

sec news digest

Issue 93-56

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March 25, 1993

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NOTICE OF COMMISSION MEETINGS U.S. SECURITIES
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - MONDAY, MARCH 29, 1993 - 2:00 P.M.

The subject matter of the March 29 open meeting will be:

The Commission will meet with representatives from the American Society of Corporate Secretaries to discuss a number of issues of mutual interest, including recent developments relating to dividend reinvestment plans, the investor registration option, employee stock options accounting, the Section 16 rules, the revised executive compensation disclosure rules, and the distribution of interim reports to beneficial owners. FOR FURTHER INFORMATION CONTACT: James R. Budge at (202) 272-2589.

CLOSED MEETING - TUESDAY, MARCH 30, 1993 - 2:30 P.M.

The subject matter of the March 30 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Rejection of Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive action; and Consideration of amicus participation.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Walter Stahr

RULES AND RELATED MATTERS

CORRECTION TO INTERIM RULES

Corrections to the interim rules that were published Thursday, March 18, 1993 (58 FR 14628) have been released. Those rules relate to the implementation of the Electronic Data Gathering, Analysis and Retrieval (EDGAR) system. (Refs. 33-6983; 34-32042; 35-25765; 39-2303; IC-19351)

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST GERALD PIFFATH AND LIBERTY TRANSFER COMPANY

The Commission has instituted public administrative proceedings pursuant to Sections 17A(c) and 21(c) of the Securities Exchange Act of 1934 (Exchange Act) against Liberty Transfer Company (Liberty), a registered transfer agent, and Gerald J. Piffath (Piffath), the sole proprietor and Senior Trust Officer of Liberty.

The Order Instituting Proceedings alleges that from on or about July 14, 1988 to the present, Liberty has failed to file the annual report prepared by an independent accountant concerning Liberty's internal accounting control and related procedures for the transfer of record ownership and the safeguarding of related securities and funds, as required by Section 17A(c) of the Exchange Act and Rule 17Ad-13 promulgated thereunder. Piffath, the sole proprietor and Senior Trust Officer, is responsible for directing Liberty's operations. Piffath failed to file Liberty's required annual reports, despite repeated warnings by the Commission staff that Liberty was in violation of the federal securities laws.

A hearing will be scheduled to determine whether or not the allegations against Liberty and Piffath are true, and, if so, what remedial action, if any is appropriate. (Rel. 34-32014)

RULE 2(e) PROCEEDINGS INSTITUTED AGAINST GREGORY MELSEN, CPA AND ROBERT POTTS, CPA

The Commission has instituted public Rule 2(e) administrative proceedings against Gregory J. Melsen and Robert D. Potts, certified public accountants and partners in the accounting firm of Deloitte & Touche, charging improper professional conduct during the audits of the financial statements of Kahler Corporation of Rochester, Minnesota for fiscal 1988 and 1989. Melsen was the engagement partner on the audits and is a partner in Deloitte's Bloomington, Minnesota office. Potts was the concurring partner and is the managing partner of Deloitte's Minneapolis office.

Melsen and Potts are alleged to have violated generally accepted accounting principles (GAAP) and generally accepted auditing standards (GAAS) by allowing Kahler improperly to capitalize the operating losses of the University Park Hotel located in Salt Lake City, Utah. This improper accounting treatment allegedly caused losses of at least \$2,039,000 not to be reflected in the 1988 and 1989 statements of operations. If the

losses had been reflected, Kahler would have suffered a net loss after taxes of approximately \$1 million in 1988 instead of the slight gain actually reported and a loss of approximately \$2.5 million in 1989. (Rel. 34-32015)

CIVIL PROCEEDINGS

CIVIL COMPLAINT FILED AGAINST RUTH GOLDEN

The Commission announced that on March 22 a complaint was filed in U.S. District Court for the Eastern District of Kentucky seeking a permanent injunction, disgorgement and civil penalties against Ruth Ann Golden for violating the antifraud and credit-extension provisions of the federal securities laws.

The complaint alleges that Golden, an investor residing in Corbin, Kentucky, engaged in a "free-riding" scheme in which she defrauded several brokerage firms by ordering options for which she did not intend to pay unless the trades resulted in a profit. The complaint also alleges that, as part of this scheme, Golden made misrepresentations of material facts and omitted to state material facts concerning, among other things, her intent to pay for options which did not increase in value and her delivery of funds to brokerage firms. The complaint further alleges that Golden's scheme caused the firms to violate Regulation T promulgated by the Board of Governors of the Federal Reserve System. [SEC v. Ruth Ann Golden, USDC, ED Ky., Civil Action No. 93-67] (LR-13577)

DEFENDANTS CONSENT TO BE ENJOINED IN MISUSE OF PROCEEDS CASE

The Commission filed a civil complaint on March 24 in the U.S. District Court for the Southern District of New York charging Salvatore D. Romano (Sal Romano), Dino A. Romano (Dino Romano), Anthony P. DelVecchio (DelVecchio), R & M Enterprises of Richmond, Inc. (R & M) and Foremost Services, Inc. (Foremost) with violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder (antifraud provisions).

The complaint alleged that from in or about 1990 to in or about 1992, Sal Romano and Dino Romano, while operating a Staten Island, New York broker-dealer franchise branch office (Staten Island branch), misappropriated R & M and Foremost offering proceeds and caused DelVecchio and other Staten Island branch salesmen, to misrepresent the use of R & M and Foremost securities offering proceeds to investors. In total, \$624,750 was raised through both offerings.

Without admitting or denying the allegations, all defendants have consented to be enjoined from violating the antifraud provisions and to be ordered to disgorge all ill-gotten gains, plus prejudgment interest. Sal Romano, Dino Romano, R & M and Foremost have consented to pay civil penalties. Sal Romano and Dino Romano have also consented to be barred as officers and directors of public companies. [SEC v. Salvatore D. Romano, et al., 93 Civ. 1894, JES, USDC SDNY] (LR-13578)

JOHN WALKER PERMANENTLY ENJOINED

The Commission today filed of a complaint in the U.S. District Court for the District of Columbia against John B. Walker, alleging violations of Sections 10(b) and 16(a) of the Securities Exchange Act of 1934 and Rules 10b-5 and 16a-3 thereunder. Simultaneous with the filing of the complaint, and without admitting or denying the facts alleged therein, Walker consented to the entry of a permanent injunction against violations of Sections 10(b) and 16(a) and Rules 10b-5 and 16a-3, and payment of civil penalties pursuant to Exchange Act Sections 21A and 21(d)(3) in the amounts of \$26,620.41 and \$5,000, respectively.

In the complaint, the Commission alleges that in March, 1991, Walker, then an officer and director of Nuevo Energy Co., purchased 10,000 shares of Nuevo common stock immediately after learning material, nonpublic information concerning test results from an oil well partially owned by Nuevo. Further, the Commission alleges that Walker subsequently filed a false Form 4 with the Commission which reported that Walker had purchased the stock after the news was released and at a higher price than he had actually paid. [SEC v. John B. Walker, Civil Action No. 93-0614, D.D.C., March 25] (LR-13579)

INVESTMENT COMPANY ACT RELEASES

MERRILL LYNCH SERIES FUND, INC.; ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Merrill Lynch Series Fund, Inc. (Fund) and certain life insurance companies and variable life insurance separate accounts investing in the Fund from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit shared funding. (Rel. IC-19346 - March 23)

WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until April 19, 1993 to request a hearing on an application by Western-Southern Life Assurance Company, Western-Southern Life Assurance Company Separate Account 1 (Variable Account) and Interactive Financial Solutions, Inc. (collectively, Applicants) for an order pursuant to Section 6(c) of the Investment Company Act. The order would grant exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account under certain variable annuity contracts. (Rel. IC-19350 - March 23)

THE NEW GERMANY FUND, INC., ET AL.

A notice has been issued giving interested persons until April 19, 1993 to request a hearing on an application filed by the New Germany Fund, Inc., et al. for an order under Section 10(f) of the Investment Company Act permitting applicants to purchase securities in public offerings in Germany in which affiliates of applicants' investment advisers participate as a principal underwriter. (Rel. IC-19353; International Series Rel. 527 - March 24)

SECURITIES ACT REGISTRATIONS

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
CENTRAL ILLINOIS LIGHT CO	33-56502	01/11/93
CENTURA BANKS INC	33-55926	12/18/92
CERNER CORP /DE/	33-56868	01/12/93
CF BANCORP INC	33-56542	12/30/92
CHAMPION INDUSTRIES INC	33-54454	01/21/93
CHARTER MEDICAL CORP	33-57210	01/21/93
CHASE MORTGAGE FINANCE CORP	33-55728	12/17/92
CHEMICAL BANKING CORP	33-53306	01/22/93
CHESAPEAKE & POTOMAC TELEPHONE CO OF MAR	33-55852	01/22/93
CHIQUITA BRANDS INTERNATIONAL INC	33-56570	12/31/92
CHIQUITA BRANDS INTERNATIONAL INC	33-56572	12/31/92
CIRCUS CIRCUS ENTERPRISES INC	33-56420	12/29/92
CITFED BANCORP INC	33-56550	12/30/92
CITY NATIONAL CORP	33-56632	12/31/92
CLINICORP INC	33-57422	01/25/93
COBANCORP INC	33-56464	12/30/92
COSENSYS INC	33-55522	01/28/93
COHEN & STEERS OPPORTUNITY TRUST INC	33-51718	12/17/92
COLES MYER FINANCE USA LTD	33-55414-01	12/22/92
COLES MYER LTD	33-55414	12/22/92
COLONIAL DATA TECHNOLOGIES CORP	33-55884	12/18/92
COLUMBIA LABORATORIES INC	33-57176	01/19/93
COMDATA HOLDINGS CORP	33-52018-01	12/17/92
COMDATA NETWORK INC	33-52018	12/17/92
COMERICA INC /NEW/	33-682	01/21/93
COMERICA INC /NEW/	33-55682	01/21/93
COMMAND CREDIT CORP	33-56818	01/07/93
COMPUTER OUTSOURCING SERVICES INC	33-53888-NY	01/20/93
COMPUWARE CORPORATION	33-57364	01/25/93
COMVERSE TECHNOLOGY INC/NY/	33-56436	01/22/93
CONAGRA INC /DE/	33-55626	01/05/93
CONCORD CAMERA CORP	33-57074	01/19/93
CONESTOGA ENTERPRISES INC	33-56516	12/30/92
CONNER PERIPHERALS INC	33-56878	01/11/93
CONSOLIDATED PRODUCTS INC /IN/	33-56202	12/28/92
CONTINENTAL MEDICAL SYSTEMS INC /DE/	33-56578	12/31/92
COPENE PETROQUIMICA DO NORDESTE S A /ADR	33-53644	12/29/92
COR THERAPEUTICS INC / DE	33-55736	01/14/93
CORNERSTONE REALTY INCOME TRUST INC	33-51296	12/31/92
COUNTRYWIDE CREDIT INDUSTRIES INC	33-56168	12/22/92
COVENTRY CORP	33-57014	01/13/93

REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
CRACKER BARREL OLD COUNTRY STORE INC	33-56222	01/15/93
CREATIVE BIOMOLECULES INC	33-46200	12/17/92
CREATIVE BIOMOLECULES INC	33-56704	01/04/93
CREATIVE BIOMOLECULES INC	33-56706	01/04/93
CREATIVE TECHNOLOGY LTD	33-56622	12/31/92
CREDIT DEPOT CORP	33-57328	01/22/93
CROCKER REALTY INVESTORS INC	33-53386	01/21/93
CROSS TIMBERS OIL CO	33-55784	12/17/92
CROWN CORK & SEAL CO INC	33-56252	01/15/93
CROWN RESOURCES CORP	33-57306	01/22/93
CYPRUS MINERALS CO	33-55794	01/28/93
CYTOGEN CORP	33-57004	01/12/93
DART GROUP CORP	33-57010	01/13/93
DATAPOINT CORP	33-57102	01/19/93
DATARAM CORP	33-56282	12/23/92
DAYTON POWER & LIGHT CO	33-56162	01/14/93
DE NOVO CORP	33-57084	01/19/93
DEAN FOODS CO	33-55084	12/28/92
DEERBANK CORP	33-57048	01/15/93
DETROIT EDISON CO	33-56496	01/15/93
DEWOLFE COMPANIES INC	33-56504	12/30/92
DIAL CORP /DE/	33-57346	01/25/93
DIAL REIT INC	33-54878	01/14/93
DIGICON INC	33-54384	12/17/92
DOLLAR TIME GROUP INC	33-53484	01/04/93
DOLLAR TIME GROUP INC	33-56892	01/25/93
DOW CHEMICAL CO /DE/	33-56136	12/22/92
DOW CHEMICAL CO /DE/	33-56138	12/22/92
DOW CHEMICAL CO /DE/	33-56140	12/22/92
DOW JONES & CO INC	33-49311	01/26/93
DR PEPPER SEVEN UP COMPANIES INC/DE/	33-55262	01/26/93
DUFF & PHELPS UTILITY & CORPORATE BOND T	33-54906	01/21/93
DUTY FREE INTERNATIONAL INC	33-55882	01/07/93
EASEL CORP	33-56040	12/18/92
EASTERN ENTERPRISES	33-56424	12/21/92
EASTMAN KODAK CO	33-49285	01/15/93
ECOLAB INC	33-55984	12/21/92
ECOLAB INC	33-55986	12/21/92
EDMARK CORP	33-57086	01/19/93
ELAN CORP PLC	33-56832	01/21/93
ELECTRO CATHETER CORP	33-56016	12/21/92
ELECTRO CATHETER CORP	33-56858	01/08/93
ELECTRONICS FOR IMAGING INC	33-56422	12/29/92
ELF OVERSEAS LTD	33-54332	01/08/93

STRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ENERGY VENTURES INC /DE/	33-56384	12/24/92
ENERGY VENTURES INC /DE/	33-56386	12/24/92
ENRON CORP	33-55580	12/30/92
ENVIROMINT HOLDINGS INC	33-57498	01/26/93
ENVIRONMENTAL TECHNOLOGIES CORP	33-53496	12/17/92
ENZON INC	33-56494	01/15/93
EQUITABLE OF IOWA COMPANIES	33-57484	01/26/93
EQUITABLE OF IOWA COMPANIES	33-57492	01/26/93
EROX CORP	33-52340	01/06/93
ESPECIALLY YOURS GOLF TOURS INC	33-41538-LA	01/12/93
EVRO FINANCIAL CORP	33-55948	12/18/92
EXCHANGE BANCSHARES INC	33-54566	01/19/93
EXCHANGE NATIONAL BANCSHARES INC	33-54166	01/06/93
EXSTAR FINANCIAL CORP	33-54320	12/18/92
EXTEN INDUSTRIES INC	33-56022	12/21/92
EXTEN INDUSTRIES INC	33-56986	01/14/93
F&M NATIONAL CORP	33-56774	01/06/93
FARMLAND INDUSTRIES INC	33-49253	12/29/92
FC BANC CORP	33-53596	01/05/93
FERROFLUIDICS CORP	33-55840	12/24/92
FIDELITY BANCORP INC	33-55384	12/22/92
FIDELITY NATIONAL FINANCIAL INC /DE/	33-56514	12/30/92
FINANCIAL TRUST CORP	33-57494	01/26/93
FINNISH EXPORT CREDIT LTD	33-55724	01/11/93
FIRST BANCORPORATION OF OHIO	33-57076	01/19/93
FIRST BANK SYSTEM INC	33-55932	12/18/92
FIRST BRANDS CORP	33-56992	01/14/93
FIRST BUSEY CORP /DE/	33-54664	01/11/93
FIRST LIBERTY FINANCIAL CORP	33-56954	01/11/93
FIRST MICHIGAN BANK CORP	33-34457	12/31/92
FIRST MISSISSIPPI CORP	33-56026	12/21/92
FIRST PACIFIC NETWORKS INC	33-57362	01/25/93
FIRST SECURITY CORP /DE/	33-56010	01/08/93
FIRST SOUTHERN BANCORP INC	33-54992	01/15/93
FIRSTMISS GOLD INC	33-56046	12/21/92
FISERV INC	33-56748	12/31/92
FLEET CALL INC	33-56080	12/21/92
FLEETWOOD CREDIT RECEIVABLES CORP	33-51348	01/12/93
FLEETWOOD CREDIT 1992-B GRANTOR TRUST	33-51348-01	01/12/93
FLORIDA POWER CORP	33-57370	01/28/93
FLORIDA ROCK INDUSTRIES INC	33-56322	12/28/92
FLORIDA ROCK INDUSTRIES INC	33-56428	12/28/92
FLORIDA ROCK INDUSTRIES INC	33-56430	12/28/92
FORD MOTOR CO	33-55474	12/18/92
FORD MOTOR CREDIT CO	33-56224	12/28/92
FORD MOTOR CREDIT CO	33-57008	01/15/93

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
BROCK CANDY CO BROCK FRANK A	COM CL A 13D	3/11/93	609 9.0	11162410 0.0	NEW
BROCK CANDY CO BROCK FRANK A	COM CL A 13D	3/11/93	609 9.0	11162410 0.0	RVISION
BROCK CANDY CO BROCK PAUL K	COM CL A 13D	3/11/93	513 7.6	11162410 0.0	NEW
BROCK CANDY CO BROCK PAUL K	COM CL A 13D	3/11/93	513 7.6	11162410 0.0	RVISION
BROCK CANDY CO BROCK WILLIAM E III	COM CL A 13D	3/11/93	412 6.1	11162410 0.0	NEW
BROCK CANDY CO BROCK WILLIAM E III	COM CL A 13D	3/11/93	412 6.1	11162410 0.0	RVISION
CALIFORNIA PROPERTIES FUND SO CAL & AZ ARCHTRL WKRS PENS	COM 14D-1	3/22/93	741 23.1	13050699 20.4	UPDATE
CALIFORNIA PROPERTIES FUND SO CAL & AZ ARCHTRL WKRS PENS	COM 14D-1	3/22/93	741 23.1	13050699 20.4	RVISION
CANTEL INDUSTRIES INC DIKER CHARLES M ET AL	CL B CONV 13D	2/24/93	687 32.8	13809810 32.1	UPDATE
CANTEL INDUSTRIES INC DIKER CHARLES M ET AL	CL B CONV 13D	2/24/93	687 32.8	13809810 32.1	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CARVER CORP WASH KELSO MANAGEMENT CO ET AL	COM 13D	3/15/93	197 5.4	14688110 6.9	UPDATE
D W G CORP PELTZ NELSON ET AL	COM 13D	3/22/93	5,983 23.1	23335110 23.1	UPDATE
DRS INDS INC BASTIAN HLDGS INC ET AL	COM 13D	3/ 9/93	8,197 43.2	23499710 22.8	UPDATE
DRS INDS INC BASTIAN HLDGS INC ET AL	COM 13D	3/ 9/93	8,197 43.2	23499710 22.8	RVISION
EQK RLT Y INVS 1 EQUITABLE REALTY PORTF MGMT	SH BEN INT 13D	12/18/92	1,686 18.2	26882010 0.0	NEW
EQK RLT Y INVS 1 EQUITABLE REALTY PORTF MGMT	SH BEN INT 13D	12/18/92	1,686 18.2	26882010 0.0	RVISION
FIRST FINL CORP WESTN MD HOLTZMAN SEYMOUR ET AL	COM 13D	3/12/93	75 6.0	32022610 5.2	UPDATE
FIRST FINL CORP WESTN MD HOLTZMAN SEYMOUR ET AL	COM 13D	3/12/93	75 6.0	32022610 5.2	RVISION
KIRKSVILLE BANCSHARES INC SAHAI PREM NATH	COM 13D	12/31/92	17 2.5	49752410 6.2	UPDATE
KIRKSVILLE BANCSHARES INC SAHAI PREM NATH	COM 13D	12/31/92	17 2.5	49752410 6.2	RVISION
LTC PPTYS INC FIDELITY INTL LTD	COM 13D	3/11/93	912 11.4	50217510 12.1	UPDATE
LTC PPTYS INC FIDELITY INTL LTD	COM 13D	3/11/93	912 11.4	50217510 12.1	RVISION
LA QUINTA MTR INNS INC KLEIN EDWARD D ET AL	COM 13D	3/10/93	175 1.3	50419510 0.0	NEW
LA QUINTA MTR INNS INC KLEIN EDWARD D ET AL	COM 13D	3/10/93	175 1.3	50419510 0.0	RVISION
LANCER CORP TEX GHS MGMT INC ET AL	COM 13D	3/ 1/93	170 7.3	51461410 6.7	UPDATE
LANCER CORP TEX GHS MGMT INC ET AL	COM 13D	3/ 1/93	170 7.3	51461410 6.7	RVISION
LITTELFUSE INC WESTMARK SYS INC	COM 13D	7/ 7/92	700 6.5	53700810 0.0	NEW
LITTLE PRINCE PRODTNS GALGEY TERENCE G	COM 13D	11/16/92	1,246 9.0	53733910 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LITTLE PRINCE PRODTNS GALGEY TERENCE G	COM	13D 11/16/92	1,246 9.0	53733910 0.0	RVSION
MARQUEST MED PRODS INC WALKER WIRT D III ET AL	COM	13D 3/18/93	218 4.9	57143110 6.6	UPDATE
MARQUEST MED PRODS INC WALKER WIRT D III ET AL	COM	13D 3/18/93	218 4.9	57143110 6.6	RVSION
MIDSOUTH CORP KANSAS CITY SO INDS ET AL	COM	13D 3/17/93	2,420 23.7	59804110 22.3	UPDATE
MIDSOUTH CORP KANSAS CITY SO INDS ET AL	COM	13D 3/17/93	2,420 23.7	59804110 22.3	RVSION
OMEGA ENVIRONMENTAL INC PARKS INSTALLATION CO	COM	13D 3/12/93	1,045 9.3	68207710 0.0	NEW
OMEGA ENVIRONMENTAL INC PARKS INSTALLATION CO	COM	13D 3/12/93	1,045 9.3	68207710 0.0	RVSION
ORANGE BANCORP SALVATORE AMERICO ET AL	COM	13D 3/10/93	82 5.3	68390810 0.0	NEW
ORANGE BANCORP SALVATORE AMERICO ET AL	COM	13D 3/10/93	82 5.3	68390810 0.0	RVSION
PERFECTDATA CORP FLAMEMASTER CORP ET AL	COM	13D 3/15/93	262 7.7	71372710 0.0	NEW
PERFECTDATA CORP FLAMEMASTER CORP ET AL	COM	13D 3/15/93	262 7.7	71372710 0.0	RVSION
PIONEER GROUP INC MUTUAL LIFE ASSUR/CANADA ET AL	COM	13D 1/19/93	0 0.0	72368410 5.4	UPDATE
PIONEER GROUP INC MUTUAL LIFE ASSUR/CANADA ET AL	COM	13D 1/19/93	0 0.0	72368410 5.4	RVSION
RECONVERSION TECH INC CLARK RICHARD T JR	COM	13D 3/15/93	421 5.7	75624610 0.0	NEW
RECONVERSION TECH INC CLARK RICHARD T JR	COM	13D 3/15/93	421 5.7	75624610 0.0	RVSION
RECONVERSION TECH INC HOLT JOEL C	COM	13D 3/15/93	421 5.7	75624610 0.0	NEW
RECONVERSION TECH INC HOLT JOEL C	COM	13D 3/15/93	421 5.7	75624610 0.0	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
RECONVERSION TECH INC RIMER IRA N	COM	13D 3/15/93	446 6.1	75624610 0.0	NEW
RECONVERSION TECH INC RIMER IRA N	COM	13D 3/15/93	446 6.1	75624610 0.0	RVSION
S & K FAMOUS BRANDS INC FIDELITY INTL LTD	COM	13D 3/13/93	179 3.8	78377410 7.5	UPDATE
S & K FAMOUS BRANDS INC FIDELITY INTL LTD	COM	13D 3/13/93	179 3.8	78377410 7.5	RVSION
SPS TECHNOLOGIES INC GAMCO INVESTORS INC ET AL	COM	13D 3/18/93	1,446 28.3	78462610 28.8	UPDATE
SPS TECHNOLOGIES INC GAMCO INVESTORS INC ET AL	COM	13D 3/18/93	1,446 28.3	78462610 28.8	RVSION
ST JOHN KNITS INC GRAY FAMILY TR ET AL	COM	13D 3/16/93	465 5.7	79028910 0.0	NEW
ST JOHN KNITS INC GRAY FAMILY TR ET AL	COM	13D 3/16/93	465 5.7	79028910 0.0	RVSION
TOASTMASTER INC FIDELITY INTL LTD	COM	13D 3/11/93	759 10.0	88879110 11.1	UPDATE
TOASTMASTER INC FIDELITY INTL LTD	COM	13D 3/11/93	759 10.0	88879110 11.1	RVSION
TRACOR INC WESTMARK SYS INC	COM	13D 5/18/92	11,683 56.4	89234920 0.0	NEW
UNICARE FINL CORP SMITH JAMES C ET AL	COM	13D 3/ 1/93	258 5.2	90459510 5.3	UPDATE
UNICARE FINL CORP SMITH JAMES C ET AL	COM	13D 3/ 1/93	258 5.2	90459510 5.3	RVSION
WHOLESOME AND HEARTY FOODS DIKER CHARLES M	COM	13D 3/11/93	100 7.0	96690010 0.0	NEW
WHOLESOME AND HEARTY FOODS DIKER CHARLES M	COM	13D 3/11/93	100 7.0	96690010 0.0	RVSION
ATS MONEY SYS INC PSI CAPITAL CORP	COM	13D 3/22/93	0 0.0	00208410 N/A	UPDATE
ALLIANCE WELL SVC INC ALEXANDER PHILLIP R	COM	13D 11/20/92	7,990 12.1	01879410 0.0	NEW
ALLIANCE WELL SVC INC ALEXANDER PHILLIP R	COM	13D 11/20/92	7,990 12.1	01879410 0.0	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICA ONLINE INC	COM		284	02799310	
MERCHT NAVY OFFC PENS FD TRUEE	13D	3/17/93	5.1	6.0	UPDATE
AMVESTORS FINL CORP	COM		816	03234310	
KANSAS PUBL EMP RET SYS	13D	3/ 5/93	5.8	7.2	UPDATE
AMVESTORS FINL CORP	COM		816	03234310	
KANSAS PUBL EMP RET SYS	13D	3/ 5/93	5.8	7.2	RVSION
CARMEL CONTAINERS SYS LTD	ORD		504	14326910	
AMPAL HLDGS LTD	13D	12/30/92	20.0	20.0	UPDATE
CARMEL CONTAINERS SYS LTD	ORD		504	14326910	
AMPAL HLDGS LTD	13D	12/30/92	20.0	20.0	RVSION
EOK GREEN ACRES L P	UNIT LTD PRTNER		826	26881810	
TANENBAUM MYLES H	13D	12/ 8/92	8.1	7.2	UPDATE
EMERSON RADIO CORP	COM		1,637	29108710	
TOMEI INTL BV	13D	1/27/93	3.6	0.0	NEW
EMERSON RADIO CORP	COM		1,637	29108710	
TOMEI INTL BV	13D	1/27/93	3.6	0.0	RVSION
N D L PRODS INC	COM		291	62888310	
FISHER ALVIN	13D	3/ 8/93	11.0	9.7	UPDATE
N D L PRODS INC	COM		291	62888310	
FISHER ALVIN	13D	3/ 8/93	11.0	9.7	RVSION
NATIONAL INCOME RLTY TR	SH BEN INT NEW		952	63699220	
FRIEDMAN WILLIAM S ET AL	13D	3/11/93	28.9	28.5	UPDATE
REFAC TECHNOLOGY DEV CORP	COM		509	75865510	
ALPHI FUND	13D	3/22/93	10.0	8.3	UPDATE
REFAC TECHNOLOGY DEV CORP	COM		509	75865510	
ALPHI FUND	13D	3/22/93	10.0	8.3	RVSION
REPUBLIC PICTURES CORP	CL A		0	76072610	
BLOCKBUSTER ENTERTAINMENT	13D	3/23/93	0.0	83.8	UPDATE
REPUBLIC PICTURES CORP	CL B		0	76072620	
BLOCKBUSTER ENTERTAINMENT	13D	3/23/93	0.0	22.0	UPDATE
TELECOM CORP	COM		15	87927610	
WMG INVESTMENTS INC	13D	3/16/93	0.4	27.6	UPDATE
TELECOM CORP	COM		15	87927610	
WMG INVESTMENTS INC	13D	3/16/93	0.4	27.6	RVSION