. 8) (Br. 7 - New Issue)
- (S-16) AMFAC, INC., 700 Bishop St., Honolulu HI 96813 (808) 945-8111 - 150,000 shares of common stock. (File 2-76036 - Feb. 10) (Br. 7)
- (S-14) SECURITY NATIONAL CORPORATION, 200 M Street, N.W., Washington, DC 20036 (202) 331-5600 - 917,712 shares of common stock. (File 2-76037 - Feb. 10) (Br. 1 - New Issue)
- (S-8) MITEL CORPORATION, 350 Legget Dr., Kanata, Ontario, Canada (mailing address: P.O. Box 13089, Kanata, Ontario, Canada K2K 1X3) (613) 592-2122 - 82,000 common shares. (File 2-76038 - Feb. 11) (Br. 7)
- (S-7) CHEMED CORPORATION, 1200 DuBois Tower, Cincinnati, OH 45202 (513) 762-6900 - 5,000,000 shares of capital stock. Underwriters: Goldman, Sachs & Co., F. Eberstadt & Co., Inc. and Merrill Lynch White Weld Capital Markets Group. The company is primarily a specialty chemical company. (File 2-76039 - Feb. 11) (Br. 1)
- (S-16) FITCHBURG GAS AND ELECTRIC LIGHT COMPANY, 120 Royall St., Canton, MA 02021 (617) 828-8660 - 80,000 shares of common stock. The company provides electric and gas service. (File 2-76040 - Feb. 11) (Br. 7)
- (S-14) DYNAMIC AMERICAN CORPORATION, 2358 South 3600 West, Salt Lake City, UT 84119 - 193,628 shares of common stock. (File 2-76041 - Feb. 10) (Br. 9 - New Issue)
- (S-1) ROUNDY'S, INC., 11300 West Burleigh St., Wauwatosa, WI 53222 (414) 453-8200 - \$10 million of notes, due 1992. Underwriter: B.C. Ziegler and Company, 215 North Main St., West Bend, WI 53905 (414) 334-5521. The company is engaged in the distribution of food products and related items through retail supermarkets operated by the company and by shareholders of the company. (File 2-76043 - Feb. 11) (Br. 1)
- (S-8) UNIVERSAL FOODS CORPORATION, 433 East Michigan St., Milwaukee, WI 53202 (414) 271-6755 - 150,000 shares of common stock. (File 2-76044 - Feb. 11) (Br. 4)
- (S-15) AMERICAN EXPRESS COMPANY, American Express Plaza, New York, NY 10004 (212) 323-2000 - 1,260,000 common shares. (File 2-76045 - Feb. 11) (Br. 2)
- (S-11) NOONEY REAL PROPERTY INVESTORS-FOUR, 7701 Forsyth Blvd., St. Louis, MO 63105 - 16,000 units of limited partnership interest. (File 2-76046 - Feb. 11) (Br. 6 - New Issue)
- (S-14) FB&T CORPORATION, 13 Baltimore St., Hanover, PA 17331 (717) 637-2291 - 77,870 shares of common stock. (File 2-76048 - Feb. 11) (Br. 1 - New Issue)
- (S-8) GRANGER ASSOCIATES, 3101 Scott Blvd., Santa Clara, CA 95051 (408) 727-3101 - 300,000 shares of common stock. (File 2-76049 - Feb. 11) (Br. 8)
- (S-8) ROCKWELL INTERNATIONAL CORPORATION, 600 Grant St., Pittsburgh, PA 15219 (412) 565-2902 - 2,000,000 shares of common stock. (File 2-76050 - Feb. 11) (Br. 3)
- (S-8) MEDTRONIC, INC., 3055 Old Highway 8, P.O. Box 1453, Minneapolis, MN 55440 (612) 574-4000 - 350,000 shares of common stock. (File 2-76052 - Feb. 11) (Br. 7)

- (S-8) ACME GENERAL CORPORATION, 300 East Arrow Highway, San Dimas, CA 91773 (714) 599-6881 - 128,000 shares of common stock. (File 2-76053 - Feb. 11) (Br. 9)
- (S-16) RANSBURG CORPORATION, 3939 West 56th St., Indianapolis, IN 46208 (317) 298-5000 - 484,129 shares of common stock. Underwriter: Goldman, Sachs & Co. The company is engaged in the design, manufacture and sale of advanced technology, automated industrial equipment and control systems. (File 2-76054 - Feb. 11) (Br. 9)
- (S-1) KENAI PARTNERS DRILLING PROGRAM, SERIES 82-1, 82-2 AND 82-3, 477 Madison Ave., New York, NY 10022 - \$70 million in units of preformation subscriptions for and limited partnership interests in up to three limited partnerships to be formed for the exploration for oil and gas. (File 2-76055 - Feb. 11) (Br. 3 - New Issue)
- (S-14) GRANVILLE BANCSHARES, INC., 328 S. McCoy St., Granville, IL 61326 (815) 339-2111 - 500 shares of common stock. (File 2-76057 - Feb. 11) (Br. 2 - New Issue)
- (S-8) WESTERN UNION CORPORATION, One Lake St., Upper Saddle River, NJ 07458 (201) 825-5000 - 825,186 shares of common stock. (File 2-76059 - Feb. 11) (Br. 7)

REGISTRATIONS EFFECTIVE

- Jan. 21: The Corporate Income Fund, One Hundred Seventieth Short Term Series, 2-75570.
- Feb. 4: Massachusetts Tax-Exempt Unit Trust Series 33, 2-75448.
- Feb. 8: Citicorp, 2-75942; Connecticut General Realty Investors Limited Partnership, 2-75021; First National Holding Company, 2-75397; Merit Energy Corporation, 2-75072; Mission Resources Drilling Program - 1982, 2-74170; NRM 82 Drilling Fund, 2-75473; Teva Pharmaceutical Industries Ltd., 2-75953; Public Service Electric & Gas Company, 2-75540; USS Holdings Company/United States Steel Corporation, 2-75865; Winsor Industrial Corp. Ltd., 2-75741.
- Feb. 9: Alleghany Corporation, 2-75954; American Leasing Investors IV-A, IV-B, IV-C, 2-74820; Augat Inc., 2-75815; Avon Products, Inc., 2-75969; Cincinnati Gas & Electric Co., 2-75778; Citicorp, 2-74983; Continental Telephone Corp., 2-75751; The Corporate Income Fund, One Hundred Seventy-Fifth Short Term Series, 2-75789; County Bankshares, Inc., 2-74511; HCW Drilling Partnership 1982-I and 1982-II, 2-75318; Kansas Gas & Electric Company, 2-75634; New Jersey Resources Corporation, 2-75906; SBL Variable Annuity Account III, 2-71599; SBL Variable Annuity Account IV, 2-72282.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 25 - 27, 1982. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

| REPORTING COMPANY OR INDIVIDUAL | ISSUER & NUMBER OF SHARES | DATE FILED |
|--|---|------------|
| B. F. Dillingham Company, Ltd. | Ala Moana Hawaii Properties (San Francisco, CA) Depository Units - 1,308,100 | 1-25-82 |
| Harry Weinberg | Ala Moana Hawaii Properties (San Francisco, CA) Depository Units - 1,421,698 | 1-25-82 |
| * PEC Israel Economic Corp. Discount Investment Corp. Ltd. (Israel) IDB Bankholding Corp. Ltd. (Israel) Raphael Recanati (Israel), et al | American Israeli Paper Mills Ltd. (Hadera, Israel) Ordinary Stock - 1,146,793 shares (34.91%) | 1-25-82 |
| * Vesper Corporation | Bowline Corporation (Bala Cynwyd, PA) Common Stock - 191,239 shares (14.3%) | 1-25-82 |
| * Deltec Panamerica S.A. (Panama) | CMT Investment Company (Beverly Hills, CA) Preferred Stock - 646,878 shares (33.8%) Common Stock - 397,951 shares (17.6%) | 1-25-82 |

ACQUISITION REPORTS CONT.

| | | |
|---|--|---------|
| Elmer C. Hovik | California Real Estate Trust (Newport Beach, CA) Shares of Beneficial Interest - 650,000 (52%) | 1-25-82 |
| * Sun Chemical Corporation | Chromalloy American Corporation (St. Louis, MO) Common Stock - 5,469,958 shares (36.1%) | 1-25-82 |
| * Illinois Tool Works, Inc. | Computer Products, Inc. (Fort Lauderdale, FL) Common Stock - 1,604,205 shares (23%) | 1-25-82 |
| * Baldwin-United Corp., Parent National Investors Life Insurance Company | Continuum Company, Inc. (Austin, TX) Common Stock - 946,990 shares (57.8%) | 1-25-82 |
| * L. F. Rothschild, Unterberg, Towbin | CrediThrift Financial, Inc. (Evansville, IN) \$2.75 Conv. Preferred Stock - 48,100 shares | 1-25-82 |
| * American General Corporation California-Western States Life Insurance Company | CrediThrift Financial, Inc. (Evansville, IN) Common Stock - 1,016,900 shares Common Stock - 128,205 shares on conversion of Preferred Stock Common Stock - 1,894,294 shares on exercise of option | 1-25-82 |
| * John W. Hammer | Data Dimensions, Inc. (Norwalk, CT) Common Stock - 130,975 shares (11.9%) | 1-25-82 |
| Monhegan Company C. A. Vose, Jr. Martha Vose Williams | Drillers, Inc. (Houston, TX) Common Stock - 170,000 shares | 1-25-82 |
| Norman J. Laskin James P. Butler | Energy and Environmental Companies, Inc. (Denver, CO) Common Stock - 9,418,824 shares (49%) | 1-25-82 |
| Winfield J. Reed, Individually and Co-Successor Trustee | First Shiloh Bancshares, Inc. (Zion, IL) Common Stock - 45,780 shares (11.4%) | 1-25-82 |
| Marlin D. Reed, Individually and Co-Successor Trustee | First Shiloh Bancshares, Inc. (Zion, IL) Common Stock - 44,374 shares (11.1%) | 1-25-82 |
| * Ryder System, Inc., Parent JCB, Inc. | Frank B. Hall & Co., Inc. (Briarcliff Manor, NY) Common Stock - 969,100 shares | 1-25-82 |
| * Mansfield Journal Company Samuel A. Horvitz Testamentary Trust | R. Hoe & Co., Inc. (Scarsdale, NY) Common Stock - 238,849 shares (11.6%) | 1-25-82 |
| * De Rance, Inc. | Houston Oil Royalty Trust (Houston, TX) Units of Beneficial Interests - 253,600 (10.57%) | 1-25-82 |
| Leroy M. Buckler | Mark Systems, Inc. (Santa Clara, CA) Common Stock - 331,548 shares (14.6%) Common Stock - 16,219 shares on exercise of options | 1-25-82 |
| Jerome C. Blair | Mark Systems, Inc. (Santa Clara, CA) Common Stock - 118,477 shares Common Stock - 92,011 shares on exercise of options | 1-25-82 |
| * David P. Chapman | Medical Dynamics, Inc. (Englewood, CO) Common Stock - 386,500 shares Common Stock - 138,500 shares on exercise of options | 1-25-82 |
| * De Rance, Inc. | Old Stone Corp. (Providence, RI) \$2.40 Conv. Class B Preferred Stock - 108,200 (10.34%) | 1-25-82 |
| * Ira Sochet | RSR Corporation (Dallas, TX) Common Stock - 169,500 shares (10.29%) | 1-25-82 |

ACQUISITION REPORTS CONT.

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|---|--|---------|
| De Rance, Inc. | J. B. Restaurants, Inc. (Salt Lake City, UT) Common Stock - 87,300 shares | 1-25-82 |
| Max M. Low Robert K. Low Norman E. Turner E. Paul Charlap, Individually and as Trustee, et al | Savin Corporation (Valhalla, NY) Common Stock - 1,635,425 shares (26.1%) Common Stock - 170,250 shares on exercise of option | 1-25-82 |
| Canada Development Corporation (Canada) | Savin Corporation (Valhalla, NY) Common Stock - 1,421,450 shares (22.7%) on exercise of option (Canada Development entered into a Stock Purchase Agreement to acquire 8,333,333 shares (57.1%). | 1-25-82 |
| Renaissance IV, Ltd. | Triangle Home Products, Inc. (Chicago, IL) Common Stock - 100,580 shares | 1-25-82 |
| * Crescent Oil, Inc. | Union Gas System, Inc. (Independence, KS) Common Stock - 276,380 shares (19.7%) | 1-25-82 |
| * Harrison F. Johnson | Union Gas System, Inc. (Independence, KS) Common Stock - 95,889 shares | 1-25-82 |
| * Woodward Governor Company Deferred Profit Sharing Plan | Woodward Governor Company (Rockford, IL) Common Stock - 108,763 shares (14.41%) | 1-25-82 |
| * Warren E. Buffett Berkshire Hathaway Inc. National Indemnity Company National Fire & Marine Insurance Co., et al | Arcata Corporation (Menlo Park, CA) \$2.16 Preferred Stock - 93,341 shares Common Stock - 375,900 shares | 1-26-82 |
| Robert F. Bacigalupo | Bethlehem Corporation (Easton, PA) Common Stock - 46,100 shares | 1-26-82 |
| Frank Moss Bishop | Continental Investment Corporation (Decatur, GA) Common Stock - 33,500 shares Common Stock - 70,000 shares (12.42%) on exercise of options | 1-26-82 |
| * Competrol (BVI) Ltd. (B.V.I.) Competrol Establishment (Liechtenstein) Khaled ibn Abdullah ibn Abdul Rahman al Saud (Saudi Arabia) Suliman S. Olayan (Saudi Arabia) | Donaldson, Lufkin & Jenrette, Inc. (NYC) Common Stock - 2,000,000 shares (20.4%) | 1-26-82 |
| * Halco Industries, Inc. Maurice A. Halperin Barry S. Halperin Carol Minkin | Empire of Carolina, Inc. (NYC) Common Stock - 132,900 shares Common Stock - 698,054 shares (37.5%) on conversion of Debentures | 1-26-82 |
| Idanta Partners David J. Dunn Michael J. Kucha Dev Purkayastha (India) | Grey Advertising (NYC) Common Stock - 28,763 shares | 1-26-82 |
| Walter G. Alpaugh | Nathan Hale Investment Corp. (Cincinnati, OH) Class A Common Stock - 1,335,710 shares (59.9%) Class B Common Stock - 2,713,043 shares (100%) | 1-26-82 |
| * Warren E. Buffett Berkshire Hathaway Inc. National Indemnity Company National Fire & Marine Insurance Co., et al | Handy & Harman (NYC) Common Stock - 2,167,900 shares (15.74%) | 1-26-82 |

ACQUISITION REPORTS CONT.

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|---|---|---------|
| Harry H. Holly Agnes R. Holly Robert M. Koch Margaret E. Koch, et al | Hollymatic Corporation (Park Forest, IL) Common Stock - 287,986 shares Common Stock - 6,000 shares on exercise of option | 1-26-82 |
| Galdi Securities Corp. Gregory G. Galdi Joseph C. Galdi II Diane L. Galdi | Kappa Frocks, Inc. (NYC) Class A Capital Stock - 29,205 shares (10.1%) | 1-26-82 |
| * Continental Telephone Corporation | Management Assistance Inc. (NYC) Common Stock - 633,700 shares | 1-26-82 |
| * Banning Company Ltd. (Liberia) Lim Siew Kim (Malaysia) | Pacific Tin Consolidated Corp. (NYC) Capital Stock - 89,772 shares | 1-26-82 |
| Ametek, Inc. | Robertshaw Controls Company (Richmond, VA) Common Stock - 351,100 shares | 1-26-82 |
| * Maurice Wiener | Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 77,667 | 1-26-82 |
| * Courtland-Transco, Inc. Courtland Properties Advisory Corp. | Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 26,998 | 1-26-82 |
| E. C. Fogg, III, Property Manager E. C. Goff, III Alan S. Goff Elizabeth Fogg Lane | University Properties Investment Corp. (Tampa, FL) Common Stock - 950,001 shares (53%) | 1-26-82 |
| Lomas & Nettleton Financial Corp., Parent Lomas & Nettleton Company | VISTA Mortgage & Realty, Inc. (Dallas, TX) Common Stock - 464,689 shares (39.3%) on exercise of option | 1-26-82 |
| * American Values N.V. (Netherlands Antilles) | Walbro Corporation (Cass City, MI) Common Stock - 52,500 shares | 1-26-82 |
| * Richard J. Nesbit Peggy M. Nesbit, Individually and as Custodian Rona L. Nesbit Richard J. Nesbit, Jr. Randy N. Nesbit | Youngwood Electronic Metals, Inc. (Merrysville, PA) Common Stock - 76,000 shares | 1-26-82 |
| * NLI Corporation National City Lines, Inc. NOA, Inc. Harold C. Simmons, et al | Amalgamated Sugar Company (Ogden, UT) Common Stock - 287,300 shares (14.23%) | 1-27-82 |
| * James E. Davis A. D. Davis M. Austin Davis T. Wayne Davis, Jr., et al | American Heritage Life Investment Corp. (Jacksonville, FL) Common Stock - 1,302,932 shares (28.59%) | 1-27-82 |
| * Bio-Rad Laboratories, Inc. Bio-Rad Laboratories Employees Deferred Profit Sharing Retirement Plan Trust Howard Foster | Cordis Corporation (Miami, FL) Common Stock - 223,900 shares | 1-27-82 |
| * Renaissance II, Ltd. Renaissance Group, Inc. | DMI Furniture, Inc. (Huntingburg, IN) Common Stock - 200,004 shares (10.58%) | 1-27-82 |
| * Unicorp Financial Corp. (Canada) George S. Mann (Canada) | First Union Real Estate Equity & Mortgage Investments (Cleveland, OH) Shares of Beneficial Interest - 2,053,456 (20.6%) Shares of Beneficial Interest - 516,445 on conversion of Debentures | 1-27-82 |