

# sec news digest

Issue 88-19

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U.S. SECURITIES AND EXCHANGE COMMISSION  
February 1, 1988

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## RULES AND RELATED MATTERS

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### CONSOLIDATED DISCLOSURE OF MUTUAL FUND EXPENSES

The Commission adopted revisions to Form N-1A that consolidate expense disclosure in a tabular form at the front of each mutual fund prospectus. The table reflects the one-time fees paid directly by the shareholder, the recurring expenses paid from fund assets or deducted from shareholder accounts, and the dollar amount of these fees that would be incurred on a hypothetical investment. (Rel. 33-6752)

FOR FURTHER INFORMATION CONTACT: John McGuire at (202) 272-2107

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## COMMISSION ANNOUNCEMENTS

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### STAFF REPORT ON MARKET BREAK

Because demand for copies of the staff report, The October 1987 Market Break -- A Report by the Division of Market Regulation, U.S. Securities and Exchange Commission, is expected to be great, the Commission is arranging for sale of copies through the Government Printing Office.

Information on ordering the report will be announced in the Digest later this week.

As previously announced, copies of the report will be made available to the press on Tuesday, February 2.

### SEC CREATES THE OFFICE OF ECONOMIC ANALYSIS

The Commission today announced the creation of a new Office of Economic Analysis in order to consolidate its economics program and to provide more comprehensive economic analyses and financial data to the Commission. The new Office of Economic Analysis combines the existing Office of the Chief Economist and the Directorate of Economic and Policy Analysis (DEPA) into a single organization. The Director of the new office will be Dr. Kenneth Lehn, currently the Chief Economist. Jeffrey Davis, the Director of DEPA, will serve as Deputy Director in the new organization. (Press Release 88-12)

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## ADMINISTRATIVE PROCEEDINGS

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### JOHN S. LALONDE SUSPENDED; ACTIVITIES OF FBAS, INC. RESTRICTED

The Commission ordered public administrative proceedings against John S. Lalonde and FBAS, Inc., doing business as Financial Exchange (FBAS). The Order for Proceedings alleges that Lalonde and FBAS, while registered as an investment adviser, violated the client disclosure and filing provisions of the Investment Advisers Act and rules thereunder by failing to provide required disclosure statements to advisory clients and failing to disclose Lalonde's role in, and compensation relating to, limited partnership investments Lalonde and FBAS sold to certain advisory clients on FBAS's Form ADV and its amendments.

Simultaneously, the Commission accepted Lalonde's and FBAS' Offer of Settlement in which they neither admitted nor denied the Commission's findings. Lalonde consented to a suspension from association with any investment adviser for 30 days. FBAS agreed to a prohibition from soliciting or accepting new advisory clients for 45 days. Lalonde and FBAS also agreed to cause independent counsel to review all materials used in the solicitation of advisory clients for 12 months. (Rel. IA-1103)

**PROCEEDINGS INSTITUTED AGAINST VANGUARD FINANCIAL, INC.;  
CHATSWORTH ENTERPRISES, INC.; PILGRIM VENTURE CORPORATION;  
TRANSWORLD NETWORK CORPORATION; SHEPPARD RESOURCES, INC.**

The Commission instituted five separate public administrative proceedings under Section 8(d) of the Securities Act of 1933 against the following companies: (1) Vanguard Financial, Inc.; (2) Chatsworth Enterprises, Inc.; (3) Pilgrim Venture Corporation; (4) Transworld Network Corporation; and (5) Sheppard Resources, Inc. Hearings have been scheduled to determine whether the allegations in the Division of Enforcement's Statement of Matters are true and whether Stop Orders suspending the effectiveness of the company's registration statements should be issued.

The Statement of Matters alleges that the Companies failed to cooperate or obstructed or refused to permit the Division of Enforcement's examination under Section 8(e) of the Securities Act. It further alleges that the Companies' registration statements, as amended, include untrue statements of material fact or omits to state material facts concerning, among other things: their officers and directors; their principal shareholders; the beneficial ownership of their securities; the control of the issuer; the validity of certain signatures; the use of proceeds; and their affiliation with other blind pool issuers. (Rel. 33-6747-Vanguard; 33-6748-Chatsworth; 33-6749-Pilgrim; 33-6750-Transworld; 33-6751-Sheppard)

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## **INVESTMENT COMPANY ACT RELEASES**

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### **THE GERMANY FUND, INC.**

A notice has been issued giving interested persons until February 22 to request a hearing on an application of The Germany Fund, Inc. for an order to permit the purchase of German securities in primary offerings through underwriters affiliated with its investment adviser. (Rel. IC-16242 - Jan. 28)

### **THE ROYAL BANK OF SCOTLAND GROUP plc**

A notice has been issued giving interested persons until February 22 to request a hearing on an application of The Royal Bank of Scotland Group plc for an order exempting it from all provisions of the Investment Company Act in order to issue debt and equity securities in the United States. (Rel. IC-16243 - Jan. 29)

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## **LISTING, DELISTING AND UNLISTED TRADING ACTIONS**

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### **UNLISTED TRADING SOUGHT**

A notice has been issued giving interested persons until February 22 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-25296)

### **UNLISTED TRADING GRANTED**

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - one issue. (Rel. 34-25297); and the Cincinnati Stock Exchange - 45 issues. (Rel. 34-25298)

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## **SELF-REGULATORY ORGANIZATIONS**

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### **TEMPORARY APPROVAL OF PROPOSED RULE CHANGE**

The Commission temporarily approved a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-87-12) which adds a new category of NSCC membership for its Mutual Fund Settlement, Entry and Registration Verification Service. (Rel. 34-25290)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 COLLINWOOD CAPITAL CORP, 5020 COLLINWOOD STE 200, FORT WORTH, TX 76107 (817) 731-3721 - 125,000,000 (\$1,250,000) COMMON STOCK. 125,000,000 (\$5,000,000) COMMON STOCK. 6,250,000 (\$625) COMMON STOCK. UNDERWRITER: JAMESON P B. (FILE 33-19462-FW - JAN. 13) (BR. 11 - NEW ISSUE)
- S-18 PAYTEL INC, 7 HARRISON AVE, MORRIS PLAINS, NJ 07950 (201) 984-9300 - 1,150,000 (\$2,875,000) COMMON STOCK. 1,150,000 (\$3,450,000) COMMON STOCK. 100,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$300,000) COMMON STOCK. 100,000 (\$300,000) COMMON STOCK. (FILE 33-19525-NY - JAN. 06) (BR. 7 - NEW ISSUE)
- S-1 COMMERCIAL BANCORP OF GEORGIA INC, 5600 GLENRIDGE RD STE 350, ATLANTA, GA 30342 (404) 255-7369 - 1,200,000 (\$12,000,000) COMMON STOCK. (FILE 33-19569 - JAN. 19) (BR. 2 - NEW ISSUE)
- S-18 INNOVET INC, 3401 N FEDERAL HWY STE 217, BOCA RATON, FL 33431 (305) 394-0621 - 1,175,000 (\$3,525,000) COMMON STOCK. 1,175,000 (\$4,230,000) COMMON STOCK. UNDERWRITER: LSCD SECURITIES INC. (FILE 33-19593-A - JAN. 11) (BR. 4 - NEW ISSUE)
- S-18 SHOP THE WORLD, 6121 LAKESIDE DR STE 250, RENO, NV 89511 (702) 827-6300 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 33-19597-LA - JAN. 07) (BR. 5 - NEW ISSUE)
- S-18 CAPITAL APPLICATIONS INC, 6140 RIVER SHORE PKWY NW, ATLANTA, GA 30328 (404) 255-6613 - 9,000,000 (\$900,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-19601-A - JAN. 12) (BR. 12 - NEW ISSUE)
- S-18 ACCESS CAPITAL INC, 6140 RIVE SHORE PKWY NW, ATLANTA, GA 30328 (404) 255-6613 - 9,000,000 (\$900,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-19602-A - JAN. 12) (BR. 11 - NEW ISSUE)
- S-1 PARKER & PARSLEY 88 DEVELOPMENT DRILLING PROGRAMS, 508 WEST WALL STE 800, MIDLAND, TX 79701 (915) 683-4768 - 77,000 (\$77,000,000) LIMITED PARTNERSHIP CERTIFICATE. 22,000 (\$22,000,000) LIMITED PARTNERSHIP CERTIFICATE. \$14,850,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-19659 - JAN. 19) (BR. 4 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 456, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-19677 - JAN. 20) (BR. 22 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND U S TREASURY GOLD SERIES 2, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19678 - JAN. 20) (BR. 22 - NEW ISSUE)
- S-6 GOVERNMENT SECURITIES INCOME FUND TREASURY ZERO SERIES 6, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YGRK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19679 - JAN. 20) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED FIFTY FIRST MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19680 - JAN. 20) (BR. 17 - NEW ISSUE)
- S-6 EQUITY INCOME FUND BLUE CHIP STOCK SERIES 3, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, REYNOLDS DEAN WITTER INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-19681 - JAN. 20) (BR. 22 - NEW ISSUE)

- S-6 MUNICIPAL INVESTMENT TR FD ONE HUNDRED FOURTEENTH INS SER,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080  
- INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC,  
MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC,  
SHEARSON LEHMAN BROTHERS INC. (FILE 33-19682 - JAN. 20) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 4A, ONE LIBERTY PLZ - 21ST FLR,  
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.  
DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC,  
PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE  
33-19683 - JAN. 20) (BR. 17 - NEW ISSUE)
- S-6 INTERNATIONAL BOND FUND CANADIAN DOLLAR BOND SERIES 2, ONE LIBERTY PLZ - 21ST FLR,  
C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.  
DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, SHEARSON LEHMAN BROTHERS INC.  
(FILE 33-19684 - JAN. 20) (BR. 22 - NEW ISSUE)
- S-6 EQUITY INCOME FD MERRILL LYNCH EQ RES INVT TR 1988 SER 9,  
ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080  
- INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE  
33-19685 - JAN. 20) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 457, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC,  
CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE  
33-19686 - JAN. 21) (BR. 22 - NEW ISSUE)
- S-8 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 500,000  
(\$18,375,000) COMMON STOCK. (FILE 33-19687 - JAN. 21) (BR. 13)
- S-18 CLASSIC GOLF INTERNATIONAL INC, 3518 W CAHUENGA BLVD STE 210, LOS ANGELES, CA 90068  
(213) 850-0811 - 2,000,000 (\$2,000,000) COMMON STOCK. UNDERWRITER: MARSHALL DAVIS INC.  
(FILE 33-19710 - JAN. 20) (BR. 12 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS PRUDENTIAL EQUITY TRUST SHARES 3,  
199 WATER ST ONE SEAPORT PLZ, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292  
- INDEFINITE SHARES. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-19711 -  
JAN. 20) (BR. 16 - NEW ISSUE)
- S-1 SWIFT ENERGY INCOME PARTNERS IV, 16825 NORTHCHASE DR STE 400, HOUSTON, TX 77060  
(713) 874-2700 - 1,000,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-19716 - JAN. 20) (BR. 3 - NEW ISSUE)
- S-3 UTAH MEDICAL PRODUCTS INC, 7043 S 300 WEST, MIDVALE, UT 84047 (801) 566-1200 -  
547,006 (\$683,757) COMMON STOCK. (FILE 33-19717 - JAN. 20) (BR. 8)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS<000>/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ASSOCIATED HOSTS INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	1/22/88	858 18.9	04565410 17.8	UPDATE

ACQUISITIONS REPORTS CONT.

CCC INFORMATION SVCS INC FINANCIAL PROTECTION SVCS	COM	14D-1	1/27/88	0 100.0	12487810 100.0	UPDATE
CAMBRIDGE MED TECHNOLOGY COR CARROLL ROBERTA L A	COM	13D	1/14/88	145 5.5	13230910 0.0	NEW
CAMHAELL RES INC NEW PENTRUST INVMTS & CO ET AL	COM	13D	1/6/88	5,104 11.7	13442210 10.0	UPDATE
CARTERET BANCORP INC DEL HOME GROUP	COM	13D	1/18/88	2,347 19.2	14631710 18.5	UPDATE
CRONUS INDS INC BRINKMAN L D ET AL	COM	13D	1/19/88	286 5.3	22717410 0.0	NEW
DIGILDG INC VIDEO DISPLAY CORP ET AL	COM	13D	1/22/88	414 15.8	25380610 14.8	UPDATE
DOAK PHARMACAL CO INC KRAFCHUK JOHN D	COMMON STOCK	13D	1/19/88	440 56.1	25600310 51.1	UPDATE
DURO TEST CORP TCA-IV LTD PRTNHP ET AL	COM	13D	1/22/88	4,327 81.4	26686710 79.5	UPDATE
EIP MICROWAVE INC BISHOP JOHN BRADFORD	COM	13D	12/4/87	203 9.3	26853010 8.0	UPDATE
E-II HLDGS INC AMERICAN BRANDS INC ET AL	COM	14D-1	1/28/88	1 0.0	26925510 0.0	UPDATE
EAGLE BANCSHARES INC EAGLE ASSOC ET AL	COM	13D	1/19/88	101 6.2	26999010 5.2	UPDATE
EMPIRE GAS CORP PLASTER ROBERT W ET AL	COM	13D	1/22/88	6,078 52.7	29171410 50.9	UPDATE
FIRST CITY BANCORPORATION TE FIRST CITY ACQUISITION	COM	14D-1	1/26/88	0 0.0	31959410 0.0	NEW
GRAHAM MCCORMICK OIL&GAS PTN SNYDER OIL PARTNERS L P	DEPOSITARY REC	13D	1/21/88	3,331 20.0	38466110 20.0	UPDATE
HYDRAULIC CO METRO MOBILE CTS	COM	13D	1/27/88	251 5.3	44875310 5.3	NEW
LANGLEY CORP FLEET AEROSPACE CORP	COM	13D	1/25/88	675 49.9	51580410 36.1	UPDATE
LIVSTOCK FINL CORP COLD SPENCER DOUGLAS S	COM	13D	7/31/87	1,800 16.7	53837510 0.0	NEW
MACK TRUCKS INC REGIE NAT DES USINES RENAULT	COM	13D	1/25/88	12,976 44.0	55451110 59.9	UPDATE
PAYLINE SYSTEMS PEARSE A ROGER	COM	13D	12/17/87	85 6.1	70440099 0.0	NEW
PERFECTDATA CORP SWERGLDD CHEFITZ ET AL	COM	13D	12/1/87	535 16.2	71372710 12.8	UPDATE
PORCS OF CALL INC FIDELITY INTL LTD ET AL	COM	13D	12/17/87	547 22.1	73702810 21.3	UPDATE
PORTS OF CALL INC INTEGRITY FUND INC ET AL	COM	13D	1/24/88	236 9.6	73702810 9.4	UPDATE
SAIGROUP INC T HODGE HUYS HOLDING USA B.V.	COM	13D	12/31/87	5,840 23.0	78387010 22.6	UPDATE

ACQUISITIONS REPORTS CONT.

ISSUER	TYPE	DATE	PRICE	AMOUNT	STATUS
SKYWEST INC DELTA AIR LINES INC	COM	13D 1/25/88	20.0	1,036 83087910	N/A UPDATE
STERLING DRUG INC EASTMAN KODAK CO	COM	14D-1 1/26/88	18.3	10,520 85926410	18.3 UPDATE
STERLING DRUG INC HLR ACQUISITION	COM	14D-1 1/26/88	0.2	123 85926410	0.2 UPDATE
TGC INDS INC CANTWELL THOMAS	COM	13D 7/31/87	28.0	121 87241710	0.0 NEW
TEXAS INDS INC CO-STEEL INC	COM	13D 1/20/88	8.8	735 88249110	7.5 UPDATE
UNITED VT BANCORPORATION MERCHANTS BANSHARES	COM	13D 5/27/87	24.9	220 91315210	0.0 NEW
VYQUEST INC VESLEY BRIAN D	COM	13D 1/12/88	6.3	223 92922210	6.2 UPDATE
WEBB DEL E CORP HECCO VENTURES ET AL	COM	13D 1/18/88	0.0	0 94742310	8.1 UPDATE
WEBB DEL E CORP WECOTT HLDGS	COM	13D 1/18/88	8.1	742 94742310	0.0 NEW
XTRA CORP MURDOCK DAVID H ET AL	COM	13D 1/26/88	15.4	1,171 98413810	15.2 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADDINGTON RESOURCES INC	DE		X					X	01/08/88	
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE					X		X	01/25/88	
ALUBEC INDUSTRIES INC			X					X	01/11/87	
ALYX MEDICAL INSTRUMENTS INC	DE					X		X	01/22/88	
AMERON INC/DE	DE					X		X	01/20/88	
ANGELES INCOME PROPERTIES LTD V	CA							X	12/30/87	AMEND
ANGELES INCOME PROPERTIES LTD 6	CA							X	12/30/87	AMEND
ANGELES PARTNERS 16	CA		X					X	01/12/88	
APEX RE&T INC						X			12/24/87	
APPALACHIAN OIL & GAS CO INC	UT					X		X	01/19/88	AMEND
ASSOCIATES CORPORATION OF NORTH AMERICA	DE							X	01/21/88	
AVX CORP	DE							X	11/10/87	AMEND
BALDWIN SECURITIES CORP /DE/			X					X	01/13/88	
BANCO CENTRAL 1986-A GRANTOR TRUST								X	01/25/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BANK OF NEW YORK CO INC	NY				X	X			01/25/88	
BANKAMERICA CORP	DE				X	X			01/21/88	
BARRIS INDUSTRIES INC	DE	X				X			01/11/88	
BASIC AMERICAN MEDICAL INC	IN	X				X			01/07/88	
BELL & HOWELL CO/DE/	DE				X	X			01/10/88	
BERES INDUSTRIES INC	NJ				X	X			11/11/88	
CALIFORNIA CARS GRANTOR TRUST 1986-A	CA				X	X			01/15/88	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA				X	X			01/06/88	
CARTERET BANCORP INC	DE				X	X			01/18/88	
CELLCOM CORP	DE				X				01/19/88	
CENTRAL & SOUTH WEST CORP	DE				X				11/25/87	
CHAMPION PARTS REBUILDERS INC	IL				X	X			12/30/87	
CHROMALUX CORP	FL				X				01/22/88	
CIRCLE EXPRESS INC	IN	X				X			01/25/88	
CIRCLE K CORP/NEW	TX				X	X			12/22/87	
CLINI THERM CORP	TX				X				01/15/88	
COMPUSONICS VIDEO CORP	CO	X				X			01/20/88	
CONNER CORP	NC	NO ITEMS							01/11/88	
CORCOM INC	IL					X			11/04/87	AMEND
CORPORATE CAPITAL RESOURCES INC	DE				X	X			12/15/87	
CORPORATE INVESTMENT CO	PA				X				12/31/87	
CORVUS SYSTEMS INC	CA				X	X			01/15/88	
CROSBY PHILIP ASSOCIATES INC	FL				X				12/01/87	
DESERET WESTERN VENTURE CAPITAL INC	UT				X				01/21/88	
DICOMED CORP	MN	X				X			01/22/88	
DOLLAR VENTURES INC	CO	X	X		X	X	X		12/29/87	
DRESSER INDUSTRIES INC /DE/	DE	X				X			01/11/88	
DUCOMMUN INC /DE/	DE	X				X			01/12/88	
DUO INC	DE				X				01/11/88	
EMERY AIR FREIGHT CORP	DE				X	X			01/22/87	
ENERGAS CO	TX					X			12/23/87	AMEND
ENERGY FACTORS INC /CA/	CA					X			06/19/87	AMEND
EQUITEC INCOME REAL ESTATE INVESTORS B	CA	X				X			01/11/88	
EQUITEC INCOME REAL ESTATE INVESTORS C	CA	X				X			01/11/88	
EQUITEC 80 REAL ESTATE INVESTORS	CA	X							01/13/88	
FINANCIAL NEWS NETWORK INC	CA	X				X			11/10/87	AMEND
FIRST DATA MANAGEMENT HOLDING CO /DE/	DE					X			12/29/87	AMEND
FIRST KENTUCKY NATIONAL CORP	KY				X				01/18/88	
FIRST REPUBLICBANK DALLAS NATIONAL ASSOC					X	X			01/15/88	
FIRST WACHOVIA CORP	NC				X	X			12/30/87	
FOLIAGE PLUS INC	CO				X				12/30/87	
FRANKLIN ELECTRIC CO INC	IN				X				01/03/87	
GANDER MOUNTAIN INC	DE				X				10/20/87	
GEONEX CORP	MD					X			11/23/87	AMEND
GOODMARK FOODS INC	NC	X				X			01/12/88	
GRANTON TECHNOLOGY LTD	NY	NO ITEMS							12/21/87	
GRANTREE CORP	OR					X			11/10/87	AMEND
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE					X			11/17/87	AMEND
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE	X				X			01/25/88	
GREAT AMERICAN PARTNERS	TX		X		X	X			01/20/88	
GREAT AMERICAN RESOURCES INC	DE		X		X				01/20/88	
GROWTH HOTEL INVESTORS II	CA					X			12/19/86	AMEND
INTERNATIONAL FIRE PREVENTION INC /NV/	NV				X				12/14/87	
IRVING BANK CORP	NY				X	X			01/20/88	
ITT FINANCIAL CORP	DE					X			01/20/88	
JEFFERSON BANGSHARES INC	LA	X				X			01/13/88	
LANDFILL RESOURCES INC	UT	X				X			12/31/87	
LARSON DAVIS INC	NV	X							09/30/87	AMEND
LEVERAGE GROUP INC	CO				X				01/15/88	
LEXINGTON GROUP INC	NY					X			11/09/87	AMEND
LEXITECH INTERNATIONAL DOCUMENTATION NET	DE				X				12/31/87	
LIFE GROUP INC /NY/	NY				X	X			01/13/88	
LINCOLN FINANCIAL CORP	IN				X				01/11/88	
LINCOLN TELECOMMUNICATIONS CO	NE				X	X			01/15/88	
LUCKY STORES INC /DE/	DE					X			11/10/87	AMEND
MAGNA GROUP INC	DE	X				X			01/14/88	
MALIBU CAPITAL CORP	CO	X	X			X			01/23/87	AMEND
HARRIOTT CORP	DE				X	X			01/12/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
MECHANICS & FARMERS SAVINGS BANK FSB					X		X	01/12/88		
MELTON DRILLING & EXPLORATION CO	TX		X				X	01/15/88		
MENLO CAPITAL CORP	DE						X	11/23/87	AMEND	
MESA MEDICAL INC	CO				X			01/19/88		
MICROPHONICS TECHNOLOGY CORP	WA		NO ITEMS					01/21/88		
MID AMERICA LAND CO	FL		X		X			01/05/88		
MID PACIFIC AIR CORP	DE				X			01/19/88		
MIDSOUTH CORP	DE				X		X	05/07/88		
MIRACLE RECREATION EQUIPMENT CO	IA	X						12/23/87		
MOBIL CORP	DE				X		X	01/28/88		
MORAN J T FINANCIAL CORP	DE				X			12/15/87		
MOVIE STAR INC	NY	X						12/14/87	AMEND	
MULTI BENEFIT REALTY FUND 87-1	CA				X		X	11/25/87		
MUNFORD INC	GA	X					X	01/21/88		
NATIONAL PROPERTY INVESTORS II	CA		X				X	12/30/87		
NEWMONT MINING CORP	DE		X					01/26/88		
NEWORLD BANCORP INC	DE				X		X	01/07/88		
NL INDUSTRIES INC	NJ				X		X	01/13/88		
NUTRAMAX PRODUCTS INC /DE/	DE				X			01/14/88		
OCCUPATIONAL URGENT CARE HEALTH SYSTEMS	CA			X			X	01/21/88		
OLSON INDUSTRIES INC /DE/	DE				X			02/01/88		
ONEOK INC	DE				X			01/15/88		
OSTERLOH & DURHAM INSURANCE BROKERS OF N	UT				X			01/01/88		
OTC AMERICA INC /CO/	CO				X			01/11/88		
OVERMYER CORP	IN						X	11/12/87	AMEND	
PAINWEBBER EQUITY PARTNERS TWO LTD PART	VA		X				X	01/12/88		
PANATECH RESEARCH & DEVELOPMENT CORP	NV		X				X	01/11/88		
PENNEY J C CO INC	DE				X		X	01/20/88		
PORTLAND GENERAL CORP /OR	OR				X			12/31/87		
PORTLAND GENERAL ELECTRIC CO /OR/	OR				X			12/31/87		
PRESIDIO OIL CO	DE				X		X	01/14/88		
REALMARK PROPERTY INVESTORS LTD PARTNERS	DE		X				X	01/22/88		
RELIABILITY INC	TX		X				X	01/12/88		
RENAISSANCE GRX INC /WA/	WA				X			01/13/88		
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT					X		X	01/25/88		
RESOURCE EXPLORATION INC	DE				X			01/20/88		
ROCHESTER GAS & ELECTRIC CORP	NY				X			01/22/88		
SALICK HEALTH CARE INC	CA				X			01/15/88		
SANFORD CORP	IL				X		X	01/22/88		
SATORI ENTERTAINMENT CORP	NY		X				X	12/18/87		
SCIENTIFIC SYSTEMS SERVICES INC/FL/	FL				X		X	01/12/88		
SECURITY PACIFIC CREDIT CORP	DE				X			09/30/87		
SENECA FOODS CORP /NY/	NY				X		X	01/20/88		
SHATTERPROOF GLASS CORP	DE				X			12/22/87		
SHERWOOD GROUP INC	DE		NO ITEMS					01/08/88		
SUNWORLD INTERNATIONAL AIRWAYS INC	NV		X					01/13/88		
SYNALLOY CORP	SC				X		X	01/07/88		
TELECRAFTER CORP	DE				X			01/12/88		
TEXACO INC	DE				X		X	01/19/88		
TOPSYS INTERNATIONAL INC	DE		NO ITEMS					11/12/87	AMEND	
TRANSCANADA PIPELINES LTD							X	12/08/87	AMEND	
TRANSTECH INDUSTRIES INC	DE		X				X	01/15/88		
TRAVELERS MORTGAGE SERVICES INC	NJ		NO ITEMS					11/25/87	AMEND	
TRAVELERS MORTGAGE SERVICES INC	NJ		NO ITEMS					12/28/87	AMEND	
TRAWEEK INVESTMENT FUND NO 18 LTD	CA				X			12/31/87		
TRAWEEK INVESTMENT FUND NO 20 LTD/CA/	CA				X			12/31/87		
TRAWEEK INVESTMENT FUND NO 21 LTD	CA				X			12/31/87		
TRAWEEK INVESTMENT FUND NO 22 LTD	CA				X			12/31/87		
TRENWICK GROUP INC	DE				X			01/18/88		
UNION PLANTERS CORP	TN				X		X	01/22/88		
UNITED ASSET MANAGEMENT CORP	DE		X				X	10/02/87	AMEND	
UNIVERSITY REAL ESTATE INVESTORS	CA				X			01/13/88		