

# sec news digest

LIBRARY

Issue 92-76

April 20, 1992

APR 21 1992

U.S. SECURITIES  
EXCHANGE COMMISSION

---

## RULES AND RELATED MATTERS

---

### INTERPRETATION OF NEW EXCHANGE ACT RULES, SECTION 16

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letters may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

Letter	Availability Date	Subject
Certilman, Balin Adler & Hyman	April 20, 1992	Rule 16a-1(c)

---

## ADMINISTRATIVE PROCEEDINGS

---

### ADMINISTRATIVE PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST GUY S. COHEN

The Commission instituted proceedings and imposed sanctions against Guy S. Cohen (Cohen). Cohen consented to the findings and sanctions without admitting the findings, except Cohen admitted to the injunction entered against him in a corresponding civil action.

The Complaint in the civil action alleges that Cohen conducted four unregistered limited partnership offerings from December 1986 to February 1989 for the purported purpose of establishing a payphone business and that Cohen substantially misused the proceeds raised in the offering. The Complaint alleges that Cohen violated the registration and antifraud provisions of the federal securities laws.

The Commission barred Cohen from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. (Rel. 34-30578)

## PROCEEDINGS AGAINST RICHARD AVON DISCONTINUED

At the request of the Division of Enforcement, which has been unable to effect service of the order for proceedings on Richard C. Avon, formerly of Ft. Lauderdale, Florida, the Commission has discontinued its proceedings against Avon, without prejudice to their re-institution on the basis of the same allegations. (Rel. 34-30579)

---

## TRADING SUSPENSIONS

---

### TRADING SUSPENDED IN COLLEGE BOUND, INC. SECURITIES

The Commission announced the temporary suspension of over-the-counter trading of the securities of College Bound, Inc. for a ten-day period commencing at 9:30 a.m. (EDT), April 20, 1992, and terminating at 11:59 p.m. (EDT) on May 1, 1992.

The Commission temporarily suspended trading in the securities of College Bound, Inc. in view of questions that have been raised concerning the adequacy and accuracy of the financial statements including, among other things, the revenues reflected therein, of College Bound, Inc. contained in periodic reports filed with the Commission. (Rel. 34-30602)

---

## CIVIL PROCEEDINGS

---

### PERMANENT INJUNCTIONS ISSUED AGAINST OIL & GAS PROMOTERS

The Commission announced that on April 10 District Judge John McBryde, ordered entry of final judgments against Great Southwest Energy, Inc., Hartford Oil & Gas, Inc., Hartford Exploration, Inc., Hartford Energy, Inc. and Hartford Petroleum, Inc. The final judgments permanently enjoined these defendants from future violations of the §§ 5(a), (c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder. In addition, the orders directed the temporary receiver appointed in this matter to provide the Court with a plan of liquidation within twenty days, by which the companies' assets would be sold to satisfy claims from creditors and investors. Each of the defendants consented to entry of the judgments without admitting or denying any of the allegations of the Commission's complaint.

The Commission's complaint in this matter alleged that these corporate defendants had engaged in a fraudulent oil and gas promotion scheme, raising in excess of \$7 million from over 350 investors in 33 states. Following orders entered April 1, 1992, against all of the individual defendants, these judgements conclude this litigation.

The defendants had been subject to temporary restraining orders since this action was commenced December 19, 1991. [SEC v. GREAT SOUTHWEST ENERGY, INC. et al., USDC/ND TX [Dallas Division], Civil Action No. 3-91-0862-A] (LR-13223)

---

## INVESTMENT COMPANY ACT RELEASES

---

### PRUDENTIAL-BACHE INCOMEVERTIBLE PLUS FUND, INC., ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Prudential-Bache IncomeVertible Plus Fund, Inc., et al. from Sections 13(a)(2), 18(a), 18(c), 18(f)(1), 22(f), 22(g), and 23(a) of the Act, and under Section 17(d) and Rule 17d-1 permitting certain joint transactions. The order would amend an existing order that permitted certain open-end investment companies to offer their non-interested directors a deferred compensation plan. The order extends the relief to additional investment companies, provides the participating directors with a choice as to the rate of return earned on their deferred fees, and, in certain instances, allows the open-end investment companies to purchase their own shares to fund the deferred compensation plan. (Rel. IC-18655 - April 15)

### VIKING MONEY MARKET FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Viking Money Market Fund, Inc. has ceased to be an investment company. (Rel. IC-18654 - April 15)

### UNITED INVESTORS LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting United Investors Life Insurance Company, United Investors Annuity Variable Account (Variable Account) and Waddell & Reed, Inc. from Sections 2(a)(35), 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a premium-based sales load from the assets of the Variable Account under certain variable annuity contracts. (Rel. IC-18656 - April 15)

### XEROX FINANCIAL SERVICES LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until May 11 to request a hearing on an application by Xerox Financial Services Life Insurance Company, Xerox Variable Annuity Account Four (Account), and Xerox Life Sales Company for an order under Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain variable annuity contracts. (Rel. IC-18657 - April 15)

### DEAN WITTER TAX-ADVANTAGED CORPORATE TRUST

A notice has been issued giving interested persons until May 11 to request a hearing on an application filed by Dean Witter Tax-Advantaged Corporate Trust (applicant) for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18658 - April 16)

---

## HOLDING COMPANY ACT RELEASES

---

### THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company, to sell its remaining 90.8% interest in the common stock of Columbia LNG Corporation (Columbia LNG) to Shell LNG Corporation (Shell LNG) for \$110 million. The Commission has also authorized the repayment of all of Columbia LNG's outstanding debt to Columbia, certain indemnifications by Columbia and Columbia's repurchase of Shell LNG's Columbia LNG common stock interest if the sale is not consummated. (Rel. 35-25515)

---

## SELF-REGULATORY ORGANIZATIONS

---

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Philadelphia Stock Exchange (SR-Phlx-91-47) to adopt Rule 761 and equity and option floor procedure advices relating to the Insider Trading Sanctions and Fraud Enforcement Act of 1988 as they relate to trading floor units. (Rel. 34-30597)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the National Securities Clearing Corporation (SR-NSCC-92-2) to cease selling input forms to members, to cease showing members' projected long positions due to settle on the following day in printed project reports, and to cease producing individual receive and deliver tickets for municipal securities transactions processed on a trade-for-trade basis. Publication of the proposal is expected to be made in the Federal Register during the week of April 20. (Rel. 34-30598)

---

## SECURITIES ACT REGISTRATIONS

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 KELLER FINANCIAL SERVICES OF FLORIDA INC, 24244 U S HIGHWAY 19 NO, CLEARWATER, FL  
34623 - 7,500 (\$7,500,000) STRAIGHT BONDS. (FILE 33-46921-A - APR. 01) (BR. 12  
- NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 LECHTERS INC, 1 CAPE MAY ST, HARRISON, NJ 07029 (201) 481-1100 - 100,000 (\$4,012,500) COMMON STOCK. (FILE 33-46993 - APR. 08) (BR. 1)
- S-3 WILLIAMS COMPANIES INC, ONE WILLIAMS CTR, TULSA, OK 74172 (918) 588-2000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-47061 - APR. 10) (BR. 7)
- S-3 NATIONAL PENN BANCSHARES INC, PHILADELPHIA & READING AVES, BOYERTOWN, PA 19512 (215) 367-6001 - 100,000 (\$3,850,000) COMMON STOCK. (FILE 33-47067 - APR. 09) (BR. 1)
- S-8 DREW INDUSTRIES INCORPORATED, 200 MAMARONECK AVE, WHITE PLAINS, NY 10601 (914) 428-9098 - 350,000 (\$1,554,000) COMMON STOCK. (FILE 33-47069 - APR. 10) (BR. 9)
- S-8 CATHERINES STORES CORP, 1878 BROOKS RD EAST, MEMPHIS, TN 38116 (901) 398-9500 - 585,000 (\$7,605,000) COMMON STOCK. (FILE 33-47070 - APR. 10) (BR. 1)
- S-8 BARRETT RESOURCES CORP, 1125 SEVENTEENTH ST, STE 2400, DENVER, CO 80202 (303) 297-3900 - 500,000 (\$2,000,000) COMMON STOCK. (FILE 33-47072 - APR. 10) (BR. 12)
- S-8 FIRST BANCORPORATION OF OHIO, 106 S MAIN ST, AKRON, OH 44308 (216) 384-8000 - 589,575 (\$21,519,488) COMMON STOCK. (FILE 33-47074 - APR. 10) (BR. 2)
- S-6 SEARS MUNICIPAL TRUST DELAWARE PORTFOLIO SERIES 12, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 (212) 701-3761 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-47084 - APR. 10) (NEW ISSUE)
- S-3 GENERAL ELECTRIC CO, 3135 EASTON TURNPIKE, FAIRFIELD, CT 06431 (203) 373-2211 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-47085 - APR. 10) (BR. 13)
- S-3 U S WEST COMMUNICATIONS INC, 1801 CALIFORNIA ST, SUITE 5200, DENVER, CO 80202 (303) 896-2355 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-47086 - APR. 10) (BR. 13)
- S-6 SEARS EQUITY INVESTMENT TRUST SELECTED OPPORTUNITIES SER 13, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 (212) 701-3761 - INDEFINITE SHARES. (FILE 33-47087 - APR. 10) (NEW ISSUE)
- S-1 PERSONAL TOUCH HOME CARE CORP, 186 18 HILLSIDE AVE, JAMAICA, NY 11432 (718) 468-2500 - 500,000 (\$6,500,000) COMMON STOCK. 2,605,000 (\$33,865,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, PRUDENTIAL SECURITIES INC. (FILE 33-47107 - APR. 10) (BR. 6 - NEW ISSUE)
- S-1 CARRINGTON LABORATORIES INC /TX/, 2001 WALNUT HILL LN, IRVING, TX 75038 (214) 518-1300 - 3,450,000 (\$34,500,000) COMMON STOCK. 3,450,000 (\$48,084,375) COMMON STOCK. 1,150,000 (\$16,028,125) COMMON STOCK. UNDERWRITER: KEMPER SECURITIES GROUP INC, PENNSYLVANIA MERCHANT GROUP LTD, SIMPSON MARTIN & CO INC. (FILE 33-47108 - APR. 10) (BR. 4)
- S-8 GUILFORD MILLS INC, 4925 W MARKET ST, GREENSBORO, NC 27407 (919) 292-7550 - 52,500 (\$980,175) COMMON STOCK. 9,000 (\$199,890) COMMON STOCK. 1,288,500 (\$31,407,188) COMMON STOCK. (FILE 33-47109 - APR. 10) (BR. 8)
- S-3 LEUCADIA NATIONAL CORP, 315 PARK AVE S, NEW YORK, NY 10010 (212) 460-1900 - 115,000,000 (\$115,000,000) STRAIGHT BONDS. (FILE 33-47111 - APR. 10) (BR. 12)
- S-1 UNIVERSAL ELECTRONICS INC, 6138 RIVERVIEW RD, PENINSULA, OH 44264 (216) 657-2616 - 500,000 (\$6,000,000) COMMON STOCK. 2,375,000 (\$28,500,000) COMMON STOCK. UNDERWRITER: DILLON READ & CO INC, EDWARDS A G & SONS INC, LOEB PARTNERS CORP. (FILE 33-47112 - APR. 10) (BR. 11 - NEW ISSUE)
- S-3 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 250-2500 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-47113 - APR. 10) (BR. 2)

REGISTRATIONS CONTINUED

- S-1 NORAND CORP /DE/, 550 SECOND ST S E, CEDAR RAPIDS, IA 52401 (319) 369-3100 - 3,450,000 (\$55,200,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, LEHMAN BROTHERS, ROBINSON HUMPHREY CO INC. (FILE 33-47114 - APR. 10) (BR. 9 - NEW ISSUE)
- S-2 TRANS WORLD MUSIC CORP, 38 CORPORATE CIRCLE, ALBANY, NY 12203 (518) 452-1242 - 800,000 (\$19,400,000) COMMON STOCK. 1,040,000 (\$25,220,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-47115 - APR. 10) (BR. 2)
- S-1 PREMIER AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3960 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: BEAR STERNS & CO INC. (FILE 33-47117 - APR. 10) (BR. 11 - NEW ISSUE)
- S-3 PENNSYLVANIA POWER & LIGHT CO /PA, TWO N NINTH ST, ALLENTOWN, PA 18101 (215) 774-5151 - 500,000,000 (\$510,000,000) MORTGAGE BONDS. (FILE 33-47119 - APR. 10) (BR. 7)
- S-3 UNION CARBIDE INDUSTRIAL GASES INC, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-47120 - APR. 10) (BR. 2)
- S-1 MEDAPHIS CORPORATION, 2700 CUMBERLAND PARKWAY STE 300, ATLANTA, GA 30339 (404) 319-3300 - 1,250,000 (\$21,725,000) COMMON STOCK. 1,855,000 (\$32,239,900) COMMON STOCK. (FILE 33-47121 - APR. 10) (BR. 10)
- F-1 BIOCHEM PHARMA INC, 10900 HAMON STREET, MONTREAL, AB - 4,025,000 (\$107,165,625) FOREIGN COMMON STOCK. (FILE 33-47122 - APR. 10) (BR. 4)
- S-1 OHMICRON CORP, 375 PHEASANT RUN, NEWTOWN, PA 18940 (215) 860-5115 - 1,467,000 (\$17,604,000) COMMON STOCK. 50,000 (\$600,000) COMMON STOCK. (FILE 33-47124 - APR. 10) (BR. 8 - NEW ISSUE)
- S-2 FIRST FINANCIAL HOLDINGS INC /DE/, 34 BROAD ST, CHARLESTON, SC 29401 (803) 724-0800 - 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-47125 - APR. 10) (BR. 2)
- S-3 SCAN GRAPHICS INC, 700 ABBOTT DR, BROOMALL, PA 19008 (215) 328-1040 - 5,177,904 (\$21,682,473) COMMON STOCK. (FILE 33-47127 - APR. 10) (BR. 10)
- S-8 AMERICAN INTEGRITY CORP, TWO PENN CTR PLZ, 11TH FLR, PHILADELPHIA, PA 19102 (215) 561-1400 - 1,181,237 (\$3,691,366) COMMON STOCK. (FILE 33-47128 - APR. 10) (BR. 9)
- S-8 CORNING INC /NY, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 100,000 (\$3,456,000) COMMON STOCK. (FILE 33-47133 - APR. 10) (BR. 9)
- S-8 SILICON VALLEY GROUP INC, 541 E TRIMBLE RD, SAN JOSE, CA 95131 (408) 434-0500 - 600,000 (\$2,868,750) COMMON STOCK. (FILE 33-47134 - APR. 10) (BR. 9)
- S-3 UNIMED INC, 35 COLUMBIA RD, BRANCHBURG TOWNSHIP, SOMERVILLE, NJ 08876 (908) 526-6894 - 50,000 (\$428,000) COMMON STOCK. (FILE 33-47135 - APR. 10) (BR. 2)
- S-1 GALLAGHER ARTHUR J & CO, TWO PIERCE PL, ITASCA, IL 60143 (708) 773-3800 - 500,000 (\$11,687,500) COMMON STOCK. (FILE 33-47136 - APR. 10) (BR. 9)
- S-8 AMERICAN MEDICAL HOLDINGS INC, 8201 PRESTON RD, DALLAS, TX 75255 (214) 360-6300 - 310,908 (\$2,798,172) COMMON STOCK. 800,000 (\$7,200,000) COMMON STOCK. (FILE 33-47137 - APR. 10) (BR. 5)
- S-4 PNC FINANCIAL CORP, FIFTH AVE & WOOD ST, PITTSBURGH, PA 15222 (412) 762-2666 - 4,062,149 (\$185,396,480.36) COMMON STOCK. (FILE 33-47153 - APR. 10) (BR. 2)
- S-3 BURLINGTON RESOURCES INC, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3838 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-47154 - APR. 13) (BR. 3)

- S-8 SAVANNAH FOODS & INDUSTRIES INC, P O BOX 339, SAVANNAH, GA 31402 (912) 234-1261 - 275,000 (\$4,743,750) COMMON STOCK. (FILE 33-47156 - APR. 13) (BR. 4)
- S-1 PHARMACEUTICAL MARKETING SERVICES INC, 9501 EAST SHEA BOULEVARD, SCOTTDALE, AZ 85260 (602) 391-4575 - 1,025,000 (\$21,268,750) COMMON STOCK. 843,750 (\$17,507,812.50) COMMON STOCK. (FILE 33-47157 - APR. 13) (BR. 10)
- S-8 QUIDEL CORP /DE/, 10165 MCKELLAR CT, SAN DIEGO, CA 92121 (619) 552-1100 - 100,000 (\$575,000) COMMON STOCK. (FILE 33-47158 - APR. 13) (BR. 4)
- S-1 TOPRO INC, 2525 W EVANS AVE, DENVER, CO 80219 (303) 935-0109 - 575,000 (\$3,990,500) COMMON STOCK. 575,000 (\$3,990,500) COMMON STOCK. UNDERWRITER: BARCLAY INVESTMENTS INC, ROYCE INVESTMENT GROUP INC. (FILE 33-47159 - APR. 13) (BR. 14)
- S-8 HEALTHTRUST INC THE HOSPITAL CO, 4525 HARDING RD, NASHVILLE, TN 37205 (615) 383-4444 - 59,290 (\$1,026,309) COMMON STOCK. (FILE 33-47161 - APR. 13) (BR. 5)
- S-1 CARNTech INC, 2001 WALNUT HILL LN, IRVING, TX 75038 (214) 518-1300 (FILE 33-47243 - APR. 10) (BR. 4 - NEW ISSUE)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN ECOLOGY CORP	DE				X				X	04/08/92	
AMSERV INC	DE		X						X	03/31/92	
BALCOR PENSION INVESTORS IV	IL		X						X	04/10/92	
BEAR STEARNS COMPANIES INC	DE					X			X	04/15/92	
BLACK & DECKER CORP	MD					X			X	04/16/92	
CENTURY HILLCRESTE APARTMENT INVESTORS L	CA	NO ITEMS								01/28/92	AMEND
COMPUTERIZED BUYING NETWORK INC	DE		X						X	04/14/92	
ENSTAR INCOME GROWTH PROGRAM FIVE-A LP	GA					X				02/13/92	AMEND
ENSTAR INCOME GROWTH PROGRAM FIVE-B LP	GA					X				02/13/92	AMEND
ENSTAR INCOME GROWTH PROGRAM SIX A L P	GA					X				02/13/92	AMEND
ENSTAR INCOME GROWTH PROGRAM SIX B L P	GA					X				02/13/92	AMEND
ENSTAR INCOME PROGRAM II-1 LP	GA					X				02/13/92	AMEND
ENSTAR INCOME PROGRAM II-2 LP	GA					X				02/13/92	AMEND
ENSTAR INCOME PROGRAM IV-1 LP	GA					X				02/13/92	AMEND
ENSTAR INCOME PROGRAM IV-2 LP	GA					X				02/13/92	AMEND
ENSTAR INCOME PROGRAM IV-3 L P	GA					X				02/13/92	AMEND

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ENSTAR INCOME PROGRAM 1984-1 LP	GA					X				02/13/92	AMEND
FALCON CLASSIC CABLE INCOME PROPERTIES L	CA	NO ITEMS								01/24/92	AMEND
HANCOCK JOHN REALTY INCOME FUND III LIMI	MA	X								01/24/92	AMEND
HEMODYNAMICS INC	DE			X			X			03/30/92	
IN FOCUS SYSTEMS INC	OR			X						03/31/92	
KEYCORP	NY			X		X				04/15/92	
LOUISIANA PACIFIC RESOURCES INC	UT			X						04/10/92	
MOMENTUM DISTRIBUTION INC	DE	X					X			04/01/92	
NATIONAL CREDIT CARD TRUST 1989-4									X	03/20/92	
PARTECH HOLDINGS CORP	DE					X				04/14/92	
PAXAR CORP	NY						X			02/18/92	AMEND
QUORUM HEALTH GROUP INC	DE	NO ITEMS								09/30/91	AMEND
SEARS CREDIT ACCOUNT TRUST 1989 B	IL			X		X				04/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 C	IL			X		X				04/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 E	IL			X		X				04/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL			X		X				04/15/92	
SILICON DISK CORP	NV	NO ITEMS								01/13/92	AMEND
TERRITORIAL RESOURCES INC	CO	X		X						03/27/92	AMEND
ZEMEX CORP	DE			X			X			04/02/92	AMEND