

sec news digest

Issue 88-133

July 13, 1988

COMMISSION ANNOUNCEMENTS

SEC NAMES OUTSIDE CONSULTANT

In accordance with the settlement in Broderick v. Ruder, the Commission agreed to retain the services of an impartial third party to conduct an investigation into the actions of the alleged discriminating officials identified in the court's decision. The Commission has retained the services of Joseph Onek, Esq., and his firm Onek, Klein and Farr, to conduct this investigation. (Press Release 88-61)

ADMINISTRATIVE PROCEEDINGS

ORDER MODIFYING PRIOR ORDER

The Commission issued an order modifying a prior order involving E.F. Hutton & Company Inc. The Commission's prior order, which Hutton consented to without admitting or denying the findings therein, found that Hutton willfully violated various reporting and recordkeeping provisions of the Securities Exchange Act of 1934 and the Municipal Securities Rulemaking Board in connection with certain currency transactions. The Commission's prior order censured Hutton and ordered it to comply with certain undertakings.

Shearson Lehman Hutton, Inc., which acquired Hutton, submitted an application requesting relief from further compliance with the undertakings. Based upon Shearson's representations that Hutton complied with certain undertakings, that Shearson implemented policies and procedures consistent with certain undertakings in the former Hutton offices, and that it would conduct a review of its procedures comparable to the one that Hutton was required to conduct, the Commission issued an order relieving Hutton of compliance with the undertakings. (Rel. 34-25818)

CIVIL PROCEEDINGS

COMPLAINT NAMES DANIEL B. PTAK

The Atlanta Regional and Miami Branch Offices filed a Complaint on June 13 in the U.S. District Court for the Southern District of Florida against Daniel B. Ptak, of Fort Lauderdale, Florida, charging him with violations of the antifraud provisions of the securities laws. The Complaint seeks preliminary and permanent injunctions.

The Complaint alleges that Ptak, while acting as a registered representative of a broker-dealer, obtained funds from clients by representing that the funds would be used to purchase shares in mutual funds on behalf of the clients. In fact, Ptak was misappropriating the funds. (SEC v. Daniel B. Ptak, Civil Action No. 88-6444-CIV-MARCUS). (LR-11791)

CRIMINAL PROCEEDINGS

WILLIAM YOUNG SENTENCED

The New York Regional Office announced that on June 13 U.S. District Peter K. Leisure, Southern District of New York, sentenced William Young to 18 months imprisonment and five years probation on charges of conspiracy to commit securities fraud and tax evasion. Young had previously pled guilty to charges that he conspired with various stock loan finders to divert to himself and to others stock loan payments due to M.J. Meehan & Co., a broker-dealer where Young was a former partner. (U.S. v. William Young, 88 Cr. 46 [PKL], USDC SDNY). (LR-11792)

INVESTMENT COMPANY ACT RELEASES

BOSTON FINANCIAL QUALIFIED HOUSING TAX CREDITS L.P. II

A notice has been issued giving interested persons until August 2 to request a hearing on an application filed by Boston Financial Qualified Housing Tax Credits L.P. II, exempting it from all provisions of the Investment Company Act. Applicant will operate as a "two-tier" partnership, by investing in other limited partnerships that in turn will engage in the development, ownership, and operation of housing for low and moderate income persons. (Rel. IC-16477 - July 3)

SMITH BARNEY MORTGAGE CAPITAL TRUSTS

An order has been issued amending a previous order issued to Smith Barney Mortgage Capital Trusts of which Smith Barney Mortgage Capital Corp. (SBMC) is the depositor, and conditionally exempting them from all provisions of the Investment Company Act to permit them to sell mortgage-backed securities (Bonds), elect REMIC status, sell Bonds to non-U.S. purchasers, and sell beneficial interests in SBMC and the Trusts. (Rel. IC-16478 - July 8)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER AND LIGHT COMPANY

A supplemental order has been issued authorizing Jersey Central Power and Light Company, Metropolitan Edison Company, and Pennsylvania Electric Company, subsidiaries of General Public Utilities, to sell previously authorized commercial paper through placement agents as well as through dealers. (Rel. 35-24677 - July 8)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the common stock, \$.01 par value, of FLEXI-VAN CORPORATION, and the 9-3/4% guaranteed notes, due July 15, 1996, of FLEXI-VAN LEASING, INC. (subsidiary) from listing and registration thereon. (Rel. 34-25894)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Pacific Clearing Corporation filed a proposed rule change which has become immediately effective. The proposal (SR-PCC-88-2) makes adjustments to fees for services provided by PCC. (Rel. 34-25895)

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-NYSE-88-17) dealing with trading in debt securities. Publication of the proposal is expected to be made in the Federal Register during the week of July 11. (Rel. 34-25897)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 APOLLO ACQUISITIONS INC, 12415 GAMBIT, STAFFORD, TX 77477 (713) 568-0611 - 100,000 (\$100,000) COMMON STOCK. 1,000,000 (\$1,250,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-22642-FW - JUN. 29) (BR. 12)
- S-1 EMMET INC, 818 FIFTH AVE, STE 303, SAN RAFAEL, CA 94901 (415) 453-7500 - 2,700,450 COMMON STOCK. (FILE 33-22628 - JUL. 01) (BR. 12 - NEW ISSUE)
- S-8 INFORMIX CORP, 4100 BOHANNON DR, MENLO PARK, CA 94025 (415) 322-4100 - 500,000 (\$12,125,000) COMMON STOCK. (FILE 33-22862 - JUN. 30) (BR. 10)
- S-11 CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCIATION, 5670 WILSHIRE BLVD 15TH FL, LOS ANGELES, CA 90036 (213) 932-4200 - 539,435,964 (\$539,435,964) MORTGAGE BONDS. (FILE 33-22876 - JUL. 05) (BR. 1)
- S-8 ALTERA CORP, 3525 MONROE ST, SANTA CLARA, CA 95051 (408) 984-2800 - 200,000 (\$1,148,000) COMMON STOCK. 586,940 (\$1,164,590) COMMON STOCK. 72,100 (\$283,353) COMMON STOCK. 727,900 (\$4,913,325) COMMON STOCK. (FILE 33-22877 - JUL. 05) (BR. 3)
- S-1 PAMIDA INC /DE/, 8800 F ST, OMAHA, NE 68127 (402) 339-2400 - 33,500,000 (\$33,500,000) STRAIGHT BONDS. 42,773,000 (\$42,773,000) STRAIGHT BONDS. 19,000,000 (\$19,000,000) STRAIGHT BONDS. (FILE 33-22878 - JUL. 05) (BR. 1)
- S-8 INVESTORS SAVINGS CORP, 1817 PLYMOUTH RD SOUTH, MINNETONKA, MN 55343 (612) 542-8000 - 5,000,000 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-22880 - JUL. 05) (BR. 1)
- S-8 GOULDS PUMPS INC, 240 FALL ST, SENECA FALLS, NY 13148 (315) 568-2811 - 1,500,000 (\$33,000,000) COMMON STOCK. (FILE 33-22901 - JUL. 05) (BR. 9)
- S-8 CRANE CO /DE/, 757 THIRD AVE, NEW YORK, NY 10017 (212) 415-7300 - 1,000,000 (\$30,312,500) COMMON STOCK. (FILE 33-22904 - JUL. 06) (BR. 6)
- S-3 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 3,123,666 (\$116,762,635) COMMON STOCK. (FILE 33-22911 - JUL. 06) (BR. 13)
- S-6 CORPORATE INCOME FUND HIGH YIELD SERIES 24, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-22912 - JUL. 06) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FOURTEENTH INTERM TERM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC. (FILE 33-22913 - JUL. 06) (BR. 17 - NEW ISSUE)
- S-8 NOVA PHARMACEUTICAL CORP, 6200 FREEPORT CENTRE, BALTIMORE, MD 21224 (301) 522-7000 - 500,000 (\$3,750,000) COMMON STOCK. (FILE 33-22937 - JUL. 05) (BR. 8)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ OWNED	CUSIP/ PRIORITY	FILING STATUS
ADACORP DROUDT ASSURANCES ET AL	COM NEW 13D	9/14/87	6,311 60.9	00531520 0.0	NEW
ALATENN RES INC BURGER MARTIN ET AL	COM 13D	6/29/88	304 13.3	01200510 15.5	UPDATE
AMERICAN REC CTRS INC GREEN THOMAS C ET AL	COM 13D	6/14/88	331 7.6	02919510 6.3	UPDATE
BSD MED CORP DEL COGNOSCENTI PARTNERS ET AL	COM 13D	6/18/88	15,672 84.4	05566210 80.4	UPDATE
BRAE CORP LEUCADIA NATIONAL CORP ET AL	COM 13D	7/ 1/88	8,138 78.9	10480210 71.6	UPDATE
CIP CORP NIEHOFF PATRICIA W	COM 13D	3/ 7/88	883 65.4	12553510 39.5	UPDATE
CAMBEX CORP CYBERFIN CORP	COM 13D	4/ 5/88	175 8.4	13200810 0.0	NEW
CENTURION GOLD LTD BARATZ LARRY	COM 13D	6/ 6/88	1,850 13.6	15699310 0.0	NEW
CENTURION GOLD LTD REESOR DAVID	COM 13D	6/ 6/88	2,281 16.7	15699310 0.0	NEW
COLUMBIA MGMT CO ALTERNATIVE HEALTH CARE SYS	COM 13D	6/23/88	575 54.3	13779610 45.5	UPDATE
COOPER COS INC SIEBEL CAPITAL MGMT ET AL	COM 13D	6/24/88	729 3.2	21664810 5.1	UPDATE
DATA ACCESS SYS INC LOEB JOHN L ET AL	COM 13D	6/23/88	2,250 11.3	23757010 0.0	NEW
DATACOPY CORP DROUDT INVESTISEMENT ET AL	COM 13D	2/10/88	0 0.0	23802910 19.5	UPDATE
DATACOPY CORP PRECENCE ASSURANCE ET AL	COM 13D	2/10/88	750 15.6	23802910 0.0	NEW
DISEASE DETECTION INTL INC ENVIRONMENTAL DIAGNOSTICS INC	COM 13D	7/ 1/88	38,583 25.7	25499210 0.0	NEW
DIME FINANCIAL CORP GAMBLE WILLIAM C	COM 13D	6/28/88	46 10.2	25499510 0.0	NEW
EGRET ENERGY CORP GOSFORD QUARRY INVMNTS	COM 13D	6/21/88	0 0.0	28234210 N/A	UPDATE
EGRET ENERGY CORP ORMIL INVMNTS	COM 13D	6/21/88	0 0.0	28234210 N/A	UPDATE
EGRET ENERGY CORP ORMIL LIMITED	COM 13D	6/21/88	26,348 25.4	28234210 0.0	NEW
FIRST FRANKLIN CORP DATATECH SERVICES INC ET AL	COM 13D	1/25/88	36 5.9	32027210 0.0	NEW
FIRST FRANKLIN CORP SIEMERS THOMAS H	COM 13D	6/30/88	86 13.4	32027210 5.6	UPDATE
GENERAL HOUSEWARES CORP GANGELHOFF RONALD S	COM 13D	6/29/88	693 24.2	37007310 0.0	NEW
HORNBECK OFFSHORE SVCS INC OTTO CANDIES INC	COM 13D	6/23/88	120 6.0	44054210 0.0	NEW

ACQUISITIONS REPORTS CONT.

HUNTER ENVIRON SVCS COX MICHAEL R	COM	13D	6/10/88	654 7.0	44568310 6.9	RVSIDN
HUNTER ENVIRON SVCS HARNISH JAMES S	COM	13D	6/10/88	675 7.2	44568310 7.1	RVSIDN
HUNTER ENVIRON SVCS KIMBERLY COX & HARNISH INC	COM	13D	6/10/88	591 6.3	44568310 6.3	UPDATE
HUNTER ENVIRON SVCS KIMBERLY OLIVER A JR	COM	13D	6/10/88	1,495 16.0	44568310 10.4	UPDATE
INTL SYSTEMS & TECH IMPARATO EDWARD T	COM	13D	4/ 1/88	1,717 37.3	46042010 0.0	NEW
KEARNEY NATL INC DYSON-KISSNER-MORAN CORP	COM	13D	6/30/88	3,055 53.9	48687210 54.1	UPDATE
MTECH CORP GENERAL MOTORS ET AL	COM	13D	6/27/88	0 100.0	55378810 100.0	UPDATE
MACMILLAN INC BASS ROBERT M. ET AL	COM	13D	7/ 6/88	2,395 9.3	55479010 9.2	UPDATE
MCCAW CELLULAR COMMUNICATION CL A AFFILIATED PUBL INC		13D	5/13/88	61,538 100.0	57946810 0.0	NEW
MCCAW CELLULAR COMMUNICATION CL A TAYLOR WILLIAM D		13D	5/13/88	61,538 100.0	57946810 0.0	NEW
MOHASC0 CORP HEINE SECURITIES CORP	COM	13D	6/30/88	0 0.0	60803010 3.3	UPDATE
NATIONAL VIDEO INC WEST COAST VIDEO HLDGS INC	COM	13D	6/24/88	1,534 44.0	63845810 0.0	NEW
PACIFIC INTL SVCS CORP SCHUTTER DAVID C	COM	13D	6/27/88	397 6.8	69445410 5.1	UPDATE
PALFED INC FROST PHILLIP ET AL	COM	13D	6/29/88	0 0.0	69637010 5.9	UPDATE
PENNWALT CORP CUTLER MELVIN S ET AL	PFD SER 2 CONV	13D	6/24/88	\$1.60 3.8	75 5.1	70931730 UPDATE
SANDS REGENT CLADIANOS JOHN	COM	13D	2/29/88	383 11.6	30009110 0.0	NEW
SANDS REGENT CLADIANOS PETE JR ET AL	COM	13D	2/28/87	371 26.3	30009110 0.0	NEW
SANDS REGENT LUNDGREN DEBORAH	COM	13D	1/30/87	478 14.4	30009110 0.0	NEW
SEC0M GEN CORP COCKE JOHN	COM	13D	10/ 9/87	2,748 12.2	81311210 0.0	NEW
SHONEYS INC GOLDMAN SACHS & CO	COM	13D	6/29/88	1,877 5.1	82503910 0.0	NEW
SOUTHWARD VENTURES DEP TRST RUFFALO JAMES A JR	UNITS BEN INT	13D	6/24/88	50 1.6	84490210 6.2	UPDATE
SUN ELEC CORP PAGE JOHN C ET AL	COM	13D	7/ 1/88	650 9.3	86671310 8.7	UPDATE
THREE D DEPTS INC FIDELITY INTL LTD ET AL	CL B	13D	6/28/88	90 6.0	38553910 0.0	NEW

ACQUISITIONS REPORTS CONT.

WELBILT CORP KOHLEBERG ASSOC ET AL	COM NEW	13D	7/ 5/88	3,076 38.3	94908530 38.3	UPDATE
ADVANCED TELECOMMUNICATIONS NORFOLK SOUTHERN CORP	COM	13D	6/30/88	1,088 14.4	00792310 0.0	NEW
ALLEGHENY INTL BOMAR HLDGS INC	2.19 COM PFD	13D	6/30/88	119 4.2	01737230 0.0	NEW
ARMTEK CORP DEL SEARS ROEBUCK & CO	COM	13D	6/28/88	240 2.5	04247810 6.6	UPDATE
BORMANS INC BORMAN PAUL	COM	13D	6/23/88	463 16.5	09985510 16.1	UPDATE
CALSTAR INC SHIFTAN RONALD	COM	13D	6/30/88	149 9.9	13135610 9.2	UPDATE
CALTON INC NEW WEINSTEIN MICHAEL S	COM	13D	6/24/88	0 0.0	13138010 3.2	UPDATE
DOUGHTIES FOODS INC MULES VERNON W ET AL	COM	13D	10/28/87	621 59.9	25871510 60.7	UPDATE
EAGLE EXPL CO COLD BROWN NORMAN K TRUSTEE ET AL	COM	13D	6/30/88	174 5.5	26351010 5.4	UPDATE
EVANS & SUTHERLAND COMPUTER HARRIS ASSOCIATES INC	COM	13D	6/30/88	684 8.2	29909610 6.5	UPDATE
FIRST INTERSTATE HAWII INC FIH INC	COM	13D	7/ 6/88	187 40.0	32199910 39.3	UPDATE
GILBERT ASSOC INC INTEGRITY FUND INC ET AL	CL A	13D	6/28/88	279 4.2	37530710 3.1	UPDATE
GRUEN MKTG CORP HOLTZMAN SEYMOUR ET AL	COM	13D	7/ 7/88	6,816 81.6	40012410 4.7	UPDATE
GUEST SUPPLY INC BLUH ALFRED	COM	13D	7/ 1/88	359 9.6	40163010 8.3	UPDATE
LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL	COM	13D	7/ 6/88	1,625 25.2	51369610 26.8	UPDATE
MCCAW CELLULAR COMMUNICATION HOOPER STEVEN W	CL A	13D	5/13/88	903 5.9	57946810 0.0	NEW
MEYERS PKG SYS INC FINK LEO R	COM	13D	6/27/88	1,229 45.1	59314110 45.1	UPDATE
MEYERS PKG SYS INC GERBER ROGER A	COM	13D	6/27/88	55 2.0	59314110 2.0	UPDATE
MEYERS PKG SYS INC GORDON EDWARD S ET AL	COM	13D	6/27/88	895 32.8	59314110 30.2	UPDATE
MOHASEO CORP HEINE SECURITIES CORP	COM	13D	6/30/88	50 0.4	60803010 8.8	RVSION
MORRISON KNUDSEN CORP HEIL EDWARD F	COM	13D	7/ 6/88	670 6.2	61844710 6.2	UPDATE
NATIONAL GUARDIAN CORP GOLDMAN SACHS & CO	COM	13D	6/27/88	563 5.6	63631210 0.0	NEW

ACQUISITIONS REPORTS CONT.

DRIDN PICTURES CORP METPOMEDIA INC ET AL	COM	13D	7/5/88	14,821 85.5	68628510 84.3	UPDATE
PACESETTER HOMES KLUG JOHN W	COM	13D	6/30/88	646 42.0	69499210 0.0	NEW
PACESETTER BUSINESS PROP KLUG JOHN W	COM	13D	6/30/88	646 42.0	69499310 0.0	NEW
PAYLESS CASHWAYS INC PCI ACQUISITION CORP	COM	14D-1	7/7/88	208 0.6	70437810 0.0	NEW
PRIMARK CORP HARRIS ASSOCIATES INC	COM	13D	6/29/88	323 4.7	74190310 6.0	UPDATE
PULLMAN CO DEL NEW HENLEY GRP	COM	13D	7/5/88	3,396 9.7	74573210 13.4	UPDATE
SIMMONS AIRLINES INC JOEL MURRAY ET AL	COM	13D	6/28/88	1,019 23.6	82868810 0.0	NEW
VINTAGE ENTERPRISES INC ALLEN C ROBERT III ET AL	COM	13D	6/14/88	261 13.4	92745710 22.7	UPDATE
WELBILT CORP HIRSCH RICHARD L ET AL	COM NEW	13D	7/5/88	3,206 39.9	94905530 38.3	UPDATE
WESTMARC COMMUNICATIONS INC TELE-COMMUNICATIONS INC	CL A	13D	7/1/88	7,968 53.2	96057510 42.3	UPDATE
WESTMARC COMMUNICATIONS INC TELE-COMMUNICATIONS INC	CL B	13D	7/1/88	1,585 51.2	96057520 51.2	UPDATE
ADVANCED TELECOMMUNICATIONS ALLTEL CORP	COM	13D	6/30/88	2,328 30.7	00792310 0.0	NEW
ALATENN RES INC TRITON ENERGY CORP ET AL	COM	13D	6/28/88	145 6.3	01200510 0.0	NEW
AMBASSADOR FINL GROUP INC EPPEL STEVEN W	COM	13D	6/9/88	35 1.4	02317410 5.1	UPDATE
AMBASSADOR FINL GROUP INC SEWARD THOMAS J II	COM	13D	6/9/88	35 1.4	02317410 7.1	UPDATE
ANGSTROM TECHNOLOGIES INC FOURTH STREET CPTL CORP	COM	13D	6/15/88	0 0.0	03520310 N/A	UPDATE
EDMARKO INC AZZAR JAMES D ET AL	COM	13D	6/30/88	714 31.9	09790610 51.9	UPDATE
CALUMET INDS INC WITCO CORP	COM	13D	6/30/88	616 25.1	13142910 0.0	NEW
CHAMPION PARTS REBUILDERS IN CORMIER CORP ET AL	COM	13D	6/1/88	225 6.2	15860910 6.4	UPDATE
CHILDRENS DISCOVERY CTR INC PROSPECT GROUP INC ET AL	CL A	13D	6/24/88	2,787 51.2	16875710 43.5	UPDATE
CITADEL GOLD MINES INC PRAIRIE PACIFIC ENERGY CORP	COM	13D	5/27/88	0 0.0	17285510 20.9	UPDATE
DURHAM CORP CURTIS DONALD E ET AL	COM	13D	6/29/88	595 7.1	26669610 0.0	NEW
DURHAM CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	6/30/88	1,074 12.7	26669610 0.0	NEW

ACQUISITIONS REPORTS CONT.

EPSCO INC EP ACQUISITION ET AL	COM	14D-1	7/ 8/88	485 38.0	29435310 0.0	NEW
G R I CORP FIDELITY INTL LTD ET AL	COM	13D	7/ 8/88	441 19.6	36223210 19.4	UPDATE
GREENWICH FINANCIAL CORP WMS CO ET AL	COM	13D	7/ 1/88	100 3.8	39622910 0.0	NEW
INCOMMET INC GREENBERG JOEL W	COM	13D	6/15/88	399 8.0	45336510 7.3	RVSION
INSULATED SHPG CONTAINERS MARS FRANK E	COM	13D	6/15/88	10,380 48.3	45783410 43.9	UPDATE
P & C FOODS INC PCF ACQUISITION ET AL	COM	14D-1	7/ 8/88	2,164 27.7	69280010 0.0	NEW
PALFED INC 7 OAKS ET AL	COM	13D	6/29/88	105 9.9	69637010 0.0	NEW
PRESIDENTIAL AIRWAYS ATLANTIC CAPITAL CORP	COM	13D	5/ 6/88	3,301 38.9	74086110 35.2	UPDATE
PRIMARK CORP FIDELITY INTL LTD ET AL	COM	13D	7/ 8/88	1,624 8.2	74190310 6.4	UPDATE
SAVIN CORP MORGENS E & WATERFALL B ET AL	COM	13D	6/23/88	6,631 16.0	80517610 0.0	NEW
SAVIN CORP MORGENS E & WATERFALL B ET AL	PFD A CV \$1.50	13D	6/24/88	15 6.3	80517620 0.0	NEW
SCHERER R P CORP FINK KARLA SCHERER ET AL	COM	13D	6/23/88	906 10.0	80652710 8.8	UPDATE
SEQUA CORPORATION SPEAR LEEDS & KELLOGG	CL B	13D	6/30/88	231 6.0	81732020 4.9	UPDATE
SHELBY WILLIAMS INDS INC STATE OF WISCONSIN INVEST	COM BD	13D	6/20/88	518 5.1	82213510 0.0	NEW
SUFFIELD FINL CORP LATTIZORI G DAVID	COM	13D	6/29/88	420 6.5	86473010 5.1	UPDATE
TURNER BROADCASTING SYS INC NEWCHANNELS CORP	CL B	13D	7/ 1/88	277 1.3	90026250 0.0	NEW
TURNER BROADCASTING SYS INC WARNER COMMUNICATIONS ET AL	CL B	13D	6/21/88	2,502 11.5	90026250 0.0	NEW
USPCI INC UNION PACIFIC ET AL	COM	13D	6/28/88	0 0.0	90290110 68.4	UPDATE
UNITED NATL BANCORP FRAME LEWIS R	COM	13D	6/27/88	60 10.4	91103410 9.9	UPDATE
YOUNGSTOWN RSCH DEVELOPMENT BEEGHLY P T	COM	13D	6/30/88	238 51.0	98740099 0.0	NEW
YOUNGSTOWN RSCH DEVELOPMENT NALESNIK ROBERT	COM	13D	6/30/88	95 20.4	98740099 0.0	NEW
YOUNGSTOWN RSCH DEVELOPMENT STANDARD SLAG HLDG	COM	13D	6/30/88	0 0.0	98740099 N/A	UPDATE