

# sec news digest

Issue 92-113

June 11, 1992

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

### CLOSED MEETING - TUESDAY, JUNE 16, 1992 - 10:00 A.M.

The subject matter of the June 16 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive action; and Settlement of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Rosenblum at (202) 272-2300.

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## COMMISSION ANNOUNCEMENTS

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### MEETING BETWEEN SECURITIES REGULATORS OF NORTH, SOUTH AND CENTRAL AMERICA AND THE CARIBBEAN AND ESTABLISHMENT OF THE COUNCIL OF SECURITIES REGULATORS FOR THE AMERICAS

The securities regulatory authorities of North, South and Central America, and the Caribbean on June 5 announced their intention to create a new organization, the "Council of Securities Regulators of the Americas" (COSRA), to provide a forum for mutual cooperation and communication in the Americas and to enhance efforts of each country in the region to develop and foster the growth of fair and open securities markets. Richard C. Breeden, Chairman of the U.S. Securities and Exchange Commission and Luis Miguel Moreno, Chairman of the Comision Nacional de Valores de Mexico, were selected to one year inaugural terms as Chairman and Vice Chairman, respectively, of COSRA.

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JUN 16 1992

U.S. SECURITIES  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### NASD ACTION AGAINST FIRST NEVADA SECURITIES, INC. AND RENNIE BUCKLAND AFFIRMED

The Commission has affirmed NASD disciplinary action against First Nevada Securities, Inc. (FNSI) of Reno, Nevada and Rennie Louis Buckland, the firm's president and financial and operations principal. The NASD censured FNSI and Buckland, and fined them \$2,300, jointly and severally.

The Commission found, as had the NASD, that during the period August 1988 through January 1990 FNSI and Buckland, who was responsible for the firm's compliance, filed late FOCUS Part I reports on 13 occasions. It also found that respondents filed annual reports for 1987 and 1988 that lacked an opinion from a certified public accountant that an audit of FNSI had been conducted in accordance with generally accepted auditing standards. In affirming the sanctions assessed by the NASD which it termed "lenient," the Commission pointed out that the requirements that respondents violated "represent an important means of monitoring the financial health of broker-dealers and of protecting public investors." (Rel. 34-30774)

### WALTER ALFRED HEYMAN BARRED

The Commission instituted proceedings against Walter Alfred Heyman (Heyman) pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934. Simultaneously, the Commission accepted an offer of settlement from Heyman in which he consented to the entry of an Order without admitting or denying the findings contained therein. The Order makes findings that Heyman, as principal and custodian of records of Main Street Securities, Inc. (Main Street), aided and abetted Main Street's violations of Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-4 thereunder by failing to keep for prescribed periods, books and records as required. After Main Street ceased operations and withdrew from registration as a broker-dealer, Heyman, as custodian of records for Main Street, allowed the firm's books and records to be discarded by the storage facility in which they were stored.

The Commission ordered that Heyman be permanently barred from association in any capacity with any broker or dealer. (Rel. 34-30775)

### JOHN FRYE, JR. AND THOMAS WALLER BARRED

John R. Frye, Jr. (Frye) and Thomas M. Waller (Waller) were barred from associating with any broker-dealer for five years and three years, respectively, in an administrative proceeding simultaneously instituted and settled. The bars are based on the fact that a Colorado court enjoined Frye and Waller from violating the Colorado antifraud statutes, on November 13, 1991. Frye and Waller each agreed to his bar in an offer of settlement, in which he neither admitted nor denied the order's findings that he had been enjoined by the Colorado court from future violations of the state's antifraud and registration statutes and barred from being associated with any Colorado broker-dealer, investment advisor or issuer of securities for five years and three years, respectively. The Commission's order, entered pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, bars Frye and Waller from association with any broker, dealer, investment adviser, investment company or municipal securities dealer, with a right to reapply in five years for Frye and three years for Waller. (Rel. 34-30777)

## NASD ACTION AGAINST MARK HANKOFF SET ASIDE

The Commission has set aside NASD disciplinary action against Mark J. Hankoff of North Miami Beach, Florida. The NASD found that Hankoff, formerly a salesman at Thomas F. White & Co., had settled a customer dispute without the firm's prior approval. The NASD had censured Hankoff and fined him \$1,000.

The Commission was unable to conclude that Hankoff lacked the firm's authorization. The NASD's case was based solely on hearsay evidence which the Commission found unreliable. On the other hand, the only witnesses with personal knowledge of the events to testify supported Hankoff's defense that the firm's senior vice-president approved of his actions in advance. The Commission noted that, although an NASD panel is considerably less formal than a court, the evidence did not support the NASD's findings. (Rel. 34-30778)

## PROCEEDINGS INSTITUTED AGAINST SUMMIT FINANCIAL ADVISORY, INC. AND GARY SMITH

The Commission instituted cease and desist proceedings against Summit Financial Advisory, Inc. (Summit) and Gary C. Smith (Smith) of North Carolina. Summit and Smith, without admitting or denying the findings in the Order, have agreed to the entry of a Commission Order making findings and ordering Summit and Smith to permanently cease and desist from committing or causing future violations of the recordkeeping and reporting provisions of the Investment Advisers Act.

The Order makes findings that Summit and Smith violated the recordkeeping provisions of the Advisers Act by failing to keep required books and records and violated the reporting provisions of the Advisers Act by failing to state in a Form ADV it filed with the Commission in 1989 that it had discretionary authority regarding client securities transactions. Smith and Summit also violated the reporting provisions of the Advisers Act by failing to file an amended Form ADV when it became inaccurate to report: Summit's obtaining discretionary authority in 1987; Smith's suspension by the state of Utah from being associated with any broker-dealer in 1989; and Summit's change of its principal place of business from Utah to North Carolina in 1990. In addition, Summit and Smith violated the reporting provisions of the Advisers Act by not filing annual reports on Forms ADV-S as required. (Rel. IA-1312)

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## CIVIL PROCEEDINGS

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### PETER BUTLER ENJOINED, OTHER RELIEF GRANTED

Peter E. Butler, an analyst formerly employed by PaineWebber Incorporated, has been enjoined by the U.S. District Court for the Southern District of New York from violating the antifraud provisions of the Securities Exchange Act. The Court also ordered Butler to disgorge \$37,249.60 in personal profits from the sale of securities of Memory Metals, Inc. and pay prejudgment interest. Separately, the Securities and Exchange Commission suspended Butler for six months from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. The Commission alleged in a complaint filed in 1990 that Butler violated the Securities Exchange Act by making favorable statements concerning Memory Metals to PaineWebber brokers and customers when he had no reasonable basis for doing so and knew or should

have known that the statements were false or misleading. Memory Metals and certain of its former officers were charged in other Commission actions with, among other things, issuing press releases with false or misleading statements for the purpose of inflating the company's stock price. Butler consented to the entry of the Court order and the suspension, without admitting or denying the allegations of the complaint. [SEC v. Peter E. Butler, 90 Civ. 4508, WCC, USDC, SDNY] (LR-13264)

#### LOUIS SOQUI SETTLEMENT

The Commission announced a settlement with defendant Louis Soqui in SEC v. David D. Sterns, et al., Civil Action No. 91-1303-ER, Tx. Without admitting or denying the allegations of the Commission's complaint, Soqui consented to the entry of a Final Judgment of Permanent Injunction enjoining him from further violations, or aiding and abetting violations, of Sections 5(a) and (c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. In addition, the Final Judgment entered by the Court on June 5, 1992 requires Soqui to pay disgorgement of \$117,133.56, representing profits he derived directly or indirectly from the conduct alleged in the complaint. The Final Judgment waives payment of the disgorgement by Soqui, however, based upon his sworn representation that he is financially unable to pay any amount of disgorgement. Soqui has also consented to the issuance of an order by the Commission, based on the entry of the Final Judgment against him, permanently barring Soqui from association with any broker, dealer, municipal securities dealer, transfer agent, investment adviser or investment company. [SEC v. David D. Sterns, et al., Civil Action No. 91-1303-ER, Tx] (LR-13266)

#### CIVIL COMPLAINT FILED AGAINST FIRST INVESTORS CORPORATION

The Commission announced today that it filed a civil injunctive action in the Southern District of New York against First Investors Corporation (First Investors). The complaint seeks a permanent injunction against First Investors from future violations of Section 10(b) of the Securities Exchange Act of 1934, Rule 10b-5 thereunder, and Section 17(a) of the Securities Act of 1933. Without admitting or denying the allegations of the complaint, First Investors consented to the entry of a permanent injunction and agreed to disgorge \$24.7 million to the registry of the court.

According to the complaint, from in or about 1984 through in or about 1990, First Investors authorized its representatives to make oral misrepresentations to investors in two affiliated high yield funds concerning the risks of investing in the funds, the return on the funds and the likelihood and effect of a default by issuers of securities in the funds' portfolios. The complaint alleges that the misrepresentations and omissions misled some investors into believing that the funds were safe and risk-free investments. The complaint also alleged that First Investors sold the funds to many investors for whom they were unsuitable. [SEC v. First Investors Corporation, 92 Civ. 4281, MJL, SDNY] (LR-13267)

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## INVESTMENT COMPANY ACT RELEASES

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### LIFEFUND ACCOUNT

A notice has been issued giving interested persons until July 6, 1992 to request a hearing on an application filed by LifeFund Account (Applicant) for an order under Section 8(f) of the Investment Company Act declaring that Applicant has ceased to be an investment company. (Rel. IC-18764 - June 8)

### TASMANIAN PUBLIC FINANCE CORPORATION

A notice has been issued giving interested persons until July 1, 1992 to request a hearing on an application filed by Tasmanian Public Finance Corporation for a conditional order under Section 6(c) of the Investment Company Act. The order would exempt applicant from all provisions of the Act to permit applicant to issue debt securities in the United States. (Rel. IC-18765; International Series Rel. 397 - June 8)

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## HOLDING COMPANY ACT RELEASES

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### OHIO VALLEY ELECTRIC CORPORATION

An order has been issued authorizing Ohio Valley Electric Corporation, an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to issue and sell up to \$10 million principal amount of its unsecured short-term notes. (Rel. 35-25552)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 CREATIVE TECHNOLOGY LTD, 67 AYER RAJAH CRESCENT 03 18, SINGAPORE 0513, UO - 1,200,000 (\$15,600,000) FOREIGN COMMON STOCK. 4,320,000 (\$56,160,000) FOREIGN COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, GOLDMAN SACHS & CO, ROBERTSON STEPHENS & CO. (FILE 33-48143 - JUN. 01) (BR. 9 - NEW ISSUE)
- S-3 ALLIED GROUP INC, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 500,000 (\$10,125,000) COMMON STOCK. (FILE 33-48233 - MAY. 29) (BR. 10)
- S-8 GENETIC THERAPY INC /DE, 19 FIRSTFIELD RD, GAITHERSBURG, MD 20878 (301) 590-2626 - 750,000 (\$5,625,000) COMMON STOCK. (FILE 33-48250 - JUN. 01) (BR. 4)
- S-3 NEW ENGLAND POWER CO, 25 RESEARCH DR, WESTBOROUGH, MA 01582 (617) 366-9011 (FILE 33-48257 - JUN. 03) (BR. 13)

REGISTRATIONS CONTINUED

- S-3 EASTMAN KODAK CO, 343 STATE ST, ROCHESTER, NY 14650 (716) 724-4000 (FILE 33-48258 - JUN. 03) (BR. 13)
- S-3 GEORGIA POWER CO, 333 PIEDMONT AVE NE, ATLANTA, GA 30308 (404) 526-6526 (FILE 33-48259 - JUN. 03) (BR. 13)
- S-1 KAISER ALUMINUM CORP, 5847 SAN FELIPE STE 2600, HOUSTON, TX 77057 (713) 975-7600 (FILE 33-48260 - JUN. 03) (BR. 13)
- S-4 GLOBESAT HOLDING CORP, 1740 RESEARCH PARK WAY STE 116, LOGAN, UT 84321 (801) 753-2303 - 12,500,000 (\$2,687,635) COMMON STOCK. (FILE 33-48298 - JUN. 02) (BR. 8)
- S-1 AUTOMOBILE CREDIT FINANCE 1992 II INC, 4900 FIRST CITY CTR, 1700 PACIFIC AVE, DALLAS, TX 75201 (214) 954-6403 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-48300 - JUN. 03) (BR. 11)
- S-3 SHOWBIZ PIZZA TIME INC, 4441 W AIRPORT FRWY, P O BOX 152077, IRVING, TX 75015 (214) 258-8507 - 500,000 (\$11,437,500) COMMON STOCK. (FILE 33-48301 - JUN. 03) (BR. 11)
- S-8 EARTH TECHNOLOGY CORP USA, 100 W BROADWAY STE 5000, LONG BEACH, CA 90802 (310) 495-4449 - 400,000 (\$1,300,000) COMMON STOCK. 45,000 (\$146,250) COMMON STOCK. (FILE 33-48303 - JUN. 03) (BR. 9)
- S-3 INTERNET CORP, 2859 PACES FERRY RD STE 1600, ATLANTA, GA 30339 (404) 431-6000 - 1,265,000 (\$15,180,000) COMMON STOCK. 3,639,750 (\$43,677,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES, INTERSTATE JOHNSON LANE CORP, ROBINSON HUMPHREY COMPANY INC. (FILE 33-48304 - JUN. 03) (BR. 6)
- S-8 AMERICAN MEDICAL ALERT CORP, 3265 LAWSON BLVD, OCEANSIDE, NY 11572 (516) 536-5850 - 500,000 (\$1,015,625) COMMON STOCK. (FILE 33-48305 - JUN. 02) (BR. 5)
- S-3 WASHINGTON NATIONAL CORP, 1630 CHICAGO AVE, THOMAS PONTARELLI, EVANSTON, IL 60201 (708) 570-5500 - 50,000 (\$950,000) COMMON STOCK. (FILE 33-48306 - JUN. 01) (BR. 10)
- S-1 CITATION COMPUTER SYSTEMS INC, 2312 MILLPARK DR, MARYLAND HEIGHTS, MO 63043 (314) 428-2900 - 430,000 (\$4,730,000) COMMON STOCK. 1,315,000 (\$14,465,000) COMMON STOCK. UNDERWRITER: WILLIAM BLAIR & CO. (FILE 33-48332 - JUN. 03) (BR. 10 - NEW ISSUE)
- S-1 ROCK FINANCIAL CORP /WI/, 531 E GRAND AVE, БЕЛОIT, WI 53511 (608) 364-9044 - 715,000 (\$7,150,000) COMMON STOCK. UNDERWRITER: KEMPER SECURITIES GROUP INC. (FILE 33-48335 - JUN. 03) (BR. 2)
- S-8 DUFF & PHELPS CORP, 55 EAST MONROE ST, CHICAGO, IL 60603 (312) 263-2610 - 94,320 (\$1,260,115) COMMON STOCK. 1,758,324 (\$23,491,209) COMMON STOCK. (FILE 33-48338 - JUN. 03) (BR. 12)
- S-3 LOUISIANA LAND & EXPLORATION CO, 909 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 566-6500 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-48339 - JUN. 03) (BR. 4)
- S-1 PLC SYSTEMS INC, 113 CEDAR ST STE S 2, MILFORD, MA 01737 (508) 478-5991 - 2,472,500 (\$14,216,875) COMMON STOCK. 2,472,500 (\$21,325,312) COMMON STOCK. 215,000 (\$215) WARRANTS, OPTIONS OR RIGHTS. 215,000 (\$1,483,500) COMMON STOCK. 215,000 (\$1,854,375) COMMON STOCK. (FILE 33-48340 - JUN. 03) (BR. 8)
- S-3 PRESSTEK INC /DE/, 8 COMMERCIAL STREET, HUDSON, NH 03051 (603) 595-7000 - 1,000 (\$24,250) COMMON STOCK. 192,486 (\$4,667,786) COMMON STOCK. (FILE 33-48342 - JUN. 03) (BR. 10)

REGISTRATIONS CONTINUED

- S-2 MATERIAL SCIENCES CORP, 2300 E PRATT BLVD, ELK GROVE VILLAGE, IL 60007  
(708) 439-8270 - 1,840,000 (\$27,255,000) COMMON STOCK. UNDERWRITER:  
CLEARY GULL REILAND & MCDEVITT INC, DILLON READ & CO INC, NEEDHAM & CO INC. (FILE  
33-48344 - JUN. 03) (BR. 6)
- F-6 WELLCOME PLC/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015  
(212) 495-1727 - 5,577,244 (\$278,862.20) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE  
33-48345 - JUN. 03) (BR. 4)
- F-3 WELLCOME PLC, 160 EUSTON RD, LONDON ENGLAND NW1 2BP, XO - 5,577,244 (\$100,000,000)  
FOREIGN COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC,  
FLEMING ROBERT & CO LTD GLOBAL COORDINAT, FLEMING ROBERT INC, GOLDMAN SACHS & CO,  
LEHMAN BROTHERS, MERRIL LYNCH & CO, MORGAN STANLEY & CO INC, SALOMON BROTHERS INC,  
WERTHEIM SCHRODER & CO INC. (FILE 33-48346 - JUN. 03) (BR. 4)
- S-1 BALLY GAMING INTERNATIONAL INC, 6601 S BERMUDA ROAD, LAS VEGAS, NV 89119  
(702) 896-7700 - 4,600,000 (\$73,025,000) COMMON STOCK. (FILE 33-48347 - JUN. 04)  
(BR. 6)
- S-8 VERTEX PHARMACEUTICALS INC / MA, 40 ALLSTON ST, CAMBRIDGE, MA 02139 (617) 575-3111  
- 150,000 (\$1,462,500) COMMON STOCK. (FILE 33-48348 - JUN. 04) (BR. 4)
- S-8 MAXCO INC, 1118 CENTENNIAL WAY, LANSING, MI 48917 (517) 321-3130 - 500,000  
(\$2,000,000) COMMON STOCK. (FILE 33-48351 - JUN. 02) (BR. 9)
- S-8 FIRST USA INC, 2001 BRYAN TOWER 38TH FL, DALLAS, TX 75201 (214) 746-8380 - 50,000  
(\$553,125) COMMON STOCK. (FILE 33-48354 - JUN. 04) (BR. 11)
- S-8 FIRST USA INC, 2001 BRYAN TOWER 38TH FL, DALLAS, TX 75201 (214) 746-8380 -  
1,250,000 (\$13,828,125) COMMON STOCK. (FILE 33-48355 - JUN. 04) (BR. 11)
- S-3 ARKANSAS POWER & LIGHT CO, 425 W CAPITOL AVE, 40TH FLOOR, LITTLE ROCK, AR 72201  
(501) 377-4000 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-48356 - JUN. 04)  
(BR. 8)
- S-8 CLEVELAND CLIFFS INC, 1100 SUPERIOR AVE 18TH FLR, CLEVELAND, OH 44114 (216) 694-5700  
- 595,000 (\$20,527,500) COMMON STOCK. (FILE 33-48357 - JUN. 04) (BR. 1)
- S-8 ENRON OIL & GAS CO, 1400 SMITH ST, P.O. BOX 1188, HOUSTON, TX 77251 (713) 853-6161  
- 3,000,000 (\$74,430,000) COMMON STOCK. (FILE 33-48358 - JUN. 04) (BR. 4)
- S-3 IDEX CORP /DE/, 630 DUNDEE RD STE 400, NORTHBROOK, IL 60062 (708) 498-7070 - 75,000  
(\$1,565,625) COMMON STOCK. (FILE 33-48360 - JUN. 04) (BR. 10)
- S-8 ACTION INDUSTRIES INC, 460 NIXON RD, CHESWICK, PA 15024 (412) 782-4800 - 450,000  
(\$2,475,000) COMMON STOCK. (FILE 33-48361 - JUN. 03) (BR. 7)
- S-8 ACTION INDUSTRIES INC, 460 NIXON RD, CHESWICK, PA 15024 (412) 782-4800 - 55,000  
(\$304,150) COMMON STOCK. (FILE 33-48362 - JUN. 03) (BR. 7)
- S-8 WMS INDUSTRIES INC /DE/, 3401 N CALIFORNIA AVE, CHICAGO, IL 60618 (312) 728-2300 -  
1,500,000 (\$25,035,000) COMMON STOCK. (FILE 33-48363 - JUN. 03) (BR. 6)
- S-8 PHARMACEUTICAL MARKETING SERVICES INC, 9501 EAST SHEA BOULEVARD, SCOTTSDALE, AZ  
85260 (609) 391-4575 - 1,500,000 (\$22,500,000) COMMON STOCK. (FILE 33-48364 - JUN. 03)  
(BR. 10)
- S-8 PREMIER ANESTHESIA INC, 2300 PEACHFORD RD, STE 1200, ATLANTA, GA 30338  
(404) 458-4842 - 899,338 (\$7,986,121.40) COMMON STOCK. (FILE 33-48365 - JUN. 03)  
(BR. 5)
- S-8 STATE OF ISRAEL, 350 FIFTH AVE, C/O YAIR SEROUSSI, NEW YORK, NY 10118 (212) 676-6000  
- 250,000,000 (\$250,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER:  
DEVELOPMENT CORPORATION FOR ISRAEL. (FILE 33-48367 - JUN. 03) (BR. 9)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERIWOOD INDS INTL CORP VALLEY BANK/NEVADA	COM 13D	6/ 3/92	310 15.3	03299910 13.7	UPDATE
CEL-SCI CORP DE CLARA BERNHARD	COM 13D	5/ 1/92	2,703 6.6	15083710 7.2	UPDATE
ELJER INDS INC LENNANE JAMES P ET AL	COM 13D	5/28/92	569 8.1	28716110 0.0	NEW
FEDERATED DEPT STORES INC CLIPPER GRP LP	COM 13D	5/29/92	8,640 7.2	31499810 7.2	UPDATE
FEDERATED DEPT STORES INC CS FIRST BOSTON	COM 13D	5/29/92	10,181 8.5	31499810 8.5	UPDATE
FLEXSTEEL INDS INC HUGHES MARY LOU REVOCABLE TR	COM 13D	5/26/92	286 4.1	33938210 4.7	UPDATE
JAYARK CORP KOFFMAN BURTON I ET AL	COM 13D	5/ 5/92	2,943 44.1	47207010 37.6	UPDATE
MECHANICAL TECHNOLOGY INC MASCO CORP	COM 13D	6/ 5/92	1,730 48.6	58353810 0.0	NEW
ROSS SYS INC MORGAN J P & CO ET AL	COM 13D	4/15/92	1,365 14.7	77830310 4.7	UPDATE
STV GROUP INC DOYLE WILLIAM J	COM 13D	5/27/92	156 10.6	78484710 0.0	NEW
SIERRA TUCSON COS INC BIL LTD	COM 13D	6/ 5/92	626 7.4	82650410 6.3	UPDATE
WEATHERFORD INTL INC ROSEWOOD FINANCIAL ET AL	\$2.62 PFD CONV 13D	6/ 2/92	29 5.0	94707620 10.6	UPDATE
WESTERN ENERGY MGMT INC MCBAIN J PATTERSON ET AL	COM 13D	5/21/92	1,871 33.0	95815310 0.0	RVSION