

# sec news digest

Issue 81-178

SEP 16 1981

September 15, 1981

## NOTICE OF COMMISSION MEETINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, SEPTEMBER 22, 1981 - 10:00 A.M.

The subject matter of the September 22 closed meeting will be: Settlement of injunctive action; Access to investigative files by Federal, State, or Self-Regulatory authorities; Freedom of Information Act appeal; Institution of injunctive actions; Litigation matter; Institution and settlement of administrative proceedings of an enforcement nature; Regulatory matter bearing enforcement implications.

### OPEN MEETING - THURSDAY, SEPTEMBER 24, 1981 - 10:00 A.M.

The subject matter of the September 24 open meeting will be:

(1) Consideration of whether to adopt certain revisions to the exemption regulations for the securities of the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank. FOR FURTHER INFORMATION, PLEASE CONTACT Ronald Adee at (202) 272-3250.

(2) Consideration of whether to issue a release adopting amendments to Rule 5-04 of Regulation S-X to limit the presentation of the detailed schedule of property, plant, and equipment and the related schedule of accumulated depreciation, depletion and amortization to those registrants that are relatively capital intensive. Other related amendments proposed for comment in Securities Act Release No. 33-6293 (February 25, 1981), which would have modified the form and content of these schedules, are not being recommended for adoption. FOR FURTHER INFORMATION, PLEASE CONTACT Eugene W. Green at (202) 272-2130.

(3) Consideration of proposal to amend Regulation S-X to establish instructions for the preparation and presentation of pro forma financial information. FOR FURTHER INFORMATION, PLEASE CONTACT DAVID F. MARTIN at (202) 272-2130.

(4) Consideration of whether to authorize the Division of Corporation Finance and the Office of the Chief Accountant to issue a release discussing their assessment of certain initial disclosures made in response to the newly adopted Item 11 of Regulation S-K, Management's Discussion and Analysis of Financial Condition and the Results of Operations. FOR FURTHER INFORMATION, PLEASE CONTACT William H. Carter at (202) 272-3229.

OPEN MEETING - THURSDAY, SEPTEMBER 24, 1981 - 2:30 P.M.

The subject matter of the September 24, 2:30 p.m. open meeting, will be:

The Commission will hear oral argument on appeals by James E. Ryan and the Commission's Division of Enforcement from initial decision of an administrative law judge. FOR FURTHER INFORMATION, PLEASE CONTACT Robert J. Zutz at (202) 523-4588.

CLOSED MEETING - THURSDAY, SEPTEMBER 24, 1981 - FOLLOWING THE 2:30 OPEN MEETING

The subject matter of the September 24 closed meeting will be: Post oral argument.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2178

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## COMMISSION ANNOUNCEMENTS

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### ADDITION TO WEEKLY CALENDAR

Commissioner Bevis Longstreth will testify on Thursday, September 17 before the House Subcommittee on Monopolies and Commercial Law concerning the operation of the Bankruptcy Code with respect to the securities industry. The hearing will begin at 9:30 a.m. in Room 2141 of the Rayburn House Office Building.

### TOTAL OFFERINGS FALL SHARPLY IN JULY; NEW OFFERINGS CONTINUE TO RUN AHEAD OF 1980'S PACE

Total primary securities offerings amounted to \$3.9 billion in July of 1981, a decline of 64 percent from June's record-high monthly total. July's total dollar value of offerings is the lowest since December of 1979. Public offerings registered with the Commission amounted to \$3.4 billion in July, a decline of 64 percent from June's figure. Private placements in July 1981 (exempt from registration with the Commission due to their private character) came to \$460 million, a decline of 59 percent from the \$1.1 billion of placements in June of this year.

While overall offering activity shows substantial declines in July of 1981 in comparison with the previous month, and in January through July of 1981 on a year-to-date basis with the comparable 1980 period, offering activity in some sectors of the primary market has grown, at least on a year-to-year basis. Unseasoned common stock offerings (offerings by first-time issuers) registered with the Commission came to \$2.1 billion in the first seven months of 1981, an increase of 199 percent from the amount of such offerings in 1980's first seven months. Stock offerings by seasoned issuers amounted to \$7.7 billion in January through June 1981, an increase of 41 percent from the amount of such offerings in the comparable period in 1980.

Figures collected by the Commission's Division of Corporation Finance on filings of registrations with the Commission (in anticipation of securities offerings) also demonstrate a continued growing importance of new issuers to primary market activity. These figures, compiled in part on a fiscal year basis, indicate that filings by new issuers (for offerings of all security types) accounted for 22 percent of all filings in the fiscal year ending September 30, 1980. In the first 10 months of fiscal year 1981 (ending July 31, 1981), new issuers accounted 32 percent of filings.

Registration and offering developments are detailed in the Commission's Monthly Statistical Review. (Press Release No. 81-51)

FOR FURTHER INFORMATION CONTACT: William C. Dale at (202) 523-5629

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## CIVIL PROCEEDINGS

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### ROYALPAR INDUSTRIES, INC. ENJOINED

The Commission announced that on September 9 the U.S. District Court for the District of Columbia enjoined Royalpar Industries, Inc. (RPI) of West Hartford, Connecticut, a professional engineering firm, from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings.

The Commission's complaint, filed on July 31, alleged that as part of a continuing course of conduct extending over several years, RPI failed to timely file certain annual and quarterly reports. RPI, in consenting to the entry of the Judgment against it, admitted failure to file timely reports on 14 separate occasions. (SEC v. Royalpar Industries, Inc., U.S.D.C. D.C., Civil Action No. 81-1802). (LR-9445)

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## INVESTMENT COMPANY ACT RELEASES

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### PUTNAM QUALIFIED ACCUMULATION TRUST

A notice has been issued giving interested persons until October 9 to request a hearing on an application of Putnam Qualified Accumulation Trust and Putnam High Yield Income Trust (Applicants), each registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order pursuant to Section 6(c) of the Act declaring that Mr. Hans H. Estin shall not be deemed an "interested person" of Applicants; or the Putnam Management Company, Inc., investment adviser to Applicants; or Putnam Fund Distributors, Inc., principal underwriter to Applicants, within the meaning of Section 2(a)(19) of the Act, solely by reason of his status as director of The Boston Company and Boston Safe Deposit and Trust Company. (Rel. IC-11935 - Sept. 14)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) SARAMA INDUSTRIES, INC., 30-90 Front St., Fall River, MA 02722 (617) 678-1971 - 865,000 shares of common stock. Underwriter: Rooney, Pace Inc. The company is engaged in the design, manufacture and sale of a broad line of residential lighting fixtures. (File 2-73847-B - Aug. 28) (Br. 8 - New Issue)
- (S-18) THE KENTUCKY HORSE CENTER, INC., 3380 Paris Pike, Lexington, KY 40511 (606) 299-5212 - 750,000 shares of common stock. Underwriter: Swartwood, Hesse and Levine, Inc., 21 West St., New York, NY 10006. The company will engage in breeding thoroughbred horses. (File 2-73979-C - Sept. 8) (Br. 3 - New Issue)
- (S-16) ALPHA INDUSTRIES, INC., 20 Sylvan Rd., Woburn, MA 01801 (617) 935-5150 - 125,886 shares of common stock. (File 2-74010 - Sept. 11) (Br. 8)
- (S-14) HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY DC VARIABLE ACCOUNT I, AND II (HVA-DC-I) and (HVA-DC-II), Hartford Plaza, Hartford, CT 06115 - an indefinite number of units of interest (each Account). (File 2-74028 and 2-74029 - Sept. 11) (Br. 20)
- (S-14) HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY QP VARIABLE ACCOUNT (HVA-QP-VA), Hartford Plaza, Hartford, CT 06115 - an indefinite number of units of interest. (File 2-74030 - Sept. 11) (Br. 20)
- (S-1) HINDERLITER ENERGY EQUIPMENT CORP., Resource Sciences Park, 6600 S. Yale Ave., Building 9, P.O. Box 35505, Tulsa, OK 74135 (215) 977-2000 - 1,000,000 shares of common stock. Underwriter: Philips, Appel & Walden, Inc. The company manufactures equipment used in the oil and gas, construction, mining and logging industries. (File 2-74031 - Sept. 11) (Br. 9 - New Issue)
- (S-14) UNITED BANK CORPORATION OF NEW YORK, 1450 Western Ave., Albany, NY 12203 (518) 447-4043 - \$36,850,000 of 10% non-assignable debentures. (File 2-74032 - Sept. 11) (Br. 1)

- (S-1) GRAND BANKS ENERGY COMPANY, 600 Gihls Tower West, Midland, TX 79701 (915) 682-1044 - 500,000 shares of common stock. Underwriters: Wheat, First Securities, Inc. and The Robinson-Humphrey Company, Inc. The company is engaged in domestic oil and gas exploration, development and production. (File 2-74033 - Sept. 14) (Br. 4 - New Issue)
- (S-1) HLH PETROLEUM CORPORATION, on behalf of HLH DRILLING PARTNERSHIP 1981-B, LTD. AND HLH DRILLING PARTNERSHIP 1982-A, LTD., 6350 LBJ Freeway, Suite 184, Dallas, TX 75240 (214) 385-0248 - \$6 million of limited partnership interests. (File 2-74034 - Sept. 14) (Br. 4 - New Issue)
- (S-1) CABLE TV FUND X, 5275 DTC Parkway, Englewood, CO 80111 - \$75 million pre-organization subscriptions for 150,000 limited partnership interests in a series of partnerships at \$500 per interest. (File 2-74035 - Sept. 14) (Br. 7 - New Issue)
- (S-1) TRESOR PETROLEUM INC., Suite 1980, 1125 Seventeenth St., Denver, CO 80202 (303) 623-9200 - 1,000,000 shares of common stock. Underwriter: Montgomery Securities. The company is engaged in onshore oil and gas exploration, development and production. (File 2-74036 - Sept. 14) (Br. 10 - New Issue)
- (S-1) ENDEVCO OIL AND GAS PROGRAM PARTNERSHIPS A-T, Evergreen Bldg., Executive Suite, 15 South Grady Way, Renton, WA 98055 (206) 226-6229 - 10,000 limited partnership units at \$1,000 each. (File 2-74037 - Sept. 14) (Br. 3)
- (S-15) SOCIETY CORPORATION, 127 Public Sq., Cleveland, OH 44114 (216) 622-9000 - \$8,560,000 of 14% non-negotiable installment notes. (File 2-74038 - Sept. 14) (Br. 1)
- (S-1) PIONEER WESTERN ENERGY CORPORATION, 600 Cleveland St., Suite 800. P.O. Box 5068, Clearwater, FL 33518 - \$10 million of preformation limited partnership units. (File 2-74040 - Sept. 14) (Br. 10 - New Issue)
- (S-8) SEMICON, INC., 10 North Ave., Burlington, MA 01803 (617) 272-9015 - 100,000 shares of common stock. (File 2-74041 - Sept. 14) (Br. 7)
- (S-1) OMEGA OIL CORPORATION, Suite 520, 2421 Willowbrook Pkwy., Indianapolis, IN 46205 - \$5 million of preformation limited partnership units. (File 2-74048 - Sept. 11) (Br. 10 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED NINETY-EIGHTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-74049 - Sept. 14) (Br. 17 - New Issue)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period August 10 - 14, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* American Securities Corp. William Rosenwald Mary K. Rosenwald Alice R. Sigelman, Individually and as Co-Trustees, et al	C L Assets, Inc. (NYC) Common Stock - 177,000 shares	8-10-81
* Dynamics Corporation of America	CTS Corporation (Elkhart, IN) Common Stock - 668,500 shares (15.15%)	8-10-81

## ACQUISITION REPORTS CONT.

Bear, Stearns & Co.	Carpenter Paper Company (Omaha, NE) Common Stock - 114,909 shares (15%)	8-10-81
H. Irwin Levy, Individually and as Co-Trustee Lynn-Mark Corp.	Cenvill Development Corp. (West Palm Beach, FL) Common Stock - 605,433 shares (17.3%) Common Stock - 80,000 shares on conversion of Preferred Stock	8-10-81
* Sun Chemical Corporation	Chromalloy American Corp. (St. Louis, MO) Common Stock - 4,720,258 shares (31.3%)	8-10-81
* Heizer Corporation	Commodore Corporation (Danville, NE) Series B Preferred Stock - 200,000 shares (100%) Common Stock - 1,000,000 shares Common Stock - 4,015,000 shares (39.5%) on exercise of warrants and option	8-10-81
* Karel Konicek	Detsco, Inc. (Tampa, FL) Common Stock - 169,022 shares	8-10-81
* Woodland Investment Partners Kohl Gift Trust Atlee M. Kohl Nicole F. Kohl	Doughtie's Foods, Inc. (Portsmouth, VA) Common Stock - 60,500 shares	8-10-81
Coldwell, Banker & Company	First Newport Corporation (Newport Beach, CA) Common Stock - 381,918 shares (15.8%)	8-10-81
Aiken W. Fisher Benjamin R. Fisher Lillian H. Fisher John J. Humphrey, et al	Fisher Scientific Company (Pittsburgh, PA) Common Stock - 665,539 shares (12.6%)	8-10-81
* Raja W. Sidawi (U.K.) Energy Enterprise Overseas N.V. (Netherlands Antilles) Izzet Mohamed Gharbawi (U.K.)	Gulf Interstate Company (Houston, TX) Common Stock - 634,200 shares	8-10-81
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 940,527 shares (72.8%)	8-10-81
* Tyco Laboratories, Inc.	Heinicke Instruments Company (Hollywood, FL) Common Stock - 1,224,800 shares (42.8%)	8-10-81
* American Values N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 208,431 shares (15.1%)	8-10-81
Brierley Investments Ltd. (New Zealand), Parent Industrial Equity (Pacific) Ltd. (Hong Kong) Wilbur Enterprises Ltd. (Hong Kong), et al	Higbee Company (Cleveland, OH) Common Stock - 69,900 shares	8-10-81
Olympia & York Investments Corp. (Canada) Flextile Ltd. (Canada) Olympia & York Developments Ltd. (Canada), Parent	Hiram Walker Resources Ltd. (Toronto, Ont., Canada) Common Stock - 3,835,000 shares	8-10-81
* Western Investment Associates II WestVen Philip Greer Frederick K. Fluegel, et al	Information Displays, Inc. (White Plains, NY) Common Stock - 137,155 shares	8-10-81
International Playtex, Inc. (Wholly-owned subsidiary of Esmark, Inc.)	Jhirmack Enterprises, Inc. (Redding, CA) Common Stock - 1,164,296 shares (48%) on exercise of option	8-10-81

ACQUISITION REPORTS CONT.

* Carol Minkin Barry S. Halperin Maurice A. Halperin	LLC Corporation (St. Louis, MO) Common Stock - 221,500 shares Common Stock - 12,913 shares on conversion of Preferred Stock	8-10-81
* Charles Rotgin, Jr.	Old Dominion Real Estate Investment Trust (Richmond, VA) Shares of Beneficial Interest - 69,153 Shares of Beneficial Interest - 23,351 on conversion of Debentures	8-10-81
Cenvill Development Corp.	Pacific Coast Properties, Inc. (West Palm Beach, FL) Common Stock - 12,069,472 shares (80%)	8-10-81
Companhia Auxiliar de Empresas de Mineracao (Brazil)	St. John d'el Rey Mining Co., Ltd. (Cleveland, OH) Ordinary Stock - 1,126,926 shares (28.3%)	8-10-81
* B. F. Saul Company Columbia Securities Company of Washington, D. C. Klingle Corporation B. F. Saul Company Employees' Profit Sharing Retirement Trust, et al	B. F. Saul Real Estate Investment Trust (Chevy Chase, MD) Shares of Beneficial Interest - 1,705,014 (28.15%) Shares of Beneficial Interest - 6,581 on conversion of Debentures	8-10-81
* Maury Page Kemp First Service Life Insurance Co. Lone Star Growth Corp.	Security Southwest Corporation (El Paso, TX) Common Stock - 2,478,160 shares (80.29%)	8-10-81
Jerry H. Guinn	Service Fracturing Company (Pampa, TX) Common Stock - 169,255 shares	8-10-81
Myron Kaplan Annette Hollander Kaplan, Individually and as Trustees	Solon Automated Services, Inc. (Washington, DC) Common Stock - 222,150 shares Common Stock - 50,401.5 shares on conversion of Debentures	8-10-81
* Agency Rent-A-Car, Inc.	Spencer Companies, Inc. (Boston, MA) Common Stock - 471,555 shares (27.5%)	8-10-81
Edwin L. Cox, Jr.	Texas Federal Savings & Loan Assn. (Dallas, TX) Common Stock - 104,900 shares	8-10-81
C. James Jensen J J Capital Corporation	Thousand Trails, Inc. (Seattle, WA) Common Stock - 450,000 shares (14.5%)	8-10-81
* Charles Lazarus William John Devine Norman M. Ricken Seymore Ziv	Toys "R" Us, Inc. (Rochelle Park, NJ) Common Stock - 806,241 shares Common Stock - 1,800,000 shares on exercise of option	8-10-81
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 70,629	8-10-81
BankAmerica Corporation	Four-Phase Systems, Inc. (Cupertino, CA) Common Stock - 304,813 shares Common Stock - 29,315 shares on conversion of Debentures	8-11-81
* Swanton Corporation	Friendly Frost Inc. (Westbury, NY) Common Stock - 627,798 shares (59.4%) (Swanton has entered into agreements to acquire above shares.)	8-11-81
Richard Elliott Thelma McPherson Elliott Bernard Josephson	Sonoma Vineyards (Healdsburg, CA) Common Stock - 195,000 shares	8-11-81

## ACQUISITION REPORTS CONT.

Robert L. Hurd	Swanton Corporation (NYC) Common Stock - 46,887 shares Common Stock - 32,518 shares on exercise of options	8-11-81
* Clabir Corporation	U. S. Industries, Inc. (NYC) Common Stock - 2,410,400 shares (10.14%)	8-11-81
* Madison Fund, Inc.	Interlake, Inc. (Oak Brook, IL) Common Stock - 966,600 shares (15.8%)	8-12-81
* Tyco Laboratories, Inc.	Heinicke Instruments Company (Hollywood, FL) Common Stock - 1,326,300 shares (46.3%)	8-12-81
* Sun Life Insurance Company of America Sun Life Group of America, Inc. Kaufman and Broad, Inc., Parent	San Francisco Real Estate Investors (San Francisco, CA) Shares of Beneficial Interest - 419,400 (15.7%)	8-12-81
* Shearson Loeb Rhoades Inc.	Boston Company, Inc. (Boston, MA) Class A Common Stock - 162,086 shares Class B Common Stock - 950,522 shares (Shearson has the right to acquire above shares pursuant to agreements.)	8-13-81
* Denison Mines Limited (Canada)	Campbell Taggart, Inc. (Dallas, TX) Common Stock - 996,000 shares	8-13-81
* Anatar Investments, Inc. Anatar Investments, Inc. Voting Trust Douglas A. P. Hamilton	Classified Financial Corp. (Waukesha, WI) Common Stock - 122,790 shares Common Stock - 125,000 shares on conversion of Debentures	8-13-81
Scot Lad Foods, Inc. (Controlled by Farm House Foods Corp.) Farm House Foods Corp.	Thorofare Markets, Inc. (Youngstown, OH) Common Stock - 600,000 shares (32.6%) (Scot Lad has entered into an agreement to acquire above shares.)	8-13-81
* Jacobs Engineering Group Inc.	Turner Construction Company (NYC) Common Stock - 147,100 shares	8-13-81
American Express Company	Boston Company, Inc. (Boston, MA) Class A Common Stock - 162,086 shares Class B Common Stock - 950,522 shares (American Express has entered into an agreement to acquire above shares.)	8-14-81
HCI Holdings Ltd. (Canada)	Gulf Resources & Chemical Corporation (Houston, TX) Common Stock - 304,750 shares	8-14-81
Bel-Fran Investment Ltd. (Canada) Bel-Can Holdings Ltd. (Canada) Bel-Alta Holdings Ltd. (Canada) (Controlled by Samuel, William and Hyman Belzberg (Canada)	Gulf Resources & Chemical Corp. (Houston, TX) Common Stock - 258,750 shares	8-14-81
Charles A. Mann	IMM Energy Services & Technology, Inc. (Trenton, NJ) Common Stock - 524,700 shares (18.6%)	8-14-81
Harry Wilson	IMM Energy Services & Technology, Inc. (Trenton, NJ) Common Stock - 524,700 shares (18.6%)	8-14-81
BZ Holdings Corporation Bairnco Corporation, Parent	Lightolier Inc. (Jersey City, NJ) Common Stock - 294,000 shares (16.3%) Common Stock - 330,000 shares (18.5%) on exercise of option	8-14-81
* Central Securities Corporation	McLean Trucking Company (Winston-Salem, NC) Common Stock - 361,000 shares	8-14-81

### NOTICE

*Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.*

*REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.*

*PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.*

*All other reference material is available in the SEC Docket.*

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