

sec news digest

Issue 89-228

November 30, 1989

COMMISSION ANNOUNCEMENTS

BRIEF FILED ADDRESSING BROKER-DEALER LIABILITY IN BANKRUPTCY PROCEEDINGS

Daniel L. Goelzer, General Counsel of the Commission, announced that the Commission filed a brief with the U.S. District Court for the District of Colorado in a bankruptcy appeal in Kaiser Steel Resources, Inc. v. Jacobs. The Commission, which filed its brief as a statutory party under the Bankruptcy Code, argues that the bankruptcy court erred in finding that a broker which held stock in nominee account for its customers could be liable pursuant to the Bankruptcy Code's avoidance provisions for payments that it received from the debtor in a leveraged buyout and then disbursed to customers. The brief contends that, because the broker's only function was as a conduit between its customers and the company subject to the LBO, the broker should not be liable as an "initial transferee" under Section 550(a)(1) of the Bankruptcy Code. The brief argues that the LBO payments received by the brokerage firm are securities "settlement payments" covered by the exclusion from avoidance provided in Section 546(e) of the Bankruptcy Code. It states that the bankruptcy court's decision, by misconstruing these sections of the Code, could have serious consequences for the national securities clearance and settlement system mandated by the Securities Exchange Act. (Press Release 89-79)

MUNICIPAL LEASE SECURITIES FUND, INC. ORDERED TO SUSPEND REDEMPTIONS

The Commission entered an order temporarily suspending redemption of shares of Municipal Lease Securities Fund, Inc. (MLS Fund), an open-end investment company registered with the Commission under the Investment Company Act and headquartered in Chicago, Illinois, on the written request of the MLS Fund. The order took effect on November 29 at 6:00 p.m., EST, and will remain in effect until 11:59 p.m., EST, on December 8. The order was entered pursuant to Section 22(e) of the Investment Company Act, and on the grounds that it is not reasonably practicable for the MLS Fund to determine the value of its net assets, that the MLS Fund has insufficient cash to meet redemptions, and that the MLS Fund's portfolio is not susceptible to rapid liquidation. (Rel. IC-17245)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST JOHN LYNCH

The New York Regional Office today filed a Complaint in federal court in Manhattan against John Joseph Lynch, an employee of Applied Graphics Technologies, Inc., BusinessWeek's typesetter. The Complaint seeks preliminary and permanent injunctions, disgorgement of Lynch's and his tippees' illegal trading profits of at least \$47,225.04, and a penalty under the Insider Trading and Securities Fraud Enforcement Act of 1988.

The Complaint charges Lynch with violating the antifraud provisions of the securities laws by purchasing securities mentioned in upcoming issues of BusinessWeek. It also alleges that Lynch had access to pre-release editions of BusinessWeek in the course of his employment. Lynch allegedly utilized the information he obtained from the pre-release editions of the magazine to purchase securities in advance of BusinessWeek's release to the public, and passed the information to his girlfriend and her family who also traded.

Simultaneous with the filing of the Complaint, the Commission made a motion for a temporary restraining order, an asset freeze, and an accounting of Lynch's assets. (SEC v. John Joseph Lynch, USDC SDNY, 89 Civ. 7932, RJW). (LR-12311)

COMPLAINT FILED AGAINST RICHARD W. BANGHAM, OTHERS

The Commission filed a Complaint on November 29 in the U.S. District Court for the Southern District of New York against Richard W. Bangham of Providencialis, Turks and Caicos, British West Indies, and Kenneth J. Liroff and Lawrence R. Crystal of Livingston, New Jersey, alleging violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 in connection with trading in the common stock of Viking Freight, Inc. prior to a July 18, 1988 announcement of a tender offer for the stock of Viking by Roadway Services, Inc.

The Commission alleges that prior to the announcement, Liroff, Crystal, and another person, while in possession of material, nonpublic information directly or indirectly learned from Bangham, chairman of Viking's board, purchased Viking common stock. It also alleges that Liroff, Crystal, and the other person made illegal profits on their purchases of \$117,625.00, \$21,343.75, and \$7,906.25, respectively.

The Complaint seeks injunctive relief, disgorgement of profits, and penalties under the Insider Trading Sanctions Act of 1984. Crystal, without admitting or denying the Complaint's allegations, consented to a Final Judgment of Permanent Injunction enjoining him from future violations of the aforementioned provisions, disgorgement of profits of \$29,250.00, and payment of an ITSA penalty of \$21,343.75. (SEC v. Richard W. Bangham, et al., USDC SDNY, Civil Action No. 7910). (LR-12309)

INVESTMENT COMPANY ACT RELEASES

POTOMAC CAPITAL INVESTMENT CORPORATION

An order has been issued denying a request for a hearing on an application by Potomac Capital Investment Corporation and three of its subsidiaries and granting confidential exemptions on a prospective basis from Section 12(d)(1) of the Investment Company Act with respect to their existing investments in shares of certain registered investment companies. (Rel. IC-17238 - Nov. 28)

BOSTON CAPITAL TAX CREDIT FUND II LIMITED PARTNERSHIP

An order has been issued on an application filed by Boston Capital Tax Credit Fund II Limited Partnership (Partnership) and its general partner, Boston Capital Associates II Limited Partnership, exempting the Partnership from the provisions of the Investment Company Act. The Partnership will operate as a "two-tier" limited partnership by investing in other limited partnerships that in turn will engage in the development, ownership, and operation of housing for low and moderate income persons. (Rel. IC-17239 - Nov. 28)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND ELECTRIC SYSTEM

A supplemental order has been issued releasing jurisdiction over the terms, conditions, fees, and expenses with respect to the negotiated issuance and sale, through July 31, 1991, by New England Electric System, a registered holding company, of up to four million shares of its common stock, par value \$1 per share, pursuant to an exception from the competitive bidding requirements of Rule 50 under subsection 50(a)(5). (Rel. 35-24987 - Nov. 21)

NATIONAL FUEL GAS COMPANY

An order has been issued authorizing National Fuel Gas Company, a registered holding company, to issue and sell from time to time through December 31, 1994 up to 1,250,000 shares of its authorized but unissued common stock, no par value (Additional Common Stock) to, or on behalf of, eligible employees of National and its subsidiaries, pursuant to three employee benefit plans. The Order further authorizes National to purchase, from time to time, shares of its common stock on the open market for awardees pursuant to an incentive compensation plan in lieu of issuing Additional Common Stock. (Rel. 35-24988 - Nov. 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons an opportunity to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in three securities solely for the purpose of trading these securities as part of a portfolio transaction traded through the MSE's Portfolio Trading System during its Secondary Trading Session. The three securities are all over-the-counter securities that are quoted on the National Association of Securities Dealers Automated Quotation System. The stock is traded over-the-counter and is not registered on any national securities exchange. (Rel. 34-27462)

WITHDRAWAL GRANTED

An order has been issued granting the application of OREGON STEEL MILLS, INC. to withdraw its common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-27465)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-89-23) to exempt PSE Governors from monetary damages for breach of fiduciary duty, provided that such monetary liability is not the result of a violation of securities laws. (Rel. 34-27466)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change filed by the following has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The New York Stock Exchange (SR-NYSE-89-36) to reduce the Electronic Access Membership fee for the year 1990. (Rel. 34-27467); and The Municipal Securities Rulemaking Board (SR-MSRB-89-10) that reflects the Board's view regarding the organization of the executive and administrative staff. (Rel. 34-27469)

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed under Rule 19b-4 by: The New York Stock Exchange (SR-NYSE-89-37) to change the method of calculating Electronic Access Membership fees. (Rel. 34-27468); and The National Association of Securities Dealers (SR-NASD-88-23) adopting a new Schedule I to its By-Laws. The proposed new schedule is intended to establish a new marketplace for primary distribution and secondary trading that would meet the requirements of proposed Rule 144A under the Securities Act of 1933. (Rel. 34-27470)

Publication of the proposals are expected to be made in the Federal Register during the week of December 4.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 SEARS EQUITY INVESTMENT TRUST SELECTED OPPORTUNITIES SER 2,
599 LEXINGTON AVE 29TH FL, C/O ORRICK HERRINGTON & SUTCLIFFE, NEW YORK, NY 10022 -
INDEFINITE SHARES. (FILE 33-32212 - NOV. 22) (BR. 22 - NEW ISSUE)

S-6 SEARS EQUITY INVESTMENT TRUST SELECTED OPPORTUNITIES SER 3,
599 LEXINGTON AVE 29TH FL, C/O ORRICK HERRINGTON & SUTCLIFFE, NEW YORK, NY 10022 -
INDEFINITE SHARES. (FILE 33-32213 - NOV. 22) (BR. 22 - NEW ISSUE)

- S-3 ANHEUSER BUSCH COMPANIES INC, ONE BUSCH PL, C/O OFFICE OF THE VP & SEC'Y, ST LOUIS, MO 63118 (314) 577-3314 - 8,054,345 (\$293,017,071.10) COMMON STOCK. (FILE 33-32214 - NOV. 22) (BR. 13)
- S-3 XEROX CORP, P O BOX 2600, STAMFORD, CT 06904 (203) 968-3000 - 2,700,000 (\$155,250,000) COMMON STOCK. (FILE 33-32215 - NOV. 22) (BR. 13)
- N-1A VANGUARD VARIABLE INSURANCE FUND INC, P.O. BOX 876, 1300 MORRIS DRIVE, VALLEY FORGE, PA 19482 (215) 648-6659 - INDEFINITE SHARES. (FILE 33-32216 - NOV. 22) (BR. 22)

REGISTRATIONS EFFECTIVE

Nov. 14: Arizona Land Opportunity Fund Limited Partnership, 33-27142-LA; Biovet Labs, Inc., 33-27720-LA; CitiBank (South Dakota), N.A./CitiBank (Nevada), National Association/Citi Credit Card Trust 1989-2, 33-31647; Claire's Stores, Inc., 33-31619; Community National Bancorp, Inc., 33-29637; Corroon & Black Corporation, 33-31580; Crystal Mining N.L., 33-31557; David Enterprises, Inc., 33-30426-NY; The Falls Savings and Loan Association, 33-32030; Financial Bancorp, Inc., 33-31302; Fiorello, Inc., 33-31088-NY; Formica Corporation, 33-31900; General Homes Corporation, 33-23469; Green Mountain Holding Corporation, 33-30585-B, 33-30586-B; Health Images Inc., 33-31750; Magnetek, Inc., 33-31932; Mercantile Bankshares Corporation, 33-31585; Mustang Ranch, Inc., 33-31221; Norwest Corporation, 33-31934; Omni Capital Group Inc., 33-31112; Orrstown Financial Services, Inc., 33-31752; Overseas Partners Ltd., 33-30944, 33-31854; Pacificorp, 33-31861; Phonotel Technologies, Inc., 33-30428; Royal Nedlloyd Group N.V., 33-32031; Sears Receivables Financing Group, Inc., 33-31877; TW Holdings, Inc., 33-32090; Telnetex, Ltd., 33-30508-NY; Vank Kampen Merritt Prime Rate Income Trust, 33-30060; Westernworld, Inc., 33-32036; Workmen's Bancorp, Inc., 33-31214.

Nov. 14: Aztar Corporation, 33-32009; Corporate Acquisition Group, Inc., 33-31215-FW; Cross & Trecker Corporation, 33-31173; PaineWebber CMO Trust Series Q, 33-31815; Quest Cash Reserves, Inc., 33-29970; Solecron Corporation, 33-22840; Tyco Toys, Inc., 33-31944; UrCarco, Inc., 33-31220; William & Clarissa, Inc., 33-29481-LA.

Nov. 15: Bancorp of Mississippi, Inc., 33-31833; Duramed Pharmaceuticals, Inc., 33-31664; Excelsior Fund II, L.P., 33-29620; First Interstate of Hawaii, Inc., 33-30877; General Chemical Corporation, 33-30664; Hudson Foods, Inc., 33-31236; ITT Financial Corporation, 33-31957; ImmunoGen, Inc., 33-31219; Masco Corporation, 33-31864; Short Takes, Inc., 33-31078-C; Tonka Corporation, 33-31477.

Nov. 16: Alliance Bond Fund, Inc., 33-31607; Belding Heminway Company Inc., 33-31806; CFAC REMIC Trust 1989-A, 33-31653-01; Chemical Financial Acceptance Corporation, 33-31653; Colonial National Bank USA, 33-31791; East Coast Venture Capital, Inc., 33-20340; The First National Bank of Chicago, 33-31306; Golden Gate Acquisitions, Inc., 33-30375; Nuveen California Performance Plus Municipal Fund, Inc., 33-31376; Nuveen New York Performance Plus Municipal Fund, Inc., 33-31377; Oregon Metallurgical Corporation, 33-31438; ProCyte Corporation, 33-31353; W.W. Grainger, Inc., 33-32091.

Nov. 17: Diagnostek, Inc., 33-31631; Fairfield Inn By Marriott Limited Partnership, 33-30942; Huntington Bancshares Incorporated, 33-32142; Immunex Corporation, 33-31194-01; Iowa Public Service Company, 33-32014; MFS Special Value Trust, 33-31346; Merrill Lynch Mortgage Investors, Inc., 33-31848; Municipal Securities Trust Series 46 and 74th Discount Series, 33-30144; Oneok Inc., 33-31879; Receptech Corporation, 33-31194; The Starburst Funds, 33-30950; Summit Ventures, Inc., 33-31292-NY; Team, Inc., 33-31663.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS (000) / OWNED | CUSIP/ PRIOR% | FILING STATUS |
|--|--------------------------|------------|-----------------------|------------------|---------------|
| ALPHA 1 BIOMEDICALS INC SAMET ROGER H | COM 13D | 11/15/89 | 270 7.9 | 02091010 5.9 | UPDATE |
| AMBULATORY MEDICAL CARE INC AEL HOLDINGS | COM 13D | 11/17/89 | 1 N/A | 02336510 N/A | UPDATE |
| AMERICAN OIL & GAS CORP DEL CABOT CORP ET AL | COM 13D | 11/13/89 | 1,682 19.9 | 02871110 0.0 | NEW |
| AMTECH CORP MITSUBISHI INTL | COM 13D | 11/ 8/89 | 108 1.7 | 03232910 0.0 | NEW |
| CENTURY TEL ENTERPRISES INC GAMCO INVESTORS INC ET AL | COM 13D | 11/20/89 | 2,491 8.1 | 15668610 6.0 | UPDATE |
| COGNITRONICS CORP SHEPARD DAVID H | COM 13D | 11/14/89 | 230 10.6 | 19243210 0.0 | NEW |
| CORAL COS INC DE HEER JAC | COM PAR\$0.0005 13D | 12/19/88 | 8,903 34.8 | 21776430 0.0 | NEW |
| CORAL COS INC LIONTI PAUL | COM PAR\$0.0005 13D | 12/19/88 | 3,672 14.3 | 21776430 0.0 | NEW |
| CORAL COS INC WALSH DAVID | COM PAR\$0.0005 13D | 12/19/88 | 3,419 13.3 | 21776430 0.0 | NEW |
| CYPRESS FD INC NAV CORP ET AL | COM 13D | 11/21/89 | 2,394 35.3 | 23278710 35.2 | UPDATE |
| DURHAM CORP FRANZ DONALD E JR ET AL | COM 13D | 11/22/89 | 470 5.6 | 26669610 4.3 | UPDATE |
| ERC INDS INC FRITZSCHE PETER B ET AL | COM 13D | 11/14/89 | 208 10.6 | 26822610 8.2 | UPDATE |
| ENERGY SVC INC STEINHARDT MICHAEL H ET AL | COM 13D | 11/14/89 | 4,676 6.1 | 29271910 0.0 | NEW |
| FLORIDA EMPLOYERS INC CO ELDM R LINDSEY TR | OPD 13D | 11/ 3/89 | 115 5.1 | 34064110 0.0 | NEW |
| HARCOR ENERGY CO HUGHES DUDLEY J | COM 13D | 11/17/89 | 1,787 6.0 | 41162810 0.0 | NEW |
| HOLLYWOOD PK RLTY ENTERPRISE ORNEST FAMILY PARTSH ET AL | PAIRED CTF 13D | 11/16/89 | 244 6.2 | 43625920 5.1 | RVISION |
| HOLLYWOOD PK RLTY ENTERPRISE ORNEST FAMILY PARTSH ET AL | PAIRED CTF 13D | 11/16/89 | 244 6.2 | 43625920 5.1 | UPDATE |
| KEYES OFFSHORE LTD PTNPS MARINE DRILLING CO | DEP UNIT LTD PTAN 13D | 11/21/89 | 208 42.9 | 49329199 26.4 | UPDATE |
| LOCKHEED CORP DEL SIMMONS HAROLD C. ET AL | COM 13D | 11/21/89 | 6,862 11.5 | 53982110 11.3 | UPDATE |
| MANAGEMENT SCIENCE AMER INC DUM & BRADISTREET CO | COM 14D-1 | 11/22/89 | 7,423 44.5 | 56169910 0.0 | NEW |
| MANAGEMENT SCIENCE AMER INC GENERAL ATLANTIC PTNRS II | COM 13D | 11/20/89 | 1,632 9.8 | 56169910 7.4 | UPDATE |
| MAXXAM INC SIMMONS HAROLD C. ET AL | COM 13D | 11/22/89 | 1,258 14.6 | 57791310 0.0 | NEW |
| MID COAST BANCORP BAUPST LTD PARTS ET AL | COM 13D | 11/14/89 | 20 9.8 | 59526210 0.0 | NEW |
| MINE SAFETY APPLIANCES CO GLOCK CARL E JR | COM 13D | 9/16/87 | 397 6.1 | 60272010 0.0 | NEW |

ACQUISITIONS REPORTS CONT.

| | | | | | | |
|---|--------------|-----|----------|---------------|------------------|--------|
| MINE SAFETY APPLIANCES CO HENDERSON HELEN LEE | COM | 13D | 9/30/89 | 689 10.5 | 60272010 0.0 | NEW |
| NECO ENTERPRISES INC LARDOHE DAVID F ET AL | COM | 13D | 10/30/89 | 642 64.5 | 62905710 62.1 | UPDATE |
| NEOTERIK HEALTH TECHNOLOGIES GEM GRP ET AL | COM | 13D | 11/14/89 | 1,673 48.8 | 64065410 0.0 | NEW |
| PACIFIC SCIENTIFIC CO SHUFFO ROSE & EHRMAN | COM | 13D | 11/16/89 | 1,085 19.6 | 69480610 20.7 | UPDATE |
| PROSPECT GROUP INC MEZZANINE LENDING ASSOC ET AL | COM NEW | 13D | 11/21/89 | 2,282 10.3 | 74291820 9.8 | UPDATE |
| RAVEN INDS INC WARWICK PARTNERS LP ET AL | COM | 13D | 11/20/89 | 0 0.0 | 75421210 9.7 | UPDATE |
| SANDS REGENT CLADIANDS PETE JR ET AL | COM | 13D | 11/ 1/89 | 871 26.2 | 80009110 26.2 | UPDATE |
| SOUTHWEST REALTY DASEKE DON R ET AL | WTS | 13D | 11/13/89 | 916 43.3 | 84520413 43.3 | UPDATE |
| SOUTHWEST RLTY LTD DASEKE DON R ET AL | DEPOSIT RCPT | 13D | 11/13/89 | 2,697 78.4 | 84520420 78.4 | UPDATE |
| SOUTHWEST REALTY DASEKE DON R ET AL | PFD DEP REC | 13D | 11/13/89 | 145 50.7 | 84520430 50.7 | UPDATE |
| THREE D DEPTS INC FIDELITY INTL LTD ET AL | CL A | 13D | 11/ 8/89 | 301 20.9 | 88553920 20.8 | UPDATE |
| THREE D DEPTS INC FIDELITY INTL LTD ET AL | CL A | 13D | 11/ 8/89 | 301 20.9 | 88553920 20.8 | RVSIDN |
| UNITED MERCHANTS & MFRS INC SAFER ALBERT ET AL | COM | 13D | 11/20/89 | 588 6.5 | 91085810 5.5 | UPDATE |
| XTRA CORP GINTEL ROBERT M ET AL | COM | 13D | 11/20/89 | 500 7.9 | 98413810 7.6 | UPDATE |
| TECHNOLOGY 80 INC MARKUS DUANE A | COM | 13D | 11/ 9/89 | 412 25.4 | 87899010 11.3 | UPDATE |
| TECHNOLOGY 80 INC PAGEL JACK W | COM | 13D | 11/ 9/89 | 412 25.4 | 87899010 14.1 | UPDATE |
| TRIANGLE HOME PRODS INC DEL BRADCO SUPPLY CORP ET AL | COM | 13D | 11/15/89 | 110 9.2 | 89585810 7.7 | UPDATE |
| VISTA CHEM CO HARRIS ASSOCIATES INC | COM | 13D | 11/15/89 | 1,463 14.8 | 92834710 13.5 | UPDATE |

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

| NAME OF ISSUER | STATE CODE | 8K ITEM NO. | | | | | | | | DATE | COMMENT |
|--|---------------|-------------|---|---|----------|---|---|---|---|----------|---------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| AMERALIA INC | UT | X | X | | X | | X | | | 11/03/89 | |
| AMERICAN KEFIR CORP | NY | | | | | | | | X | 11/07/89 | |
| ANCHOR GLASS CONTAINER CORP | DE | X | | | | | X | | | 11/02/89 | |
| ARKLA INC | DE | | | | X | | X | | | 11/15/89 | |
| AUTHORIZED DISTRIBUTION NETWORK INC | DE | | X | | | | X | | | 11/03/89 | |
| AUTO CHEK CENTERS INC | DE | | | | X | X | X | | | 11/09/89 | |
| BAY VIEW CAPITAL CORP | DE | | X | | | | | | | 11/06/89 | |
| BEARD OIL CO /DE/ | DE | | | | X | | X | | | 11/02/89 | |
| BELL & HOWELL CO/DE/ | DE | | | | X | | | | | 11/15/89 | |
| BLUE ARROW PLC /ENG/ | | | | | X | | | | | 10/31/89 | |
| BOMBAY PALACE RESTAURANTS INC | DE | | | | X | | | | | 11/13/89 | |
| BRANIFF INC | NV | | | | X | | | | | 11/06/89 | |
| BROADWAY FINANCIAL CORP | NJ | | | | X | | X | | | 11/13/89 | |
| CABOT CORP | DE | | X | | X | | X | | | 11/16/89 | |
| CAROLINA MOUNTAIN HOLDING CO | NC | | | | X | X | | | | 11/06/89 | |
| COLUMBIA PICTURES ENTERTAINMENT INC | DE | X | | | X | | | | | 11/01/89 | |
| COLUMBIA PICTURES ENTERTAINMENT INC | DE | | | | X | | X | | | 11/17/89 | |
| COMMERCIAL INTERNATIONAL CORP | DE | | X | | | | X | | | 11/01/89 | |
| COMPUSONICS VIDEO CORP | CO | | | | X | | | | | 11/15/89 | |
| CONTINENTAL MEDICAL SYSTEMS INC /DE/ | DE | | X | | | | X | | | 10/31/89 | |
| CORPORATE DATA SCIENCES INC | CA | | | | X | | | | | 11/01/89 | |
| CORPORATE PROPERTY ASSOCIATES 8 LP | DE | | X | | | | X | | | 11/01/89 | |
| CRI INSURED MORTGAGE INVESTMENTS II INC | DE | | | | X | | | | | 11/14/89 | |
| CRI INSURED MORTGAGE INVESTMENTS III LTD | DE | | | | X | | | | | 11/14/89 | |
| CRI INSURED MORTGAGE INVESTMENTS LTD PAR | MD | | | | X | | | | | 11/14/89 | |
| DALTON COMMUNICATIONS INC | DE | | X | | | | X | | | 11/03/89 | |
| DIAL ONE ACQUISITION INC | DE | | | | X | | X | | | 11/03/89 | |
| EAST END INVESTMENT INC | NV | X | X | | | | X | X | | 10/23/89 | |
| EMPIRE DISTRICT ELECTRIC CO | KS | | | | X | | | | | 11/16/89 | |
| EMPIRE ORR INC/NY | NY | | | | | | X | | | 10/03/89 | AMEND |
| ENSTAR GROUP INC | DE | | X | | X | | | | | 11/03/89 | |
| FAR WEST VENTURES INC | NV | X | X | | | | X | | | 10/20/89 | |
| FEDERAL EXPRESS CORP | DE | | | | | | X | | | 11/13/89 | |
| FILMSTAR INC /DE/ | DE | | | | X | | X | | | 11/15/89 | |
| FIRST BANK SYSTEM INC | DE | | | | X | | X | | | 08/30/89 | |
| FIRST FINANCIAL CARIBBEAN CORP | PR | | | | X | | X | | | 11/15/89 | |
| FIRST USA BANK | DE | | | | X | | X | | | 11/15/89 | |
| FIRST WESTERN BANCORP INC | PA | | X | | | | X | | | 11/13/89 | |
| FIRSTFED AMERICA INC | DE | | | | X | | X | | | 11/09/89 | |
| FOXBORO CO | MA | | | | X | | X | | | 11/08/89 | |
| G III APPAREL GROUP LTD | DE | | | | X | | X | | | 11/01/89 | |
| GOVERNMENT TRUST 1 A | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 1 B | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 1 C | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 1 D | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 2 A | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 2 B | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 2 C | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 2 D | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 2 E | IL | | | | X | | | | | 11/15/89 | |
| GOVERNMENT TRUST 2 F | IL | | | | X | | | | | 11/15/89 | |
| GRAND PRODUCTION CO /DE | DE | | | | X | | | | | 07/17/89 | AMEND |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | | | | NO ITEMS | | | | | 10/01/89 | |
| GREAT WESTERN BANK MORTGAGE PASS THROUGH | DE | | | | NO ITEMS | | | | | 10/01/89 | |
| GREENWICH PHARMACEUTICALS INC | DE | | | | X | | X | | | 11/01/89 | AMEND |
| HAMILTON DIGITAL CONTROLS INC | NY | | | | | X | | | | 11/01/89 | |
| HOPE TECHNOLOGIES INC /NV | NV | | | | X | X | | X | | 10/03/89 | AMEND |

RECENT 8K FILINGS CONT.

| | | | | | | |
|--|----|----------|---|---|----------|-------|
| INDEPENDENT ENTERTAINMENT GROUP INC | CO | | | X | 07/31/89 | |
| INERTIAL MOTORS CORP | DE | NO ITEMS | | | 11/01/89 | |
| INTEGRATED RESOURCES INC | DE | | X | X | 10/23/89 | |
| JAMES RIVER CORP OF VIRGINIA | VA | | X | X | 10/30/89 | |
| JCP MASTER CREDIT CARD TRUST | DE | | X | X | 11/08/89 | |
| KAL O MINE INDUSTRIES INC | UT | | X | | 11/09/89 | |
| KANE INDUSTRIES INC | DE | | | X | 11/14/89 | |
| KINDER CARE LEARNING CENTERS INC /DE | DE | X | | X | 11/03/89 | |
| KRUPP YIELD PLUS LIMITED PARTNERSHIP | MA | | | X | 09/01/89 | AMEND |
| LACLEDE GAS CO | MO | | X | X | 11/09/89 | |
| LOCKHEED CORP | DE | | X | X | 11/17/89 | |
| LOPAT INDUSTRIES INC | DE | | X | X | 11/13/89 | |
| LOUISVILLE GAS & ELECTRIC CO /KY/ | KY | | X | | 11/16/89 | |
| MADISON EQUITIES INC | DE | | X | X | 11/16/89 | |
| MBNA CREDIT CARD TRUST 1987-A | NY | | X | | 11/14/89 | |
| MBNA CREDIT CARD TRUST 1988-A | NY | | X | | 11/14/89 | |
| MBNA CREDIT CARD TRUST 1988-B | NY | | X | | 11/14/89 | |
| MBNA CREDIT CARD TRUST 1988-C | NY | | X | | 11/14/89 | |
| MBNA CREDIT CARD TRUST 1989 A | NY | | X | | 11/14/89 | |
| MCDERMOTT INC | DE | X | | X | 10/31/89 | |
| MDU RESOURCES GROUP INC | DE | | | X | 11/01/89 | |
| MEDICAL TECHNOLOGY SYSTEMS INC /NM/ | DE | X | | | 11/03/89 | |
| MEDICAL TECHNOLOGY SYSTEMS INC /NM/ | DE | | X | | 11/13/89 | |
| MISSION VALLEY BANCORP | CA | | X | X | 10/19/89 | |
| MORGAN PRODUCTS LTD | DE | | X | | 11/15/89 | |
| NATIONAL HOUSING TRUST LIMITED PARTNERSH | DE | | X | X | 10/31/89 | |
| NOBLE ROMANS INC | IN | | X | X | 11/11/89 | |
| NOONEY REAL PROPERTY INVESTORS TWO L P | MO | | X | | 11/14/89 | |
| NORTH AMERICAN INTEGRATED MARKETING INC | DE | NO ITEMS | | | 06/12/89 | |
| NORTH AMERICAN INTEGRATED MARKETING INC | DE | | | X | 08/14/89 | AMEND |
| NORTHGATE EXPLORATION LTD | | | X | | 11/03/89 | |
| NORWEST CORP | DE | | | X | 11/14/89 | |
| NUCOR CORP | DE | | X | | 11/15/89 | |
| NUGGET OIL CORP | MN | | X | X | 11/08/89 | |
| OLD STONE CORP | RI | X | | X | 11/02/89 | |
| OPTICORP INC | FL | | X | | 11/10/89 | |
| OSBORN COMMUNICATIONS CORP /DE/ | DE | | X | X | 11/01/89 | |
| OWL INVESTMENT CORP | DE | NO ITEMS | | | 10/03/89 | |
| PAK MAIL CENTERS OF AMERICA INC | CO | | X | | 11/13/89 | |
| PARAMOUNT COMMUNICATIONS INC /DE/ | DE | X | | X | 10/31/89 | |
| PEACHTREE EQUITIES INC | CO | X | | | 07/05/89 | |
| PHOTO CONTROL CORP | MN | | | X | 11/09/89 | |
| PREMIER RESOURCES LTD | CO | | X | | 11/13/89 | |
| PRESSEL & CO INC | NV | | X | | 10/06/89 | |
| PROTEIN DATABASES INC | DE | | X | X | 11/03/89 | |
| QVC NETWORK INC | DE | X | | X | 10/31/89 | |
| SAGITTA VENTURES INC | UT | X | | | 10/16/89 | |
| SAHLEN & ASSOCIATES INC | DE | | X | X | 04/14/89 | |
| SCFC AUTOMOBILE LOAN TRUST 1989-1 | IL | | X | X | 11/15/89 | |
| SILICON VALLEY VENTURES INC | CO | | X | X | 11/14/89 | |
| SMITHS FOOD & DRUG CENTERS INC | DE | | X | | 11/16/89 | |
| STRATEGIC PLANNING ASSOCIATES INC /DC/ | DE | | X | | 11/10/89 | |
| SYSTEMS EQUIPMENT CORP | NY | | | X | 09/25/89 | |
| TELCO COMMUNICATIONS INC | CO | | X | | 11/02/89 | |
| TELE COMMUNICATIONS INC | DE | | X | X | 10/17/89 | |
| TELVUE CORP | DE | X | | X | 11/02/89 | |
| TEXAS AMERICAN GROUP INC | TX | | X | | 11/16/89 | |
| THERMAL PROFILES INC | NY | | X | | 11/01/89 | |
| THRIFTY TEL INC | CA | | X | | 11/07/89 | |
| TUSCARORA PLASTICS INC /PA/ | PA | X | | X | 11/02/89 | |
| VANDERBILT GOLD CORP | DE | | X | X | 11/09/89 | |
| VEGA BIOTECHNOLOGIES INC | DE | | X | X | 11/14/89 | |
| VENTURIAN CORP | MN | | X | X | 11/15/89 | |
| VIDEOCOMM INC | CO | X | | X | 11/15/89 | |
| WINDY CITY CAPITAL CORP | IL | NO ITEMS | | | 11/14/89 | |
| WINTHROP INSURED MORTGAGE INVESTORS I | MD | NO ITEMS | | | 09/25/89 | |
| WITTER DEAN REALTY YIELD PLUS II LP | DE | | | X | 04/26/89 | AMEND |
| WITTER DEAN REALTY YIELD PLUS L P | DE | | | X | 04/26/89 | AMEND |