

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



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A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE May 9, 1969

WOODARD, ELWOOD CENSURED. The SEC today announced a decision under the Securities Exchange Act (Release 34-8599) in which it censured the Minneapolis firm of Woodard, Elwood & Co., its president, S. Jay Marsh, and its assistant secretary and cashier, Donald B. Cornelius, for violations of the Commission's record-keeping requirements under that Act during the period April 1968 to March 1969. In an offer of settlement submitted by the respondents, they admitted a failure to maintain certain records on a current basis during that period and consented to the imposition of the sanction of censure. In determining to accept the offer, the Commission took into account that after March 1969 the firm's books and records were fully posted, as well as certain undertakings by the firm. Among these is the firm's agreement to provide on a monthly basis for 12 months, its trial balance and net capital computation as required by Commission rules; also, that the Commission will be immediately notified if at any time the firm is not substantially in compliance with the Commission's record-keeping and net capital requirements.

GREENWOOD MANAGEMENT OFFERING SUSPENDED. The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by Greenwood Management Corporation, of Salt Lake City, Utah. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to the public offering of securities not exceeding \$300,000 in amount. In a notification filed in December 1968, the company ("Greenwood") proposed the public offering of 300,000 common shares at 10¢ per share (or an aggregate of \$30,000). In its suspension order, the Commission asserts that certain terms and conditions of Regulation A were not complied with by Greenwood, by reason (among other things) of the alleged failure (a) to make accurate and adequate disclosure of the company's assets and liabilities and of the intended use of the proceeds of the stock sale and (b) to disclose certain material transactions between Greenwood and its promoters and affiliates and the recent sale of unregistered securities by affiliates.

TRADING IN PARVIN-DOHRMANN TO RESUME. The SEC announced on May 8 (Release 34-8606) that it would permit the resumption of trading in securities of Parvin/Dohrmann Company at the opening of business on Monday, May 12. The action followed the issuance of a statement by the company clarifying certain matters which gave rise to the original suspension order of May 6. For details, see company statement, being distributed to company stockholders and members of the American Stock Exchange.

CONSOLIDATED NATURAL GAS RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16368) authorizing Consolidated Natural Gas Company, New York holding company, to amend six indentures under which certain debentures were issued. Consolidated proposes to amend the indentures so as to increase from 50% to 60% of consolidated net assets, the limitation on the issuance and sale of funded debt and subsidiary preferred stock. It also proposes to seek debenture holder approval thereof.

STEIN ROE & FARNHAM FUND SEEKS ORDER. Stein Roe & Farnham Balanced Fund, Inc., Chicago mutual fund, has applied to the SEC for an exemption order under the Investment Company Act with respect to the proposed acquisition of substantially all of the assets of Hathaway Brothers Company ("Hathaway"); and the Commission has issued an order (Release IC-5671) giving interested persons until May 23 to request a hearing thereon. Stein Roe proposes to issue its shares at net asset value for Hathaway's assets, which were valued at \$1,572,146 on February 14 (less a cash reserve not to exceed \$85,000). The shares of Stein Roe are to be distributed to Hathaway shareholders on liquidation of Hathaway.

TRADING SUSPENSIONS CONTINUED. The SEC has issued orders under the Securities Exchange Act/^{furter}suspending exchange and/or over-the-counter trading in securities of Bartep Securities, Inc., and Photo Mark Computer Corporation for the period May 10-19, Commercial Finance Corporation of New Jersey for the period May 11-20, and Continental Vending Machine Corporation for the period May 12-21, 1969 inclusive.

DELFONT MINERALS ENJOINED. The SEC Seattle Regional Office announced April 30 (LR-4311) that the U.S. District Court in Boise, Idaho, had issued a permanent injunction, by default, against George S. Sanford of Boise, enjoining his offer and sale of stock of Delfont Minerals, Inc., in violation of the Securities Act registration and anti-fraud provisions. A similar injunction was entered against the company, with its consent.

OVER

DELTA WESTERN SYSTEMS TO SELL STOCK. Delta Western Systems, Inc., 1285 North Post Oak Road, Houston, Tex. 77055, filed a registration statement (File 2-32931) with the SEC on May 2 seeking registration of 250,000 shares of common stock. The shares are to be offered for public sale through company employees; participating NASD members will receive a 10% selling commission. The offering price (\$3 per share maximum*) is to be supplied by amendment. The company has agreed to issue each participating NASD member five-year warrants to purchase 1,000 shares for each 10,000 shares sold.

The company was organized under Delaware law in April 1969 for the purpose of acquiring all the outstanding shares of Delta Western Transportation Corporation (formed in September 1968). It operates a truck line business and a truck rental and leasing business primarily in Texas and surrounding areas. Of the net proceeds of its stock sale, \$100,000 will be used to purchase one or more ICC permits to carry specific commodities as a specialized commodity carrier, and \$60,000 to retire short-term indebtedness used for working capital purposes; the balance will be added to working capital and used principally to obtain additional or increased lines of credit and to finance the purchase of trucks for long term maintenance leases. The company has outstanding 400,000 common shares (with a 5¢ per share book value), of which Delta Western Investment Corporation owns 93.3% and management officials as a group 100%. RCA Investment Corporation (wholly-owned by Richard C. Allais, board chairman of Delta Western Systems) owns 54% and Edgar B. Yuhl, president of Delta Western Systems, 38% of Delta Western Investment Corp.

ALDERMAN INTERIOR SYSTEMS TO SELL STOCK. Alderman Interior Systems, Inc., 4511 West Buffalo Ave., Tampa Fla., filed a registration statement (File 2-32932) with the SEC on May 2 seeking registration of 75,000 shares of common stock, to be offered for public sale through Hoppin Bros. & Co., 55 Broad St., New York, N. Y. 10004. The offering price (\$5 per share maximum*) and underwriting terms are to be supplied by amendment. The company has agreed to sell the underwriter, for \$75, five-year warrants to purchase 7,500 shares.

The company (formerly Alderman Company) is engaged in the manufacture and sale of kitchen cabinets, counter tops and vanity cabinets of wood and laminated plastic construction, and in the distribution of laminated plastic. Of the net proceeds of its stock sale, \$150,000 will be used to retire a portion of its short-term indebtedness incurred for working capital purposes; the balance will be added to the company's general funds. In addition to indebtedness, the company has outstanding 225,600 common shares (with an 85¢ per share book value), of which Merle E. Alderman, board chairman, owns 60% and Gordon L. Finch, Jr. 28%.

CELLU-CRAFT TO SELL DEBENTURES. Cellu-Craft Inc., 1401 Fourth Ave., New Hyde Park, N. Y. 11040, filed a registration statement (File 2-32933) with the SEC on May 2 seeking registration of \$7,000,000 of convertible subordinated debentures, due 1989, to be offered for public sale through underwriters headed by E. F. Hutton & Company Inc., One Chase Manhattan Plaza, New York, N. Y. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design and manufacture of flexible plastic packaging for consumer items, including heart-shaped boxes and styled rigid plastic packaging for watches, cosmetics and small appliances. Of the net proceeds of its debentures sale, \$2,500,000 will be used to purchase new equipment and to make other capital improvements, \$1,500,000 to prepay the outstanding portion of a \$2,000,000 long-term installment bank loan, and \$1,100,000 to repay short-term bank borrowings; the balance will be used for general corporate purposes. In addition to indebtedness, the company has outstanding 1,751,000 common shares, of which Samuel J. Levy, board chairman and president, owns 27.68% and Sid Luckman, vice president, 28.35%.

UNITED ANIMAL SERVICES TO SELL STOCK. United Animal Services Corp., 64 Palm Ave., Miami Beach, Fla. filed a registration statement (File 2-32934) with the SEC on May 2 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made through Hancock Securities Corporation, 79 Pine Street, New York, N. Y., which will receive a 50¢ per share commission plus \$5,000 for expenses. Upon completion of this offering, the company has agreed to sell the underwriter, for \$200, six-year warrants to purchase 20,000 shares, exercisable after one year at \$5 per share.

The company was organized under New York law in January 1969 for the purpose of establishing animal health care centers and providing a veterinary health plan for subscribing pet owners. It does not contemplate commencing actual business operations prior to the completion of this offering and does not anticipate opening the first animal health care center for at least six months thereafter. Of the net proceeds of its stock sale, \$180,000 will be used for deposits under proposed leases to be entered into for two animal care centers, \$200,000 for equipment, for the two centers, and \$250,000 to promote the company's animal health plan; the balance will be added to the company's general funds for additional working capital. The company has outstanding 330,000 common shares (with a 31¢ per share book value), of which Harold T. Rose, board chairman and president, owns 78.8%. Purchasers of the shares being registered will acquire a 37.7% stock interest in the company for their investment of \$1,000,000 (they will sustain an immediate dilution of \$3.21 in the net tangible book value from the offering price). The present shareholders will then own 62.3%, for which they will have paid \$102,800.

COMPUTER PROCESSING UNLIMITED TO SELL STOCK. Computer Processing Unlimited, Inc., 232 East Ohio St., Chicago, Ill. 60611, filed a registration statement (File 2-32935) with the SEC on May 2 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made through underwriters headed by Kern Securities Corporation, 111 Broadway, New York, N. Y., which will receive a 50¢ per share commission plus \$20,000 for expenses. The company has agreed to sell the Kern firm, for \$100, five-year warrants to purchase 10,000 shares, exercisable initially (after 13 months) at \$5.50 per share.

Organized under Delaware law in July 1967, the company operates two data processing centers in Chicago and Miami, which design and develop computer systems and programs, sell time on the company's leased computers and provide computing services. Of the net proceeds of its stock sale, \$350,000 will be invested as equity in the company's wholly-owned subsidiary, Computer Packs Unlimited, Inc. (which will use such funds, together

with borrowed funds, to purchase disk packs for lease to others); the balance will be added to the company's working capital and used for general corporate purposes. In addition to preferred stock the company has outstanding 500,000 common shares (with a 24¢ per share book value) of which David S. Pemberton, president, and Richard A. Forsythe, executive vice president, own 34.35% each and Data Dynamics, Inc. 20%. Purchasers of the shares being registered will sustain an immediate dilution of \$4.13 per share in book value from the offering price.

FIRST NATIONAL CHARTER PROPOSES EXCHANGE OFFERS. First National Charter Corporation, 10th & Baltimore, P. O. Box 38, Kansas City, Missouri 64141, filed a registration statement (File 2-32936) with the SEC on May 5 seeking registration of 991,875 shares of common stock. Of these shares, it is proposed to offer 960,000 in exchange for the outstanding stock of The First National Bank of Kansas City, at the rate of 2 Charter shares for each Bank share, and 31,875 shares in exchange for the outstanding stock of Leawood National Bank of Kansas City, at the rate of 1.275 Charter shares for each Leawood Bank share. Effectiveness of the exchange offer is conditioned upon its acceptance by holders of at least 95% of the outstanding shares of First National Bank and holders of at least 80% of the outstanding shares of Leawood Bank.

Charter was organized for the purpose of becoming a bank holding company. It expects to provide advice, counsel and specialized services to its banking subsidiaries in various fields of banking policy and operation. Barret S. Heddens, Jr., is board chairman of Charter and president of First National Bank and Gordon E. Wells is president of Charter and executive vice president of First National Bank.

HAWICK FUND PROPOSES OFFERING. The Hawick Fund, Inc., Suite 1213, Rhodes Haverly Bldg., Atlanta, Ga. 30303, filed a registration statement (File 2-32939) with the SEC on May 5 seeking registration of 10,000 shares of common stock, to be offered for public sale at net asset value (\$996.03 per share maximum*) with no sales charge, and in minimum initial amounts of \$5,000 or more. The Fund does not intend to make a continuous offering of its shares, and after its aggregate net assets reach \$12,000,000, the Fund intends to terminate the offering made hereby. It was organized in August 1968 as a non-diversified open-end investment company seeking possible growth of capital through aggressive employment of a broad range of investment techniques, including the use of short sales, put and call options and leverage through borrowing. Hawick Management Corporation will act as investment adviser and The Robinson-Humphrey Company, Inc., as the principal underwriter. Francis P. Maybank, president of the Fund and of the adviser, and William M. Grigsby, executive vice president of the Fund and the adviser, own 60% and 11%, respectively, of the outstanding stock of the adviser.

WOODS PETROLEUM OF CANADA PROPOSES OFFERING. Woods Petroleum of Canada, Ltd. ("Woods"), 4900 North Santa Fe Oklahoma City, Oklahoma 73118, filed a registration statement (File 2-32940) with the SEC on May 5 seeking registration of \$2,000,000 of interests in Woods 1969 Canadian Venture (a general partnership), to be offered for public sale in 200 units and at \$10,000 per unit. No underwriting is involved; participating NASD members will receive a 5% selling commission. The Venture was formed to engage in the search for oil and gas. The venturers will be general partners of the Venture. Woods, which is owned by Woods Petroleum Corporation (in turn wholly-owned by Woods Industries, Inc.), will act as manager of the Venture. Roy G. Woods is board chairman and A. D. Freshour president of Woods.

FERGUSON OIL FILES OFFERING PROPOSAL. Ferguson Oil Company, Inc., 100 Park Avenue Bldg., Oklahoma City, Oklahoma 73102, filed a registration statement (File 2-32941) with the SEC on May 5 seeking registration of 600 units of participation in its Ferguson Drilling Venture - 1969, to be offered for public sale at \$5,000 per unit. The Venture is a limited partnership to be formed between Ferguson Oil as general partner and purchasers of the participating units as limited partners; the Venture's sole purpose will be to invest the moneys subscribed by purchasers of the participating interests in the limited partnership, which will conduct oil and gas drilling operations. Ferguson Oil will serve as the general partner and operator. Bill Ferguson is president.

TRIANGLE-PACIFIC FOREST PRODUCTS FILES FOR SECONDARY. Triangle-Pacific Forest Products Corp., 9 Park Place, Great Neck, N. Y. 11021, filed a registration (File 2-32942) with the SEC on May 5 seeking registration of 29,545 outstanding common shares, to be offered for public sale by the present holders thereof through underwriters headed by E. F. Hutton & Co., Inc., of 61 Broadway, New York, N. Y. The offering price (\$36 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is a distributor of lumber and lumber products in the housing and construction industries. In addition to indebtedness, it has outstanding 1,688,399 common shares, of which Abe Meltzer, president and board chairman, owns 28% and management officials as a group 37%. Philadelphia Life Insurance Company proposes to sell all of its holdings of 10,000 shares; six others propose to sell the balance of the shares being registered.

SMITH CO. FILES OFFERING PROPOSAL. Smith Company, 301 West 45th St., New York, N. Y., filed a registration statement (File 2-32943) with the SEC on May 2 seeking registration of \$600,000 of pre-formation limited partnership interests, to be offered for public sale in \$12,000 units. The partnership is to be formed for the purpose of producing the dramatic-musical play entitled "SMITH". Cheryl Crawford, general partner, will be the producer of the musical, an original work the book of which was written by Dean Fuller, Matt Dubey and Tony Hendra with music and lyrics by Dean Fuller and Matt Dubey. The story is of an "ordinary every day man who suddenly finds himself in a musical comedy from which he cannot escape."

DEARBORN COMPUTER TO SELL STOCK. Dearborn Computer & Marine Corporation, 100 West Monroe St., Chicago, Ill. 60603, filed a registration statement (File 2-32944) with the SEC on May 5 seeking registration of 350,454 shares of common stock, of which 300,000 are to be offered for public sale by the company and 50,454

(being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Ladenburg, Thalmann & Co., of 25 Broad St., New York, N. Y., and Oppenheimer & Co., of 5 Hanover Square, New York, N. Y.; the offering price (\$50 per share maximum*) and underwriting terms are to be supplied by amendment. Also included in the statement are an additional 10,528 shares issuable upon conversion of outstanding notes, plus 36,725 outstanding shares which may be sold by the holders thereof.

The company is engaged, directly or through subsidiaries, in purchasing and leasing electronic data processing equipment, owning and operating mobile off-shore mobile oil drilling platforms and rigs and a fleet of marine vessels which serve as supply and crew boats and conduct seismic geophysical studies for offshore drilling and related industries; in March it acquired Curran & Co., which is engaged in the business of constructing pipelines for the transmission of oil, gas and other commodities and coaxial cables for communication facilities. Substantially all of the net proceeds of the company's sale of additional stock will be used to repay senior secured indebtedness of the company incurred to finance the purchase of computer equipment. In addition to indebtedness, the company has outstanding 1,105,176 common shares, of which management officials own 10%. Arthur Weiss is president. Keystone Custodian B-4 Fund proposes to sell 45,454 shares (to be acquired by converting \$1,000,000 of notes now held) and the Estate of Murray L. Silberstein 5,000. Of the additional shares being registered, 25,000 may be sold by American National Insurance Company and the balance by 13 other stockholders.

LTV AEROSPACE WARRANTS IN REGISTRATION. LTV Aerospace Corporation, 1600 Pacific Ave., Dallas, Tex. 75222, filed a registration statement (File 2-32946) with the SEC on May 6 seeking registration of an unspecified number of common stock purchase warrants (in the maximum amount of \$10,200,000*), to be offered by the company together with outstanding securities of Computer Technology, Inc., in exchange for 1,500,000 outstanding common shares of LTV Aerospace Corporation. (See News Digest of May 5 with respect to the offering of Computer Technology securities (File 2-32841).

WISCONSIN P & L TO SELL BONDS. Wisconsin Power and Light Company, 122 West Washington Ave., Madison, Wisc. 53701, filed a registration statement (File 2-32947) with the SEC on May 5 seeking registration of \$25,000,000 of first mortgage bonds, Series M, due 1999, to be offered for public sale at competitive bidding. An electric utility, the company will use the net proceeds of its bond sale to finance a part of its construction expenditures, including the payment of about \$22,000,000 of short-term borrowings incurred and to be incurred therefor. Construction expenditures for 1969 are estimated at \$43,000,000 and for 1970 at \$37,700,000.

LIFE INSURANCE OF KY. SHARES IN REGISTRATION. Life Insurance Company of Kentucky, 231 West Main St., Louisville, Ky., filed a registration statement (File 2-32949) with the SEC on May 5 seeking registration of 271,420 shares of common stock. These shares have been or are to be issued under and pursuant to the company's restricted stock option and related plans for employees and agents.

DOWNE COMMUNICATIONS FILES FOR OFFERING AND SECONDARY. Downe Communications, Inc., 641 Lexington Ave., New York 10022, filed a registration statement (File 2-32951) with the SEC on May 6 seeking registration of 1,033,700 shares of common stock, of which 650,000 are to be offered for public sale by the company and 383,700 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Smith, Barney & Co., Inc., 20 Broad St., and Cogan, Berlind, Weill & Levitt, Inc., 55 Broad St., both of New York. The offering price (\$30 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is primarily engaged (through subsidiaries) in publishing the Ladies' Home Journal, American Home and Family Weekly magazines, the sale of watches, cosmetics and pet products, the mail order sale of books and general merchandise and advertising representation. Of the net proceeds of its sale of additional stock, \$10,000,000 will be used for planned increases in working capital and \$1,250,000 to complete an office-warehouse in Opa Locka, Fla., for the company's mail order operations; the balance will be added to its general funds and will be available for additional working capital and for possible acquisitions. In addition to indebtedness, the company has outstanding 4,020,078 common shares, of which Edward R. Downe, Jr., board chairman and president, owns 48.8%. Oppenheimer Fund, Inc., proposes to sell all of 141,000 shares held, The Trustees of The Savings and Profit Sharing Pension Fund of Sears, Roebuck and Co. Employees all of 101,400 and nine others the remaining shares being registered.

CONDOMINIUMS NORTHWEST PROPOSES OFFERING. Condominiums Northwest, Inc., 101 Pine St., N.E., Salem, Ore. 97303, filed a registration statement (File 2-32952) with the SEC on May 6 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$10 per share. The offering is to be made through underwriters headed by May & Co., Inc., 506 S.W. 6th Ave., Portland, Oregon, which will receive a \$1 per share commission. The company has agreed to sell the May firm, for \$800, five-year warrants to purchase 8,000 shares, exercisable after one year at \$10 per share. Also included in this statement are 1,150 common shares which are to be offered in exchange for a like number of shares of McMillan Inns, Inc., representing 8.55% of the outstanding McMillan shares not already owned by the company.

The company was organized under Oregon law in May 1968 to design, develop, sell, construct, and deliver condominiums to unit owners. Of the net proceeds of its stock sale, \$196,000 will be used as payment or refinancing of existing mortgages and mortgage commitments on present properties and payment on outstanding indebtedness, \$179,000 for working capital, \$290,000 to finance operations of McMillan Inns, \$100,000 for initial investigation and acquisition of additional projects and developments and \$1,000,000 to be retained in liquid condition to provide support for acquisition of first mortgage funds. The company has outstanding 120,767 common shares (with a \$2.60 per share book value), of which Peter M. Gunnar, president, and family members own 88.2%. Purchasers of the shares being registered will acquire a 62.5% stock interest in the company for their investment of \$2,010,850; present shareholders will then own 37.5%, for which they will have paid \$313,745.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock and related plans:

Hon Industries, Inc., Muscatine, Iowa (File 2-32911) - 40,000 shares
 Koracorp Industries Inc., San Francisco, Calif. (File 2-32937) - 204,512 shares
 The Bunker-Ramo Corporation, Oak Brook, Ill. (File 2-32938) - 500,000 shares
 National Steel Corporation, Pittsburgh, Pa. (File 2-32945) - 225,000 shares
 Panhandle Eastern Pipe Line Co., Houston, Texas (File 2-32948) - 178,787 shares
 Levi Strauss & Co., San Francisco, Calif. (File 2-32950) - 100,000 shares

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Legal Proceedings.
- Item 4. Changes in Securities.
- Item 5. Changes in Security for Registered Securities.
- Item 6. Defaults upon Senior Securities.
- Item 7. Increase in Amount of Securities Outstanding.
- Item 8. Decrease in Amount of Securities Outstanding.
- Item 9. Options to Purchase Securities.
- Item 10. Revaluation of Assets or Restatement of Capital Share Account.
- Item 11. Submission of Matters to a Vote of Security Holders.
- Item 12. Other Materially Important Events
- Item 13. Financial Statements and Exhibits.

Copies of the reports may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed.

Longchamps Inc Feb 69(3,4,7,8,9, 12) 0-3320-2	Union Carbide Corp Jan 69(7,13) 1-1463-2
City Investing Co Feb 69(7,11,13) 1-5651-2	Brewster Industries Inc Feb 69(3) 0-2254-2
Clinton Engines Corp Jan 69(11) 0-1996-2	Allright Auto Parks Inc Dec 68(7) 1-5149-2
Comp-U-Check Inc Oct 68(2,13) 2-28051-2	Century Laboratories Inc Dec 68(2, 3,7) 0-3303-2
Frequency Electronics Inc Feb 69(2, 7,13) 2-29609-2	Instron Corp Feb 69(11) 1-5641-2
Kingsport Press Inc Jan 69(7,8,13) 0-789-2	Kalvex Inc Jan 69(7,8) 1-3947-2
Earth-Spencer Corp Jan 69(12) 1-5261-2	Pueblo Supermarkets Inc Feb 69(7) 1-5160-2
House of Adler Inc Feb 69(12) 0-3112-2	Certified Corp Jan 69(7) 0-2900-2
Natl Video Corp-Rico Electronics Inc Dec 68(13) 1-4280-2	Novo Industrial Corp Jan 69(4,7, 13) 1-976-2
Republic Gypsum Co Jan 69(1,7,13) 0-3297-2	Southeastern Mortgage Investors Trust Oct 66(2) 0-1253-2 Dec 68(12,13) 0-1253-2
Adams-Russell Co Inc Jan 69(11) 1-5834-2	Graybar Electric Co Inc Jan 69(7) 0-255-2
Airwick Industries Inc Jan 69(12,13) 1-5783-2	Leasco Data Processing Equipment Corp Feb 69(11,12,13) 1-5288-2
Empire Petroleum Co Nov 68(8) 0-780-2	Roan Selection Trust Ltd(6K) for 1-15-69 to 2-10-69 1-3873-2
Computer Diode Corp June(12), Jul(11), Sept(7) Oct(12) & Dec (12,13) for 1968 0-3156-2	
First National of Nebraska Inc Jan 69(1,2,7,13) 0-3502-2 Mar 69(7,13) 0-3502-2	

SECURITIES ACT REGISTRATIONS. Effective May 8: Columbia Broadcasting System, Inc., 2-32254 (40 days); Continued Care Facilities, Inc., 2-30613 (90 days); Energy Resources Group, Inc.-1969, 2-32500 (40 days); I.N.C. Exploration Corp., 2-31384; International Applied Science Laboratory Inc., 2-31396 (90 days); Interstate Power Co., 2-32133; Kysor Industrial Corp., 2-32424; McClough Steel Corp., 2-32184; The Midland Co., 2-32055 (June 18); National Medical Enterprises, Inc., 2-31254 (Aug 7); The Newhall Land and Farming Co., 2-32547 (Aug 4); Pacific Power & Light Co., 2-32390 (June 30); Parkwood Homes, Inc., 2-31866 (90 days); Payless Cashways, Inc., 2-31743 (Aug 6); Scientific Components, Inc., 2-31681 (90 days); Teledyne, Inc., 2-31717 (40 days); The Travelers Corp., 2-32287 (Aug 6); Val D'Or Industries, Inc., 2-31539 (90 days); Wisconsin Electric Power Co., 2-32629.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.