

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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OMEGA COMPUTER OFFERING SUSPENDED. The SEC has temporarily suspended a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Omega Computer Corporation, of Los Angeles. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on January 10, 1969, Omega proposed the public offering of 30,000 common shares at \$10 per share; the offering was to be made by Dollan & Co., Inc., of Seattle, on a "best efforts" basis. According to its offering circular, Omega proposed to design, develop and market "systems" for high speed digital computers, with initial orientation to computer systems designed to serve the mutual fund industry.

In its suspension order, the Commission asserts, on the basis of information reported by its staff, that it has reasonable cause to believe that the company's notification and accompanying offering circular are "materially false and misleading" by omitting to disclose certain material facts. Among these were the alleged failure to disclose (a) that Omega is controlled by Delta Corporation and its controlling persons (David E. Meeke, Leo Paul Murphy, Willis S. Johnson and James A. Westbrook); (b) that Delta and the said controlling persons and its affiliated corporations (including Data Management Systems) are affiliates of Omega; (c) the existence of a plan or scheme involving Charles A. Cordial, president and principal stockholder of Omega, Delta and its controlling persons, and Dollan & Co., Inc., and its president, Robert Goughnour, whereby Omega will be acquired by Delta; (d) the securities to be issued to Omega stockholders upon its acquisition by Delta; and (e) the sale of unregistered securities by Data Management Systems, an affiliate of Omega, during the past year.

WESTERN TIN MINING SUSPENSION PERMANENT. The SEC has issued an order making permanent its order of April 9, 1969, temporarily suspending a Regulation A exemption from registration with respect to a proposed public offering of 300,000 common shares at \$1 per share by Western Tin Mining Exploration Corp. ("Western"), of Carson City, Nevada. According to the April 9 suspension order (a) Western failed to disclose that Lewis A. Ray, its president, promoter and controlling stockholder, had been enjoined by Federal court order in March, 1964 from engaging in certain acts and practices in connection with the purchase or sale of securities and had been found to be a cause of a Commission order of February 1964 revoking the registration of a broker-dealer firm; and (b) by reason thereof, a Regulation A exemption from registration is not available to Western. Moreover, the company's offering circular was false and misleading by reason of its failure to disclose the said injunction and Commission order and its failure to disclose accurately and adequately the background of Ray. Western did not request a hearing upon or otherwise contest the suspension order.

JONES, BRYANT AND BIGLER ENJOINED. The SEC Denver Regional Office announced August 5 (LR-4387) that the Federal court in Denver had permanently enjoined the sale of securities of Southland Corporation by the following in violation of the Securities Act anti-fraud provisions: John Robert Jones (aka Bob Jones), J. P. Bryant (aka Jim Bryant) and Richard Bigler. Each defendant consented to the court order without admitting the violations alleged.

ROBERT MARSHALL ENJOINED. The SEC Denver Regional Office announced August 5 (LR-4388) that the Federal court in Denver had permanently enjoined the sale of securities of Majestic Capital Corporation by Robert Marshall, of Los Angeles, in violation of the Securities Act registration provisions. Marshall consented to the court order without admitting the violations alleged.

THREE TRADING BANS CONTINUED. The SEC has ordered the further suspension of exchange and/or over-the-counter trading in securities of Commercial Finance Corporation of New Jersey for the ten-day period August 9-18, in securities of Continental Vending Machine Corporation for the ten-day period August 10-19, and in securities of Commonwealth United Corporation for the ten-day period August 11-20, 1969.

TAX EXEMPT FUND RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5768), on application of Goodbody & Co., sponsor of Tax Exempt Income Fund, Series 5, New York unit investment trust, declaring that the Fund has ceased to be an investment company. Formation of the Fund was discontinued by the sponsor and no securities were sold.

OVER

CASTLE CLINTON FUND PROPOSES OFFERING. Castle Clinton Fund, Inc., 61 Broadway, New York, N. Y. 10006, filed a registration statement (File 2-34215) with the SEC on August 4 seeking registration of 200,000 shares of capital stock, to be offered for public sale at \$10 per share, with no sales load. The Fund is a non-diversified investment company whose primary objective is long-term growth of capital. Income, while a factor in portfolio selection, is secondary to the Fund's principal objective. Schroder Trust Company, wholly-owned subsidiary of J. Henry Schroder Banking Corporation (in turn wholly-owned subsidiary of Schroders Incorporated) is investment adviser. Hermann C. Schwab is president of the Fund and senior vice president of J. Henry Schroder Banking Corporation and of Schroder Trust Company.

GOURDINE SYSTEMS TO SELL STOCK. Gourdine Systems, Inc., 119 Naylor Ave., Livingston, N. J. 07039, filed a registration statement (File 2-34217) with the SEC on August 4 seeking registration of 300,000 shares of common stock. The offering is to be made through underwriters headed by Hartzmark & Co., Inc., 1000 East Ohio Bldg., Cleveland, Ohio 44114; the offering price (\$6 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to pay the underwriters up to \$10,000 for expenses and has sold to the Hartzmark firm, for \$115, five-year warrants to purchase 28,750 shares, exercisable after one year at prices ranging from \$4 to \$4.84 per share.

Organized in 1964, the company is principally engaged in research and development of applications of electrogasdynamics ("EGD") technology, in the fields of direct energy conversion and particle precipitation. It has worked on applications in areas of power generation, anti-pollution devices, printing-graphic arts and coating systems. It will use the net proceeds of its stock sale to prepay its 8% subordinated notes, due 1970 (\$500,000), for start-up expenses in connection with the proposed manufacture and distribution of light-weight paint spray equipment by a way of a loan to a subsidiary, and for working capital and general corporate purposes. The company has outstanding 662,537 common shares (with a 13¢ per share net tangible book value), of which Meredith C. Gourdine, president, owns 27.7% and management officials as a group 30.5%.

GRAPHIC SCANNING TO SELL STOCK. Graphic Scanning Corp., 67 Broad St., New York, N. Y., filed a registration statement (File 2-34218) with the SEC on August 4 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made on a best efforts, all or none basis through E. L. Aaron & Co., Inc., 15 William St., New York, N. Y., which will receive a 60¢ per share selling commission plus \$10,000 for expenses. The company has agreed to sell the underwriter, for \$100, five-year warrants to purchase 10,000 shares, exercisable after one year at \$6.60 per share.

Organized in October 1968, the company is engaged in facsimile transmission (the sending and receiving of documents and graphic materials from one location to another by means of a transceiving machine). It intends to become a franchisor of a protective credit card service. Of the net proceeds of its stock sale, \$125,000 will be used to equip and staff a central data communication headquarters, \$75,000 for advertising the company's facsimile transceiver business and \$110,000 to establish the protective credit card franchising business; the balance will be added to the company's working capital and used for general corporate purposes. The company has outstanding 400,000 common shares (with a 10¢ per share net tangible book value), of which Barry Yampol, board chairman and president, owns 98%.

OCEANOGRAPHY UNLIMITED TO SELL STOCK. Oceanography Unlimited Inc., 108 Main St., Lodi, N. J. 07644, filed a registration statement (File 2-34219) with the SEC on August 4 seeking registration of 125,000 shares of common stock, to be offered for public sale at \$8 per share. The offering is to be made through underwriters headed by Orvis Brothers & Co., 30 Broad St., New York, N. Y. 10004, which will receive an 80¢ per share commission plus \$15,000 for expenses. The company has agreed to sell the Orvis firm, for \$125, five-year warrants to purchase 12,500 shares, exercisable after one year at \$9.60 per share.

The company was organized in June for the purpose of engaging in the development and marketing of oceanographic equipment which will be used for educational purposes, research and by industrial concerns that are engaged in oceanographic activities or have need for oceanographic equipment. Net proceeds of the company's stock sale will be applied to the repayment of loans, advertising and promotion, products and inventory, working capital and general corporate purposes. The company has outstanding 291,666 common shares (with a 10¢ per share book value), of which Donald L. Ptalis, president, and Alan Rabinowitz, vice president, own 25% each and management officials as a group 65%. Purchasers of the shares being registered will acquire a 34% stock interest in the company (giving effect to over-allotments, if any) for their investment of \$1,200,000 (they will sustain an immediate dilution of \$5.60 in per share book value from the offering price); the present shareholders will then own 66%, for which they paid \$30,270 or 10¢ per share.

TEKTRONIX FILES FOR SECONDARY. Tektronix, Inc., 14150 S. W. Karl Braun Drive, Tektronix Industrial Park, P. O. Box 500, Beaverton, Oregon, filed a registration statement (File 2-34220) with the SEC on August 4 seeking registration of 262,000 outstanding shares of common stock, to be offered for public sale through underwriters headed by Lehman Brothers, One William St., New York, N. Y. 10004; the offering price (\$60 per share maximum*) and underwriting terms are to be supplied by amendment. Also included in this statement are 6,000 outstanding shares which may be offered for sale from time to time by an officer of the company at prices current at the time of sale.

The company designs, manufactures and markets a full line of high-quality laboratory and industrial cathode ray oscilloscopes. It has outstanding 8,093,853 common shares. Melridge Trust proposes to sell all of 135,000 shares held and 21 others the remaining shares being registered.

OCCIDENTAL'S FUND B FILES. Occidental's Separate Account Fund B, Hill and Olive at 12th St., Los Angeles Calif. 90015, filed a registration statement (File 2-34221) with the SEC on August 4 seeking registration of \$5,000,000 of "Individual Equity Investment Fund Contracts" to be issued by the Occidental Life Insurance Company of California for "Tax-Deferred Retirement Plans." The investment objective of the Fund is long term capital growth through appreciation and reinvestment of income. A deduction not exceeding 6½% for sales

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expenses and 2% for administrative expenses, plus applicable premium taxes, if any, is made from each deposit. The Fund was established as a separate account by the board of directors of Occidental Transamerica Fund Sales, Inc., serves as principal underwriter. Occidental will provide investment management services to the Fund. The Fund's board chairman, Earl Clark, is president of Occidental; Powell E. Smith, president of the Fund, is board chairman of Occidental.

CHEM-GAR DEVELOPMENT FILES OFFERING PROPOSAL. Chem-Gar Development Industries, Inc., 199 Jericho Turnpike, Floral Park, N. Y., filed a registration statement (File 2-34222) with the SEC on August 5 seeking registration of 70,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made by William F. Koernig, Inc., High and Green Streets, Huntington, N. Y., on an all or none, best efforts basis, for which it will receive a selling commission of 50¢ per share plus \$14,000 for expenses. The underwriter will also be entitled to purchase, for \$7, five-year warrants for the purchase of 7,000 shares, exercisable after one year at \$5.50 per share. The company has sold 1,000 warrants to Lawrence Rosen, a director, 5,000 to Kazdin & Weinstein, general counsel, and 5,000 to Booth, Lipton & Lipton, special counsel, at 1 mil per warrant.

The company was organized in January for the purpose of acquiring from Myron M. Garr (its president) the business and all of the issued and outstanding stock of Mohawk Chemical Consultants, Inc.; Mohawk was organized in February 1968 and operated the business now carried on by the company, namely, that of producing, marketing and distributing chemical products based on formulae developed by Garr (including rust and grease removers for use in the industrial and commercial field). Of the net proceeds of its stock sale, \$85,000 will be used for plant and equipment, \$135,000 for working capital, and the balance for other and related purposes (including the payment of salaries). The company has outstanding 414,100 common shares (with a 6¢ per share book value), of which Garr owns 60.5% and management officials as a group 72.6%. Purchasers of the shares being registered will acquire a 14.5% stock interest in the company for their investment of \$350,000 (they will sustain an immediate dilution of \$4.38 in per share book value from the offering price); present stockholders will then own 85.5% for their equity of \$25,131.

ACORN FUND FILES FOR OFFERING. The Acorn Fund, Inc., One First National Plaza, Chicago, Ill. 60670, filed a registration statement (File 2-34223) with the SEC on August 4 seeking registration of 200,000 shares of capital stock, to be offered for public sale at net asset value (\$50 per share maximum*), without any sales commission. The Fund is a diversified open-end management investment company with the objective of increasing the value of its shareholders' capital investment; investments will not be selected with a view to earning income. R. J. Levy, Harris, Inc., will serve as investment adviser. Irving B. Harris, president of the adviser, also is president of the Fund.

EQUITY OF IOWA FUND FILES. Equity of Iowa Variable Annuity Account A, 604 Locust St., Des Moines, Iowa 50306, filed a registration statement (File 2-34224) with the SEC on August 5 seeking registration of \$10,000,000 of variable annuity contracts. The minimum purchase payment is \$25 per month or \$300 per year; a deduction of 8½% of each purchase payment received (9.29% of the amount invested) will be made for sales and administrative expenses. The contracts are designed for use in retirement planning by individuals. Equity Insurance Company of Iowa makes periodic deductions from the separate account for investment advisory services; it is a wholly-owned subsidiary of Equitable Life Insurance Company of Iowa. E. I. Sales, Inc., a subsidiary of Equity Insurance, acts as principal underwriter. Luther L. Hills, Jr., chairman of the board of governors of the Separate Account, is president of Equity Insurance.

CHATHAM SUPER MARKETS FILES FOR OFFERING AND SECONDARY. Chatham Super Markets, Inc., 2300 East Ten Mile Road, Warren, Mich. 48091, filed a registration statement (File 2-34225) with the SEC on August 5 seeking registration of 310,000 shares of common stock, of which 150,000 are to be offered for public sale by the company and 160,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Kidder, Peabody & Co., Inc., 20 Exchange Place, New York, N. Y. 10005; the offering price (\$18 per share maximum*) and underwriting terms are to be supplied by amendment. Also included in the statement are an additional 75,000 shares reserved for issuance under the company's 1969 qualified stock option plan.

The company operates a chain of 24 supermarkets principally in the suburbs of Detroit, Michigan. Net proceeds of its sale of additional stock will be applied to its capital requirements for expansion and store improvements for the fiscal year ending October 3, 1970. In addition to indebtedness, the company has outstanding 1,464,706 common shares, of which Peter Weisberg, board chairman, Bernard Weisberg, president, and two other officers (both Weisbergs) own 311,756 shares each; each proposes to sell 40,000 shares.

FORWARD TIME FILES OFFERING PROPOSAL. Forward Time, Inc., 150 Broadway, New York, N. Y. 10038, filed a registration statement (File 2-34226) with the SEC on August 5 seeking registration of 210,000 shares of Class A common stock, to be offered for public sale at \$5 per share. The offering is to be made through Baerwald & De Boer, 70 Wall St., New York, N. Y., which is to receive a 40¢ per share commission plus \$12,500 for expenses. The underwriter also will be entitled to purchase, for \$100, five-year warrants for the purchase of 21,000 shares, exercisable after one year at \$5.50 per share; 21,000 such warrants also are to be sold for \$100 to David Millman, a shareholder, as a finder's fee.

The company was organized in May to establish restaurants specializing in fast food service; it will purchase or lease real estate upon which it will construct, manage and operate such restaurants. The company also plans to offer in-plant feeding and catering services in the New York area. Substantially the entire net proceeds of its stock sale will be used for these and related purposes. The company has outstanding 490,000 Class B shares, of which Alex Millman, president, and Harry Millman, secretary-treasurer, own 215,000 shares each. The company received a total consideration of \$100,000 for the outstanding Class B shares.

ROCHESTER GAS TO SELL BONDS. Rochester Gas and Electric Corporation, 89 East Ave., Rochester, N. Y. 14604, filed a registration statement (File 2-34228) with the SEC on August 5 seeking registration of \$30,000,000 of first mortgage bonds, due 1999, Series Y, to be offered for public sale through underwriters headed by The First Boston Corporation, 20 Exchange Place, New York, N. Y. 10005. The interest rate, offering price and underwriting terms are to be supplied by amendment. The company supplies electric, gas and steam service within the state of New York. The net proceeds of its bond sale will be applied toward its construction program (including the payment of short term obligations incurred therefor), which is expected to cost about \$50.2 million in 1969.

PLANT INDUSTRIES SHARES IN REGISTRATION. Plant Industries, Inc., 720 Fifth Ave., New York, N. Y. 10019, filed a registration statement (File 2-34229) with the SEC on August 5 seeking registration of 172,774 outstanding shares of common stock. The 26 holders thereof, who own an aggregate of 710,960 of the 2,098,970 outstanding common shares, may offer the shares for sale from time to time at prices current at the time of sale (\$23.50 per share maximum*). The shares were issued in connection with certain acquisitions by the company. These include 90,000 shares which may be offered by Hyman Katz, of Montreal, president of the company, who obtained the stock in connection with the company's acquisition of a controlling interest in National Containers Ltd. The company is primarily engaged in the manufacture and distribution of various packaging products and food products.

CONVERTIBLE LEVERAGE FUND PROPOSES OFFERING. Convertible Leverage Fund, 1309 Highland Ave., Abington, Pa. 19001, filed a registration statement (File 2-34235) with the SEC on August 6 seeking registration of 1,000,000 shares of common stock, to be offered for public sale at net asset value (\$10 per share maximum*) with no sales charge. The Fund is a non-diversified leveraged hedge fund with the primary objective of the maximum capital appreciation which is consistent with preservation of capital. First Exchange Management Corporation will act as investment manager and Blair & Co., Inc., as distributor of the Fund's shares. John L. Alliger is board chairman and president of the Fund and vice president of the distributor and Conrad D. Mock is treasurer of the Fund and president of the investment manager. Babette M. Alliger (wife of John Alliger) owns 97.5% of the outstanding voting securities of the investment manager.

HUBBARD REAL ESTATE INVESTMENTS PROPOSES OFFERING. Hubbard Real Estate Investments, 60 East 42nd St., New York 10017, filed a registration statement (File 2-34236) with the SEC on August 6 seeking registration of 4,000,000 shares of beneficial interest, to be offered for public sale at \$25 per share. The offering is to be made through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, 70 Pine St., New York 10005; the underwriting terms are to be supplied by amendment.

Hubbard Investments is an unincorporated voluntary association of a type commonly referred to as a business trust; it intends to qualify as a real estate investment trust under the Internal Revenue Code. The trust expects to direct its investment policy primarily to ownership of income producing real estate leased, generally on a long-term net basis, to lessees of substantial financial responsibility. Hubbard, Westervelt & Mottelay, Inc. (wholly-owned by Merrill Lynch) was instrumental in creating the trust and will act as investment adviser. Ralph G. Coburn is president of the Trust and senior vice president of the adviser. George M. Hubbard is president and John C. Hubbard board chairman of the adviser.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:
 International Utilities Corporation, Toronto (File 2-34227) - 150,000 shares
 Gateway Sporting Goods Company, Kansas City, Mo. 64106 (File 2-34230) - 89,900 shares
 Automatic Radio Mfg. Co., Inc., Melrose, Mass. 02176 (File 2-34232) - 40,164 shares

AXE-HOUGHTON FUNDS SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5769) giving interested persons until August 25 to request a hearing upon an application of Axe-Houghton Fund A, Inc., Axe-Houghton Fund B, Inc. and Axe Science Corporation, Tarrytown, New York, mutual funds, for an exemption order with respect to the proposed exercise of warrants for the purchase of shares of common stock of General Aircraft Corporation ("GAC"--formerly Helio Aircraft Corporation). According to the application, GAC is engaged in the manufacture and sale of aircraft. As of April 8, it had outstanding 909,441 common shares, of which Fund A owned 10,000 or 1.10%, Fund B 10,000 or 1.10% and Science Fund 41,000 or 4.51%. In addition, 30,000 shares or 3.30% were owned by Axe-Houghton Stock Fund which is also a registered mutual fund. Fund A, Fund B and Science Fund also owned \$200,000, \$50,000 and \$250,000, respectively, of GAC's 5% notes, due May 1969, and warrants to purchase 40,000, 10,000 and 50,000 shares, respectively, of GAC's common stock at \$9 per share. Three persons are senior company officials of each of the Funds as well as the investment advisers of the Funds. As such, they might be deemed indirectly to control or hold with power to vote the GAC common stock owned by the Funds, which in the aggregate constitutes more than 5% of GAC's voting securities outstanding.

CHARTER OIL DELISTING GRANTED. The SEC has issued an order (Release 34-8667) granting an application of the Pacific Coast Stock Exchange to strike from listing and registration the capital stock of Charter Oil Company, Limited, effective at the opening of business August 11. The company requested the delisting of the stock.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 6 News Digest.

BK Report for May 1969

American Chain & Cable Co Inc. (11,13)	1-1172-2	Heuristic Concepts Inc (7,9)	2-31021-2
Coleman Co Inc (7,10,11,13)	1-988-2	Insley Manufacturing Corp (1,13)	0-2581-2
Computer Diode Corp Mar 69 (8,13)	0-3156-2	KDI Corp (2,7,13)	0-2556-2
Computer Leasing Co (4,7,13)	1-5809-2	Kent-Moore Corp (3)	0-1596-2
Crescent Eagle Oil Co (8,11,12,13)	1-115-2	Milgray Electronics Inc (12)	2-18979-2
Dibrell Brothers Inc (12)	0-2912-2	NY State Electric & Gas Corp (7)	1-3103-2
Disson Inc (12)	0-3368-2	Purity Stores Inc (11,13)	0-1116-2
Florida Palm-Aire Corp Jun 69 (7,13)	0-1850-2	Reserve Oil & Gas Co (12,13)	1-3474-2
General Interiors Corp Jun 69 (11,12,13)	1-5038-2	Rowe Furniture Corp Jun 69 (7)	0-232-2
Gilbert Shoe Stores Inc (11,13)	1-5692-2	Southern Pacific Co (11)	1-3441-2
Hart Schaffner & Mark Apr 69 (4,11,13)	1-3236-2	Torginol Industries Inc (2)	0-1977-2
ITT Continental Baking Co (11)	1-5841-2	U.S. Home & Development Corp Jun 69 (11,13)	1-5899-2
Logistics Industries Corp Jun 69 (11)	1-4930-2	Wells Management Corp Jun 69 (11,13)	2-28467-2
Louisiana Land & Exploration Co (11,13)	1-959-2	Alaska Interstate Co (2,7,11,13)	1-5744-2
Memory Magnetics International Apr 69 (2,13)	0-3720-2	American Broadcasting Companies Inc (11,13)	1-3534-2
Paramount Foam Industries (12)	2-18954-2	Cle-Ware Industries Inc (2,9,12,13)	0-1683-2
Texdahl Corp (2,13)	2-30969-2	Florida Gas Transmission Co (11)	2-26874-2
University Computing Co (7,11,13)	1-6055-2	Lane Bryant Inc (11,12,13)	1-598-2
Virginia Telephone & Telegraph Co (7,11,13)	0-763-2	Mattel Inc (7,11,13)	1-5647-2
White Eagle International Inc. (11,13)	1-3977-2	Michigan International Speedway Inc. (2,7,13)	0-3333-2
Whittaker Corp (7,13)	1-5407-2	Muter Co (12)	1-3483-2
American Sterilizer Co (11)	1-5161-2	Pueblo Supermarkets Inc (7,11) Apr 69 (7)	1-5160-2
Cavanagh Leasing Corp Jun 69 (2,7,13)	2-29705-2	Ronson Corp (11,12,13)	1-1031-2
Central Foundry Co (4,11,13)	1-2764-2	Ryder System Inc (12)	1-4364-2
Data Automation Co Inc (11,12,13)	0-3152-2	Sears Roebuck & Co (11,13)	1-416-2
Electro Powerpacs Corp (2,7,11,13)	2-28573-2	Stand N' Snack of America Inc Apr 69 (2,7,11,13)	2-29362-2
ERO Industries Inc (2,11,13)	1-3936-2	Trans-World Financial Co (7)	1-4629-2
Epko Shoes Inc (12)	1-5125-2	Union Fidelity Corp Nov 68 (2,7,13) Jan 69 (7,11,12,13) Apr 69 (11,13)	0-3660-2
First Union Realty Jul 69 (11)	0-206-2	Anixter Bros Inc (2,7,13)	0-3326-2
Gale Industries Inc (3)	1-1130-2	Baker Industries Inc (3,12)	0-2499-2
Helca Mining Co (3,11,13)	1-1527-2	Bell & Howell Co (11,13)	1-3246-2
Houston Fearless Corp (13) International Controls Corp (3,7,13)	0-1347-2 1-5599-2	Borden Inc (3)	1-71-2
Jones Motor Co Inc Feb 69 (11)	0-482-2	Certified Corp (2,12,13)	1-5902-2
Lin Tso Corp (2,12)	2-27957-2	Computer Installations Corp (11,13)	0-3657-2
Marshall Field & Co (7,11,13)	1-870-2	Dynalab Corp (2,13)	2-29369-2
Middlesex Water Co (11)	0-422-2	Dynasonics Corp Apr 69 (11,13)	2-14490-2
Model Credit Co (12)	0-2646-2	Federal Sign & Signal Corp (8)	1-6003-2
National Radio Co Inc (11,13)	1-4369-2	Forest City Enterprises Inc (2,7,13)	1-4272-2
Northern Indiana Public Service Co (13)	1-4125-2	Hillhaven Inc Jun 69 (11,13)	2-29777-2
Quarterback Sports Federation Inc. (3)	0-3271-2	Lehigh Coal & Navigation Co (2,13)	0-1760-2
Jim Walter Corp (4,11,12,13)	1-4868-2	Memorial Discount Corp Apr 69 (2,8)	0-1373-2
American Financial Corp (7)	0-839-2	Mississippi River Corp (3,11,13)	1-3599-2
Astrodata Inc (4,7,12)	1-4803-2	Palomar Mortgage Co (7,11,13)	0-1873-2
Auto-soler Co Apr 69 (11)	0-761-2	Pec Israel Economic Corp (11)	0-1039-2
Bali Co Inc (11)	1-5378-2	Prudential Funds Inc (12,13)	2-25300-2
Bermec Corp (12)	1-4739-2	Rixon Electronics Inc (11,12)	1-5546-2
Delta Air Lines Inc (7)	1-5424-2	Silicon Transistor Corp (11,13)	1-4483-2
Economy Finance Corp (7)	0-2352-2	Union Tank Car Co (8)	1-5666-2
Fansteel Inc (11,12,13)	1-2331-2	Zayre Corp Jun 69 (11)	1-4908-2
General Development Corp (3,7,9,11,12,13)	1-4080-2	Zenith Laboratories Inc (3)	0-3598-2
		Butler Aviation International Inc. (11)	1-5658-2
		Disc Inc (2,7,12,13)	0-1466-2
		Dominguez Water Corp (11)	2-21619-2
		Dunkin Donuts Inc (4,7,13)	0-3456-2
		Eastern Industries Inc (11,13)	0-2448-2

BK Reports for May 1969 Cont'd

Far West Financial Corp Apr 69 (11,12)	1-4923-2	Hydromatics Inc Jun 69 (13)	1-4397-2
International Business Machines Corp (3,12)	1-2360-2	International Seaway Trading Corp (11,13)	0-2070-2
Kelly Services Inc (11,12,13)	0-1088-2	Lee National Corp (1,2,3,4,7,11,13)	1-344-2
Lykes Corp (1,2,4,11,13)	1-4112-2	Monterey Nursing Inns Inc (2,7,13)	2-29768-2
Lykes-Youngstown Corp (1,2,4,7,13)	1-5962-2	Shaver Food Marts Inc (11)	0-1263-2
Mouldings Inc (7)	1-6053-2	Southern Cross Industries Inc (11)	0-2551-2
Royal American Corp (11,12)	0-3212-2	Wolverine World Wide Inc (12)	1-6024-2
St. Paul Ammonia Products Inc (12)	0-1794-2	World Life & Health Ins Co of Penna. Apr 69 (11)	2-27349-2
Scientific Data Systems Inc (2,4,8,11)	1-5250-2	Airlift International Inc (12)	1-5551-2
Scope Inc (8,13)	0-2107-2	Apache Corp (7,8,13)	1-4300-2
Sunshine Mining Co (2,13)	1-678-2	Automatic Steel Products Inc (4,13)	1-2268-2
Systems Capital Corp (12)	0-3689-2	Buffums' (11)	0-1438-2
U.S. Financial (7,13)	0-3503-2	CMI Corp (11,13)	1-5951-2
Alden Electronic & Impulse Recording Equipment Co Inc Jun 69 (4,13)	0-1555-2	Champion Home Builders Co (3,12)	1-4993-2
Allied Aero Industries Inc (9,13)	0-360-2	Continental Air Lines Inc (11,13)	1-3661-2
Anchor Hocking Glass Corp (11, 12,13)	1-401-2	Curtis Publishing Co (11)	1-69-2
Arizona Valley Development Co Inc (1,2,12,13)	0-2594-2	Dana Corp (7)	1-1063-2
Bankers Utilities Corp (4,11)	1-5943-2	Eastern Air Devices Inc. (4,7,12,13)	1-4490-2
Communication & Studies Inc Jun 69 (7,12,13)	2-31085-2	Elizabethtown Gas Co (12)	0-683-2
Crane Co (3,12)	1-1657-2	General Bining Corp (11,13)	0-2604-2
Crestmont Oil & Gas Co (9,11,13)	1-3902-2	Great Western United Corp Apr 69 (11,13)	1-5443-2
DPA Inc (2,11,12,13)	1-5972-2	Greater Continental Corp Apr 69 (1,2,7,8,12,13)	0-3401-2
Dolly Madison Industries Inc. May 1968 (7,13)		Pet Incorporated (4,13)	1-242-2
Jun 68 (2,4,7,13) Aug 68 (4,7,9,13)		J. B. Schaefer Industries Inc. Jun 69 (11,13)	0-3137-2
Sept 68 (2,7,13) Oct 68 (11,13)		Standard Dredging Corp (11)	1-2973-2
Nov 68 (2,4,7,13) Feb 69 (4,7,11,13)		Acoustica Associates Inc (1)	0-1717-2
Mar 69 (2,4,13)	0-737-2	American Cyanamid Co (3)	1-3426-2
Dumont Corp Dec 68 (1)		Athlone Industries Inc. (2,7,11,13)	1-5573-2
Feb 69 (2) May 69 (3)	0-1567-2	Century Industries Co Inc (7,11,13)	1-408-2
Fibreboard Corp (7)	1-271-2	Eckmar Corp (2,13)	1-5405-2
Horn Silver Mines Co (2,7,13)	1-2-2	Katv Industries Inc. (7,11)	1-5558-2
Jewel Companies Inc (7,13)	1-385-2	Morse Shoe Inc (7,13)	1-4983-2
Kroehler Mfg. Co (11,13)	1-3918-2	Peckham Industries Inc (4,7,11,13)	2-20178-2
Logic Corporation (11,13)	2-27433-2	Piedmont Develop. & Invest. Corp Jun 69 (7)	0-3371-2
Londontown Manufacturing Co (11,13)	1-5269-2	Southern Diversified Industries Inc (2,7)	0-2221-2
Mangel Stores Corp (12)	1-1118-2	Skymark Airlines, Inc. (1,13)	2-27895-2
National Car Rental Systems Inc. (1,3,7,13)	0-3473-2	Swift Industries Inc (2,7,9,13)	2-18903-2
Olson Brothers Inc Jun 69 (3)	0-1042-2	Winkelman Stores Inc (11,13)	1-5243-2
Safetee Glass Co Inc (12,13)	2-27481-2	Woods Corp Jun 69 (2,13)	1-5338-2
Telecheck International Inc Mar 69 (7,8)	1-5764-2	Allen Aircraft & Air Inc Jan 69	1-2857-2
Varadyne Industries Inc (2,7,13)	0-3243-2	Dow Chemical Co (11,12,13)	1-3435-2
Virco Manufacturing Corp (9,11)	0-1353-2	El Paso Natural Gas Co (7,12,13)	1-2775-2
Zenith Radio Corp (3)	1-4115-2	Farmland Industries, Inc (8)	2-2250-2
Adley Corp (7)	1-6010-2	Kayser-Roth Corp (1,13)	1-415-2
Casale Industries Inc (11)	2-31430-2	Lafayette Funds Inc (7)	2-28622-2
Crowley, Milner & Co (11,12,13)	1-1594-2	Longchamps, Inc (2,11,12,13)	0-3327-2
Duplan Corp (4,7,13)	1-441-2	Microdot, Inc (7,12,13)	1-4873-2
Ennis Brandon Computer Services Inc May 69 (11)	2-30961-2	National Lead Co (12) Jun 69	1-640-2
Executive Data Systems Inc (7)	0-3204-2	National Securities & Research Corp (3)	0-372-2
General Life Ins Co of Misc (1)	0-2185-2	Phillippine Long Distance Telephone Co (BK for Jun 69)	1-3006-2
Grand Union Co (7,8,11,13)	1-1123-2		

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8K Reports for May 69 Cont'd

Algemene Kunstzijde Unie NV (6K for May 69)	1-3774-2	Hart Schaffner & Mark (4,7, 13)	1-3236-2
AlSCO, Inc (3,13)	1-4148-2	Ideal Toy Corporation (11,13)	1-5952-2
Kingsport Press, Inc (11) Jun 69	0-789-2	Irvin Industries, Inc (11,12)	1-1492-2
Max Factor & Co (11,12,13)	1-3875-2	Lucky Stores, Inc (7,11,13)	1-4839-2
Munsingwear Inc (12) April 69	1-63-2	Manati Sugar Co June 69 (12)	0-3471-2
National Fidelity Life Insurance Co (11,13)	2-21231-2	Metex Corporation (11)	0-2112-2
Outlet Company (11,13)	1-1209-2	G.W. Murphy Industries, Inc (2)	1-1974-2
Rudd-Melikian Inc March 69 (7, 8,13)	0-1993-2	DHM Corp (7,8)	1-4818-2
Nov 68 (2,7,12,13)	0-1993-2	Driver-Harris Company (11) June 69	1-1212-2
TSI, Inc (1,2,7,13)	0-2958-2	Electronic Engineering Co of Calif June 69 (12,13)	1-5578-2
AAA Enterprises, Inc (12,13)	2-32355-2	Energy Resources Corporation (2,13)	0-1917-2
A Trysting Place, Inc (12,13)	2-29621-2	General Corporation of Ohio (12, 13)	0-264-2
American Credit Corp (7,13) June 69	1-4491-2	Loral Corp (12,13)	1-4238-2
Benguet Consolidated Inc (11)	1-3995-2	Roper Corp (7)	1-4939-2
Diversified Realty, Inc (7)	0-2864-2	Plasticrete Corporation (7) April 69	0-1574-2
Franklin Mint Inc (4,7,11, 13)	1-5334-2	Datamation Services, Inc (11)	0-3723-2
Gorin's Inc (12,13)	1-6031-2	First Colorado Bankshares Inc (11) April 69	0-2687-2
Marinduque Mining & Industrial Corp (2,7,9)	1-5534-2	G-L Industries, Inc (2,7,13)	1-4987-2
Dec 68 (2,7)	1-5534-2	Havatampa Cigar Corp (11)	0-2486-2
Feb 69 (9)	1-5534-2	Ideal Precision Meter Co., Inc, (7,9,13)	0-2800-2
March & April (2,7,9)	1-5534-2	Missouri Pacific RR Co (3,7, 13)	1-2139-2
Omega Equities Corp (2,13)	0-188-2	Prudent Resources Trust (7, 8)	1-5536-2
Amtel Inc (7,8,13)	1-5826-2	Zayre Corp (7)	1-4908-2
Aries Corp (1,2,7)	0-2540-2	Amer. Pyramid Co s Inc (2,9, 12,13)	0-2372-2
Badger Meter Mfg Co (3,7,13)	0-2596-2	City Stores Co (11,13)	1-2661-2
General Aircraft Corp April 69 (2,7,11,13)	0-2723-2	Electospace Corp (11,13)	1-5585-2
General Reinsurance Corp (7, 13)	2-8097-2	First Colonial Corp of America (1,2)	0-1792-2
Ferkin-Elmer Corporation Jun 69 (12)	1-4389-2	Helene Curits Industries, Inc (11,13)	1-4429-2
Philip Morris Inc (12,13)	1-194-2	New Hampshire Jockey Club Inc (11)	0-568-2
R.E.D.M. Corp (7)	1-4749-2	Pennsylvania Life Company (3,13)	0-3553-2
United Dollar Stores, Inc (11)	2-28429-2	Reece Corp June 69 (7)	0-1195-2
Unitrode Corp (4,11,13)	1-5609-2	Ruddick Corp (7)	0-3422-2
Amacorp Industrial Leasing Co Inc (3,6) April 69	2-17022-2	Tastee Freez Industries, Inc (4,13)	1-4722-2
D. H. Baldwin Co. Dec 68 (12, 13)	1-1655-2	Westgate-California Corporation April & May & June 69 (7)	0-678-2
F.T. Barwick Industries, Inc April & May 69 (7,12,13)	2-29494-2	A. & E. Plastik Pak Co., Inc (2,3,7,11,12,13)	0-3491-2
ECL Industries, Ltd. (6K for May 69)	1-5114-2	B.T. Babbitt Inc (7,11,13) April (2,7,13) 69	1-3410-2 1-3410-2
Financial Federation, Inc (11,12,13)	1-4524-2	Crum & Forster June 69 (3)	0-1343-2
Leasing Consultants Incorporated (2,7,9,12,13)	2-27721-2	Green Giant Co (12)	1-5272-2
Marquette Cement Mfg. Co (11,13) April 69	1-3780-2	Investors Funding Corp of N.Y. (2,3,7,13)	1-4600-2
American Contract Mortgage Exchange (2,7)	0-2056-2	Jones & Laughlin Industries, Inc (7)	2-31642-2
Automation Industries, Inc (7,11, 13)	1-5655-2	Knapp-Monarch Company June 69 (11)	1-3407-2
Bonanza International Inc (2, 13) Feb 69	0-2697-2	Nissen Corp June 69 (11,13)	0-2326-2
Central Telephone Company (11, 13)	0-751-2		
Computing & Software Inc (7, 13)	1-5586-2		
Florida Palm-Aire Corp Feb 69 (8,13)	0-1850-2		

OVER

8K Reports for May 69 Cont'd

Aberdeen Petroleum Corp (11) 1-3989-2
 Allied Products Corp (7,8) 1-5530-2
 Buckingham Corp (1,2,3,4,7,11,13) 1-4637-2
 Checker Motors Corp (3,11) April 69 1-273-2
 Computer Utilities Corporation (1,7,13) 2-28149-2
 Geoscience Instruments Corp (3,9,11,13) 0-3761-2
 Great Equity Life Insurance Co (7) June 69 2-1596-2
 Kings Lafayette Corp (12) 1-5907-2
 Mallory Randall Corp (7,11,12,13) 1-4527-2
 Mid-American Life Insurance Co (11) 2-23599-2
 Rapid American Corp (11,13) 1-750-2
 National Securities, Inc (3) 0-1105-2
 Transcontinental Investing Corp (2,7) 1-4945-2
 Tudor Industries, Corp (12) 0-1808-2

Barnett National Securities Corp (11,13) April 69 0-2466-2
 Berkshire Gas Company (4,7,8,11,13) 0-1857-2
 Combustion Engineering Inc (7,11) 1-117-2
 Continental Oil Co (11,13) 1-1131-2
 Del E Webb Corp (12) 1-4785-2
 Florida East Coast Railway Co (11,13) 1-2100-2
 Geotel, Inc (4,7,13) Feb 69 0-1400-2
 Keith Clark, Inc (11,13) 0-3648-2
 Marathon Oil Company (8,13) 1-451-2
 Marine Corporation (11,13) 0-990-2
 Nation Wide Check Corp (3) Jan 69 0-2808-2
 Savannah Elec & PW Co (11) June 69 1-5072-2
 Sheffield Watch Corp (12) 1-5466-2
 Winnebago Industries, Inc. (7,11,13) 2-25011-2

Alodex Corporation (7) 0-3434-2
 Automated Building Components, Inc (12) 1-5645-2

Okonite Company Nov 68 (7,13) 1-5267-2
 Scan Instrument Corp (2,3) 0-1864-2
 Telecheck International, Inc April 69 (2,7,13) 1-5764-2
 Wilson Sporting Goods Co (March 69 (13) 1-5435-2

Executive Data Systems, Inc (7) 0-3204-2
 Hi-Plains Enterprises, Inc (1,7,9,13) 0-2711-2
 Manhattan Industries, Inc (7,11,13) 1-241-2
 Mohawk Airlines Inc (7,13) 1-4198-2
 Monon Railroad (11,13) 1-3345-2
 New Orleans Terminal Co (11,13) 1-748-2
 Pony Meadows Mining Company (4,11,13) June 69 1-2462-2

All American Life & Financial Corp (11,13) 0-3530-2
 Aloha Airlines, Inc (4,11,13) 1-5253-2
 Craddock Terry Shoe Corp (7) June 69 0-542-2
 Globe Capital Corp (2,7,13) 2-30268-2
 Honda Giken Dogyo Kabushiki Kaisha (6K for June 69) 2-20888-2
 Industrial Bancorp, Inc (7) 1-5773-2
 Old National Insurance Company (1) 2-12395-2
 Spiral Metal Company Inc (12) 0-3367-2

Cyanamid International (11) 1-5154-2
 Equity Funding Corp of America (3,12,13) 1-5306-2

SECURITIES ACT REGISTRATIONS. Effective August 7: Aits, Inc., 2-33173 (40 days); Balanced Funding Corp., 2-32681; Computer Task Group, Inc., 2-31451 (90 days); Decorator Industries, Inc., 2-33869 (40 days); John De Nigris Associates, Inc., 2-32833 (40 days); Fabri-Tek Inc., 2-34017; Hadron, Inc., 2-31667 (90 days); Time Holdings, Inc., 2-33338 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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