

# sec news digest

Issue 89-26

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EXCHANGE COMMISSION

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## **RULES AND RELATED MATTERS**

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### COMMENTS REQUESTED ON RULE 15c2-6

The Commission is publishing for comment Rule 15c2-6, which would impose suitability and written agreement requirements on broker-dealers who recommend certain transactions in equity securities other than securities that are registered on a national securities exchange or authorized for quotation in the NASDAQ system, that are issued by registered investment companies, or whose issuers meet certain financial standards.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received within 60 days after the release is published in the Federal Register, and should refer to File No. S7-3-89. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-26529)

FOR FURTHER INFORMATION CONTACT: Dan Gray at (202) 272-2848

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## **COMMISSION ANNOUNCEMENTS**

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### NEW YORK REGIONAL OFFICE CONDUCTS CONFERENCE ON PENNY STOCK FRAUD

The New York Regional Office announced that on conference was held on penny stock fraud today. Those attending the conference included Benito Romano, Acting U.S. Attorney for the Southern District of New York, as well as representatives of the U.S. Attorneys' Offices for the Eastern District of New York, the Western District of New York, and the District of New Jersey, the Manhattan's District Attorney's Office, the New York Bureau of Investor Protection and Securities, and New Jersey Bureau of Securities, the U.S. Department of Justice, the Federal Bureau of Investigation, the U.S. Postal Service, the Internal Revenue Service, the National Association of Securities Dealers, the New York Stock Exchange, and the American Stock Exchange.

The purpose of the conference was to foster cooperation among the different offices and to exchange information about strategies and information used to combat penny stock fraud. (Press Release 89-8)

### ROUNDTABLE ON PROPOSED RULE 144

The Commission announced that a Roundtable will be held on March 15 on proposed Rule 144A and the issues discussed in Release 33-6806. Rule 144A, which was published for comment on October 25, 1988, would provide a safe harbor from the registration requirements of the Securities Act of 1933 for resale of securities to institutional investors. Further information relating to the Roundtable will be released at a later date.

FOR FURTHER INFORMATION CONTACT: Sara Hanks at (202) 272-3246

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## **ADMINISTRATIVE PROCEEDINGS**

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### PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST STEPHEN SUI-KUAN WANG, JR.

The Commission instituted public administrative proceedings, and imposed sanctions against Stephen Sui-Kuan Wang, Jr., formerly associated with Morgan Stanley & Co., Incorporated. Wang, without admitting or denying the findings, consented to an Order barring him from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser.

The Commission found that on January 31 U.S. District Court Judge Richard Owen, Southern District of New York, permanently enjoined Wang from future violations of Sections 10(b) and 14(e) of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 [SEC v. Wang, et al., 88 Civ. 4461, RO]. The Commission further found that the injunction was entered against Wang without an admission or denial of the Commission's allegations. (Rel. 34-26511)

#### PROCEEDINGS INSTITUTED AGAINST OUTWATER & WELLS, INC.

The Commission ordered public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 against Outwater & Wells, Inc. The Order Instituting Proceedings alleges that there were: (1) 109 documented instances between January and October 1987 where Outwater violated the credit extension provisions of the Exchange Act and of Regulation T; (2) seven documented instances between January and October 1987 where Outwater violated the 90-day freeze provisions of the Exchange Act and of Regulation T; and (3) 40 documented instances between May and October 1987 where Outwater violated the completion of sell order provisions of the Exchange Act. A hearing will be scheduled to determine whether the allegations are true, and if so, to decide what, if any, remedial action is appropriate. (Rel. 34-26516)

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## CIVIL PROCEEDINGS

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#### FINAL JUDGMENT OF PERMANENT INJUNCTION ENTERED AGAINST VIRGINIA MELHORN

The Atlanta Regional and Miami Branch Offices announced that on January 16 U.S. District Judge William M. Hoeveler, Southern District of Florida, entered a Final Judgment of Permanent Injunction against Virginia Melhorn of Fort Myers, Florida. Melhorn was the assistant to the chief executive officer of Charles Phillip Elliott, doing business as Elliott Enterprises, an unincorporated business with offices in Fort Myers and Naples, Florida. The Final Judgment enjoins Melhorn from violating the antifraud provisions of the Securities Act of 1933 and the antifraud and broker registration provisions of the Securities Exchange Act of 1934, and requires here to disgorge \$8,000 to the court appointed receiver. The Final Judgment provides that the Commission may move the court to reopen the issues of Melhorn's ability to pay disgorgement and the amount of such payment upon a showing that her affidavit of financial condition was knowingly and materially false. Melhorn consented to the Final Judgment without admitting or denying the allegations in the Complaint. (SEC v. Virginia Melhorn, Civil Action No. 88-12043-CIV-HOEVELER, SDFL). (LR-11990)

#### CIVIL INJUNCTIVE ACTION FILED AGAINST DONALD D. SHEELAN AND VINCENT P. GOLDEN

The Commission filed a civil injunctive action on February 8 in the U.S. District Court for the District of New Jersey against Donald D. Sheelen, former chairman, chief executive officer, and president of The Regina Company, Inc., and Vincent P. Golden, Regina's former chief financial officer, charging violations of the antifraud provisions and aiding and abetting violations of the reporting, books and records, and internal control provisions.

The Commission alleged in its Complaint that defendants, along with other Regina employees, devised and implemented a scheme to inflate the revenue and profits of Regina, and that defendants made false and misleading statements to Regina's auditors. Defendants, without admitting or denying the allegations, consented to the Final Judgments of Permanent Injunction against them. (SEC v. Donald D. Sheelen and Vincent P. Golden, USDC DNJ, Civil Action No. 89-506, NHP). (LR-11991; AAER-215)

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## INVESTMENT COMPANY ACT RELEASES

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#### AMERICAN CAPITAL WORLD INVESTMENT SERIES, INC.

An order has been issued declaring that American Capital World Investment Series, Inc. has ceased to be an investment company. (Rel. IC-16797 - Feb. 7)

## SEARS MORTGAGE FUNDING CORPORATION

A conditional order has been issued exempting Sears Mortgage Funding Corporation, on behalf of itself and certain trusts (Issuer Trusts) to be created by the company, from all provisions of the Investment Company Act in connection with the proposed issuance of collateralized mortgage obligations and the sale of beneficial ownership interests in the Issuer Trusts. (Rel. IC-16798 - Feb. 7)

## AEGON N.V.

A notice has been issued giving interested persons until March 6 to request a hearing on an application filed by Aegon N.V. for an order exempting it from all provisions of the Investment Company Act. (Rel. IC-16799 - Feb. 7)

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## HOLDING COMPANY ACT RELEASES

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### GENERAL PUBLIC UTILITIES CORPORATION; CONSOLIDATED NATURAL GAS COMPANY

Notices have been issued giving interested persons until February 27 to request a hearing on a proposal by the following companies filed under Release 35-24814, dated February 3: GENERAL PUBLIC UTILITIES CORPORATION (GPU) - a registered holding company, and its subsidiary, General Portfolio Corporation (GPC), for GPU to make contributions to the capital of GPC consisting of the shares of stock of two mutual insurance companies, Exel Limited and ACE Limited, which shares GPU acquired in 1986; and CONSOLIDATED NATURAL GAS COMPANY - a registered holding company, to issue and sell, through February 28, 1991, the remaining \$100 million of its debentures to be sold under a prior Commission order dated February 26, 1987 [Rel. 35-24326], less any amounts issued and sold prior to February 26, 1989.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of ten issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-26525)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 2 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - eight issues. (Rel. 34-26526); and the Philadelphia Stock Exchange - nine issues. (Rel. 34-26527)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ADVERTRONICS INC, 4672 MACINTOSH LN, SARASOTA, FL 34232 (813) 371-1555 - 375,000 (\$2,250,000) COMMON STOCK. 112,500,000 (\$1,687,500) COMMON STOCK. 56,250,000 (\$1,125,000) COMMON STOCK. 22,500,000 (\$270,000) COMMON STOCK. (FILE 33-26701-A - JAN. 25) (BR. 8)

S-18 TIE TECHNOLOGIES CORP/CO/, 110-16TH ST STE 1410, DENVER, CO 80202 (303) 825-8243 - 60,000,000 (\$600,000) COMMON STOCK. 66,000,000 (\$1,320,000) COMMON STOCK. 26,400,000 (\$1,320,000) COMMON STOCK. 6,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 6,000,000 (\$66,000) COMMON STOCK. UNDERWRITER: PACIFIC RIM SECURITIES INC. (FILE 33-26702-D - JAN. 25) (BR. 7 - NEW ISSUE)

- S-18 EL CAJON CAPITAL INC, 102 W 500 SOUTH, STE 30J, SALT LAKE CITY, UT 84101 (801) 328-2727 - 6,140,000 (\$614,000) COMMON STOCK. 6,140,000 (\$1,228,000) COMMON STOCK. (FILE 33-26704-D - JAN. 26) (BR. 11 - NEW ISSUE)
- S-8 FIRST CHICAGO CORP, ONE FIRST NATL PLZ, CHICAGO, IL 60670 (312) 732-4000 - \$150,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26788 - FEB. 01) (BR. 1)
- S-2 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010 (215) 527-8000 - 700,000 (\$4,012,500) COMMON STOCK. (FILE 33-26790 - FEB. 01) (BR. 7)
- S-3 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010 (215) 527-8000 - 300,000 (\$4,012,500) COMMON STOCK. (FILE 33-26791 - FEB. 01) (BR. 7)
- S-2 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010 (215) 527-8000 - 100,000 (\$1,337,500) COMMON STOCK. (FILE 33-26792 - FEB. 01) (BR. 7)
- S-1 MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP, ONE MARINE MIDLAND CTR, BUFFALO, NY 14240 (716) 841-5448 - 5,000,000 (\$5,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-26793 - FEB. 01) (BR. 11)
- S-2 PRO FAC COOPERATIVE INC, ONE LINCOLN FIRST SQ, BOX 682, ROCHESTER, NY 14603 (716) 325-1020 - 2,058,962 (\$10,294,810) COMMON STOCK. 458,222 (\$11,455,550) PREFERRED STOCK. 10,712,000 (\$10,712,000) RETAINS. (FILE 33-26797 - FEB. 02) (BR. 3)
- S-3 ROLLINS ENVIRONMENTAL SERVICES INC, ONE POLLINS PLZ, WILMINGTON, DE 19803 (302) 479-2700 - 125,000 (\$1,603,125) COMMON STOCK. (FILE 33-26799 - FEB. 02) (BR. 8)
- F-6 BAT INDUSTRIES PLC /ADR/, 2 RECTOR ST, C/O SECURITY PACIFIC NATIONAL TRUST CO, NEW YORK, NY 10006 (212) 978-3200 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-26800 - FEB. 02) (BR. 99)
- S-4 MOTTS HOLDINGS INC, 59 LEGGETT ST, EAST HARTFORD, CT 06108 (203) 289-3301 - 2,610,454 (\$19,741,600) COMMON STOCK. (FILE 33-26819 - JAN. 31) (BR. 1 - NEW ISSUE)
- S-8 JACOBS ENGINEERING GROUP INC /DE/, 251 S LAKE AVE, PASADENA, CA 91101 (213) 681-3781 - 200,000 (\$4,700,000) COMMON STOCK. (FILE 33-26821 - JAN. 31) (BR. 9)
- S-3 SCIENTIFIC MEASUREMENT SYSTEMS INC/TX, 2209 DONLEY DR, AUSTIN, TX 78758 (512) 837-4712 - 4,816,104 (\$3,612,078) COMMON STOCK. (FILE 33-26822 - JAN. 31) (BR. 8)
- S-11 BEAR STEARNS SECURED INVESTORS INC, 1601 ELM ST, DALLAS, TX 75201 (214) 754-8300 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-26824 - FEB. 01) (BR. 12)
- S-3 INDEPENDENCE BANCORP INC/NJ, 1100 LAKE ST, RAMSEY, NJ 07446 (908) 000-0000 - 100,000 (\$2,100,000) COMMON STOCK. (FILE 33-26825 - FEB. 01) (BR. 2)
- S-8 BIDMET INC, AIRPORT INDUSTRIAL PARK, P O BOX 587, WARSAW, IN 46580 (219) 267-6639 - 500,000 (\$12,500,000) COMMON STOCK. (FILE 33-26826 - FEB. 01) (BR. 8)
- S-1 IDS CERTIFICATE CO /MN/, IDS TOWER 10, MINNEAPOLIS, MN 55440 (612) 372-3131 (FILE 33-26844 - FEB. 02) (BR. 22)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 183, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-26845 - FEB. 02) (BR. 22 - NEW ISSUE)
- N-1A CALIFORNIA MUNICIPAL CASH TRUST, FEDERATED INVESTORS TRW, PITTSBURGH, PA 15222 (412) 288-1900 (FILE 33-26846 - FEB. 02) (BR. 22 - NEW ISSUE)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES OWNED	CUSIP PRIOR%	FILING STATUS
A M E INC A M E INC EOP ET AL	COM 13D	1/6/89	1,229 24.9	00167610 25.7	UPDATE
ALLECAPE INC GOLD STUART A	COM 13D	1/4/89	350 10.1	01845299 0.0	NEW
AMERICAN BARRICK RES CORP HOPKINSON COPP ET AL	COM 13D	2/1/89	14,737 25.1	02499010 22.4	UPDATE
AMERICAN HOIST & DERRICK CO GORDON ALLAN S ET AL	COM 13D	1/26/89	516 7.9	02657310 6.4	UPDATE
BOLT TECHNOLOGY CORP MANNING ROBERT M ET AL	COM 13D	1/26/89	253 5.4	09769610 0.0	NEW
BURLINGTON RES INC PENNOIL CO	COM 13D	1/24/89	11,969 8.0	12201410 0.0	NEW
CANYON RESOURCES CORP VENTURETRIDENT II	COM 13D	1/27/89	2,000 24.4	13866910 0.0	NEW
CARTER HAWLEY HALE STORES IN HARRIS ASSOCIATED INC	COM 13D	1/27/89	930 4.1	14622710 7.8	UPDATE
CONFED BANKCORP INC DEL WEISS EUGENE ET AL	COM 13D	1/25/89	664 9.0	20038010 6.8	UPDATE
CRAIG CORP YUCAIPA CAPITAL PARTNER	COM 13D	1/26/89	109 5.1	22417410 0.0	NEW
DATACORP CORP STATE OF WISCONSIN INVEST BD	COM 13D	1/24/89	362 7.1	23811310 6.0	PREVION
DELTAUS CORP PHILLIPS FRED L	COM 13D	7/11/88	2,475 1.0	24783610 1.0	UPDATE
DEBOTO INC CHURCH POLE & EHRMAN	COM 13D	2/3/89	712 17.7	25059510 18.3	UPDATE
DRAVO CORP CHURCH POLE & EHRMAN	COM 13D	1/30/89	700 4.8	26147110 6.5	UPDATE
EATON FINL CORP AMERICAN TEL & TELEG CO ET AL	COM 13D	2/2/89	1,889 51.9	27791010 50.5	UPDATE
ENCORCE INC BROCK JOHN B ET AL	COM PAR 10.10 13D	1/27/89	3,882 100.0	29358020 100.0	UPDATE
FIDATA CORP MONTGOMERY MED VENT II ET AL	COM 13D	1/31/89	286 6.4	31572810 5.8	UPDATE
FIRST WORTH FINL CORP SHAMROCK ASSOCS ET AL	COM 13D	2/2/89	626 10.0	33753110 9.7	UPDATE
FURNISHING 2000 INC BRUNTON CORP ET AL	COM 13D	1/6/89	5,668 51.7	36110310 51.7	UPDATE
INDEPTH DATA INC PROSPECT GROUP INC ET AL	COM 13D	1/20/89	1,500 36.7	45406710 0.0	NEW

**ACQUISITIONS REPORTS CONT.**

INTL FINE FOODS INC LACAP DONALD M	COM	13D	1 31/89	776 8.4	45950410 6.3	UPDATE
INTERNATIONAL SPEEDWAY CORP CAPITOL STREET CORP	COM	13D	12 15 88	372 9.3	46033510 0.0	NEW
HEPR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM	13D	2 1 89	1,027 28.0	43237610 27.0	UPDATE
KINGS RD ENTMT INC FRIEDMAN STEPHEN J	COM	13D	2 1 89	2,136 42.1	49616210 41.5	UPDATE
LA QUINTA MTR INNO INC INDUSTRIAL EQUITY	COM	13D	1 24 89	748 5.8	50419510 0.0	NEW
LANGLEY CORP FLEET REOSPACE CORP	COM	13D	2/ 2 89	5,175 88.3	51580410 11.5	UPDATE
MEDCHEM PRODUCTS INC STATE OF WISCONSIN INVEST BD	COM	13D	1 17/89	274 6.1	58491110 0.0	NEW
MONTANA NATL INTL INC DATSOPOULOS MILTON	COM	13D	4/15 88	204 9.3	61208110 0.0	NEW
MONTANA NATL INTL INC VOPHAUER BRUCE W	COM	13D	4/15 88	382 23.8	61208110 0.0	NEW
NATIONAL CAP MGMT CORP PHEC LP ET AL	CH BEN INT	13D	1 31/89	4,564 72.7	63518220 64.0	UPDATE
NEW ENGLAND CORP CUCIO LEONARD F ET AL	COM	13D	1/16/89	614 49.1	64388099 0.0	NEW
NYTEC ENVIRONMENTAL NEW YORK TESTING LABS	COM	13D	1/13 89	2,865 50.2	67077310 52.0	REVISION
OZO DIVERSIFIED AUTOMATION HARRITY PETER C	COM	13D	6/30/88	21,650 7.3	69269610 0.0	NEW
PREFERRED RISK LIFE INC CO PREFERRED RISK MUT INC	COM	13D	2/ 1/89	356 20.7	74039310 0.0	NEW
PROSPECT GROUP INC MEZZANINE LENDING ASSOC ET AL	COM NEW	13D	2/ 2/89	1,437 6.5	74291820 5.4	UPDATE
SCOTT INSTR INC BRODKEY FREDERICK ET AL	COM	13D	10/31/88	2,419 10.8	80975010 6.9	UPDATE
SIMETCO INC HARRIS IRVING E	COM	13D	1/20/89	126 5.4	82862110 0.0	NEW
TGI FRIDAYS INC CARLSON HOSPITALITY GRP	COM	13D	12/31/88	14,300 100.0	87242210 0.0	REVISION
TELETRAF ADV TECH SVCS INC HELM RESOURCES INC	COM	13D	12/ 5/88	8,548 43.5	87991710 0.0	NEW
TEXAS AIR CORP SCANDINAVIAN AIRLINES SVCS	COM	13D	2/ 1 89	3,933 9.4	88213810 7.5	UPDATE
THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM	13D	2/ 1/89	972 9.6	88442510 8.6	UPDATE
TIGER INTL INC RELIANCE FINANCIAL SVCS CORP	COM	13D	2/ 1/89	0 0.0	88673510 16.7	UPDATE
TIME MANAGEMENT CORP GROSSMAN N BUD	COM	13D	1/17/89	816 28.4	88724810 28.4	UPDATE

**ACQUISITIONS REPORTS CONT.**

ISSUER	TYPE	STATE	DATE	PRICE	MARKET VALUE	STATUS
TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	COM	13D	2/ 1/89	12.670 92.9	87999310 91.3	UPDATE
UNION VY CORP KOKES JAN A ET AL	COM	13D	2/ 1/89	1.534 32.2	90902910 32.0	UPDATE
UNITED SVCS ADVISORS ALGER FRED MGMT INC ET AL	PFD	13D	1/27/89	0 0.0	91147420 N/A	UPDATE
WEDDING INFORMATION NETWORK DAVIS J MORTON	COM	13D	12/16/87	1.428 32.9	94899010 0.0	NEW
WESTERN MICROWAVE INC EL HEFNI IBRAHIM ET AL	COM	13D	1/27/89	157 10.3	95865510 0.0	NEW
WHEELING PITTSBURGH STL CORP GOLDMAN CACHS & CO	COM	13D	1/26/89	1.748 34.2	96315010 0.0	NEW
WORLDS OF WONDER INC HOWENSTINE JOHN B	COM	13D	12/31/88	1.642 7.4	98190210 0.0	NEW

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ABP EQUITIES INC	CO	X	X					X	01/17/89	
AMERICAN COLLOID CO	DE							X	11/15/88	AMEND
AMERICAN TAX CREDIT PROPERTIES LP			X					X	01/17/89	
AMGEN INC	DE				X			X	01/24/89	
ARIZONA LAND INCOME CORP	AZ				X				01/30/89	
BALLY MANUFACTURING CORP	DE				X		X		01/13/89	
BANCTEC INC	DE		X		X		X		01/17/89	
BLYTH HOLDINGS INC	DE				X				01/16/89	
BMC SOFTWARE INC	DE		X				X		01/19/89	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV				X				12/31/88	
BULLION MONARCH CO				X			X		04/30/87	
BURNHAM PACIFIC PROPERTIES INC	CA		X		X		X		01/17/89	
CAMERON CAPITAL CORP	UT	X	X		X		X		01/18/89	
CARNIVAL CRUISE LINES INC			X				X		01/17/89	
CELERITY COMPUTING /CA/	CA				X		X		01/31/89	
CHARIOT GROUP INC	DE						X		12/29/88	AMEND
CHEMICAL BANK GRANTOR TRUST 1988 A	NY				X		X		12/31/88	
CHEMICAL BANK GRANTOR TRUST 1988 B	NY				X		X		12/31/88	
CHEMICAL BANK GRANTOR TRUST 1988 C	NY				X		X		12/31/88	
CMS ENERGY CORP	MI				X				01/31/89	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	DE				X		X		01/30/89	
COMMUNITY PSYCHIATRIC CENTERS /NV/	NV				X	X			02/01/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COMPASS DISTRIBUTING INC	NY				X				01/19/89	
COMPLIANCE RECYCLING INDUSTRIES INC	NV							X	01/31/89	
COMPUTER ENTRY SYSTEMS CORP	DE	X							01/17/89	
COMSTOCK RESOURCES INC	NV				X				01/30/89	
CONSOLIDATED BANC SHARES INC	WV				X				01/20/89	
CONSUMERS POWER CO	MI				X				01/31/89	
COVASORB BIONIC SURFACES INC	DE				X				01/26/89	
CPI CORP	DE				X				02/01/89	
CRAZY EDDIE INC	DE				X	X			02/01/89	
CVN COMPANIES INC	MN				X	X			01/16/89	
DAROX CORP	DE	X					X		01/16/89	
DUQUESNE LIGHT CO	PA				X				01/11/88	
EASTERN BANCORP INC	DE				X	X			01/14/89	
ELECTRO AUDIO DYNAMICS INC	DE				X				01/31/89	
EMULEX CORP /DE/	DE				X	X			01/19/89	
ENER MARK CORP	DE				X	X			12/30/88	
ENGINEERED SYSTEMS & DEVELOPMENT CORP	DE	X					X		01/18/89	
ENSOURCE INC	DE				X	X			01/27/89	
ENTERTAINMENT INDUSTRIES INC	NV				X	X			11/15/88	
EXCHANGE FIRST CO	NV	X	X	X	X	X	X		01/18/89	
FARMERS CAPITAL BANK CORP	KY				X				01/25/89	
FIRST FRANKLIN CORP	DE				X	X			01/18/89	
HAL INC /HI/	HI				X				01/26/89	
HAMILTON DIGITAL CONTROLS INC	NY				X				01/03/89	
HEMODYNAMICS INC	DE				X		X		01/18/89	
HENLEY GROUP INC /DE/	DE	X					X		01/19/89	
HENLEY MANUFACTURING CORP	DE	X							01/19/89	
HFC HOME EQUITY LOAN TRUST SERIES 1988-1							X		01/17/89	
HOSPITAL CORP OF AMERICA/TN/	TN				X		X		01/27/89	
HOUSEHOLD FINANCE CORP	DE						X		01/17/89	
HUTTON INVESTORS FUTURES FUND L P III	DE								12/30/88	
HUTTON INVESTORS FUTURES FUND LTD PARTNE	DE								12/30/88	AMEND
ILLINOIS CENTRAL TRANSPORTATION CC	DE				X	X			01/12/89	
IPM TECHNOLOGY INC	NY				X				01/27/89	
JACO ELECTRONICS INC	NY				X	X			01/20/89	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 1	CA				X				12/02/88	
KEYSTONE CONSOLIDATED INDUSTRIES INC	DE				X	X			01/16/89	
KING INTERNATIONAL CORP	CA				X				01/25/89	
LEADVILLE SILVER & GOLD INC	CO			X			X		01/18/89	
LEGAL RESEARCH CLEARINGHOUSE INC	CO				X	X			01/18/89	
MAMBA CORP	TX				X				01/17/89	
MCCAW CELLULAR COMMUNICATIONS INC	DE				X	X			01/19/89	
MEDIZONE CANADA LTD	UT	X	X		X	X	X		12/23/88	
MERRILL LYNCH & CO INC	DE				X	X			02/01/89	
METALLURGICAL INDUSTRIES INC	NJ				X	X			01/13/89	
METEX CORP	DE				X	X			01/30/89	
NACO FINANCE CORP	NV				X				01/17/89	
NATIONAL BANCSHARES CORP CF TEXAS	TX				X	X			01/30/89	
NATIONAL PIZZA CO/KS	KS				X	X			01/31/89	
NEW WORLD ENTERTAINMENT LTD	DE	X			X	X			01/06/89	
NICHOLS S E INC	NY				X		X		01/31/89	
NORTHLAND CRANBERRIES INC /WI/	WI				X				01/26/89	
NSA INC /CO	CO	X							01/13/89	
CXFORD ACQUISITIONS GROUP INC	DE				X				01/30/89	
PACIFICORP FINANCIAL SERVICES INC	OR				X	X			01/26/89	
PARTNERS NATIONAL CORP	NY				X	X			12/31/89	
PENWEST LTD	DE				X				01/30/89	
PILLSBURY CO	DE				X	X	X		01/19/89	
PIONEER WESTERN PROPERTIES INCOME FUND L	FL				X	X			01/13/89	
POSTAL INSTANT PRESS INC	DE	X			X	X			01/26/89	
PUBLICKER INDUSTRIES INC	PA				X	X			01/27/89	
QUALIFIED HOUSING PARTNERS LIMITED PARTN	NC				X				02/01/89	
QUATECH INC	DE				X				01/26/89	