

# sec news digest

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Issue 93-42

MAR 11 1993

March 5, 1993

U.S. SECURITIES  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### ACTING ASSOCIATE ADMINISTRATOR NAMED FOR SAN FRANCISCO BRANCH OFFICE

Lori A. Richards, Associate Regional Administrator (Enforcement) of the Commission's Los Angeles Regional Office, has been named the Acting Associate Administrator of the Commission's San Francisco Branch Office.

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## RULES AND RELATED MATTERS

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### EXEMPTION REGARDING APPLICATION OF COOLING-OFF PERIODS UNDER RULE 10b-6 TO DISTRIBUTIONS OF FOREIGN SECURITIES

Pursuant to delegated authority, the Division of Market Regulation sent a letter to Marc E. Lackritz, President of the Securities Industry Association, clarifying the application of the "cooling-off" periods in Rule 10b-6 under the Securities Exchange Act of 1934 (Exchange Act) to distributions of foreign securities in the United States, and granting a class exemption from Rule 10b-6. Subject to certain conditions, the exemption permits distribution participants and their affiliated purchasers engaged in a distribution of foreign securities in the United States to effect solicited brokerage and principal transactions until two or nine business days before offers or sales are made in the United States. This exemption has been issued in the context of a continuing review of Rule 10b-6 and related provisions under the Exchange Act, and is published to provide notice of the the exemption. (Rel. 34-31943; International Series Rel. 522)

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## CIVIL PROCEEDINGS

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### ROGERS MANUFACTURING COMPANY AND LEROY ROGERS, SR. CONSENT TO A PERMANENT INJUNCTION, DISGORGEMENT AND PREJUDGMENT INTEREST

The Commission announced that on February 18, 1993 the Honorable Sherman G. Finesilver, sitting by designation in the U.S. District Court for the Middle District of Florida, entered an Order of Permanent Injunction and Other Relief against defendants Rogers Manufacturing Company (RMC) and Leroy K. Rogers, Sr. (Rogers). RMC and Rogers consented to the judgment without admitting or denying the allegations in the Commission's complaint and agreed to disgorge all proceeds from the sales of RMC's securities in an amount to be later determined by the Court and pay prejudgment interest on that amount.

The Commission's complaint alleges that RMC and Rogers violated the registration and antifraud provisions of the federal securities laws in the sales of RMC's securities. The complaint alleges that Rogers generated demand for RMC's securities by falsely stating that he had developed, or was close to developing, an invention which would allow a car to operate on compressed air rather than on gasoline, while contemporaneously generating a reusable supply of compressed air for locomotion. [SEC v. Rogers Manufacturing Company, et al., Civil Action No. 91-251-CIV-FTM-23D, USDC, MD Fla.] (LR-13540)

#### ROGER FINCHUM AND VOLUNTEER SILVER EXCHANGE INC. PERMANENTLY ENJOINED

The Commission today announced that on January 5, 1993 the Honorable William Terrell Hodges, U.S. District Judge for the Middle District of Florida, entered a Final Judgment of Permanent Injunction (Final Judgment) against Roger Finchum (Finchum) of Hendersonville, Tennessee and Volunteer Silver Exchange, Inc. (Volunteer), permanently enjoining them from further violations of the registration and antifraud provisions of the federal securities laws. The Final Judgment orders Finchum and Volunteer to provide an accounting and to disgorge all ill-gotten gains. Finchum and Volunteer consented to the Final Judgment without admitting or denying the allegations of the Commission's complaint.

The Commission's complaint alleged that Finchum, Volunteer and others, fraudulently offered and sold interests in investment programs to the public. The interests were securities in the form of investment contracts, for which no registration statements had been filed with the Commission. The complaint also alleged that the defendants made misrepresentations and omissions of material facts concerning, among other things, the use of proceeds, the size and timing of returns and the safety of the investments. [SEC v. Kenneth J. Adams, et al., Civil Action No. 91-750-CIV-J-10, USDC MD Fla.] (LR-13541)

#### AMENDED COMPLAINT NAMES FIVE ADDITIONAL DEFENDANTS IN INSIDER TRADING CASE

The Commission announced the filing of an Amended Complaint in the U.S. District Court for the Southern District of New York against five additional defendants, John H. Anderson, Ezra Chammah, Stephen V.R. Goodhue, Jr., Darrell Sandy Marsh, and Jack P. Marsh, in connection with alleged illegal trading in the securities of Motel 6, L.P. (Motel 6) prior to the announcement of a tender offer for Motel 6 by Accor S.A. on July 12, 1990.

The Commission alleges that Hugh Thrasher, then vice president in charge of corporate communications at Motel 6, disclosed inside information concerning the tender offer to his friend, Carl V. Harris. Harris thereafter tipped relatives, friends, and acquaintances who purchased Motel 6 securities and tipped others, oftentimes kicking back a share of their trading profits to Harris or their direct tipper.

The Commission seeks injunctive relief, disgorgement of illegal profits, and civil penalties pursuant to the Insider Trading and Securities Fraud Enforcement Act of 1988 from all defendants and an officer-director bar against Thrasher. Simultaneously with the filing of the original complaint and without admitting or denying the allegations, Newman, Kuznetsky, Sacks and Forbes consented to an injunction and have

agreed to pay disgorgement, prejudgment interest and a civil penalty. [SEC v. Hugh Thrasher, John H. Anderson, Ezra Chammah, Stanley Elbaum, Scott Forbes, Guillermo Gomez a/k/a William Gomez, Stephen V.R. Goodhue, Jr., Ira Gorman, Gorman Commodities & Securities, Inc., Jonathan S. Hirsh, Ronald Kuznetsky, Darrell Sandy Marsh, Jack P. Marsh, Michael R. Newman, Roger K. Odwak, Angelo Petrotto, Lee Rosenblatt, Robert Sacks, Jeffrey A. Sanker, David Schaen, Leonard Schaen, Julian Schor, Gregg R. Shawzin and Mark R. Shawzin, 92 Civ. 6987, JFK, SDNY] (LR-13544)

#### JOAN KANTOR SENTENCED

The U.S. Attorney for the Central District of California and the Commission announced that on February 22, 1993 Joan Kantor (Kantor), the president of FSG Financial Services, Inc. (FSG), was sentenced to 41 months in prison and ordered to pay restitution of approximately \$28,000,000. On May 11, 1992, Kantor pleaded guilty to a three-count Information charging her with two counts of securities fraud and one count of filing a false tax return in connection with her role in a scheme to defraud investors through the sale of bogus municipal bonds.

In a related civil case, a Final Judgment of Permanent Injunction and Other Relief was entered on October 14, 1992 against FSG and Kantor. [SEC v. FSG Financial Services, Inc. and Joan S. Kantor, Civil Action No. 91-3960 JMI, JRx, CD Cal.] (LR-13545)

#### JAMES GORDON ROGERS ENJOINED

The Commission announced that on March 3 the Honorable W. L. Beatty, U.S. District Court Judge for the Southern District of Illinois, permanently enjoined James Gordon Rogers (Rogers) of Belleville, Illinois, by consent, from further violations of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. The Court also ordered Rogers to disgorge \$19,000, plus prejudgment interest of \$2,330.23, but waived such payments based on Rogers' inability to pay. In addition, the Court noted the appropriateness of civil penalties under the Securities Enforcement Remedies and Penny Stock Reform Act of 1990 against Rogers, but did not impose civil penalties based on Rogers' inability to pay.

In its complaint, the Commission alleged that during the period from approximately March 1991 through November 1991 Rogers, as a registered representative associated with a registered broker-dealer, obtained at least \$553,000 for investment in bonds from at least eleven investors and made material misstatements and failed to disclose material facts to these investors regarding, among other things, that their funds were invested in a risky real estate investment rather than in bonds. [SEC v. James Gordon Rogers, Civil Action No. 92-601-WLB] (LR-13546)

#### COMPLAINT FILED AGAINST DONALD YOTT

The Commission announced the filing of a complaint on March 2 in the U.S. District Court for the Central District of California against Donald J. Yott (Yott), a person associated with Pantheon Capital Corporation (Pantheon), then a broker-dealer registered with the Commission, alleging fraud in connection with the sale of United States Treasury Bonds to a Pantheon customer.

The Commission's complaint alleges that from January 1991 through April 1991 Yott purported to sell six United States Treasury Bonds to a Pantheon customer in exchange for \$217,180.20. The complaint further alleges that Yott did not use the customer's money to purchase United States Treasury Bonds but, instead, misappropriated the money for personal uses.

Without admitting or denying the allegations in the complaint, Yott has consented to the entry of a final judgment permanently enjoining him from future violations of the antifraud provisions of the Securities Act and the Exchange Act. The final judgment further provides that Yott is ordered to disgorge \$217,180.20, payment of which will be waived based upon Yott's demonstrated inability to pay disgorgement, and notes the appropriateness of civil penalties against Yott. [SEC v. Donald J. Yott, Civil Action No. 93 1199, DT, GHKx, CD Cal.] (LR-13547)

#### TRO ENTERED AGAINST LYNN OYLER AND DELTA STAR CORPORATION

On March 1, U.S. District Judge David Sam entered a temporary restraining order, an asset freeze and other relief against Lynn R. Oyler and Delta Star Corporation, enjoining them from violating the registration and antifraud provisions of the Securities Act and Exchange Act.

The complaint alleges that from July 1992 to the present Oyler and Delta Star have fraudulently sold interests in an offshore letter of credit program, and that from the Fall of 1991 to May 1992 Oyler engaged in the same scheme through Interfirst Equities Corporation. Additionally, the complaint alleges that from February 1992 to May 1992, defendants Bowen Bo Wagner and Fortune Plus Management Company sold the investment. The complaint seeks permanent injunctive relief against Interfirst, Wagner and Fortune Plus. Approximately \$4.5 million has been raised since the scheme began in the Fall of 1991.

According to the Complaint, the defendants represented that Interfirst and Fortune Plus investors would receive a 10 to 25% monthly return. Delta Star investors were to receive a 30% monthly return. In fact, the complaint alleges, investors' funds were not invested as represented but were used to pay Oyler's and Wagner's personal and business expenses and investors' monthly returns. [SEC v. Lynn R. Oyler, Delta Star Corporation, Bowen Bo Wagner, Interfirst Equities Corporation and Fortune Plus Management Company, Civil Action No. 93-NC-033S, D. Utah] (LR-13548)

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### CRIMINAL PROCEEDINGS

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#### CRIMINAL CONVICTION AGAINST JIM D. SWINK, SR.

The Commission and the U.S. Attorney for the Eastern District of Arkansas announced that on February 25, 1993 Jim D. Swink, Sr. (Swink), a principal of Swink & Co., Inc. (Swink & Co.), a broker-dealer registered with the Commission, pled guilty to charges that he caused Swink & Co. to fail to maintain accurate books and records by willfully causing trade tickets and month end reports required to be created and maintained by Swink & Co. to be false and incorrect. Sentencing is scheduled for May 14, 1993.

In December 1992, Jimmy Dale Swink, Jr. (Swink Jr.) (Swink's son), who was charged in the same indictment, was found guilty of charges of perjury and conspiracy to make false statements to the Commission. Swink Jr.'s sentencing is scheduled for March 11, 1993.

The Commission acknowledges the assistance of the National Association of Securities Dealers and the Federal Bureau of Investigation in this matter. [U.S. v. JIM D. SWINK, No. LR-CR-92-158, USDC/E.D./Arkansas/Western Division] (LR-13542)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 PUBLIC SERVICE ELECTRIC & GAS CO, 80 PARK PLZ, PO BOX 570, NEWARK, NJ 07101  
(201) 430-7000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-49367 - FEB. 26)  
(BR. 13)
- S-8 GALEN HEALTH CARE INC, 201 WEST MAIN STREET, NULL, LOUISVILLE, KY 40202  
(502) 572-2000 - 60,000 (\$693,750) COMMON STOCK. (FILE 33-49369 - FEB. 26) (BR. 13)
- S-8 GALEN HEALTH CARE INC, 201 WEST MAIN STREET, NULL, LOUISVILLE, KY 40202  
(502) 572-2000 - 2,889,459 (\$33,409,370) COMMON STOCK. (FILE 33-49371 - FEB. 26)  
(BR. 13)
- N-2 MUNICIPAL ADVANTAGE FUND INC, ONE WORLD FINANCIAL CENTER, NEW YORK, NY 10281  
(800) 232-3863 - 3,450,000 (\$51,750,000) COMMON STOCK. (FILE 33-58676 - FEB. 24)  
(BR. 17 - NEW ISSUE)
- S-1 ST FRANCIS CAPITAL CORP, 3545 S KINNICKINNIC AVE, MILWAUKEE, WI 53235 (414) 744-8600  
- 7,009,250 (\$70,092,500) COMMON STOCK. UNDERWRITER: BAIRD MARK CAPITAL GROUP. (FILE  
33-58680 - FEB. 24) (BR. 1 - NEW ISSUE)
- S-1 NFO RESEARCH INC, 2 PICKWICK PLAZA, STE 400, GREENWICH, CT 06830 (203) 629-8888 -  
1,610,000 (\$24,150,000) COMMON STOCK. UNDERWRITER: FURMAN SELZ INC,  
WILLIAM BLAIR & CO. (FILE 33-58748 - FEB. 24) (BR. 6 - NEW ISSUE)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFN INC RENAISSANCE CAP PRTRNS ET AL	COM NEW 13D	2/ 9/93	2,895 24.0	00105720 7.0	UPDATE
AFN INC RENAISSANCE CAP PRTRNS ET AL	COM NEW 13D	2/ 9/93	2,895 24.0	00105720 7.0	RVISION
AIR SENSORS INC CHICHESTER MARY	COM 13D	10/29/92	.357 9.1	00918720 0.0	NEW
AIR SENSORS INC CHICHESTER MARY	COM 13D	10/29/92	357 9.1	00918720 0.0	RVISION
BIG B INC FIDELITY INTL LTD	COM 13D	2/24/93	493 6.5	08889110 5.3	UPDATE
BIG B INC FMR CORP	COM 13D	2/24/93	493 6.5	08889110 5.3	UPDATE
CALLAWAY GOLF CO FIDELITY INTL LTD	COM 13D	2/22/93	548 7.7	13119310 8.8	UPDATE
CALLAWAY GOLF CO FMR CORP	COM 13D	2/22/93	548 7.7	13119310 8.8	UPDATE
CELUTEL INC SCARPA FRANK	CL A 13D	2/14/93	3,767 100.0	15120320 100.0	UPDATE
CLARCOR INC GAMCO INVESTORS INC ET AL	COM 13D	2/22/93	759 5.1	17989510 0.0	NEW
COMPANIA BOLIVIANA DE ENERGI LEUCADIA INC ET AL	COM 13D	12/31/92	1,469 49.8	20442510 49.8	UPDATE
COMPRESSION LABS INC PAINWEBBER DEVL CORP ET AL	COM 13D	10/31/92	890 7.9	20467210 0.0	NEW
COVENTRY CORP CENTENNIAL ASSOC	COM 13D	2/25/93	620 5.1	22285310 4.6	UPDATE
DIGICON INC SOROS GEORGE ET AL	COM PAR \$0.01 13D	2/26/93	3,116 11.3	25380420 11.8	UPDATE
DIGICON INC SOROS GEORGE ET AL	COM PAR \$0.01 13D	2/26/93	3,116 11.3	25380420 11.8	RVISION
EDITEK INC LINDLEY J THOMAS SR	COM 13D	EC 2/25/93	374 10.9	28106810 11.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HEALTH CARE PPTY INVS INC FMR CORP	COM 13D	2/24/93	1,993 7.6	42191510 6.6	UPDATE
KEOKUK BANCSHARES INC PFEIFER ANTHONY R ET AL	COM 13D	1/24/93	13 5.3	49183310 0.0	NEW
KEOKUK BANCSHARES INC PFEIFER ANTHONY R ET AL	COM 13D	1/24/93	13 5.3	49183310 0.0	RVSION
LA PETITE ACADEMY INC VESTAR LPT LTD PARTNERS ET AL	COM 13D	2/20/93	1,600 10.2	50375310 0.0	NEW
NICHOLS INST NICHOLS ALBERT L	CL A 13D	3/ 1/93	1,357 18.4	65380640 18.9	UPDATE
PHYSICIAN COMPUTER NETWORK PICOWER JEFFRY ET AL	COM 13D	2/22/93	12,664 60.7	71999610 12.7	UPDATE
PHYSICIAN COMPUTER NETWORK PICOWER JEFFRY ET AL	COM 13D	2/22/93	12,664 60.7	71999610 12.7	RVSION
ACCEPTANCE INS COS INC SAMELSON RANDON A ET AL	COM 13D	2/ 2/93	390 5.6	00430810 2.5	UPDATE
ASPECT TELECOMMUNICATIONS INSTITUTIONAL VENT PRTRN ET AL	COM 13D	2/26/93	531 5.3	04523710 7.0	UPDATE
BANYAN STRATEGIC LAND FD II DICKSTEIN & CO	COM 13D	2/25/93	1,146 6.0	06699810 5.1	UPDATE
CELUTEL INC HART VALERIE S TRUSTEE	CL A 13D	2/14/93	195 5.5	15120320 0.0	NEW
CHAD THERAPEUTICS INC KIMBERLIN KEVIN B	COM 13D	2/22/93	337 11.7	15722810 10.1	UPDATE
CHECK TECHNOLOGY CORP SUPERIOR VENTURES ET AL	COM 13D	2/16/93	0 0.0	16278010 N/A	UPDATE
CIBOLA ENERGY CORP BROWN NORMAN K TRUSTEE ET AL	COM 13D	2/17/93	3 5.8	17163310 100.0	UPDATE
CITIZENS & FARMERS BANK LORING ELAINE M, TRUSTEE	COM 13D	11/26/92	81 7.3	17314099 0.0	NEW
COCA COLA BOTTLING CO CONS COCA COLA CO	COM 13D	2/26/93	2,455 26.7	19109810 14.8	UPDATE
CYBERNETICS PRODUCTS INC ATANASOFF JOHN II	COM 13D	1/25/93	999 21.0	23299410 29.4	UPDATE
EAGLE BANCORP INC WINTER PAUL C JR ET AL	COM 13D	2/ 1/93	80 6.2	26999110 11.9	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
EAGLE BANCORP INC WOOD EDWARD J	COM 13D	12/31/92	4 0.3	26999110 6.1	UPDATE
EARTH TECHNOLOGY CORP USA BARCLAY MERLE W	COM 13D	2/22/93	17 0.6	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA CLARK JAMES E	COM 13D	2/22/93	25 0.8	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA HECKMANN MARY M	COM 13D	2/22/93	38 1.3	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA HECKMANN RICHARD J	COM 13D	2/22/93	60 2.0	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA KREITLER JOY	COM 13D	2/22/93	8 0.3	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA KREITLER RICHARD R	COM 13D	2/22/93	50 1.7	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA MELIN JOHN	COM 13D	2/22/93	17 0.6	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA MELIN THOMAS N	COM 13D	2/22/93	39 1.3	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA SANDERS DON A	COM 13D	2/22/93	50 1.7	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA SIMON WILLIAM E	COM 13D	2/22/93	50 1.7	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA TRAFF CLIFF F JR	COM 13D	2/22/93	35 1.2	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA TRAFF TIM L	COM 13D	2/22/93	25 0.8	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA WILKINS C HOWARD JR	COM 13D	2/22/93	50 1.7	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA WINCHELL FAMILY TRUST	COM 13D	2/22/93	42 1.4	27031510 0.0	NEW
EARTH TECHNOLOGY CORP USA WINCHELL VERNE H TRUSTEE	COM 13D	2/22/93	42 1.4	27031510 0.0	NEW
FRESENIUS USA INC FRESENIUS AKTENGESSELLSCHAFT	COM 13D	2/24/93	18,150 100.0	35803110 100.0	UPDATE
ICC TECHNOLOGIES INC RIT CAP PARTNERS PLC	COM 13D	2/26/93	640 10.4	44923820 11.6	UPDATE



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
IL INTL INC	COM		0	44965810	
DESAI CAPITAL MGMT INC ET AL	13D	12/28/92	0.0	N/A	NEW
IL INTL INC	COM		0	44965810	
DESAI CAPITAL MGMT INC ET AL	13D	12/28/92	0.0	N/A	UPDATE
INTERNATIONAL PETE CORP	COM		5,499	46399410	
LUNDIN ADOLF H	13D	2/25/93	15.6	0.0	NEW
LEVIATHAN GAS PIPELINE PART	COM UTS		3,176	52736720	
LEVIATHAN GAS PIPELINE CO	13D	2/19/93	99.9	0.0	NEW
MAXTOR CORP	COM		1,243	57772910	
MANLEY JOHN ET AL	13D	2/25/93	4.6	6.4	UPDATE
NICHOLS INST	CL A		1,357	65380640	
NICHOLS ALBERT L	13D	3/ 1/93	18.4	18.9	RVSION
PETROMET RESOURCES LTD	COM		1,060	71673110	
INDUSTRIAL EQUITY FUND LTD	13D	2/ 1/93	5.6	7.4	UPDATE
PIEDMONT MGMT INC	COM		321	72016910	
BERG GILCHRIST B	13D	2/23/93	6.5	5.5	UPDATE
PRESIDENT RIVERBOAT CASINOS	COM		662	74084810	
ATALANTA/SOSNOFF CAPITAL ET AL	13D	2/18/93	6.7	0.0	NEW
REGENCY CRUISES INC	COM		7,654	75884810	
LELAKIS ANTONIOS E ET AL	13D	3/ 2/93	32.9	37.0	UPDATE
ROYAL OAK MINES INC	COM		3,500	78199510	
INDUSTRIAL GROWTH FUND	13D	2/10/93	5.3	5.8	UPDATE
SAZTEC INTL INC	COM		1,385	80584210	
KIPHART RICHARD P	13D	2/19/93	24.1	9.5	UPDATE
TEJAS PWR CORP	COM		2,069	87907910	
HARVARD COLLEGE ET AL	13D	1/28/93	20.1	30.4	UPDATE
THERMAL INDS INC	COM		1,263	88349210	
WEIS DAVID H ET AL	13D	2/16/93	63.9	0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALABAMA POWER CO	AL								X	02/12/93	
ALBERTSONS INC /DE/	DE								X	01/28/93	
ALLIED BANK CAPITAL INC	NC				X				X	02/23/93	
AMERICAN EXPLORATION CO	DE					X			X	02/16/93	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE								X	03/01/93	
BANC ONE CORP/OH/	OH				X					02/16/93	
BODY DRAMA INC	CA				X				X	02/26/93	
CATERPILLAR INC	DE								X	02/17/93	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR									X	01/22/93	
CITIBANK SOUTH DAKOTA NA CITI CREDIT CAR									X	01/22/93	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT									X	01/22/93	
CITIBANK SOUTH DAKOTA NA NATIONAL CREDIT									X	01/22/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT									X	01/22/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT									X	01/22/93	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE								X	01/22/93	
COLLINS INDUSTRIES INC	MO					X			X	03/01/93	
COMMAND CREDIT CORP	NY			X		X	X	X		02/11/93	
DATATRONIX FINANCIAL SERVICES	CA					X				03/01/93	
DISCOVER CARD TRUST 1990 A	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1990 B	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1990 C	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1990 D	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1990 E	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1991 A	DE					NO ITEMS				02/16/93	
DISCOVER CARD TRUST 1991 B	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1991 C	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1991 D	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1991 E	DE					X		X		02/16/93	
DISCOVER CARD TRUST 1991 F	DE					X		X		02/16/92	
ELJER INDUSTRIES INC	DE					X		X		02/15/93	
ENVIRONMENTAL POWER CORP	DE					X		X		01/22/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EQUITEC FINANCIAL GROUP INC	CA								X	01/31/93	
FIDUCIARY CAPITAL PARTNERS L P	DE								X	02/26/93	
FIRST AMERICAN CORP /TN/	TN								X	02/26/93	
FIRST HAWAIIAN INC	DE		X		X		X			02/18/93	
FIRST LIBERTY FINANCIAL CORP	GA					X	X			02/16/93	
FIRST MORTGAGE CORP /CA/	CA				X		X			02/15/93	
FREMONT ENERGY CORP	UT					X				10/09/92	
GULF POWER CO	ME								X	02/12/93	
GV MEDICAL INC /MN	MN						X			02/17/93	
HARKEN ENERGY CORP	DE		X							03/01/93	
HAWKS INDUSTRIES INC	DE		X							02/08/93	
HCA HOSPITAL CORPORATION OF AMERICA	DE					X	X			02/18/93	
HOWTEK INC	DE					X				03/01/93	
HYDRO FLAME CORP	UT	X			X	X	X			02/05/93	
INTERNATIONAL PAPER CO /NEW/	NY				X	X				03/01/93	
JONES INTERCABLE INC	CO				X	X				03/01/92	
JONES SPACELINK LTD	CO				X					03/01/92	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE					X	X			01/20/93	
KENTUCKY CENTRAL LIFE INSURANCE CO	KY		X		X	X	X			02/12/93	
LA PETITE ACADEMY INC	DE	X			X	X				02/20/93	
MCI COMMUNICATIONS CORP	DE				X					12/31/92	
MEADOWBROOK REHABILITATION GROUP INC	DE				X	X				02/26/93	
MESA INC	TX				X					05/18/93	
MISSISSIPPI POWER CO	MS						X			02/12/93	
MISSISSIPPI POWER CO	MS					X				02/26/93	
MNC FINANCIAL INC /MD/	MD			X	X	X	X			02/18/93	
MNX INC	MO				X	X				01/29/93	
NATIONAL SWEEPSTAKES INC	FL			X		X				02/23/93	
NDC AUTOMATION INC	DE				X	X				02/26/93	
NESTOR INC	DE				X					02/24/93	
OHIO EDISON CO	OH				X	X				03/03/93	
OSCC HOME EQUITY LOAN TRUST 1992-1	DE				X	X				02/23/93	
OSCC HOME EQUITY LOAN TRUST 1992-2	DE				X	X				02/23/93	
OSCC HOME EQUITY LOAN TRUST 1992-3	DE	X	X		X	X				02/23/93	
OSCC HOME EQUITY LOAN TRUST 1992-4	DE				X	X				02/23/93	
PCI SERVICES INC/DE	DE		X				X			02/03/93	
PHILADELPHIA ELECTRIC CO	PA				X					02/19/93	
PHILLIPS PETROLEUM CO	DE				X					03/01/93	
RESORT INCOME INVESTORS INC	DE				X					02/24/93	
ROVAC CORP	DE				X		X			02/18/93	
RSTS CORP	CO				X					02/23/93	
RURAL HOUSING TRUST 1987-1	DE				X					02/01/93	
RYAN BECK & CO INC	NJ				X					02/26/93	
SAGE ENERGY CO	DE						X			12/30/92	AMEND
SAVANNAH ELECTRIC & POWER CO	GA						X			02/12/93	
SDN BANCORP	CA				X	X				03/01/93	
SEALY CORP	DE	X					X			02/12/93	
SL INDUSTRIES INC	NJ		X				X			02/16/93	
SORICON CORP/DE/	DE				X					02/24/93	
SOUTHERN CALIFORNIA GAS CO	CA				X					02/26/93	
SOUTHERN CO	DE						X			02/12/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
STANLEY FURNITURE CO INC	DE			X	X					03/02/93	
TEXACO INC	DE			X	X					02/17/93	
TRITON ENERGY CORP	TX		X	X						02/23/93	
TUCSON ELECTRIC POWER CO	AZ			X						02/08/93	
UNITED DOMINION REALTY TRUST INC	VA				X					12/16/92	AMEND
UNITED STATES SHOE CORP	OH			X	X					02/23/93	
VALASSIS COMMUNICATIONS INC	DE			X	X					02/23/93	
VALASSIS INSERTS INC	DE			X	X					02/23/93	
VIRAGEN INC	DE			X	X					02/05/93	
W W CAPITAL CORP	NV				X					10/26/92	AMEND
WESTINGHOUSE ELECTRIC CORP	PA			X	X					02/18/93	
WNS INC	TX			X						02/17/93	AMEND
ZENOX INC	DE			X						02/08/93	
ZEUS COMPONENTS INC	NY									02/13/93	