

sec news digest

Issue 81-39

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February 27, 1981

RULES AND RELATED MATTERS

LIBRARY

RULE 11Aa3-2 ADOPTED

The Commission today issued a release announcing the adoption of Rule 11Aa3-2 under the Securities Exchange Act of 1934. The rule establishes procedures and requirements for joint industry plans in connection with planning, developing, operating or regulating a national market system (or a sub-system thereof) or one or more facilities thereof. The rule establishes procedures relating to Commission approval of national market system plans and amendments to such plans. (Rel. 34-17580)

FOR FURTHER INFORMATION CONTACT: Bruce Beatt (202) 272-2838).

PROPOSED REVISION OF PROPERTY, PLANT AND EQUIPMENT DISCLOSURE REQUIREMENTS

The Commission has authorized publication of a release proposing amendments to Regulation S-X which would provide revised disclosure requirements for the detailed property, plant and equipment schedule and the related schedule of accumulated depreciation, depletion and amortization. The new requirements would be based on disclosures by industry segment and would liberalize the rules which permit omission of the schedules.

Comments should refer to File S7-876 and should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol St., Washington, D.C. 20549. All comments will be available for public inspection at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C. [File No. S7-876]. (Rel. 33-6293)

FOR FURTHER INFORMATION CONTACT: Arthur J. Schmeiser at (202) 272-2133.

ADMINISTRATIVE PROCEEDINGS

JOHN A. HAMMOND SUSPENDED; LARRY D. SLAYTON CENSURED

The Commission has accepted offers of settlement from John A. Hammond, Lafayette Hill, Pa., and Larry D. Slayton, Garland, Texas, both of whom are respondents in Bevill, Bresler & Schulman, Incorporated, et al. Hammond's offer provides for a 21 calendar day suspension from association with any broker or dealer, investment company, investment adviser or municipal securities dealer. Slayton's offer provides for a censure. Hammond and Slayton consented to findings, without admitting or denying the allegations against them, of wilful violations and aiding and abetting of violations of the antifraud provisions of the securities laws in connection with transactions with institutional customers involving U.S. Government issued and guaranteed securities.

The Order for Public Proceedings in this administrative proceeding was issued on December 12, 1980. Simultaneously therewith, the Commission accepted offers of settlement from 15 other respondents. (Rel. 34-17555)

COMMISSION ANNOUNCEMENTS

STATEMENT OF THE COMMISSION POSITION CONCERNING RESERVE RECOGNITION ACCOUNTING

On February 24, the Commission approved the issuance of a statement of position announcing that it no longer considers Reserve Recognition Accounting to be a potential method of accounting in the primary financial statements of oil and gas producers. This announcement, however, has no effect on the existing rules and oil and gas

producers subject to Regulation S-X Rule 4-10 must continue to provide the disclosures required by subparagraph (k). The Commission also announced its support of an undertaking by the Financial Accounting Standards Board to develop a comprehensive package of disclosures for companies engaged in oil and gas producing activities. (Rel. 33-6294)

FOR FURTHER INFORMATION CONTACT: James D. Hall at (202) 272-2133.

INVESTMENT COMPANY ACT RELEASES

SENTINEL GROUP FUNDS, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940, on an application filed by Sentinel Group Funds, Inc. (Funds), a registered, open-end, diversified, management investment company, Sentinel Advisors, Inc., Fund's investment adviser, and Equity Services, Inc., Funds' distributor, exempting from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder the sale, at net asset value, of Funds' shares to the trustees of a tax qualified employee benefit plan. (Rel. IC-11647 - Feb. 25)

MARINER FUND, INC.

An order has been issued, pursuant to Section 8(f) of the Act, declaring that Mariner Fund, Inc., has ceased to be an investment company as defined by the Act. (Rel. IC-11648 - Feb. 25)

THE AUSTRALIAN INDUSTRY DEVELOPMENT CORPORATION

An order has been issued on an application filed by the Australian Industry Development Corporation (Applicant), a wholly-owned statutory corporation of the Commonwealth of Australia established for the purpose of providing a source of funds to promote the development of industrial and resource development projects in Australia, conditionally exempting Applicant from all provisions of the Act so that Applicant may make a public offering of commercial paper in the United States. (Rel. IC-11649 - Feb. 25)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

A supplemental notice has been issued giving interested persons until March 23 to request a hearing on a proposal by Ohio Power Company, subsidiary of American Electric Power Company, Inc., that it enter into certain leasing and charter arrangements concerning its acquisition of 65 coal barges. (Rel. 35-21933 - Feb. 25)

METROPOLITAN EDISON COMPANY

An order has been issued approving a proposal by Metropolitan Edison Company, subsidiary of General Public Utilities Corporation, whereby Metropolitan Edison's existing authorization to make unsecured short-term borrowings in a maximum aggregate principal amount at any one time outstanding of \$125,000,000 or the amount permitted by its charter, whichever is lesser, will be extended to October 1, 1981. (Rel. 35-21934 - Feb. 26)

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until March 23 to request a hearing on a proposal of The Southern Company and four of its subsidiaries to issue short-term notes to banks and commercial paper to dealers in commercial paper until April 1, 1982. The proposed maximum aggregate principal amounts of borrowings by company are: Southern - \$100 million; Georgis Power Co. - \$475 million; Gulf Power Company - \$65 million; Mississippi Power Co. - \$65 million; and Southern Electric Generating Company - \$5 million. Southern proposes to make capital contributions to subsidiaries through March 31, 1982 up to the following amounts: Alabama - \$133 million; Georgia - \$157 million; Gulf-\$15 million; and Mississippi - \$10 million. (Rel. 35-21935 - Feb. 26)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The following have filed proposed rule changes under Rule 19b-4: New York Stock Exchange, Inc. - (SR-NYSE-81-4) to establish a regulatory framework to trade standardized options on Government National Mortgage Association pass-through securities. Publication of the proposal is expected to be made in the Federal Register during the week of March 2. (Rel. 34-17578); and Midwest Stock Exchange, Inc. - (SR-MSE-81-1) to adopt an ITS "trade through" and "locked markets" Rule to protect orders from executions at prices inferior to prices which exist on other market centers. Publication of the proposal is expected to be made in the Federal Register during the week of February 23. (Rel. 34-17579)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-CBOE-80-7) filed by the Chicago Board Options Exchange, Inc. (the CBOE). The rule change modifies CBOE rules to provide for exchange trading of standardized options contracts on mortgage pass-through certificates guaranteed by the Government National Mortgage Association. (Rel. 34-17577)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) INTERGRAPH CORPORATION, One Madison Industrial Park, Huntsville, Alabama 35808 - 1,650,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and The Robinson-Humphrey Company, Inc. The company designs, manufactures, sells and supports complete interactive computer graphics systems. (File 2-71030 - Feb. 25) (Br. 10 - New Issue)
- (S-15) FIRST JERSEY NATIONAL CORPORATION, 2 Montgomery St., Jersey City, NY 07302 (201-547-7000) - 232,256 shares of common stock. The company is a bank holding company. (File 2-71034 - Feb. 25) (Br. 2)
- (S-6) EMPIRE STATE MUNICIPAL TRUST, SERIES 25 - 13,000 units. Depositors: Glickenhau & Co., 6 East 43rd St., New York, NY 10017; Lebenthal & Co., Inc.; Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-71035 - Feb. 25) (Br. 16 - New Issue)
- (S-1) GERIATRIC & MEDICAL CENTERS, INC., 63rd and Walnut Streets, Philadelphia, PA 19139 - \$4,400,000 subordinated debentures, due 1996 and 132,000 warrants to purchase common stock and underlying common shares. Underwriter: Advest, Inc. The company owns and operates 12 skilled care facilities and a residential care facility for the elderly. (File 2-71036 - Feb. 25) (Br. 6)
- (S-8) GENSTAR LIMITED, Suite 2500, Three Embarcadero Center, San Francisco, CA 94111 (415-391-9515) - 150,000 shares of common stock. (File 2-71038 - Feb. 26) (Br. 9)
- (S-7) SOVEREIGN CORPORATION, 30 West Sola St., Santa Barbara, CA 93101 (805-963-7871) - 1,375,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Inc. (File 2-71039 - Feb. 26) (Br. 9)
- (S-16) IMPELL CORPORATION, 220 Montgomery St., San Francisco, CA 94104 (415-421-2288) - 21,211 shares of common stock. (File 2-71040 - Feb. 26) (Br. 9)
- (S-1) GOE DRILLING PARTNERSHIP 1981, 1100 Southwest Tower, Houston, TX 77002 (713-650-1728) - 300 units of limited partnership interests and 300 voluntary assessment units. The partnership will engage in the business of exploring for and producing oil and gas and managing oil and gas investments. (Br. 3 - New Issue)
- (S-7) MONTGOMERY WARD CREDIT CORPORATION, Bancroft Building, Suite 100, Concord Plaza, 3411 Silverside Rd., Wilmington, DE 19810 (302-478-9420) - \$50 million of notes, due

SECURITIES ACT REGISTRATIONS, cont.

March 15, 1986. Underwriters: Lehman Brothers Kuhn Loeb Inc. and Kidder, Peabody & Co. The company's principal activity is the financing of customer receivables of Montgomery Ward & Co. Inc. (File 2-71042 - Feb. 26) (Br. 2)

(S-8) M/A-COM, INC., 7 New England Executive Park, Burlington, Mass. 01803 (617-973-9700) - 27,947 shares of common stock. (File 2-71043 - Feb. 26) (Br. 7)

(S-11) WINTHROP PARTNERS 81, 225 Franklin St., Boston, Mass. 02110 - 70,000 units of limited partnership interests. Selling Agent: Winthrop Securities Co., Inc. The partnership was organized to invest in commercial and industrial real properties. (File 2-71045 - Feb. 26) (Br. 6 - New Issue)

(S-14) WARDS CO., INCORPORATED, 2040 Thalbro St., Richmond, VA 23230 (804-257-4292) - 119,548 shares of common stock and 45,646 shares of Series D preferred stock. (File 2-71051 - Feb. 26) (Br. 2)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ABC INDUSTRIES INC	5	01/22/81	
ACF INDUSTRIES INC	5	01/27/81	
ACME PRECISION PRODUCTS INC /DE/	7	09/26/80	AMEND
AES TECHNOLOGY SYSTEMS INC	5,7	02/01/81	
AIRLIFT INTERNATIONAL INC	5	04/18/80	
ALCCLAC INC	5	01/19/81	
ALCCLAC INC	5	01/21/81	
ALLEGHENY BEVERAGE CORP	5,7	01/29/81	
ALLYN & BACON INC	5	01/09/81	
ALPINE GEOPHYSICAL CORP	5	01/26/81	
ALPINE INTERNATIONAL CORP	5	01/07/81	
AMELCC CORP	4	01/15/81	
AMERICAN COMMONWEALTH FINANCIAL CORP	2,7	01/22/81	
AMERICAN CONSOLIDATED CORP	5,7	01/22/81	
AMERICAN EDUCATORS FINANCIAL CORP	2	10/31/80	AMEND
AMERICAN HOSPITAL SUPPLY CORP	5	01/01/81	
AMERICAN MAGNETICS CORP	4,7	10/09/80	
AMERICAN MEDICAL BUILDINGS INC	5	01/01/81	
AMERICAN MONITOR CORP	5,7	01/30/81	
AMERICAN NATURAL RESOURCES CO	5	01/14/81	
AMERICAN PROPERTY INVESTORS	2	01/20/81	
AMERICAN PROPERTY INVESTORS X	2	12/23/80	AMEND
AMERICAN WESTERN CORP	2	12/24/80	
AMINEX RESOURCES CORP	5	02/10/81	
AMPEX CORP	1,7	01/15/81	
APACHE ENERGY & MINERALS CO	5	01/08/81	
APACHE PETROLEUM PARTNERSHIP 1978-III LTD	5	01/23/81	
APECC CORP	5	01/21/81	
AQUACULTURE PRODUCTION TECHNOLOGY LTD	5,7	01/07/81	
ARTRA GROUP INC	5,7	01/16/81	
ATICO FINANCIAL CORP	2,7	12/31/80	
ATLANTOL INDUSTRIES INC	5,7	12/24/80	
AUTOMATED MEDICAL LABORATORIES INC	5	01/05/81	
AUTOMATIC SWITCH CO	5	01/15/81	

RECENT 8K FILINGS, cont.

BALDWIN UNITEC CORP	5,7	01/30/81	
FALTIMCRE BUSINESS FORMS INC	1,7	01/20/81	
BANCSHAPES OF NEW JERSEY	2,7	01/23/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	01/26/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	01/26/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	01/26/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	01/26/81	
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BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	01/26/81	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	01/26/81	
BANK OF MONTANA SYSTEM	5	10/22/80	AMEND
BANK OF NEW HAMPSHIRE CCRP	5,7	01/23/81	
BARNES ENGINEERING CO	2,7	01/29/81	
BARTH SPENCER CCRP	5,7	01/29/81	
BASS FINANCIAL CORP	5	01/21/81	
BALKGL NOGIAN INC	5	01/23/81	
BAYSWATER REALTY & INVESTMENT TRUST	5	01/20/81	
BC COAL LTD	5,7	01/16/81	
BELKNAP INC	2,7	01/28/81	
BELL TELEPHONE CO OF PENNSYLVANIA	5	01/15/81	
EELSCOT RETAILERS INC	5	01/05/81	
BIG THREE INDUSTRIES INC	5	01/07/81	
BLACK BEAVER INC	5	12/08/80	
BRANIFF AIRWAYS INC /NEW/	5,7	01/01/81	
BRANIFF INTERNATIONAL CCRP	5,7	01/01/81	
BROUGHAM INDUSTRIES INC	2,7	01/09/81	
BROWN & SHARPE MANUFACTURING CO /DE/	5	02/06/81	
BSN CORP	4,7	12/31/80	
BUFFET CRAMPON INTERNATIONAL INC	1,5,6,7	12/26/80	
BURKE MILLS INC	3,7	01/29/80	
CABLECOM GENERAL INC	5	01/01/81	
CAL MAINE FOODS INC	5	02/09/81	
CALDCR INC	5	01/26/81	
CANNON MILLS CO	5	01/02/81	
CAPITOL FOOD INDUSTRIES INC	2,5	02/09/81	
CARLYLE REAL ESTATE LTD PARTNERSHIP VI	2,7	02/06/81	
CAVANAGH COMMUNITIES CORP	5	01/28/81	
CENTENNIAL PETROLEUM INC	5	01/15/81	
CENTRAL & SOUTH WEST CORP	5	02/02/81	
CENTRAL BANKING SYSTEM INC	5	01/01/81	
CENTRAL HUDSON GAS & ELECTRIC CORP	5,7	01/19/81	
CENTRAL JERSEY INDUSTRIES INC	5	01/01/81	
CENTURY PROPERTIES FUND XIV	2,7	12/31/80	AMEND
CENTURY PROPERTIES FUND XIV	2,7	01/29/81	
CENTURY PROPERTIES FUND XIV	2,7	02/10/81	
CENTURY PROPERTIES FUND 71-3	2,7	01/29/81	
CHECKER MOTORS CORP	5	01/23/81	
CHEMOLD CORP	2	01/01/81	
CHESAPEAKE & POTOMAC TELEPHONE CO	5	01/15/81	
CHESAPEAKE & POTOMAC TELEPHONE CO OF MAR	5	01/15/81	
CHESAPEAKE & POTOMAC TELEPHONE CO OF VIR	5	01/15/81	
CHESAPEAKE & POTOMAC TELEPHONE CO OF WES	5	01/15/81	
CHICAGO MILWAUKEE SAINT PAUL & PACIFIC R	5	01/15/81	
CHINA TRADE CCRP	5,7	11/01/80	
CHEMERICS INC	2,7	01/26/81	
CHRYSLER FINANCIAL CCRP	2,7	01/20/81	
CI MORTGAGE GROUP	5	01/19/81	
CINCINNATI BELL INC	5	01/15/81	
CIP CCRP	3,4,6	12/01/80	
COLORADO NATIONAL BANKSHARES INC	5	01/16/81	
COLUMBIA GAS SYSTEM INC	5	02/02/81	

RECENT 8K FILINGS, cont.

COMDISCC INC	5	02/03/81
COMMONWEALTH REALTY TRUST	1	01/06/81
COMPUTER SCIENCES CORP	5	01/31/81
COMSTOCK GOLD SILVER & COPPER MINES INC	2,7	11/03/80
CONSOLIDATED CAPITAL PROPERTIES II	2,5,6	01/01/81
CONTINENTAL REAL ESTATE PARTNERS LTD 74A	5	02/07/81
COCK UNITED INC	5	02/10/81
CRCFF CIL CO	2,5	12/30/80
CRS GROUP INC	5	01/29/81
CRS GROUP INC	4,5	02/09/81
CULBRC CORP	5,7	01/01/81
CUNNINGHAM DRUG STORES INC	5	01/29/81
CURTISS WRIGHT CORP	1,2,7	01/27/81
CUTTYS INC	4	01/15/81
CC TRADING & DEVELOPMENT CORP	5	01/31/81
DECISION DATA COMPTON CORP	4,7	01/27/81
DELTA NATURAL GAS CO INC	2,7	02/09/81
DENCOR ENERGY COST CONTROLS INC	5	01/05/81
DENELCOR INC	5,7	01/30/81
DENVER REAL ESTATE INVESTMENT ASSOCIATIO	5,7	01/26/81
DIAGNOSTIC DATA INC /DE/	5	02/06/81
DIAMOND STATE TELEPHONE CO	5	01/15/81
DISCOVERY OIL LTD	5	01/30/81
DRUG FAIR INC	1,7	01/27/81
DRUM FINANCIAL CORP	5	01/29/81
EASTMAN KODAK CO	5	01/01/81
EATON & HOWARD VANCE SANDERS INC	5,7	02/05/81
ENERGY RESERVE INC	13	01/28/81
ENEX RESOURCES CORP	5	01/30/81
EVANS PRODUCTS CO	5,7	01/21/81
FASHION TWO TWENTY INC	5	01/28/81
FDI INC	3,7	12/18/80
FERROVANADIUM CORP A L	2	01/30/81
FINANCIAL INDUSTRIES CORP	2,5,7	01/21/81
FIRST GEORGIA BANCSHARES INC	4,7	02/01/81
FIRST HARTFORD CORP	5	01/09/81
FIRST SOUTH BANKCORP	5	01/01/81
FIRST STATE BANKING CORP	5	01/21/81
FLIGHT TRANSPORTATION CORP	5	12/09/80
FLORIDA COAST BANKS INC	5,7	01/19/81
FOOTHILL GROUP INC	5	01/23/81
FORT HOWARD PAPER CO	5	01/01/81
FRANKLIN MINT CORP	1,7	02/02/81
FREQUENCY ELECTRONICS INC	5	02/06/81
FRITZI OF CALIFORNIA MANUFACTURING CORP	5	09/30/80
GALVESTON POLYSTYRENE CO	5,7	01/06/81
GARAN INC	5,7	01/30/81
GATEWAY INDUSTRIES INC /DE/	5,7	02/02/81
GEM STATE SECURITIES CORP	4	01/26/81
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	01/10/81
GENERAL STEEL INDUSTRIES INC	2,7	01/23/81
GENERAL TELEPHONE & ELECTRONICS CORP	5	01/21/81
GENERAL TELEPHONE CO OF THE SOUTHWEST	5	10/29/80
GLADIEUX CORP	5,7	01/31/81
GLATFELTER P H CO	5	01/16/81
GLENDALE FEDERAL SAVINGS & LOAN ASSOCIAT	5,7	12/31/80
GREAT AMERICAN BANKS INC	5	01/19/81
GREAT NORTHERN NEKCCSA CORP	5	01/01/81
GREENWICH PROPERTIES XI LTD	5	12/17/80
GRI COMPUTER CORP	1,7	01/22/81
GRUMMAN CORP	5,7	01/26/81
GTE PRODUCTS CORP	5	01/21/81
GULF ENERGY & DEVELOPMENT CORP	5	01/27/81
HARDEES LEASE PARTNERS 1980 A	5	01/07/81
HARDWICKE COMPANIES INC	2,7	01/06/81
HEALTHCO INC	2,7	02/06/81
HECLA MINING CO	5	02/06/81
HEMETITE CORP	5	01/20/81
HIGH TECH TECHNOLOGICAL CORP	5	02/08/81
HILL BROTHERS INC	5	01/30/81
HIRAM WALKER CONSUMERS HOME LTD	5,7	02/10/80
HOE R & CO INC	4,5,7	01/15/81

RECENT 8K FILINGS, cont.

HOME SAVINGS & LOAN ASSOCIATION FOURTH S	5,7	01/01/81	
HOME SAVINGS & LOAN ASSOCIATION SECOND S	5,7	01/01/81	
HOUSTON INDUSTRIES INC	5,7	01/19/81	
HOUSTON LIGHTING & POWER CO	5,7	01/19/81	
HOVERMARINE CORP	5,7	12/31/80	
HOWELL CORP	5,7	01/30/81	
HOWELL PETROLEUM CORP	5,7	01/30/81	
ICF CORP	2,7	01/22/81	
IDEAL BASIC INDUSTRIES INC	5,7	01/29/81	
IFC COLLATERAL CORP	5,6	01/01/81	
IFG LEASING CC	5,7	12/31/80	
ILLINOIS BELL TELEPHONE CO	5	01/15/81	
IMPERIAL CORP OF AMERICA	5	01/29/81	
INCORPORATED CARRIERS LTD	1	01/15/81	
INDEPENDENCE NATIONAL CORP	5,7	01/22/81	
INDIANA BELL TELEPHONE CO INC	5	01/15/81	
INTERCONTINENTAL DIVERSIFIED CORP	5	01/27/81	
INTERNATIONAL BUSINESS MACHINES CORP	5	01/01/81	
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	5	02/10/81	
INVESTORS FUNDING CORP OF NEW YORK	5,7	01/01/81	
IOWA ILLINOIS GAS & ELECTRIC CO	5	01/01/81	
IOWA SOUTHERN UTILITIES CO	5	02/06/81	
ISC FINANCIAL CORP	5	01/12/81	
ISOMET CORP	5	02/04/81	
ISRAEL DISCOUNT BANK OF NEW YORK	5	01/01/81	
ITEL CORP	5	01/15/81	
ITEL CORP	3	01/19/81	
ITEL INVESTORS GROUP I	3	01/19/81	
ITEL INVESTORS GROUP II	3	01/19/81	
JAMES RIVER CORP OF VIRGINIA	5	01/09/81	
JMB INCOME PROPERTIES LTD VII	2,7	01/20/81	
JCJUBA HORIZONS INC	2,5	01/21/81	
JOSEPHSON MARVIN ASSOCIATES INC	2,7	02/13/81	
KANSAS GAS & ELECTRIC CO /KS/	7	01/30/81	
KELLWOOD CO	4,7	01/20/81	
KENAI CORP	5,7	01/23/81	
KEUFFEL & ESSER CO	5,7	02/06/81	
KING LOUIE INTERNATIONAL INC	1	01/26/81	
KIRBY EXPLORATION CO	2	02/11/81	
LEES INNS OF AMERICA INC	5	01/23/81	
LOUISIANA PACIFIC RESOURCES INC	4	01/12/81	
MACKE CO	1,4,5,7	01/29/81	
MARION CORP	5	01/31/81	
MCDONALDS CORP	5	01/01/81	
MCDOWELL ENTERPRISES INC	5,7	01/19/81	
MCNEIL REAL ESTATE FUND X LTD	7	05/22/80	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	11/12/80	AMEND
MCNEIL REAL ESTATE FUND XI LTD	7	01/01/81	AMEND
MCNEIL REAL ESTATE FUND XI LTD	5,7	01/01/81	
MCNEIL REAL ESTATE FUND XI LTD	5,7	01/12/81	
MCNEIL REAL ESTATE FUND XI LTD	5,7	01/16/81	
MCNEIL REAL ESTATE FUND XI LTD	5,7	01/28/81	
MCNEIL REAL ESTATE FUND XI LTD	5,7	01/30/81	
MEANS SERVICES INC	5	01/16/81	
MEDIA HORIZONS INC	4	01/06/81	
MERCK & CO INC	5	01/07/81	
MESABI TRUST	5	01/08/81	
METALS TECHNOLOGIES INTERNATIONAL INC	5	01/16/81	
METEX CORP	2,5	01/26/81	
MGF OIL CORP	2,7	01/16/81	
MICHIGAN BELL TELEPHONE CO	5	01/15/81	
MICHIGAN WISCONSIN PIPE LINE CO	5	01/14/81	
MICROTRON INDUSTRIES INC	2,7	01/15/81	
MINERAL ENERGY INC	2,5,7	01/01/81	
MINI MART CORP	5	01/23/81	
MLF PROPERTIES LTD PARTNERSHIP II	5,7	01/21/81	
MOBILAND INC	5,7	01/01/81	
MODERN AMERICAN LIFE INSURANCE CO	7	01/02/81	AMEND
MOHAWK VALLEY COMMUNITY CORP	1,7	10/20/80	AMEND
MOVS DEVELOPMENT CORP	5	12/31/80	
MCGG INC	5,7	01/01/81	

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