

sec news digest

Issue 81-157

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August 14, 1981

ADMINISTRATIVE PROCEEDINGS

SECURITIES AND
EXCHANGE COMMISSION

SPEAR, LEEDS & KELLOGG CITED

The Commission announced the institution of public administrative proceedings under the Securities Exchange Act of 1934 and the Investment Company Act of 1940 against Spear, Leeds & Kellogg (SLK), a broker-dealer with its principal place of business of New York, New York.

The Order for Proceedings alleges that SLK wilfully aided and abetted violations by an investment adviser to a registered investment company of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, Sections 206(1) and (2) of the Investment Advisers Act of 1940 and Section 17(e) (1) of the Investment Company Act. (Rel. 34-18016)

COMMISSION ANNOUNCEMENTS

REPORT OF INVESTIGATION IN THE MATTER OF BULL & BEAR MANAGEMENT CORPORATION

The Commission announced the issuance of a report of investigation, pursuant to Section 21(a) of the Securities Exchange Act of 1934, with respect to the activities of Bull & Bear Management Corporation (B&B), a registered investment adviser, which managed a registered investment company. The report concerns the relationship between B&B (and its principals) and a registered broker-dealer which executed securities transactions for the investment company. It discusses the obligations of managers of investment companies to disclose potential conflicts of interest. (Rel. 34-18017)

CIVIL PROCEEDINGS

SAM P. WALLACE COMPANY, DIRECTOR ENJOINED

The Commission announced that on August 13 it filed a civil injunctive action in the U.S. District Court for the District of Columbia seeking to enjoin the Sam P. Wallace Company, Inc. (Wallace), a Dallas-based mechanical contracting company, Robert D. Buckner, Chairman of the Board and Chief Executive Officer of Wallace, and Alfonso A. Rodriguez, Executive Vice President and a Director of Wallace from violating Sections 10(b), 13(a), 14(a) and 30A of the Securities Exchange Act of 1934.

The Commission's complaint alleged that during the period from about April 1980, Wallace, Buckner, Rodriguez and others made payments from Wallace bank accounts of at least \$1.391 million to a certain foreign official to aid Wallace in procuring and maintaining contracts with a foreign government and, as part of this course of conduct, disguised and concealed such payments on Wallace's books and records.

Without admitting or denying the allegations contained in the Commission's complaint, Wallace and Rodriguez, simultaneously with the filing of the action, consented to the entry of judgments of permanent injunction which provide, among other things, for a Special Committee composed of three independent Wallace directors to conduct an investigation and to make a report concerning the matters alleged in the Commission's complaint or any other relevant matters to the Court and the Commission. (SEC v. Sam P. Wallace Company, Inc., et al., U.S.D.C. D.C., Civil Action No. 81-1915) (LR-9414)

INVESTMENT COMPANY ACT RELEASES

MADISON FUND, INC.

An order has been issued on an application filed by Madison Fund, Inc., pursuant to Section 23(c)(3) of the Investment Company Act of 1940, permitting it to repurchase shares of its common stock from those shareholders of record who own less than 100 shares at a premium of \$1.00 per share in excess of the market price, but in no event more than its net asset value per share. (Rel. IC-11904 - Aug. 12)

IMS VARIABLE LEVERAGE FUND LTD.

An order has been issued permitting IMS Variable Leverage Fund, Ltd., a Nebraska limited partnership (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, to withdraw an application requesting an order of the Commission, pursuant to Section 6(c) of the Act, amending a previous Commission order dated August 6, 1980, to permit Applicant to reduce the amount of errors and omissions insurance and fidelity bond insurance coverage which Applicant was required to maintain pursuant to a condition of the previous order of the Commission, which exempted Applicant from the provisions of Sections 2(a)(3), 2(a)(19) and 22(e) of the Act to the extent necessary to permit Applicant to operate utilizing the limited partnership form. (Rel. IC-11905 - Aug. 12)

AMERICAN BIRTHRIGHT TRUST

A notice and temporary order has been issued giving interested persons until September 8 to request a hearing on an application filed by American Birthright Trust and Tax-Managed Fund For Utility Shares, Inc. (Applicants), open-end, diversified, management investment companies registered under the Investment Company Act of 1940, for an order of the Commission amending previous orders dated July 1, 1981 (Rel. IC-11840), April 29, 1981 (Rel. IC-11752), and February 24, 1981 (Rel. IC-11644), and granting Applicants their requested relief as of August 15, 1981, on a temporary basis pending issuance of a permanent order following appropriate notice and opportunity for a hearing. The previous Commission orders exempted Applicants temporarily from certain provisions of Section 16(a) of the Act, pursuant to Section 6(c) of the Act, to permit pursuant to a court order three "disinterested" persons and one new "interested" person to serve on the board of directors or board of trustees of Applicants until Applicants' 1981 annual meeting of shareholders. The amended order would extend the time period of the exemption to December 1, 1981, from August 14, 1981, the expiration date specified in the Commission's order dated July 1, 1981. (Rel. IC-11906 - Aug. 12)

ALEX. BROWN CASH RESERVE FUND, INC.

An order has been issued on an application filed by Alex. Brown Cash Reserve Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act, exempting Applicant, subject to conditions, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit Applicant to use the amortized cost method of valuation in pricing its shares for sale, redemption and repurchase. (Rel. IC-11907 - Aug. 13)

HOLDING COMPANY ACT RELEASES

NORTHEAST UTILITIES

A notice has been issued giving interested persons until September 14 to request a hearing on a proposal by Northeast Utilities, a registered holding company, to issue and sell, from time to time, up to 9,800,000 additional shares of its common stock, par value \$5 per share, pursuant to its Dividend Reinvestment and Common Share Purchase Plan. The proceeds of such sale will be used to repay Northeast's short-term debt, to make capital contributions or loans to Northeast's subsidiaries, and for general corporate purposes. (Rel. 35-22157 - Aug. 13)

ALABAMA POWER COMPANY

A notice has been issued giving interested persons until September 7 to request a hearing on a proposal by Alabama Power Company, subsidiary of The Southern Company, to issue and sell from time to time short-term notes to banks through September 30, 1982 up to an aggregate principal amount at any one time outstanding of \$400 million. (Rel. 35-22158 - Aug. 13)

ARKANSAS POWER & LIGHT COMPANY

An order has been issued authorizing Arkansas Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$90 million of first mortgage bonds. The net proceeds will be used to repay a portion of Arkansas' short-term indebtedness. (Rel. 35-22159 - Aug. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 3 to comment on the application of the Pacific Stock Exchange, Incorporated for unlisted trading privileges in the common stock (\$2 par value) of Nabisco Brands Incorporated which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-18029)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18030)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF A PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change pursuant to Rule 19b-4 (SR-Amex-81-14) to allow the exchange, when appropriate, to add additional options series at the next exercise price interval provided that at least 45 days remain until expiration of the series. Publication of the proposal is expected to be made in the Federal Register during the week of August 17. (Rel. 34-18031)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by Public Service Electric and Gas Company, exempting its first and refunding mortgage bonds, % Series, due 2011 from the provisions of Section 316(a)(1) of the Act. (Rel. TI-650)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (N-1) CASHMAN, FARRELL FUND, INC., 207 Valley Circle, West Chester, PA 19830 (215) 627-1896 - an indefinite number of shares of common stock. (File 2-73647 - Aug. 12) (Br. 18 - New Issue)
- (S-8) H. B. FULLER COMPANY THIRFT PLAN, 2400 Kasota Ave., St. Paul, MN 55108 (612) 645-3401 - 320,000 shares of common stock. (File 2-73650 - Aug. 12) (Br. 1)
- (S-8) CONNECTICUT NATURAL GAS CORPORATION, 100 Columbus Blvd., Hartford, CT 06103 (203) 727-3000 - 100,000 shares of common stock. (File 2-73651 - Aug. 12) (Br. 7)
- (S-1) HCW OIL INCOME FUND 1981-82, One Boston Pl., 31st Floor, Boston, MA 02108 - 60,000 units of limited partnership interests. (File 2-73652 - Aug. 12) (Br. 4 - New Issue)
- (S-1) SOUTH RANCH LAND & TRADING COMPANY, 111 S. Bemiston Ave., Suite 127, St. Louis, MO 63105 - subscriptions for \$20 million of preformation interests in limited partnerships. (File 2-73653 - Aug. 12) (Br. 4 - New Issue)
- (S-6) CORPORATE SECURITIES TRUST LONG-TERM DEBT SERIES 23, 1345 Avenue of the Americas, New York, NY 10105 - 14,000 units. Depositors: Smith Barney, Harris Upham & Co. Incorporated, 1345 Avenue of the Americas, New York, NY 10105, and Drexel Burnham Lambert Incorporated. (File 2-73654 - Aug. 12) (Br. 16 - New Issue)
- (N-1) THE MONEY MARKET FUND FOR BANK TRUST DEPARTMENTS (MMBT FUND), 24 Federal St., Boston, MA 02110 (617) 482-8260 - an indefinite number of shares. (File 2-73655 - Aug. 12) (Br. 16 - New Issue)
- (S-14) MID-SOUTH BANCORP, INC., 117 West Cedar St., Franklin, KY 42134 (502) 586-4421 - 82,500 shares of common stock. (File 2-73660 - Aug. 12) (Br. 2)
- (S-14) PETRO-LEWIS PRODUCING COMPANY II, Suite 900, 717 17th St., P.O. Box 2250, Denver, CO 80201 (303) 620-1000 - \$650 million of partner interests in a limited partnership. (File 2-73661 - Aug. 13) (Br. 3 - New Issue)
- (S-16) PENNSYLVANIA POWER & LIGHT COMPANY, Two North Ninth St., Allentown, PA 18101 (215) 770-5151 - 4,000,000 shares of common stock. Underwriters: The First Boston Corporation, Drexel Burnham Lambert Incorporated, Bache Halsey Stuart Shields Incorporated, and Merrill Lynch White Weld Capital Markets Group. The company derives about 99 percent of its operating revenues from electric service to about one million customers. (File 2-73662 - Aug. 13) (Br. 7)
- (S-1) SEAGATE TECHNOLOGY, 360 El Pueblo Rd., Scotts Valley, CA 95066 (408) 438-6550 - 3,600,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman, Stephens & Woodman. The company designs, manufactures and markets 5-1/4-inch Winchester technology magentic rigid disc drives. (File 2-73663 - Aug. 13) (Br. 9 - New Issue)
- (S-1) WELLS-GARDNER ELECTRONICS CORPORATION, 2701 North Kildare Ave., Chicago, IL 60639 - 500,000 common shares. Underwriter: Shearson Loeb Rhoades Inc. The company is engaged in the design, manufacture and assembly of electronic video products. (File 2-73664 - Aug. 13) (Br. 7 - New Issue)
- (S-1) FIRST FINANCIAL CORP., 180 Washington St., Providence, RI 02903 - 75,000 shares of common stock. (File 2-73665 - Aug. 13) (Br. 2)
- (S-14) CHAMPAIGN BANCORP, INC., 30 Main St., Champaign, IL 61820 (217) 351-0500 - 96,263 shares of common stock. (File 2-73666 - Aug. 12) (Br. 1 - New Issue)

- (S-1) THE HOME DEPOT, INC., 320 Interstate North, Suite 300, Atlanta, GA 30082
(404) 952-5504 - 600,000 shares of common stock. Underwriter: Bear, Stearns & Co.
The company operates retail "warehouse" stores which sell a wide assortment of
building materials and home improvement products. (File 2-73667 - Aug. 13)
(Br. 10 - New Issue)
- (S-16) IDAHO POWER COMPANY, 1220 Idaho St., P.O. Box 70, Boise, ID 83707 (208)
383-2200 - 500,000 shares of common stock. The company is engaged in the genera-
tion, purchase, transmission, distribution and sale of electric energy. (File
2-73668 - Aug. 13) (Br. 8)
- (S-15) CBT CORPORATION, One Constitution Plaza, Hartford, CT 06115 (203) 244-5383 -
325,000 shares of common stock. (File 2-73671 - Aug. 13) (Br. 2)
- (S-14) NP ENERGY CORPORATION, 4669 Southwest Freeway, Suite 740, Houston, TX 77027
(713) 871-9235 - 233,656 shares of common stock. (File 2-73672 - Aug. 13) (Br. 4)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, EIGHTH THREE YEAR SERIES. One Liberty Plaza,
165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial
interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated,
One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc.,
Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File
2-73673 - Aug. 13) (Br. 17 - New Issue)
- (S-8) THE KROGER CO., 1014 Vine St., Cincinnati, OH 45201 (513) 762-4421 - 1,000,000
shares of common stock. (File 2-73674 - Aug. 13) (Br. 2)

REGISTRATIONS EFFECTIVE

Aug. 6: Bion Corp., 2-71092-D

Aug. 10: Rockwood Holding Co., 2-72242.

Aug. 11: Aeronca, Inc., 2-72315; Pitney Bowes Inc., 2-73197; Coldwell Banker &
Co., 2-73595; The Corporate Income Fund, One Hundred Thirty-Eighth Short Term
Series, 2-73376; Florida Gulf Realty Trust, 2-73253; Integrated Cattle Systems,
2-71922; Municipal Investment Trust Fund, Sixth Three Year Series, 2-73032;
Public Service Electric and Gas Co., 2-73334; Varco International, Inc., 2-73013;
Western Institutional Properties Trust, 2-72360.

RULE 12g3-2(b) EXEMPTIONS

The following is a list of foreign private issuers that have made submissions that
appear to qualify for the exemption provided in Rule 12g3-2(b):

Week of July 20 - 24, 1981 - 82-93 AMCA International Ltd. *
82-570 Heartland Oil & Gas Corp.
82-571 Celico Resources Ltd.
82-572 Val d'Or Explorations Ltd.
82-573 Lodestar Energy Inc.
82-574 Himca Resources Ltd.
82-575 Palliser Resources Inc.
82-576 Orion Petroleum Ltd.

Week of July 27 - 31, 1981 - 82-577 Leader Resources, Inc.
82-578 Collingwood Energy, Inc.
82-579 Zenore Resources, Inc.
82-580 Intercep Industries
82-581 Contact Ventures, Ltd.

Week of August 3 - 7, 1981 - 82-582 B. M. C. Oil & Gas Inc.
82-583 Flair Resources Ltd.
82-584 Cantex Energy Corp.
82-585 North South Resources, Ltd.
82-586 Eurocan Ventures, Ltd.

Please Note Name Changes: * 82-93 Dominion Bridge Co., Ltd. is now AMCA Inter-
national, Ltd.
82-469 Windfall Oils & Mines Ltd. is now Canadian-
American Resources Co.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
LITTLE PRINCE PRODUCTIONS LTD	4	04/01/81	
LLGETRONICS INC	5	07/16/81	
LOBLAW CORP	5	07/15/81	
MACRODYNE INDUSTRIES INC	5	06/26/81	
MAGNA PICTURES CORP	5	07/15/81	
MAJESTIC ELECTRO INDUSTRIES LTD	5	06/01/81	
MAJOR EXPLORATION INC	4	06/20/81	AMEND
MCM CORP	2,7	07/16/81	
MCNEIL REAL ESTATE FUND XI LTD	7	10/25/80	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	11/18/80	AMEND
MCNEIL REAL ESTATE FUND XI LTD	2	02/19/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	03/06/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	04/04/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	04/06/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	NO ITEMS	04/20/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	04/21/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	2	05/12/81	
MCNEIL REAL ESTATE FUND XI LTD	5	10/25/81	AMEND
MEUCOR INC	3	07/17/81	
MEMOFEX CORP /CA/	5,7	07/14/81	
NABISCO BRANDS INC	1,2,5,7	07/06/81	
NATIONAL PROPERTY INVESTORS 4	2,7	07/07/81	
NEO BIONICS INC	5	06/23/81	
NETWORK ONE INC	1,5	06/02/81	
NEVADA RESOURCES INC	2,7	07/10/81	
NEW ENGLAND TELEPHONE & TELEGRAPH CO	5	06/29/81	AMEND
NOLEX CORP	5	06/19/81	
NOONEY REAL PROPERTY INVESTORS THREE	5	06/26/81	
NOONEY REAL PROPERTY INVESTORS THREE	5	07/16/81	
NORTH CANADIAN OILS LTD	2,7	06/30/81	
NORTHERN NATIONAL CORP	2,7	06/29/81	
NORTHWEST PENNSYLVANIA CORP	2,7	07/01/81	
NOVA REAL ESTATE INVESTMENT TRUST	5,7	07/06/81	
NUCLEAR PHARMACY INC	2,7	07/02/81	
OKTIEP COPPER CO LTD	5	06/18/81	
OSHMANS SPORTING GOODS INC	2,5,7	01/14/81	AMEND
PACIFIC GAMBLE ROBINSON CO	2,7	07/01/81	
PAINÉ WELBER INCOME PROPERTIES THREE LTD	2	06/30/81	
PARKFORD PETROLEUM INC	2,7	06/30/81	
PATRICK 1981 COMBINATION LTD PARTNERSHIP	5	07/01/81	
PATRICK 1981 COMBINATION LTD PARTNERSHIP	5	07/01/81	
P&A INC	5	07/09/81	
PEOPLES JAN CORP	1,2	06/30/81	
PEOPLES BANKING CORP	2,7	06/30/81	
PHILADELPHIA SUBURBAN CORP	2,7	07/01/81	
PMI MORTGAGE CORP	7	05/25/81	
POLAROID CORP	5	05/01/81	
PUMCO ENERGY CORP	2	05/30/81	
PRIME COMPUTER INC	5,7	07/06/81	
QUINCY MINING CO	5	06/30/81	

RECENT 8K FILINGS CONT.

RAYNE INDUSTRIES INC	3	07/06/81	
REAL ESTATE ASSOCIATES LTD III	2	03/31/81	
RECOTON CORP	4,7	07/01/81	
REM METALS CORP	5	11/01/80	
REPUBLIC AUTOMOTIVE PARTS INC	6	05/31/81	AMEND
RESOURCE EXPLORATION INC	5	07/13/81	
ROCKCOR INC	5	08/21/80	
ROYAL APEX SILVER INC	5	07/10/81	
RSP CORP	5	06/30/81	
RT SYSTEMS INC	5	11/13/80	
SB PARTNERS	2,7	07/01/81	
SCHWERTMAN TRUCKING CO	5,7	07/20/81	
SCIENTIFIC LEASING INC	5	07/10/81	
SCRIPTO INC	4	07/09/81	
SECOND WESTERN INCOME REALTY TRUST	2,7	07/01/81	
SECURITY AMERICA CORP	NO ITEMS	05/19/81	
SECURITY SOUTHWEST CORP	1	07/10/81	
SOUTHERN BANCSHARES INC	1,7	06/08/81	
SOUTHLAND BANCORPORATION	2,7	03/05/81	
SUVEREIGN AMERICAN ARTS CORP	4,7	07/15/81	
SPERRY & HUTCHINSON CO	1	06/09/81	
STANDARD BRANDS INC	1,7	07/06/81	
STIRLING HUMEX CORP	5	06/01/81	
SUNSTAR FOODS INC	4,7	07/08/81	
SUPER 8 MOTELS III LTD	2,7	07/07/81	
SWANTON CORP	5,7	07/01/81	
TELE COMMUNICATIONS INC	7	04/01/81	AMEND
TELETEK INC	2,7	07/20/81	
TIDWELL INDUSTRIES INC/DE/	5	06/01/81	
TIFFANY INDUSTRIES INC	2,7	07/02/81	
TOTH ALUMINUM CORP	5	07/14/81	
TRJO INDUSTRIES INC	4	06/29/81	
UMET TRUST	4,7	03/26/81	
UNISYSTEMS INC	1	06/30/81	
UNITED STATES MINERALS EXPLORATION CO	2	02/01/81	AMEND
UNITED STATES REALTY INVESTMENTS	2	07/21/81	
UNIVERSITY REAL ESTATE INVESTORS	2	06/19/81	
UNIVERSITY REAL ESTATE TRUST	2,5	06/15/81	
USP REAL ESTATE INVESTMENT TRUST	2,7	07/21/81	
VENDO CO	6	07/01/81	
VETA GRANDE COMPANIES INC	5	06/09/81	
VORNADO INC	5	06/01/81	
WARNER NATIONAL CORP	2,7	06/11/81	
WASHINGTON GEORGE CORP	1,2,5,6,7	06/30/81	
WATSCO INC	2	07/01/81	
WESTERN CORN DSG FACTORIES	1	05/28/81	
WESTERN CORN DSG FACTORIES	1	06/23/81	
WESTERN NATURAL GAS CO/DE/	5,7	07/20/81	
WILSON H J CO INC	2,7	07/04/81	
WITTER DEAN REYNOLDS ORGANIZATION INC	5	06/29/81	
WRATHLEN CORP	2,7	06/29/81	

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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