
NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - TUESDAY, NOVEMBER 28, 1978 - 10 A.M.

The subject matter of the November 28 closed meeting will be: Access to investigative files by Federal, State or Self-Regulatory authorities; Consideration of amicus participation; Formal orders of investigation; Freedom of Information Act appeals; Institution of administrative proceeding of an enforcement nature; Institution of injunctive action; Institution and settlement of injunction action; Litigation matter; Order compelling testimony; Settlement of administrative proceeding of an enforcement nature.

OPEN MEETING - WEDNESDAY, NOVEMBER 29, 1978 - 9:30 A.M.

The subject matter of the November 29 open meeting will be:

- (1) Consideration of whether a release should be issued notifying issuers subject to the registration and reporting provisions of the Federal Securities Laws of their obligations to disclose any material impact on their operations of the Wage and Price Standards for 1979 announced by President Carter on October 24, 1978. FOR FURTHER INFORMATION CONTACT William H. Carter at (202) 376-8090.
- (2) Consideration of whether to delegate authority to the Director of the Division of Market Regulation to extend the deadline for Commission action on proposed rule changes of self-regulatory organizations. FOR FURTHER INFORMATION CONTACT John M. McNally at (202) 755-1368.
- (3) Consideration of whether an FOIA Appeal of Dennis C. Brady, Esquire, of the law firm of Metzger, Shadyac & Schwarz, from the determination of the FOIA Officer that transcripts of testimony taken in the investigation relating to the securities of Financial General Bankshares, Inc., are exempt from production. FOR FURTHER INFORMATION CONTACT Rosalind Cohen at (202) 376-8057.

FOR FURTHER INFORMATION CONTACT: Michael P. Rogan at (202) 755-1638

COMMISSION ANNOUNCEMENTS

**WILLIS RICCIO NAMED
BOSTON REGIONAL ADMINISTRATOR**

Harold M. Williams, Chairman of the Securities and Exchange Commission, today announced the appointment of Willis H. Riccio to the position of Regional Administrator for the Commission's Boston Regional Office.

Mr. Riccio, who was Assistant Regional Administrator, commenced his career with the Commission as an attorney in the Division of Corporation Finance in Washington, D.C. in 1958. In 1960, he transferred to the Boston Regional Office as a trial attorney. He became Senior Trial Counsel in 1966, Special Counsel in 1968, Chief Counsel in 1970, and Assistant Regional Administrator in 1975. He received an A.B. degree from Brown University in 1955, his J.D. from Georgetown University Law Center in 1958 and an LL. M. degree from that institution in 1960. He was admitted to the bar of the District of Columbia in 1959 and to that of the State of Rhode Island in 1967; he is a member of the bar associations of both jurisdictions. He was admitted to practice before the U.S. Supreme Court in 1963.

Mr. Riccio will succeed Michael Stewart who was recently named Regional Administrator of the Commission's Fort Worth Regional Office.

COMMISSIONER KARMEL SPEAKS BEFORE THE WOMEN'S ECONOMIC CLUB

Commissioner Karmel spoke before the Women's Economic Club in Detroit, Michigan, on Monday, November 20, 1978. The title of her address was "A Skeptical Regulator Looks at The Future of Regulation."

CIVIL PROCEEDINGS

FINAL JUDGMENT ENTERED AGAINST CAL-AM CORPORATION, OTHERS

The Los Angeles Regional Office announced that on October 25 U.S. District Judge A. Andrew Hauk, in Los Angeles, entered a final judgment against Cal-Am Corporation; Joseph Laird; Allstate Securities, Inc.; and certain affiliated corporations, permanently enjoining them from violations of the registration and antifraud provisions of the securities laws. The judgment also permanently enjoined from further violations of the periodic reporting provisions of the Exchange Act certain public companies including Go Publishing Company Inc., Dynarad Inc. and Bio-Science Resources, Inc. The judgment also requires certain defendants to provide reports to limited partners. The entry of the final judgment was consented to without admitting or denying the allegations of the Commission's complaint.

The judgment resulted from a complaint filed by the Commission in December 1977, which charged violations of the antifraud, registration and reporting provisions of the securities laws, stemming from the sale of securities consisting of limited partnerships and other investment contracts purporting to provide tax shelter benefits in coal mines and other properties. The case is still pending. (SEC v. Cal-Am Corporation, et al., CD Cal., CV. 77-4586-AAH). (LR-8602)

STEPHEN W. MURPHY ENJOINED

The Los Angeles Regional Office announced that on September 19 the Honorable Lawrence T. Lydick of the U.S. District Court in Los Angeles, following a trial, entered a final judgment of permanent injunction against Stephen W. Murphy of Laguna Beach, California from violations of the registration and antifraud provisions of the securities laws. In connection with the entry of the permanent injunction, the Court found that Murphy had violated the registration and antifraud provisions of the securities laws in the offer and sale of limited partnership interest in 30 cable television limited partnerships syndicated by Intertie, Inc. The Court found that Murphy participated in the sale of the limited partnership interests and made misrepresentations of material facts concerning, among other things, the nature of the operations of Intertie, the debt obligations on the cable television systems and the tax benefits associated with a limited partnership investment.

The Court ordered Murphy to mail copies of the Court's findings of fact to all investors in the limited partnerships and to provide a copy of the final judgment of permanent injunction to persons with whom Murphy may do business in the future. (SEC v. Intertie, Inc., et al., Civ-75-2775-LTL, C.D. Cal.). (LR-8603)

INJUNCTIVE SUIT FILED AGAINST MID-CONTINENT ENERGY CORPORATION

The Chicago Regional Office announced that on November 3 a complaint was filed in the U.S. District Court for the Eastern District of Kentucky seeking an injunction and certain ancillary relief against Mid-Continent Energy Corporation of Lexington, Kentucky. The complaint alleges that in violation of various provisions of the Securities Exchange Act of 1934, Mid-Continent made certain material misstatements in

a registration statement, failed to file certain required periodic reports with the Commission, and failed to disclose certain required information in an information statement distributed to its shareholders in the sale of substantially all of its assets. (SEC v. Mid-Continent Energy Corp., E.D. Ky. Lex. 78-176). (LR-8604)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-14) LHC, INC., 22 South Second St., Memphis, Tenn. 38103 (901) 523-8181 - \$1,801,520 of 11.25% subordinated debentures, due 1994. (File 2-63073 - Nov. 20)
- (S-8) ASSOCIATES CORPORATION OF NORTH AMERICA, 1 Gulf & Western Plaza, New York, N.Y. 10023 (212) 333-4744 - \$25 million of employee thrift deposits. (File 2-63075 - Nov. 21)
- (S-14) CROSS & TRECKER CORPORATION, c/o The Corporation Company, 615 Griswold St., Detroit, Mich. 48226 (313) 293-3000 - 8,295,277 shares of common stock. (File 2-63076 - Nov. 21)
- (S-14) CARRIER CORPORATION, Carrier Tower, P.O. Box 4800, Syracuse, N.Y. 13221 (315) 424-4711 - 3,365,000 shares of common stock. (File 2-63077 - Nov. 21)
- (S-8) AVCO COMMUNITY DEVELOPERS, INC., 16770 West Bernardo Dr., San Diego, Cal. 92127 - 345,000 shares of common stock. (File 2-63078 - Nov. 21)

REGISTRATIONS EFFECTIVE

Nov. 16: Bell Canada, 2-61007; Western Family Restaurants, Inc., 2-60114 (90 days).
Nov. 17: Guaranty National Corp., 2-62582; Savin Corp., 2-62990.
Nov. 20: The Cincinnati Gas & Electric Co., 2-62878; The Corporate Income Fund, Tenth Short Term Series, 2-62983; Great Basins Petroleum Co., 2-61776.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.