

sec news digest

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SEP 6 1988
U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 88-172

September 7, 1988

COMMISSION ANNOUNCEMENTS

KAREN BUCK BURGESS APPOINTED SPECIAL COUNSEL TO THE CHAIRMAN

Chairman David S. Ruder has selected Karen Buck Burgess to become one of the Special Counsel to the Chairman, effective September 6. Ms. Burgess served as a staff attorney in the Division of Market Regulation from 1981 through 1984. She returned to that division in October 1987, serving as an Attorney Fellow in the Office of Chief Counsel. Her duties in that office included work in the international area, on Glass-Steagall issues, and on legislation arising as a result of the October market break. (Press Release 88-77)

TRADING SUSPENSIONS

TRADING SUSPENDED IN THE SECURITIES OF 38 COMPANIES

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of 38 companies for the period beginning at 9:30 a.m. (EDT) on September 7 and terminating at 11:59 p.m. (EDT) on September 16.

The Commission suspended trading in the securities of the companies in view of questions that have been raised about the adequacy and accuracy of publicly disseminated information concerning, among other things, the corporate histories of the companies, the identities of their shareholders, and claims for exemption from the registration provisions of the Securities Act of 1933 made by these companies and pursuant to which their securities are trading. (Rel. 34-26064)

INVESTMENT COMPANY ACT RELEASES

MUTUAL OF AMERICA LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 27 to request a hearing on an application by Mutual of America Life Insurance Company, Mutual of America Separate Account No. 1 (Account No. 1), and Mutual of America Investment Corporation (Investment Company) (collectively, Applicants) for an order exempting them from the provisions of Section 17(a) of the Investment Company Act to permit the reorganization of Account No. 1 from a separate investment account investing primarily in a diversified portfolio of common stocks to one investing solely in shares of the Investment Company. (Rel. IC-16547 - Sept. 2)

HOLDING COMPANY ACT RELEASES

SAVANNAH ELECTRIC AND POWER COMPANY

A notice has been issued giving interested persons until September 27 to request a hearing on a proposal by Savannah Electric and Power Company, subsidiary of The Southern Company, to issue and sell, at any time through December 31, 1990, up to \$30 million aggregate principal amount of its first mortgage bonds, in one or more series, and up to \$20 million of its preferred stock, par value up to \$100 per share, in one or more series. In addition, Savannah proposes to have a special meeting of its common, preference, and preferred stockholders in order to submit amendments to the Charter and By-Laws for stockholder approval. Savannah has been authorized to solicit proxies for the special meeting of its common, preference, and preferred stockholders on September 28 in connection with the amendments to its Charter and By-Laws. (Rel. 35-24709 - Sept. 2)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Phlx-88-7, Amendment No. 1) to trade Cash Index Participations (CIPs) based on the S&P 500 Index while simultaneously withdrawing its proposal to trade CIPs on the Phlx's Stock Market CIP. Publication of the proposal is expected to be made in the Federal Register during the week of September 12. (Rel. 34-26058)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-88-12) to delete its rules concerning GNMA and foreign currency options. (Rel. 34-26059)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 MARQUESA INC, 6016 TETON, ORANGE, CA 92667 (801) 484-3000 - 6,000,000 (\$300,000) COMMON STOCK. 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$900,000) COMMON STOCK. (FILE 33-23782-LA - AUG. 15) (BR. 11 - NEW ISSUE)
- S-18 DIVERSIFIED EQUITY GROUP INC, 412 S E 18TH ST, FORT LAUDERDALE, FL 33316 (407) 527-5222 - 200,000 (\$1,200,000) COMMON STOCK. 600,000 (\$1,950,000) COMMON STOCK. 20,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 20,000 (\$144,000) COMMON STOCK. 60,000 (\$200,000) COMMON STOCK. UNDERWRITER: PARKER JAMESON INC. (FILE 33-23897-A - AUG. 19) (BR. 12 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR NEW JERSEY MUNIC PORT SER 13, TWC WORLD TRADE CTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: WITTER DEAN REYNOLDS INC. (FILE 33-23941 - AUG. 30) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST HAWAII MUN PORT SER 3, TWC WORLD TRADE CTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: WITTER DEAN REYNOLDS INC. (FILE 33-23942 - AUG. 30) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVNT TR NORTH CAROLINA MUN PORT SER 3, TWO WORLD TRADE CTR, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: WITTER DEAN REYNOLDS INC. (FILE 33-23943 - AUG. 30) (BR. 22 - NEW ISSUE)
- S-3 ATLANTIC CITY ELECTRIC CO, 1199 BLACK HORSE PIKE, P O BOX 1264, PLEASANTVILLE, NJ 08232 (609) 645-4100 - 600,000 (\$60,000,000) PREFERRED STOCK. (FILE 33-23944 - AUG. 31) (BR. 13)
- S-18 CARNOCK ENTERPRISES INC, 44 WEST 300 SOUTH STE 802, SALT LAKE CITY, UT 84101 (801) 521-4114 - 500,000 (\$250,000) COMMON STOCK. UNDERWRITER: WESTERN CAPITAL & SECURITIES INC. (FILE 33-23987-D - AUG. 24) (BR. 12 - NEW ISSUE)
- S-18 BRENTON CAPITAL CORP, 1504 R ST NW, WASHINGTON, DC 20009 (202) 387-5400 - 25,000 (\$250,000) COMMON STOCK. 27,500,000 (\$825,000) COMMON STOCK. 27,500,000 (\$1,375,000) COMMON STOCK. 2,500 (\$25) WARRANTS, OPTIONS OR RIGHTS. 2,500 (\$30,000) COMMON STOCK. UNDERWRITER: MORGAN GLADSTONE & CO INC. (FILE 33-23994 - AUG. 26) (BR. 12 - NEW ISSUE)
- S-18 CONSOLIDATED FINANCIAL CORP /DE/, 1504 R ST NW, WASHINGTON, DC 20009 (202) 387-5400 - 25,000 (\$250,000) COMMON STOCK. 27,500,000 (\$825,000) COMMON STOCK. 27,500,000 (\$1,375,000) COMMON STOCK. 2,500 (\$25) WARRANTS, OPTIONS OR RIGHTS. 2,500 (\$30,000) COMMON STOCK. (FILE 33-23995 - AUG. 26) (BR. 11 - NEW ISSUE)

- S-1 SNYDER GENERAL CORPORATION, 3620 TRAMMELL CROW CTR, 2001 ROSS AVE, DALLAS, TX 75201 (214) 979-3100 - 185,000,000 (\$185,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-24012 - AUG. 26) (BR. 9 - NEW ISSUE)
- S-1 LIND WALDOCK COMMODITY PARTNERS LIMITED PARTNERSHIP, 30 S WACKER DR, STE 1712, CHICAGO, IL 60606 (312) 648-1400 - 350,000 (\$35,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: LIND WALDOCK SECURITIES INC. (FILE 33-24015 - AUG. 26) (BR. 12 - NEW ISSUE)
- S-1 CAPITAL ASSETS INCOME LEASING FUND I, 2995 BASELINE RD, BOULDER, CO 80303 (303) 442-0100 - 300,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-24022 - AUG. 26) (BR. 12 - NEW ISSUE)
- S-1 MCCORMICK INTERNATIONAL FUND I LIMITED PARTNERSHIP, 135 S LASALLE ST STE 2006, C/O MCCORMICK FUTURES MANAGEMENT INC, CHICAGO, IL 60603 (312) 263-3300 - 10,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: GENE MORGAN FINANCIAL. (FILE 33-24024 - AUG. 26) (BR. 12 - NEW ISSUE)
- S-10 COLUMBUS VENTURES INC, 255 OAKWOOD DR, LANCASTER, TX 75146 (214) 227-4334 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$500,000) COMMON STOCK. (FILE 33-24027 - AUG. 26) (BR. 11 - NEW ISSUE)
- S-1 FORTUNISTICS, 7441 MARVIN D LOVE FRWY, STE 2000, DALLAS, TX 75237 (214) 780-8000 - 2,500,000 (\$250,000) COMMON STOCK. 2,500,000 (\$625,000) COMMON STOCK. (FILE 33-24032 - AUG. 26) (BR. 11 - NEW ISSUE)
- N-14 WESTON PORTFOLIOS INC, 45 WILLIAM ST, WELLESLEY, MA 02181 (617) 235-7055 - INDEFINITE SHARES. (FILE 33-24041 - AUG. 29) (BR. 17 - NEW ISSUE)
- S-18 FIRST TUGDR CORP, 138 W JERICHO TPK, HUNTINGTON STATION, NY 11746 (516) 493-0500 - 10,000,000 (\$100,000) COMMON STOCK. 33,000,000 (\$1,725,000) COMMON STOCK. 1,000,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$15,000) COMMON STOCK. 33,000,000 (\$3,450,000) COMMON STOCK. UNDERWRITER: INVESTORS CENTER INC. (FILE 33-24042-NY - AUG. 29) (BR. 11 - NEW ISSUE)
- S-1 PROGRESS RESEARCH INC, 920 SOUTHWEST FIRST AVE, GAINESVILLE, FL 32601 (904) 371-6133 - 2,500,000 (\$5,000,000) COMMON STOCK. 50,000 (\$50) COMMON STOCK. UNDERWRITER: JAMESON PE CO INC. (FILE 33-24049 - AUG. 29) (BR. 4 - NEW ISSUE)
- S-4 SUMMIT BANCORPORATION, 367 SPRINGFIELD AVE, SUMMIT, NJ 07901 (201) 522-8400 - 3,079,602 (\$65,326,493) COMMON STOCK. (FILE 33-24052 - AUG. 30) (BR. 2)
- S-1 ARKANSAS BEST CORP, POST OFFICE BOX 48, 1000 SOUTH 21ST ST, FORT SMITH, AR 72902 (501) 785-6000 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-24053 - AUG. 30) (BR. 4)
- S-3 TELE COMMUNICATIONS INC, 4643 S ULSTER ST, REGENCY PLZ ONE STE 600, DENVER, CO 80237 (303) 721-5000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-24062 - AUG. 30) (BR. 7)
- S-11 WELLS REAL ESTATE FUND III L P, 3885 HILCOMB BRIDGE RD, NCR CROSS, GA 30092 - 75,000,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. 75,000,000 (\$75,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: WELLS INVESTMENT SECURITIES INC. (FILE 33-24063 - AUG. 30) (BR. 5 - NEW ISSUE)
- S-3 ATLANTA GAS LIGHT CO, 235 PEACHTREE ST NE, ATLANTA, GA 30302 (404) 584-4000 - 1,100,000 (\$28,187,500) COMMON STOCK. (FILE 33-24065 - AUG. 30) (BR. 7)
- S-4 NORTHERN MICHIGAN ENERGY CORP, 616 SHELDEN AVE, HOUGHTON, MI 49931 (906) 482-0220 - 1,473,917 (\$28,321,842) COMMON STOCK. (FILE 33-24066 - AUG. 30) (BR. 7 - NEW ISSUE)
- S-2 PATTERN PROCESSING TECHNOLOGIES INC, 5929 BAKER RD STE 470, MINNETONKA, MN 55345 (612) 938-1809 - 11,062,612 (\$2,765,653) COMMON STOCK. (FILE 33-24067 - AUG. 30) (BR. 8)
- S-8 AMERICAN HOME PRODUCTS CORP, 685 THIRD AVE, NEW YORK, NY 10017 (212) 878-5000 - 5,000,000 (\$373,750,000) COMMON STOCK. (FILE 33-24068 - AUG. 30) (BR. 4)
- S-1 CENTENNIAL BENEFICIAL CORP, 282 S ANITA DR, ORANGE, CA 92668 (714) 634-9200 - 15,917,000 (\$15,917,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-24069 - AUG. 31) (BR. 1)

- S-6 PRUDENTIAL UNIT TRUSTS INSURED MULTISTATE TAX EXEMPT SER 25,
ONE SEAPORT PLZ 199 WATER ST, NEW YCRK, NY 10292 - 2,475 (\$2,500,000)
UNIT INVESTMENT TRUST. (FILE 33-24082 - AUG. 30) (BR. 16 - NEW ISSUE)
- S-1 STONERIDGE RESOURCES INC, 2000 N WOODWARD AVE STE 300, BLOOMFIELD HILLS, MI 48013
(313) 540-9040 - 4,335,000 (\$27,093,750) COMMON STOCK. (FILE 33-24085 - AUG. 30)
(BR. 4)
- S-1 EMNI CAPITAL GROUP INC, 507 W INNES ST, SALISBURY, NC 28144 (704) 636-3775 -
602,725 (\$8,625,000) COMMON STOCK. 1,000,000 (\$14,310,000) COMMON STOCK. (FILE
33-24086 - AUG. 30) (BR. 1 - NEW ISSUE)
- S-4 COMMERCE BANCORP INC /NJ/, COMMERCE ATRIUM, 1701 RTE 70 EAST, CHERRY HILL, NJ 08034
(609) 751-9000 - 402,441 (\$6,740,887) COMMON STOCK. (FILE 33-24088 - AUG. 30) (BR. 2)
- S-3 TEXAS UTILITIES ELECTRIC CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 812-4600 -
300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-24089 - AUG. 30) (BR. 8)
- S-3 FIRST FINANCIAL MANAGEMENT CORP, 3 CORPORATE SQ, STE 700, ATLANTA, GA 30329
(404) 321-3120 - 1,664,087 (\$42,226,207) COMMON STOCK. (FILE 33-24092 - AUG. 31)
(BR. 10)
- S-8 MCCLATCHY NEWSPAPERS INC, 2100 Q ST, SACRAMENTO, CA 95816 (916) 321-1000 - 200,000
(\$2,900,000) COMMON STOCK. (FILE 33-24096 - AUG. 31) (BR. 12)
- S-1 INFINITY BROADCASTING CORP, 600 MADISON AVE, NEW YORK, NY 10022 (212) 750-6400 -
185,000,000 (\$122,882,550) STRAIGHT BONDS. (FILE 33-24097 - AUG. 31) (BR. 8)

REGISTRATIONS EFFECTIVE

Aug. 8: Apparel Marketing Industries, Inc., 33-22772; Birmingham Steel Corporation, 33-22975; Cadence Design Systems Inc., 33-23107; Clarify Holdings Corp., 33-22361; Cliff Young Restaurants, Inc., 33-21166-D; Dionne, Inc., 33-19454; Gradin Equities, Inc., 33-22564-LA; Granite State Bankshares, 33-22411; Grantree Corporation/G Acquisition Corp., 33-21682; Hartford Life Insurance Company, 33-23176; Peter Kiewit Sons', Inc., 33-22533; Total Return U.S. Treasury Fund, Inc., 33-12179; Universal Foods Corporation, 33-20477.

Aug. 9: BSN Corp., 33-23398; Bruno's, Inc., 33-22594; Capital Placement Corp., 33-22360-A; Circus Circus Enterprises, Inc., 33-23225; Countrywide Mortgage Investments, Inc., 33-22765; Floating Point Systems, Inc., 33-23596; Kelley Partners 1988 Development Drilling Program, 33-22698; MWCC Receivables Trust One, 33-22114; Marriott Corporation, 33-23466; Marshall & Ilsley Corporation, 33-23260, 33-23261; Midfed Capital Corporation I, 33-22894; Provident Bancorp of Texas, Inc., 33-22973-FW; The Smithfield Companies, Inc., 33-22693; Tiger Capital Corporation, 33-21884-A; Underwriters Re Corporation, 33-21705; Utilicorp United Inc., 33-23331.

Aug. 10: Advanced Marketing Services, Inc., 33-23502; Ashland Coal, Inc., 33-22425; Augusta Resources, Inc., 33-22372; Beneficial Corporation, 33-22270; Campbell Soup Company, 33-23470; Cigna High Income Shares, 33-20368; Edgell Communications, Inc., 33-22679; The Export-Import Bank of Japan, 33-23423; Hansen Capital Funding I, Inc., 33-23040; Integrated Resources, Inc., 33-23012; International Technology Corporation, 33-23086; Lincoln Financial Corporation, 33-22730; Loon Mountain Recreation Corporation, 33-22987-B; Marshall & Ilsley Corporation, 33-23262; Memorex Telex Corporation/Memorex Telex N.V./Memorex Corporation, 33-22702; Miramar Resources, Inc., 33-20860; Norton Company, 33-23285; Novellus Systems, Inc., 33-23011; Philadelphia Financial Corp., 33-22329; Provident Bankshares Corporation, 33-21867; Sears Corporate Investment Trust, Canadian Dollar Bonds Portfolio, Series 1, 33-21733; Trimedyne, Inc., 33-16413; USP Real Estate Investment Trust, 33-22985; Wisconsin Gas Company, 33-22825.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/PRIOR%	FILING STATUS
ALLEN GROUP INC SAMCO INVESTORS INC ET AL	COM 13D	8/30/88	1,303 15.9	01763410 14.3	UPDATE
CERTRON CORP LOUART CORP	COM 13D	8/31/88	959 31.3	15707810 28.8	UPDATE
CRAZY EDDIE INC BAUPOST LTD PRTS ET AL	COM 13D	8/24/88	3,152 10.2	22522710 0.0	NEW
CULBRO CORP SAMCO INVESTORS INC ET AL	COM 13D	8/26/88	250 5.3	22989010 0.0	NEW
ENSECO INC STATE OF WISCONSIN INVEST	COM BD	8/23/88	N/A N/A	29399010 5.2	UPDATE
FIRST INTERSTATE HAWAII INC FIH INC	COM 13D	8/25/88	187 39.3	32199910 39.2	UPDATE
FORTUNE FINL GROUP INC DOLBY JOHN T ET AL	COM 13D	8/24/88	325 7.2	34965110 0.0	NEW
GOULD INC NIPPON MNG CO ET AL	COM 14D-1	9/ 2/88	200 0.4	38349210 0.0	NEW
HUNTER ENVIRON SVCS BUTTNER W MURRAY	COM 13D	8/ 4/88	195 2.0	44568310 0.0	NEW
INTERPNATIONAL COGENERATION C WARBURG PINCUS & CO ET AL	COM 13D	7/21/88	12,329 100.0	45999510 100.0	UPDATE
KEYSTONE CONS INDS INC SIMMONS HAROLD C. ET AL	COM 13D	8/22/88	2,031 56.5	49342210 25.9	UPDATE
NIAGARA EXCHANGE CORP GOLDSMITH FINL	COM 13D	8/19/88	117 7.2	65336610 0.0	NEW
QUALITY MILLS INC WOLTZ HOWARD D JR	COM 13D	8/22/88	592 35.9	74757210 37.6	UPDATE
QUALITY MILLS INC WOLTZ JOHN E	COM 13D	8/22/88	592 39.9	74757210 40.4	UPDATE
RPC ENERGY SVCS INC SAMCO INVESTORS INC ET AL	COM 13D	8/26/88	724 5.0	74966010 0.0	NEW
REPUBLIC OIL CO CLINTON GAS & HAWKSTONE ASSOC	COM 13D	8/24/88	865 30.0	76072299 0.0	NEW
UNITRONIX CORP KLAUBE JOERG H	COM 13D	8/19/88	130 7.2	91328710 0.0	NEW
UNITRONIX CORP ZIMMER FRANK	COM 13D	8/19/88	1,260 50.4	91328710 0.0	NEW
UNITRONIX CORP ZIMMER HILDEGARD	COM 13D	8/19/88	1,260 50.4	91328710 0.0	NEW
UNITRONIX CORP ZIMMER MONICA	COM 13D	8/19/88	130 7.2	91328710 0.0	NEW

ACQUISITIONS REPORTS CONT.

COMPANY NAME	STATE	FORM	DATE	PRICE	SHARES	STATUS
UNITRONIX CORP ZIMMER NORMAN	COM	13D	8-13-88	7.2	91333710	NEW
WESTERN PUBS GROUP INC SAMCO INVESTORS INC ET AL	COM	13D	8-26-88	6.2	95888310	NEW
YANKEE COS MONTLE ELIZABETH P	COM	13D	8-22-88	10.1	98477710	NEW
YANKEE COS MONTLE PAUL J ET AL	COM	13D	8-22-88	19.2	98477710	REPORTS

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACCEPTANCE INSURANCE HOLDINGS INC	NE					X			08/29/88	
ALLECO INC	MD					X			08/30/88	
AMERICAN PASSAGE MARKETING CORP	WA					X			08/08/88	
ANACOMP INC	IN	X						X	08/26/88	
APACHE CORP	DE							X	08/19/88	
ATLANTIC RESTAURANT VENTURES INC	VA	X						X	08/17/88	
AUGUST INCOME GROWTH FUND VII	CA				X		X		08/26/88	
AUGUST INCOME GROWTH FUND 82	CA				X		X		08/30/88	
BUTTON GWINNETT BANCORP INC	GA				X	X	X		08/22/88	
CANYON RESOURCES CORP	DE				X		X		08/25/88	
CHEUNG LABORATORIES INC	MD					X			08/26/88	
CITIPOSTAL INC	DE			X				X	07/26/88	
CITIPOSTAL INC	DE	X						X	08/18/88	
COLLECTORS GUILD INTERNATIONAL INC	NY	X							05/10/88	
DIVERSIFIED RETAIL GROUP INC	MD	X						X	08/16/88	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION					X	X			08/25/88	
FNW BANCORP INC	DE					X			08/16/88	
GEORGIA PACIFIC CORP	GA					X			09/01/88	
HETRA COMPUTER & COMMUNICATIONS INDUSTRI	DE	X					X		08/11/88	
HOUSTON INDUSTRIES INC	TX				X		X		08/16/88	
HOUSTON LIGHTING & POWER CO	TX				X				08/24/88	
HUMAN & ENVIRONMENTAL RESOURCES CORP	CO				X		X		07/11/88	
LCNGWOOD GROUP LTD	DE				X				08/19/88	
MDJ RESOURCES GROUP INC	DE				X				08/22/88	
MECHANICS & FARMERS SAVINGS BANK FSB					X		X		08/23/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				08/15/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /OE	DE				X				08/15/88	
MIDFEE CAPITAL CORP I	DE				X				08/18/88	
MONTANA POWER CO /MT/	MT				X				08/15/88	
NI CAL DEVELOPMENTS LTD	CA				X				08/15/88	
NORTHWESTERN STEEL & WIRE CO	IL	X					X		08/16/88	
NOVA PHARMACEUTICAL CORP	DE				X		X		07/29/88	
NOVA TECHNOLOGY LIMITED PARTNERSHIP	DE				X				07/29/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ORTHOMET INC	MN					X			08/04/88	
PAINWEBBER CMO TRUST SERIES M						X	X		08/30/88	
PRUDENTIAL BACHE AG SPANOS GENESIS INCOM	DE		X				X		08/12/88	
ROBOTIC VISION SYSTEMS INC	DE					X			08/24/88	
SECOM GENERAL CORP	DE		X			X	X		06/30/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			08/25/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			08/25/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			08/25/88	
SECURITY PACIFIC NATIONAL BANK MORT PASS	CA					X			08/25/88	
SHEARSON LEHMAN HUTTON HOLDINGS INC	DE							X	08/16/88	
SILK SILK SILK INTERNATIONAL INC	FL					X			08/26/88	
SINGER CO	DE		X					X	08/16/88	
SSE TELECOM INC	DE							X	09/02/88	
THEORETICS INC	DE		X				X		08/15/88	
UNION VALLEY CORP	NJ					X	X		08/11/88	
UNITED GIBRALTER CORPORATION DELAWARE IN	CO		X						05/18/88	
VIDEO PUBLISHING VENTURES INC	CO					X			08/17/88	
WEDDING INFORMATION NETWORK INC	DE					X			08/18/88	
WESTERN DIGITAL CORP	DE					X			09/01/88	

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Divisions of Corporation Finance and Market Regulation. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

DIVISION OF CORPORATION FINANCE

COMPANY	ACT/SECTION/ OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Jackson, Tufts, Cole & Black	1933 Act - Rule 701	5-24-88	5-24-88
GHM/Massachusetts Health Care Partners-I Limited Partnership	1933 Act - Rule 147	5-31-88	5-31-88
MSI Data Corporation	1934 Act - Rule 16b-3	5-31-88	5-31-88
Watson, Ess, Marshall & Enggas	1933 Act - Rule 701	6-23-88	6-23-88
UDC Universal Development L.P.	1933 Act - Form S-3	6-27-88	6-27-88

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>AVAILABILITY DATE</u>
American Housing Trust 1	1934 Act, Section 3(a)(41)	4/21/88	5/21/88
Merrill Lynch Pierce Fenner & Smith	1934 Act, Rule 10b-10	4/14/88	4/14/88
Arkansas Federal Savings Bank	1934 Act, Section 15(a)	5/2/88	6/2/88
Roberta S. Karmel, Esq Kelley Drye & Warren/ Securities Industry Association	Exchange Act/ Section 15(c)(3)/ Rule 15c3-3	6/16/88	6/18/88
Edward Kwalwasser/ New York Stock Exchange Inc. and John E. Pinto, Jr./ National Association of Securities Dealers Inc.	Exchange Act/ Section 15(c)(3)/ Rule 15c3-3	8/12/88	8/12/88
Central Registration Depository/ National Association of Securities, Inc.	Exchange Act/ Section 17(f)(2)/ Rule 17f-2	4/22/88	5/22/88
Moran & Associates	Exchange Act/ Section 15(a)	6/29/88	6/29/88
LIT America, Inc.	Exchange Act/ Rule 15b1-3	6/2/88	6/2/88
New Windsor Associates, L.P.	Exchange Act/ Rule 15b9-1	7/15/88	7/15/88
Donaldson, Lufkin & Jenette Securities	Exchange Act/ Rule 10b-10	7/1/88	7/1/88
Municipal Securities Rulemaking Board	Exchange Act/ Sections 3(a)(29), 10(b) and 15(c)	6/24/88	6/24/88
Merrill Lynch Mortgage Investors, Inc.	Exchange Act/ Section 3(a)(41)	8/22/88	8/22/88
Public Service Company of New Mexico	Exchange Act/ Rule 10b-6	7/8/88	8/8/88
Bank of America Canada	1934 Act, Section 15C	4/1/88	5/1/88
Merrill Lynch, Pierce, Fenner & Smith, Inc.	1934 Act, Rule 10b-10	4/14/88	4/14/88
College Retirement Equities Fund	1934 Act, Section 10(b) Rule 10b-10	4/1/88	5/1/88
International Securities Clearing Corporation	1934 Act, Sections 17A and 15(a)	3/23/88	4/22/88
Ameriwest Financial Corporation	1933 Act, Section 5 1934 Act, Sections 10(b), 14(d) and 15(a), Rules 10b-6 and 10b-13	3/24/88	4/24/88