

# sec news digest

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April 26, 1974

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## CHAIRMAN SPEAKS

## LIBRARY

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Chairman Ray Garrett, Jr., on April 25 gave a speech before the Southwestern Legal Foundation entitled "A look at the SEC's Administrative Practice." In it he compared the securities laws with the Internal Revenue Code in that they both depend, in overwhelming measure, on voluntary compliance. He pointed out that in both enforcement programs are an effective spur, an essential to voluntary compliance.

Chairman Garrett outlined the various enforcement techniques available to the Commission and discussed in some detail the SEC's administrative proceeding. "Adjudication by administration, rather than by judges, has long been with us," he said...."yet age has not brought acceptance...The voluminous literature in which lawyers, law professors, and political scientists have spilled oceans of ink on adjudication and its shortcomings reminds us of the profession's aversion to administrative power." Some litigants who come before us say it is unfair, unconstitutional and, perhaps, even "Unamerican" to stand trial for an alleged violation of a rule before a body of men who, among other things, wrote the rule, think it important and intend to enforce it vigorously and are in intimate daily contact and are the superiors of, the people who gathered the evidence.

"Administrative tribunals are imperfect. But so are courts and other human institutions. Those who maintain that administrative justice is necessarily inferior to the judicial variety and that administrative adjudication is inherently unfair are, I think, mistaken. They underestimate what agencies can do, and have done to attain the ends of justice in the litigated controversies that come before them."

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## RULES AND RELATED MATTERS

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### COMMISSION RELEASES STATEMENT REGARDING THE MAINTENANCE OF CURRENT BOOKS AND RECORDS BY BROKERS AND DEALERS

The Commission today released a statement setting forth guidelines intended to clarify the requirements of Rule 17a-3(a) under the Securities Exchange Act of 1934 that every broker-dealer shall "make and keep current" certain books and records enumerated in the Rule. (Rel. 34-10756)

### SECO FEES REVISED

The SEC has adopted revised initial fee and annual assessments for registered broker-dealers who are not members of the National Association of Securities Dealers, Inc. ("nonmember" or "SECO") broker-dealers. The revised initial fee as set forth on Form SECO-5 will be \$500 (instead of the present \$150), and the annual assessment as set forth on Form SECO-4-74 for fiscal year 1974 will include a base fee of \$250 and a \$12 fee for each person associated with a SECO broker-dealer. (Such fees for fiscal year 1973 were \$175 and \$10 respectively.) Both fee schedules will become effective June 1, 1974. (Rel. 34-10759)

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## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

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### SIMON SECURITIES REVOKED, SIMON BARRED

An order has been issued revoking the broker-dealer registration of A. H. Simon, of Andalusia, Pennsylvania, and barring him from association with any broker-dealer. Simon failed to appear at the hearings on the charges against him and was deemed in default. The order was based on findings that Simon had violated antifraud provisions of the securities laws by participating in a manipulation of the market for All-State Metal Stamping Corp. common stock and had violated the Commission's net capital and recordkeeping requirements. Simon was engaged in the securities business in New York City under the name A. H. Simon Securities in January 1972 when a Federal court appointed a trustee liquidate his business at the same time a court permanently enjoined Simon from violations of the net capital, recordkeeping and antifraud provisions of the Exchange Act. (Rel. 34-10745)

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## COMMISSION ANNOUNCEMENTS

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### PUBLIC REFERENCE COPYING AND MICROFORM FEES CHANGED

The copying and microform services contractor for the Commission has changed its corporate name from LEASCO INFORMATION PRODUCTS, INC., to DISCLOSURE, INC., through an amendment to its certificate of incorporation in the State of Delaware. The Commission's copying and microform services contract has been amended to provide for the name change and also to provide for improved copying services and for limited price increases in the charges for paper copies to reflect rising costs of production. Effective May 1, 1974, the price for paper copies made by customer-operated copying machines in the Commission's public reference rooms will be increased to \$.12 per copy from the present price of \$.10 per copy; a single, no-priority two-to-four-day service at \$.15 per copy will replace both the present day-and-a-half service (presently \$.18 per copy) and the present regular service (presently \$.12 per copy) with a \$2.00 minimum charge; and the priority paper copy demand service charge will be increased to \$.30 per copy from the present price of \$.25 per copy (\$5.00 minimum charge).

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## TRADING SUSPENSIONS

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### TRADING SUSPENDED IN STANDARD LIFE CORPORATION

The SEC has announced the suspension of over-the-counter trading in the securities of Standard Life Corporation, of Oklahoma City, Oklahoma, for the ten-day period beginning on April 25, and terminating at midnight (EDT) May 4, 1974. The suspension was initiated because of the unavailability of adequate and accurate information to the investing public about the financial condition and operation of Standard Life and its subsidiaries including Gulf South Corporation, Intertek Financial Corporation and Family Loan, Inc. all publicly owned. On April 8, 1974 the American Stock Exchange halted trading in the trust units of beneficial interests of Gulf South Mortgage Investors, a real estate investment trust 88% owned by Standard Life Corporation. The halt was initiated because the company received notice from its auditors, Alexander Grant & Co., that the firm was withdrawing its certificates on the financial statement issued for the year ending December 11, 1973.

Gulf South and 21 of its subsidiaries have been placed in Chapter X of the Federal District Court in Oklahoma City. Gulf South owns 78% of Intertek Financial, one of the companies in Chapter X bankruptcy. Standard Life has significant ties with the two subject companies currently in Chapter X bankruptcy and questions have been raised regarding the financial condition of Standard Life and its 21 subsidiaries other than Gulf South. (Rel. 34-10757)

## ADDITIONAL ACTION TAKEN ON FIVE TRADING SUSPENSIONS

The SEC has announced the suspension of (a) exchange and over-the-counter trading in the securities of National Alfalfa Dehydrating & Milling Co. for the further ten-day period April 26 - May 5, inclusive; (b) over-the-counter trading in the securities of Technical Resources, Inc. for the further ten-day period April 27 - May 6, inclusive; and (c) exchange and over-the-counter trading in the securities of Canadian Javelin, Ltd., and over-the-counter trading in the securities of Winner Industries, Inc. and Royal Properties, Inc. for the further ten-day period April 28 - May 7, inclusive.

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## INVESTMENT COMPANY ACT RELEASES

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### MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until May 13 to request a hearing on an application of Massachusetts Mutual Life Insurance Company (MassMutual), the investment adviser for MassMutual Corporate Investors, Inc. (Fund), a non-diversified, closed-end investment company, for an order permitting MassMutual to purchase at direct placement \$2 million of a new issue of 9% senior notes, due 1994 of Royal Industries, Inc., a company in whose securities MassMutual and the Fund have previously invested pursuant to an arrangement that prohibits, without order of the Commission, further investments in that company by either MassMutual or the Fund unless such investments are identical. (IC-8321)

### THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

A notice has been issued giving interested persons until May 16 to request a hearing on an application of The Equitable Life Assurance Society of the United States of New York, New York, a mutual life insurance company, and its Separate Accounts A and E, mutual funds for an order (1) declaring that Malcolm Smith shall not be deemed an interested person of Separate Account E by reason of his status as a limited partner of Gibbons, Green and Rice, a broker-dealer registered under the Securities Exchange Act of 1934; and (2) granting certain exemptions from certain provisions of the Act. (IC-8322)

### PACIFIC FIDELITY LIFE INSURANCE COMPANY

An order has been issued on an application of Pacific Fidelity Life Insurance Company (the Company), and PFL Variable Annuity Fund I, PFL Variable Annuity Fund II, PFL Variable Annuity Fund III, PFL Variable Annuity Fund IV, PFL Variable Annuity Fund V, and PFL Variable Annuity Fund VI (collectively, the Funds), separate accounts of the Company registered as unit investment trusts under the Investment Company Act of 1940, and Piedmont Capital Corporation (Piedmont), underwriter for the variable annuity contracts to be issued by the Funds, exempting the Company, the Funds and Piedmont from certain provisions of the Act to permit the following: (1) exchanges of contracts issued by one of the separate accounts for contracts issued by certain other of the separate accounts, (2) reductions and elimination of sales charges on such contracts in various circumstances, and (3) exemption of the Company, the Funds and Piedmont from requirement that the assets of the separate accounts be held in trust. (IC-8323)

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## HOLDING COMPANY ACT RELEASES

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### AMERICAN NATURAL GAS COMPANY

An order has been issued authorizing proposals of American Natural Gas Company, Michigan Wisconsin Pipe Line Company, a non-utility subsidiary, and Michigan Consolidated Gas Company, a utility subsidiary, whereby (a) American Natural will sell \$60 million of unsecured promissory notes; (b) Michigan Wisconsin will sell \$50 million of first mortgage pipe line bonds, and (c) Michigan Wisconsin and

Michigan Consolidated will sell \$58 million and \$21 million, respectively, of common stock to American Natural. (Rel. 35-18391)

#### MIDDLE SOUTH UTILITIES

A notice has been issued giving interested persons until May 20 to request a hearing upon proposals of Middle South Utilities, Inc. (MSU), its principal public-utility subsidiaries, and Middle South Energy, Inc. (MSEI), a newly organized subsidiary of MSU, pursuant to which MSU will purchase \$40 million of MSEI's common stock, MSEI will acquire a two-unit nuclear generating facility yet to be constructed, and MSEI will enter into a loan agreement with banks for borrowings of up to \$447 million. Several other proposals are included in the joint filing which involve financing, operating and service agreements, by and between the companies, all of which are related to the nuclear facility. (Rel. 35-18394)

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## SECURITIES ACT REGISTRATIONS

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#### (S-14) CHEMICAL NEW YORK CORPORATION

20 Pine St., New York, N. Y. 10005 - 424,804 shares of common stock. It is proposed to offer these shares to shareholders of Sunamerica Corporation upon the merger of a wholly owned subsidiary of Chemical New York into Sunamerica at a ratio to be determined later. Chemical New York is a bank holding company. (File 2-50663 - Apr. 5)

#### (S-10) BTA OIL PRODUCERS

104 South Pecos St., Midland, Tex. 79701 - 100 fractional undivided non-producing working interests in oil and gas leases in the 7404 JV-S Custer Prospect to be offered for sale at \$2,400 per unit. BTA Oil Producers will serve as operator of all wells drilled as the tracts included in the Prospectus. BTA Oil Producers is a General Partnership engaged in the oil and gas business. (File 2-50697 - Apr. 9)

#### (S-1) CONTINENTAL TELEPHONE CORPORATION

Continental Telephone Bldg., Dulles International Airport, Loudoun County, Va. - 1,000,000 shares of common stock, which may be issued from time to time in connection with acquisitions by the company. The company is an independent telephone holding company which also manufactures communications equipment for sale primarily in the industry, publishes telephone directories and renders data and other management services to its subsidiaries. (File 2-50784 - Apr. 17)

#### (S-12) FIRST NATIONAL CITY BANK

111 Wall St., New York, N. Y. 10015 - seeks registration of 100,000 American Depositary Receipts for dollar validated common stock of Dai'ei Inc. a Japanese corporation. (File 2-50837 - Apr. 22)

#### (S-1) WESTERN TRIO CATTLE COMPANY (General Partner)

118 W. 6th St., Guymon, Okla. 73942 - \$12 million of units of partnership interests, to be offered for sale at \$1,000 per unit with a minimum purchase of 5 units by selected NASD members. The partnerships will purchase, graze, feed and market cattle. (File 2-50799 - Apr. 18)

#### (S-14) SUPERIOR SURGICAL MFG. CO., INC.

63 New York Ave., Huntington, N. Y. 11743 - 306,250 shares of common stock. It is proposed to offer these shares, in a statutory merger, in exchange for the outstanding common shares of Lumex, Inc., Bayshore, New York, at the rate of one Superior share for each two Lumex common shares. Superior manufactures and sells vocational and protective attire. (File 2-50815 - Apr. 19)

(S-12) FIRST NATIONAL CITY BANK

111 Wall St., New York, N. Y. 10015 - seeks registration of 100,000 American Depositary Receipts for ordinary shares of Mothercare Limited, an English corporation. (File 2-50837 - Apr. 22)

(S-1) TEXAS COMMERCE BANCSHARES, INC.

712 Main St., Houston, Tex. 77002 - 2,155,689 shares of common stock. It is proposed that these shares will be exchangeable, at a rate to be determined, for 6-3/4% convertible subordinated debentures of American General Insurance Company. Texas Commerce Bancshares is a bank holding company with thirteen banking subsidiaries. (File 2-50840 - Apr. 22)

(S-16) HONEYWELL INC.

2701 Fourth Avenue South, Minneapolis, Minn. 55408 - 250,000 shares of common stock, which may be offered for sale by certain shareholders from time to time at prices and at terms then obtainable, in negotiated transactions or otherwise. Honeywell manufactures and sells automation equipment, systems and services, including computer services. (File 2-50831 - Apr. 22)

(S-1) R. J. REYNOLDS INDUSTRIES, INC. (INDUSTRIES)

Winston-Salem, N. C. 27102 - 600,000 shares of common stock deliverable upon exercise of stock options; 105,000 shares of common stock and 105,000 shares of \$2.25 convertible preferred stock with respect to which loans may be granted pursuant to the Industries Career Executive Stock Plan. Industries is primarily a holding company engaged, through subsidiaries, in the manufacture and sale of tobacco products, food and beverage products, and aluminum products and packaging, the operation of a containerized freight transportation system and in the production and marketing of petroleum and petroleum products and in the exploration for petroleum. (File 2-50833 - Apr. 22)

(S-14) BRUNSWICK CORPORATION

One Brunswick Plaza, Skokie, Ill. 60076 - 1,000,000 shares of common stock, and 7,959 shares of Series A \$6 cumulative non-callable non-convertible preferred stock. It is proposed to offer these shares under an agreement to merge with Ozite Corporation whereby Ozite would become a wholly-owned subsidiary of Brunswick. Each share of common stock of Ozite would be converted into the equivalent of \$8.75 payable in Brunswick common stock and each share of Series A \$6 cumulative non-callable non-convertible preferred stock of Ozite would be converted into one share of Brunswick Series A preferred stock. Brunswick is a diversified manufacturer of recreational, medical and technical products. (File 2-50842 - Apr. 23)

(S-5) THE STCM CORPORATION

330 Madison Ave., New York, N. Y. 10017 - 100,000 shares of capital stock, to be offered for sale at net asset value. The company is an open-end diversified investment company which will invest in short term debt securities. STCM Management Company, Inc. will act as investment adviser. (File 2-50843 - Apr. 23)

(S-14) SOUTHERN JERSEY BANCORP

53 South Laurel St., Bridgeton, N. J. 08302 - 180,000 shares of common stock. It is proposed to offer these shares in exchange for all the outstanding shares of capital stock of The Farmers and Merchants National Bank of Bridgeton, N. J. at the rate of one Bancorp share for each Farmers and Merchants share. Bancorp is being formed as a bank holding company. (File 2-50846 - Apr. 23)

(S-1) THE PEOPLES GAS LIGHT AND COKE COMPANY

122 South Michigan Ave., Chicago, Ill. 60603 - \$40 million of first and refunding mortgage bonds, Series Q, due 1999 to be offered for sale at competitive bidding. The company is an operating public utility which purchases, stores, distributes and sells natural gas. (File 2-50852 - Apr. 25)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Van Dyk Research Corp., Whippany, N. J. (File 2-50834 - Apr. 22) - 100,000 shares
- Puget Sound Power & Light Company, Bellevue, Wash. (File 2-50836 - Apr. 22) - 50,000 shares
- Lee Pharmaceuticals, South El Monte, Cal. (File 2-50839 - Apr. 23) - 100,000 shares
- Royal Crown Cola Co., Columbus, Ga. (File 2-50841 - Apr. 23) - 200,000 shares
- Western Union Corp., Mahwah, N. J. (File 2-50845 - Apr. 23) - 300,000 shares
- Century Telephone Enterprises, Inc., Monroe, La. (File 2-50848 - Apr. 24) - 25,000 shares
- EG&G, Inc., Bedford, Mass. (File 2-50849 - Apr. 24) - 100,000 shares
- Warner-Lambert Company, Morris Plains, N. J. (File 2-50850 - Apr. 24) - 31,818 shares
- Signetics Corp., Sunnyvale, Cal. (File 2-50851 - Apr. 24) - 340,546 shares
- Uniroyal, Inc., New York, N. Y. (File 2-50844 - Apr. 23) - 800,000 shares

REGISTRATIONS EFFECTIVE

April 25: BTA Oil Producers, 2-50697; Data 100 Corp., 2-50561 & 2-50660; Duke Power Company, 2-50493; First Huntsville Corp., 2-50389; General Motors Corp., 2-50801; Mary Kay Cosmetics, Inc., 2-50600; Mostek Corp., 2-50514; Northern Natural Gas Company, 2-50566; Tonka Corp., 2-50778; United Gas Pipe Line Company, 2-50740.

REGISTRATIONS WITHDRAWN

April 23: TSI Dual-Purpose Fund, 2-44521 (abandoned).  
April 24: Fidelity Mutual Income Investors, Inc., 2-47511.  
April 25: American Capital Realty Income Fund, 2-47701; Angelicoussis Shipholding Group Ltd., 2-46608; Audio Vend, Inc., 2-44025; Hotel Corporation of Israel, 2-48881.

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## RECENT 8K FILINGS

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Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ATLAN TOL INDUSTRIES INC	4,14	03/74
ATO INC	3	03/74
BENEFICIAL CORP	7	03/74

RECENT 8K FILINGS CONT.

BETHLEHEM STEEL CORP	3	03/74
BOLT BERANEK & NEWMAN INC	13,14	03/74
BOZZUTOS INC	11,14	03/74
CADENCE INDUSTRIES CORP	2,3,10,14	03/74
CAMBRIDGE ELECTRIC LIGHT CO	7	03/74
CAPITOL INDUSTRIES EMI INC	8	03/74
CAREX INTERNATIONAL INC	13,14	04/74
CARLSBERG MOBILE HOME PROPERTIES LTD 72	3,6	03/74
CARLSBERG MOBILE HOME PROPERTIES LTD 72	2,6,13	03/74
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,13	03/74
CASE J I CO	13	03/74
CATERPILLAR TRACTOR CO	8	03/74
CELLU CRAFT INC	13,14	03/74
CENTRAL ILLINOIS LIGHT CO	11,14	03/74
CHESAPEAKE & OHIO RAILWAY CO	14	03/74
CHOCK FULL O NUTS CORP	2,8,14	03/74
CLEVELAND & PITTSBURGH RAILROAD CO	3	03/74
COASTAL INDUSTRIES INC	7,13,14	03/74
COMMERCIAL BANCORPORATION OF COLORADO	2,9,14	03/74
COMMONWEALTH EDISON CO	3,8	03/74
COMPO INDUSTRIES INC	7,8,14	03/74
COMPUTER COMMUNICATIONS INC	3	03/74
COMPUTER SCIENCES CORP	13	03/74
CONDOMINIUMS NORTHWEST INC	12	04/74
CONSUMERS WATER CO	2,14	03/74
CONTINENTAL REAL ESTATE PARTNERS LTD	2,11,14	03/74
COOPER TIRE & RUBBER CO	13	03/74
CRESSON CONSOLIDATED INC	2	01/74
CRESTMONT OIL & GAS CO	13	03/74
CUMMINS ENGINE CO INC	13,14	03/74
DANIEL INTERNATIONAL CORP	7	03/74
DECISION DATA COMPUTER CORP	11	03/74
DENVER REAL ESTATE INVESTMENT ASSOCIATIO	2,14	03/74
DEVCON INTERNATIONAL CORP	2	03/74
DOMINION MORTGAGE & REALTY TRUST	13	03/74
DONNELLEY R R & SONS CO	11	03/74
DRESSER INDUSTRIES INC	7	03/74
DURR FILLAUER MEDICAL INC	7,12,14	03/74
ECOLOGICAL SCIENCE CORP	2,3	03/74
ELECTRIC HOSE & RUBBER CO	13	03/74
ELECTRONIC DEVICES INC	7,8,14	03/74
ELECTRONIC RESEARCH ASSOCIATES INC	13	03/74
ELT INC	2	10/73
ELT INC	NO ITEMS	11/73
ELT INC	2	01/74
ELTRA CORP	13	03/74
ENTEX INC	11,14	03/74
EQUITABLE BANCORPORATION	11,14	03/74
ESB INC	10,14	03/74
EXETER & HAMPTON ELECTRIC CO	11	03/74
EXXON CORP	3	03/74
FALCON PRODUCTS INC	11	03/74
FIRST CITY BANCORPROATION OF TEXAS INC	2,11,13,14	03/74
FIRST GOLDEN BANCORPORATION	7,13	03/74
FIRST HARTFORD CORP	13,14	02/74
FIRST PIEDMONT CORP	3	03/74
FIRSTMARK CORP	7	03/74
FLUOR CORP	7	03/74
FORD MOTOR CO	3,8,14	03/74
FRANKLIN CORP	2	03/74
FROSTBANK CORP	4,7,11,14	03/74
FSI CORP	3	03/74
GAF CORP	10,14	03/74
GENERAL REAL ESTATE SHARES	11	03/74
GENERAL RESIDENTIAL CORP	2,14	03/74
GENERAL TELEPHONE CO OF THE MIDWEST	11	04/74
GENERIC CORP OF AMERICA	13	03/74
GIFFEN INDUSTRIES INC	13	03/74
GIMBEL BROTHERS INC	12,14	03/74
GOLCONDA CORP	1	03/74

RECENT 8K FILINGS CONT.

GOVERNMENT EMPLOYEES FINANCIAL CORP	11,14	03/74
GREAT AMERICAN MORTGAGE INVESTORS	7,14	03/74
GREAT WESTERN ASSURANCE CO	1,2	09/73
GREAT WESTERN PRODUCERS CO OPERATIVE	13,14	03/74
GREAT WESTERN UNITED CORP	6,13,14	03/74
GROWTH PROPERTIES OF FLORIDA LTD FOURTH	13,14	03/74
HADRON INC	12,13,14	03/74
HALCO PRODUCTS CORP	2,7,8,11,13,14	03/74
HALLMARK HOMES INC	1,13	03/74
HANOVER SQUARE REALTY INVESTORS	7	03/74
HARVEYS STORES INC	13	03/74
HENRY ENGINEERING CO	3,14	03/74
HERCULES INC	7,11	03/74
HERSHEY FOODS CORP	8	03/74
HESS INC	10,13,14	03/74
IEA CORP	2,3,13	03/74
ILLINOIS BELL TELEPHONE CO	11	03/74
INCOME PROPERTIES EQUITY TRUST	2,14	02/74
INDIANA FLORIDA REALTY TRUST	13	03/74
INDIANAPOLIS POWER & LIGHT CO	7,14	03/74
INLAND FINANCIAL CORP	13	03/74
INSTRUMENT SYSTEMS CORP	3,13	03/74
INSYTE CORP	3	03/74
INTERMOUNTAIN GAS CO	4,7	03/74
INTERNATIONAL ROYALTY & OIL CO	12	12/72
INVESTMENT CORP OF FLORIDA	13	03/74
IROQUOIS BRANDS LTD	8	03/74
JAVELIN CORP	13	03/74
JOHNSON HOWARD CO	7,14	03/74
JUPITER INDUSTRIES INC	2,3,14	03/74
JUSTIN INDUSTRIES INC	11	03/74
KAMAN CORP	13,14	03/74
KAYSER ROTH CORP	3	03/74
KIRK CORP	14	03/74
KV PHARMACEUTICAL CO	12,14	03/74
LANCER GRAPHIC INDUSTRIES INC	10,14	03/74
LAND O FABRICS INC	13,14	03/74
LEADVILLE CORP	13	03/74
LEASEWAY TRANSPORTATION CORP	7	03/74
LEASING CREDIT CORP	13	03/74
LENNAR CORP	7,11	03/74
LONGS DRUG STORES INC	3,13	03/74
LUDLOW CORP	11,14	03/74
LVO CABLE INC	2,13,14	03/74
MACK TRUCKS INC	11	03/74
MACKE CO	3,7,14	03/74
MACRODATA CORP	1,7	03/74
MANATI INDUSTRIES INC	13	03/74
MARATHON MANUFACTURING CO	7,8,9,14	03/74
MARINE EXPLORATION CO INC	13	03/74
MARTIN MARIETTA CORP	13	03/74
MASTERS INC	13	03/74
MAULE INDUSTRIES INC	13	03/74
MAXA CORP	3,7	03/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 12¢ per page plus postage for mailing within four days (\$2 minimum) and 25¢ per page plus postage for over-night mailing (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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