

sec news digest

Issue 92-138

July 17, 1992

RULES AND RELATED MATTERS

FINAL TEMPORARY RISK ASSESSMENT RULES

The Commission has adopted recordkeeping and reporting rules to implement the risk assessment provisions of the Market Reform Act of 1990. The Commission's risk assessment rules will require brokers and dealers in securities to make and keep records concerning the financial and securities activities of certain of their affiliated companies. The rules will also require brokers and dealers to file quarterly reports with the Commission summarizing the records maintained pursuant to the recordkeeping rule. FOR FURTHER INFORMATION CONTACT: Roger G. Coffin at (202) 272-7375. (Rel. 34-30929; International Series Rel. 421)

PROPOSED AMENDMENTS TO RULE 144A

The Commission has published a release proposing for public comment amendments to Rule 144A under the Securities Act of 1933. The Rule provides a safe-harbor exemption from registration for offers and sales exclusively to "qualified institutional buyers" (QIBs). The proposals would amend the definition of QIB to include collective and master trust funds, which are commonly used for the collective investment of pension and other employee benefit plan monies, as legal forms that may be QIBs. The proposals would recognize purchases by an insurance company for separate accounts not required to be registered under the Investment Company Act of 1940 as purchases for the account of the insurance company. Finally, the proposals would allow the inclusion of U.S. government and similar securities in calculating the amount of securities owned or invested by a particular institutional investor. Public comments on the proposal should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Stop 6-9, Washington, D.C. 20549, by September 1, 1992. All submissions will be available for public inspection in the Commission's Public Reference Room. FOR FURTHER INFORMATION, contact Brent H. Taylor or Michael Hyatte at (202) 272-3246. (Securities Act Release No. 6942, International Series Release No. 422, No. S7-19-92, July 16, 1992)

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EXCHANGE COMMISSION

PROPOSALS TO SIMPLIFY REGISTRATION PROCEDURES FOR PRIMARY SECURITIES OFFERINGS

The Commission has issued a release proposing for comment proposed changes to rules and forms under the Securities Act of 1933 and the Securities Exchange Act of 1934 designed to simplify the securities registration process. The proposals would expand the availability of Form S-3, the short-form registration statement under the Securities Act, to additional issuers and classes transactions. The proposed revisions to Form S-3 would result in the extension of rule 415, the shelf registration rule, to a greater variety of offerings, including investment grade asset-backed securities. The initiatives also include other revisions to Form S-3 to enhance its efficiencies, as well as proposed revisions to other Securities Act and Exchange Act rules to facilitate the registration process. Public comments on the proposals should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Stop 6-9, Washington, D.C. 20549, by September 1, 1992. All submissions will be available for public inspection in the Commission's Public Reference Room. FOR FURTHER INFORMATION, contact Meredith Cross at (202) 272-2573. (Refs. 33-6943, 34-30930, File No. S7-20-92, July 16, 1992).

INVESTMENT COMPANY ACT RELEASES

MUTUAL FUND GROUP

A notice has been issued giving interested persons until August 7, 1992 to request a hearing on an application filed by Mutual Fund Group (Trust) for an order under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder. The order would permit the Trust's series and certain related investment companies, and the investment advisers to such investment companies, jointly to enter into master repurchase agreements with non-affiliated financial institutions. (Rel. IC-18845 - July 13)

EAST-WEST EUROPE FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that East-West Europe Fund, Inc. has ceased to be an investment company. (Rel. IC-18846 - July 14)

ML VENTURE PARTNERS II, L.P., ET AL.

A notice has been issued giving interested persons until August 10, 1992 to request a hearing on an application filed by ML Venture Partners II, L.P., Merrill Lynch Venture Capital Inc., Merrill Lynch KECALP L.P. 1987, KECALP Inc. and ML Technology Ventures, L.P. The application is for an order permitting certain transactions, in connection with the termination of a joint partnership arrangement, that otherwise may be prohibited by Sections 17(d) and 57(a)(4) of the Act and Rule 17d-1 thereunder. (Rel. IC-18847 - July 14)

ECHO BAY FINANCE CORP.

A conditional order has been issued on an application filed by Echo Bay Finance Corp. under Section 6(c) of the Investment Company Act exempting the company from the liquidation preference requirement of Subparagraph (a)(2) of Rule 3a-5 under the Act. The order permits the applicant to issue non-voting preferred stock and use the proceeds to finance the business activities of its parent company and subsidiaries of its parent company without registering as an investment company under the Act. (Rel. IC-18848 - July 15)

KEMPER BLUE CHIP FUND, ET AL.

A conditional order has been issued on an application filed by Kemper Blue Chip Fund, et al. under Section 6(c) of the Investment Company Act exempting the applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants to impose and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-18849 - July 15)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION, ET AL.

A supplemental order has been issued authorizing a proposal by Entergy Corporation (Entergy), a registered holding company, and its wholly-owned subsidiary company, Electec, Inc. (Electec), under which Electec intends to acquire, through December 31, 1992, up to 9.95% of the common stock that First Pacific Networks, Inc. (FPN) intends to offer in an initial underwritten public offering. Electec also intends to acquire, through December 31, 1992, up to 9.95% of the common stock that FPN intends to issue upon a conversion of previously issued preferred stock. In addition, Electec intends to acquire, through December 31, 1994, up to 19,672 additional shares of FPN common stock from its representative on FPN's Board of Director who has received several options for stock purchases. Further, Electec intends to sell to Entergy, through December 31, 1994, up to 9000 shares (no par value) of Electec common stock at \$1,000 per share -- for a total purchase price of up to \$9 million. Finally, Electec intends to amend its charter to authorize the issuance of 100,000 shares of common stock. The stated purpose for these transactions is to maintain for Electec an approximately 9.95% interest in FPN, with which Electec has collaborated since July 1991 on the development of utility applications for a communications system patented by FPN. (Rel. 35-25580)

ALLEGHENY POWER SYSTEM, INC., ET AL.

A supplemental order has been issued authorizing a proposal by Allegheny Power System, Inc. (Allegheny), a registered holding company, and its public-utility subsidiary companies, Monongahela Power Company (Monongahela), The Potomac Edison Company (Potomac) and West Penn Power Company (West Penn), together with Allegheny Generating Company (AGC), a public-utility subsidiary company of Monongahela, Potomac and West Penn, and Allegheny Power Service Corporation, a service company subsidiary of Allegheny (collectively, Applicants). Applicants seek to extend from June 30, 1993 through December 31, 1993 previously granted authority for Monongahela, Potomac and West Penn to guarantee certain borrowings not to exceed \$150 million by AGC. (Rel. 35-25581)

A notice has been issued giving interested persons until August 4, 1992 to request a hearing on a proposal by Dominion Resources, Inc. (Dominion), a Virginia public-utility holding company exempt from registration under Section 3(a)(1) of the Act pursuant to Rule 2, Dominion Energy, Inc. (Dominion Energy), its wholly owned nonutility subsidiary company and Dominion Generating S.A. (DGSA), a wholly owned Argentine subsidiary of Dominion Energy. Dominion, Dominion Energy and DGSA propose to acquire an ownership and operating interest in Central Termica Guemes S.A., an Argentine public-utility company. (Rel. 35-25582; International Series Rel. 423)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Caribbean Select, Inc., Common Stock, \$.0001 Par Value; Class A Warrants; Class B Warrants; and Series A Convertible Preferred, \$10 Par Value. (Rel. 34-30921)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Voplex Corporation, Inc., Common Stock, Par Value \$1. (Rel. 34-30924)

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Cincinnati Stock Exchange - 14 issues (Rel. 34-30922); Philadelphia Stock Exchange - 11 issues (Rel. 34-30925); and Midwest Stock Exchange - 9 issues (Rel. 34-30926).

WITHDRAWAL GRANTED

An order has been issued granting the application of Mitchell Energy & Development Corp. to strike from listing and registration its Common Stock, \$.10 Par Value, on the American Stock Exchange. (Rel. 34-30923)

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until August 4, 1992 to comment on the application of Lancit Media Productions, Ltd. to withdraw its Common Stock, \$.001 Par Value, Warrants, from listing and registration on the Boston Stock Exchange. (Rel. 34-30927)

A notice has been issued giving interested persons until August 4, 1992 to comment on the application of Craftmade International, Inc. to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the Boston Stock Exchange. (Rel. 34-30928)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-92-3) to eliminate the Compensation Committee, create an Audit Committee and restructure the Finance Committee. Publication of the proposal is expected in the Federal Register during the week of July 13. (Rel. 34-30932)

CORRECTIONS/ADDITIONAL INFORMATION

In the July 15 issue of the Digest two proposed rule changes were inadvertently listed under the heading "Approval of Proposed Rule Change." The proposed rule changes, filed by the Philadelphia Stock Exchange (SR-PHLX-92-16, Rel. 34-30903 and SR-PHLX-92-08), Rel. 34-30904), have not yet been approved by the Commission.

Also, in the July 15 issue of the Digest, information concerning the duration of temporary approval on an accelerated basis of a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-92-5, Rel. 34-30883) was omitted. The proposed rule change was temporarily approved until June 30, 1993.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 FUNDAMENTAL ACQUISITION CORP, 63 CHESTNUT HILL, ROSLYN, NY 11576 (516) 365-7418
(FILE 33-48844-NY - JUN. 24) (BR. 14 - NEW ISSUE)

S-1 PARAGON TRADE BRANDS INC, 505 SOUTH 336TH ST, FEDERAL WAY, WA 98003 (206) 924-4568
UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH. (FILE 33-49002 - JUL. 07) (BR. 8
- NEW ISSUE)

S-1 BUTTERCREME DESSERTS INC, 1021 BANDANA BLVD EAST, ST PAUL, MN 55108 (612) 644-0314
(FILE 33-49004 - JUL. 07) (BR. 4 - NEW ISSUE)

S-1 LIFE MEDICAL SCIENCES INC, 214 CARNEGIE CENTER, PRINCETON, NJ 08540 (609) 452-0707
UNDERWRITER: BLAIR D H INVESTMENT BANKING CORP. (FILE 33-49008 - JUL. 07) (BR. 8
- NEW ISSUE)

N-2 BLACKROCK INSURED MUNICIPAL 2008 TERM TRUST INC, 800 SCUDDERS MILL RD, PLAINSBORO,
NJ 08536 (609) 282-4600 UNDERWRITER: MERRILL LYNCH & CO, PRUDENTIAL SECURITIES INC.
(FILE 33-49118 - JUL. 01) (BR. 17 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-1 SATCON TECHNOLOGY CORP, 12 EMILY ST, CAMBRIDGE, MA 02139 (617) 661-0540 UNDERWRITER: SCHNEIDER SECURITIES INC. (FILE 33-49286 - JUL. 07) (BR. 3 - NEW ISSUE)
- M-1A GALAXY VIP FUND, 440 LINCOLN ST, WORCESTER, MA 01605 (800) 628-0414 (FILE 33-49290 - JUL. 07) (BR. 16 - NEW ISSUE)
- S-B NATIONAL BANK OF HUNGARY, 10 ROCKEFELLER PLAZA SUITE 1100, NEW YORK, NY 10020 UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-49294 - JUL. 08) (BR. 2 - NEW ISSUE)
- S-4 TYSON FOODS INC, 2210 W OAKLAWN DR, SPRINGDALE, AR 72764 (501) 756-4000 (FILE 33-49368 - JUL. 08) (BR. 4)
- S-3 TRANSMEDIA NETWORK INC /DE/, 11900 BISCAYNE BLVD, STE 502, MIAMI, FL 33181 (305) 892-3300 (FILE 33-49374 - JUL. 08) (BR. 6)
- S-11 ASSET SECURITIZATION CORP, 2 WORLD FINANCIAL CENTER BLDG B 21ST FL, NEW YORK, NY 10281 (212) 667-9300 UNDERWRITER: NOMURA SECURITIES INTERNATIONAL INC. (FILE 33-49379 - JUL. 08) (BR. 7 - NEW ISSUE)
- S-4 TRINITY INDUSTRIES INC, 2525 STEMMONS FREEWAY, DALLAS, TX 75207 (214) 689-0592 (FILE 33-49384 - JUL. 09) (BR. 5)
- S-4 HADSON CORP, 101 PARK AVE, 14TH FL, OKLAHOMA CITY, OK 73102 (405) 235-9531 (FILE 33-49386 - JUL. 09) (BR. 7)
- S-1 ECO2 INC, 20005 S E HAWTHORNE ROAD, HAWTHORNE, FL 32640 (904) 481-0187 UNDERWRITER: STRATTON OAKMONT INC. (FILE 33-49390 - JUL. 09) (BR. 8 - NEW ISSUE)
- S-8 USMX INC, 141 UNION BLVD STE 100, LAKEWOOD, CO 80228 (303) 985-4665 (FILE 33-49392 - JUL. 09) (BR. 1)
- S-2 CHURCH LOANS & INVESTMENTS TRUST, 5305 I-40 WEST, AMARILLO, TX 79106 (806) 358-3666 UNDERWRITER: GREAT NATION INVESTMENT CORP. (FILE 33-49394 - JUL. 09) (BR. 5)
- S-8 CRAY RESEARCH INC, 655A LONE OAK DR, EAGAN, MN 55121 (612) 683-7100 (FILE 33-49396 - JUL. 09) (BR. 10)
- S-8 CRAY RESEARCH INC, 655A LONE OAK DR, EAGAN, MN 55121 (612) 683-7100 (FILE 33-49398 - JUL. 09) (BR. 10)
- S-1 DISCOUT AUTO PARTS INC, 4900 FRONTAGE ROAD SOUTH, LAKELAND, FL 33801 (813) 687-9226 UNDERWRITER: RAYMOND JAMES & ASSOCIATES INC, SMITH BARNEY HARRIS UPHAM & CO INC, WHEAT FIRST BUTCHER & SINGER CAPITAL MAR. (FILE 33-49400 - JUL. 08) (BR. 1 - NEW ISSUE)
- S-1 WOLVERINE TUBE INC, 2100 MARKET ST NE, PO BOX 2202, DECATUR, AL 35602 (205) 353-1310 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: DILLON READ & CO INC, FIRT BOSTON CORP. (FILE 33-49408 - JUL. 08) (BR. 6)
- S-1 FIRESTONE RETAIL CREDIT CORP, ONE INTERNATIONAL PLACE, BOSTON, MA 02110 (617) 951-7000 UNDERWRITER: CHASE SECURITIES INC. (FILE 33-49412 - JUL. 08) (BR. 11 - NEW ISSUE)
- S-6 CALIFORNIA SAVERS TAX FREE TRUST SERIES A, S ST JAMES AVE, BOSTON, MA 02116 (FILE 33-49414 - JUL. 08) (BR. 16 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-6 CALIFORNIA SAVERS TAX FREE TRUST SERIES B, 6 ST JAMES AVE, BOSTON, MA 02116
DEPOSITOR: SIGNATURE BROKER DEALER SERVICES INC. (FILE 33-49416 - JUL. 08) (BR. 16
- NEW ISSUE)
- S-8 CONMED CORP, 310 BROAD ST, UTICA, NY 13501 (315) 797-8375 (FILE 33-49422 - JUL. 09)
(BR. 8)
- S-6 SHEARSON LEHMAN BROTHERS UNIT TR DIRECTIONS U I T SR 97,
TWO WORLD TRADE CENTER 101AR FL, NEW YORK, NY 10048 DEPOSITOR:
SHEARSON LEHMAN BROTHERS INC. (FILE 33-49424 - JUL. 09) (BR. 18 - NEW ISSUE)
- S-8 UNIVERSAL HEALTH SERVICES INC, 367 SOUTH GULPH RD, KING OF PRUSSIA, PA 19406
(215) 768-3300 (FILE 33-49426 - JUL. 09) (BR. 6)
- S-8 UNIVERSAL HEALTH SERVICES INC, 367 SOUTH GULPH RD, KING OF PRUSSIA, PA 19406
(215) 768-3300 (FILE 33-49428 - JUL. 09) (BR. 6)
- S-8 KRONOS INC, 62 FOURTH AVE, WALTHAM, MA 02154 (617) 890-3232 (FILE 33-49430 -
JUL. 09) (BR. 9)
- S-2 FLAGLER BANK CORP, 501 S FLAGLER DR, WEST PALM BEACH, FL 33401 (407) 659-2265 (FILE
33-49432 - JUL. 09) (BR. 1)
- S-11 KRANZCO REALTY TRUST, 128 FAYETTE STREET, CONSHOHOCKEN, PA 19428 (215) 941-9292
UNDERWRITER: LEGG MASON WOOD WALKER INC, OPPENHEIMER & CO INC, PAINWEBBER INC,
SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-49434 - JUL. 09) (BR. 6 - NEW ISSUE)
- S-1 BRADLEES INC, 1 BRADLESS CIRCLE, BRAINTREE, MA 02184 (617) 380-8000 UNDERWRITER:
BT SECURITIES CORP, LEHMAN BROTHERS, MERRILL LYNCH & CO. (FILE 33-49436 - JUL. 09)
(BR. 2)
- S-6 VAN KAMPEN MERRITT INSURED INCOME TRUST SERIES 19, ONE PARKVIEW PLAZA,
OAKBROOK TERRACE, IL 60181 DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-49438 -
JUL. 09) (BR. 18 - NEW ISSUE)
- S-6 KEMPER EQUITY POTFORLIO TRUST SERIES 2, 77 WEST WACKER DRIVE, CHICAGO, IL 60601
(FILE 33-49440 - JUL. 09) (BR. 16 - NEW ISSUE)
- S-1 REGAL COMMUNICATIONS CORP, 1035 CAMP HILL RD, FORT WASHINGTON, PA 19034
(215) 542-6300 (FILE 33-49442 - JUL. 09) (BR. 7)
- S-2 ROOSEVELT FINANCIAL GROUP INC, 900 ROOSEVELT PKWY, CHESTERFIELD, MO 63017
(314) 532-6200 UNDERWRITER: CHICAGO CORP, STIFEL NICOLAUS & CO INC. (FILE 33-49444 -
JUL. 09) (BR. 1)
- S-4 TRINITY CAPITAL ENTERPRISE CORP, 950 THIRD AVE 27TH FLR, NEW YORK, NY 10022
(212) 888-5563 (FILE 33-49446 - JUL. 10) (BR. 14)
- S-4 CENTRAL BANCSHARES OF THE SOUTH INC, 701 S 20TH ST, BIRMINGHAM, AL 35233
(205) 933-3000 (FILE 33-49448 - JUL. 10) (BR. 2)
- S-2 UNITED GROCERS INC /OR/, 6433 SE LAKE RD, MILWAUKIE, OR 97222 (503) 653-6330 (FILE
33-49450 - JUL. 10) (BR. 3)
- S-1 LATEX RESOURCES INC, 2815 E SKELLY DR STE 816, TULSA, OK 74105 (918) 747-7000
UNDERWRITER: CHELSEA STREET SECURITIES INC. (FILE 33-49452 - JUL. 10) (BR. 5)

REGISTRATIONS CONTINUED

- S-6 KANSAS TAX EXEMPT TRUST SERIES 54, 120 SOUTH MARKET STE 450, WICHITA, KS 67202
(FILE 33-49454 - JUL. 10) (BR. 17 - NEW ISSUE)
- S-8 TARGET THERAPEUTICS INC, 47201 LAKEVIEW BLVD, FREMONT, CA 94537 (510) 440-7700
(FILE 33-49456 - JUL. 10) (BR. 8)
- S-6 CHICORP EQUITY TRUST MIDWEST THRIFT SERIES 1, 208 S LASALLE ST, CHICAGO, IL 60604
(312) 855-7600 (FILE 33-49458 - JUL. 10) (BR. 16)
- S-8 TRANSMEDIA NETWORK INC /DE/, 11900 BISCAYNE BLVD, STE 502, MIAMI, FL 33181
(305) 892-3300 (FILE 33-49460 - JUL. 10) (BR. 6)
- S-8 ONEIDA LTD, C/O INTERNAL AUDITOR, ONEIDA, NY 13421 (315) 361-3636 (FILE 33-49462 -
JUL. 10) (BR. 10)
- S-3 MAXTOR CORP, 211 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 432-1700 (FILE 33-49464 -
JUL. 10) (BR. 9)
- S-8 ROBBINS & MYERS INC, 1400 KETTERING TWR, DAYTON, OH 45423 (513) 222-2610 (FILE
33-49466 - JUL. 10) (BR. 9)
- S-8 CONVEX COMPUTER CORP, 3000 WATERVIEW PKWY, RICHARDSON, TX 75080 (214) 497-4000
(FILE 33-49468 - JUL. 10) (BR. 10)
- S-8 CONVEX COMPUTER CORP, 3000 WATERVIEW PKWY, RICHARDSON, TX 75080 (214) 497-4000
(FILE 33-49470 - JUL. 10) (BR. 10)
- S-8 GENICOM CORP, GENICOM DRIVE, WAYNESBORO, VA 22980 (703) 949-1000 (FILE 33-49472 -
JUL. 10) (BR. 10)
- S-8 ENVIRONMENTAL DIAGNOSTICS INC, 1238 ANTHONY RD, BURLINGTON, NC 27215 (919) 226-6311
(FILE 33-49474 - JUL. 10) (BR. 4)
- S-8 FEDERAL SIGNAL CORP /DE/, 1415 W 22ND ST-STE 1100, OAK BROOK, IL 60521
(708) 954-2000 (FILE 33-49476 - JUL. 10) (BR. 4)
- S-6 FIRST TRUST SPE SIT TR SR 37 IND GRO & TREA SEC TR SE 3, 1001 WARRENVILLE RD, LISLE,
IL 60532 (FILE 33-49480 - JUL. 10) (BR. 18 - NEW ISSUE)
- S-8 ONBANCORP INC, 101 S SALINA ST, SYRACUSE, NY 13202 (315) 424-4400 (FILE 33-49504 -
JUL. 10) (BR. 2)
- S-8 ONBANCORP INC, 101 S SALINA ST, SYRACUSE, NY 13202 (315) 424-4400 (FILE 33-49506 -
JUL. 10) (BR. 2)
- S-8 ONBANCORP INC, 101 S SALINA ST, SYRACUSE, NY 13202 (315) 424-4400 (FILE 33-49508 -
JUL. 10) (BR. 2)
- S-8 FIRST MANISTIQUE CORP, 130 S CEDAR ST, PO BOX 369, MANISTIQUE, MI 49854
(906) 341-8401 (FILE 33-49510 - JUL. 09) (BR. 1)
- S-3 SOUTHTRUST CORP, 420 N 20TH ST, BIRMINGHAM, AL 35203 (205) 254-5000 UNDERWRITER:
BRADFORD JC & CO, MERRILL LYNCH & CO, STERNE AGEE & LEACH INC. (FILE 33-49512 -
JUN. 10) (BR. 1)

REGISTRATIONS CONTINUED

- N-2 MUNIYIELD QUALITY FUND INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536
(609) 282-2800 (FILE 33-49516 - JUL. 10) (BR. 17)
- S-6 CENTRAL EQUITY TRUST UTILITY SERIES 19, 201 PROGRESS PKWY, MARYLAND HEIGHTS, MO
63043 DEPOSITOR: UNISON INVESTMENT TRUST LTD. (FILE 33-49522 - JUL. 10) (BR. 17
- NEW ISSUE)
- S-8 CYTOTHERAPEUTICS INC/DE, 2 RICHMOND SQUARE, PROVIDENCE, RI 02906 (401) 272-3310
(FILE 33-49524 - JUL. 10) (BR. 3)
- S-8 CONMED CORP, 310 BROAD ST, UTICA, NY 13501 (315) 797-8375 (FILE 33-49526 - JUL. 10)
(BR. 8)
- S-3 ADVANCED TELECOMMUNICATIONS CORP, 945 E PACES FERRY RD STE 2100, ATLANTA, GA 31326
(404) 261-5885 (FILE 33-49540 - JUL. 10) (BR. 7)
- S-1 RADIATION CARE INC/DE, 1155 HAMMOND DR - BLDG A, ATLANTA, GA 30328 (404) 399-0663
(FILE 33-49542 - JUL. 10) (BR. 6)
- S-1 CHESTNUT PARTNERSHIP, 2330 WEST JOPPA RD STE 210, LUTHERVILLE, MD 21093
(301) 494-9200 UNDERWRITER: ZIEGLER SECURITIES. (FILE 33-49546 - JUL. 10) (BR. 6)
- S-3 GEOTEK INDUSTRIES INC, 50 SPRING STREET, RAMSEY, NJ 17446 (201) 825-7080 (FILE
33-49548 - JUL. 10) (BR. 6)
- S-1 US AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3031
UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-49568 - JUL. 10) (BR. 11)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NETWORK EQUIP TECHNOLOGIES	COM		1,134	64120810	
STATE OF WISCONSIN INVEST BD	13D	6/19/92	7.6	6.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NICOLET INSTR CORP THERMO ELECTRON	COM 13D	7/13/92	659 8.3	65406110 8.0	UPDATE
OMNI EXPL INC CAIRN ENERGY USA INC	COM 13D	6/29/92	14,175 64.1	68190510 64.1	RVISION
PINELANDS INC GAMCO INVESTORS INC ET AL	COM 13D	7/ 9/92	1,577 9.2	72308910 10.5	UPDATE
RECEPTCH CORP HLM PARTNERS L P ET AL	CALL COM 13D	6/30/92	243 10.6	75620310 8.7	UPDATE
RESOURCE GENERAL CORP T R SPORT INC	COM 13D	7/10/92	89 8.2	76121010 7.0	UPDATE
RIGGS NATL CORP NORWICH UNION LIFE INS SOC	7.5% CUM CONV PFD 13D	6/30/92	765 7.5	76657099 0.0	NEW
SIMETCO INC SCOPE INDS	COM 13D	7/ 2/92	1,570 34.5	82862110 0.0	NEW
SOFTWARE TOOLWORKS INC STATE OF WISCONSIN INVEST BD	COM PAR \$0.01 13D	6/24/92	2,480 9.7	83404420 8.5	UPDATE
SPECTRUM INFORMTN TECH INC MORGAN SPECTRUM INC ET AL	COM 13D	7/ 2/92	9,035 15.9	84762310 14.4	UPDATE
SYMBOL TECHNOLOGIES INC STATE OF WISCONSIN INVEST BD	COM 13D	6/26/92	1,234 5.2	87150810 N/A	UPDATE
THOMASTON MLS INC MOUNT VERNON MILLS INC ET AL	CL B 13D	7/ 1/92	0 0.0	88456910 8.1	UPDATE
THOMASTON MLS INC PAMPLIN R B CORP	CL B 13D	7/ 1/92	152 8.1	88456910 0.0	NEW
THOMASTON MLS INC MOUNT VERNON MILLS INC ET AL	CL A 13D	7/ 1/92	3 0.0	88456920 11.2	UPDATE
THOMASTON MLS INC PAMPLIN R B CORP	CL A 13D	7/ 1/92	842 11.2	88456920 0.0	NEW
TRIMBLE NAV LTD STATE OF WISCONSIN INVEST BD	COM 13D	6/24/92	1,507 9.1	89623910 6.7	UPDATE
TUBOS DE ACERO DE MEXICO S A ADR NEW STATE OF WISCONSIN INVEST BD	COM 13D	6/25/92	4,005 7.3	89859250 6.2	UPDATE
UNIVERSAL HEALTH SVCS INC BASS PERRY R ET AL	CLASS B 13D	7/ 9/92	1,213 8.8	91390310 7.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
XYVISION INC	COM		1,228	98418010	
SALTZMAN PARTNERS	13D	6/23/92	21.7	18.9	UPDATE
BANYAN STRATEGIC LAND TR	SH BEN INT		810	06699510	
BAUPOST LTD PRTS ET AL	13D	7/14/92	6.8	0.0	NEW
BIOCHEM PHARMA INC	COM		3,831	09299510	
FONDS DE SOLIDARITE TRAV/QUE	13D	7/ 2/92	9.7	0.0	NEW
C F BANCORP INC	COM		54	12520110	
FIRST SAVE ASSOCIATES ET AL	13D	7/ 1/92	5.9	0.0	NEW
COMMERCE GROUP CORP	COM		246	20065410	
SKEEN ROBERT C	13D	7/10/92	6.0	4.5	UPDATE
CYANOTECH CORP	COM		373	23243710	
PISANI B MICHAEL	13D	6/29/92	7.0	5.3	UPDATE
EUROAMERICAN INC	COM		126	29871099	
MORK DEMPSEY	13D	1/14/92	63.4	0.0	NEW
GENTEX CORP	COM		411	37190110	
STATE OF MICH STATE TREASURER	13D	7/ 9/92	5.3	0.0	NEW
IVEY PPTYS INC	COM		189	46588710	
LEND LEASE CORP LTD	13D	6/26/92	7.8	0.0	NEW
IVEY PPTYS INC	COM		0	46588710	
U S LEND LEASE	13D	6/26/92	0.0	N/A	UPDATE
LIBERTY CORP S C	COM		1,573	53037010	
GAMCO INVESTORS INC ET AL	13D	7/13/92	9.9	10.4	UPDATE
NYCAL CORP	COM		7,643	67066010	
CHANNEL HOTELS & PROPERTIES	13D	7/ 4/92	33.0	21.3	UPDATE
ORION PICTURES CORP	COM		15,403	68628510	
METROMEDIA INC ET AL	13D	7/13/92	68.4	69.2	UPDATE
PINELANDS INC	COM		1,316	72308910	
GAMCO INVESTORS INC ET AL	13D	7/13/92	7.7	9.2	UPDATE
PROGRESSIVE BK INC	COM		144	74331310	
CENTENNIAL ASSOC	13D	7/10/92	4.9	5.7	UPDATE
TRANSCO RLTY TR	COM		248	89353510	
WIENER MAURICE	13D	6/28/92	44.3	49.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALABAMA POWER CO	AL						X	X		07/08/92	
NARRAGANSETT ELECTRIC CO	RI						X			07/01/92	
NEW ENGLAND ELECTRIC SYSTEM	MA						X			07/01/92	
NEW ENGLAND POWER CO	MA						X			07/01/92	
SAVANNAH ELECTRIC & POWER CO	GA						X	X		07/08/92	