

# sec news digest

Issue 81-154

AUG 12 1981

August 11, 1981

---

## U.S. SECURITIES AND EXCHANGE COMMISSION

---

### NOTICE OF COMMISSION MEETINGS

---

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

#### CLOSED MEETING - TUESDAY, AUGUST 18, 1981 - 10:00 A.M.

The subject matter of the August 18 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory authorities; Formal orders of investigation; Institution of administrative proceeding of an enforcement nature; Regulatory matters regarding financial institutions; Freedom of Information Act appeals.

#### OPEN MEETING - THURSDAY, AUGUST 20, 1981 - 10:00 A.M.

The subject matter of the August 20 open meeting will be:

(1) Consideration of whether to amend the Commission's Rules of Practice to provide that in the event a majority of participating Commissioners are unable to reach a decision on the merits on review of an initial decision by an Administrative Law Judge, the initial decision will be of no effect and the moving party will be deemed not to have satisfied its burden of proof. FOR FURTHER INFORMATION CONTACT Thomas P. Lemke at (202) 272-2493.

(2) Consideration of whether to amend Section 202.5(a) of the Commission's Informal and Other Procedures, to make clear that the Commission may make such investigations as it deems necessary to determine whether any person has violated, is violating, or is about to violate any provision of the federal securities laws. FOR FURTHER INFORMATION CONTACT Andrew W. Sidman at (202) 272-2454.

(3) Consideration of whether to grant the request of Rifkind & Sterling, Incorporated for a waiver of imputed disqualification pursuant to 17 CFR 200.735-8(e). FOR FURTHER INFORMATION CONTACT Myrna Siegel at (202) 272-2430.

(4) Consideration of a proposed rule change filed by National Securities Clearing Corporation (NSCC) that would enable NSCC participants to secure their clearing fund contribution by depositing letters of credit in addition to cash and government securities. FOR FURTHER INFORMATION CONTACT Jerry R. Marlatt at (202) 272-2910.

(5) Consideration of whether to propose an amendment to Securities Exchange Act Rule 15b10-9 (the self-underwriting rule for SECO broker-dealers) that would provide a conditional exception to that rule for SECO broker-dealers that limit their business to participating in the offer and sale of securities issued by an affiliate that is not a broker-dealer. FOR FURTHER INFORMATION CONTACT Colleen C. Harvey at (202) 272-2846.

(6) Consideration of whether to grant the application of Ampal Securities Corporation for an exemption from Rule 15b10-9 to permit it to participate in the offering of Class A stock of its affiliate, Ampal-American Israel Corporation. FOR FURTHER INFORMATION CONTACT Colleen C. Harvey at (202) 272-2846.

(7) Consideration of whether to issue a release which would invite comments on a proposal to rescind the rule requiring disclosure in proxy statements about non-audit services performed by accountants, reiterates the Commission's position on the importance of accountants' independence and comments on the withdrawal of Accounting Series Release No. 264, a release discussing factors relevant to an evaluation of the impact on auditor independence of the performance of nonaudit services. FOR FURTHER INFORMATION CONTACT Linda Griggs at (202) 272-2130.

(8) Consideration of whether to rescind certain Accounting Series Releases which are no longer relevant and amendment of certain rules in Regulation S-X which are duplicative of generally accepted accounting principles. FOR FURTHER INFORMATION CONTACT David F. Martin at (202) 272-2130.

(9) Consideration of whether to grant the application of Columbia Gas System, Inc., a holding company registered under the Public Utility Holding Company Act of 1935, to merge with Commonwealth Natural Resources, Inc., an exempt holding company. Columbia will be the surviving corporation and Commonwealth's subsidiaries will survive as subsidiaries of Columbia. The Department of Public Utilities of the City of Richmond, Virginia has filed a protest, notice of intervention and request for consolidated administrative proceedings with respect to the proposed merger. FOR FURTHER INFORMATION CONTACT Kenneth Israel at (202) 523-5685.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Lowenstein at (202) 272-2092

---

## **RULES AND RELATED MATTERS**

---

### **PROPOSED REVISION OF CERTAIN EXEMPTIONS FOR TRANSACTIONS INVOLVING LIMITED OFFERS AND SALES OF SECURITIES**

The Commission has published for comment proposed Regulation D governing the offer and sale of certain securities without registration under the Securities Act of 1933. Regulation D, as proposed, would replace and significantly revise the existing limited offering exemptions contained in Commission Rules 146, 240, and 242. The proposed regulation is an effort by the Commission to alleviate some of the compliance burdens traditionally associated with the current exemptive provisions by coordinating the various limited offering exemptions, streamlining the existing requirements applicable to private offers and sales of securities, and expanding the amounts which can be so raised. In addition, the exemptive scheme provided by proposed Regulation D is intended to be the basis for a uniform federal-state exemption, in an effort to achieve increased uniformity of regulation at both the federal and state levels.

All communications on this matter should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before October 5 and should refer to File No. S7-891.

The Commission has also proposed new Rule 215 under Section 2(15) of the Securities Act which would expand the definition of accredited investor contained in that section. (Rel. 33-6339)

FOR FURTHER INFORMATION CONTACT: Paula L. Chester at (202) 272-2644

ADOPTION OF AMENDMENTS TO DISCLOSURE PROVISIONS  
UNDER REGULATION A

The Commission has adopted final amendments to the disclosure provisions of the Regulation A exemption under the Securities Act of 1933. The amendments are designed to codify disclosure standards which are currently being applied to Regulation A offerings and to provide specific requirements for different types of issuers and different types of offerings. The amendments are designed to reduce the time spent in processing and thereby reduce costs by codifying the disclosure policies and practices currently followed on an administrative basis. (Rel. 33-6340)

FOR FURTHER INFORMATION CONTACT: Daniel Abdun-Nabi at (202) 272-2644

---

## ADMINISTRATIVE PROCEEDINGS

---

### ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST AND SETTLED UPON THE CONSENT OF WILLIAM WALLACE TAYLOR

The Commission announced the institution of administrative proceedings against William Wallace Taylor of Trenton, New Jersey, a registered representative, charging him with violations of the antifraud provisions of the Securities Exchange Act of 1934. The Commission accepted Taylors' Offer of Settlement in which he consented, without admitting or denying the allegations, to a bar from association in any capacity in the securities business with a right to reapply for reinstatement to a non-managerial position after five years upon a showing that he will be adequately supervised.

The Commission alleged that Taylor engaged in a "free-riding" scheme between June 1980 and March 1981 whereby he placed or caused to be placed orders for options and various liquid asset money market funds without making or intending to make valid payment for the securities purchased. In total, Taylor purchased approximately \$400,000 in securities and caused approximately \$85,000 in losses at brokerage firms in New Jersey and Pennsylvania.

Additionally, on March 18, 1981, based on these same transactions, Taylor consented to a permanent injunction prohibiting him from committing further violations of the antifraud provisions of the securities laws [SEC v. Taylor, S.D.N.Y. 81 Civ. 0966]. (Rel. 34-17999)

### ADMINISTRATIVE PROCEEDINGS SETTLED AGAINST G. T. CAPITAL MANAGEMENT CORPORATION

The Commission has instituted administrative proceedings against G. T. Capital Management Corporation (Capital Management), an investment adviser located in San Francisco. The Commission simultaneously accepted an Offer of Settlement pursuant to which Capital Management, without admitting or denying the allegations in the Commission's Order for Proceedings, consented to the entry of an Order whereby it was found, prior to February 29, 1979, to have wilfully aided and abetted the violation of Section 12(d)(1)(B) of the Investment Company Act of 1940, and to have wilfully violated Sections 20(a) and 34(b) of the Investment Company Act and Rule 20a-1 thereunder, Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The Commission's Order for Proceedings alleged, among other things, that G. T. Pacific Fund, Inc. (the Fund), for which Capital Management serves as investment adviser, sold its shares to other investment companies in amounts violative of Section 12(d)(1)(B) of the Investment Company Act, that the sales and attendant risks to the Fund were not disclosed, and that a subsequent application for exemptive relief filed on behalf of the Fund with the Commission failed to disclose material facts and made misleading statements concerning the Fund's violative conduct and other matters.

As part of the settlement, Capital Management was censured, and agreed to a waiver of its investment advisory fee from the Fund for 120 days. Capital Management also undertook to designate an employee to monitor purchases of Fund shares by investment companies and to seek approval of the Board of Directors of the Fund for any material application to the Commission concerning the Fund. (Rel. IC-11879)

---

## SELF-REGULATORY ORGANIZATIONS

---

### NOTICE OF PROPOSED RULE CHANGES

The American Stock Exchange, Inc. (Amex) and Philadelphia Stock Exchange, Inc. (Phlx) have filed proposed rule changes under Rule 19b-4 (SR-Amex-81-10 and SR-Phlx-81-8) to revise their procedures with respect to trading rotations that extend beyond the normal close of trading (4:10 p.m. New York time). Publication of the proposals are expected to be made in the Federal Register during the week of August 10. (Rel. 34-18018)

### NOTICE OF APPROVAL OF AMENDMENT

The Commission has approved, pursuant to Rule 11Aa3-2(c)(a) under the Securities Exchange Act of 1934, an amendment to the joint industry plan governing the operation of the Consolidated Quotation System (CQ Plan), authorized pursuant to Section 11A(a)(3)(B) of the Exchange Act. The amendment provides for the dissemination by the CQ Plan's central processor of a best bid and offer for each security subject to the CQ Plan. (Rel. 34-18019)

### NOTICE OF EFFECTIVENESS OF A PROPOSED RULE CHANGE

A proposed rule change filed by National Securities Clearing Corporation pursuant to Rule 19b-4 (SR-NSCC-81-2) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The rule change amends NSCC's automated stock borrow procedures so as to ensure compliance with Rule 15c3-3 under the Exchange Act. More specifically, the rule change will enable members participating in NSCC's stock borrow program to utilize a long free account rather than initiating the recall procedure mandated by Rule 15c3-3 in the event a deficit is created as a result of making available to NSCC securities for borrowing. Publication of the proposal is expected to be made in the Federal Register during the week of August 10. (Rel. 34-18027)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-2) SWITCHCO, INC., 329 Alfred Ave., Teaneck, NJ 07666 - 2,500,000 shares of common stock. Underwriter: Faherty & Faherty Inc. The company will engage in the manufacture and sale of advanced interactive packet switching and store and forward data and message communications network products. (File 2-73567 - Aug. 7) (Br. 8 - New Issue)
- (S-1) SEISDATA SERVICES, INC., 333 North Belt East, Suite 900, Houston, TX 77060 - 900,000 shares of common stock. Underwriters: Moseley, Hallgarten, Estabrook & Weedon Inc. and Underwood, Neuhaus & Co. Incorporated. The company is engaged in the acquisition and processing of seismic data for clients in the petroleum industry. (File 2-73581 - Aug. 7) (Br. 9 - New Issue)
- (S-1) HUTHNANCE DRILLING COMPANY/VANGUARD II, Suite 500, Dresser Tower, 601 Jefferson St., Houston, TX 77002 - \$13 million of limited partnership interests. Underwriters: Drexel Burnham Lambert Incorporated and Underwood, Neuhaus & Co. Incorporated. The company was recently formed to construct and acquire an offshore jack-up drilling rig and engage in contract drilling for oil and gas for other parties. (File 2-73582 - Aug. 7) (Br. 4 - New Issue)
- (S-7) AMEDCO INC., 726 South College St., Springfield, IL 62704 (217) 753-5700 - 600,000 shares of common stock. Underwriter: Shearson Loeb Rhoades Inc. The company is engaged in providing products and services to the health care industry, the funeral service industry, and operating steel products and processing centers. (File 2-73586 - Aug. 7) (Br. 6)

- (S-11) PAINE WEBBER IRB PROPERTY FUND LIMITED PARTNERSHIP, 100 Federal St., Boston, MA 02101 - 20,000 units of limited partnership interest. (File 2-73588 - Aug. 7) (Br. 5 - New Issue)
- (S-8) TECHNOLOGY MARKETING INCORPORATED, 17862 Fitch, Irvine, CA 92714 (714) 979-1100 - 300,000 shares of common stock. (File 2-73589 - Aug. 10) (Br. 4)
- (S-14) FRESNO BANCORP, 1180 East Shaw Court, Suite 125, Fresno, CA 93710 (209) 225-5050 - 975,508 shares of common stock. (File 2-73590 - Aug. 10) (Br. 1)
- (S-1) GENENTECH, INC., 460 Point San Bruno Blvd., South San Francisco, CA 94080 (415) 952-1000 - 100,000 shares of Series C restricted stock, and 100,000 shares of common stock issuable upon conversion of Series C restricted stock. (File 2-73591 - Aug. 10) (Br. 4)
- (S-14) FIRST BANCORPORATION OF OHIO, First National Tower, Akron, OH 44308 (216) 384-8000 - 3,011,189 shares of common stock. (File 2-73592 - Aug. 10) (Br. 2 - New Issue)
- (S-8) DENELCOR, INC., 14221 East 4th Ave., Suite 321, Clocktower Sq., Aurora, CO 80011 (303) 340-3444 - 50,000 shares of common stock. (File 2-73593 - Aug. 7) (Br. 9)
- (S-1) LEISURE TECHNOLOGY CORP., 10850 Wilshire Blvd., Los Angeles, CA 90024 - 167,000 shares of common stock. The company is engaged in the development of planned adult retirement-communities. (File 2-73594 - Aug. 10) (Br. 6)
- (S-14) COLDWELL, BANKER & COMPANY, 533 Fremont Ave., Los Angeles, CA 90071 (213) 613-3123 - 798,387 shares of common stock. (File 2-73595 - Aug. 10) (Br. 5)
- (S-16) NICOR INC., 1700 West Ferry Rd., P.O. Box 200, Naperville, IL 60566 (312) 242-4470 - 584,998 shares of common stock. The company is engaged in exploration and development of oil and gas properties, among other things. (File 2-73596 - Aug. 10) (Br. 1)
- (N-1) SAFECO MUNICIPAL BOND FUND, INC., SAFECO Plaza, Seattle, WA 98185 (800) 426-6730 - 2,500,000 shares of common stock. (File 2-73597 - Aug. 10) (Br. 16 - New Issue)
- (S-1) ENERGY DEVELOPMENT CORPORATION EDC 81-82 DRILLING PROGRAM, 534-1/2 Virginia Ave., Bluefield, VA 24605 - 10,000 preformation limited partnership units. (File 2-73598 - Aug. 10) (Br. 3 - New Issue)
- (S-16) HAWKEYE BANCORPORATION, Sixth Floor, Stephens Bldg., Seventh & Locust Sts., Des Moines, IA 50307 (515) 284-1930 - 606,044 shares of common stock. (File 2-73599 - Aug. 10) (Br. 2)
- (S-8) DELMED, INC., 437 Turnpike St., Canton, MA 02021 (617) 821-0500 - 317,800 shares of common stock. (File 2-73600 - Aug. 10) (Br. 3)
- (S-16) VIRGINIA ELECTRIC AND POWER COMPANY, One James River Plaza, Richmond, VA 23261 (804) 771-3225 - 2,000,000 shares of common stock. Underwriter: Jefferies & Company, Inc. (File 2-73601 - Aug. 10) (Br. 7)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED THIRTY-FIRST MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-73603 - Aug. 10) (Br. 17 - New Issue)
- (S-8) JAMESWAY CORPORATION, 40 Hartz Way, Secaucus, NJ 07094 (201) 330-6000 - 200,000 shares of common stock. (File 2-73604 - Aug. 7) (Br. 1)
- (S-16) AMERICAN AGRONOMICS CORPORATION, 4600 West Cypress St., Suite 300, Tampa, FL 33607 - 949,151 shares of common stock. (File 2-73606 - Aug. 10) (Br. 3)

#### REGISTRATIONS EFFECTIVE

- July 21: Equitec Mortgage Investors 1981, 2-72603.  
Aug. 4: Morrison-Knudsen Co., Inc., 2-73403.  
Aug. 5: Lifemark Corp., 2-72679; National Bancshares Corp. of Texas, 2-73318.  
Aug. 7: The Quaker Oats Co., 2-73522.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACKERLEY INC	5	02/25/81	
ACAMS RUSSELL CO INC	2,7	07/09/81	
AFTER SIX INC	2,7	06/30/81	
ALPHA INDUSTRIES INC	2,7	07/01/81	
ALSON INDUSTRIES INC	5	06/04/81	
AMERICAN EQUITY INVESTMENT TRUST	5	07/14/81	
AMERICAN INDUSTRIES LTD	5	07/08/81	
AMERICAN INDUSTRIES LTD	5	07/10/81	
AMERICAN LEASING INVESTORS III-A III-B &	2	06/22/81	
AMERICAN LEASING INVESTORS III-A III-B &	2	06/30/81	
AMERICAN PACIFIC CORP	5,7	07/08/81	
AMERICAN PLAN CORP	5	06/08/81	
AMERICAN PROPERTY INVESTORS VIII	2	07/01/81	
AMFESCO INDUSTRIES INC	5	07/01/80	
APOLLO LASERS INC	5,7	06/26/81	
ARGONAUT ENERGY CORP	1	07/14/81	
ASKIN SERVICE CORP	2,5,7	06/24/81	
AZL RESOURCES INC	2	07/08/81	
BAKER BROTHERS INC	2,7	07/01/81	
BALCOR PENSION INVESTORS	2,5,7	07/07/81	
BALDWIN D H CO/OHIO	5	07/16/81	
BALDWIN UNITED CORP	5	07/16/81	
BELSCOT RETAILERS INC	5	07/16/81	
BIOFUEL INC	2,7	07/14/81	
BITCO CORP	2,7	07/10/81	
BOURDEAUX PETROLEUM CO	5	07/09/81	
BRANIFF AIRWAYS INC	5,7	07/01/81	
BRANIFF INTERNATIONAL CORP	5,7	07/01/81	
BREW RICHARD D & CO INC	11	06/26/81	
BREWER ALCOHOL FUELS CORP	1,2,5	07/10/81	
BROOKWOOD HEALTH SERVICES INC	1,2,4,7	06/30/81	
BT MORTGAGE INVESTORS	2,5,7	06/30/81	
CABLE TV FUND VIII-C	2	07/15/81	
CAPITAL CITIES COMMUNICATIONS INC	2,7	07/02/81	
CAPITAL ENERGY CORP /CA/	5	06/30/81	
CARLYLE REAL ESTATE LIMITED PARTNERSHIP-	2,7	06/30/81	
CARLYLE REAL ESTATE LIMITED PARTNERSHIP-	2	07/14/81	
CAYMAN ISLANDS REINSURANCE CORP LTD	5	06/12/81	AMEND
CBI INDUSTRIES INC	5	07/08/81	
CENTENNIAL CAPITAL FUND	4	04/01/81	
CENTENNIAL TURF CLUB INC	2	06/01/81	
CENTURY PROPERTIES FUND XV	2,7	06/09/81	
CENTURY PROPERTIES FUND XV	2,7	07/07/81	
CHI CHIS INC	2,7	06/22/81	
CLEVELAND ELECTRIC ILLUMINATING CO	5	07/15/81	
COAP SYSTEMS INC	4,7	06/24/81	
COEUR D'ALENE MINES CORP	5	07/10/81	
COLONIAL COMMERCIAL CORP	5	07/13/81	
COMMERCIAL INTERNATIONAL CORP	6	06/01/81	
COMMONWEALTH OIL REFINING CO INC	5,7	07/14/81	

RECENT 8K FILINGS CONT.

CONOCO INC	1,7	07/06/81	
CONTINENTAL MORTGAGE INVESTORS	5,7	07/14/81	
CPU COMPUTER CORP	5	07/06/81	
CROWNAMERICA INC	5	07/15/81	
DAYTONA BEACH GENERAL HOSPITAL INC	2,7	07/01/81	
DCL INC	2	06/30/81	
DEEP SEA TECHNIQUES INC	2,5	06/30/81	
DERAND REAL ESTATE INVESTMENT TRUST	2	04/21/81	
DISCOUNT FABRICS INC	5	07/14/81	
DUAK PHARMACAL CO INC	5	06/05/81	
EALING CORP	5	06/18/81	
ECONO THERM ENERGY SYSTEMS CORP	2,7	07/14/81	
ELECTRONIC MODULES CORP	6	07/13/81	
EMPIRE AIRLINES INC	2,7	06/30/81	
ENERGY CAPITAL DEVELOPMENT CORP	5,7	07/01/81	
ENERSERV PRODUCTS INC	5	07/07/81	
ENTERRA CORP	7	05/26/81	AMEND
ENTERRA CORP	2,7	07/01/81	
ESQUIRE INC	2,7	07/02/81	
FARM HOUSE FOODS CORP	5	07/06/81	
FIDELITY UNION BANCORPORATION	5	07/10/81	
FILMWAYS INC /DE/	2,5,7	06/19/81	
FIRST IDAHO CORP	4	07/13/81	
FIRST NATIONAL REALTY & CONSTRUCTION COR	5	06/25/81	
FIRST SOUTH BANKCORP	2,7	07/01/81	
FLIGHT TRANSPORTATION CORP	2	06/30/81	
FLORIDA EAST COAST RAILWAY CO	5	07/09/81	
FMI FINANCIAL CORP	7	02/28/81	AMEND
FOOD FAIR INC	1,3,7	07/06/81	
FOUNDATION FINANCIAL CORP	5,7	06/08/81	
GENERAL TELEPHONE CO OF THE SOUTHWEST	5	07/31/81	
GENESCO INC	5,7	07/13/81	
GOLDBLATT BROTHERS INC	5	07/16/81	
GRI CORP	5	06/30/81	
HEALTH EXTENSION SERVICES INC	7	02/11/81	AMEND
HEALTH INDUSTRIES INC	1	06/30/81	
HORIZON TECHNOLOGY INC	2,7	07/01/81	
HORN SILVER MINES INC	7	06/30/81	
HUMPHREY INC	5	07/13/81	
IMPERIAL CORP OF AMERICA	2,5,7	06/30/81	
INARCO CORP	1,7	06/29/81	
INDIANA FINANCIAL INVESTORS INC	5,7	06/30/81	
INTERNATIONAL VIDEO CORP /DE/	5	06/01/81	
INTERNATIONAL VIDEO CORP /DE/	7	07/01/81	
JAEGER MACHINE CO	1,2,3,4,7	06/30/81	
KAISER STEEL CORP	5,7	06/30/81	
KAPOK TREE INNS CORP	2,7	07/09/81	
KETCHUM & CO INC	2	06/29/81	
LANDMARK BANKING CORP OF FLORIDA	5,7	07/15/81	
LANDMARK BANKING CORP OF FLORIDA	5	07/20/81	

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

**SEC NEWS DIGEST** is published daily. Subscription rates: \$100.00/yr in U.S. first class mail; \$125.00 elsewhere.

**SEC DOCKET** is published weekly. Subscription rates: \$79.00/yr in U.S. first class mail; \$98.75 elsewhere.

**SEC MONTHLY STATISTICAL REVIEW** is published monthly. Subscription rates: \$19.00/yr in U.S. first class mail; \$23.75 elsewhere.

The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.