

sec news digest

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CIVIL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

CIVIL ACTION FILED AGAINST WORLD-WIDE COIN INVESTMENTS, LTD., OTHERS

The Atlanta Regional Office announced the filing a complaint on August 31 in the U.S. District Court for the Northern District of Georgia against World-Wide Coin Investments, Ltd. (WWC), an Atlanta, Georgia company whose stock is traded on the Boston Stock Exchange and over-the-counter; Joseph H. Hale, chairman of the board, chief executive officer and president of WWC; Floyd W. Seibert, a director of WWC; and Joe Gregory Jones, until recently, vice-president and a director of WWC. Hale, Seibert and Jones are residents of Atlanta. WWC is engaged in buying and selling precious coins and metals, and bullion.

The Commission's complaint alleges that the defendants have perpetrated a two-year fraudulent course of business which has resulted in repeated violations of the antifraud prohibitions, periodic reporting requirements, accurate books and records and adequate internal controls requirements, ownership and tender offer reporting and antifraud provisions related to corporate takeovers, proxy soliciting requirements, and stock ownership reporting requirements of the Securities Exchange Act of 1934 and 14 Commission rules and regulations promulgated pursuant to the aforementioned statutory provisions.

The complaint alleges that the defendants' conduct relates to Hale's takeover of WWC in July 1979, the operations of WWC by Hale, Seibert and Jones (WWC's three-person board of directors) since that time, and numerous transactions between WWC and Hale, Hale's privately owned corporations, Seibert and Jones.

The complaint seeks preliminary and permanent injunctions against the defendants to prevent further violations of the securities laws; an order appointing an independent accountant to perform an accounting of all WWC receipts and disbursements of cash and of all purchases, sales, acquisition and dispositions of WWC's inventory and assets since July 1, 1979; an order requiring the defendants to make full disclosure of all material information relating to the operations of WWC since July 24, 1979; and an order requiring Hale to return immediately 260,000 shares of WWC common stock to WWC.

Upon the filing of the Commission's complaint on August 31, U.S. District Judge Robert L. Vining, Jr. entered an Order to Show Cause, setting initial hearing at 10:00 a.m. on September 8. (SEC v. World-Wide Coin Investments, Ltd., et al., U.S.D.C. N.D. Ga., Civil Action No. C81-1642A). (LR-9443)

CRIMINAL PROCEEDINGS

S. HAL HAYCOCK, OTHERS INDICTED

The Denver Regional Office announced that on August 20 a Federal Grand Jury sitting in Salt Lake City, Utah, returned a 37-count indictment against S. Hal Haycock of Pleasant Grove, Utah, Joan Haycock Watson of Orem, Utah, Lloyd R. Gunderson of Burley, Idaho, and Roy A. Swenson of Salt Lake City, Utah.

Haycock, Gunderson and Swenson were charged with violations of the antifraud provisions of the securities statutes; all of the defendants were charged with violations of the mail fraud statute; and Haycock and Gunderson were charged with violations of the interstate transportation of money obtained by fraud statute. Haycock was also charged with violations of the bankruptcy fraud statute and violations of the Internal Revenue Code which prohibits a person from making and subscribing to a false tax return.

The indictment alleges that the violations occurred as part of a scheme to deprive investors of money through the use of false and misleading statements and to enrich the defendants at the expense of the investors in connection with the offer and sale of Pleasant Grove Finance Company capital debenture bonds; the concealment of assets by Haycock from the custodian in his personal bankruptcy; and the making and subscribing to false tax returns by Haycock, which returns were false in that they failed to report substantial amounts of income received by Haycock. (U.S. v. S. Hal Haycock, et al., Criminal Action No. CR-81-80A). (LR-9442)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Midwest Stock Exchange, Inc. for unlisted trading privileges in five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18085)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 30 to comment on the applications of the following stock exchanges for unlisted trading privileges in the specified securities of the following companies which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange, Inc. - Ensource, Inc., common stock (\$.01 par value). (Rel. 34-18086); and the Pacific Stock Exchange, Inc. - Nabisco Brands Incorporated, common stock (\$2 par value). (Rel. 34-18088)

LISTING ACTIONS

Orders have been issued pursuant to Section 12(d) of the Securities Exchange Act of 1934 granting the applications of the following companies to list the specified securities on the following stock exchanges: American Stock Exchange, Inc. - Crawford Energy Inc., common stock (effective as of August 14, 1981); Ultimate Corp., common stock (effective as of August 21, 1981); Xoil Energy Resources, Inc., common stock (effective as of August 24, 1981); Petro-Lewis Corporation, 12-5/8% senior subordinated debentures, due 2003, and zero coupon subordinated notes, due 1989 (both effective as of August 26, 1981); Acton Corp., common stock purchase warrants, and Grant Industries Inc., common stock and common stock purchase warrants (both effective as of September 2, 1981). Boston Stock Exchange, Inc. - Rand Capital Corp., common stock (effective as of September 1, 1981); and Memtek Corp., common stock (effective as of September 2, 1981). Cincinnati Stock Exchange, Inc. - Imperial Bancorp, floating rate notes, due 1999 (convertible at option of holder into debentures, due 1999) (effective as of August 19, 1981). New York Stock Exchange, Inc. - Manor Care Holding Co. (Manor Care Inc.), common stock (effective as of August 14, 1981); Philadelphia Electric Co., first and refunding mortgage bond, 17-5/8% Series, due 2011 (effective as of August 19, 1981); Household International, Inc., \$2.375 cumulative convertible voting preferred stock, \$6.75 stated value, \$2.50 cumulative convertible voting preferred stock, \$4.50 stated value and common stock (effective as of August 20, 1981), and \$6.25 cumulative convertible voting preferred stock, Toys "R" Us, Inc., 9-1/4% convertible subordinated debentures, due 2007 (both effective as of August 24, 1981); Chicago & North Western Transportation Co., Class A common stock (effective as of August 27, 1981); Flow General Inc., common stock, Georgia Power Company, 16-1/4% first mortgage bonds, Series due June 1, 2011 and \$3.76 Class A preferred stock, Public Service Electric & Gas Co., 15-7/8% first and refunding mortgage bonds, Series N, due 1991 (all effective as of August 28, 1981); New York Telephone Company, 14-5/8% notes, due July 15, 1991 (effective as of September 1, 1981); Brunswick Corporation, 10% convertible subordinated debentures, due 2006, Integrated Resources, Inc., common stock, Occidental Petroleum Corp., \$14.625 cumulative preferred stock, and \$14.00 cumulative preferred stock (all effective as of September 2, 1981); and Citicorp, 16-1/8% notes, due August 15, 1986 (effective as of September 3, 1981). Pacific Stock Exchange, Inc. - Storage Technology Corp., common stock (effective as of August 24, 1981); Norris Oil Co., warrants to purchase common stock, Provident Bancorp Inc., 16% subordinated debentures, due July 1, 1993 (both effective as of August 25, 1981); Standard-Bred Pacers & Trotters Inc., common stock (effective as of August 28, 1981); and Pantry Pride, Inc., common stock (effective as of September 3, 1981). Philadelphia Stock Exchange, Inc. - Enterra Corp., common stock (effective as of August 17, 1981).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (N-1) DFA SMALL COMPANY FUND INC., 8 South Michigan Ave., Chicago, IL 60603 (312) 580-0156 - an indefinite number of shares. (File 2-73948 - Sept. 4) (Br. 18 - New Issue)
- (S-11) MISSION TRACE I, LTD., 828 Seventeenth St., Denver, CO 80201 - 4,875 limited partnership interests (units). (File 2-73975 - Sept. 8) (Br. 6 - New Issue)
- (S-11) RANCHO CONSULSTANTS REALTY FUND 1982, 28636 Front St., Temecula, CA 92390 - 5,000 units, 10,000 limited partnership interests with warrants to purchase 15,000 additional limited partnership interests. (File 2-73976 - Sept. 8) (Br. 6)
- (S-16) GEORGIA POWER COMPANY, 333 Piedmont Avenue, N.E., Atlanta, GA 30308 (404) 526-6526 - \$125 million of first mortgage bonds. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-73987 - Sept. 9) (Br. 8)
- (N-1) CENTENNIAL GOVERNMENT TRUST, 3600 South Yosemite St., Denver, CO 80237 (303) 770-2345 - an indefinite number of shares of beneficial interest. (File 2-73988 - Sept. 9) (Br. 18 - New Issue)
- (S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 70, 300 West Washington St., Chicago, IL 60606 - an indefinite number of units. Depositor: Clayton Brown & Associates, Inc. (File 2-73989 - Sept. 9) (Br. 18 - New Issue)
- (S-18) TICKETMASTER CORPORATION, 6560 North Scottsdale Rd., Suite G-100, Scottsdale, AZ 85253 - 714,000 units each consisting of one share of noncumulative convertible Series A preferred stock, one share of common stock and one Class A warrant. Underwriter: Weinrich-Zitzmann-Whitehead Inc. The company is engaged in designing, developing, marketing, selling and maintaining computerized ticketing systems for use in stadiums, arenas, etc. (File 2-73990 - Sept. 9) (Br. 9)
- (S-11) JMB INCOME PROPERTIES, LTD. - IX, 875 North Michigan Ave., Chicago, IL 60611 - 100,000 limited partnership interests. (File 2-73991 - Sept. 9) (Br. 6 - New Issue)
- (S-14) UNITED NATIONAL BANCORPORATION, 501 Penn St., Huntingdon, PA 16652 (814) 643-0350 - 342,714 shares of common stock. (File 2-73994 - Sept. 9) (Br. 2 - New Issue)

REGISTRATIONS EFFECTIVE

Aug. 28: Air Chicago, Inc., 2-73343-C; Big Bite, Inc., 2-73291-C.
Sept. 4: First Union Bancorporation, 2-73643; Zayre Corp., 2-73809.
Sept. 8: American Investors Corporation, 2-71570; Mustang Drilling and Exploration, Inc., 2-72213; Omni Exploration, Inc., 2-72312.
Sept. 9: Champaign Bancorp, Inc., 2-73666; Consumers Power Co., 2-73742; The Corporate Income Fund, One Hundred Forty-Sixth Short Term Series, 2-73754; C. Itoh & Co., Ltd., 2-73932; E. I. du Pont de Nemours and Company, 2-73820; M/A-Com, Inc., 2-73875; Normac Energy Corporation, 2-72871; Van Meter Limited Partnership I, 2-73071.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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