

3 sec news digest

Issue 94-142

July 28, 1994

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - WEDNESDAY, AUGUST 3, 1994 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, August 3, 1994, at 10:00 a.m., will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of injunctive actions; and Report of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Barbara Hannigan at (202) 942-0100.

EXTENSION OF COMMENT PERIOD

The Commission extended from August 1, 1994 to September 30, 1994 the comment period on proposed Rule 17f-6 under the Investment Company Act, which would permit registered management investment companies to use futures commission merchants and commodity clearing organizations as custodians of their assets in connection with futures contracts and commodity options regulated under the Commodity Exchange Act.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Mail Stop 6-9, Washington, D.C. 20549. Comments must be received on or before September 30, 1994, and should refer to File No. S7-15-94. All submissions will be available for inspection in the Public Reference Room. FOR FURTHER INFORMATION, CONTACT: Elizabeth R. Krentzman or Diane C. Blizzard, both at (202) 942-0690. (Rel. IC-20430)

ENFORCEMENT PROCEEDINGS

GEORGE SPECKMAN BARRED

The Commission announced the entry of an Order Instituting Public Proceedings, Making Findings and Imposing Remedial Sanctions (Order) against George R. Speckman (Speckman) and acceptance of Speckman's Offer of Settlement consenting to the issuance of the Order. Speckman was formerly associated with Firstmark Investor Services, Inc., a defunct broker-dealer previously registered with the Commission.

The Order finds that in connection with the sale of certain securities Speckman misrepresented and omitted to tell investors the risks involved in purchasing such securities. The Order further finds that on May 10, 1993, a U.S. District Court entered an order of permanent injunction against Speckman enjoining him from future violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934.

The Order bars Speckman from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, with the right to reapply after two years. (Rel. 34-34411)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST HERBERT GROSBY

The Commission announced the issuance of an Order instituting public administrative proceedings (Order) pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against Herbert L. Grosby (Grosby). Grosby was formerly associated with Firstmark Investor Services, Inc., a defunct broker-dealer previously registered with the Commission.

The Order alleges that on March 23, 1993, the Commission obtained an order of permanent injunction against Grosby enjoining him from violations of the antifraud provisions of the federal securities laws and from aiding and abetting violations of the books and records provisions of the Exchange Act.

The Commission's complaint against Grosby charged that he fraudulently induced investors to purchase high-risk securities by misrepresenting that the securities were safe and risk-free. The complaint also charged that Grosby falsified the annual income and net worth for at least two investors on purchase applications for the securities.

A public hearing will be held to determine whether the allegations against Grosby are true, to offer Grosby an opportunity to establish any defenses to such allegations and to determine what remedial action, if any, is appropriate. (Rel. 34-34412)

MICHAEL VANECHANOS ORDERED TO CEASE AND DESIST, DISGORGE PROFITS, AND SUSPENDED

The Commission announced that on July 20 it entered an Order pursuant to Sections 15(b), 19(h) and 21C of the Securities Exchange Act of 1934 requiring Michael L. Vanechanos to cease and desist from causing any violation and any future violation of Section 17(a) of the Securities Exchange Act of 1934 and Rule 17a-3 promulgated thereunder, to disgorge \$7,582.77 in profits and interest, and suspending Vanechanos from association with any broker, dealer, municipal securities dealer, investment adviser or investment company for a period of three months. The Commission simultaneously accepted Vanechanos' Offer of Settlement in which, without admitting or denying the findings, he consented to the issuance of the Order. The Order finds Vanechanos was employed by Levco Securities Corp., a registered broker-dealer, as a registered representative and trader from May 1988 through June 1989. Vanechanos had an undisclosed beneficial interest in the account of a friend during March 1989 when Levco was the lead underwriter for the initial public offering of Keller Industries, Ltd. The friend's account purchased Keller units in the IPO, and Vanechanos supplied the friend with the purchase price. Vanechanos shared in the profits when the account subsequently sold the units. (Rel. 34-34413)

DONALD HUSS AND FRANCIS MOELLENBERG SANCTIONED

The Commission today announced that it instituted proceedings against Donald E. Huss (Huss) and Francis W. Moellenberg (Moellenberg) on July 21 pursuant to Rule 2(e) of the Commission's Rules of Practice. Simultaneously, the Commission accepted offers of settlement from both Huss and Moellenberg in which they consented to the entry of an Order without admitting or denying the findings contained therein.

The Order makes findings that they deviated from generally accepted auditing standards (GAAS) when they audited the December 20, 1989, balance sheet for Unifirst Corporation (Unifirst). Their failure to comply with GAAS resulted in the assets and shareholders equity section of Unifirst's balance sheet to be overstated by approximately \$44,500,000, or over 99 percent of Unifirst's total assets. This overstatement caused the balance sheet to materially deviate from generally accepted accounting principles.

The Commission ordered that both Huss and Moellenberg be permanently denied the privilege of appearing or practicing before the Commission as accountants. (Rel. 34-34414; AAE Rel. 576)

CIVIL ACTION AGAINST RICHARD CAPALDO, VINCENT CESTARO, OSWALD RAMOS AND CABLE APPLICATIONS, INC.

The Commission announced the filing of a civil injunctive action in the United States District Court for the Eastern District of New York seeking a permanent injunction against Cable Applications, Inc. (Cable), and its former officers, Richard Capaldo (Capaldo), Vincent F. Cestaro (Cestaro), and Oswald Ramos (Ramos). The complaint alleges that Cable, Capaldo, Cestaro, and Ramos, in violation of Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 and 12b-20 thereunder, filed with the Commission a registration statement on Form S-18 which was materially false and misleading because it contained false financial statements and failed to disclose certain business transactions between Cable and a company affiliated with defendants Capaldo, Cestaro and Ramos. It also seeks disgorgement from Capaldo and Cestaro of \$76,308 each representing monies each improperly derived from the public offering of Cable stock.

Cable, Capaldo and Ramos, without admitting or denying the allegations of the complaint, consented to the entry of the requested final judgment of permanent injunction. In addition, the Order against Capaldo requires him to disgorge \$76,308 plus interest. However, payment of the disgorgement is waived based on his demonstrated inability to pay. [SEC v. Richard Capaldo, Vincent F. Cestaro, Oswald Ramos and Cable Applications, Inc., USDC, EDNY, Civil Action No. 94-3530, ILG] (LR-14172; AAE Rel. 579)

SELF-REGULATORY ORGANIZATIONS

AMENDED PROPOSED RULE CHANGE

On July 15, the National Association of Securities Dealers filed an amended proposed rule change (SR-NASD-93-51) to amend Part I, Section 3 and Part III, Section 15 of the Code of Arbitration Procedure. The amendments would clarify the lines of authority and delegation powers of the NASD Director of Arbitration, permit the NASD President or an executive vice president to appoint an interim Director of Arbitration under certain circumstances and would authorize the NASD Director of Arbitration to determine whether a claim or controversy occurred within 6 years prior to submission in the event of a dispute. Publication of the proposal is expected in the Federal Register during the week of August 1. (Rel. 34-34442)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until August 16 to comment on the application of McDonald's Corporation to withdraw its Common Stock, No Par Value, with attached rights, from listing and registration on the Pacific Stock Exchange. (Rel. 34-34443)

DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Pantepec International, Inc., Common Stock, \$.14 Par Value. (Rel. 34-34444)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Document Imaging Systems Corporation, Common Stock, No Par Value and Warrants. (Rel. 34-34445)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MUNICIPAL INVT TR FD INSURED SERIES 209 DEFINED ASSET FUNDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(MUL) L - - INDEFINITE SHARES. (FILE 33-54659 - JUL. 21) (NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD MULTISTATE SER 70 DEFINED ASSET FUNDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-54661 - JUL. 21) (BR. 22
- NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD INTERM TERM SER 237 DEFINED ASSET FDS,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 -
INDEFINITE SHARES. (FILE 33-54663 - JUL. 21) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 745, C/O JOHN NUVEEN & CO INC,
333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7947 -
INDEFINITE SHARES. (FILE 33-54665 - JUL. 21) (BR. 22 - NEW ISSUE)
- S-8 UJB FINANCIAL CORP /NJ/, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON,
NJ 08543 (609) 987-3200 - 210,890 (\$1,512,188.22) COMMON STOCK. (FILE
33-54667 - JUL. 21) (BR. 1)

REGISTRATIONS CONT.

- S-8 DAMAHER CORP /DE/, 1250 24TH ST NW, SUITE 800, WASHINGTON, DC 20037
(202) 828-0850 - 500,000 (\$22,406,250) COMMON STOCK. (FILE 33-54669 -
JUL. 21) (BR. 10)
- S-8 MELLON BANK CORP, ONE MELLON BANK CENTER, 500 GRANT ST, PITTSBURGH, PA
15258 (412) 234-5000 - 1,318,813 (\$46,366,105) COMMON STOCK. (FILE
33-54671 - JUL. 21) (BR. 1)
- S-3 FORD CREDIT AUTO RECEIVABLES CORP, THE AMERICAN ROAD, PO BOX 6044,
DEARBORN, MI 48121 (313) 594-7766 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 33-54673 - JUL. 21) (BR. 12)
- S-8 GENERAL MICROWAVE CORP, 5500 NEW HORIZONS BLVD, AMITYVILLE, NY 11701
(516) 226-8900 - 50,000 (\$393,750) COMMON STOCK. (FILE 33-81176 - JUL. 01)
(BR. 3)
- S-3 CONTINUUM CO INC, 9500 ARBORETUM BLVD, AUSTIN, TX 78759 (512) 345-5700
- 75,000 (\$1,476,562.50) COMMON STOCK. (FILE 33-81340 - JUL. 08) (BR. 9)
- S-1 PROFESSIONAL SPORTS CARE MANAGEMENT INC /NY/, 550 MAMARONECK AVE,
HARRISON, NY 10528 (212) 777-2400 - 2,116,000 (\$19,573,000) COMMON STOCK.
(FILE 33-81654 - JUL. 19) (BR. 6 - NEW ISSUE)
- S-4 AMERIQUEST TECHNOLOGIES INC, 2722 MICHELSON AVE, IRVINE, CA 92715
(714) 222-6000 - 6,267,599 (\$23,111,771.31) COMMON STOCK. (FILE 33-81726 -
JUL. 20) (BR. 10)
- S-1 AMERICAN QUALITY MANUFACTURING CORP, 1655 AMITY RD, CONWAY, AK 72032
(501) 327-6085 - 500,000 (\$205,000) COMMON STOCK. (FILE 33-81728 -
JUL. 20) (BR. 10 - NEW ISSUE)
- S-3 OMEGA ENVIRONMENTAL INC, 19805 NORTH CREEK PKWY, P O BOX 3005, BOTHELL,
WA 98041 (206) 486-4800 - 710,115 (\$4,260,690) COMMON STOCK. (FILE
33-81730 - JUL. 20) (BR. 10)
- F-6 IKPC INDUSTRIAS KLABIN DE PAPEL E CELULOSE SA, 48 WALL ST,
C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000
(\$500,000) FOREIGN GOVERNMENTS ADR. (FILE 33-81732 - JUL. 20) (BR. 99
- NEW ISSUE)
- F-6 CULTOR LTD, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286
(212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-81734 - JUL. 20) (BR. 99
- NEW ISSUE)
- S-8 PITTEMCRIEFF COMMUNICATIONS INC, 1 VILLAGE DR STE 500, ABILENE, TX 79606
(915) 690-5800 - 1,060,000 (\$15,672,747.75) COMMON STOCK. (FILE 33-81736 -
JUL. 20) (BR. 8)
- S-8 PITTEMCRIEFF COMMUNICATIONS INC, 1 VILLAGE DR STE 500, ABILENE, TX 79606
(915) 690-5800 - 60,000 (\$858,750) COMMON STOCK. (FILE 33-81738 - JUL. 20)
(BR. 8)
- S-8 METRICOM INC / DE, 980 UNIVERSITY AVENUE, LOS GRATOS, CA 95030
(408) 390-8200 - 100,000 (\$1,550,000) COMMON STOCK. (FILE 33-81740 -
JUL. 20) (BR. 8)

REGISTRATIONS CONT.

- S-8 ROYAL GRIP INC, 444 WEST GENVEVA, TEMPE, AZ 85282 (602) 829-9000 - 150,000 (\$1,200,000) COMMON STOCK. (FILE 33-81742 - JUL. 20) (BR. 11)
- S-8 1ST NATIONAL FILM CORP, 500 N CAPITAL OF TEXAS HWY, BLDG 6 STE 200, AUSTIN, TX 78746 (512) 327-3456 - 22,000 (\$14,960) COMMON STOCK. (FILE 33-81744 - JUL. 20) (BR. 11)
- S-8 METRICOM INC / DE, 980 UNIVERSITY AVENUE, LOS GRATOS, CA 95030 (408) 390-8200 - 1,100,000 (\$17,050,000) COMMON STOCK. (FILE 33-81746 - JUL. 20) (BR. 8)
- SB-2 LEXINGTON HOLDINGS INC, 1004 MAIN ST, STE 500, VANCOUVER, WA 98660 (206) 693-9015 - 500,000 (\$5,000,000) COMMON STOCK. (FILE 33-81750 - JUL. 20) (BR. 6 - NEW ISSUE)
- S-8 CAMBREX CORP, ONE MEADOWLANDS PLZ, E RUTHERFORD, NJ 07073 (201) 804-3000 - 900,000 (\$18,675,000) COMMON STOCK. (FILE 33-81782 - JUL. 20) (BR. 1)
- S-3 CHEVY CHASE BANK FSB, 8401 CONNECTICUT AVE, CHEVY CHASE, MD 20815 (301) 986-7000 - 2,000,000,000 (\$2,000,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-81786 - JUL. 20) (BR. 11)
- S-3 SANIFILL INC, 1225 N LOOP WEST STE 550, HOUSTON, TX 77008 (713) 865-9800 (FILE 33-81790 - JUL. 20) (BR. 8)
- S-3 ALDILA INC, 15820 BERNARDO CNTR DR, SAN DIEGO, CA 92127 (619) 592-0404 - 4,894,544 (\$73,760,778.08) COMMON STOCK. (FILE 33-81792 - JUL. 20) (BR. 12)
- S-8 FIRSTFED BANCORP INC, 1630 4TH AVE N, BESSEMER, AL 35020 (205) 428-8472 - 24,000 (\$654,960) COMMON STOCK. (FILE 33-81798 - JUL. 20) (BR. 2)
- N-1A VARIABLE INSURANCE FUNDS, 1900 EAST DUBLIN GRANVILLE RD, COLUMBUS, OH 43229 - INDEFINITE SHARES. (FILE 33-81800 - JUL. 20) (BR. 16 - NEW ISSUE)
- S-1 COUNTRY WIDE TRANSPORT SERVICES INC, 14711 SLOVER AVE, FONTANA, CA 92335 (909) 357-8891 - 5,708,361 (\$29,968,895.25) COMMON STOCK. (FILE 33-81806 - JUL. 20) (BR. 4)
- S-8 TODAYS MAN INC, 835 LANCER DR, MOORESTOWN WEST CORPORATE CNTR, MOORESTOWN, NJ 08057 (609) 235-5656 - 350,000 (\$2,887,500) COMMON STOCK. (FILE 33-81806 - JUL. 20) (BR. 2)
- S-4 BULL RUN CORP, 4370 PEACHTREE RD, ATLANTA, GA 30319 (404) 266-8333 - 11,350,950 (\$19,750,653) COMMON STOCK. (FILE 33-81816 - JUL. 21) (BR. 9)
- N-2 AUSTRIA FUND INC, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (212) 969-1000 - 3,442,068 (\$33,345,033.75) COMMON STOCK. (FILE 33-81826 - JUL. 21) (BR. 16)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ALCO CAPITAL RESOURCE INC	33-53779	06/29/94
ALCO CAPITAL RESOURCE INC	33-53779	06/29/94
ALCO CAPITAL RESOURCE INC	33-53779	06/29/94
ALCO CAPITAL RESOURCE INC	33-53779	06/29/94
ALZA CORP	33-53671	06/30/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
ALZA CORP	33-53671	06/30/94
ALZA CORP	33-53671	06/30/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN HOMESTAR CORP	33-78630	06/28/94
AMERICAN RESOURCE CORP INC	33-71092	06/27/94
AMERICAN RESOURCE CORP INC	33-71092	06/27/94
AMERICAN RESOURCE CORP INC	33-71092	06/27/94
AMERICAN RESOURCE CORP INC	33-71092	06/27/94
AMERICAN RESOURCE CORP INC	33-71092	06/27/94
AMWAY JAPAN LTD	33-78400	06/28/94
AMWAY JAPAN LTD	33-78400	06/28/94
AMWAY JAPAN LTD	33-78400	06/28/94
AN CON GENETICS INC	33-80712	06/27/94
ANDINA BOTTLING CO INC	33-80138	06/29/94
ANDINA BOTTLING CO INC	33-80138	06/29/94
ANGEION CORP/MN	33-80274	06/29/94
ANGEION CORP/MN	33-80274	06/29/94
ANN TAYLOR STORES CORP	33-54387	06/30/94
APPLIED EXTRUSION TECHNOLOGIES INC /DE	33-80804	06/29/94
APPLIED LASER SYSTEMS /CA	33-76864	06/27/94
APPLIED LASER SYSTEMS /CA	33-76864	06/27/94
APPLIED LASER SYSTEMS /CA	33-76864	06/27/94
APPLIED LASER SYSTEMS /CA	33-76868	06/27/94
APPLIED LASER SYSTEMS /CA	33-76868	06/27/94
ARIS INDUSTRIES INC	33-80862	06/28/94
ARMCO INC	33-54351	06/29/94
ARMCO INC	33-54353	06/29/94
ARMCO INC	33-54355	06/29/94
AT&T CAPITAL CORP /DE/	33-54315	06/27/94
AVERY DENNISON CORPORATION	33-54411	07/01/94
BITWISE DESIGNS INC	33-76554	06/30/94
BITWISE DESIGNS INC	33-76554	06/30/94
BITWISE DESIGNS INC	33-76554	06/30/94
BITWISE DESIGNS INC	33-76554	06/30/94
BLYTH HOLDINGS INC	33-81008	06/30/94
BNH BANCSHARES INC	33-80908	06/30/94
BRADLEES INC	33-80896	06/29/94
BRIGGS & STRATTON CORP	33-54357	06/29/94
CAMBRIDGE SOUNDWORKS INC	33-80830	06/27/94
CAROLINA FIRST CORP	33-80822	06/27/94
CATERPILLAR FINANCIAL SERVICES CORP	33-54239	06/27/94
CELLULAR COMMUNICATIONS OF PUERTO RICO	33-80546	07/01/94
CERIDIAN CORP	33-54379	06/30/94
CHASE MANHATTAN BANK N A	33-78854	06/28/94
CHASE MANHATTAN BANK N A	33-78854	06/28/94
COMCAST CORP	33-54365	06/29/94
COMMUNITY BANCSHARES INC /TN	33-80974	06/30/94
CONCURRENT COMPUTER CORP/DE	33-53663	06/30/94
CONCURRENT COMPUTER CORP/DE	33-53663	06/30/94
CONSORTIUM G DINA GROUP INC	33-79392	06/28/94
CONSORTIUM G DINA GROUP INC	33-79392	06/28/94
CONTINENTAL AIRLINES INC /DE/	33-79688	07/01/94
CONTROL DATA SYSTEMS INC	33-53429	06/30/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
CONTROL DATA SYSTEMS INC	33-53429	06/30/94
CRYOMEDICAL SCIENCES INC	33-80960	06/30/94
CUC INTERNATIONAL INC /DE/	33-80834	06/27/94
CYBEROPTICS CORP	33-80838	06/27/94
CYTEC INDUSTRIES INC/DE/	33-80710	06/27/94
DATAKEY INC	33-80894	06/29/94
DETREX CORPORATION	33-80818	06/27/94
DETREX CORPORATION	33-80820	06/27/94
EIS INTERNATIONAL INC /DE/	33-79814	06/28/94
EIS INTERNATIONAL INC /DE/	33-79814	06/28/94
ENDOSONICS CORP	33-80880	06/29/94
EQUITABLE COMPANIES INCORPORATED	33-80780	06/28/94
EXECUTIVE TELECARD LTD	33-67136	06/29/94
EXECUTIVE TELECARD LTD	33-67136	06/29/94
FHP INTERNATIONAL CORP	33-54313	06/27/94
FILENES BASEMENT CORP	33-80892	06/29/94
FIRST NATIONAL BANK OF CHICAGO /USA/	33-79434	06/27/94
FIRST NATIONAL BANK OF CHICAGO /USA/	33-79434	06/27/94
FULL HOUSE RESORTS INC	33-80858	06/28/94
GAYLORD CONTAINER CORP /DE/	33-54367	06/29/94
GENERAL ELECTRIC CAPITAL CORP	33-54009	06/30/94
GENERAL ELECTRIC CAPITAL CORP	33-54011	06/30/94
GENERAL SIGNAL CORP	33-33929	06/30/94
GENSIA INC	33-80882	06/29/94
GLATFELTER P H CO	33-54409	07/01/94
GLOBAL MARINE INC	33-53691	07/01/94
GLOBAL MARINE INC	33-53691	07/01/94
GOULDS PUMPS INC	33-54419	07/01/94
GRAND VALLEY GAS CO	33-80900	06/29/94
GREENWICH CAPITAL ACCEPTANCE INC	33-80740	06/30/94
GTE SOUTH INC	33-54167	06/28/94
GUARANTEED EXPORT TRUST 1994-B	33-78854-01	06/28/94
GUARANTEED EXPORT TRUST 1994-B	33-78854-01	06/28/94
HARTFORD LIFE INSURANCE CO	33-80510	07/01/94
HAT BRANDS INC	33-79242	06/29/94
HAT BRANDS INC	33-79242	06/29/94
HIGH PLAINS CORP	33-80832	06/27/94
HORIZON HEALTHCARE CORP	33-80660	06/29/94
IG LABORATORIES INC	33-81038	07/01/94
IMMUNE RESPONSE CORP	33-80884	06/29/94
INGERSOLL RAND CO	33-53811	06/30/94
INNOVATIVE SHIPPING SYSTEMS INC /FL/	33-80854	06/27/94
INTEGRATED HEALTH SERVICES INC	33-76322	06/28/94
INTEGRATED HEALTH SERVICES INC	33-77754	06/28/94
INTEGRATED PROCESS EQUIPMENT CORP	33-80936	06/28/94
INTEGRITY MUSIC INC	33-78582	06/30/94
INTEGRITY MUSIC INC	33-78582	06/30/94
INTEGRITY MUSIC INC	33-78582	06/30/94
INTERLEAF INC /MA/	33-80864	06/28/94
INTERNATIONAL FLAVORS & FRAGRANCES INC	33-54423	07/01/94
IRVIN FINANCIAL CORPORATION	33-80800	06/28/94
ISTITUTO NAZIONALE DELLE ASSICURAZIONI	333-79828	07/01/94
ISTITUTO NAZIONALE DELLE ASSICURAZIONI	333-79828	07/01/94
ISTITUTO NAZIONALE DELLE ASSICURAZIONI	333-79828	07/01/94
JEFFERIES GROUP INC	33-54373	06/30/94
JEFFERSON BANCORP INC /LA/	33-77614	06/28/94
JEFFERSON BANCORP INC /LA/	33-77614	06/28/94
JEFFERSON BANCORP INC /LA/	33-77614	06/28/94
JEFFERSON BANCORP INC /LA/	33-77614	06/28/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
K M ENERGY INC	33-54403	07/01/94
KIMBERLY CLARK CORP	33-54177	06/27/94
LABORATORY CHILE INC	33-80182	06/27/94
LABORATORY CHILE INC	33-80182	06/27/94
LABORATORY CHILE INC	33-80182	06/27/94
LABORATORY CHILE INC	33-80182	06/27/94
LAUREL CAPITAL GROUP INC	33-80798	06/28/94
LAZER TRON CORP	33-80836	06/27/94
LECHTERS INC	33-80794	06/28/94
LEGGETT & PLATT INC	33-54339	06/28/94
LEGGETT & PLATT INC	33-54431	07/01/94
LUKENS INC /DE/	33-54371	06/30/94
MARSH & MCLENNAN COMPANIES INC	33-54349	06/29/94
MATTEL INC /DE/	33-54391	06/30/94
MAXIM GROUP INC	33-80984	06/30/94
MAXIM GROUP INC	33-81002	06/30/94
MBNA AMERICA BANK NATIONAL ASSOCIATION	33-80538	06/29/94
MBNA MASTER CREDIT CARD TRUST	33-63684-01	06/29/94
MBNA MASTER CREDIT CARD TRUST	33-63684-01	06/29/94
MDC HOLDINGS INC	33-54429	07/01/94
MEDAREX INC	33-75324	06/28/94
MEDAREX INC	33-75324	06/28/94
MEDAREX INC	33-75324	06/28/94
MEDAREX INC	33-75324	06/28/94
MEDISENSE INC /MA/	33-78686	06/29/94
MEDISENSE INC /MA/	33-78686	06/29/94
MEDISENSE INC /MA/	33-78686	06/29/94
MEDISENSE INC /MA/	33-78686	06/29/94
MEDISENSE INC /MA/	33-78686	06/29/94
MEDISENSE INC /MA/	33-78686	06/29/94
MERRY LAND & INVESTMENT CO INC	33-54161	06/30/94
MERRY LAND & INVESTMENT CO INC	33-54161	06/30/94
MERRY LAND & INVESTMENT CO INC	33-54161	06/30/94
MALCO CHEMICAL CO	33-54377	06/30/94
NETWORK PERIPHERALS INC	33-78350	06/28/94
NETWORK PERIPHERALS INC	33-78350	06/28/94
NETWORK PERIPHERALS INC	33-78350	06/28/94
NETWORK PERIPHERALS INC	33-78350	06/28/94
NETWORK PERIPHERALS INC	33-78350	06/28/94
NEW SOUTH AUTO TRUST 1994-A	33-79228-01	06/27/94
NEW SOUTH AUTO TRUST 1994-A	33-79228-01	06/27/94
NEW SOUTH FEDERAL SAVINGS BANK	33-79228	06/27/94
NOKIA CORP	33-79580	06/30/94
NOKIA CORP	33-80940	06/30/94
NORTECH SYSTEMS INC	33-80906	06/30/94
OPTI INC	33-80706	06/27/94
PACIFIC TELECOM INC	33-54425	07/01/94
PACIFIC TELESIS GROUP	33-54421	07/01/94
PATRICK PETROLEUM CO /DE/	33-80524	06/27/94
PECO ENERGY CAPITAL LP	33-53785	06/30/94
PECO ENERGY CAPITAL LP	33-53785	06/30/94
PECO ENERGY CAPITAL LP	33-53785	06/30/94
PECO ENERGY CO	33-53785-01	06/30/94
PECO ENERGY CO	33-53785-01	06/30/94
PECO ENERGY CO	33-53785-01	06/30/94
PERCEPTON INC/MI	33-80422	06/28/94
PERCEPTIVE BIOSYSTEMS INC	33-80856	06/28/94
POTOMAC BANCSHARES INC	33-80092	06/29/94
PRODUCERS ENTERTAINMENT GROUP LTD	33-80870	06/29/94
QUANTUM CORP /DE/	33-54343	06/28/94
RESOUND CORP	33-80874	06/29/94

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
RJR NABISCO HOLDINGS CORP	33-54393	07/01/94
RJR NABISCO HOLDINGS CORP	33-54395	07/01/94
RJR NABISCO HOLDINGS CORP	33-54397	07/01/94
RJR NABISCO HOLDINGS CORP	33-54399	07/01/94
ROOSEVELT FINANCIAL GROUP INC	33-79308	06/28/94
ROOSEVELT FINANCIAL GROUP INC	33-79308	06/28/94
SAGA PETROLEUM AS	33-80554	06/29/94
SCOTT & STRINGFELLOW FINANCIAL INC	33-80842	06/27/94
SEITEL INC	33-80574	06/30/94
SERVICE CORPORATION INTERNATIONAL	33-54401	07/01/94
SKY SCIENTIFIC INC	33-80826	06/27/94
SKYBOX INTERNATIONAL INC	33-80766	06/27/94
SOUTHERN CO	33-54415	07/01/94
SPARTAN MOTORS INC	33-80980	06/30/94
ST JUDE MEDICAL INC	33-54435	07/01/94
SUN CO INC	33-53717	06/27/94
SUN CO INC	33-53717	06/27/94
TARKETT INTERNATIONAL GMBH	33-80430	06/30/94
TARKETT INTERNATIONAL GMBH	33-80430	06/30/94
TARO PHARMACEUTICAL INDUSTRIES LTD	33-80802	06/29/94
TCI LIBERTY HOLDING CO	33-54263	06/28/94
TCI LIBERTY HOLDING CO	33-54263	06/28/94
THERMO ELECTRON CORP	33-54185	06/27/94
THERMO ELECTRON CORP	33-54347	06/29/94
TUBOSCOPE VETCO INTERNATIONAL CORP	33-54337	06/28/94
TUSCAM INDUSTRIES INC	33-80886	06/29/94
UNDERWRITERS FINANCIAL GROUP INC	33-81000	06/30/94
UNION CAMP CORP	33-54335	06/28/94
UNITED STATES SURGICAL CORP	33-53297	06/27/94
UNITED STATES SURGICAL CORP	33-53297	06/27/94
UNITED WISCONSIN SERVICES INC /WI	33-81006	06/30/94
UNIVERSAL STANDARD MEDICAL LABORATORIES	33-80840	06/27/94
US DELIVERY SYSTEMS INC	33-80520	06/27/94
USX CORP	33-54333	06/28/94
VALUJET AIRLINES INC	33-78856	06/28/94
VALUJET AIRLINES INC	33-78856	06/28/94
VALUJET AIRLINES INC	33-78856	06/28/94
VASTAR RESOURCES INC	33-74536	06/27/94
VASTAR RESOURCES INC	33-74536	06/27/94
VASTAR RESOURCES INC	33-74536	06/27/94
VASTAR RESOURCES INC	33-74536	06/27/94
VASTAR RESOURCES INC	33-74536	06/27/94
VASTAR RESOURCES INC	33-80844	06/28/94
VASTAR RESOURCES INC	33-80846	06/28/94
VASTAR RESOURCES INC	33-80848	06/28/94
VASTAR RESOURCES INC	33-80850	06/28/94
VERNITRON CORP	33-78946	06/25/94
VERNITRON CORP	33-78946	06/25/94
VERNITRON CORP	33-78946	06/25/94
VERNITRON CORP	33-78946	06/25/94
VIAGENE INC	33-80876	06/29/94
VIAGENE INC	33-80878	06/29/94
VIDEOTRON HOLDINGS PLC	33-78380	06/29/94
VIDEOTRON HOLDINGS PLC	33-78380	06/29/94
VIDEOTRON HOLDINGS PLC	33-78380	06/29/94
VIDEOTRON HOLDINGS PLC	33-78380	06/29/94
VISION SCIENCES INC /DE/	33-80762	06/27/94
VISION SCIENCES INC /DE/	33-80764	06/27/94
WAREHOUSE AUTO CENTERS INC /DE	33-80760	06/27/94
WESTPOINT STEVENS INC	33-80806	06/29/94
WPI GROUP INC	33-80912	06/30/94
3DO CO	33-80872	06/29/94

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADIA SVCS INC ADIA S A	COM 13D	7/26/94	10,232 81.1	00687410 80.1	UPDATE
ARI HLDGS INC LNI INSURANCE CO	COM 13D	7/19/94	155 6.9	01799610 5.9	UPDATE
AMERICAN EXPL CO SNYDER OIL CORP	COM 13D	7/27/94	9,161 13.0	02576210 10.8	UPDATE
APPOINT TECHNOLOGIES INC RENAISSANCE CAP PRMRS II	COM 13D	6/30/94	24,794 100.0	03831710 81.2	UPDATE
BAY RIDGE BANCORP INC MARKS CARL MGMT CO ET AL	COM 13D	7/13/94	450 7.6	07253110 0.0	NEW
BRITISH AMERICAN HOLDINGS ROBINSON DAVID J ET AL	CL B CAP STK 13D	7/21/94	142 5.9	11045399 5.6	UPDATE
BUCKEYE COMMUNICATIONS INC WOLFSON ZEV W	COM 13D	7/27/94	916 40.2	11815420 58.9	UPDATE
CNL GROUP INC THE READERS DIGEST ASSOCIATION	COM 13D	7/27/94	2,891 5.7	12582010 0.0	NEW
CEL-SCI CORP DE CLARA BERNHARD	COM 13D	7/13/94	2,621 6.3	15083710 6.5	UPDATE
COLLINS & AIKMAN CORP NEW WASSERSTEIN PERELLA MGMT ET AL	COM 13D	7/13/94	53,761 76.2	19483010 0.0	NEW
COMPUWARE CORP KARMANOS PETER JR ET AL	COM 13D	5/31/94	14,228 39.1	20563810 41.4	UPDATE
CONSOL HEALTH CARE ASSOC RENAISSANCE CAP PRMRS II	COM PAR 0.012 13D	7/20/94	6,594 100.0	20999520 44.1	UPDATE
GENERAL CELLULAR CORP HELLMAN & FRIEDMAN CAP ET AL	COM 13D	7/20/94	6,556 77.7	36932020 70.8	UPDATE
GLASGAL COMMUNICATIONS DIRECT CONNECT INTL INC	COM 13D	5/ 2/94	2,724 28.0	37681710 0.0	NEW