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# news digest

Issue 88-158

August 17, 1988

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## RULES AND RELATED MATTERS

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### COMMENTS REQUESTED ON PROPOSED AMENDMENT TO RULE 3a12-8

The Commission is proposing for comment an amendment to Rule 3a12-8 under the Securities Exchange Act of 1934. The amendment would designate as exempted securities, solely for purposes of the trading and marketing in the U.S. of futures contracts on those securities, debt securities issued by the governments of Austria, Denmark, Finland, the Netherlands, Norway, Sweden, Switzerland, and West Germany. Rule 3a12-8 currently provides such an exemption for British, Canadian, Japanese, Australian, French, and New Zealand debt securities underlying foreign futures contracts that meet certain conditions set forth in the Rule.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Stop 6-9, Washington, DC 20549. Comments must be received 30 days after the release is published in the Federal Register and should refer to File No. S7-17-88. All submissions will be available for inspection in the Public Reference Room. (Rel. 34-25998 )

FOR FURTHER INFORMATION CONTACT: David L. Underhill at (202) 272-2375

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## COMMISSION ANNOUNCEMENTS

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### LETTER TO FEDERAL RESERVE BOARD REGARDING BRAZILIAN LOAN RESTRUCTURING

Edmund Coulson, Chief Accountant, and Linda C. Quinn, Director of the Division of Corporation Finance, have jointly issued a letter to the Federal Reserve Board outlining the staff's position of not objecting to bank holding companies' recording interest received on Brazilian debt as income, provided certain conditions are met and disclosure of the impact of such income is prominent in financial statements. (Press Release 88-72)

FOR FURTHER INFORMATION CONTACT: Glen L. Davison at (202) 272-2050 or  
Robert Bayless at (202) 272-2553

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## CIVIL PROCEEDINGS

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### MONEY PAID TO COURT REGISTRY

On August 15, Standard Chartered Bank, a British bank with branches in New York and Hong Kong, paid \$12,499,879.15 into the Registry of the U.S. District Court for the Southern District of New York, pursuant to Order of the Court. The Order, which was issued on August 11 by Judge Richard Owen, directed Standard Chartered to make the payment from accounts controlled by Fred C. Lee and two corporations of which he is the president.

The Commission applied for the Order on August 10 after learning that Lee had sought a declaration in Hong Kong that an earlier order in New York freezing his assets had "no effect whatsoever in Hong Kong" in restraining Standard Chartered from complying with demands for payment of the funds to Lee. The Commission argued that the funds in question at Standard Chartered should be maintained in the Registry of the New York court, to be available to compensate investors defrauded in the insider trading scheme alleged in the Commission's Complaint. At the Commission's request, the court sealed the Commission's motion until the funds were paid into Court. Also, on August 10, Lee's default in filing an appearance and Answer was formally noted on the record in New York. (SEC v. Stephen Sui-Kuan Wang, Jr. and Fred C. Lee, a/k/a Chwan Hong Lee, USDC SDNY, 88 Civ. 4461, RO). (LR-11838)

FINAL ORDER OF PERMANENT INJUNCTION ENTERED  
AGAINST JOSEPH A. JOHNSON

The Los Angeles Regional Office announced that on August 8 a Final Judgment of Permanent Injunction was entered against Joseph A. Johnson by the U.S. District Court for the Central District of California. Johnson consented to the Final Judgment without admitting or denying the allegations in the Commission's Complaint.

Johnson, a Bakersfield, California geologist, was charged with violations of the antifraud provisions of the securities laws in connection with the offer and sale of interests in a gold mining venture, the Moreland Gold Program. Specifically, the Complaint alleges that, while employed as a geologist-consultant for defendant William M. Moreland, Johnson assigned a value of \$30 million to six dolomite mining claims, which were to be held in trust as security for investors in the event of default by Moreland. The Complaint further alleges that Johnson knew that Moreland was selling gold-bearing material to investors and was using Johnson's \$30 million valuation as a guarantee. In fact, this valuation was based on a cursory one-day geologic examination which was conducted by Johnson in 1979, and which the Complaint alleges was insufficient to form a guarantee. [The Denver Regional Office provided assistance in this case.] (SEC v. R.G. Reynolds Enterprises, Inc., et al., CDCA, Civil Action No. 88-01978, AAH). (LR-11837)

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## INVESTMENT COMPANY ACT RELEASES

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### ML VENTURE PARTNERS I, L.P.

A notice has been issued giving interested persons until September 2 to request a hearing on an application filed by ML Venture Partners I, L.P. and ML Venture Partners II, L.P., business development companies, and Merrill Lynch KECALP Growth Investments Limited Partnership 1983, Merrill Lynch KECALP L.P. 1984, Merrill Lynch KECALP L.P. 1986, and Merrill Lynch KECALP L.P. 1987, employees' securities companies, for an order, on a prospective basis, permitting the business development companies to co-invest with the employees' securities companies in joint transactions otherwise prohibited by Section 17(d) and 57 of the Investment Company Act. (Rel. IC-16525 - Aug. 12)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY

A notice has been issued giving interested persons until September 6 to request a hearing on a proposal by The Southern Company, a registered holding company, to form a new subsidiary that would provide nuclear operation, technical, and administrative services to associates of the Southern electric system and to co-owners of nuclear plants partially owned by those associates. (Rel. 35-24694)

### JERSEY CENTRAL POWER & LIGHT COMPANY

A supplemental order has been issued authorizing Energy Initiatives, Inc., subsidiary of Jersey Central Power & Light Company and General Public Utilities Corporation, to borrow, through December 31, 1988, up to \$1 million outstanding at any one time. (Rel. 35-24695)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Depository Trust Company filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-DTC-88-15) reduces the fee for its Change of Mode of Payment Service. (Rel. 34-25992)

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-88-36) that would amend Part III of Schedule D to its By-Laws to modify the listing criteria for NASDAQ National Market System securities. (Rel. 34-25993)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A SIERRA MUTUAL FUNDS INC, 50 FREMONT ST STE 3600, SAN FRANCISCO, CA 94105  
(415) 768-5461 - INDEFINITE SHARES. (FILE 33-23453 - AUG. 08) (BR. 17 - NEW ISSUE)
- S-8 LIFETIME CORP, 99 SUMMER ST 16TH FL, BOSTON, MA 02110 (617) 330-5080 - 4,500,000  
(\$18,000,000) COMMON STOCK. (FILE 33-23456 - AUG. 10) (BR. 6)
- S-3 CHAPMAN ENERGY INC, 9400 N CENTRAL EXPWY STE 500, DALLAS, TX 75231 (214) 692-1800  
- 4,528,660 (\$860,445.40) COMMON STOCK. (FILE 33-23498 - AUG. 08) (BR. 4)
- N-1A OPPENHEIMER CALIFORNIA TAX EXEMPT FUND, TWC WORLD TRADE CTR STE 3400, NEW YORK, NY  
10048 (212) 323-0200 - INDEFINITE SHARES. (FILE 33-23566 - AUG. 08) (BR. 18  
- NEW ISSUE)
- S-8 CODENDLL TECHNOLOGY CORP, 1086 N BROADWAY, YONKERS, NY 10701 (914) 965-6300 -  
500,000 (\$3,187,500) COMMON STOCK. (FILE 33-23571 - AUG. 08) (BR. 8)
- S-8 ALL AMERICAN SEMICONDUCTOR INC, 16251 NW 54TH AVE, MIAMI, FL 33014 (305) 621-8282 -  
375,000 (\$1,359,375) COMMON STOCK. (FILE 33-23572 - AUG. 09) (BR. 3)
- S-3 IRT PROPERTY CC, 200 GALLERIA PKWY STE 1400, ATLANTA, GA 30339 (404) 955-4406 -  
200,000 (\$3,375,000) COMMON STOCK. (FILE 33-23574 - AUG. 09) (BR. 5)
- S-3 TRITON ENERGY CORP, 1400 ONE ENERGY SQ, 4925 GREENVILLE AVE, DALLAS, TX 75206  
(214) 691-5200 - 316,250,000 (\$90,456,988) STRAIGHT BONDS. (FILE 33-23576 - AUG. 09)  
(BR. 11)
- S-8 HOME INTENSIVE CARE INC /DE/, 16401 NW 2ND AVE, NORTH MIAMI BEACH, FL 33169  
(305) 944-8877 - 750,000 (\$3,375,000) COMMON STOCK. (FILE 33-23577 - AUG. 09) (BR. 6)
- S-8 TORCHMARK CORP, 2001 3RD AVE S, BIRMINGHAM, AL 35233 (205) 325-4200 - 3,353,000  
(\$107,086,437.50) COMMON STOCK. (FILE 33-23580 - AUG. 09) (BR. 10)
- S-8 UNITED INVESTORS MANAGEMENT CO, 2001 THIRD AVE S, BIRMINGHAM, AL 35233  
(205) 325-4200 - 750,000 (\$6,937,500) COMMON STOCK. (FILE 33-23581 - AUG. 09) (BR. 9  
- NEW ISSUE)
- S-8 HER BLOCK INC, 4410 MAIN ST, KANSAS CITY, MO 64111 (816) 474-7400 - 1,287,216  
(\$35,237,538) COMMON STOCK. (FILE 33-23582 - AUG. 09) (BR. 5)
- S-8 COMPUTER CONSOLES INC, 950 WINTER ST STE 1700, BAY COLONY CORPORATE CENTER, WALTHAM,  
MA 02154 (617) 890-0708 - 950,000 (\$8,134,375) COMMON STOCK. (FILE 33-23583 - AUG. 09)  
(BR. 10)
- S-1 AMERICAN INTERNATIONAL PETROLEUM CORP /NV/, 518 FIFTH AVE, NEW YORK, NY 10036  
(212) 719-1590 - 7,317,350 (\$9,604,022) COMMON STOCK. (FILE 33-23584 - AUG. 09)  
(BR. 3)
- S-8 EARUCH FOSTER CORP, 1160 ONE ENERGY SQ, 4925 GREENVILLE AVE, DALLAS, TX 75206  
(214) 368-5886 - 630,000 (\$630,000) OTHER SECURITIES INCLUDING VOTING TRUST. 120,000  
(\$630,000) COMMON STOCK. (FILE 33-23586 - AUG. 09) (BR. 12)
- S-1 WAF ACQUISITION CORP, 577 MULBERRY ST, MACON, GA 31298 (912) 742-6601 - 5,600,125  
(\$560,012.50) COMMON STOCK. (FILE 33-23600 - AUG. 09) (BR. 6)
- S-8 BROWN & SHARPE MANUFACTURING CO /DE/, PRECISION PARK, NORTH KINGSTOWN, RI 02852  
(401) 886-2000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
(FILE 33-23601 - AUG. 09) (BR. 1)
- S-1 MORAN J T FINANCIAL CORP, ONE WHITEHALL ST, NEW YORK, NY 10004 (212) 363-5959 -  
17,250 (\$17,250,000) PREFERRED STOCK. 862,500 (\$6,468,750) COMMON STOCK. 285,409  
(\$1,569,750) COMMON STOCK. (FILE 33-23602 - AUG. 09) (BR. 12)

- S-8 BROWN & SHARPE MANUFACTURING CO /DE/, PRECISION PARK, NORTH KINGSTOWN, RI 02852 (401) 886-2000 - 49,828 (\$49,828) COMMON STOCK. (FILE 33-23603 - AUG. 09) (BR. 1)
- S-8 TIMKEN CO, 1835 CUEBER AVE SW, CANTON, OH 44706 (216) 438-3000 - 27,000,000 (\$27,000,000) OTHER SECURITIES INCLUDING VCTING TRUST. 3,000,000 (\$3,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 250,000 COMMON STOCK. (FILE 33-23604 - AUG. 09) (BR. 9)
- S-3 MERRILL LYNCH & CO INC, MERRILL LYNCH WORLD HEADQUARTERS, N TWR WORLD FINANCIAL CTR, NEW YORK, NY 10281 (212) 449-1000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-23605 - AUG. 09) (BR. 12)
- S-8 MARRIOTT CORP, 10400 FERNWOOD RD, BETHESDA, MD 20058 (301) 380-9000 - 2,000,000 (\$57,250,000) COMMON STOCK. (FILE 33-23606 - AUG. 09) (BR. 12)
- S-4 LOCAL FINANCIAL CORP, 3601 NW 63RD ST, OKLAHOMA CITY, OK 73116 (405) 841-2100 - 1,748,966 (\$13,554,487) COMMON STOCK. (FILE 33-23610 - AUG. 09) (BR. 1)
- S-1 BELL & HOWELL CO/DE/, 5215 OLD ORCHARD RD, SKOKIE, IL 60077 (312) 470-7100 - 3,963,541 (\$99,088,525) STRAIGHT BONDS. (FILE 33-23611 - AUG. 09) (BR. 12)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED CALIFORNIA SER 35, TWC WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23619 - AUG. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR CA MUN PORT INTERM LONG TERM SER 21, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23620 - AUG. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST GEORGIA MUN PORT SERIES 4, TWC WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-23621 - AUG. 10) (BR. 22 - NEW ISSUE)
- S-3 HRI GROUP INC, 345 N MAPLE DR, BEVERLY HILLS, CA 90210 (213) 281-2600 - 2,400,000 (\$8,400,000) COMMON STOCK. (FILE 33-23665 - AUG. 10) (BR. 12)
- S-3 HRI GROUP INC, 345 N MAPLE DR, BEVERLY HILLS, CA 90210 (213) 281-2600 - 1,308,600 (\$10,247,904) COMMON STOCK. (FILE 33-23666 - AUG. 10) (BR. 12)
- S-8 PALFED INC, 107 CHESTERFIELD ST SOUTH, AIKEN, SC 29801 (803) 642-1400 - 99,383 (\$1,788,894) COMMON STOCK. (FILE 33-23667 - AUG. 10) (BR. 2)
- S-8 CORDIS CORP, 10555 W FLAGLER ST, P O BOX 025700, MIAMI, FL 33172 (305) 551-2000 - 750,000 (\$11,934,375) COMMON STOCK. (FILE 33-23668 - AUG. 10) (BR. 8)

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (0000) OWNED	CUCIP PRIOR	FILING STATUS
B B REAL ESTATE INVT CORP COMMONWEALTH EQUITY TR	CL A 13D	7/23/88	5,303 32.7	05333610 17.4	UPDATE
BANDSHARES CORP FRILDOUX HENRY J JR	COM 13D	7/22/88	269 38.5	05375030 31.9	UPDATE
BEST PRODS INC PROSPECT GRP	COM 13D	3/1/88	3,460 9.2	06653110 0.0	NEW
BLOCKBUSTER ENTMT CORP UNITED CABLE TV CORP	COM 13D	5/31/88	700 7.8	09367610 7.3	REVISION
BUTLER JOHN D CO SUNSTAR INC ET AL	COM 14D-1	3/10/88	4,642 72.3	12340010 72.3	UPDATE
CATALINA LTS INC MOSS DAVID M	COM 13D	7/25/88	1,534 49.5	14336510 56.0	UPDATE
CONQUEST ENPL CO DYSON-KISSNER-MORAN CORP ET AL	COM 13D	3/4/88	13,234 33.1	33101110 32.0	UPDATE
DIASONICS INC WAXMAN ALBERT S ET AL	COM 13D	3/10/88	4,673 6.7	35333310 6.3	UPDATE
EDUCATIONAL DEV CORP SEGASTUPE JAMES S ET AL	COMMON STOCK 13D	7/27/88	117 5.6	28147910 0.0	NEW
FASHION CHANNEL NETWORK INC UNITED CABLE TV CORP	COM 13D	3/10/88	1,730 16.5	31134310 16.3	REVISION
FOOTHILL GROUP INC DEL TUCSON ELECTRIC PWR CO ET AL	CL A 13D	7/26/88	3,490 33.6	34510920 37.5	UPDATE
GEOHERMAL RES INTL INC BALDWIN RONALD P	COM NEW 13D	7/28/88	1,051 20.5	37367620 22.2	UPDATE
MFE LTD ET AL PARKER & PARSELEY DEV PARTNERS	LTD PRT INT 14D-1	3/11/88	143 61.2	55281099 0.0	UPDATE
MUNFORD INC PANFIDA LTD ET AL	COM 13D	3/3/88	653 16.3	62614410 16.3	UPDATE
NORTH AMERN NATL CORP LOYAL AMERICAN LIFE INC ET AL	COM 13D	3/5/88	663 25.4	65794210 25.4	UPDATE
PERFECTDATA CORP WESTWOOD MGMT ET AL	COM 13D	7/29/88	273 3.4	71372710 0.0	NEW
PLANTRONICS INC DEL PI ACQUISITION CORP ET AL	COM 14D-1	3/10/88	0 0.0	72749110 0.0	NEW
SCI MED LIFE SYS INC EBERSTADT FLEMING INC	COM 13D	3/1/88	492 17.3	30361410 17.3	UPDATE
SCIENTIFIC INDS INC SEGASTUPE JAMES S ET AL	COM 13D	6/17/88	95 11.3	30875710 9.3	UPDATE
STANFORD CAP GROUP INC GENEVE CAPITAL GRP INC ET AL	COM 13D	3/5/88	6,475 35.9	35262510 52.1	UPDATE
STEEP ROCK RESOURCES PLUESS STAUFER AG ET AL	COM 14D-1	3/11/88	7,296 90.5	25833110 79.6	UPDATE
TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	COM 13D	3/4/88	10,637 78.3	37999310 64.0	UPDATE
THEFORD CORP DYSON-KISSNER-MORAN CORP	COM 13D	6/28/88	637 43.0	33363310 0.0	NEW

## ACQUISITIONS REPORTS CONT.

TRAVELERS REAL ESTATE INVT T SH BEN INT EASTGROUP PROPERTIES ET AL	13D	3/ 3/88	132 5.2	39419210 5.0	UPDATE
TRAVELERS RLTY INCOME INVS SHS BEN INT EASTGROUP PROPERTIES ET AL	13D	3/ 3/88	151 7.0	39499010 6.0	UPDATE
TURNER BROADCASTING SYS INC CL A TELE-COMMUNICATIONS INC	13D	3/ 3/88	798 3.7	90026240 16.2	UPDATE
TURNER BROADCASTING SYS INC CL A UNITED ARTISTS COMM INC	13D	3/ 9/88	0 0.0	90026240 7.5	UPDATE
TURNER BROADCASTING SYS INC CL A UNITED CABLE TV CORP	13D	7/14/88	1,338 6.1	90026240 5.0	UPDATE
TURNER BROADCASTING SYS INC CL B TELE-COMMUNICATIONS INC	13D	3/ 3/88	6,972 23.3	90026250 26.5	UPDATE
TURNER BROADCASTING SYS INC CL B UNITED ARTISTS COMM INC	13D	3/ 3/88	4,025 16.8	90026250 13.7	UPDATE
YORK INTL CORP YORK HOLDINGS CORP ET AL	COM 14D-1	3/11/88	9,102 100.0	93666710 0.0	UPDATE
BENEDICT NUCLEAR PHARMA INC ALLEN DAVID R	COM 13D	6/ 6/88	3,553 9.6	03171010 0.0	NEW
BEST PAPER INC PROJECT SPA	COM 13D	3/ 1/88	2,450 9.3	3655110 0.0	RVSION
DIASONICS INC MARWAN ROBERT S ET AL	COM 13D	3/10/88	4,678 6.7	25283610 6.3	UPDATE
FALCON OIL & GAS INC RYAN EDWARD V	COM NEW 13D	9/25/87	128 6.6	30607020 0.0	NEW
FORT HOWARD CORP COFFIN DAVID A	COM 13D	3/ 3/88	425 0.8	34746010 5.6	UPDATE
INFINITY BROADCASTING CORP OPPENHEIMER & CO	CL A 13D	3/ 1/88	0 0.0	45662610 7.7	UPDATE
ILLINOIS BRANDS LTD STOCKDALE MALCOLM H	COM 13D	3/ 1/88	129 22.5	46334910 22.0	UPDATE
LIN BROADCASTING CORP BTD INVESTMENTS ET AL	COM 13D	3/11/88	4,572 6.3	53276310 7.6	UPDATE
NAPCO SEC SYS INC DENT D F & CO	COM 13D	3/ 3/88	261 6.0	63040210 5.1	UPDATE
RABBIT SOFTWARE CORP SARGENT SCIENTIFICS	COM 13D	3/30/88	4,440 33.7	74991110 22.3	UPDATE
TAURUS PETE INC CORNWALL PETROLEUM ET AL	COM 13D	7/12/88	3,114 53.1	37699110 32.7	UPDATE
THORN APPLE VALLEY INC BOEFMAN HENRY S	COM 13D	3/ 1/88	2,305 64.2	38513410 34.0	UPDATE
TOTH ALUM CORP TOTH CHARLES	COM 13D	1/31/84	1,622 3.5	33151410 10.2	NEW
TOTH ALUM CORP TOTH CHARLES	COM 13D	1/31/84	1,622 3.5	33151410 10.2	RVSION
VIATECH INC MESROBIAN ROBERT B	COM 13D	7/15/88	53 5.0	32553210 7.1	UPDATE

ACQUISITIONS REPORTS CONT.

ALC COMMUNICATIONS CORP COMMUNICATIONS TRANSMISSION	COM	13D	3/5/88	7,364 156.3	001507510 0.0	NEW
ACCEPTANCE INS HDGS INC PARSON PARTNERSHIP	COM	13D	3/2/88	123 7.4	00430410 6.9	UPDATE
ACMAT CORP BERGMAN STANLEY N	CL A	13D	3/14/87	259 3.6	00461620 0.0	RVISION
ACMAT CORP CHASE ARNOLD L	CL A	13D	3/14/87	215 7.4	00461620 0.0	RVISION
ACMAT CORP CHASE DAVID T	CL A	13D	3/14/87	33 1.3	00461620 0.0	RVISION
ACMAT CORP FREEDMAN CHERYL CHASE	CL A	13D	3/14/87	125 4.3	00461620 0.0	RVISION
AERO SVCS INTL INC TRENK DEVELOPMENT CORP	COM	13D	3/3/88	1,315 34.2	00791310 41.6	UPDATE
ALLEGHENY INTL INC MCLAUGHLIN K D	COM	13D	3/10/88	103 1.0	01737210 0.0	NEW
AMERCO SHOEN EDWARD J ET AL	COM	13D	3/3/88	42 42.1	02353110 42.1	UPDATE
AMERICAN PRESIDENT COI LTD HELLMAN & FRIEDMAN PARTN	COM	13D	3/3/88	1,231 2.1	02311110 0.0	NEW
BAYLY CORP DTE EQUITIES INC	COM	13D	7/15/88	61 2.7	07236310 49.3	UPDATE
BENEDICT NUCLEAR PHARMA INC BENEDICT MALCOLM H	COM	13D	6/6/88	5,997 13.9	08171010 0.0	NEW
BREAKWATER RES LTD CORONA CORP	COM	13D	7/21/88	3,773 10.4	10630210 0.0	NEW
CENTURY MEDI CORP OLIVET GERALD	COM	13D	4/26/88	1,343 23.9	15662010 12.1	UPDATE
CLEMENTE GLOBAL GROWTH FD IN SUNTER PARTNERS L P ET AL	COM	13D	3/10/88	374 18.2	13556310 15.1	UPDATE
COLUMBUS ENERGY CORP P & J A CORP	COM	13D	5/13/88	253 10.9	13306410 0.0	NEW
CONVERGENT SOLUTIONS INC LEHMAN T H CO	COM	13D	6/15/88	1,740 35.2	21233510 35.5	UPDATE
FIRST CITY INDS INC FIRST CITY DEVEL CORP ET AL	COM	13D	3/10/88	12,030 100.0	31963310 74.3	UPDATE
GREAT FALLS BANCORP URBANO ALFRED P	COM	13D	3/1/88	46 3.5	33033010 9.3	UPDATE
HRI GROUP INC GARR HAL ET AL	COM	13D	3/3/88	350 4.2	40426710 5.5	UPDATE
HANNA M A CO CUNDILL PETER & ASSOC LTD	COM	13D	6/16/88	652 4.6	41052210 5.6	RVISION
HECKS INC MILSTEIN MONROE G ET AL	COM	13D	3/2/88	572 6.4	42263620 5.3	UPDATE
IMSCD INC HOFFMAN ALEXANDER T	COM	13D	3/5/88	1,025 45.3	44363710 0.0	NEW

ACQUISITIONS REPORTS CONT.

IMSCO INC SAHARA ENTERPRISES INC	COM	13D	8/ 5/88	125 49.8	44969710 0.0	NEW
LAFARGE CORP LAFARGE COPPEE SA	COM	13D	8/ 3/88	29,257 66.6	50586210 65.0	UPDATE
MOI COMMUNICATIONS CORP INTL BUSINESS MACHINES	COM	13D	8/ 2/88	0 0.0	55267310 16.3	UPDATE
MATRIX CORP DEL AGFA-GEVAERT INC ET AL	COM	14D-1	8/12/88	3,973 30.6	57682910 30.4	UPDATE
MAXUS ENERGY CORP TURNER TOM E ET AL	COM	13D	8/ 2/88	718 0.8	57773010 0.0	NEW
MAXUS ENERGY CORP TURNER TOM E ET AL	PFD CONV 34	13D	8/ 2/88	313 7.2	57773020 11.8	UPDATE
MICOM SYS INC MSI ACQUISITION ET AL	COM	14D-1	8/12/88	0 0.0	59478710 0.0	NEW
MINSTAR INC AMERICAN FINANCIAL CORP ET AL	COM	13D	8/ 3/88	199 5.9	60444210 0.0	NEW
MOBILE COMMUNICATIONS CORP GAMCO INVESTORS INC ET AL	CL B	13D	8/10/88	764 6.6	60724310 5.5	UPDATE
MONARCH BANKCORP COX RAYMOND B	COM	13D	6/17/88	207 N/A	60908210 0.0	NEW
MONARCH BANKCORP LOWE THOMAS L	COM	13D	6/17/88	256 N/A	60908210 0.0	NEW