

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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(Issue No. 71-110)

FOR RELEASE June 8, 1971

CASEY REASSURES FINANCIAL WRITERS ON CORPORATE INFORMATION BLACKOUT

SEC Chairman William J. Casey told a meeting of the New York Financial Writers Association yesterday that there is no reason for a company in registration to refuse to respond to requests from the press for factual information about the company or some aspect of its business. Indeed if there are developments in the business which are material to investors a company is under a duty to make prompt disclosure and the fact that it has securities in registration does not excuse it from that obligation. Putting out information of a puffing character, misleading and designed to effect the selling price of securities is improper during registration or at any other time. The SEC certainly does not want to muzzle management or impose a black out on disclosure of material developments during the registration process or to permit the registration process to be used as an excuse to withhold material factual information.

Mr. Casey went on to discuss the disclosures a company should make in the light of increasing public concern about the environment. "We will require disclosure of any material litigation against an issuer under the various air, water and other anti-pollution laws. More than that, in the examination of filings made with the Commission, we will look to the nature and character of the business to see if significant capital outlays are likely to be required in order to eliminate pollution of streams or atmosphere or if significant product redesign seems likely to be called for to meet antipollution standards. The same kind of inquiry will be made with respect to the impact of safety standards on a company's product line."

COMMISSION ANNOUNCEMENT

PHYSICS TECHNOLOGY LAB REG A EXEMPTION SUSPENDED. The Commission has issued an order temporarily suspending a Regulation A exemption from registration with respect to a proposed public offering of securities by Physics Technology Laboratories, Inc., of La Mesa, California. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Physics has been engaged in the development and production of a barbed wire type of metal tape used to apply coatings to various surfaces. It filed a notification under Reg A on January 29, 1971 and amendments to the notification on March 19 and April 21, 1971. The commencement of the offering has not been authorized and no official effective date for the offering has been established.

In its suspension order the Commission asserts that it has "reasonable cause to believe" that (1) the terms and conditions of Reg A have not been complied with in that the securities included in the filing have been offered to the public before ten days have elapsed after the filing of an amendment to the notification and are now being offered by Financial Services, Inc., the underwriter of Physics, and (2) the offering is being made, or would be made in violation of the federal securities laws by Financial Services in that false and misleading information has been given in the offer of the securities (a) to the effect that the Commission has authorized commencement of the offering, that the offer has been over sold and that some purchasers of the stock intend to resell their shares immediately for quick profits and (b) in that unsupported predictions and projections about the future sales of Physics have been made to the public by Physics and its underwriter.

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

FAUNCE CENSURED. The SEC today announced the censure of L. Dexter Faunce of Norwell, Mass. based on its finding that Faunce, as president of a registered broker-dealer during the period September 25, 1968 to December 1969, failed to exercise reasonable supervision over persons under his control with a view to preventing violations of record keeping and credit provisions of the Federal securities laws. The order of censure was subject to the proviso that it would not result in suspension of Faunce's membership or registration in any national securities exchange or association.

The Commission further required Faunce, in his present capacity as proprietor of Faunce Securities Co., another registered broker-dealer, to submit for a two-year period quarterly financial statements and affidavits as to his new firm's compliance with the record keeping provisions of the securities laws. In addition, for such period, Faunce may not participate directly in the maintenance of the firm's books and records, and is required to obtain a competent person to maintain them. Finally, for a 1-year period, Faunce is barred from causing his firm, without the prior written consent of the Boston Regional Office of the Commission, to engage in any underwritings (except for the sale of shares of registered investment companies), to purchase or sell over-the-counter securities as agent or principal, or to make a market in any security. (Rel. 34-9191)

J. M. KELSEY & CO. REVOKED, PRINCIPALS BARRED. The SEC has issued an order revoking the broker-dealer registration of J. M. Kelsey & Co., Inc., New York, and barring John M. Kelsey and Stephen Schoengold, principals of the firm, from association with any broker-dealer, investment adviser or investment company. The sanctions were imposed for violations of registration, antifraud and anti-manipulative provisions of the securities acts in connection with transactions in the common stock of Tabby's International, Inc., beginning in October 1969, and failure reasonably to supervise with a view to preventing those violations. It was found that respondents, among other things, induced other broker-dealers and registered representatives to buy and

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sell Tabby's stock for their own accounts or the accounts of customers by promising cash premiums and by guaranteeing that if the stock were held for one month it would be repurchased at a profit to them by the respondents. In addition it was found that respondents, in order to give the appearance that an offering of Tabby's stock pursuant to Regulation A under the Securities Act had been completed, lodged blocks of such stock with nominee accounts controlled by them, and that they made misrepresentations concerning the above activities.

Respondents, without admitting or denying the allegations of misconduct, consented to the above findings and to the indicated sanctions. (Release 34-9196)

HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES AND SUBSIDIARY COMPANIES. The Commission has issued an order giving interested persons until June 28 to request a hearing on application of Eastern Utilities Associates and four of its utility subsidiaries, Blackstone Valley Electric Company, Brockton Edison Company, Fall River Electric Light Company and Montaup Electric Company. The applications propose to issue and sell notes to banks in amounts specified in the application. In addition, Blackstone, Brockton and Fall River will also receive open-account advances from Eastern Utilities from time to time during the period beginning July 1, 1971 and ending January 3, 1972. The proceeds from the proposed notes and advances will be used in part by the respective companies to meet cash requirements for construction and to pay short-term loans at or prior to maturity. 1/(Release 35-17155)

COLUMBIA HYDROCARBON CORP./COLUMBIA GAS SYSTEM. The Commission has issued an order authorizing Columbia Hydrocarbon Corporation, wholly-owned subsidiary of Columbia Gas System, Inc., to acquire for cancellation 110,000 shares of its common stock from its parent Columbia Gas System, Inc., in consideration of the issuance of Hydrocarbon of \$600,000 of 8.4% Installment Promissory Notes to Columbia and a cash payment of \$2,150,000 in order to bring Hydrocarbon's capital ratio in line with the capital ratios of the Columbia System and to achieve other results. (Release 35-17156)

SECURITIES ACT REGISTRATIONS

INTERNATIONAL PLATE GLASS TO SELL STOCK. International Plate Glass Manufacturing Co., Inc., 1900 S.W. Third Avenue, Miami, Fla., filed a registration statement on May 27 seeking registration of 175,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made by Coordinated Securities, Inc., 900 Walt Whitman Rd., Melville, N.Y.

The company was organized in 1967 for the purpose of manufacturing flat glass in Puerto Rico. Of the net proceeds of its stock sale, \$150,000 will be used for the purchase of raw materials and the balance for working capital and other corporate purposes. The company has outstanding 259,750 common shares (with a 22¢ per share book value), of which Harold J. Pittsburg, board chairman and president, owns 50.4% and management officials as a group 96.1%. Purchasers of the shares being registered will sustain an immediate dilution of \$3.06 per share book value from the offering price. (File 2-40570)

AMIEL'S ENTERPRISES TO SELL STOCK. Amiel's Enterprises, Inc., 854 Main St. W., Rochester, N.Y. 14611, filed a registration statement on May 27 seeking registration of 250,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made by Atlantic Securities, Inc., 44 Beaver St., New York 10004.

The company operates "fast food" restaurants. Of the net proceeds of its stock sale, \$700,000 will be used to lease or purchase and develop additional restaurant locations and the balance for working capital and other corporate purposes. In addition to indebtedness, the company has outstanding 750,000 common shares (with a 33¢ per share book value), all owned by Amiel J. Mokhiber, president. (File 2-40571)

MESABA SERVICE & SUPPLY FILES FOR OFFERING AND SECONDARY. Mesaba Service & Supply Company, P.O. Box 409, Hibbing, Minn. 55746, filed a registration statement on May 27 seeking registration of 320,000 shares of common stock, of which 160,000 are to be offered for public sale by the company and 160,000 (being outstanding shares) by the holders thereof. The offering is to be made through underwriters headed by W. E. Hutton & Co., 14 Wall St., New York 10005.

The company is a dealer in used construction, and other equipment and a distributor of certain new heavy mining equipment. Net proceeds of its stock sale will be added to the company's working capital. In addition to indebtedness, it has outstanding 647,700 common shares, of which Henry R. Weber, president, owns 26%. He proposes to sell 37,313 shares and 13 others the remaining shares being registered. (File 2-40572)

REALTY GROWTH FILES FOR RIGHTS OFFERING. Realty Growth Corp., (a wholly-owned subsidiary of Biomedical Industries, Inc.), 21000 Highland Lakes Blvd., North Miami Beach, Fla., filed a registration statement on May 26 seeking registration of 206,056 shares of common stock. Biomedical proposes to offer these Realty Growth shares for subscription by Biomedical common stockholders, at the rate of one share for each eight Biomedical shares held of record July 22 and at 70¢ per share.

Organized in 1969, Realty Growth is engaged in the real estate business. Of the net proceeds, \$110,000 will be used to pay off notes owing to Biomedical and to a bank and the balance will be used for other corporate purposes. In addition to indebtedness, the company has outstanding 50,000 common shares. Theodore S. Klinton is President. (File 2-40574)

JOHN STEPHENS & CO. TO SELL STOCK. John Stephens & Co., Inc., 523 Marquette Ave., Minneapolis, Minn. 55402, filed a registration statement on May 27 seeking registration of 197,000 shares of common stock, to be offered for public sale (** at \$7 per share maximum). The offering is to be made by Possis Securities, Inc., 517 Marquette Ave., Minneapolis, Minn. 55402.

The company is primarily engaged in trading securities for its own account as a market maker. Net proceeds will be added to the company's working capital. In addition to preferred stock, the company has outstanding 286,750 common shares, of which John R. Stephens, president, owns 23.6% and management officials as a group 53.3%. (File 2-40575)

***FRANK'S NURSERY SALES IN REGISTRATION.** Frank's Nursery Sales, Inc., 6399 E. Nevada, Detroit, Mich. 48234, filed a registration statement on May 27 seeking registration of 11,918 outstanding shares of common stock. These shares may be offered for sale from time to time by the holder thereof (Bach & Co. Inc.) at prices current at the time of sale (** \$21.50 per share maximum). (File 2-40576)

***MERLE NORMAN COSMETICS TO SELL STOCK.** Merle Norman Cosmetics, Inc., 9130 Bellanca Ave., Los Angeles, Calif. 90045, filed a registration statement on May 28 seeking registration of 220,000 outstanding shares of common stock, to be offered for public sale by the holders thereof (** at \$19.75 per share maximum). The offering is to be made through underwriters headed by White, Wald & Co., 80 Broad St., New York, N.Y. 10005. The company is engaged in the manufacture and distribution of cosmetics. In addition to indebtedness, it has outstanding 2,836,800 common shares, of which J. B. Nethercutt, board chairman, and Dorothy S. Nethercutt, a director, own 24.5% each. Each proposes to sell 110,000 shares. Merle Norman is president. (File 2-40577)

***TIMES MIRROR SHARES IN REGISTRATION.** The Times Mirror Company, Times Mirror Sq., Los Angeles, Calif. 90053, filed a registration statement on May 28 seeking registration of 235,000 shares of common stock, issuable pursuant to its 1971 Restricted Stock and 1971 Executive Stock Option Plans. (File 2-40579)

***UNITED ILLUMINATING TO SELL STOCK.** The United Illuminating Company, 80 Temple St., New Haven, Conn. 06506, filed a registration statement on May 28 seeking registration of 300,000 shares of common stock, to be offered for public sale (** at \$31 per share maximum). The offering is to be made through underwriters headed by Morgan Stanley & Co., Inc., 140 Broadway, New York 10005. A public utility, the company will use the net proceeds of its stock sale for repayment of a portion of short-term borrowings (expected to be \$14,200,000 at the time of the stock sale) incurred for construction purposes. Construction expenditures are estimated at \$24 million for 1971. (File 2-40580)

ITT WORLD COMMUNICATIONS TO SELL DEBENTURES. ITT World Communications Inc., 67 Broad St., New York 10004, filed a registration statement on May 28 seeking registration of \$35 million of debentures, due 1996, to be offered for public sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., New York 10005, and Lazard Freres & Co., 44 Wall St., New York 10005.

A wholly-owned subsidiary of American Cable & Radio Corporation (AC&R), the company is a record communication common carrier. AC&R is owned, indirectly, by International Telephone and Telegraph Corporation. Net proceeds of its debenture sale will be used in part to pay amounts (aggregating \$22,672,000 at March 31) due to AC&R and for other corporate purposes. In addition to indebtedness, the company has outstanding 20,000 common shares. James R. McNitt is president and Bertram B. Tower board chairman. (File 2-40581)

HOWARD B. WOLF FILES FOR OFFERING AND SECONDARY. Howard B. Wolf, Inc., 3809 Parry Ave., Dallas, Texas, 75226, filed a registration statement on May 28 seeking registration of 300,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 150,000 (being outstanding shares) by the holders thereof. The offering is to be made (** at \$20 per share maximum) through underwriters headed by Eppler, Guerin & Turner, Inc., 3900 First National Bank Bldg., Dallas, Tex. 75202.

The company designs, manufactures and sells collections of dresses and ensembles. Of the net proceeds of its stock sale, \$500,000 will be used to open and equip fabrics stores and leased departments and the balance for working capital and other corporate purposes. In addition to indebtedness, the company has outstanding 902,091 common shares, of which Howard B. Wolf, president, owns 52.97%. He proposes to sell 150,000 shares. (File 2-40582)

HOUSING SYSTEMS TO SELL STOCK. Housing Systems, Inc., 2132 Five Mile Line Rd., Penfield, N.Y. 14526 filed a registration statement on May 28 seeking registration of 250,000 shares of common stock, to be offered for public sale at \$9 per share. The offering is to be made through underwriters headed by Arthurs, LeStrange, 2 Gateway Center, Pittsburgh, Pa. 15222, and P. B. Root and Co., 932 Peach St., Erie, Pa. 16501.

Organized in 1968, the company plans to engage in volume on-site manufacture, installation and sale of modular concrete housing units and related structures. Of the net proceeds of its stock sale, \$750,000 will be used for equipment to complete and establish two portable factories and the balance for working capital and other corporate purposes. The company has outstanding 499,990 common shares (with a \$1.45 per share book value), of which Clinton B. Hutto, president, owns 19% and management officials as a group 68%. Purchasers of the shares being registered will sustain an immediate dilution of \$5.45 in per share book value from the offering price. (File 2-40583)

***ARA SERVICES TO SELL DEBENTURES.** ARA Services, Inc., 10889 Wilshire Blvd., Los Angeles, Calif. 90024, filed a registration statement on May 28 seeking registration of \$40 million of convertible subordinated debentures, due 1996, to be offered for public sale through underwriters headed by White, Wald & Co., 20 Broad St., and Goldman, Sachs & Co., 55 Broad St., both of New York.

The company is engaged in providing a variety of management and consumer services. Net proceeds of its debenture sale will be added to the company's general funds and will be available for general corporate purpose. (File 2-40584)

***GREAT AMERICAN INDUSTRIES SHARES IN REGISTRATION.** Great American Industries, Inc., 437 Madison Ave., New York 10022, filed a registration statement on May 28 seeking registration of 819,612 shares of common stock. Of these shares, 519,612 are outstanding shares which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (** \$2.25 per share maximum). The remaining 300,000 shares are issuable upon exercise of common stock purchase warrants to be issued by the company in settlement of various stockholder suits against the company. Thrift Credit Corporation may sell 370,370 shares and five others the remaining outstanding shares being registered. (File 2-40586)

NATIONAL MOBILE CONCRETE FILES FOR OFFERING AND SECONDARY. National Mobile Concrete Corp. P.O. Box 225, 3301 U. S. 31 N., Berrien Springs, Mich. 49103, filed a registration statement on May 28 seeking registration of 200,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 50,000 (being outstanding shares) by the holders thereof. The offering is to be made (** at \$12 per share maximum) through underwriters headed by The Ohio Company, 51 N. High St., Columbus, Ohio 43215.

The company is engaged in the "on-site" manufacture and delivery of concrete for the construction industry. Of the net proceeds of its stock sale, \$795,000 will be used for the purchase and installation of capital equipment and the balance for working capital and other corporate purposes. In addition to indebtedness, the company has outstanding 450,000 common shares, of which Arthur W. Stover, president, and Franklin C. Hageman, executive vice president, own 50% each. Each proposes to sell 25,000 shares. (File 2-40587)

FLORIDA NATIONAL BANKS FILES FOR SECONDARY. Florida National Banks of Florida, Inc., 214 Hogan St., Jacksonville, Fla. 32202, filed a registration statement on May 28 seeking registration of 3,213,103 outstanding shares of common stock, to be offered for public sale by the holder thereof. The offering is to be made (** at \$20 per share maximum) through underwriters headed by duPont Glove Forgan, Inc., and Salomon Brothers.

The company is a bank holding company with 30 subsidiary banks. It has outstanding 9,359,992 common shares, of which a Trust under the will of Alfred I. duPont owns 59.6%. It proposes to sell 3,213,103 of 5,543,741 shares held. Chauncey W. Lever is president. (File 2-40588)

LAWLOR INDUSTRIES PROPOSES OFFERING. Lawlor Industries, Inc., 21 W. 301 Lake St., Addison, Ill. 60101, filed a registration statement on May 28 seeking registration of 150,000 shares of common stock and 75,000 common stock purchase warrants, to be offered for public sale in units, each consisting of two shares and one warrant, and at \$10 per unit. The offering is to be made through underwriters headed by Interstate Equity Corporation, 44 Beaver St., New York 10002.

The company is engaged in the manufacture and sale of major industrial floor cleaning and maintenance^{equip-}ment. Of the net proceeds of its stock sale, \$250,000 will be used for research and development and the balance for working capital and other corporate purposes. The company has outstanding 450,000 common shares, of which Harold Lee Woodward, president, owns 32.5%, Alfred Heady, secretary, 35.6% and management officials as a group 83.7%. (File 2-40589)

***ECHLIN MFG. TO SELL DEBENTURES.** The Echlin Manufacturing Company, Echlin Rd. at U. S. Route #1, Branford, Conn. 06405, filed a registration statement on May 28 seeking registration of \$15 million of convertible subordinated debentures, due 1991, to be offered for public sale at 100% of principal amount. The offering is to be made through underwriters headed by Thomas & McKinnon Auchincloss Inc., Two Broadway, New York 10004.

The company is engaged in the manufacture and sale of automotive replacement parts. Net proceeds of its debenture sale will be used to retire long-term bank loan of \$2 million, and an 8-1/2% note and certain equipment obligations aggregating \$977,000 with the balance applied towards retirement of short-term bank indebtedness aggregating \$13,244,000 at April 30. (File 2-40590)

CONSTELLATION CORP. TO SELL STOCK. Constellation Corporation, 5515 Livingston Rd., Oxon Hill, Md. 20021, filed a registration statement on May 28 seeking registration of 300,000 shares of common stock, to be offered for public sale at \$5 per share. No underwriting is involved.

Organized in September 1969, the company has developed electronic devices and systems for the utility industry and for security purposes. Of the net proceeds of its stock sale, \$600,000 will be used for production facilities, tooling-up manufacturing and the balance for working capital and other corporate purposes. The company has outstanding 595,115 common shares (with a 23¢ per share book value), of which Paul A. Crafton (president and board chairman) and Sonia M. Crafton own 42%. Purchasers of the shares being registered will sustain an immediate dilution of \$3.17 in per share book value from the offering price. (File 2-40591)

RANSBURG ELECTRO-COATING SHARES IN REGISTRATION. Ransburg Electro-Coating Corp., 3939 W. 56th St., Indianapolis, Ind. 46208, filed a registration statement on May 28 seeking registration of 88,141 shares of common stock. Of these shares, 32,981 are outstanding shares, and the remaining shares were issued or are issuable pursuant to the company's stock option plans. The holders or recipients of such shares may offer them for sale from time to time at prices current at the time of sale (** \$28.125 per share maximum). (File 2-40592)

COMMERCIAL STATE SHARES IN REGISTRATION. Commercial State Corporation, 100 N. Jefferson Ave. St. Louis, Mo. 63103, filed a registration statement on May 27 seeking registration of 100,000 shares of common stock, issuable pursuant to the company's Incentive Stock Option Plan. (File 2-40593)

HUBCO TO SELL STOCK. Hubco Corporation, 4074 N. E. 5 Terrace, Fort Lauderdale, Fla. 33308, filed a registration statement on May 28 seeking registration of 100,000 shares of common stock, to be offered for public sale (** at \$5 per share maximum). The offering is to be made through underwriters headed by First Broward Securities, Inc., 2319 N. Federal Highway, Fort Lauderdale, Fla. 33305.

The company is engaged in the manufacture of valve discs and rings for the compressor industry. Of the net proceeds of its stock sale, \$175,000 will be used in partial payment for the stock of Plainville Manufacturing Company and the balance for working capital and other corporate purposes. The company has outstanding 408,000 common shares (with 51¢ per share book value), of which Milton H. Hubers, president, owns 27.6% and Reynold F. Koser, secretary-treasurer, 50.4%. Purchasers of the shares being registered will sustain an immediate dilution of \$3.70 in per share book value from the offering price. (File 2-40594)

MISCELLANEOUS

UNLISTED TRADING GRANTED. The SEC has issued an order granting applications of the following exchanges for unlisted trading privileges in the common stocks or specified securities of the named companies:
Boston Stock Exchange - Schering Plough Corporation. Detroit Stock Exchange - Allegheny Power System, Inc., American Electric Power Company, Inc., Arkansas Louisiana Gas Company, Atlantic Richfield Co. - \$3 convertible preferred stock (\$1 par), Baltimore Gas & Electric Company, Boston Edison Company, Carolina Power & Light Company, Central Illinois Light Company, Central Illinois Public Service Company, Central & South West Corporation, Cincinnati Gas & Electric Company, Cleveland Electric Illuminating Company, Columbus & Southern Ohio Electric Company, Consolidated Natural Gas Company, The Dayton Power & Light Company, Delmarva Power & Light Company, Florida Power Corporation, Florida Power & Light Company, Gulf States Utilities Company, Houston Lighting & Power Company, Idaho Power Company, Illinois Power Company, Indianapolis Power & Light Company, The Kansas City Power & Light Company, Long Island Lighting Company, Louisville Gas & Electric Company, Middle South Utilities, Inc., The Montana Power Company, New England Electric System, New England Telephone & Telegraph Company. Philadelphia-Baltimore-Washington Stock Exchange - Duke Power Company, Egan Machinery Company, First Mortgage Investors, shares of beneficial interest, Levitz Furniture Corporation, Mattell Incorporated, Schering-Plough Corporation, Whittaker Corporation - Warrants (Expiring 1979). (Release 34-9203)

UNLISTED TRADING SOUGHT. The SEC has issued an order under the Securities Exchange Act giving interested persons until June 22 to request a hearing upon applications of the following exchanges for unlisted trading privileges in the common stocks of the specified companies:

Cincinnati Stock Exchange: Allegheny Power System, Incorporated, Arizona Public Service Company, Arkansas Louisiana Gas Company, Baltimore Gas & Electric Company, Boise Cascade Corp., Caterpillar Tractor Company, Central & South West Corporation, Consumers Power Company, Florida Power Corp., Florida Power & Light Company, General Tire & Rubber Company, Houston Lighting & Power Company, Idaho Power Company, Kaiser Aluminum & Chemical Corporation, Kimberly-Clark Corporation, S. S. Kresge Company, Long Island Lighting Company, Middle South Utilities, Inc., Montana Power Company, Occidental Petroleum Corporation.

Pacific Coast Stock Exchange - Schering-Plough Corporation.

Philadelphia-Baltimore-Washington Stock Exchange - Loews Corporation. (Release 34-9203)

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the June 3 News Digest.

Amended 8K's

Stanray Corporation Amdt #1 for Dec 70(13)	1-3613-2	General Financial Systems, Inc Amdt. to 8K for Jan. 1971 (13)	0-4593-2
Surety Life Insurance Co. Amdt #1 for Feb 71(12)	2-16075-2	Seneca Foods Corp Amdt. to 8K for Nov. 1970 (13)	0-1989-2
National Alfalfa Dehydrating & Milling Co #1 for Jan 71 (2,13)	1-3687-2	Cambridge Ind., Inc Amdt. to 8K for Dec. 1970 (2)	2-36107-2
Faim Inform. Services, Inc Amdt. to 8K for Feb. 1971 (13)	1-6056-2	Buxton's Country Shops Amdt. to 8K for Feb. 1971 (7,8)	0-4731-2
Foto-Mem, Inc Amdt. to 8K for Feb. 1971 (12)	0-3879-2	Amdt. to 8K for Jan. 1971 (7,8,12)	0-4731-2
		Economy Finance Corp Amdt. to 8K for Jan. 1971 (7,8)	0-2352-2

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Sunnydale Farms, Inc
Amdt. to 8K for Dec. 1970
(8) 1-6045-2

Allied Farm Equipment Inc
Amdt. to 8K for Feb. 1971
(13) 0-2033-2

Applied Fluidics, Inc
Amdt. to 8K for Jan. 1971
(10,13) 2-33867-2

Computer Terminal Corp
Amdt. to 8K for Oct. 1970
(13) 0-5253-2

Steelmet Inc
Amdt. #2 to 8K for Jan. 1971
(2) 1-6298-2

8K Reports

Computer Interactions, Inc.
Mar 71(12) 2-30891-2

Control Industries, Inc.
Feb 71(1,2,4,7,13) 2-32541-2

Schlage Lock Company Dec 70
(7) 0-857-2

Ringling Bros.-Barnum & Bailey
Combined Shows, Inc. Feb 71
(2,11,13) 0-4613-2

Diversified Realty Inc. Feb 71
(7) 0-2864-2

United International Inc.
Jan & Feb 71(2,3) 0-3779-2

Pepcom Industries, Inc.
Mar 71(2,7,11,13) 1-4512-2

Telmont Corporation Feb 71(11) 1-5531-2

Barr Financial Ltd. Feb 71
(12,13) 0-1367-2

Schenley Industries, Inc.
Feb 71(3,12,13) 1-2377-2

Warwick Electronics, Inc.
Feb 71(13) 0-1593-2

Vernitron Corp. Feb 71(2,3,13) 1-5665-2
Raygo Inc. Feb 71(11) 0-3370-2

Recognition Equipment Inc.
Feb 71(11) 0-2038-2

Telectro-Mek Inc. Feb 71(12,13) 1-6130-2

Viatron Computer Systems Corp.
Feb 71(3,12,13) 0-4389-2

Family Dollar Stores, Inc.
Mar 71(12) 0-5296-2

Pat Fashions Industries, Inc.
Mar 71(11) 0-2440-2

Autotrol Corporation Mar 71
(11,12) 2-32360-2

Utah Construction & Mining Co.
Feb 71(12,13) 1-5874-2

Superior Equity Corporation
Jan 71(9) 2-34835-2

Africa U. S. A., Inc
March 71 (3,13) 2-37497-2

Stratford of Texas, Inc
Feb 71 (7,9,13) 0-5453-2

Inland Western Loan & Finance
Corp Jan 70 (2,11,13) 0-1976-2
Sept 69 (1) 0-1976-2

SECURITIES ACT REGISTRATIONS. Effective June 7: Brown Company, 2-39585; Fieldcrest Mills, Inc. 2-40141; Gamble-Skogmo, Inc., 2-40535; International Energy Company, 2-37477 (90 days); Itek Corporation, 2-40480; Signode Corporation, 2-40505; The Times Mirror Company, 2-30579; United Leasing, Inc. 2-38064; White Shield Corporation, 2-40398; Wynn Oil Company, 2-40578.

NOTE TO DEALERS: The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*This is a reporting company and further information with respect to its business and operations is available in the Commission's Public Reference files.

**As estimated for purposes of computing the registration fee.

1/ Pending distribution of this Release by the Commission to the appropriate mailing lists, interested persons should consult the Federal Register for more details of the release.