

sec news digest

U.S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

Issue 74- 229

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November 26, 1974

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DECISIONS IN ADMINISTRATIVE PROCEEDINGS

GEORGE MAZUR BARRED

LIBRARY

The Commission has barred George Mazur, of Bellmore, New York, former salesman for a broker-dealer firm, from association with any broker-dealer.

The order was based on findings that, during the period January through March 1973, Mazur participated in a manipulative scheme involving the common stock of Kolpak Industries, Inc. Mazur effected transactions designed to influence the market for the stock artificially and create the false appearance of an active market. In addition, he made material misstatements to purchasers and prospective purchasers concerning the existence of a bona fide independent market for the stock, the amount of stock available for sale, prospective increases in its price, the failure of his firm to execute Kolpak sell orders for customers, and purchases of Kolpak stock for customers without authorization.

Mazur failed to answer the charges against him and was deemed in default. (Rel. 34-11105)

LAWRENCE GEORGE BROWN SANCTIONED AND REGISTRATIONS WITHDRAWN

The Commission has barred Lawrence George Brown, of Carson City, Nevada, both a registered broker-dealer, and a registered investment adviser doing business as Advanced Investor Services, from association with any broker, dealer or investment adviser. It also prohibited Brown from acting in various capacities with respect to a registered investment company.

The sanction imposed was based on findings that Brown, as an investment adviser, violated antifraud provisions by (1) falsely representing that he was an experienced investment manager, (2) failing to disclose that he shared in commissions charged by the broker executing transactions for his advisory clients, (3) distributing advertisements which referred to specific past recommendations which were or would have been profitable, and (4) failing to segregate clients' funds in a separate bank account and to maintain proper records with respect thereto. It was further found that Brown improperly hypothecated customers' securities, failed to allow an examination of his records by the Commission, and filed a false and misleading statement of his financial condition as part of his application for registration as a broker-dealer. In addition, it was found that Brown failed to comply with net capital, confirmation, recordkeeping and reporting requirements.

The Commission's order was based on an offer of settlement in which Brown, without admitting or denying the charges against him, consented to the above findings and sanction. Pursuant to the offer, the Commission withdrew Brown's registrations as a broker-dealer and an investment adviser. (Rel. 34-11106)

JACK MINGO & CO., INC. REVOKED;
JACK MINGO, SR. BARRED

The Commission has revoked the broker-dealer registration of Jack Mingo & Co., Inc., of Sacramento, California, and barred Jack Mingo, Sr., its president and sole shareholder, from association with any broker-dealer. After one year, Mingo may apply to the Commission to become so associated in a non-supervisory capacity.

The sanctions were based on findings that the firm and Mingo failed to comply with net capital, recordkeeping and reporting requirements, failed to deposit customers' free credit balances in a special reserve bank account, gave customers confirmations of their transactions which did not disclose or misstate the capacity in which the firm was acting, and filed a false 1972 financial report for the firm with the Commission.

The Commission's action was based on an offer of settlement in which the firm and Mingo, without admitting or denying the charges against them, consented to the above findings and sanctions. (Rel. 34-11104)

COMMISSION ANNOUNCEMENTS

SEC WRITES NASD ON MUTUAL FUNDS SECONDARY MARKETS

The Commission today made public the text of its letter of November 22, 1974, to the National Association of Securities Dealers, Inc. (NASD) requesting that it amend its Rules of Fair Practice to prohibit NASD members from being parties to agreements which restrict broker-dealers, acting as agents, from matching orders to buy and sell mutual fund shares in a secondary market at competitively determined prices and commission rates.

This action is a further step in the implementation of the program recommended in the staff report entitled "Mutual Fund Distribution and Section 22(d) of the Investment Company Act of 1940". In its request, the Commission endorsed staff recommendations that any action in this area include steps designed to neutralize any adverse impact the Rule change might have on funds' primary distribution systems and to assure that transactions in a brokered market are in the interests of all fund shareholders. The staff report envisions that (1) funds would be permitted to impose reasonable service fees when ownership of shares is transferred in a brokered market, (2) broker-dealers would not be permitted to fill, buy or sell orders more than one full business day after receipt, and (3) broker-dealers would not be required to set up special procedures to match orders for fund shares.

FREDERIC T. SPINDEL NAMED ASS'T GENERAL COUNSEL

Lawrence E. Nerheim, General Counsel of the Commission, today announced the appointment of Frederic T. Spindel to the position of Assistant General Counsel. Mr. Spindel joined the Commission in 1968 and served as a law clerk in the Office of General Counsel until called to active military duty in 1969. Mr. Spindel rejoined the staff in 1970 as an attorney in the Office of General Counsel and was appointed Special Counsel in that office in 1973.

Mr. Spindel holds a B.A. degree from Cornell University and received a Doctor of Jurisprudence with honors from the University of Texas School of Law, where he was a member of the Order of the Coif and Associate Editor of the Texas Law Review. He is admitted to the Bar of the District of Columbia. Mr. Spindel is married to the former Rhoda Gail Gally, and they have two children.

THE REGULATION A EXEMPTION OF THE ALL AMERICAN BURGER, INC. TEMPORARILY SUSPENDED

The SEC has issued an order temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities of The All American Burger, Inc. (All American) of Los Angeles, California. Daniel Reeves & Co. of Los Angeles, California, was the named underwriter for the offering.

Under a notification filed on August 7, 1972, All American offered 80,000 shares of common stock at \$3.00 per share. According to the order, the Commission has reason to believe that: (a) the offering circular of All American contains untrue statements of material facts and omits to state material facts necessary in order to make the statements made not misleading, particularly with respect to the failure to disclose the existence of a written agreement between All American and its franchisee relating to the payment of the balance due on the franchise sale; (b) the terms and conditions of Regulation A have not been met in that the financial statements were not prepared in accordance with generally accepted accounting principles; and (c) the offering was made in violation of the antifraud provisions of the securities laws. (Rel. 33-5543)

TRADING SUSPENSIONS

SUSPENSION OF SAVOY INDUSTRIES, INC. LIFTED

The SEC announced that the temporary suspension of exchange and over-the-counter trading in the securities of Savoy Industries, Inc., a New York corporation of Long Island City, New York, will terminate at midnight (EST) on November 25, 1974. On November 24, 1974, the Commission filed a complaint in the U.S. District Court for the District of Columbia against Savoy Industries, Inc., S. Mort Zimmerman, Philip Weinkrantz, Interstate General, Inc., Lee Mansdorf and Anthony Damato. The complaint seeks to preliminary and permanently enjoin the defendants from violations of the antifraud and reporting provisions of the securities laws. The complaint alleges that reports required to be filed with the Commission and information disseminated to Savoy's shareholders fail to disclose the role of S. Mort Zimmerman as a controlling factor in a scheme to acquire stock of Savoy or the real purpose of the acquisition. (Rel. 34-11116) (LR-6600)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES CARL F. LONG, OTHERS

The Chicago Regional Office on November 15 announced the filing of a complaint in the U.S. District Court in Columbus, Ohio, seeking to enjoin Carl F. Long, Fairlawn, Ohio; Western Exploration, Inc., Monarch Royalty, Inc., Cardington, Ohio; Holloway Western Corporation, Newport Beach, California; J. Jay Shapiro, Francis Mintz, Robert L. Hersh, Richard J. Segal, Paul N. Gilbert, Bernard Levine, Daniel Berke, Carl Dubinsky and Leo Levy, of Los Angeles, California, from violations of the registration, antifraud and reporting requirements of the securities laws. The complaint alleged that Long, Western Exploration, Holloway Western and Monarch violated the registration and reporting requirements, and that all other defendants violated the registration provisions of the securities laws.

The Commission alleged in the complaint that the defendants have been offering for sale and selling various securities, namely, interests in limited partnerships in oil and gas wells predominately in Ohio, to some 300 investors totalling in excess of \$20 million during the years 1968 through 1972 without compliance with the registration requirements of the securities laws. The complaint further alleged that in the offer and sale of said securities, Long made untrue statements of material facts and omitted to state material facts, concerning the use of proceeds, return of investment within five years, estimates of commercially productive wells, cost of drilling wells, capital contributions by Long, and the financial condition of Long, Western Exploration and Holloway Western.

In addition, the complaint alleged that Holloway Western has failed to file an adequate and timely Form 10 and subsequent quarterly and annual reports. The complaint also seeks the appointment of a receiver for Holloway Western and Monarch Royalty. (SEC v. Carl F. Long, Western Exploration, Inc. Holloway Western Corporation, Monarch Royalty, Inc., et al., S.D. Ohio, E. Div., Civil Action No. C2-74-559). (LR-6602)

CO-RECEIVERS APPOINTED FOR INTERNATIONAL SCANNING DEVICES, INC.

The New York Regional Office announced that on November 1, after a hearing, U.S. District Judge John T. Curtin of the Western District of New York appointed William Gardner Esq., of Buffalo, New York and John Orr of Toronto, Ont. as co-receivers of the assets of International Scanning Devices, Inc. (ISD). Although ISD is incorporated in the United States, most of its assets are located in Ontario, Canada. The order expressly states that it is to have extraterritorial effect. (SEC v. International Scanning Devices, Inc., U.S.D.C. W.D.N.Y. Civil Action No. 74-351). (LR-6601)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM

An order has been issued regarding The Columbia Gas System, Inc., and two of its subsidiaries, authorizing certain proposed transactions related to the merger of The Ohio Valley Gas Company into Columbia Gas of Ohio, Inc. (Rel. 35-18673 - Nov. 22)

OHIO EDISON COMPANY

A supplemental order has been issued authorizing Pennsylvania Power Company, subsidiary of Ohio Edison Company, to issue notes in connection with the issuance of pollution control revenue bonds in the aggregate principal amount of \$2,500,000 at an effective interest rate of 8 3/8% per annum. (Rel. 35-18676 - Nov. 25)

A supplemental order has also been issued authorizing Pennsylvania Power Company, subsidiary of Ohio Edison Company, to issue notes in connection with the issuance of pollution control revenue bonds in an aggregate principal amount of \$4,500,000 at an effective interest rate of 8 3/8% per annum. (Rel. 35-18674 - Nov. 25)

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal of Ohio Edison Company and Pennsylvania Power Company (Pennsylvania), its subsidiary, for Pennsylvania to issue and sell 200,000 shares of its authorized but unissued common stock to Ohio Edison. (Rel. 35-18678 - Nov. 25)

PENNSYLVANIA ELECTRIC COMPANY

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal of Pennsylvania Electric Company (Penelec), subsidiary of General Public Utilities Corporation, to issue and sell short-term notes to banks, the aggregate principal amount of such notes outstanding at any one time to be not more than \$88 million. (Rel. 35-18675 - Nov. 25)

MONONGAHELA POWER COMPANY

A notice has been issued giving interested persons until December 20 to request a hearing on a proposal of Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company, subsidiaries of Allegheny Power System, Inc., to issue and sell short-term notes to banks and commercial paper dealers. (Rel. 35-18677 - Nov. 25)

SYSTEM FUELS, INC.

A supplemental order has been issued regarding Middle South Utilities, Inc., its subsidiary operating companies, Arkansas Power & Light Company, Louisiana Power & Light Company, Mississippi Power & Light Company, and New Orleans Public Service Inc., and System Fuels, Inc. (SFI), a jointly-owned nonutility subsidiary of the operating companies, authorizing a two-year extension until December 8, 1976, of SFI's authorization to issue \$25,090,000 of notes to banks for the purchase of fuel oil for use by the operating companies. (Rel. 35-18679 - Nov. 25)

MIDDLE SOUTH UTILITIES

An order has been issued approving a proposal of Middle South Utilities, Inc., to purchase from Arkansas-Missouri Power Company (Ark-Mo), its subsidiary, \$2,100,000 of Ark-Mo's unsecured short-term promissory notes. (Rel. 35-18680 - Nov. 25)

SECURITIES ACT REGISTRATIONS

(S-9) RICHARDSON-MERRELL INC.

Ten Westport Rd., Wilton, Conn. 06897 - \$60 million of sinking fund debentures, due 1999, to be offered for sale at not more than 101% in units of \$1000 principal amount through underwriters headed by Smith, Barney & Co. Incorporated, 1345 Avenue of the Americas, New York, N.Y. 10019, and Lazard Freres & Co., 1 Rockefeller Center, New York, N.Y. 10019. Richardson-Merrell develops, manufactures and markets proprietary medicines and toiletries, ethical pharmaceuticals and other products. (File 2-52382 - Nov. 21)

(S-14) HARVEY'S STORES, INC.

Two Pennsylvania Plaza, New York, N.Y. 10018 - maximum of 764,548 of 10% subordinated sinking fund debentures, due 1985; common stock purchase warrants to purchase 50,000 shares of common stock at \$3.00 per share until February 1, 1980; and the underlying common stock for such warrants. It is proposed to transfer and deliver these debentures and warrants in connection with the merger of Tropix Togs, Inc. into Harvey's Stores, Inc., at the rate of \$2.20 in cash, \$4.00 of debentures and 1/4 of a warrant for each share of Tropix common stock. Under a separate agreement of sale, the principal stockholders of Tropix, who own in the aggregate 74% of the outstanding Tropix common stock, will receive \$3.58 in cash and \$1.07 in a non-transferable contract right payable through 1985 and bearing interest at the rate of 10% per annum. In addition, the management of Harvey's Stores has proposed an amendment to its certificate of incorporation whereby its name would be changed to Nexus Industries, Inc. Harvey's Stores

is primarily engaged in the business of selling at retail popularly priced ladies' and children's wearing apparel and through its majority-owned subsidiary, Liberty Circle Corporation, manufacturing and selling casual dresses and sportswear in misses sizes at retail prices within \$13 and \$60. (File 2-52383 - Nov. 21)

(S-1) ARMOUR AND COMPANY

Greyhound Tower, Phoenix, Ariz. 85077 - \$75 million of sinking fund debentures, due 1999, to be offered for sale through underwriters represented by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004 and Lehman Brothers Incorporated, One William St., New York, N.Y. 10004. Armour as a manufacturer and processor of products principally for human and household consumption and use. (File 2-52384 - Nov. 21)

(S-7) PIONEER NATURAL GAS COMPANY

301 South Taylor St., Amarillo, Tex. 79163 - \$60 million of debentures, due 1982, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005. The company transmits and distributes natural gas; explores for and produces oil, natural gas and natural gas liquids; sells, leases and services heavy construction equipment; explores for and develops uranium bearing deposits and produces uranium concentrates; and provides drilling services to the oil and gas industry. (File 2-52388 - Nov. 22)

(S-1) PETROLEUM, INC. (GENERAL PARTNER)

Suite 800, The R. H. Garvey Bldg., 200 West Douglas, Wichita, Kan. 67202 - \$12 million of pre-formation limited partnership and joint venture interests in Petroleum, Inc. 1975 Limited Partnerships and Joint Ventures, consisting of up to three limited partnerships and joint ventures, with possible further payments of \$12 million, and Petroleum, Inc.'s obligation, under certain conditions, to repurchase a portion of the limited partnership interests. The limited partnership and joint venture interests are to be offered for sale as 1,200 units at \$10,000 per unit, with possible assessments of \$5,000 per limited partnership interest and \$10,000 per joint venture interest through Securities, Inc., Suite 800, The R. H. Garvey Bldg., 300 West Douglas, Wichita, Kan. 67202, and other selected NASD members. The limited partnerships and joint ventures are to be formed to drill for and produce oil and gas. (File 2-52390 - Nov. 22)

(S-1) FIRST FINANCIAL CORPORATION

First Financial Tower, Tampa, Fla. 33602 - 350,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of common stock of Citizens Bank & Trust Company, Quincy, Florida. The rate of exchange will be the lesser of 7.0 First Financial shares or the number of shares of First Financial having an aggregate market value of \$37.50 for each Citizens share. First Financial is a registered bank holding company which owns controlling interest in fifteen banks in Florida. (File 2-52391 - Nov. 22)

(S-6) HARRIS, UPHAM TAX-EXEMPT FUND,
FIFTH SERIES

120 Broadway, New York, N.Y. 10005 - \$5 million of units. The Fund in one of a series of unit investment trusts created under a trust indenture and agreement among Harris, Upham & Co. Incorporated, as sponsor, United States Trust Company of New York, as trustee and Standard & Poor's Corporation, as evaluator. The Fund consists of interest-bearing obligations of states, counties, territories, possessions and municipalities of the United States and authorities or political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. (File 2-52393 - Nov. 20)

(S-1) CAESARS WORLD, INC.

1900 Avenue of the Stars, Los Angeles, Cal. 90067 - \$1,240,000 of 12.5% subordinated sinking fund debentures, due 1990. These debentures may be sold by their holders from time to time over the New York or Pacific Stock Exchanges, in other public markets or in negotiated transactions. The company operates hotel-casinos and is engaged in other leisure time activities. (File 2-52394 - Nov. 22)

REGISTRATIONS EFFECTIVE

Nov. 25: American Thermal Resources, Inc., 2-51028; Beaunit Corporation and The El Paso Co., 2-51516; Economics Laboratory, Inc., 2-52264; El Paso Natural Gas Co., 2-51406; Envirodyne, Inc., 2-51533; National Central Financial Corp., 2-51638; The Toledo Edison Co., 2-52251.

REGISTRATIONS WITHDRAWN

Nov. 25: Bettis Corp. (Abandoned), 2-46963; Compusize, Inc. (Abandoned), 2-46444; CPU International, Inc. (Abandoned), 2-41936; Fasco Industries, Inc. (Abandoned), 2-47054; Leisuredyne, Inc. (Abandoned), 2-45222; Metaltec Corp. (Abandoned), 2-38198; Programmed Proprietary Systems, Inc. (Abandoned), 2-38620; Summit Investments, Inc. (Abandoned), 2-42869.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
DEFLECTA SHIELD INDUSTRIES INC	9,14	10/74
DEXON INC	2,12,14	10/74
DIGIORGIO CORP	8	10/74
DRAVO CORP	3	10/74
DUKE POWER CO	11,14	10/74
EASTERN GAS & FUEL ASSOCIATES	8,14	10/74
EQUITABLE LIFE MORTGAGE & REALTY INVESTO	3	10/74
EVANS PRODUCTS CO	4,13,14	10/74
FAIRFIELD COMMUNITIES LAND CO	2	09/74
FAMILIAN CORP	11	10/74
FARMLAND INDUSTRIES INC	8	10/74
FIBREBOARD CORP	3,10,13,14	10/74
FIRST NATIONAL BANKSHARES OF FLORIDA INC	13,14	10/74
FIRST WISCONSIN MORTGAGE TRUST	10	10/74
FLAVORLAND INDUSTRIES INC	1	10/74
FLORIDA INVESTMENT TRUST	13	10/74
FLORIDA PROPERTIES INC	2,13,14	10/74
FOUNDERS PREFERRED LIFE INSURANCE CO	13	08/74
FRIER INDUSTRIES INC	11,14	10/74
GATES LEARJET CORP	10	10/74
GENERAL HOST CORP	10,14	10/74
GENERAL RESEARCH CORP	2,14	10/74
GENERAL TELEPHONE & ELECTRONICS CORP	10	10/74
GEORGIA PACIFIC CORP	3	10/74
GETTY OIL CO	3	10/74
GIANT FOOD INC	3	11/74
GOLDSMITH BROTHERS	13,14	11/74
GRAPHIC SCIENCES INC	3,13,14	10/74
GREAT LAKES RECREATION CO	11	10/74
GUARDIAN PACKAGING CORP	10	10/74
GULF POWER CO	3	10/74
GULF STATES UTILITIES CO	13,14	10/74
HARTFORD ELECTRIC LIGHT CO	10	10/74
HARTZ MOUNTAIN CORP	3	10/74
HAWKEYE NATIONAL INVESTMENT CO	2	10/74
HEALTH INDUSTRIES INC	3,7,13,14	10/74
HEIGHTS FINANCE CORP	8,13	10/74
HEINICKE INSTRUMENTS CO	2,4,7,11,14	10/74
HENREDON FURNITURE INDUSTRIES INC	7	10/74
HMW INDUSTRIES INC	13	10/74
HOME INVESTORS TRUST	13	10/74
IDAHO POWER CO	3,7	10/74
ILLINOIS CENTRAL INDUSTRIES INC	3	10/74
IMPERIAL CORP OF AMERICA	13	10/74
INDIAN HEAD INC	11,14	10/74

RECENT 8K FILINGS CONT.

INLAND CREDIT CORP	3,7,8,14	10/74
INTERFINANCIAL INC	2	10/74
INTERNATIONAL BANKNOTE CO INC	10	10/74
INTERNATIONAL HARVESTER CO	3	10/74
INTERNATIONAL HYDRONICS CORP	2,3,4,6,13,14	10/74
INTERSTATE CORP	3,14	10/74
INVESTORS DIVERSIFIED SERVICES INC	5	10/74
IOWA ELECTRIC LIGHT & POWER CO	7,14	10/74
JACO ELECTRONICS INC	13,14	10/74
JAMAICA WATER & UTILITIES INC	11,14	10/74
JANTZEN INC	13	10/74
JERSEY CENTRAL POWER & LIGHT CO	3,14	10/74
KAUFMAN & BROAD INC	8	10/74
KAWECKI BERYLCO INDUSTRIES INC	7	10/74
KENILWORTH RESEARCH & DEVELOPMENT CORP	7	10/74
KEYES FIBRE CO	10,14	10/74
KEYSTONE CENTERS INC	10,14	10/74
KEYSTONE CUSTODIAN FUNDS INC	8	09/74
KIRK CORP	13,14	10/74
KROEHLER MANUFACTURING CO	7,8,14	10/74
LAND FEE CORP	3,14	09/74
LARWIN MORTGAGE INVESTORS	3	10/74
LEEDS SHOES INC	3,6,7,8,11,13	10/74
LEVINGSTON SHIPBUILDING CO	7,13	10/74
LIGGETT & MYERS INC	10	10/74
LYNN BARBARA STORES INC	3,14	10/74
MADISON & BURKE CAPITAL	12,14	10/74
MALONE & HYDE INC	11,14	10/74
MARCOR INC	3	10/74
MARRIOTT CORP	7,8,14	10/74
MASSACHUSETTS ELECTRIC CO	3	10/74
MCCULLOCH OIL CORP	14	10/74
MCNEIL REAL ESTATE FUND FOUR LTD	2,7,14	10/74
MEAD CORP	3,7,8,14	10/74
MEDEQUIP CORP	7,9,13	10/74
MID CENTRAL PROPERTIES LTD	13	10/74
MONTGOMERY WARD & CO INC	7,11	10/74
NATIONAL BELLAS HESS INC	3,6,10,14	10/74
NATIONAL CITY CORP	4,7,14	10/74
NATURAL GAS PIPELINE CO OF AMERICA	13	10/74
NEW ENGLAND ELECTRIC SYSTEM	13	10/74
NEW IDRIA MINING & CHEMICAL CO	2,14	11/74
NEW JERSEY NATURAL GAS CO	13,14	10/74
NEW YORK MAGAZINE CO INC	13	10/74
NEWPORT GENERAL CORP	13	10/74
NICOLET INSTRUMENT CORP	7,14	10/74
NORTHERN INDIANA PUBLIC SERVICE CO	3,14	10/74
NORTHERN RESEARCH & ENGINEERING CORP	1,3,11	10/74
NORTHERN STATES POWER CO	7,13	10/74
NORTON CO	7	10/74
OCTO LTD	11	10/74
OLD FLORIDA RUM CO	1	10/74
OLIN CORP	10,14	10/74
OWENS CORNING FIBERGLAS CORP	3,7,14	10/74
PACER PHENIX CORP	2,11,14	10/74
PACIFIC HOLDING CORP	13,14	10/74
PACIFIC POWER & LIGHT CO	3,7,14	10/74
PACKAGE MACHINERY CO	7	10/74
PAYSAVER CATALOG SHOWROOMS INC	12,14	10/74
PENNSYLVANIA LIFE CO	3	10/74
PREL CORP	13	10/74
PREMIER ATHLETIC PRODUCTS CORP	3	09/74
PRINCEVILLE CORP	3	10/74
REEVES TELECOM CORP	2,10	10/74
RESTAURANT ASSOCIATES INDUSTRIES INC	8,13	10/74
REVELL INC	9	10/74
RUSCO INDUSTRIES INC	13	10/74
SANTA FE INTERNATIONAL CORP	13	10/74
SCIENTIFIC SOFTWARE CORP	12	10/74
SECURITY MORTGAGE INVESTORS	3,6,14	10/74
SERVICE MERCHANDISE CO INC	13	10/74

RECENT 8K FILINGS CONT.

SIERRA PACIFIC INDUSTRIES	8,13,14	10/74
SIMON NORTON INC	3	10/74
SOUTHDOWN INC	2	10/74
SOUTHERN CO	13	10/74
SOUTHWEST AIRLINES CO	2,13,14	10/74
SOUTHWEST SCOTTISH INNS INC	13,14	11/74
SOUTHWESTERN BELL TELEPHONE CO	7,11,13,14	10/74
SOUTHWESTERN RESEARCH CORP	6	09/74
STANDARD OIL CO OF INDIANA	3	10/74
STANDARD OIL CO OF OHIO	3	10/74
STANDEX INTERNATIONAL CORP	11	10/74
STECHEK TRAUING SCHMIDT CORP	3,14	10/74
STUDEBAKER WORTHINGTON INC	9	10/74
SUBURBAN PROPANE GAS CORP	3	10/74
SUGARLOAF MOUNTAIN CORP	11	10/74
SUMMIT GROUP INC	3	10/74
SUN OIL CO	3,7	10/74
SURETY FINANCIAL CORP	13	10/74
TACA INTERNATIONAL AIRLINES S A	13	10/74
TEJON AGRICULTURAL PARTNERS	13,14	10/74
TELECREDIT INC	3,14	10/74
TERRY CORP OF CONNECTICUT	1	11/74
TEXAS ELECTRIC SERVICE CO	3	10/74
TIME SHARING RESOURCES INC	11	10/74
TOTAL RESOURCES INC	3,14	10/74
TRANS PACIFIC FINANCIAL CORP	13	10/74
TRANS WORLD FINANCIAL CO	3,14	10/74
TRANSAIRCO INC	3,14	10/74
TRANSCANADA PIPELINES LTD	3,7,8	10/74
TRI SOUTH MORTGAGE INVESTORS	9,10,14	10/74
TWENTY FIRST CENTURY COMMUNICATIONS INC	2,3,7,14	10/74
UNION INVESTMENT CO	4,10,13	10/74
UNITED BRANDS CO	6,10,14	10/74
UNITED STATES HOME CORP	7,13,14	10/74
UNITED STATES INDUSTRIES INC	7,8,10,13,14	10/74
UNITED STATES LEASING CORP	7,14	10/74
VARADYNE INDUSTRIES INC	3,6	10/74
VEECO INSTRUMENTS INC	8,13,14	10/74
VESCO CORP	12	09/74
WASHINGTON WATER POWER CO	7,14	10/74
WESTERN PREFERRED CORP	2,14	10/74
WESTVACO CORP	7,10,13	10/74
WETSONS CORP	13,14	10/74
WHITTAKER CORP	7,13,14	10/74
WILLNER INDUSTRIES	13	10/74
ACADEMY INSURANCE GROUP INC	1,2,7,9,14	10/74
ADVANCED MICRO DEVICES INC	10	10/74
AETNA LIFE & CASUALTY CO	3	10/74
AGWAY INC	8	10/74
ALARM PRODUCTS INTERNATIONAL INC	13	10/74
ALCO STANDARD CORP	8	10/74
AMCON INTERNATIONAL INC	11	12/73
AMCON INTERNATIONAL INC	2	03/74
AMCON INTERNATIONAL INC	2	09/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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