

# sec news digest

JUL 2 1992

Issue 92-141

July 22, 1992

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## COMMISSION ANNOUNCEMENTS

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### SUPPLEMENTAL LISTING OF REGISTRATIONS EFFECTIVE

During the week of July 27, a more accurate, complete and efficient process will be used to list on a weekly basis effective registration statements.

Parties interested in obtaining a separate supplement listing those registrations declared effective for the period from May 1991 to July 1992 should contact Carlene Akins at (202) 272-7084.

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## CIVIL PROCEEDINGS

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### JUDGMENT ENTERED AGAINST COMPACT DISCOUNTERS, INC. AND KEITH STAHL

The Commission announced that the U.S. District Court for the District of South Carolina (Columbia Division) entered Judgment by Default against Compact Discounters, Inc. (CDI) and Keith E. Stahl (Stahl) finding that they violated Sections 5 and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Court enjoined CDI and Stahl from future violations of these provisions of the federal securities laws and ordered them to disgorge \$67,500 plus prejudgment interest. The Commission's complaint filed in September 1991 alleged that the defendants offered and sold unregistered securities by means of offering materials that contained false and misleading statements and omissions. [SEC v. Compact Discounters, Inc. and Keith E. Stahl, Civil Action No. 3:91-2745-19, USDC, Dist. of S.C.] (LR-13319)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until August 10, 1992 to request a hearing on a proposal by New England Electric System (NEES), a registered holding company, and New England Power Service Company (NEPSCO), its service company subsidiary. NEES proposes, from time to time through December 31, 1997, to acquire common stock and to provide initial financing of up to \$1 million for a new nonutility subsidiary company, New England Electric Resources, Inc. (NEERI). NEERI seeks authorization through December 31, 1997 to provide consulting services on electric utility matters to nonaffiliates at market rates. Accounting, office space and financial services will be provided to NEERI by NEPSCO. (Rel. 35-25585)

## OHIO POWER COMPANY

A notice has been issued giving interested persons until August 10, 1992 to request a hearing on a proposal by Ohio Power Company, a public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to make an interest free loan not to exceed \$50,000 to The Seneca Industrial and Economic Development Corp., a non-profit corporation, in exchange for an unsecured promissory note. (Rel. 35-25585)

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### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 ALLTEL CORP, ONE ALLIED DR, LITTLE ROCK, AR 72202 (501) 661-8000 (FILE 33-49316 - JUL. 14) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 660, IL (FILE 33-49318 - JUL. 14) (BR. 22 - NEW ISSUE)
- S-3 MISSISSIPPI POWER CO, 2992 W BEACH, GULFPORT, MS 39501 (601) 864-1211 (FILE 33-49320 - JUL. 14) (BR. 13)

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### ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIRSCHILD COMPOSITES INTL 843941 ONTARIO LTD	COM 13D	7/ 8/92	199 28.6	00942099 0.0	NEW
AIRSCHILD COMPOSITES INTL EUREKA PPTYS INC	COM 13D	7/ 8/92	268 35.4	00942099 0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AIRSCHILD COMPOSITES INTL MERTENS ERWIN M	COM 13D	7/ 8/92	65 11.1	00942099 0.0	NEW
AM STEEL & WIRE CORP PRIMUS CAP FUND 1 L P ET AL	COM 13D	7/17/92	644 7.6	03004110 7.6	UPDATE
ARMANINO FOODS DISTINCTION GRUBER JON D ET AL	COM NO PAR 13D	7/15/92	685 6.6	04216640 0.0	NEW
BARRA INC STATE OF WISCONSIN INVEST BD	COM 13D	7/ 7/92	779 9.7	06831310 6.6	UPDATE
CTS CORP GAMCO INVESTORS INC ET AL	COM 13D	7/16/92	1,343 26.2	12650110 24.8	UPDATE
CAPITAL CITY BK GRP SMITH ROBERT HILL	COM 13D	7/10/92	304 10.4	13967410 10.2	UPDATE
CAPITAL CITY BK GRP SMITH WILLIAM G JR	COM 13D	7/10/92	315 10.8	13967410 10.7	UPDATE
CAPITAL CITY BK GRP SMITH WILLIAM GODFREY	COM 13D	7/10/92	629 21.5	13967410 21.8	UPDATE
CELLULAR COMMUNICATIONS INC PACTEL CORP	RED COM SER A 13D	7/14/92	2,453 6.2	15091710 6.1	UPDATE
CENTRAL CORP MINTZ SAUL A	COM 13D	7/ 7/92	72 7.9	15290010 7.8	UPDATE
COGNITRONICS CORP ALPHI FUND	COM 13D	7/15/92	127 6.4	19243210 8.6	UPDATE
COMSOUTH BANKSHARES INC CAROLINA FIRST CORP	COM 13D	7/ 8/92	134 9.8	20564810 0.0	NEW
COOPER COS INC SINGER GARY ET AL	COM 13D	7/14/92	2,408 7.9	21664810 6.7	UPDATE
COOPERATIVE BK SVGS INC KNOTT DAVID M	COM 13D	7/ 9/92	46 6.9	21684310 0.0	NEW
CUTCO INDS INC CONSTABLE PARTNERS LP	COM 13D	7/ 7/92	167 16.3	23210810 12.4	UPDATE
DRX INC FENNOSCANDIA NOMINEES LTD	COM NEW 13D	4/ 7/92	5,172 31.5	23399310 30.0	UPDATE
ENVIRONMENTAL DIAGNOSTICS IN LINDLEY J THOMAS JR	COM PAR \$0.15 13D	7/ 9/92	166 4.7	29390740 5.2	UPDATE
FALL RIVER GAS CO JARABEK ALLEN L ET AL	COM 13D	6/30/92	147 16.5	30627910 15.5	UPDATE
1ST BANCORP IND MOSS JOSEPH H	COM 13D	7/13/92	26 6.6	31899310 5.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GVC VENTURE CORP BANKS GORDON L	COM 13D	6/25/92	500 19.9	36299710 16.4	UPDATE
GVC VENTURE CORP HANOVER MARC J	COM 13D	6/25/92	306 12.7	36299710 10.1	UPDATE
HOLOMETRIX INC PRIEBATSCH NORMAN	COM 13D	7/ 6/92	0 0.0	43645010 N/A	UPDATE
MAIL BOXES COAST TO COAST IN NORTH AMERICAN TECH INC	COM 13D	6/30/92	75,000 84.5	56030910 0.0	NEW
MAIL BOXES COAST TO COAST IN GOLD SPINNERS INTL INC	COM 13D	6/30/92	78,750 88.8	56030910 0.0	NEW
MARKET FACTS INC SCHWARTZ SANFORD	COM 13D	7/ 6/92	100 5.7	57055910 0.0	NEW
MATRITECH INC GROTECH PARTNERS LP ET AL	COM 13D	7/ 9/92	410 9.8	57681810 0.0	NEW
MICROTOUCH SYS INC LOGAN JAMES D	COM 13D	6/26/92	330 10.4	59514510 0.0	NEW
NOWSCO WELL SVC LTD HAMBLIN WATSA INVMT COUNSEL	COM 13D	7/ 7/92	1,872 11.6	67012210 10.5	UPDATE
NUCORP INC PARAGON ASSOC ET AL	COM 13D	6/30/92	561 5.1	67035110 4.4	UPDATE
OPTICAL RADIATION CORP STATE OF WISCONSIN INVEST BD	COM 13D	7/ 9/92	559 8.8	68383610 7.4	UPDATE
PINELANDS INC GAMCO INVESTORS INC ET AL	COM 13D	7/15/92	1,135 6.6	72308910 7.7	UPDATE
PRESSTEK INC SCHEUER WALTER ET AL	COM 13D	7/13/92	N/A N/A	74111310 5.6	UPDATE
RAPITECH SYS INC SUTTON HAROLD	COM 13D	7/ 8/92	2,684 29.1	75381010 25.2	UPDATE
SCIENCE MGMT CORP GANT DONALD R	COM 13D	6/29/92	992 29.9	80863810 23.9	UPDATE
SOUTHLAND CORP IYG HOLDING CO ET AL	COM NEW 13D	7/16/92	263,493 64.3	84443640 70.1	UPDATE
SPORT SUPPLY GROUP INC BSN CORP ET AL	COM 13D	7/ 7/92	0 0.0	84891510 25.8	UPDATE
STEWART INFORMATION SVCS COR TWEEDY BROWNE CO L P ET AL	COM 13D	7/13/92	345 8.5	86037210 7.7	UPDATE
TRANSTECHNOLOGY CORP BERTHELOT MICHAEL J ET AL	COM 13D	7/ 1/92	287 5.7	89388910 5.4	UPDATE