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sec news digest

Issue 74-222
(SEC Docket, Vol. 5, No. 14 - Nov. 26)

November 15, 1974

COMMISSION ANNOUNCEMENTS

CONTINUATION OF HEARINGS SCHEDULED ON BENEFICIAL OWNERSHIP, TAKEOVERS AND ACQUISITIONS

The second week of public hearings in the Commission's public fact finding investigation in the matter of beneficial ownership, takeovers and acquisitions by domestic and foreign persons, which was ordered on September 9, 1974 (Rel. 33-5526) will reconvene on Wednesday, November 20, 1974 at 10:00 a.m., in Room 825, at the Commission's offices at 500 North Capitol St., Washington, D.C. 20549.

The schedule of witnesses for the second week of the hearings is as follows:

Wednesday, November 20, 1974

9:30 Honorable Charles A. Vanik
House of Representatives
Washington, D.C.

10:15 American Bankers Association

William W. Gaulty
Executive Vice President
Connecticut Bank and Trust Company

Robert Bevan
Assistant Federal Legislative Counsel
American Bankers Association

2:00 David Hall, Esquire
Demas and Hall
New York, New York

Thursday, November 21, 1974

10:00 Henry F. Reuter, President
Reuter & Bragdon, Inc.
Pittsburgh, Pa.

11:30 Allen Goolsby, Esquire
Hunton, Williams, Gay & Gibson
Richmond, Virginia

2:30 Joseph H. Flom, Esquire
Skadden, Arps, Slate, Meagher & Flom
New York, New York and

Arthur Long
D. F. King & Company
New York, New York

Friday, November 22, 1974

10:00 Committee of Publicly Owned Companies
Chairman -- C. V. Wood, Jr., President
McCulloch Oil Corporation

U.S. SECURITIES & EXCHANGE COMMISSION

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Friday, November 22, 1974 cont.

10:00 Committee of Publicly Owned Companies cont.

Milton Greenberg, President
GCA Corporation

Steven Shulman, Senior Vice President
Wheelabrator-Frye, Inc.

11:30 Securities Industry Association

Re-Organization Group

John Wood, President
David Hartley, Executive Vice President
Joseph Palmeri, Member of the Executive Committee
Joseph Morley, Director of Operations Services

Dividend Division

Salvatore Alfano, President

Hearings are also presently scheduled for December 3, 4 and 5, 1974. Witnesses who will appear during that week include Georgeson & Company; Shareholders Communications Corporation; Robert J. Haft, Esquire; David Lubart, Esquire; Ezra Levin, Esquire; Robert Lincoln, Esquire; Arthur M. Borden, Esquire and W. T. Fleming, Esquire. Other persons and organizations will be making oral appearances of their views but definite times for such appearances have not been established.

Copies of the transcripts of the hearings may be purchased through Columbia Reporting Co., Inc. at a price of \$.12 a page. Requests should be made directly through Mr. Frank McCabe, Columbia Reporting Co., Inc., 300 Seventh Street, S.W., Washington, D.C. (202/737-8333).

Any other interested person wishing to make an oral appearance or who has any questions concerning the hearing should contact Donald J. Myers, Counsel for the Investigatory Proceeding, Paul F. Pautler or Jerold N. Siegan, Associate Counsel for the Proceeding at 202/755-1750.

1973 SURVEY OF PRIVATE NONINSURED PENSION FUNDS

According to estimates released by the SEC, private noninsured pension funds received a total of \$19.7 billion in contributions and other income in 1973 and paid out a total of \$9.5 billion in benefits and other disbursements, resulting in net receipts of \$10.1 billion. A year earlier, total receipts were \$20.1 billion; total disbursements, \$8.5 billion; and net receipts, \$11.6 billion. For details see the Statistical Bulletin for November 1974.

SEC REPORT COORDINATING GROUP (ADVISORY) MEETINGS ANNOUNCED

The Commission's Report Coordinating Group (Advisory) will hold a meeting on December 9, 1974 at the Securities and Exchange Commission, 500 North Capitol St., Room 876, Washington, D.C. The meeting will begin at 10:00 a.m. local time and will be for the purpose of discussing the FOCUS Report of financial and operational information and the development of simplified trading forms, assessment forms and registration forms.

The Group's meetings are open to the public. Any interested person may attend and appear before or file statements with the advisory committee. Said statements, if in written form, may be filed before or after the meeting. Oral statements shall be made at the time and in the manner permitted by the Report Coordinating Group.

The Report Coordinating Group was formed to assist the Commission in developing a coherent, industry-wide, coordinated reporting system. In carrying out this objective, the Report Coordinating Group is to review all reports, forms and similar materials required of broker-dealers by the Commission, the self-regulatory community and others. The Group is expected to advise the Commission on such matters as eliminating unnecessary duplication in reporting, reducing reporting requirements where feasible, and developing the FOCUS Report of financial and operational information. (Rel. Nos. 34-10612 and 34-10959).

Information concerning the meeting, including the procedures for submitting statements to the Group, may be obtained by contacting: Mr. Daniel J. Piliero II, Secretary, SEC Report Coordinating Group, Securities and Exchange Commission, Washington, D.C. 20549.

ORDERS FOR PUBLIC PROCEEDINGS

CAMPBELL, HENDERSON & COMPANY,
CHARLES V. CAMPBELL, SR.

Public administrative proceedings have been ordered under the Investment Advisers Act of 1940 against Campbell, Henderson & Company, a registered investment adviser, and its president, Charles V. Campbell, Sr., both of Dallas, Texas. The proceedings are based on staff allegations of violations of the antifraud provisions of the securities laws arising out of the company's failure to disclose a conflict of interest to its client. In addition, the order alleges that the company's books and records were not available for examination. A hearing will be scheduled by further order on the charges against the firm and Campbell. (Rel. 34-11096)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES SILVER MINT MORTGAGE
CO., LTD., OTHERS

The Denver Regional Office announced the filing on November 11, 1974 of a complaint in the Federal Court for the District of Utah seeking to enjoin Silver Mint Mortgage Co., Ltd., George E. Twibey, Stan Svara, Jeff Warburton and A. Francis Renaud from violating the registration and antifraud provisions of the securities laws in the offer and sale of debentures of Silver Mint Mortgage Co., Ltd. and in the offer and sale of silver sales agreements of IMC Mint Corporation and other defendants. (LR-6585)

COMPLAINT NAMES CONSTITUTION MINT, INC.,
OTHERS

The Denver Regional Office announced the filing on November 11 of a complaint in the Federal Court for the District of Utah seeking to enjoin Constitution Mint, Inc., Constitution Mining and Development Corporation, Silver Bullion Exchange, Inc., Robert L. Preston, Rodney B. Beyer, Michael L. Davies, Stanley B. Meaker, H. Dale Goodwin, and Garry Smith from violating the registration and antifraud provisions of the securities laws.

The complaint alleges, among other things, that the defendants have been and are offering and selling securities issued by Constitution Mint, Inc., Silver Bullion Exchange, Inc., and the defendants, namely, investment contracts, evidences of indebtedness, certificates of interest or participation in profit-sharing agreements and interests and instruments commonly known as a security in the form of investment interests in silver represented by silver sales agreements. The complaint also seeks, among other things, the appointment of a receiver, an accounting by the defendants and disgorgement by the defendants of investors' funds. (LR-6586)

AIM INVESTMENT MANAGEMENT CO.
ENJOINED

The Boston Regional Office announced that the Honorable Frank J. Murray, U. S. District Judge for the District of Massachusetts, entered a decree preliminarily enjoining AIM Investment Management Company and Ronald Jarvis, of Burlington, Massachusetts from violation of the registration and antifraud provisions of the securities laws in the offer and sale of certain Canadian land interests of American Industrial Research Corporation to residents of the United States. (SEC v. J&B Industries, Inc., et al.). (LR-6587)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY

An order has been issued on an application by Massachusetts Mutual Life Insurance Company (Applicant), the investment adviser for Mass Mutual Corporate Investors, Inc. (Fund), a non-diversified, closed-end investment company registered under the Investment

Company Act of 1940, permitting Applicant to make a 20-year 8 5/8% mortgage loan to Richard Abel Properties, Inc., an affiliate of Richard Abel & Company, Inc., a company in whose securities the Applicant and the Fund have previously invested under an arrangement that prohibits further investments in that company without an order of the Commission. (Rel. IC-8579 - Nov. 11)

INVESTORS DIVERSIFIED SERVICES, INC.

An order has been issued on an application by Investors Diversified Services, Inc., a diversified financial services company, and its wholly-owned subsidiaries, Investors Syndicate of America, Inc. (Syndicate), a face-amount certificate company, and IDS Mortgage Corporation, a mortgage broker, permitting Mortgage Corporation to sell Government National Mortgage Association mortgage backed securities to Syndicate. (Rel. IC-8580 - Nov. 13)

PIONEER ENTERPRISE FUND

A notice has been issued giving interested persons until December 9 to request a hearing on an application of Pioneer Enterprise Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-8581 - Nov. 13)

FEDERAL UNITED CORPORATION

A notice has been issued giving interested persons until December 20, 1974 to request a hearing on an application of Federal United Corporation, a Delaware corporation, for an order declaring that it has ceased to be an investment company. (Rel. IC-8582 - Nov. 13)

HOLDING COMPANY ACT RELEASES

PENNSYLVANIA ELECTRIC COMPANY

A notice has been issued giving interested persons until December 9 to request a hearing on a proposal by Pennsylvania Electric Company (Penelec), subsidiary of General Public Utilities Corporation, that Penelec increase the amount of loans it may make to one unaffiliated coal company, that it extend the time it may make loans to a second unaffiliated coal company and that it extend the maturity of loans to both coal companies. (Rel. 35-18657 - Nov. 14)

TRUST INDENTURE ACT RELEASES

GENERAL AMERICAN TRANSPORTATION CORPORATION

A notice has been issued giving interested persons until November 27 to request a hearing on an application of General American Transportation Corporation for a finding that the trusteeships of the Chemical Bank under an existing indenture dated February 15, 1970, which is qualified under the Trust Indenture Act of 1939, and a new indenture to be qualified under that Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Chemical Bank from acting as trustee under both indentures. (Rel. 39-371)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON FIVE TRADING SUSPENSIONS

The SEC has announced the suspension of (a) exchange and over-the-counter trading in the securities of Canadian Javelin Ltd., and over-the-counter trading in the securities of Winner Industries, Inc. and Royal Properties, Inc. for the further ten-day period November 14 - 23, inclusive; and (b) exchange and over-the-counter trading in the securities of BBI, Inc. and over-the-counter trading in the securities of Niccoa Corp. for the further ten-day period November 15 - 25, inclusive.

SECURITIES ACT REGISTRATIONS

(S-7) DELMARVA POWER & LIGHT COMPANY

800 King St., Wilmington, Del. 19899 - 1,500,000 shares of common stock, to be offered for sale through underwriters to be selected. The company is an electric and gas utility. (File 2-51928 - Sept. 12)

(S-11) FINANCIAL MORTGAGE & REALTY CORPORATION

1701 Pennsylvania Ave., N. W., Washington, D.C. 20006 - 537,563 shares of common stock, to be distributed to shareholders of Financial General Bankshares, Inc., the company's parent, on the basis of one Financial Mortgage share for ten shares of common stock and Class A common stock of Financial General outstanding on November 1, 1974. The company purchases and sells interests in real estate. (File 2-52277 - Nov. 4)

(S-7) AMERICAN HOSPITAL SUPPLY CORPORATION

1740 Ridge Ave., Evanston, Ill. 60204 - \$75 million of convertible subordinated debentures, due 1999, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co., Inc., Smith, Barney & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith, Inc. American Hospital Supply is a multi-national manufacturer and distributor of products and services used and consumed primarily in the health care field. (File 2-52318 - Nov. 12)

(S-12) MORGAN GUARANTY TRUST COMPANY OF NEW YORK

23 Wall St., New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for shares of Unisel Gold Mines Limited, a South African corporation. (File 2-52326 - Nov. 11)

(S-1) THE UNITED TELEPHONE COMPANY OF PENNSYLVANIA

1170 Harrisburg Pike, P.O. Box 1170, Carlisle, Pa. 17013 - \$15 million of first mortgage bonds, Series V, due 2004, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005. The company provides communication services. (File 2-52319 - Nov. 12)

(S-7) JOHN DEERE CREDIT COMPANY

Suite 600, First National Bank Bldg., 1 East First St., Reno, Nev. 89501 - \$75 million of debentures, due 1982, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. John Deere purchases retail installment contracts and equipment leases from sales branches of Deere & Company. (File 2-52317 - Nov. 12)

(S-14) HANDY & HARMAN (H&H)

850 Third Ave., New York, N.Y. 10022 - 50,000 shares of common stock. It is proposed to issue these shares in connection with the merger of Advanced Technology Systems, Inc. (ATS) with and into a wholly-owned subsidiary of H&H, at the rate of 0.0843 H&H shares for each ATS share. H&H principally fabricates and refines gold, silver and other precious metals. ATS principally produces machine parts from powdered metals. (File 2-52320 - Nov. 12)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Dial Financial Corp., Des Moines, Iowa (File 2-52201 - Oct. 23) - \$4,000,000 of employees savings accounts
- Horizon Bancorp., Morristown, N.J. (File 2-52279 - Nov. 4) - \$500,000 of interests
- Scientific Software Corp., Englewood, Colo. (File 2-52281 - Nov. 1) - 80,000 shares
- Emery Industries, Inc., Cincinnati, Ohio (File 2-52282 - Nov. 4) - 150,000 shares
- Barnes-Hind Pharmaceuticals, Inc., Sunnyvale, Cal. (File 2-52285 - Nov. 6) - 120,000 shares

STOCK PLANS CONT.

Modular Computer Systems, Inc., Fort Lauderdale, Fla. (File 2-52278 - Nov. 6) - 150,000 shares
 Revco D. S., Inc., Cleveland, Ohio (File 2-52291 - Nov. 7) - 361,341 shares
 Gould Inc., Chicago, Ill. (File 2-52294 - Nov. 8) - 158,940 shares
 MCI Communications Corp., Washington, D.C. (File 2-52305 - Nov. 8) - 100,000 shares
 The Texstar Corp., Grand Prairie, Tex. (File 2-52311 - Nov. 11) - 72,000 shares
 Gerber Products Co., Fremont, Mich. (File 2-52316 - Nov. 12) - 558,140 shares
 Avondale Mills, Sylacauga, Ala. (File 2-52321 - Nov. 12) - 220,000 shares
 Houston Natural Gas Corp., Houston, Tex. (File 2-52323 - Nov. 11) - 70,100 shares
 Beech Aircraft Corp., Wichita, Kan. (File 2-52324 - Nov. 11) - 69,544 shares
 Beech Aircraft Corp., Wichita, Kan. (File 2-52325 - Nov. 11) - 68,856 shares

REGISTRATIONS EFFECTIVE

Nov. 14: Associated Bank Corp., 2-51321; Automatic Data Processing Inc., 2-52190; E. F. Hutton Tax Exempt Fund, National Series 16, 2-52178; National Municipal Trust, Sixth Series, 2-52168; Puget Sound Power & Light Co., 2-51419; Xerox Corp., 2-52193, 2-52194; Xomox Corp., 2-52079.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
WANG LABORATORIES INC	7,14	10/74
WARNACO INC	8	10/74
WARWICK HOTEL ASSOCIATES	2,11,14	10/74
WASHINGTON POST CO	7,13,14	10/74
WEST POINT PEPPERELL INC	3	10/74
WEST TEXAS UTILITIES CO	11,14	10/74
WESTERN AUTO SUPPLY CO	11,14	10/74
WESTERN BANCORPORATION	3	09/74
WHITING CORP	7	10/74
XEROX CORP	13,14	10/74
YES CANDIES INC	3	11/74
ABBOTT LABORATORIES	7,14	10/74
AERO FLOW DYNAMICS INC	2,8,10,13,14	10/74
AMERICAN DEFENDER LIFE INSURANCE CO	13,14	10/74
AMERICAN MEDICORP INC	4,14	10/74
AMERICAN NUCLEAR CORP	11,14	10/74
ANDERSON TWO THOUSAND INC	3	10/74
ARMADA CORP	8	10/74
ASSOCIATED TRANSPORT INC	1,3,11,14	06/74
ATLANTIC RICHFIELD CO	3,13,14	10/74
AVCO CORP	2,3,14	10/74
BAZAR INC	6	10/74
BOWL AMERICA INC	13,14	10/74
CAMBRIDGE COMPUTER CORP	1,2,11,14	08/74
CANNON MILLS CO	13	10/74
CAPITAL FINANCIAL SERVICES INC.	7	10/74
CENTRAL BANCORP INC	13	10/74
CENTRAL OF GEORGIA RAILROAD CO	3	10/74
COMPUTER OPTICS INC	7,11,14	10/74
COOPER INDUSTRIES INC	7,14	10/74
CRAIG CORP	11,14	10/74

REPORTS 8K REPORTS CONT.

DATA LINK CORP	3,6	10/74
DIGITAL EQUIPMENT CORP	11	10/74
ELECTRONIC RESEARCH ASSOCIATES INC	13,14	10/74
ESSEX INTERNATIONAL INC	3	10/74
EXTRACORPOREAL MEDICAL SPECIALTIES INC	2,3	10/74
FIRST NATIONAL BANK TRUSTEES	8,14	10/74
FORT HOWARD PAPER CO	3	10/74
GILMAN SERVICES INC	2,7,14	10/74
GRACE W R & CO	3	10/74
GREAT SOUTHWEST CORP	3,6,7,14	10/74
GROW CHEMICAL CORP	4,7,11,13,14	10/74
HALLIBURTON CO	3,4,7,14	10/74
HANDLEMAN CO	12	10/74
HERZING INSTITUTES INC	12	10/74
HUDSON PHARMACEUTICAL CORP	13	10/74
INTERNATIONAL BUSINESS MACHINES CORP	3	10/74
JOY MANUFACTURING CO	13	10/74
KANE MILLER CORP	3	10/74
KOEHRING CO	13,14	10/74
KRAFTCO CORP	10,14	10/74
LINCOLN AMERICAN CORP	13	10/74
LUCKY STORES INC	3	10/74
LUDLOW INDUSTRIES INC	11,13	10/74
LYON METAL PRODUCTS INC	13	10/74
MANDR CARE INC	7	10/74
MENDON LEASING CORP	2,14	10/74
MERRILL LYNCH & CO INC	3	10/74
MIDLAND MORTGAGE INVESTORS TRUST	11,13,14	11/74
MODINE MANUFACTURING CO	8	10/74
MONARCH CEMENT CO	7,8	10/74
NALCO CHEMICAL CO	13,14	10/74
NAYADIC SCIENCES INC	2,8,14	10/74
NCR CORP	14	10/74
NL INDUSTRIES INC	13	10/74
ODYSSEY INC	13,14	10/74
OKLAHOMA NATURAL GAS CO	4,7,13,14	10/74
ORCHARD SUPPLY BUILDING CO	4,7,8,9,14	10/74
PASQUANEY BAY CO LTD	12,13,14	11/74
PAXTON FRANK CO	10,14	10/74
PHOENIX STEEL CORP	7,13	10/74
PIONEER NATURAL GAS CO	7	10/74
RESOURCE MANAGEMENT CORP	1	10/74
ROBERTS & PORTER INC	7,14	10/74
ROGERS BROTHERS CO	11,14	10/74
SAGA CORP	11	10/74
SCAN OPTICS INC	9	10/74
SCI SYSTEMS INC	7,14	10/74
SERVO CORP OF AMERICA	7,8,13	10/74
SHOWBOAT INC	11,13	10/74
SIGNAL COMPANIES INC	13	10/74
SOUTHERN RAILWAY CO	3,7,14	10/74
TEXAS UTILITIES CO	3	10/74
TIDEWATER MARINE SERVICE INC	13	10/74
TRIANGLE BRICK CO	11	10/74
UNIROYAL INC	3	10/74
UNITED STATES GYPSUM CO	3	10/74
UPJOHN CO	13	10/74
USP REAL ESTATE INVESTMENT TRUST	7,13	10/74
UV INDUSTRIES INC	7,8	10/74
WHITE MARTHA FOODS INC	2,7,8,13,14	10/74
WHITE MOTOR CORP	7,14	10/74
WILLAMETTE INDUSTRIES INC	2,7,14	10/74
ADVENTURE LANDS OF AMERICA INC	7	10/74
ALBERTSONS INC	7,14	10/74
AMOSKEAG CO	7,8,14	10/74
ANTARENNI INDUSTRIES INC	11	10/74
BALDWIN D H CO	4,7,8,13	10/74
BRADFORD COMPUTER & SYSTEMS INC	10	10/74
BROOKS INTERNATIONAL INC	11,13	10/74
BUILDING & LAND TECHNOLOGY CORP	7,14	05/74
BUILDING & LAND TECHNOLOGY CORP	4,7,8,14	07/74

RECENT 8K REPORTS CONT.

CHESAEBROUGH PONDS INC	7,14	10/74
DALLAS POWER & LIGHT CO	3	10/74
DANNEMANN FABRICS INC	13	10/74
DELTA AIR LINES INC	7	10/74
DETROIT EDISON CO	14	10/74
DIAMOND COAL CO INC	8	10/74
EXCEPTICON INC	11	10/74
FIRST BANCSHARES OF FLORIDA INC	13	10/74
HARVEYS STORES INC	13	10/74
HI SHEAR CORP	2,3,7,13,14	10/74
HOLLY SUGAR CORP	13	10/74
HOST INTERNATIONAL INC	4,7,8,14	10/74
INLAND CONTAINER CORP	7	10/74
INTERSTATE BRANDS CORP	13,14	10/74
ITT CONTINENTAL BAKING CO	3	10/74
KROY INDUSTRIES INC	2,7,14	10/74
LATOURAINE BICKFORDS FOODS INC	2	10/74
MANAGEMENT SERVICES INC	12,14	10/74
MCA INC	8	10/74
MWA CO	11,13	10/74
NATIONAL INDUSTRIES INC	13	10/74
NATOMAS CO	3	10/74
PACESFTR INDUSTRIES INC	3,13,14	10/74
PENNEY J C FINANCIAL CORP	7,14	10/74
PENNSYLVANIA POWER & LIGHT CO	3,7,14	10/74
PROCTER & GAMBLE CO	11,14	10/74
PROVIDENCE & WORCESTER CO	13	10/74
PUBLIC SERVICE CO OF NEW MEXICO	13,14	10/74
RANSBURG CORP	3	10/74
REPUBLIC STEEL CORP	3	10/74
SMITHFIELD FOODS INC	7,8,13	10/74
SULLAIR CORP	7,14	10/74
TELCO MARKETING SERVICES INC	9,13,14	10/74
TESORO PETROLEUM CORP	7,14	10/74
TEXAS POWER & LIGHT CO	3,7,14	10/74
TRANSOCEAN OIL INC	3,13	10/74
TRIANGLE INDUSTRIES INC	10	10/74
UNION ELECTRIC CO	11,14	10/74
VACU DRY CO	11	10/74
VAPORTECH CORP	7,14	08/74
VETCO OFFSHORE INDUSTRIES INC	7	10/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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