

# sec news digest

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November 18, 1981

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## NOTICE OF COMMISSION MEETINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

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### CHANGES IN THE MEETING

The following additional item will be considered at an open meeting scheduled for Thursday, November 19, at 2:30 p.m.:

Consideration of whether to grant an application by Paul E. Van Dusen to become associated with Marcus, Stowell & Beye, Inc., a registered broker-dealer, in a supervisory capacity. FOR FURTHER INFORMATION, PLEASE CONTACT Robert Anderson at (202) 272-2916.

The following additional item will be considered at a closed meeting scheduled for Thursday, November 19, following the 2:30 p.m. open meeting: Regulatory matter regarding financial institution.

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of November 22, 1981. (Commission Meetings are announced separately in the New Digest)

#### Tuesday, November 24

- \* Commissioner Evans has accepted an invitation to testify as an expert witness in hearings before the Ontario Securities Commission in Toronto, Canada on whether to retain fixed commission rates on the Toronto Stock Exchange.

### COMMON STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS AND FOREIGN INVESTORS, SECOND QUARTER OF 1981

Purchases and sales of common stock by private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies were \$30.0 billion and \$28.2 billion, respectively, in the second quarter of 1981. This is an increase of \$809 million in purchases and \$4.0 billion in sales over the first quarter levels, and represents a new high for sales of common stock by these institutions. As a result, net purchases of common stock fell sharply to \$1.8 billion from \$5.0 billion in the first quarter. This is the lowest level since the second quarter of 1980 when net purchases by these institutions were \$1.6 billion. The common stock activity rate rose to 42.0 percent from 38.4 percent in the first quarter. (Press Release 81-61)

FOR FURTHER INFORMATION CONTACT: The Directorate of Economic and Policy Analysis  
at (202) 523-5493

ASSETS OF PRIVATE NONINSURED PENSION FUNDS,  
SECOND QUARTER OF 1981

During the second quarter of this year, the book value of assets of the nation's private noninsured pension funds expanded by \$7.9 billion, or 3 percent, to \$269.5 billion. Compared to the second quarter of 1980, assets at book value grew by \$33.4 billion (14.1 percent). As has been the case for several quarters, increases in the value of their common stock portfolio paced the growth in total assets. The book value of common stock holdings rose by \$4.5 billion (3.4 percent) to slightly more than \$137 billion. (Press Release 81-62)

FOR FURTHER INFORMATION CONTACT: The Directorate of Economic and Policy Analysis  
at (202) 523-493

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## CIVIL PROCEEDINGS

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### CURTIS R. RICHMOND FOUND IN CIVIL CONTEMPT OF COURT

The Los Angeles Regional Office announced that on November 5 the Honorable Consuelo B. Marshall of the U.S. District Court for the Central District of California issued an order holding Curtis R. Richmond in civil contempt of court for his failure to obey the Court's order of January 28, 1981, requiring him to pay the fees and expenses of a Special Auditor.

The Commission's complaint alleged that Richmond violated the antifraud provisions of the securities laws in his offer and sale of interests in six oil and gas limited partnerships. Richmond, without admitting or denying the allegations in the complaint, consented to the entry of a Final Judgment which enjoined him from future violations of the antifraud provisions and also appointed a Special Auditor to prepare and distribute corrective disclosure to the limited partners involved. The Final Judgment also required Richmond to pay the fees and expenses of the Special Auditor.

After a hearing on the matter, Judge Marshall found that there was no valid reason for Richmond's failure to obey the Court's order, and ordered him remanded to the custody of the Attorney General until he purged himself on the contempt. Judge Marshall then stayed the contempt order 30 days. (SEC v. Curtis R. Richmond, U.S.D.C., C.D. Cal., Civil Action No. 80-3239-CBM). (LR-9498)

### RATLIFF FARMS, INC. AND MALCOLM E. RATLIFF PERMANENTLY ENJOINED

The Atlanta Regional Office announced that on October 30 Chief Judge L. Clure Morton of the U.S. District Court for the Middle District of Tennessee entered a Final Judgment of Permanent Injunction permanently enjoining Ratliff Farms, Inc. and its vice president, Malcolm E. Ratliff of Crossville, Tennessee from further violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder in connection with the offer and sale of fractional undivided working interests in oil and gas wells, or any other security. The Final Judgment further orders these defendants to provide all holders by Ratliff Farms with a copy of the Commission's complaint and the Final Judgment. Ratliff Farms and Ratliff consented to the entry of the permanent injunction without admitting or denying the allegations in the Commission's complaint.

The Commission's complaint filed October 29 also names Wayne Farris, a former Ratliff Farms salesman, currently residing in Memphis, Tennessee, and alleges that from January 1978 to the present and/or at varying times therein, the defendants violated the registration provisions of the Securities Act and the antifraud provisions of the Securities Act and the Exchange Act in connection with the offer and sale of these securities. The complaint alleges that the defendants made untrue statements of material fact concerning, *inter alia*, the production of existing Ratliff Farms wells and the deductability of the investment for federal income tax purposes. The complaint further alleges that the defendants omitted to state material facts concerning, *inter alia*, Ratliff's 1980 federal conviction for making materially false statements for the purpose of influencing loans, a 1974 permanent injunction enjoining Ratliff from violations of the antifraud provisions of the securities laws, contingencies in securing gas pipeline connections, the anticipated profit for Ratliff Farms, and the lack of success of prior programs. (SEC v. Ratliff Farms, Inc., et al., M.D. Tenn., Civil Action No. 81-2076M). (LR-9499)

## COMPLAINT FILED AGAINST HORIZON ENERGY CORPORATION, OTHERS

The Denver Regional Office announced that on September 4 the Salt Lake City Branch Office filed a complaint in the U.S. District Court for the District of Utah naming as defendants Horizon Energy Corporation, a Utah corporation located in Salt Lake City, Utah; George R. Jensen, president, Richard A. Willits, vice-president, both of Salt Lake City; Eugene Brown, director of Sebastopol, California; Horizon Manufacturing Corporation, a Texas corporation; and its president, Eugene Randall Anderson of Wills Point, Texas. The complaint charges Horizon Energy, Jensen, Willits, and Brown with violating the registration and antifraud provisions of the securities laws. Horizon Manufacturing and Anderson are charged with violating the antifraud provisions.

The complaint alleges that the defendants distributed false and misleading information concerning a process, which Anderson claims to have invented, that will produce hydrogen fuel by catalytic separation of the water molecule. The information distributed by the defendants also states that the process could replace fossil fuels as an energy source. The complaint further alleges that the false and misleading statements were made in connection with the sale of Horizon Energy stock by Horizon Energy, Jensen, Willits and Brown. The complaint requests a preliminary and a permanent injunction prohibiting the defendants from future violations of the securities laws. (SEC v. Horizon Energy Corporation, et al., D. Utah, Civil Action No. C-81-0662C). (LR-9500)

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## CRIMINAL PROCEEDINGS

### HAYCOCK, SWENSON, AND GUNDERSON PLEAD GUILTY

The Denver Regional Office announced that on October 23 the Honorable David K. Winder, U.S. District Judge for the District of Utah, accepted pleas of guilty from S. Hal Haycock of Pleasant Grove, Utah, Roy A. Swenson of Salt Lake City, Utah, and Lloyd R. Gunderson of Burley, Idaho.

Haycock pled guilty to one count of securities fraud, one count of interstate transportation of money obtained by fraud, one count of bankruptcy fraud, and one count of making and subscribing to a false tax return. Swenson and Gunderson each pled guilty to one count of causing the mailing and interstate transportation of unregistered securities. (U.S. v. S. Hal Haycock, et al., D. Utah, Criminal Action No. CR-81-80A). (LR-9501)

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## INVESTMENT COMPANY ACT RELEASES

### MIDLAND CAPITAL CORPORATION

An order has been issued declaring that Midland Capital Corporation has ceased to be an investment company required to be registered under the Investment Company Act of 1940. (Rel. IC-12041 - Nov. 16)

### INA TAX-FREE RESERVE FUND, INC.

An order has been issued on an application filed by INA Tax-Free Reserve Fund, Inc. (Applicant), pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from the provisions of Section 12(d)(3) of the Act to the extent necessary to permit Applicant to acquire rights to sell its portfolio securities to brokers or dealers, and from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to value such rights in the manner proposed. (Rel. IC-12042 - Nov. 16)

### AMERICAN NATIONAL MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until December 11 to request a hearing on an application of American National Money Market Fund, Inc. (Fund), for an order of exemption from Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit the Fund to value its portfolio securities and instruments using the amortized cost valuation method. (Rel. IC-12043 - Nov. 16)

**NEDERLANDSCHE MIDDENSTANDBANK N.V.**

A notice has been issued giving interested persons until December 14 to request a hearing on an application filed by Nederlandsche Middenstandsbank N.V. (Applicant), a commercial bank whose principal office is located in Amsterdam, the Netherlands. The application requests that the Commission issue an order pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Applicant from all provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-12044 - Nov. 17)

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**HOLDING COMPANY ACT RELEASES**

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**COLUMBIA GULF TRANSMISSION COMPANY**

A notice has been issued giving interested persons until December 11 to request a hearing on a proposal whereby Columbia Gulf Transmission Company, subsidiary of Columbia Gas System, Inc., would enter into amended pre-completion and post-completion undertakings and Columbia would provide an assurance with respect thereto. These arrangements would provide credit support for loans made to the Ozard Partnership and would be in lieu of equity contributions by the Ozard partners. Columbia Gulf's total obligation at any one time would be limited to 25 percent (its pro rata share) of any claims arising from such undertakings. (Rel. 35-22275 - Nov. 17)

**PENNSYLVANIA ELECTRIC COMPANY**

A notice has been issued giving interested persons until December 15 to request a hearing on a proposal by Pennsylvania Electric Company, subsidiary of General Public Utilities Corporation, to extend until December 31, 1986, the time to make and the maturity of loans to two non-associated coal mining companies. (Rel. 35-22276 - Nov. 17)

**COLUMBIA GAS DEVELOPMENT CORPORATION**

An order has been issued authorizing Columbia Gas Development Corporation, subsidiary of Columbia Gas System, Inc., to issue two shares of its common stock to Columbia for each three shares held by Columbia of the stock of Commonwealth Energy Company (CEC), also a subsidiary of Columbia. Columbia will acquire such stock pursuant to a merger agreement between CEC and Development. (Rel. 35-22277 - Nov. 17)

**JERSEY CENTRAL POWER & LIGHT COMPANY**

A notice has been issued giving interested persons until December 15 to request a hearing on a proposal by Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, to guarantee the notes of a nonaffiliated coal supplier. (Rel. 35-22278 - Nov. 17)

**THE SOUTHERN COMPANY**

An order has been issued authorizing The Southern Company, a registered holding company, to act as surety for subsidiary's supersedeas bond. (Rel. 35-22279 - Nov. 17)

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**SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-8) THE BANK OF NEW YORK COMPANY, INC., 48 Wall St., New York, NY 10015 (212) 530-1049 - 410,000 shares of common stock. (File 2-74898 - Nov. 16) (Br. 2)

- (S-16) WESTERN MASSACHUSETTS ELECTRIC COMPANY, 174 Brush Hill Ave., West Springfield, MA 01089 (413) 785-5871 - 200,000 shares of % preferred stock, Series C, \$100 par value (to be represented by 800,000 depositary preferred shares). The company is an electric utility engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-74899 - Nov. 16) (Br. 7)
- (S-16) C.I.T. FINANCIAL CORPORATION, 650 Madison Ave., New York, NY 10022 (212) 572-6500 - \$150 million of % debentures, due December 1, 1991. Underwriters: Dillon, Read & Co. Inc., and Salomon Brothers Inc. The company is engaged in industrial financing and leasing, consumer financing, factoring, commercial financing, and insurance. (File 2-74900 - Nov. 17) (Br. 2)
- In a separate statement the company seeks registration of \$250 million of zero coupon debentures, due December 1, 1988. (File 2-74901 - Nov. 17)
- (S-1) UNIT 1982 OIL AND GAS PROGRAMS, 1101 Petroleum Club Bldg., Tulsa, OK 74119 - 10,000 units. (File 2-74902 - Nov. 17) (Br. 4 - New Issue)
- (S-16) E.I. DU PONT DE NEMOURS AND COMPANY, 1007 Market St., Wilmington, DE 19898 (302) 774-1000 - \$600 million of 6% debentures, due 2001. Underwriters: Morgan Stanley & Co. Incorporated and The First Boston Corporation. The company manufactures and sells diversified lines of chemicals, plastics, specialty products and fibers. (File 2-74903 - Nov. 17) (Br. 2)
- In a separate statement the company seeks registration of \$400 million of % notes, due 1991. (File 2-74904 - Nov. 17)
- (N-1) THE GUARDIAN CASH FUND, INC., 201 Park Avenue South, New York, NY 10003 (212) 598-8259 - an indefinite number of shares of capital stock. (File 2-74905 - Nov. 17) (Br. 20 - New Issue)
- (S-6) THE GUARDIAN SEPARATE ACCOUNT A, 201 Park Ave. South, New York, NY 10003 (212) 598-8000 - an indefinite amount of securities. Depositor: The Guardian Insurance & Annuity Company, Inc. (File 2-74906 - Nov. 17) (Br. 20 - New Issue)
- (S-16) INTERNATIONAL TELEPHONE AND TELEGRAPH CORPORATION, 320 Park Ave., New York, NY 10022 (212) 752-6000 - \$150 million of % notes, due November 15, 1991. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Lazard Freres & Co. The company is engaged in five businesses: telecommunications and electronics, engineered products, consumer products and services, natural resources, and insurance and finance. (File 2-74907 - Nov. 17) (Br. 5)
- (S-16) ACF INDUSTRIES, INCORPORATED, 750 Third Ave., New York, NY 10017 (212) 986-8600 - \$45 million of equipment trust certificates (Series L). Underwriter: Bache Halsey Stuart Shields Incorporated. (File 2-74908 - Nov. 17) (Br. 5)
- (S-14) NEW JERSEY RESOURCES CORPORATION, 601 Bangs Ave., Asbury Park, NJ 07712 (201) 988-2800 - 3,225,000 shares of common stock. (File 2-74909 - Nov. 17) (Br. 7 - New Issue)
- (S-1) ANDREW CORPORATION, 10500 West 153rd St., Orland Park, IL 60462 (312) 349-3300 - 1,100,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated and William Blair & Company. The company is a supplier of specialized antennas and transmission lines used in telecommunications systems. (File 2-74910 - Nov. 17) (Br. 7)
- (S-16) SECURITY PACIFIC CORPORATION, 333 South Hope St., Los Angeles, CA 90071 (213) 613-4540 - \$200 million of zero coupon notes, due 1986. Underwriters: The First Boston Corporation and Goldman, Sachs & Co. (File 2-74911 - Nov. 17) (Br. 2)
- (S-16) DART & KRAFT, INC., 2211 Sanders Rd., Northbrook, IL 60062 (312) 498-8000 - \$300 million of 6% debentures, due November 15, 2011. Underwriters: Goldman, Sachs & Co., Salomon Brothers Inc. and Merrill Lynch White Weld Capital Markets Group. The company is a multinational, diversified food, consumer and commercial products company. (File 2-74913 - Nov. 17) (Br. 3)
- (S-11) UNIVERSITY REAL ESTATE FUND 10, 666 E Ocean Blvd., Long Beach, CA 90802 - \$25 million of interests in a limited partnership, 25,000 partnership units and \$25 million of 13-1/2% (subject to deferral) nonrecourse general obligation promissory notes. (File 2-74914 - Nov. 17) (Br. 6 - New Issue)

- (S-1) KIOWA ENERGY DRILLING, INC., 1108 Avenue I, Scottsbluff, NB 69361 (308) 632-5550 - 30,000,000 shares of common stock. Underwriter: First Colorado Investments & Securities, Inc., 621 Seventeenth St., Suite 1800, Denver, CO 80293. The company proposes to engage in oil and gas exploration and development by acquiring developed and undeveloped oil and gas properties. (File 2-74915 - Nov. 17) (Br. 4 - New Issue)
- (S-14) W.T.B. CORPORATION, West 717 Sprague Ave., Spokane, WA 99204 (509) 455-4122 - 250,000 shares of common stock. (File 2-74916 - Nov. 17) (Br. 1 - New Issue)
- (S-15) UNITED BANKS OF COLORADO, INC., 1700 Broadway, Denver, CO 80217 (303) 861-4700 - 121,250 shares of common stock. (File 2-74917 - Nov. 16) (Br. 2)
- (S-16) KANSAS CITY SOUTHERN INDUSTRIES, INC., 114 West 11th St., Kansas City, MO 64105 (816) 556-0303 - 124,608 shares of common stock. (File 2-74918 - Nov. 17) (Br. 5)
- (S-8) CRAMER INC., 625 Adams St., Kansas City, KS 66105 (913) 621-5400 - 150,000 shares of capital stock. (File 2-74919 - Nov. 17) (Br. 6)
- (S-16) DIAL FINANCIAL CORPORATION, 207 Ninth St., Des Moines, IA 50307 (515) 243-2131 - \$50 million of 8 senior notes 1989 Series, due July 1, 1989. Underwriter: Salomon Brothers Inc. (File 2-74920 - Nov. 17) (Br. 1)
- (S-1) AMERICAN OAKWOOD ENERGY LTD., 1800, 311-6th Avenue S.W., Calgary, Alberta, Canada T2P 3H2 (403) 265-6040 - 1,400,683 rights to subscribe for common shares, and 1,400,683 common shares. (Rights Offering) The company is engaged, through a subsidiary, in the exploration for and development and production of oil and gas. (File 2-74921 - Nov. 17) (Br. 10)
- (S-16) RANSBURG CORPORATION, 3939 West 56th St., Indianapolis, IN 46208 (317) 298-5000 - 101,800 shares of common stock. The company is engaged in the design, manufacture and sale of advanced technology, automated industrial equipment and control systems. (File 2-74922 - Nov. 17) (Br. 9)
- (S-16) PUBLIC SERVICE COMPANY OF COLORADO, 550 15th St., Denver, CO 80202 (303) 571-7511 - \$50 million of first mortgage bonds, 8 Series due 2011. Underwriters: Merrill Lynch White Weld Capital Markets Group and Kidder, Peabody & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-74923 - Nov. 17) (Br. 8)
- (S-14) GILBERT ASSOCIATES, INC., P.O. Box 1498, Reading, PA 19603 (215) 775-2600 - 402,432 shares of Class A common stock. (File 2-74925 - Nov. 17) (Br. 10)

#### REGISTRATIONS EFFECTIVE

- Nov. 4: Municipal Securities Trust, Second Discount Series, 2-74227.
- Nov. 5: Combustion Electromagnetics, Inc., 2-74168-B; The Corporate Income Fund, One Hundred Fifty-Eighth Short Term Series, 2-74277; NRG Dynamics, Inc., 2-73530-NY; Texas General Resources, Inc., 2-74623.
- Nov. 6: Alfa Resources, Inc., 2-73526; Altex Oil Corporation, 2-74166; American Hospital Supply Corporation, 2-74723; Caterpillar Tractor Co., 2-68253; Columbia Pictures Industries, Inc., 2-74732; Conquest Exploration Company, 2-73556; Diogenes Systems, Inc., 2-72591-LA; Manufacturers Hanover Corporation, 2-74712; Nuveen Tax-Exempt Bond Fund, Series 190, 2-74473; Oak Industries, 2-74745; Petromar Offshore, Ltd., 2-73464; Sananco Energy Corporation, 2-74080; Seahawk Oil International, Inc., 2-72752; Shannon 1981-82 Drilling Programs, 2-71338; South Ranch Land & Trading Company, 2-73653; Specialized Systems, Inc., 2-73708; Wallace Resources Ltd. Oil and Gas Program 1981, 2-74289; West Texas Utilities Company, 2-74408.
- Nov. 8: Sta-Rite Industries, Inc., 2-74474.
- Nov. 9: Cinema-Star Corporation, 2-72615-LA; Evans Financial Corporation, 2-73431; Humana Inc., 2-74539; Norris Liquidating Corporation, 2-74187; Northwest Energy Company, 2-74566; Owens-Illinois, Inc., 2-74694; Rouge Oil & Gas, Inc., 2-73915.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ARCATA CORP	5,7	10/07/81
ARMCO INC	2,7	10/16/81
ARTCO INDUSTRIES INC	5	10/09/81
ASSOCIATES CORP OF NORTH AMERICA	5	10/28/81
ASSOCIATES FIRST CAPITAL CORP	5	10/28/81
ATLANTIC RICHFIELD CO	5	09/03/81
AUTO TROL TECHNOLOGY CORP	5	09/14/81
AVNET INC	5,7	08/31/81
AVNET INC	2,7	10/05/81
BACHE GROUP INC	5	09/28/81
BALCO ENERGY CORP /	4	10/02/81
BALCOR PENSION INVESTORS II	2,7	09/14/81
BALCOR PENSION INVESTORS II	5,7	09/16/81
BALTIMORE & OHIO RAILROAD CO	5	10/13/81
BANCORP OF PENNSYLVANIA	5	10/13/81
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/25/81
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/25/81
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	09/25/81
BANK OF MONTANA SYSTEM	5,7	09/16/81
BANKERS UNION LIFE INSURANCE CO	1,7	10/15/81
BARBER GREENE CO /DE/	5	10/07/81
BASIC EARTH SCIENCE SYSTEMS INC	5	10/12/81
BASIC EARTH SCIENCE SYSTEMS INC	5	10/26/81
BEEHIVE INTERNATIONAL	5	09/17/81
BEEHIVE INTERNATIONAL LTD	5	10/21/81
BELL TELEPHONE CO OF PENNSYLVANIA	5	09/04/81
BERKEY PHOTO INC	5	09/23/81
BEVIS INDUSTRIES INC /RI/	5,7	09/11/81
BILLY THE KID INC	1,2	09/18/81
BIO GAS OF COLORADO INC	5	09/28/81
BLACK DOME ENERGY CORP	4	10/10/81
BONRAY DRILLING CORP	5	10/07/81
BUCKKEEPERS LTD	5	09/21/81
BOOTH INC	5	10/13/81
BUCKHE FINANCIAL CORP /JL/	5	09/01/81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.