

# sec news digest

Issue 89-181

September 21, 1989

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## COMMISSION ANNOUNCEMENTS

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### FOIA APPEAL OF HARVEY L. PITT

The General Counsel sent a letter to Harvey L. Pitt in response to his request for documents relating to sanctions in Commission enforcement proceedings. Pursuant to Exemption 5 of the FOIA, the FOIA Office had withheld certain portions of a computer printout and all of a draft, internal memorandum, which were responsive to Mr. Pitts' request.

The General Counsel affirmed in part and reversed in part. His letter of decision explains that the draft, internal memorandum was properly withheld pursuant to Exemption 5 because it falls within the deliberative process and attorney-client privileges. The printout and an appendix to the memorandum will, however, be released because both contain primarily non-exempt factual information. Certain portions of the printout that reflect opinions of the Commission staff were properly withheld pursuant to Exemption 5. A few additional portions of the printout identify individuals who were not charged with, or who have not been found to have engaged in, wrongdoing; such passages could reasonably be expected to constitute an unwarranted invasion of personal privacy and will be withheld pursuant to Exemption 7(C). (Rel. FOIA-126)

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## CIVIL PROCEEDINGS

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### EDWARD M. GRUSHKO ENJOINED

The Chicago Regional Office announced that on September 11 Judge Gessell, U.S. District Court for the District of Columbia, entered a Final Judgment of Permanent Injunction against Edward M. Grushko enjoining him from violating or aiding and abetting violations of the antifraud and periodic filing provisions. Grushko consented to the Injunction without admitting or denying the allegations in the Complaint.

The September 5 Complaint alleged that Grushko, a New York City securities attorney, was counsel to two blind pool issuers, GSS Ventures Capital Corp. and Green Mountain Venture Corp. (the predecessor of Sherwood Financial Ltd., later Max, Inc.) for purposes of preparing certain periodic filings. The Complaint further alleged that Grushko, as issuers' counsel, filed Forms 10-K, 10-Q, and 8-K which contained misstatements and omissions of material fact concerning the identity of persons in control of the issuer, the capitalization of the issuer, the true nature of certain proposed and actual transactions entered into by the issuers, the viability of proposed mergers, and changes in the officers and directors of the issuers. Further, the Complaint alleges that Grushko's conduct, as issuers' counsel, was at a minimum reckless. (SEC v. Edward M. Grushko, USDC DC, Civil Action No. 89-2477). (LR-12252)

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## CRIMINAL PROCEEDINGS

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### JOHN WORTHEN PLEADS GUILTY

The U.S. Attorney for the Southern District of California and the Denver Regional and Salt Lake Branch Offices announced that on September 11 John Worthen entered a plea of guilty to four counts of indictment charging him with criminal contempt of an Injunction entered in 1974. The Injunction prohibited Worthen from antifraud violations and from the sale of unregistered securities. The securities involved in the criminal contempt case were Western Pacific Technology, Inc. and Nordic Ltd., Inc.

Worthen, a recidivist penny stock promoter, is scheduled to be sentenced November 13. The criminal contempt statute under which Worthen was charged does not limit the amount of fine or imprisonment which the court may impose. (U.S. v. John E. Worthen, USDC SDCA, Criminal Action No. 87-1387-N). (LR-12253)

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## INVESTMENT COMPANY ACT RELEASES

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CHARTER FUND, INC.; THE CONSTELLATION GROWTH FUND, INC.

Notices have been issued giving interested persons until October 13 to request a hearing on an application filed by Charter Fund, Inc.; and The Constellation Growth Fund, Inc. for orders declaring that they have ceased to be investment companies. (Rel. IC-17138; IC-17139 - Sept. 18)

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## HOLDING COMPANY ACT RELEASES

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WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 6 to comment on the application of COMPUTER CONSOLES, INC. to withdraw its 7-3/4% convertible subordinated debentures, due 1998, from listing and registration on the American Stock Exchange. (Rel. 34-27251)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration the common stock, \$5.00 par value, 15-1/2% notes, due March 15, 1992, of TEXAS AMERICAN BANCSHARES, INC. (Rel. 34-27252)

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## SELF-REGULATORY ORGANIZATIONS

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APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The National Association of Securities Dealers (SR-NASD-89-32) to revise and update its qualifications examination for general securities principals (Series 24). (Rel. 34-27250)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 DETROIT EDISON CO, 2000 SECOND AVE, DETROIT, MI 48226 (313) 237-8000 - 10,000,000 (\$216,250,000) COMMON STOCK. (FILE 33-30809 - SEP. 13) (BR. 8)
- S-3 APPALACHIAN POWER CO, 40 FRANKLIN RD SW, ROANOKE, VA 24011 (703) 985-2300 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-30964 - SEP. 13) (BR. 8)
- S-8 AMERICAN BARRICK RESOURCES CORP, 24 HAZELTON AVE, TORONTO ONTARIO CANADA M5R 2E2, A6 (416) 923-9400 - 3,500,000 (\$78,750,000) COMMON STOCK. (FILE 33-30965 - SEP. 13) (BR. 1)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS DIRECTIONS UIT SERIES 79, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-30966 - SEP. 13) (BR. 18 - NEW ISSUE)
- S-3 BROWN ALEX INC, 135 E BALTIMORE ST, BALTIMORE, MD 21202 (301) 727-1700 - 157,092 (\$2,179,652) COMMON STOCK. (FILE 33-30968 - SEP. 13) (BR. 11)
- S-8 ISOMET CORP, 5263 PORT ROYAL RD, SPRINGFIELD, VA 22151 (703) 321-8301 - 150,000 (\$890,625) COMMON STOCK. (FILE 33-30969 - SEP. 13) (BR. 3)
- S-2 DAVEY TREE EXPERT CO, 1500 N MANTUA ST, KENT, OH 44240 (216) 673-9511 - 30,000 (\$475,800) COMMON STOCK. (FILE 33-30970 - SEP. 13) (BR. 3)

- S-1 SIERRA TUCSON COS INC, 16500 N LAGO DEL ORO PKWY, TUCSON, AZ 85737 (602) 624-4000 - 2,875,000 (\$37,375,000) COMMON STOCK. UNDERWRITER: OPPENHEIMER & CO INC. (FILE 33-31020 - SEP. 12) (BR. 6 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED NINETY SECOND MON PYMT SER, ONE LIBERTY PLZ - 13TH FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-31026 - SEP. 13) (BR. 22 - NEW ISSUE)
- S-8 INDEPENDENCE BANCORP INC /PA/, ONE HILLENDALE RD, PERKASIE, PA 18944 (215) 257-2402 - 17,000,000 (\$17,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-31049 - SEP. 11) (BR. 2)
- S-1 KNOWLEDGEWARE INC, 3340 PEACHTREE ROAD N E, ATLANTA, GA 30326 (404) 231-8575 - 2,760,000 (\$33,120,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES, MONTGOMERY SECURITIES. (FILE 33-31050 - SEP. 12) (BR. 10 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A-63, 230 WEST MONROE ST, C/O KEMPER CAPITAL MARKETS INC, CHICAGO, IL 60606 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER CAPITAL MARKETS INC. (FILE 33-31051 - SEP. 13) (BR. 16 - NEW ISSUE)
- S-8 TDINDUSTRIES INC, 13850 DIPLOMAT DR, DALLAS, TX 75234 (214) 888-9500 - 200,000 (\$4,072,000) COMMON STOCK. 4,072,000 (\$4,072,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-31052 - SEP. 13) (BR. 9)
- S-8 PREFERRED HEALTH CARE LTD /DE/, 15 RIVER RD STE 300, WILTON CTR, WILTON, CT 06897 (203) 762-0993 - 900,000 (\$5,095,338) COMMON STOCK. (FILE 33-31053 - SEP. 13) (BR. 5)
- S-8 BRISTOL MYERS CO, 345 PARK AVE, NEW YORK, NY 10154 (212) 546-4000 - 80,000 (\$3,400,000) COMMON STOCK. (FILE 33-31054 - SEP. 13) (BR. 4)
- S-8 BRISTOL MYERS CO, 345 PARK AVE, NEW YORK, NY 10154 (212) 546-4000 - 611,000 (\$25,000,000) COMMON STOCK. (FILE 33-31055 - SEP. 13) (BR. 4)
- S-8 FINNIGAN CORP /VA/, 355 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 433-4800 - 752,884 (\$11,199,149.50) COMMON STOCK. (FILE 33-31058 - SEP. 13) (BR. 8)
- S-8 APPLE COMPUTER INC, 20525 MARIANI AVE, CUPERTINO, CA 95014 (408) 996-1010 - 7,000,000 (\$313,250,000) COMMON STOCK. (FILE 33-31075 - SEP. 14) (BR. 9)
- S-3 PARKER DRILLING CO /DE/, PARKER BLDG, EIGHT E THIRD ST, TULSA, OK 74103 (918) 585-8221 - 4,600,000 (\$34,500,000) COMMON STOCK. (FILE 33-31077 - SEP. 14) (BR. 12)
- S-1 CHEMICAL BANK, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 174,319,502 (\$174,319,502.14) EQUIPMENT TRUST CERTIFICATES. (FILE 33-31079 - SEP. 14) (BR. 11 - NEW ISSUE)
- S-3 WESTINGHOUSE CREDIT CORP, ONE OXFORD CENTRE, 301 GRANT ST, PITTSBURGH, PA 15219 (412) 393-3000 - 2,000 (\$200,000,000) PREFERRED STOCK. (FILE 33-31080 - SEP. 14) (BR. 12)
- S-3 FIRST FIDELITY BANCORPORATION /NJ/, 1009 LENOX DR BLDG 4, P O BOX 6980, LAWRENCEVILLE, NJ 08648 (609) 895-6800 - 1,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-31081 - SEP. 14) (BR. 2)
- S-2 CSS INDUSTRIES INC, 1401 WALNUT ST, PHILADELPHIA, PA 19102 (215) 569-9900 - 1,495,000 (\$31,488,438) COMMON STOCK. (FILE 33-31082 - SEP. 14) (BR. 11)
- S-3 KEMPER CORP, KEMPER CTR, LONG GROVE, IL 60049 (312) 540-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-31083 - SEP. 14) (BR. 10)
- S-8 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 2,351,722 (\$440,000,000) COMMON STOCK. (FILE 33-31009 - SEP. 11) (BR. 2)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADAGE INC CORPORATE LIFE INS ET AL	COM 13D	9/12/89	1,715 19.9	00532010 19.9	UPDATE
ADELPHIA COMMUNICATIONS CORP SANDLER ASSOCS ET AL	CL A 13D	9/11/89	859 29.9	00684810 28.9	UPDATE
AMERICAN COMM & TV INC TRIVEST FINL SVCS ET AL	COM 13D	5/18/89	120,000 61.0	02520110 50.8	UPDATE
ARIZONA INSTRUMENT CORP CENITH PARTNERS	COM 13D	9/11/89	101 4.3	04090310 5.5	UPDATE
BEAMAN CORP CONDOR GROUP PLC ET AL	COM 13D	9/13/89	1,103 46.1	07377910 20.9	UPDATE
CHASE MED GROUP INC CONTINENTAL BK CORP ET AL	COM 13D	9/ 7/89	232 9.0	16162410 48.5	UPDATE
COAST DISTR SYS FURMAN SELZ MAGER DIETZ BIRNEY	COM 13D	8/31/89	230 5.9	19034510 4.2	UPDATE
CORTEX PHARMACEUTICALS BARTUS RAYMOND T	COM 13D	9/14/89	750 5.6	22052410 0.0	NEW
CORTEX PHARMACEUTICALS HUTCHINGS HAROLD R	COM 13D	9/14/89	750 5.6	22052410 0.0	NEW
DATAPoint CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25 13D	9/12/89	4,048 40.1	23810020 20.2	UPDATE
DOUGRAPHIX INC LEVINE HERBERT D	COM 13D	8/31/89	3,631 19.2	25590410 0.0	NEW
ELCOR CORP GAMCO INVESTORS INC ET AL	COM 13D	9/11/89	525 7.5	28444310 6.3	UPDATE
ENEX RES CORP COLO SODP INC	COM PAR \$0.05 13D	8/31/89	1,675 34.3	29274420 0.0	NEW
GNI GROUP INC BIG FOUR PIPELINE	COM 13D	8/ 2/89	0 0.0	36202210 13.5	UPDATE
GNI GROUP INC GAIDO MICHAEL J JR	COM 13D	8/ 2/89	189 5.7	36202210 15.8	UPDATE
GNI GROUP INC HARRIS EDWARD R	COM 13D	8/ 2/89	167 5.0	36202210 15.1	UPDATE
GNI GROUP INC HARRIS TITUS JR	COM 13D	8/ 2/89	311 9.3	36202210 19.4	UPDATE

ACQUISITIONS REPORTS CONT.

GNI GROUP INC LYONS JOHN W JR	COM	13D	8/ 2/89	324 9.7	36202210 19.8	UPDATE
GEO INTL CORP GAMCO INVESTORS INC ET AL	COM	13D	9/11/89	1,182 7.2	37291210 5.9	UPDATE
H R E PPTYS KIMCO CORP ET AL	COM	13D	9/12/89	444 7.4	40426510 7.4	UPDATE
HANDLEMAN CO DEL STATE OF WISCONSIN INVEST BD	COM	13D	8/23/89	1,680 5.2	41025210 0.0	NEW
PIONEER GROUP INC UPDYKE ASSOCIATES	COM	13D	8/29/89	301 4.9	72368410 5.8	UPDATE
SELECTIVE INS GROUP INC CHASE DAVID T	COM	13D	9/ 7/89	12 0.1	81630010 0.1	UPDATE
SOUTHMARK CORP SYNTEK INVESTMENT PROP ET AL	COM	13D	8/30/89	3,937 8.7	84454410 9.9	UPDATE
USMX INC PEGASUS GOLD INC ET AL	COM	13D	9/ 1/89	4,794 34.7	90336610 62.4	UPDATE
WORLCO DATA SYS INC GRUMMAN HILL INVESTMENTS ET AL	COM	13D	8/16/89	1,805 37.9	98141110 0.0	NEW
AMERICAN CAMPGROUNDS SOUTHMARK CORP ET AL	COM	13D	9/14/89	2,017 33.6	02480099 29.1	UPDATE
AUTHORIZED DISTRIBUTION NETW ILLINOIS LEASING IV INC	COM	13D	7/26/89	437 9.9	05269010 0.0	NEW
AUTHORIZED DISTRIBUTION NETW M C PARTNERSHIP	COM	13D	7/26/89	137 3.1	05269010 0.0	NEW
CIRCLE K CORP ELLER KARL	COM	13D	9/13/89	3,093 7.1	17257610 6.6	UPDATE
CYPRESS FD INC GENTLENESS LTD & ETERNITY LTD	COM	13D	8/29/89	586 8.6	23278710 0.0	NEW
CYPRESS FD INC NAV CORP ET AL	COM	13D	9/15/89	1,888 27.9	23278710 27.2	UPDATE
EXCHANGE BANCORP INC SALK JOEL I ET AL	COM	13D	9/12/89	849 5.4	30086910 5.4	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM	13D	9/ 7/89	558 10.0	35801010 8.6	UPDATE
GALVESTON HOUSTON CO G H HOLDINGS INC	PFD SER B	13D	9/ 7/89	0 0.0	36442499 N/A	UPDATE
MAX & ERMAS RESTAURANTS INC SCHOENBAUM RAYMOND D	COM	13D	7/ 7/89	543 21.8	57790310 22.3	UPDATE
ORBIT INSTR CORP EASTON HOPKINS PRT ET AL	COM	13D	8/31/89	998 10.5	68555910 10.0	UPDATE
OUTLET COMMUNICATIONS INC GAMCO INVESTORS INC ET AL	CL A	13D	9/11/89	402 6.1	69011110 3.7	UPDATE
SMITH LABS INC GARZA JOEL ROCHA ET AL	COM	13D	9/12/89	1,144 8.6	83214010 8.5	UPDATE
TVX BROADCAST GROUP INC NEWTEL INC	COM	13D	9/13/89	4,700 79.7	87308010 79.7	UPDATE

ACQUISITIONS REPORTS CONT.

TVX BROADCAST GROUP INC SALMON BROS HLDG	COM	13D	9/13/89	24,015 100.0	87308010 100.0	UPDATE
UTAH MED INC BAXTER INTL INC	COM	13D	9/14/89	1,325 17.6	91748810 19.3	UPDATE
VALLLEN CORP CODE J M WAYNE	COM	13D	9/ 7/89	79 5.5	91926010 5.5	UPDATE
VIEW MASTER IDEAL GP FIRST CHICAGO INVT CORP ET AL	COM	13D	9/11/89	0 0.0	92670510 24.6	UPDATE
AMDURA CORP CILLUFFO FRANK J A ET AL	COM	13D	9/14/89	1,272 18.7	02342610 18.5	UPDATE
AMERICAN CAMPGROUNDS SOUTHMARK CORP ET AL	COM	13D	9/14/89	2,017 33.6	02480099 29.1	UPDATE
AMERICAN WATER RESOURCES STRAUSS MICHAEL	COM	13D	8/11/89	355 5.7	03040810 0.0	NEW
APPLIED MEDICAL DEVICES PUSEY GREGORY ET AL	COM	13D	8/28/89	6,526 9.9	03822310 0.0	NEW
ATLAS CONS MNG & DEV CORP MITSUBISHI METAL CORP	CL B	13D	8/30/89	3,470 4.1	04924930 3.4	UPDATE
AUTHORIZED DISTRIBUTION NETW ACKERMAN MARTIN S ET AL	COM	13D	7/26/89	807 18.3	05269010 0.0	NEW
BARNES GROUP INC GENERAL ELEC CAP CORP ET AL	COM	13D	7/28/89	0 0.0	06780610 9.7	UPDATE
BLOCKBUSTER ENTMT CORP FLYNN DONALD F	COM	13D	8/25/89	3,286 4.6	09367610 4.6	UPDATE
CVN COS INC TELE-COMMUNICATIONS INC ET AL	COM	13D	9/ 7/89	7,576 42.3	12660610 39.8	UPDATE
CABLEGUARD INC ALERT HLDGS INC	COM	13D	9/ 2/89	N/A N/A	12691010 0.0	NEW
CHRONAR CORP SHEET METAL WORKERS PENS FD	COM	13D	9/ 8/89	8,584 63.0	17113310 47.1	UPDATE
COMMUNICATIONS SYS INC GABELLI INTL LTD	COM	13D	9/13/89	384 8.9	20390010 7.8	UPDATE
CONNAUGHT BIOSCIENCES INC CIBA GEIGY LTD ET AL	COM	14D-1	9/15/89	2,046 9.4	20799010 0.0	NEW
DAMSON ENERGY CO L P DAMSON BARRIE MORTON ET AL	UT LTD PARTN A	13D	6/30/89	2,324 12.7	23576410 10.2	UPDATE
DAMSON ENERGY CO L P DAMSON BARRIE MORTON ET AL	UT LTD PARTN B	13D	6/30/89	1,469 9.3	23576420 7.6	UPDATE
DATAPPOINT CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25	13D	9/12/89	4,048 40.1	23810020 20.2	UPDATE
DURAMED PHARMACEUTICALS INC ARINGTON E THOMAS	COM	13D	9/ 2/89	402 6.5	26635410 4.4	UPDATE

ACQUISITIONS REPORTS CONT.

ENSERCH EXPL PARTNERS LTD	DEPOSITORY UNT		89,582	29390810	
ENSERCH PROC PARTNERS ET AL	14D-1	9/15/89	87.4	85.1	UPDATE
FIRST FED SVGS&LN ASSN COL T COM			62	31994010	
CRICHTON ANDREW D ET AL	13D	9/ 5/89	9.4	0.0	NEW
FIRST FINANCIAL CORP/IND	COM		135	32021810	
ROOT CHAPMAN S	13D	7/20/89	5.8	5.7	UPDATE
GENCOR INDS INC	COM		110	36867810	
CHAMBERS RUSSELL C	13D	9/11/89	9.6	8.5	UPDATE
GEORGIA GULF CORP	COM		2,070	37320010	
SIMMONS HAROLD C.ET AL	13D	9/13/89	8.4	9.4	UPDATE
GTECH CORP	COM		850	40051610	
DLJ CAPITAL ET AL	13D	8/ 8/89	8.8	0.0	NEW
INTERNATIONAL LEISURE ENTPRS COM			2,511	45975310	
BURNS WM ROBERT	13D	6/ 1/89	65.8	10.5	UPDATE
ISOMEDIX INC	COM		401	46489010	
KING CHARLES & ASSOC ET AL	13D	9/11/89	8.1	11.1	UPDATE
KAL-D-MINE INDS INC	COM		3,000	48330099	
GRAHAM RESOURCES LTD	13D	7/27/89	7.7	0.0	NEW
KANSAS GAS & ELEC CO	COM		2,958	48526010	
FMR CORP	13D	8/22/89	8.7	10.6	UPDATE
KEYCORP	COM		3,486	49326310	
FIDELITY INTL LTD	13D	8/ 3/89	8.4	7.1	UPDATE
KEYCORP	COM		3,486	49326310	
FMR CORP	13D	8/24/89	8.4	7.1	UPDATE
LYNCH CORP	COM		632	55113710	
GAMCO INVESTORS INC ET AL	13D	9/13/89	49.0	50.3	UPDATE
MAGMA PWR CO NEW	COM		9,974	55919410	
DOW CHEMICAL	13D	8/29/89	45.4	45.2	UPDATE
MAX & ERMAS RESTAURANTS INC	COM		204	57790310	
LIPTON ROGER	13D	9/ 5/89	8.2	8.9	UPDATE
MCCAW CELLULAR COMMUNICATION CL A			37,178	57946810	
MCCAW CRAIG D	13D	8/24/89	28.2	28.2	UPDATE
NALCAP HLDS INC	COM		585	62999510	
ASIAMERICA CAPITAL LTD ET AL	13D	8/18/89	56.8	37.2	UPDATE
NEWPORT ELECTRS INC	COM		135	65184710	
WEEKES BARRET B	13D	9/12/89	11.6	19.9	UPDATE
PEOPLES BANCORP WORCESTER IN COM			259	70979010	
HARRIS ASSOCIATES INC	13D	9/ 8/89	8.9	7.8	UPDATE
PLESSEY CO P L C	ORD		61,913	72911010	
GENERAL ELEC CO PLC ET AL	13D	9/14/89	82.5	100.0	UPDATE
POP RADIO CORP	COM		1,811	73281710	
HERITAGE MEDIA CORP	13D	9/13/89	55.2	54.9	UPDATE
QED EXPL INC	U		269	74790220	
POWELL NICHOLAS K	13D	9/ 7/89	12.2	9.9	RYSIDM
READING CO	COM PAR \$0.01		1,707	75533240	
CRAIG CORP	13D	9/ 1/89	34.3	34.3	UPDATE

## ACQUISITIONS REPORTS CONT.

REGENCY CRUISES INC KASSNER FRED ET AL	COM	13D	9/ 6/89	1,232 5.6	75884810 0.0	NEW
ROCKY MTN CHOCOLATE FA NEWSOME ROBERT A ET AL	COM PAR \$0.03	13D	9/13/89	0 0.0	77467840 N/A	UPDATE
ROSS STORES INC GENERAL ELEC PENSION TR	COM	13D	8/28/89	1,977 8.7	77829610 9.8	UPDATE
SELECTIVE INS GROUP INC RANGER INSURANCE	COM	13D	9/ 7/89	0 0.0	81630010 7.6	UPDATE
SHELDahl CO SUMITOMO BAKELITE CO LTD	COM	13D	9/15/89	569 12.2	82244010 10.4	UPDATE
SORG INC CENTURY PARTNERS	COM	13D	9/13/89	460 19.7	83584810 18.1	UPDATE
SORG INC SRG PARTNERS ET AL	COM	13D	9/13/89	460 19.7	83584810 14.3	UPDATE
STRIKER PETE CORP QUINOCO ENERGY ET AL	COM NEW	13D	8/31/89	2,672 88.0	86331620 85.7	UPDATE
SUNSTAR FOODS INC HANSON GEORGE V	COM	13D	8/ 1/89	85 6.9	86787110 0.0	NEW
TVX BROADCAST GROUP INC PARAMOUNT COMMUNICATIONS	COM	13D	9/13/89	24,015 100.0	87308010 100.0	UPDATE
TECHNOLOGY 80 INC MARKUS DUANE A	COM	13D	9/ 1/89	115 7.5	87899010 6.3	UPDATE
UNILAB CORP METPATH INC	COM	13D	8/ 1/89	4,500 20.7	90476210 0.0	NEW
UNION PLANTERS CORP STATE OF WISCONSIN INVEST	COM BD	13D	8/30/89	880 5.0	90806810 0.0	NEW
UNITED MERCHANTS & MFRS INC RUSKIN UZI ET AL	COM	13D	9/15/89	1,166 12.8	91085810 17.3	UPDATE
VICON INDS INC CHUGAI BOYEKI (AMERICA) ET AL	COM	13D	9/ 6/89	409 15.5	92581110 11.3	UPDATE
XICOR INC STATE OF WISCONSIN INVEST	COM BD	13D	8/25/89	898 5.0	98490310 0.0	NEW