

sec news digest

Issue 89-140

July 25, 1989

COMMISSION ANNOUNCEMENTS

ORDER AFFIRMING/REVERSING FOIA OFFICER'S DETERMINATION TO DENY ACCESS

The General Counsel sent a letter to Alison G. Myhra, Esq., of Robins, Kaplan, Miller & Ciresi, affirming in part and reversing in part the FOIA Officer's determination to deny access to certain information regarding Endotronics, Inc. compiled by the Commission for law enforcement purposes. The General Counsel affirmed, under Exemption 7(A), 5 USC 552(b)(7)(A), the FOIA Officer's decision to deny access to some of the information, and reversed the FOIA Officer's determination to withhold certain publicly-available documents. The General Counsel also released, as a matter of discretion, a formal order of investigation. (Rel. FOIA-120)

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST CARY J. MAULTASCH

The Commission instituted public administrative proceedings, based upon a Final Judgment, under Section 15(b)(6) of the Securities Exchange Act of 1934 against Cary J. Maultasch. The Order finds that Maultasch has been permanently enjoined from future violations and aiding and abetting violations of Section 17(a) of the Securities Act of 1933 and Sections 7, 9(a)(2), 10(b), 13(d), 14(e), and 17(a)(1) of the Exchange Act and Rules 10b-5, 10b-6, 13d-1, 14e-3, 17a-3, and 17a-4, and Regulation T. The Order also bars Maultasch from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-27050; see LR-12171)

CIVIL PROCEEDINGS

CIVIL INJUNCTIVE ACTION FILED AGAINST HOWARD PASSOV, OTHERS

The Commission filed a civil injunctive action on July 24 in the U.S. District Court for the Northern District of Ohio alleging that Howard Passov, Daniel Passov, Vincent Giorgi, Carmen Giorgi, J. Christopher Rodeno, and Marvin Block violated the antifraud provisions of the Securities Exchange Act of 1934 in connection with transactions involving Revco D.S. Inc. securities and/or options (securities).

The Commission alleges that from September 1985 through August 15, 1986, H. Passov had discussions concerning a leveraged buyout (LBO) of Revco with Revco's investment advisor during the LBO negotiations. The Commission also alleges that H. Passov, while in possession of material, nonpublic information concerning the LBO, traded Revco securities and communicated the information to D. Passov, V. Giorgi, and Rodeno who traded Revco securities while possessing the information. V. Giorgi communicated the information to C. Giorgi and Rodeno communicated the information to Block. C. Giorgi and Block purchased Revco securities while possessing the information.

All defendants except H. Passov consented to Final Judgments of Permanent Injunction without admitting or denying the allegations in the Complaint, agreed to disgorge profits totalling \$53,213.92, and to pay penalties under the Insider Trading Sanctions Act of 1984 totalling \$58,163.92. H. Passov has not settled. (SEC v. Howard Passov, et al., USDC NDOH, Civil Action No. 1: 89 CV 01401). (LR-12174)

**CIVIL INJUNCTIVE ACTION FILED
AGAINST SHIRLEY AND GEORGE SCHIFFMAN**

The Commission filed a civil injunctive action on July 24 in the U.S. District Court for the Northern District of Ohio alleging that Shirley Shiffman and George Shiffman violated the antifraud provisions of the Securities Exchange Act of 1934 in connection with transactions involving Revco D.S. Inc., Magnetics International, Inc., and Fisher Foods, Inc. securities and option contracts for Revco common stock.

The Complaint alleges that S. Shiffman, an employee of Golenberg & Co., an investment banking company in Cleveland, Ohio, misappropriated information concerning Revco, Magnetics, and Fisher Foods, for which Golenberg & Co. acted as investment advisor and which were the subject of material events. The Complaint also alleges that S. Shiffman communicated material, nonpublic information concerning Revco, Magnetics, and Fisher Foods to her husband, G. Shiffman, who traded in their securities while possessing the information, realizing gross profits of \$46,377.75 from the Revco transactions and \$6,461.50 from the Magnetics transaction. G. Shiffman did not profit from the Fisher Foods transactions. (SEC v. Shirley Shiffman and George Shiffman USDC NDOH, Civil Action No. 1: 89 CV 01400). (LR-12175)

FINAL JUDGMENT ENTERED AGAINST CARY J. MAULTASCH

The Commission announced that on June 20 Judge Milton Pollack of the U.S. District Court entered a Final Judgment of Permanent Injunction against Cary J. Maultasch as part of its settlement with him of the civil injunctive action filed in September 1988 [see LR-11859 and 12061]. The Complaint alleges that from early 1984 through late 1986, Michael R. Milken, acting on behalf of himself, Maultasch, and others initiated a secret arrangement with Ivan F. Boesky, pursuant to which Boesky-controlled entities acquired, held or disposed of various securities positions. It is also alleged that Maultasch, who was senior equity trader at Drexel Burnham Lambert Incorporated working under the direction of Milken in Drexel's High Yield and Convertible Bond Department, together with other co-defendants, used Boesky and Boesky-controlled entities as "fronts" or undisclosed nominees for Drexel in a wide variety of securities transactions. In addition, the Complaint alleges Maultasch purchased securities for Drexel's account while possessing nonpublic information. Maultasch consented to the Final Judgment without admitting or denying the allegations. (SEC v. Drexel Burnham Lambert Incorporated, et al., SDNY, 88 Civ. 6209, MP). (LR-12171; see 34-27050)

INVESTMENT COMPANY ACT RELEASES

PAY 'N SAVE, INC.

A temporary conditional order has been issued exempting Pay 'N Save, Inc. from all provisions of the Investment Company Act from June 29, 1989 through March 1, 1990, and granting it confidential treatment of certain information filed with the application regarding its efforts to purchase an operating company. (Rel. IC-17078 - July 21)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

A supplemental order has been issued releasing jurisdiction over the financing of pollution control facilities in the amount of \$35 million by Alabama Power Company, subsidiary of The Southern Company. The Industrial Development Boards of the Town of Parrish and the City of Gadsden, Alabama have both entered into arrangements to issue and sell \$28,850,000 aggregate principal amount of pollution control revenue refunding bonds, Series C, 7.20% Series, due July 1, 2014, and \$6,150,000 principal amount of pollution control revenue refunding bonds, Series B, 7.20% Series, due July 1, 2014, respectively. The proceeds of the sale of the Series C and Series B bonds are to be used to refund earlier series of bonds of each Board, the proceeds of which were used to finance a portion of the costs of certain pollution control facilities at Alabama's Gorgas and Gadsden Steam Plants. Jurisdiction continues to be reserved, through March 31, 1991, over Alabama's financing of pollution control facilities in the remaining amount of up to \$71.3 million, pending completion of the record. (Rel. 35-24928 - July 21)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

A proposed rule change has been filed by: The National Securities Clearing Corporation (SR-NSCC-89-9) amending the Mutual Fund Settlement, Entry and Registration Verification Service (Fund/SERV) rules regarding mutual fund exchanges. (Rel. 34-27045); and The Participants Trust Company (SR-PTC-89-2) deleting certain provisions of its rules whereby a receiving participant, acting in an agency capacity, may reverse a transfer to it if it determines in good faith that its principal may be unable to fulfill all of its obligations to the receiving participant. (Rel. 34-27046)

Publication of the proposals are expected to be made in the Federal Register during the week of July 17.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The New York Stock Exchange (SR-NYSE-88-34) to impose certain intermarket trading restrictions between the NYSE and the Chicago Mercantile Exchange and between the NYSE and the New York Futures Exchange. (Rel. 34-27047)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 MELLON BANK CORP, ONE MELLON BANK CTR, 500 GRANT ST, PITTSBURGH, PA 15258
(412) 787-5534 - 41,000 (\$1,514,540) COMMON STOCK. (FILE 33-29984 - JUL. 14) (BR. 1)
- S-1 PAYLINE SYSTEMS INC, 921 SW WASHINGTON ST STE 250, PORTLAND, OR 97205 (503) 243-2930
- 3,070,000 (\$3,070,000) CONVERTIBLE DEBENTURES AND NOTES. 240,000 (\$240,000)
CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-29986 - JUL. 14) (BR. 7 - NEW ISSUE)
- S-11 CORPORATE REALTY INCOME TRUST I, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 -
7,500,000 (\$150,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER:
SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-29987 - JUL. 14) (BR. 5 - NEW ISSUE)
- S-1 ARKANSAS ELECTRIC COOPERATIVE CORP/AR/, 8000 SCOTT HAMILTON DR, PD BOX 9469,
LITTLE ROCK, AK 72219 (501) 562-0220 - 71,557,000 (\$71,557,000) FLOATING RATE NOTES.
(FILE 33-29988 - JUL. 14) (BR. 8)
- S-6 MUNICIPAL SECURITIES TRUST MULTI STATE SERIES 38, 245 PARK AVE,
C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR:
BEAR STEARNS & CO INC, GRUNTAL & CO. (FILE 33-29989 - JUL. 14) (BR. 16 - NEW ISSUE)
- S-1 TEXTAINER EQUIPMENT INCOME FUND II L P, 650 CALIFORNIA ST SUITE 850, SAN FRANCISCO,
CA 94108 (415) 434-0551 - 3,750,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE.
(FILE 33-29990 - JUL. 14) (BR. 12 - NEW ISSUE)
- S-11 LAUREL MORTGAGE FUND L P, 919 THIRD AVE, NEW YORK, NY 10022 (212) 758-9393 - 20,000
(\$20,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-29991 - JUL. 14)
(BR. 11 - NEW ISSUE)
- S-8 PAR PHARMACEUTICAL INC, ONE RAM RIDGE RD, SPRING VALLEY, NY 10977 (914) 425-7100 -
1,000,000 (\$9,321,875) COMMON STOCK. (FILE 33-29992 - JUL. 14) (BR. 4)
- S-8 UNITED COMPANIES FINANCIAL CORP, ONE UNITED PLZ, 4041 ESSEN LN, BATON ROUGE, LA
79821 (504) 924-6007 - 191,400 (\$3,434,464) COMMON STOCK. (FILE 33-29994 - JUL. 14)
(BR. 10)
- S-8 J2 TELECOMMUNICATIONS, 10850 WILSHIRE BLVD STE 1000, LOS ANGELES, CA 90024
(213) 474-5252 - 200,000 (\$723,000) COMMON STOCK. (FILE 33-29995 - JUL. 14) (BR. 11)

- S-8 J2 TELECOMMUNICATIONS, 10850 WILSHIRE BLVD STE 1000, LOS ANGELES, CA 90024
(213) 474-5252 - 175,000 (\$503,750) COMMON STOCK. (FILE 33-29996 - JUL. 14) (BR. 11)
- S-18 CHELSEA CAPITAL CORP /CO/, 7650 EAST PHILLIPS CIRCLE, ENGLEWOOD, CO 80112
(303) 441-9131 - 50,000 (\$500,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK.
5,000,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: SHERIDAN SECURITIES INC. (FILE
33-29997 - JUL. 14) (BR. 11 - NEW ISSUE)
- S-1 MED MOBILE INC, 481 EDWARD H ROSS DR, ELMWOOD PARK, NJ 07407 (201) 791-2600 -
180,157 (\$540,471) COMMON STOCK. 166,732 (\$333,464) COMMON STOCK. 20,000 (\$33,000)
COMMON STOCK. 6,620 (\$14,895) COMMON STOCK. 910,000 (\$5,005,000) COMMON STOCK.
(FILE 33-30009 - JUL. 14) (BR. 6)
- S-1 AMERICAN RESTAURANT GROUP INC, 450 NEWPORT CENTER DR, NEWPORT BEACH, CA 92660
(714) 721-8000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER:
DREXEL BURNHAM LAMBERT INC. (FILE 33-30010 - JUL. 14) (BR. 12 - NEW ISSUE)
- S-1 CDK HOLDING CORP, ONE FEDERAL ST, BOSTON, MA 02110 (617) 574-7000 - 6,750,000
(\$6,750,000) COMMON STOCK. 4,000,000 (\$2,000,000) COMMON STOCK. 4,000,000
(\$2,000,000) COMMON STOCK. 2,250,000 (\$2,250,000) COMMON STOCK. (FILE 33-30013 -
JUL. 14) (BR. 8)
- S-18 HEALTH ADVANCEMENT SERVICES INC /DE/, 1457 W ALAMEDA DR, STE 10, TEMPE, AZ 85282
(602) 966-1599 - 2,500,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$3,125,000)
COMMON STOCK. 250,000 (\$100) COMMON STOCK. 250,000 (\$300,000) COMMON STOCK. 250,000
(\$312,500) COMMON STOCK. UNDERWRITER: SOUTH RICHMOND SECURITIES INC. (FILE 33-30014 -
JUL. 14) (BR. 6 - NEW ISSUE)
- S-1 ACCORDIA MARITIME CORP, UNITED CENTRE 95 QUEENSWAY, HONG KONG, K3 (212) 246-5070 -
5,750,000 (\$86,250,000) COMMON STOCK. UNDERWRITER:
FURMAN SELZ MAGER DIETZ & BIRNEY INC, SALOMON BROTHERS INC. (FILE 33-30015 - JUL. 14)
(BR. 4 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 514 - INDEFINITE SHARES. (FILE 33-30035 -
JUL. 17) (BR. 22 - NEW ISSUE)
- S-1 FM ACQUISITION CORP, 525 MADISON AVE, NEW YORK, NY 10022 (212) 906-7000 -
100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-33012 - JUL. 14) (BR. 8
- NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS	
ADAMS-RUSSELL INC MASS M A COM INC	COM	14D-1	7/14/89	5.142 97.2	00635410 0.0	UPDATE
AMERICAN BANKERS INS GROUP I STARSLIN INVMT PTNRSHP ET AL	COM	13D	7/ 5/89	820 5.7	02445610 0.0	NEW
AMERICAN MED INTL INC SHAMROCK INVESTMENTS ET AL	COM	13D	7/ 7/89	35 0.1	02742910 10.3	UPDATE

ACQUISITIONS REPORTS CONT.

ANALYTICAL SURVEYS INC OKABENA PARTNERSHIP V-6	COM NEW 13D	7/ 6/89	189 7.7	03268330 0.0	NEW
ARIZONA INSTRUMENT CORP BRIDGE CAPITAL INVESTORS	COM 13D	7/ 7/89	600 25.5	04090310 0.0	NEW
AVALON CORP BC PACIFIC CAPITAL	COM 13D	6/30/89	3,300 25.3	05343510 0.0	NEW
CAPITAL CITY BK GRP SMITH ROBERT HILL	COM 13D	7/ 6/89	202 6.7	13967410 6.7	UPDATE
CAPITAL CITY BK GRP SMITH WILLIAM G JR	COM 13D	7/ 6/89	202 6.7	13967410 6.7	UPDATE
CAPITAL CITY BK GRP SMITH WILLIAM GODFREY	COM 13D	7/ 6/89	612 20.4	13967410 20.3	UPDATE
CHPONAR CORP SHEET METAL WORKERS PENS FD	COM 13D	7/10/89	6,420 47.1	17113310 29.4	UPDATE
CLARCOR INC BANNER INDS ET AL	COM 13D	7/ 7/89	422 5.2	17989510 0.0	NEW
COMDIAL CORP INNER PACIFICORP	COM 13D	7/12/89	8,757 48.7	20033210 25.2	UPDATE
CONSOLIDATED COMPANIES PHELPS S N & CO	COM 13D	6/ 8/89	861 5.6	20291510 0.0	NEW
CYPRESS FD INC NAV PARTNERS	COM 14D-1	7/17/89	0 0.0	23278710 0.0	UPDATE
DDI PHARMACEUTICALS INC TRACOR INC	COM 13D	12/19/88	696 15.5	23316510 0.0	NEW
ENERCAP CORP GULLANE CORP	COM PAR \$0.10 13D	3/10/89	3,412 6.1	29299910 0.0	NEW
FIRST IND CORP MCKINNEY ROBERT H ET AL	COM 13D	6/ 5/89	759 25.9	32199510 24.9	UPDATE
FIRST NATL BANKSHRS INC BANQUE WORMS ET CIE S A ET AL	COM 13D	7/ 7/89	177 8.8	33554210 2.8	UPDATE
GREENWOOD HLDGS INC COLD BENTON OREN LEE ET AL	COM 13D	7/ 5/89	11,339 56.6	39715110 51.7	UPDATE
HEI CORP HOSPITAL PARTNERS ET AL	COM 13D	7/ 5/89	347 7.1	40415910 0.0	NEW
HOME RICHARDSON INC SEIDMAN JACKSON FISHER ET AL	COM 13D	5/24/89	223 8.4	44300910 0.0	NEW
INTERCO INC ALLEN HLDG ET AL	COM 13D	6/30/89	2,193 5.9	45850610 0.0	NEW
J2 COMMUNICATIONS FURMAN SELZ MAGER DIETZ BIRNEY	COM 13D	7/14/89	100 5.4	46625410 0.0	NEW
KINARK CORP ALTAIR CORP	COM 13D	7/ 6/89	236 6.7	49447410 5.1	UPDATE
MANITOWOC INC CONCORD INVTS CO	COM 13D	7/10/89	764 7.4	56357110 0.0	NEW
MANITOWOC INC CONSOL ELEC DIST EMP RET PL	COM 13D	7/10/89	987 9.6	56357110 10.9	UPDATE

ACQUISITIONS REPORTS CONT.

MARCOM TELECOMMUNICATION CORPORATE DATA SCIENCES	COM	13D	7/11/89	4,219 41.0	56626210 25.6	UPDATE
MICROTEL FRANCHISE & DEV CORP ANSLEY LOREN G	COM	13D	6/27/89	469 23.4	59514310 0.0	NEW
NEUCOR INC MITCHELL CORP OF OHIOSSD	COM	13D	7/10/89	475 16.1	65118610 16.1	UPDATE
NU MED INC ALLEN HLDG ET AL	COM NEW	13D	7/ 5/89	646 7.7	67090320 5.6	UPDATE
PROFESSIONAL INVS GROUP INC UNEMPL COMPENS CTL SYS ET AL	COM	13D	7/ 5/89	2,321 52.2	74314210 0.0	NEW
QVC NETWORK INC COMCAST CORP	COM	13D	7/ 9/89	2,377 23.6	74726210 16.6	UPDATE
SDBE FINANCIAL CORP GLICKMAN JOSEPH C ET AL	COM	13D	7/ 5/89	73 5.3	78408210 0.0	NEW
SCHAFFER VALUE TR INC KRAMER CHARLOTTE ET AL	COM	13D	7/ 6/89	611 5.9	80627310 0.0	NEW
STAR STATES CORP GUARANTY BANCSHARES CORP	COM	13D	5/ 4/89	222 4.7	85518010 0.0	NEW
TIDEWATER INC TOPRAY ROBERT E	COM	13D	7/ 7/89	2,064 9.2	88642310 9.2	UPDATE
UNR INDS INC SILVERSTEIN SAM ET AL	COM	13D	6/ 2/89	482 1.0	90318510 0.0	NEW
UNR INDS APS INC ET AL	WTS	13D	6/ 2/89	241 6.5	90318511 0.0	RVSIDN
USAIR GROUP INC STEINHARDT MICHAEL H ET AL	COM	13D	7/14/89	2,581 5.9	91190510 4.4	UPDATE
UNIVERSITY PATENTS INC SPORTS TOTG ET AL	COM	13D	7/19/89	597 12.8	91480210 12.5	UPDATE
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM	13D	7/11/89	265 4.8	92025310 6.8	UPDATE
WESTMORELAND COAL CO PENN VA EQUITIES CORP E I N	COM	13D	7/ 6/89	3,270 39.6	96087810 19.6	UPDATE
WHITMAN MED CORP DAVIS J MORTON	COM	13D	11/ 7/88	82 7.3	96654810 0.0	NEW
AGNICO EAGLE MINES LTD PENNA PAUL	COM	13D	6/30/89	1,368 8.5	00847410 0.0	NEW
AVALON CORP BC PACIFIC CAPITAL	PFD	13D	6/30/89	125 8.2	05343520 0.0	NEW
BROWN ROBERT C & CO INC HALL ARTHUR E	COM	13D	7/14/89	279 9.9	11516710 9.5	UPDATE
BROWN ROBERT C & CO INC VALARIAN ASSOC	COM	13D	7/14/89	228 8.0	11516710 8.0	UPDATE
CANTEL INDUSTRIES INC BLOCH RICHARD ET AL	CL B CONV	13D	7/14/89	142 9.6	13809810 8.2	UPDATE

ACQUISITIONS REPORTS CONT.

CHRONAR CORP NATL ELEC CONTRACT PENS BEN TR	COM	13D	7/ 7/89	8,107 59.5	17113310 52.8	UPDATE
COOPER COS INC BRANDIES & SINGER ET AL	COM	13D	6/30/89	1,322 5.7	21664810 5.3	UPDATE
CUMMINS ENGINE INC HANSDN PLC ET AL	COM	13D	7/14/89	0 0.0	23102110 9.8	UPDATE
CYTRX BIDPOOL LTD RANBY MATS ET AL	COM	13D	7/ 6/89	1,749 29.8	23291410 0.0	NEW
DENSE PAC MICROSYSTEMS INC ELECTRONIC MEMORIES ET AL	COM	13D	5/23/89	2,298 49.9	24871930 44.5	UPDATE
ENTRONICS CORP REESE ROBERT A	COM	13D	6/30/89	446 9.5	29384210 0.0	NEW
1ST AMER BANCORP INC COUNTY SAVINGS BANK	COM	13D	7/11/89	0 0.0	31847010 10.0	UPDATE
GANTOS INC GANTOS L DOUGLAS	COM	13D	7/ 5/89	1,612 37.4	36473510 47.8	UPDATE
HI PORT INDS INC BARRETT HOUSTON R	COM	13D	7/12/89	279 16.6	42839510 0.0	NEW
HI PORT INDS INC GOLDING JAY H	COM	13D	7/12/89	1,044 47.4	42839510 0.0	NEW
HI PORT INDS INC SHAW EDWIN C	COM	13D	7/12/89	120 8.2	42839510 0.0	NEW
HI PORT INDS INC SHAW HARMON L	COM	13D	7/12/89	39 2.6	42839510 0.0	NEW
ICO INC PACHOLDER ASSOC	COM	13D	7/14/89	4,745 33.7	44929410 30.6	UPDATE
IDAN SOFTWARE STEINHARDT DIVESTITURE FD ET A	DRD SH	13D	7/ 4/89	754 11.9	45151010 13.1	UPDATE
IDEX CORP GAMCO INVESTORS INC ET AL	COM	13D	7/14/89	1,303 12.7	45199310 11.6	UPDATE
ITALY FD INC FRIENDLY PARTNEPS ET AL	COM	13D	6/23/89	1,467 23.2	46539510 22.9	UPDATE
LEINER P NUTRITIONAL PRODS C BOOKER PLC	COM	13D	7/ 7/89	1,850 53.3	52536910 50.9	UPDATE
LINCOLN TELECOMMICAT GAMCO INVESTORS INC ET AL	COM	13D	7/14/89	618 7.5	53478010 6.4	UPDATE
LONE STAR TECHNOLOGIES INC FIREMANS FUND CORP	COM	13D	7/13/89	5,406 27.0	54231210 15.4	UPDATE
LONGVIEW FIBRE CO BASS ROBERT M. ET AL	COM	13D	7/ 5/89	776 7.0	54321310 0.0	NEW
MARGO NURSERY FARMS INC DAVIS J MORTON ET AL	COM	13D	7/ 5/89	115 6.9	56660510 6.6	UPDATE
MINNETONKA CORP UNILEVER N V ET AL	COM	14D-1	7/21/89	8,849 56.0	60416110 55.4	UPDATE
MINORCO STATE OF MICH STATE TREASURER	ADR	13D	7/13/89	N/A N/A	60434020 5.5	UPDATE

ACQUISITIONS REPORTS CONT.

NEW ENGLAND CORP SUZIO LEONARD F ET AL	COM	14D-1	7/18/89	1,180 94.4	64388099 49.1	UPDATE
NUMERICOM INC ELLIS JERPY D INC ET AL	COM NEW	13D	7/ 5/89	4,976 30.2	66991440 0.0	NEW
PARLUX FRAGRANCES INC LEKACH ILIA ET AL	COM	13D	7/11/89	945 46.9	70164510 45.0	UPDATE
PENN VA CORP INTERKOHLE BETEILIGUNGSG	COM	13D	7/ 6/89	648 14.6	70788210 0.0	NEW
PEOPLES HERITAGE FINL GROUP HARRIS ASSOCIATES INC	COM	13D	7/11/89	782 9.2	71114710 8.1	UPDATE
PERINI INVT PPTYS INC HARRIS ASSOCIATES INC	COM	13D	7/10/89	666 17.1	71384310 16.1	UPDATE
SCHAFFER VALUE TR INC CEDAR PARTNER LP ET AL	COM	13D	7/ 6/89	604 7.6	80627310 0.0	NEW
SCOTTYS INC GAMCO INVESTORS INC ET AL	COM	13D	7/14/89	0 0.0	81062310 9.2	UPDATE
SILVERADO MINES LTD TRI CON MNG LTD ET AL	COM	13D	7/10/89	959 8.5	82834310 1.6	UPDATE
SKYLINK AMER INC VANTAGE CABLE ASSOC INC	COM	13D	7/ 6/89	889 21.1	83025310 0.0	NEW
SOUTHWARD VENTURES DEP TRST FENDER T D	UNITS BEN INT	13D	6/13/89	248 7.7	84490210 7.7	UPDATE
SPORTS MKTG INC MINNEAPOLIS CLINIC NEUROLOGY	COM	13D	7/ 7/89	1,360 27.7	84890610 0.0	NEW
SUN MICROSYSTEMS INC STATE OF MICH STATE TREASURER	COM	13D	7/13/89	4,326 6.0	86681010 0.0	NEW
TELECOM USA INC TELECOM PARTNERS ET AL	COM	13D	7/ 6/89	5,788 21.8	87999610 0.0	NEW
UNITED MD BANCSHARES INC KEMPER R CROSBY	COM	13D	7/14/89	2,350 17.7	91102210 26.9	UPDATE
UNIVERSAL HEALTH RLTY INCM T SH BEN INT BASS PERRY R ET AL	UNITS BEN INT	13D	7/12/89	348 4.9	91399010 6.9	UPDATE
VSB BANCORP INC SPIRO MARTIN	COM	13D	7/11/89	154 6.7	91828310 5.6	UPDATE
WESTMORELAND COAL CO VEBA COAL USA INC	COM	13D	7/ 6/89	N/A N/A	96087810 20.0	UPDATE
WUNDIES INDS HANCOCK JOHN CAPL GROWTH MGT	COM	13D	9/14/88	230 10.0	98258710 10.0	UPDATE