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U.S. SECURITIES
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

COMPLAINT AGAINST KEITH BAITY

The Commission announced on March 9 that it filed a complaint in U.S. District Court for the Southern District of New York against Keith Baity (Baity), a former registered representative at Bear Stearns & Co., Inc. The complaint alleges that during 1986 Baity violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder by misappropriating material non-public information concerning Chemical Bank of New York's acquisitions of Horizon Bancorporation (Horizon) and Texas Commerce Bancshares (TCB). The complaint also alleges that Baity's violations include trading in the securities of Horizon and tipping others who traded in the securities of Horizon and TCB. Simultaneously with the filing of this matter, Baity consented to the entry of a Final Judgment of Permanent Injunction and agreed to pay disgorgement of \$154,861.50 and prejudgment interest of \$56,074.91. [SEC v. Keith Baity, 92 Civ. 1672, LBS, March 9] (LR-13181)

LINDA REES ENJOINED

The Commission announced that on February 25 the U.S. District Court for the District of Colorado entered a Final Judgment of Permanent Injunction by consent against Linda K. Rees of Thornton, Colorado enjoining her from aiding and abetting violations by broker-dealers of certain books and records provisions of the federal securities laws.

The complaint alleged that Rees, while an employee of First Eagle, Inc. of Denver, Colorado (a now defunct broker-dealer that cleared through Emmett Larkin, Inc.), opened two accounts in nominee names for her personal benefit, thereby causing false records concerning the beneficial owner of a cash account to be made and kept by broker-dealers registered with the Commission.

This case evolved from the Colorado U.S. Attorney's Securities and Commodities Fraud Task Force which was organized to prosecute abuses in the penny stock market. [SEC v. Linda K. Rees, Civil Action No. 92-C-304, USDC, Colo.] (LR-13183)

HAROLD FISHER ENJOINED

The Commission announced that on February 13 the U.S. District Court for the District of Columbia entered a final judgment of permanent injunction by consent against Harold L. Fisher of Sarasota, Florida enjoining him from violation of the registration and antifraud provisions of the federal securities laws.

The complaint alleged that Fisher acted with others to artificially increase the price of Monarch Acquisitions, Inc. common stock from \$.05 to \$.12 per share. The complaint also alleged that Fisher executed a series of pre-arranged trades in securities accounts controlled by the principals of Monarch and related persons.

The case evolved from the Colorado U.S. Attorney's Securities and Commodities Fraud Task Force which was organized to prosecute abuses in the penny stock market. [SEC v. Harold L. Fisher, Civil Action No. 92 0395, D.D.C.] (LR-13184)

DAVID RANDALL ENJOINED

The Commission announced that on February 5 the Honorable Walter H. Rice, U.S. District Court Judge for the Southern District of Ohio, permanently enjoined David F. Randall, formerly an officer and director of Qmax Technology, Group, Inc. (Qmax), from further violations of the antifraud and books and records provisions of the federal securities laws. Randall is also enjoined from making false statements to auditors in connection with the required annual audit of a publicly owned company. Randall consented to the entry of the injunction without admitting or denying any of the allegations in the Commission's complaint.

In its complaint the Commission alleged that between September 1985 and June 1988 Randall and others falsified the financial statements of Qmax and misled the independent auditors regarding non-existent sales, overstated sales and unrecorded allowances for uncollectible accounts. [SEC v. Qmax Technology Group Inc. et al., S.D. Ohio, No. C-3-91 383, September 27, 1991] (LR-13185)

WILLIAM HULTQUIST ENJOINED

The Commission announced that on February 24 the Honorable Walter H. Rice, U.S. District Court Judge for the Southern District of Ohio, permanently enjoined William Hultquist, formerly an officer and director of Qmax Technology, Group, Inc. (Qmax), by default from further violations of the antifraud and books and records provisions of the federal securities laws. Hultquist is also enjoined from making false statements to auditors in connection with the required annual audit of a publicly owned company. The Court also ordered Hultquist to disgorge \$111,189.72, including prejudgment interest, which Hultquist obtained through the sale of 30,000 shares of Qmax while in possession of material non-public information and ordered Hultquist to pay an additional civil penalty of \$273,256.80.

In its complaint the Commission alleged that between September 1985 and August 1987 Hultquist and others falsified the financial statements of Qmax and misled the independent auditors regarding non-existent sales, overstated sales and unrecorded allowances for uncollectible accounts. [SEC v. Qmax Technology Group Inc. et al., S.D. Ohio, No. C-3-91 383, September 27, 1991] (LR-13186)

PAUL LANDERMAN CONSENTS TO INJUNCTION AND ANCILLARY RELIEF

The Commission announced that on February 21 the U.S. District Court for the Western District of Washington at Seattle permanently enjoined Paul Landerman of Rigby, Idaho from violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder and aiding and abetting violations of Section 7(f) of the Securities Exchange Act of 1934. These violations are in connection with the purchase of securities of DeLaurentiis Entertainment Group (DEG), a California film-making corporation. The Commission waived disgorgement of \$2643.75 plus prejudgment interest

based on his inability to pay. The complaint alleged that the defendant purchased the securities of DEG in the name of Excoa Oil and Gas, Inc., a Colorado corporation, without having the ability and intent to pay for the stock unless the price rose above the order price. Excoa had issued a false press release stating that it intended to make a tender offer for DEG. [SEC v. Anthony Sarivola et al., W.D. Wa., Civil Action No. C90-1098C] (LR-13187)

CRIMINAL PROCEEDINGS

CARL PORTO PLEADS GUILTY

The Commission announced that on February 28 Carl Porto pled guilty in U.S. District Court for the District of Nevada to an Information charging him with conspiracy to violate federal securities laws and to launder money in violation of Title 18, United States Code, Section 371. Simultaneously, Porto pled guilty to securities fraud under Section 17(a) of the Securities Act, and income tax evasion charges brought in the Southern District of Florida and transferred to Nevada. Porto was involved in creating corporations for use by Arnold Kimmes, Thomas Quinn and Michael Wright in sham blind pool public stock offerings and subsequent re-sales of those securities in the United States and Europe. The Nevada case involved the securities of Omnix Financial Group, Inc., ultimately sold through Blinder Robinson. The Florida case involved the securities of Sheppard Resources, Inc. sold through Quinn's boiler rooms in Europe. Sentencing has been set for July 31, 1992. [U.S. v. Carl Porto, CR-S-92-052-LDG, USDC, District of Nevada] (LR-13182)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 BEACON CAPITAL INVESTMENT INC, 29950 ALLYSON COURT, LIBERTYVILLE, IL 60084
(708) 816-6103 UNDERWRITER: ALLIANCE CAPITAL INC. (FILE 33-45838-C - FEB. 18) (BR. 14
- NEW ISSUE)
- S-3 UNITED AIR LINES INC, 1200 E ALGONQUIN RD, ELK GROVE TOWNSHIP, IL 60007
(708) 952-4000 - 1,000,000,000 (\$1,000,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE
33-46033 - FEB. 28) (BR. 3)
- S-1 METRICOM INC / DE, 980 UNIVERSITY AVENUE, LOS GRATOS, CA 95030 (408) 399-8200
UNDERWRITER: COMEN & CO, NEEDHAM & CO INC. (FILE 33-46050 - FEB. 28) (BR. 8
- NEW ISSUE)
- S-1 BENTON OIL & GAS CO, 300 ESPLANADE DR STE 2000, OXNARD, CA 93030 (805) 981-9901 -
10,000,000 (\$10,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-46077 - FEB. 28)
(BR. 3)
- S-3 LOUISIANA POWER & LIGHT CO /LA/, 317 BARONNE ST, NEW ORLEANS, LA 70112
(504) 595-3100 - 325,000,000 (\$325,000,000) MORTGAGE BONDS. (FILE 33-46085 - FEB. 28)
(BR. 8)

REGISTRATIONS CONTINUED

- S-1 DAMON CORP, 115 FOURTH AVE, NEEDHAM HEIGHTS, MA 02194 (617) 449-0800 - 2,000,000 (\$47,750,000) COMMON STOCK. 1,450,000 (\$34,618,750) COMMON STOCK. (FILE 33-46095 - MAR. 02) (BR. 6)
- S-3 CUMMINS ENGINE CO INC, 500 JACKSON ST, BOX 3005, COLUMBUS, IN 47202 (812) 377-5000 - 2,300,000 (\$142,600,000) COMMON STOCK. (FILE 33-46096 - MAR. 02) (BR. 10)
- S-8 CUMMINS ENGINE CO INC, 500 JACKSON ST, BOX 3005, COLUMBUS, IN 47202 (812) 377-5000 (FILE 33-46097 - MAR. 02) (BR. 10)
- S-8 CUMMINS ENGINE CO INC, 500 JACKSON ST, BOX 3005, COLUMBUS, IN 47202 (812) 377-5000 (FILE 33-46098 - MAR. 02) (BR. 10)
- S-3 CARPENTER TECHNOLOGY CORP, 101 W BERN ST, READING, PA 19612 (215) 371-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-46099 - MAR. 02) (BR. 6)
- S-3 SCRIPPS E W CO /DE/, 1105 N MARKET ST, WILMINGTON, DE 19801 (302) 478-4141 - 5,000,000 (\$121,875,000) COMMON STOCK. (FILE 33-46100 - MAR. 02) (BR. 11)
- S-11 ROYALTY RESIDENTIAL INCOME TRUST, 2455 SHAW AVE STE 102, FRESNO, CA 93711 (209) 228-9959 (FILE 33-46101 - MAR. 02) (BR. 6 - NEW ISSUE)
- S-1 ERO INC, 8130 N LEHIGH AVENUE, MORTON GROVE, IL 60053 (708) 965-3700 UNDERWRITER: DEAN WITTER REYNOLDS INC, DONALDSON LUFKIN & JENRETTE. (FILE 33-46102 - MAR. 02) (BR. 8 - NEW ISSUE)
- S-3 ENZON INC, 40 CRAGWOOD RD, SOUTH PLAINFIELD, NJ 07080 (908) 668-1800 - 25,019 (\$292,422) COMMON STOCK. (FILE 33-46103 - MAR. 02) (BR. 4)
- S-3 TEJAS GAS CORP /DE/, 1301 MCKINNEY STE 700, HOUSTON, TX 77010 (713) 658-0509 (FILE 33-46105 - MAR. 02) (BR. 8)
- S-2 HERITAGE MEDIA CORP, 13355 NOEL RD STE 1500, DALLAS, TX 75240 (214) 702-7380 - 5,175,000 (\$72,450,000) COMMON STOCK. (FILE 33-46107 - MAR. 02) (BR. 5)
- S-8 DAKOTA BANCORP INC, 109 FIRST AVE SOUTHEAST, WATERTOWN, SD 57201 (605) 886-6966 (FILE 33-46108 - MAR. 02) (BR. 1)
- S-8 LUMEX INC, 81 SPENCE ST, BAY SHORE, NY 11706 (516) 273-2200 (FILE 33-46109 - MAR. 02) (BR. 11)
- S-8 LUMEX INC, 81 SPENCE ST, BAY SHORE, NY 11706 (516) 273-2200 (FILE 33-46110 - MAR. 02) (BR. 11)
- S-8 PLAYBOY ENTERPRISES INC, 680 N LAKE SHORE DR, CHICAGO, IL 60611 (312) 751-8000 (FILE 33-46113 - MAR. 02) (BR. 11)
- S-3 DAUPHIN DEPOSIT CORP, 213 MARKET ST, HARRISBURG, PA 17105 (717) 255-2121 - 350,000 (\$13,650,000) COMMON STOCK. (FILE 33-46114 - MAR. 02) (BR. 2)
- S-1 AG BAG INTERNATIONAL LTD, 2320 SE AG BAG LN, WARRENTON, OR 97146 (503) 861-1644 - 1,297,834 (\$6,489,170) COMMON STOCK. 82,166 (\$410,830) COMMON STOCK. 120,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 120,000 (\$720,000) COMMON STOCK. 1,500,000 (\$9,000,000) COMMON STOCK. (FILE 33-46115 - MAR. 02) (BR. 5)
- S-8 ENHANCED IMAGING TECHNOLOGIES INC, 17601 FITCH AVE, IRVINE, CA 92714 (714) 553-1084 - 500,000 (\$5,525,000) COMMON STOCK. (FILE 33-46122 - MAR. 03) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER -	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN ECOLOGY CORP SANDERS DON A ET AL	COM 13D	2/ 6/92	213 5.5	02553310 7.0	UPDATE
ANGELES CORP ELLIOTT WILLIAM H	COM NEW 13D	2/27/92	681 21.8	03462440 17.3	UPDATE
BALLY MFG CORP GOLDBERG ARTHUR M ET AL	COM 13D	3/ 3/92	903 2.5	05873210 0.0	NEW
CCC FRANCHISING CORP GARDNER DAVID	COM 13D	2/12/92	2,000 7.6	12487710 0.0	NEW
CALNETICS CORP GERLACH CLINTON G	COM 13D	2/24/92	1,186 42.5	13133010 29.1	UPDATE
CALNETICS CORP SACKS LARRY D	COM 13D	2/24/92	0 0.0	13133010 N/A	UPDATE
CANANDAIGUA WINE INC GAMCO INVESTORS INC ET AL	CL A 13D	3/ 3/92	290 5.6	13721920 7.2	UPDATE
CELLULAR COMMUNICATIONS P R PACTEL CORP	COM 13D	2/ 8/92	203 2.9	15091910 0.0	NEW
COMMUNITY PSYCHIATRIC CTRS INVESCO MIM INC ET AL	COM 13D	1/24/92	3,603 7.8	20401510 8.1	RVISION
CONCORD CAMERA CORP BENUN JACK C	COM 13D	2/20/92	1,563 26.9	20615610 28.0	RVISION
CRYSTAL BRANDS INC STATE OF WISCONSIN INVEST BD	COM 13D	2/13/92	900 9.9	22907010 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
FRANCE GROWTH FD INC STICHTING AKZO PENSIONEFONDS	COM 13D	7/16/91	704 6.1	35199110 0.0	NEW
GALILEO ELECTRO OPTICS CORP DILLON REED & CO ET AL	COM 13D	2/28/92	500 7.9	36354410 9.3	UPDATE
GROWTH FD SPAIN STICHTING AKZO PENSIONEFONDS	COM 13D	7/16/91	965 5.5	39987710 0.0	NEW
HOLLYWOOD PK INC NEW HUBBARD R D ET AL	PAIRED CTF 13D	3/ 4/92	1,451 15.6	43625510 10.1	UPDATE
HUDSON GEN CORP GAMCO INVESTORS INC ET AL	COM 13D	3/ 3/92	675 54.3	44378410 56.6	UPDATE
HUGHES SUPPLY INC HUGHES DAVID H	COM 13D	2/24/92	340 8.1	44448210 7.5	UPDATE
HUGHES SUPPLY INC HUGHES VINCENT S	COM 13D	2/23/92	541 12.9	44448210 8.1	UPDATE
I C H CORP SHAW ROBERT T ET AL	COM 13D	2/21/92	12,557 26.1	44926410 25.9	UPDATE
I-STAT CORP WHITEHEAD ASSOCIATES ET AL	COM 13D	2/25/92	2,361 28.1	45031210 0.0	NEW
KEY TRONICS CORP HILLER STANLEY ET AL	COM 13D	2/29/92	3,397 40.1	49314410 0.0	NEW
LIFETIME CORP KHALIFA RIDA H ESTATE OF	COM NEW 13D	11/ 1/91	276 3.0	53191120 5.3	UPDATE
MATRIX PHARMACEUTICAL INC MORGAN J P & CO ET AL	COM 13D	1/27/92	816 8.3	57684410 0.0	NEW
MATTHEWS STUDIO EQUIP GROUP DE MATTOS CARLOS D	COM 13D	2/20/92	2,330 28.3	57714010 28.3	UPDATE
MATTHEWS STUDIO EQUIP GROUP PHILLIPS EDWARD III	COM 13D	2/20/92	2,330 28.3	57714010 28.3	UPDATE
MOUNTAIN MED EQUIP INC GRUMMAN HILL INVESTMENTS ET AL	COM 13D	2/13/92	5,832 72.9	62422010 13.0	UPDATE
PICO PRODS INC HITCHCOCK BERNARD K	COM 13D	12/31/91	544 15.2	71988410 0.0	NEW
REPUBLIC AUTOMOTIVE PTS INC GAMCO INVESTORS INC ET AL	COM 13D	3/ 3/92	269 9.4	76028010 10.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
RESOURCE RECYCLING TECH INC JWP INC	COM 13D	3/ 3/92	913 34.4	76093010 34.4	UPDATE
SOMERSET BANCSHARES INC SNYDER, VON SELDENCK ET AL	COM 13D	2/25/92	249 4.0	83461710 6.6	UPDATE
TII INDS INC ROACH ALFRED J	COM 13D	1/17/92	1,105 25.0	87247910 23.4	UPDATE
TII INDS INC ROACH TIMOTHY J	COM 13D	12/ 3/91	582 13.1	87247910 11.4	UPDATE
TERADATA CORP BEAR STEARNS & CO	COM 13D	2/28/92	0 0.0	88076910 5.1	UPDATE
TRANSPORTATION CAPITAL CORP GLAUBINGER LAWRENCE D ET AL	COM 13D	2/28/92	1,429 74.7	89387210 41.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AIRTRAN CORP	MN				X	X				02/28/92	
AMELCO CORP	CA				X					02/14/92	
CARPENTER TECHNOLOGY CORP	DE				X	X				02/28/92	
CU BANCORP	CA				X					02/27/92	
INFOTRAX COMMUNICATIONS INC	DE				X					02/25/92	
KINGS ROAD ENTERTAINMENT INC	DE				X	X				02/24/92	

BK REPORTS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MASSBANK CORP	DE					X	X			02/14/92	
MOR FLO INDUSTRIES INC	OH				X		X			02/25/92	
OMNICORP LTD	DE	X		X	X					02/28/92	
RIEDEL ENVIRONMENTAL TECHNOLOGIES INC	OR	X		X	X					02/14/92	
ROHM & HAAS CO	DE			X	X					12/31/91	
UNIPAC CORP	DE			X						02/06/92	
VOIT CORP	NY			X	X					02/24/92	
XPLOR CORP	DE			X		X				02/24/92	