

sec news digest

Issue 88-167

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August 30, 1988

AUG 31 1988

CIVIL PROCEEDINGS U.S. SECURITIES AND EXCHANGE COMMISSION

ANTHONY J. BUTTIMER ENJOINED

The Atlanta Regional Office announced that on August 3 U.S. District Judge Marvin H. Shoob, Northern District of Georgia, signed a Final Judgment of Permanent Injunction against Anthony J. Buttimer of Marietta, Georgia, enjoining him from future violations of the antifraud provisions of the securities laws. Buttimer consented to the Final Judgment without admitting or denying the allegations in the Complaint.

The Complaint, filed the same day, alleges that Buttimer, a registered representative with various broker-dealers from approximately 1969 to approximately July 1986, offered and sold securities to 17 investors from 1982 to about January 1987. It also alleges that he obtained at least \$600,000 from such investors and, rather than investing such funds, misappropriated and converted them to his own use to pay personal living expenses, trade in options for his own benefit, and, in some instances, to pay other investors. It further alleges that misrepresentations and omissions of material fact were made by Buttimer in connection with the offer and sale of securities concerning, among other things, the misappropriation and use of the proceeds and the risks and returns associated with the investments. (SEC v. Anthony J. Buttimer, USDC NDGA, Civil Action No. 1:88-CV-1675-MHS). (LR-11846)

CRIMINAL PROCEEDINGS

ANTHONY J. BUTTIMER PLEADS GUILTY

The U.S. Attorney for the Northern District of Georgia and the Atlanta Regional Office announced that on August 18, before Chief Judge William C. O'Kelly, Anthony J. Buttimer of Marietta, Georgia pled guilty to one count of securities fraud and one count of wire fraud. Sentencing is set for 1:30 p.m. on September 28. Buttimer faces a maximum sentence of ten years in prison, a \$500,000 fine, and restitution of over \$800,000.

On August 3 Buttimer, formerly a registered representative with various broker-dealers from 1969 to July 1986, was permanently enjoined from future violations of the anti-fraud provisions of the securities laws. Buttimer consented to the Final Judgment without admitting or denying the allegations in the action brought by the Commission [SEC v. Anthony J. Buttimer, USDC NDGA, 88-CV-1675]. (U.S. v. Anthony J. Buttimer, USDC NDGA, CR-88-299A). (LR-11848)

INVESTMENT COMPANY ACT RELEASES

THE RBB FUND, INC.

An order has been issued on an application filed by The RBB Fund, Inc. and Planco Financial Services, Inc. granting an exemption from Sections 18(f)(1), 18(g), and 18(i) of the Investment Company Act to permit RBB to issue and sell separate classes of shares representing interests in the same investment portfolio that would be identical in all respects except for class designation and the allocation of certain expenses and voting rights. (Rel. IC-16539 - Aug. 29)

CRITERION EQUITY TRUST

A notice has been issued giving interested persons until September 22 to request a hearing on an application filed by Criterion Equity Trust (formerly, Criterion 1000 Louisiana Trust) for an order declaring that it has ceased to be an investment company. (Rel. IC-16540 - Aug. 29)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

A supplemental order releasing jurisdiction has been issued thereby authorizing Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to waive its contractual right to redeem, during the three-year period beginning July 1 and ending June 30, 1991, certain series of pollution control revenue bonds. (Rel. 35-24705 - Aug. 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange to strike the common stock, no par value, of DUNES HOTELS AND CASINOS, INC. from listing and registration thereon. (Rel. 34-26032)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - 54 issues. (Rel. 34-26034); the Midwest Stock Exchange - 16 issues. (Rel. 34-26035); and the Philadelphia Stock Exchange - 15 issues. (Rel. 34-26036)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The Government Securities Clearing Corporation (SR-GSCC-88-8) to make certain changes to the Shareholder Agreement regarding, among other things, the allocation and class of director seats, the method of nomination, election and replacement of directors, the allocation of residual loss, the annual cap from brokers and the requirements for amending the Shareholder's Agreement and the Certificate of Incorporation, including any change of GSCC's business from that of a registered clearing agency. (Rel. 34-26030); and The National Securities Clearing Corporation (SR-NSCC-88-4) to amend its clearing fund rule to clarify the use of deposits made by participants using its Mutual Fund Settlement, Entry and Registration Verification Service (Fund/Serv), and to change the clearing fund deposit requirements for Fund/Serv members. (Rel. 34-26031)

Publication of the proposals are expected to be made in the Federal Register during the weeks of August 29 and August 22, respectively.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The National Association of Securities Dealers (SR-NASD-88-27) to amend Schedule C of its By-Laws by permitted qualification as a Limited Representative-Corporate Securities to serve as an alternative prerequisite for qualifying as a Registered Options Representative or a Registered Options Principal. (Rel 34-26033)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GPP X L P, OPPENHEIMER BLDG 21 W 10TH ST, KANSAS CITY, MO 64105 (816) 471-1750 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23455-C - AUG. 10) (BR. 5 - NEW ISSUE)
- S-1 SEARS RECEIVABLES FINANCING GROUP INC, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3176 - 515,000,000 (\$500,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: DEAN WITTER CAPITAL MARKETS, GOLDMAN SACHS & CO. (FILE 33-23752 - AUG. 22) (BR. 11)
- S-3 CENTEL CAPITAL CORP, O'HARE PLAZA, 8725 HIGGINS RD, CHICAGO, IL 60631 (312) 399-2507 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-23753 - AUG. 22) (BR. 20 - NEW ISSUE)
- S-3 RORER GROUP INC, 500 VIRGINIA DR, FORT WASHINGTON, PA 19034 (215) 628-6800 - 150,000 (\$5,212,500) COMMON STOCK. (FILE 33-23754 - AUG. 22) (BR. 4)
- S-8 DEXON INC, 3842 WASHINGTON AVE N, MINNEAPOLIS, MN 55412 (612) 521-4441 - 12,000 (\$20,250) COMMON STOCK. (FILE 33-23802 - AUG. 16) (BR. 9)
- S-1 TAUNTON TECHNOLOGIES INC, 580 PEPPER ST, MONROE, CA 06468 (203) 261-4708 - 1,150,000 (\$10,350,000) COMMON STOCK. 100,000 WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$1,080,000) COMMON STOCK. UNDERWRITER: ADVEST INC. (FILE 33-23844 - AUG. 19) (BR. 8 - NEW ISSUE)
- S-1 AMERIFAX INC /DE/, 10955 LOWELL STE 440, OVERLAND PARK, KS 66210 (913) 451-1080 - 828,000 (\$4,140,000) COMMON STOCK. 2,700,000 (\$6,750,000) COMMON STOCK. 2,484,000 (\$9,315,000) COMMON STOCK. 72,000 (\$432,000) COMMON STOCK. 216,000 (\$810,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-23845 - AUG. 19) (BR. 7 - NEW ISSUE)
- S-11 COMMUNITY HOUSING PARTNERS I, 129 SOUTH ST, BOSTON, MA 02111 (617) 350-0250 - 25,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: AI SECURITIES INC. (FILE 33-23857 - AUG. 18) (BR. 6 - NEW ISSUE)
- S-4 HOMETOWN BANCSTARES INC, FAIR & DODD STREETS, MIDDLEBOURNE, WV 26149 (304) 758-2191 - 232,340 (\$5,267,148) COMMON STOCK. (FILE 33-23870 - AUG. 19) (BR. 1 - NEW ISSUE)
- S-18 NME LIMITED PARTNERSHIP I, 2901 28TH ST, SANTA MONICA, CA 90405 (213) 452-4444 - 200 (\$3,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23872 - AUG. 19) (BR. 5 - NEW ISSUE)
- S-3 STERLING BANCORP, 540 MADISON AVE, NEW YORK, NY 10022 (212) 826-8000 - 15,000,000 (\$15,000,000) FLOATING RATE NOTES. (FILE 33-23877 - AUG. 19) (BR. 1)
- N-2 DFA DUAL FUND ONE INC, 1299 OCEAN AVE, STE 650, SANTA MONICA, CA 90401 (213) 395-8005 - 100,000 (\$10,000,000) COMMON STOCK. 200,000 (\$20,000,000) COMMON STOCK. (FILE 33-23878 - AUG. 19) (BR. 18 - NEW ISSUE)
- S-4 FLEET NORSTAR FINANCIAL GROUP INC, 50 KENNEDY PLZ, PROVIDENCE, RI 02903 (401) 278-5800 - 9,267,752 (\$386,928,646) COMMON STOCK. 12,778 (\$1,277,800) PREFERRED STOCK. 96,000 (\$9,600,000) PREFERRED STOCK. (FILE 33-23883 - AUG. 19) (BR. 2)
- S-18 WASTCH EDUCATION SYSTEMS CORP /UT/, 5250 SOUTH 300 WEST STE 350, SALT LAKE CITY, UT 84107 (801) 261-1001 - 35,650,000 (\$3,565,000) COMMON STOCK. 3,100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 3,100,000 (\$372,000) COMMON STOCK. (FILE 33-23885 - AUG. 19) (BR. 9 - NEW ISSUE)
- N-2 USF&G PACHOLDER FUND INC, THE SPECTRUM OFFICE TWR, 11260 CHESTER RD STE 700, CINCINNATI, OH 45246 (513) 771-5150 - 3,450,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: BAKER WATISS & CO INC, BROWN ALEX & SONS INC, EDWARDS A G & SCNS INC. (FILE 33-23886 - AUG. 19) (BR. 18 - NEW ISSUE)
- S-4 BLACKWOOD LAND COMPANY INC, 1400 S PENN SQ 15TH FL, C/O PARDEE RESOURCES CO, PHILADELPHIA, PA 19102 (215) 568-4100 - 104,578 (\$7,320,460) COMMON STOCK. (FILE 33-23887 - AUG. 19) (BR. 4 - NEW ISSUE)
- S-3 CEL SCI CORP, 601 WYTHE ST, STE 202, ALEXANDRIA, VA 22314 (703) 549-5293 - 4,000,000 (\$3,960,000) COMMON STOCK. (FILE 33-23888 - AUG. 19) (BR. 4)
- F-6 SIEBE PLC /ADR, 16 WALL ST, C/O BANKERS TRUST CO, NEW YORK, NY 10015 (212) 250-2500 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-23889 - AUG. 19) (BR. 99 - NEW ISSUE)

- S-8 FISHER SCIENTIFIC GROUP INC, 11255 N TORREY PINES RD, LA JOLLA, CA 92037
(619) 457-3565 - 2,990,584 (\$59,064,034) COMMON STOCK. (FILE 33-23890 - AUG. 19)
(BR. 8)
- N-2 TEMPLETON LONG TERM VALUE FUND INC, 700 CENTRAL AVE, ST PETERSBURG, FL 33701
(813) 823-8712 - 9,200,000 (\$115,000,000) COMMON STOCK. UNDERWRITER:
SHEARSON LEHMAN HUTTON INC. (FILE 33-23891 - AUG. 19) (BR. 18 - NEW ISSUE)
- S-11 CNL INCOME FUND V LTD, 400 E SOUTH ST STE 500, ORLANDO, FL 32801 (407) 422-1574 -
120,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23892 - AUG. 19)
(BR. 6 - NEW ISSUE)
- S-1 PAYLESS CASHWAYS INC, TWO PERSHING SQ 2300 MAIN, P O BOX 419466, KANSAS CITY, MO
64141 (816) 234-6000 - 335,000,000 (\$335,000,000) STRAIGHT BONDS. (FILE 33-23893 -
AUG. 19) (BR. 10)
- S-1 VESTRON INC, 1010 WASHINGTON BLVD, PO BOX 10382, STAMFORD, CT 06901 (203) 967-9200
- 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-23894 - AUG. 22)
(BR. 12)
- S-8 HOOK SUPERX INC, 175 TRI COUNTY PKWY, CINCINNATI, OH 45246 (513) 782-3000 -
5,550,000 (\$5,643,240) COMMON STOCK. 200,000 (\$204,500) COMMON STOCK. (FILE 33-23895
- AUG. 22) (BR. 4)
- S-8 BRUSH WELLMAN INC, 1200 HANNA BLDG, CLEVELAND, OH 44115 (216) 443-1000 - 7,500,000
(\$3,600,000) OTHER SECURITIES INCLUDING VOTING TRUST. 310,900 COMMON STOCK. (FILE
33-23896 - AUG. 22) (BR. 6)
- S-3 INTERFACE INC, ORCHARD HILL RD, P O BOX 1503, LAGRANGE, GA 30241 (404) 882-1891 -
86,250,000 (\$86,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-23903 - AUG. 19)
(BR. 7)
- S-8 MDT CORP /DE/, TORRANCE TECHNOLOGY CTR, 2300 205TH ST, TORRANCE, CA 90501
(213) 618-9269 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.
(FILE 33-23906 - AUG. 22) (BR. 8)
- S-1 ML TECHNOLOGY VENTURES II LP, MERRILL LYNCH WORLD HEADQUARTERS,
WORLD FINANCIAL CTR N TWR, NEW YORK, NY 10281 (212) 449-3632 - 50,000 (\$50,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23908 - AUG. 23) (BR. 8 - NEW ISSUE)
- S-8 ESN CORP, 1901 DIPLOMAT, FARMERS BRANCH, TX 75234 (214) 484-9484 - 291,667
(\$2,005,211) COMMON STOCK. (FILE 33-23909 - AUG. 23) (BR. 11)
- S-8 UNION CAMP CORP, 1600 VALLEY RD, WAYNE, NJ 07470 (201) 628-2000 - 6,000,000
(\$6,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-23952 - AUG. 22)
(BR. 8)
- S-11 PRINCIPAL GROWTH MORTGAGE INVESTORS FUND L P, C/O REALTY INVESTMENT GROUP,
31 W 52ND ST 16TH FL, NEW YORK, NY 10019 (212) 298-1200 - 10,000,000 (\$100,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-23954 - AUG. 22) (BR. 6)
- S-6 PRUDENTIAL BACFE UNIT TRUSTS CORPORATE HIGH YIELD SERIES 3,
C/C PRUDENTIAL BACFE SECURITIES INC, ONE SEAPORT PLAZA, NEW YORK, NY 10292
(212) 791-1000 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-23962 - AUG. 23)
(BR. 16 - NEW ISSUE)
- S-1 COMSTAR INC - 100,000,000 (\$100,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE
33-23963 - AUG. 23) (BR. 8)
- S-3 NICHOLS INSTITUTE /DE/, 26441 VIA DE ANZA, SAN JUAN CAPISTRANO, CA 92675
(714) 661-8000 - 274,517 (\$5,490,340) COMMON STOCK. 28,350 (\$162,000) COMMON STOCK.
(FILE 33-23964 - AUG. 23) (BR. 6)
- N-1A GUARDIAN U S GOVERNMENT TRUST, 201 PARK AVE S, NEW YORK, NY 10003 (212) 598-8259 -
INDEFINITE SHARES. (FILE 33-23966 - AUG. 22) (BR. 16 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

July 18: Angeles Participating Mortgage Trust, 33-21298; Blu-Duk, Inc., 33-19244-D; Havenwood Ventures, Inc., 33-22097-NY; LEA International, Inc., 33-20967; Masco Industries, Inc., 33-22476; Nippon Telegraph and Telephone Corporation, 33-22916; Sears Receivables Financing Group, Inc./Sears Credit Account Trust 1988-A, 33-23051, 33-23051-01; World Cup Championship Fund Limited Partnership, 33-21416-C; Zodiac Futures Fund, L.P., 33-21648.

July 19: Assix International Inc., 33-21786-A; Banks of Iowa, Inc., 33-22989; Financial Performance Corporation, 33-20886; First Secured Mortgage Deposit Corporation, 33-22071; International Paper Company, 33-22709; J.C. Penney Company, Inc., 33-22920; Keycorp, 33-22927; Liberty Tax Credit Plus II L.P., 33-21429; Oneita Industries, Inc., 33-22488; Palace Corp., 33-22336-FW.

July 20: ADK Properties, 33-19579; Christos Trust, 33-20811; Crestline, Inc., 33-22273-D; Emerald Mortgage Investment Corporation, 33-22092; First Commercial Bancshares, Inc., 33-22028; First Financial Management Corporation, 33-22982; Ivax Corporation, 33-21689; Inmed Acquisition, Inc., 33-21133; Keystone Provident Variable Account II, 33-13862; Lifetime Gold & Precious Metals Trust, 33-20700; Lifetime Intermediate Income Trust, 33-20699; Lloyd International I, Inc., 33-20009; National Municipal Trust, Special Trusts, Discount Series Thirty-Nine, 33-15635; Nuveen Premium Income Municipal Fund, Inc., 33-22179; The RTZ Corporation, PLC, 33-23065; Southdown, Inc., 33-22553; Steve's Homemade Ice Cream, Inc., 33-20105; Theoretics Inc., 33-22175; Tri-R Systems Corporation, 33-21676-D; VW Credit, Inc., 33-22394.

July 21: Alpha Capital Corporation, 33-21334-D; American Power Conversion Corporation, 33-22707-B; Bellsouth Corporation, 33-23155; Broon Corp., 33-22335-FW; Cody Capital Corporation, 33-19333-D; Colonial Intermediate High Income Fund, 33-22110; Community Bankshares Inc., 33-21050; Datronic Equipment Income Fund XVII, L.P., 33-22249; Dean Witter/Sears California Tax-Free Daily Income Trust, 33-21803; Golden Games, Inc., 33-22115-NY; Healthcare Compare Corp., 33-23006; Integrated Resources Life Insurance Co., 33-21978; Kemper Intermediate Government Trust, 33-21909; Kurzweil Music Systems, Inc., 33-22101; MFS Multimarket Total Return Trust, 33-22019; Protein Databases, Inc., 33-22694-NY; SSC Holdings Corporation, 33-22176; The Stop & Shop Companies, 33-22176-01; Tax Exempt Securities Trust, Series 284, 33-22777; Tuscarora Plastics, Inc., 33-17138; Ultraquest Inc., 33-22334-A; Wheelabrator Holdings Inc., 33-23139.

July 22: The Alger American Fund, 33-21722; Alliance Well Service, Inc., 33-22667; BTR Realty Inc., 33-23075; The Bear Stearns Companies Inc., 33-22934; The Blackstone Income Trust Inc., 33-21476; CXR Telcom Corporation, 33-23229; Combustion Engineering, Inc., 33-23001; Compass Distributing Inc., 33-18995-NY; Cyprus Minerals Company, 33-23082; The Dean Company Limited Partnership, 33-19575-NY; Dyco 1988 Development Limited Partnership, 33-21896; First Boston Investment Funds, Inc., 33-22120; Genex Corporation, 33-22326; Illinois Tool Works, Inc., 33-22403; Jackpot Enterprises, Inc., 33-22990; Keystone Medical Corporation, 33-15619; Krupp Insured Mortgage Limited Partnership, 33-21201; Michaels Stores, Inc., 33-22532; MorningStar Foods, Inc., 33-22641; Security Pacific Corporation, 33-22731; The Sessions Group, 33-21489; Viacom International Inc., 33-22280.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS (000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|---|--------------|------------|-----------------------|------------------|---------------|
| A G S COMPUTERS INC GOLDMAN SACHS & CO. | COM 13D | 3/19/88 | 319 6.3 | 00124010 0.0 | NEW |
| BSD MED CORP DEL COGNOSCENTI PARTNERS ET AL | COM 13D | 3/15/88 | 15,774 84.9 | 05566210 84.4 | UPDATE |
| CATALYST ENERGY CORP LA HARRIS ASSOCIATES INC | COM 13D | 3/16/88 | 757 4.5 | 14887710 7.8 | UPDATE |
| D D C OPTICS CORP FIDELITY INTL LTD ET AL | COM 13D | 3/23/88 | 338 13.3 | 23324010 14.0 | UPDATE |
| D D C OPTICS CORP SWERGLOD CHEFITZ ET AL | COM 13D | 3/23/88 | 150 6.1 | 23324010 6.2 | UPDATE |
| DOVER REGIONAL FINANCIAL SHR SH BEN INT RCM PARTNERS LTD PRT | 13D | 3/15/88 | 33 5.1 | 26040910 0.0 | NEW |
| EDD CORP CAPCOR INC EMPL PENS PLN ET AL | COM 13D | 3/24/88 | 0 0.0 | 28134710 6.0 | UPDATE |
| FALCONBRIDGE LTD NORANDA INC ET AL | COM 13D | 3/23/88 | 12,290 16.6 | 30609910 13.9 | UPDATE |
| FALCONBRIDGE LTD NORANDA INC ET AL | COM 13D | 3/23/88 | 12,290 16.6 | 30609910 13.9 | UPDATE |
| FORT HOWARD CORP MORGAN STANLEY GRP ET AL | COM 14D-1 | 3/24/88 | 53,501 79.3 | 34746010 79.5 | UPDATE |
| HI SHEAR INDS INC GAMCO INVESTORS INC ET AL | COM 13D | 3/24/88 | 1,863 31.8 | 42839910 30.7 | UPDATE |
| INTER CITY GAS CORP CENTRAL CAPITAL CORP | COM 13D | 3/16/88 | 10,687 47.6 | 45819610 0.0 | NEW |
| IONICS INC SAVENA TRUST ET AL | COM 13D | 3/15/88 | 724 17.6 | 46221810 0.0 | NEW |
| LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL | COM 13D | 3/24/88 | 1,338 21.6 | 51369610 23.3 | UPDATE |
| LEXINGTON AVE & 42ND ST CORP CL D SCHWARTZ JOAN C ET AL | 13D | 3/19/88 | 295 30.9 | 52901210 30.9 | UPDATE |
| MATRIX CORP DEL AGFA-GEVAERT INC ET AL | COM 14D-1 | 3/24/88 | 3,973 30.6 | 57692910 30.4 | UPDATE |
| MEDIVEST INC BUSINESS AVIATION SD ET AL | COM 13D | 3/19/88 | 6,903 53.8 | 58493310 0.0 | NEW |
| METRO MOBILE CTS INC MCCAW CELLULAR COMM ET AL | CL A 13D | 3/24/88 | 317 1.2 | 59199120 0.0 | NEW |
| METRO MOBILE CTS INC CL B MCCAW CELLULAR COMM ET AL | CL B 13D | 3/24/88 | 950 5.9 | 59199130 0.0 | NEW |
| NORTHWESTERN STL & WIRE CO AIM CORP N Y | COM 13D | 3/16/88 | 0 0.0 | 66836710 9.9 | UPDATE |
| NORTHWESTERN STL & WIRE CO BOWMAN JOHN W | COM 13D | 3/16/88 | 0 0.0 | 66836710 4.1 | UPDATE |
| NORTHWESTERN STL & WIRE CO CONTINENTAL ILL BK&TR/CHICAGO | COM 13D | 3/16/88 | 0 0.0 | 66836710 13.4 | UPDATE |
| NORTHWESTERN STL & WIRE CO DILLON FOUNDATION ET AL | COM 13D | 3/16/88 | 0 0.0 | 66836710 27.2 | UPDATE |

ACQUISITIONS REPORTS CONT.

| | | | | | | |
|--|--------------|-------|----------|----------------|------------------|--------|
| PANSOPHIC SY INC HARRIS ASSOCIATES INC | COM | 13D | 8/17/88 | 1,179 6.6 | 69363110 5.1 | UPDATE |
| RANGAIRE CORP SCOTTISH HERITABLE INC | COM | 13D | 8/15/88 | 1,085 28.1 | 75280010 0.0 | NEW |
| RANGER OIL LTD INTER CITY GAS CORP ET AL | COM | 13D | 8/23/88 | 10,236 13.7 | 75280510 9.4 | UPDATE |
| RICHARDSON ELECTRS LTD DESAI CAPITAL MGMT INC ET AL | COM | 13D | 6/ 8/88 | 751 6.8 | 76316510 5.9 | UPDATE |
| SCHICK INC HART JAMES W | COM | 13D | 8/22/88 | 15,869 91.7 | 80667010 96.3 | UPDATE |
| SQUARE INDS INC DILORENZO ALEX III | COM | 13D | 7/25/88 | 74 6.4 | 35223510 5.1 | UPDATE |
| VARO INC UNITED SCIENTIFIC HLDGS ET AL | COM | 13D | 8/24/88 | 436 9.9 | 92227210 8.7 | UPDATE |
| VISHAY INTERTECHNOLOGY INC SLANER ALFRED CO-TRUSTEE | COM | 13D | 7/ 5/88 | 790 10.0 | 92829810 0.0 | NEW |
| WEDDING INFORMATION NETWORK NANFITO KENNETH LEE | COM | 13D | 1/ 6/88 | 297 9.1 | 94845110 0.0 | NEW |
| WEDDING INFORMATION NETWORK NEWMAN DOUGLAS ALLEN | COM | 13D | 1/ 6/88 | 297 3.1 | 94845110 0.0 | NEW |
| WEDDING INFORMATION NETWORK SLOUP MICHAEL LEE | COM | 13D | 1/ 6/88 | 297 9.1 | 94845110 0.0 | NEW |
| ALAMCO INC KEELEY DEV CORP ET AL | COM | 13D | 8/19/88 | 786 5.3 | 01074210 5.3 | UPDATE |
| ANGLO ENERGY INC MORGAN J P & CO INC | CL A | 13D | 5/31/88 | 9,511 23.8 | 03505310 4.4 | UPDATE |
| BETHLEHEM RES CORP WESTERN GOLDFIELDS | COM | 13D | 12/16/87 | 1,000 7.6 | 08799110 0.0 | NEW |
| BROADWAY FINL CORP BOLGER DAVID F ET AL | COM | 13D | 8/23/88 | 81 5.0 | 11144310 5.0 | UPDATE |
| CHEMICAL FABRICS CORP CANNELL PETER B & CO INC | COM | 13D | 8/16/88 | 424 9.8 | 16372910 0.0 | NEW |
| CHEMICAL FABRICS CORP EBERSTADT FLEMING INC | COM | 13D | 8/16/88 | 232 5.3 | 16372910 5.0 | UPDATE |
| CYCARE SYS INC HOSPITAL CORP OF AMERICA ET AL | COM | 13D | 8/24/88 | 1,020 18.4 | 23290210 18.4 | UPDATE |
| FINANCIAL CORP SANTA BARBARA ROSS LEONARD M ET AL | COM | 13D | 8/18/88 | 599 3.9 | 31744110 3.9 | UPDATE |
| FREEMPORT MCMORAN ENERGY PART MCMORAN OIL & GAS CO | DEPOSIT UNIT | 13D | 8/12/88 | 44,731 47.3 | 35699010 45.7 | UPDATE |
| FREQUENCY ELECTRS INC ENTWISTLE CO | COM | 13D | 8/16/88 | 323 5.8 | 35801010 0.0 | NEW |
| GENERAL REFRACTORIES CO BELMONT INDS ET AL | COM | 14D-1 | 8/25/88 | 3,178 29.3 | 37062210 47.5 | UPDATE |
| GEOSTAR CORP COM NAV MARINE INC | COM | 13D | 6/30/88 | 830 8.5 | 3799099 0.0 | NEW |

ACQUISITIONS REPORTS CONT.

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|---|-----------------|---------|----------------|------------------|--------|
| HARD ROCK INTL PLC PLEASURAMA PLC | ADR CL A 13D | 8/22/88 | 6,795 67.4 | 41163240 51.7 | UPDATE |
| HUNTER ENVIRON SVCS KIMBERLY OLIVER A JR | COM 13D | 7/20/88 | 1,595 16.4 | 44568310 15.4 | UPDATE |
| MORSTAN INC LEONARD ARNOLD S ET AL | COM 13D | 8/25/88 | 41 1.0 | 65653510 12.8 | UPDATE |
| NORTHGATE EXPL LTD WHIM CREEK CONSOLIDATED | COM 13D | 7/ 8/88 | 2,125 10.0 | 66641610 0.0 | NEW |
| PALMER TRANSWORLD CORP MONTAIGNE TR ET AL | COM 13D | 8/25/88 | 2,593 86.2 | 69679210 0.0 | NEW |
| SCOTTYS INC GB INND BM SA & EUFIDIS B V | COM 13D | 8/25/88 | 4,277 29.3 | 81062310 28.3 | UPDATE |
| TRANSFORM LOGIC CORP NORWEST CORP ET AL | COM NEW 13D | 8/15/88 | 529 17.6 | 89365820 0.0 | NEW |
| VARO INC IMO DELAVAL INC | COM 14D-1 | 8/25/88 | 0 0.0 | 92227210 0.0 | NEW |
| VIKING FREIGHT INC ROADWAY SVCS ET AL | COM 14D-1 | 8/25/88 | 4,251 100.0 | 92676310 26.3 | UPDATE |
| TRAVELERS REAL ESTATE INVT T SH BEN INT EASTGROUP PROPERTIES ET AL | INT 13D | 8/19/88 | 161 6.4 | 89419210 5.2 | UPDATE |
| TRI ST MTR TRAN CO DEL CONCORD FINANCIAL GRP ET AL | COM 13D | 8/22/88 | 138 11.3 | 89569210 9.9 | UPDATE |
| WAMPLER LONGACRE ROCKINGHAM LONGACRE KENNETH A | COM 13D | 8/12/88 | 441 10.0 | 93362410 0.0 | NEW |
| WHITNEY HLDS CORP INDUSTRIAL EQUITY LTD ET AL | COM 13D | 8/11/88 | 587 9.2 | 96661210 7.9 | UPDATE |
| WILLCOX & GIBBS INC SOROS GEORGE ET AL | COM 13D | 7/20/88 | 459 4.7 | 96920710 5.1 | UPDATE |