

sec news digest

Issue 94-112

June 15, 1994

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - TUESDAY, JUNE 21, 1994 - 3:00 P.M.

The subject matter of the June 21 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; and Report of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Brian Lane (202) 942-0600.

ENFORCEMENT PROCEEDINGS

COLONIAL MANAGEMENT ASSOCIATES, INC. CONSENTS TO PAYMENT OF \$50,000 CIVIL PENALTY AND ISSUANCE OF CEASE AND DESIST ORDER, AND AGREES TO MAINTAIN UNDERTAKINGS

The Commission today announced that Colonial Management Associates, Inc. (Colonial), a registered investment adviser and, through its Colonial Investment Services division, a registered broker-dealer, consented, without admitting or denying the matters set forth in the order, to the entry of an order pursuant to Sections 15(b), 19(h) and 21C of the Securities Exchange Act of 1934 and Section 203(e) of the Investment Advisers Act of 1940, finding that Colonial violated Sections 15(c)(3) and 17(a) of the Exchange Act and Rules 15c3-1, 17a-3(a)(11), and 17a-11(a)(1) thereunder. Colonial was ordered to cease and desist from violating these provisions, pay a \$50,000 penalty, and maintain certain undertakings.

Colonial is a wholly-owned subsidiary of The Colonial Group, Inc., a Boston based mutual fund adviser. The Commission found that Colonial failed to calculate its net capital on a monthly basis for certain months in 1991 and 1992; exceeded the maximum 15:1 ratio of aggregate indebtedness to net capital from November 2, 1992 to December 29, 1992, when Colonial's payment on The Colonial Group, Inc.'s credit line created an unsecured intercompany receivable, a non-allowable asset for computing net capital; and failed to give the Commission and the NASD telegraphic notice of its net capital deficiency. (Rels. 34-34214; IA-1419)

JAY VERMONTY ENJOINED

The Commission announced that in United States District Court for the Southern District of Texas, a Final Judgment by consent was entered on June 7, against Jay M. Vermonty (Vermonty). Vermonty was permanently enjoined from future violations of the antifraud provisions of the federal securities laws, and ordered to disgorge the amount of \$7,545.01, plus prejudgment interest thereon, provided, however, that payment of such amount was waived based on his demonstrated financial inability to pay.

The Commission's complaint, filed November 23, 1992, alleged that Vermonty participated in a fraudulent distribution of the securities of Bancus Richmond, Inc. (Bancus), by establishing a securities account that, although maintained in his name, allowed the distribution of Bancus securities by undisclosed control persons. [SEC v. Glenn Schuster, et al., Civil Action No. H-92-3598, USDC, SD TX, Houston] (LR-14125)

INVESTMENT COMPANY ACT RELEASES

AI HOLDINGS, INC.

A notice has been issued giving interested persons until July 11 to request a hearing on an application filed by AI Holdings, Inc. for an order under Section 2(a)(9) of the Investment Company Act declaring that AI Holdings controls American Innovation, Inc. notwithstanding the fact that it owns less than 25% of the voting securities of American Innovation. Applicants also request an order under Section 3(b)(2) declaring that AI Holdings is primarily engaged in a non-investment company business. (Rel. IC-20352 - June 14)

THE 231 FUNDS, ET AL.

An order has been issued under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to The 231 Funds, et al. to permit The 231 Funds and certain other registered investment companies, and the investment advisers of such companies, jointly to enter into master repurchase agreements with non-affiliated financial institutions. (Rel. IC-20353 - June 14)

MASSACHUSETTS INVESTORS TRUST, ET AL.

A notice has been issued giving interested persons until July 11 to request a hearing on an application filed by Massachusetts Investors Trust, et al. for a conditional order to amend an order issued pursuant to Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder. The prior order permits the operation of a joint account to pool cash balances and reserves for the purpose of investing in instruments with maturities of up to 30 days. Applicants seek to amend the prior order to permit cash contributed to the joint account also to be invested in tax-exempt variable rate demand notes (VRDNs) with demand features providing for maturities of up to 30 days or one month and securities (other than VRDNs) exempt from federal and/or state income tax with remaining maturities of up to 60 days. Applicants also seek to amend the prior order to permit commercial paper and U.S. Government Securities held in the joint account to have remaining maturities of up to 60 days (as opposed to 30 days as permitted in the prior order) and repurchase agreements held in the joint account to have maturities of up to 60 days (as opposed to 7 days as permitted by the prior order). Additionally, applicants seek to amend the prior order by adding certain additional investment company applicants. (Rel. IC-20354 - June 14)

SELF-REGULATORY ORGANIZATIONS

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Grumman Corporation, Common Stock, \$1.00 Par Value. (Rel. 34-34212)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-DTC-94-04) filed by The Depository Trust Company to implement the interactive capabilities and the electronic mail features of the enhanced institutional delivery system. (Rel. 34-34199)

The Commission approved a proposed rule change (SR-CBOE-93-33) filed by the Chicago Board Option Exchange relating to FLEX Options designated in foreign currencies. Publication of the order is expected in the Federal Register during the week of June 20. (Rel. 34-34203)

TEMPORARY APPROVAL ON AN ACCELERATED BASIS OF PROPOSED RULE CHANGE

The Commission approved on an accelerated basis through June 30, 1995 a proposed rule change (SR-OCC-94-06) filed by The Options Clearing Corporation regarding the revised standards for letters of credit deposited as margin with OCC. (Rel. 34-34206)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-29) that would adjust the credit rate applied to its members' annual assessment on gross income as set forth in Section 1(d) of Schedule A to the By-Laws from the current 59%, to 62%. (Rel. 34-34207)

SIGNIFICANT NO-ACTION, EXEMPTIVE AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Corporation Finance. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Sears, Roebuck and Co.	1934 Act - New Rule 16b-3(a)(1) and Former Rule 16b-3(c)	1-6-94	1-6-94
Technology Solutions, Inc.	1933 Act - Rule 144(d)	1-7-94	1-7-94
Finance Authority of Maine	1934 Act - Section 3(a)(2)	2-4-94	2-4-94
Texaco, Inc.	1934 Act - Sections 13 and 15(d)	2-4-94	2-4-94
Texas Capital Network, Inc.	1933 Act - Rule 502(c)	2-23-94	2-23-94

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 KANE SERVICES INC, 2400 LAKESIDE BLVD, RICHARDSON, TX 75082
(214) 699-4000 - 1,600,000 (\$4,896,000) COMMON STOCK. (FILE 33-54027 - JUN. 08) (BR. 10)
- S-8 BRUNOS INC, P O BOX 2486, BIRMINGHAM, AL 35201 (205) 940-9400 -
2,000,000 (\$15,000,000) COMMON STOCK. (FILE 33-54029 - JUN. 07) (BR. 2)
- S-8 FURON CO, 29982 IVY GLENM DR, LAGUNA NIGUEL, CA 92677 (714) 831-5350 -
150,000 (\$2,343,750) COMMON STOCK. (FILE 33-54031 - JUN. 08) (BR. 5)
- S-3 CONTINENTAL MEDICAL SYSTEMS INC /DE/, 600 WILSON LN, P O BOX 715,
MECHANICSBURG, PA 17055 (717) 790-8300 - 647,500 (\$6,313,125) COMMON STOCK.
(FILE 33-54033 - JUN. 08) (BR. 6)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 -
10,500 (\$287,537.50) COMMON STOCK. (FILE 33-54035 - JUN. 08) (BR. 11)
- S-6 MUNICIPAL INVT TR FD INSURED SERIES 207 DEFINED ASSET FUNDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(MUL) L - - INDEFINITE SHARES. (FILE 33-54037 - JUN. 08) (NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES TEST 395, C/O DAVIS POLK & WARDWELL,
450 LEXINGTON AVENUE, NEW YORK, NY 10017 - INDEFINITE SHARES. (FILE
33-54039 - JUN. 08) (BR. 18 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD MULTISTATE SER 66 DEFINED ASSET FUNDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 33-54041 - JUN. 08) (BR. 22
- NEW ISSUE)
- S-3 KMART CORP, 3100 W BIG BEAVER RD, TROY, MI 48084 (313) 643-1000 -
250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-54043 - JUN. 08)
(BR. 2)
- S-8 CARPENTER TECHNOLOGY CORP, 101 W BERN ST, READING, PA 19612
(215) 208-2000 - 500,000 (\$28,937,500) COMMON STOCK. (FILE 33-54045 -
JUN. 08) (BR. 6)
- SB-2 TIVOLI INDUSTRIES INC, 1313 EAST ST GERTRUDE PL, SANTA ANA, CA 92705
(714) 957-6101 - 21,015,050 (\$21,015,050) COMMON STOCK. 100 (\$100)
WARRANTS, OPTIONS OR RIGHTS. (FILE 33-79322-LA - MAY. 25) (BR. 3
- NEW ISSUE)
- SB-2 MERCHANTS FINANCIAL CORP, 1845 THE EXCHANGE OFFICE PARK,
NORTH BY NORTHWEST, ATLANTA, GA 30339 (404) 956-1411 - 1,150,000
(\$5,750,000) COMMON STOCK. 1,000 WARRANTS, OPTIONS OR RIGHTS. 100,000
(\$600,000) COMMON STOCK. (FILE 33-79522-A - MAY. 31) (BR. 11 - NEW ISSUE)

REGISTRATIONS CONT.

- SB-2 AVCON INC, 5210 LEWIS RD, STE 14, AGOURA HILLS, CA 91301 (818) 865-0250
- 1,150,000 (\$9,487,500) COMMON STOCK. 100,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$990,000) COMMON STOCK.
UNDERWRITER: REYNDERS GRAY & CO INC. (FILE 33-79558-LA - MAY. 31) (BR. 3
- NEW ISSUE)
- S-4 SUMMIT BANCORPORATION, ONE MAIN ST, CHATHAM, NJ 07928 (201) 701-2666 -
4,346,803 (\$96,716,366.75) COMMON STOCK. (FILE 33-79716 - JUN. 03)
(BR. 2)
- S-8 PYXIS CORPORATION /DE/, 9380 CARROLL PARK DR, SAN DIEGO, CA 92121
(619) 625-3300 - 1,500,000 (\$30,187,500) COMMON STOCK. (FILE 33-79800 -
JUN. 07) (BR. 10)
- F-1 AIRCRAFT LEASE PORTFOLIO SECURITIZATION 94-1 LTD, 18 GRENVILLE ST,
ST HELIER, CHANNEL ISLANDS, U8 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: KIDDER PEABODY & CO INC,
LEHMAN BROTHERS, MORGAN STANLEY & CO INC. (FILE 33-79862 - JUN. 06)
(BR. 12 - NEW ISSUE)
- F-1 BANK OF GALICIA & BUENOS AIRES, TTE GRAL JUAN D PERON 407,
BANCO DE GALICIA Y BUENOS AIRES SA, BUENOS AIRES 1038 ARGENTINA, C1
(212) 906-3700 - 230,000,000 (\$230,000,000) FOREIGN CONVERTIBLE BONDS.
UNDERWRITER: CS FIRST BOSTON, GOLDMAN SACHS & CO, MERRILL LYNCH & CO.
(FILE 33-79864 - JUN. 07) (BR. 2)
- S-1 LAIRD NORTON FINANCIAL GROUP INC, 801 SECOND AVE, NORTON BLDG STE 1100,
SEATTLE, WA 98104 (206) 464-5234 - 100,200 (\$5,246,472) COMMON STOCK.
36,000 (\$2,700,000) PREFERRED STOCK. 2,804,500 (\$2,804,500)
FLOATING RATE NOTES. (FILE 33-79866 - JUN. 07) (BR. 12 - NEW ISSUE)
- S-8 RAVENS METAL PRODUCTS INC, 861 E TALLMADGE AVE, AKRON, OH 44310
(216) 630-4528 - 200,000 (\$200,000) COMMON STOCK. (FILE 33-79868 -
JUN. 06) (BR. 4)
- S-8 TELETEK INC, 3340 TOPAZ ST STE 270, LAS VEGAS, NV 89121 (303) 696-6956
- 500,000 (\$1,650,000) COMMON STOCK. (FILE 33-79870 - JUN. 06) (BR. 8)
- S-3 SAXON MORTGAGE SECURITIES CORP, 10500 LITTLE PATUXENT PKWY STE 650,
P O BOX 1141, COLUMBIA, MD 21044 (410) 715-2050 - 1,000,000,000
(\$1,000,000,000) MORTGAGE BONDS. (FILE 33-79872 - JUN. 07) (BR. 11)
- S-4 SJNB FINANCIAL CORP, ONE N MARKET ST, SAN JOSE, CA 95113 (408) 947-7562
- 955,015 (\$6,446,351.25) COMMON STOCK. (FILE 33-79874 - JUN. 07) (BR. 2)
- S-1 AUTO PARTS CLUB INC, 5825 OBERLIN DR, STE 100, SAN DIEGO, CA 92121
(619) 622-5050 - 310,841 (\$3,730,092) COMMON STOCK. (FILE 33-79876 -
JUN. 07) (BR. 1)
- S-1 BEACH PATROL INC, 1165 EAST 230TH ST, CARSON, CA 90745 (310) 952-8400 -
2,300,000 (\$27,600,000) COMMON STOCK. UNDERWRITER:
PRINCIPAL FINANCIAL SECURITIES INC, SUTRO & CO INC. (FILE 33-79878 -
JUN. 07) (BR. 7 - NEW ISSUE)
- F-1 CLEARNET COMMUNICATIONS INC, 625 GRANITE COURT,
PICKERING ONTARIO CANADA, A6 (905) 831-6222 - 7,762,500 (\$108,675,000)
FOREIGN COMMON STOCK. (FILE 33-79880 - JUN. 07) (BR. 8 - NEW ISSUE)

REGISTRATIONS CONT.

- SB-2 FLORIDA GAMING CORP, 1750 S KINGS HIGHWAY, FORT PIERCE, FL 34945
(407) 464-7500 - 651,752 (\$5,702,830) COMMON STOCK. (FILE 33-79882 -
JUN. 06) (BR. 12)
- S-8 SIMON PROPERTY GROUP INC, 115 WEST WASHINGTON ST, INDIANAPOLIS, IN 46204
(317) 263-7077 - 500,000 (\$13,690,000) COMMON STOCK. (FILE 33-79884 -
JUN. 07) (BR. 5)
- S-11 CALI REALTY CORP, 11 COMMERCE DE, CRANFORD, NJ 07016 (908) 272-8000 -
10,490,753 (\$209,815,060) COMMON STOCK. (FILE 33-79892 - JUN. 07) (BR. 5
- NEW ISSUE)
- S-8 INNOVO GROUP INC, 27 N MAIN ST, SPRINGFIELD, TN 37172 (615) 384-0100 -
560,000 (\$262,500) COMMON STOCK. (FILE 33-79896 - JUN. 07) (BR. 7)
- S-1 ROCK BOTTOM RESTAURANTS INC, 1215 SPRUCE ST, STE 102, BOULDER, CO 80302
(303) 443-8422 - 2,300,000 (\$23,000,000) COMMON STOCK. UNDERWRITER:
PIPER JAFFRAY INC. (FILE 33-79898 - JUN. 07) (BR. 11 - NEW ISSUE)
- S-1 NATIONAL RV HCLDINGS INC, 3411 N PERRIS BLVD, PERRIS, CA 92571
(909) 943-6007 - 1,226,728 (\$12,727,303) COMMON STOCK. (FILE 33-79900 -
JUN. 07) (BR. 4)
- S-3 CONCORDE HOLDINGS CORP, P.O. BOX 505, 3290 LIEN ST, RAPID CITY, SD 57709
(605) 341-7738 - 21,250,193 (\$17,212,656.33) COMMON STOCK. (FILE 33-79902
- JUN. 07) (BR. 11)
- S-8 MATRIX PHARMACEUTICAL INC/DE, 1430 OBRIEN DRIVE, SUITE W, MENLO PARK, CA
94025 (415) 326-6100 - 450,000 (\$4,837,500) COMMON STOCK. (FILE 33-79908 -
JUN. 07) (BR. 4)
- S-8 FUTURE MEDICAL TECHNOLOGIES INTERNATIONAL INC, 3555 FISCAL COURT STE 9,
RIVIERA BEACH, FL 33404 (407) 480-3684 - 200,000 (\$120,000) COMMON STOCK.
(FILE 33-79910 - JUN. 07) (BR. 8)
- S-8 REFLECTONE INC /FL/, 4908 TAMPA WEST BLVD, TAMPA, FL 33634
(813) 885-7481 - 200,000 (\$1,512,500) COMMON STOCK. (FILE 33-79912 -
JUN. 07) (BR. 7)
- S-8 ARGUS PHARMACEUTICALS INC /DE, 3400 RESEARCH FOREST DR, THE WOODLANDS,
TX 77381 (713) 367-1666 - 250,000 (\$1,235,000) COMMON STOCK. (FILE
33-79914 - JUN. 07) (BR. 4)
- S-8 CRYSTALLINE /CA/, 125 CONSTITUTION DR, MENLO PARK, CA 94025
(415) 324-9681 - 551,359 (\$1,463,741.75) COMMON STOCK. (FILE 33-79916 -
JUN. 07) (BR. 6)
- S-3 STEPHAN CO, 1850 W MCNAB RD, FORT LAUDERDALE, FL 33309 (305) 971-0600 -
500,000 (\$7,625,000) COMMON STOCK. (FILE 33-79918 - JUN. 07) (BR. 9)
- SB-2 ZACHARY VENTURES INC, 32 EAST 57TH ST, NEW YORK, NY 10022 (212) 593-2022
- 600,000 (\$60,000) COMMON STOCK. (FILE 33-79922 - JUN. 07) (BR. 14
- NEW ISSUE)
- S-3 AMRION INC, 6565 ODELL PLACE, BOULDER, CO 80301 (303) 530-2525 - 25,001
(\$200,008) COMMON STOCK. (FILE 33-79926 - JUN. 07) (BR. 3)
- S-8 INTERNATIONAL TOTALIZATOR SYSTEMS INC, 2131 FARADAY AVE, CARLSBAD, CA
92008 (619) 931-4000 - 525,957 (\$4,832,229.94) COMMON STOCK. (FILE
33-79938 - JUN. 07) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Person eligible to use the short form (Schedule 13G) may in lieu of filing Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CHATTEN INC HAMICO INC	COM 13D	5/ 9/94	564 7.7	16245610 7.3	UPDATE
CIRCA PHARMACEUTICALS INC RAISFELD LAWRENCE S	COM 13D	5/20/94	1,804 8.2	17299510 10.9	UPDATE
COMMERCE GROUP CORP SKEEM ROBERT C	COM 13D	6/ 6/94	270 9.7	20065410 8.8	UPDATE
COMPUTERVISION CORP NEW LEHMAN BROTHERS HLDGS INC	COM 13D	5/24/94	357 0.7	20599710 23.2	UPDATE
DIRECT CONNECT INTL INC EDWARD LAGOMARSINO	COM 13D	6/13/94	875 12.4	25456010 0.0	NEW
GENCOR INDS INC SHEFTS MARK ET AL	COM 13D	6/10/94	198 12.2	36867810 13.9	UPDATE
GENERAL CABLE CORP DEL GENERAL CABLE ACQUISITION	COM ETAL 14D-1	6/ 9/94	12,419 95.8	36929910 53.5	UPDATE
GERBER PRODS CO SL SUB CORP ET AL	COM 14D-1	6/13/94	0 0.0	37371210 0.0	UPDATE
GRANT TENSOR GEOPHYS CORP ELLIOTT ASSOCIATES	PFD CV EXCH 13D	5/17/94	354 16.4	38808520 36.8	UPDATE
GREAT BAY BANKSHARES INC PRIVATE CAP MGMT ET AL	COM 13D	6/ 3/94	235 8.5	39013810 9.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
HI SHEAR INDS INC GAMCO INVESTORS INC ET AL	COM 13D	6/ 9/94	2,003 34.2	42839910 33.2	UPDATE
HORNBECK OFFSHORE SVCS INC HOS PARTNERS L P ET AL	COM 13D	6/ 9/94	532 4.2	44054210 8.3	UPDATE
INLAND RES INC WASH PETROGLYPH GAS PARTNERS LP	COM 13D	2/25/94	2,009 14.9	45746910 0.0	NEW
INTERPHARM LABS LTD ARES SERNOS S A	ORD 14D-1	6/10/94	4,762 76.6	46059010 76.6	UPDATE
KMOGO CORP MINASY ARTHUR J ESTATE	COM 13D	5/17/94	1,173 21.9	49915810 17.0	UPDATE
LASMO PLC ENTERPRISE OIL PLC	ORDINARY SHARES 14D-1	6/10/94	0 0.0	50173010 N/A	UPDATE
LATEX RES INC BOREM JAMES G	COM 13D	3/ 1/94	545 3.3	51819010 3.7	UPDATE
LIFETIME HOAN CORP SHIFTAM RONALD ET AL	COM 13D	6/13/94	773 8.3	53192610 1.8	UPDATE
MAGNA COPPER CO NEW WARBURG PINCUS & CO ET AL	COM 13D	6/10/94	16,900 37.0	55917720 38.3	UPDATE
MEDICAL DISCOVERIES INC MARLIN TOOMBS	COM 13D	8/ 6/92	1,918 11.4	58799510 0.0	NEW
MEDICAL DISCOVERIES INC WELCH WILLIAM D	COM 13D	3/31/94	1,100 6.6	58799510 0.0	NEW
METROTRANS CORP NECK M EARL	COM 13D	6/ 8/94	825 20.8	59266510 0.0	NEW
METROTRANS CORP STANELY RANDOLPH B	COM 13D	6/ 8/94	825 20.8	59266510 0.0	NEW
METROTRANS CORP MALDEN D MICHAEL	COM 13D	6/ 8/94	825 20.8	59266510 0.0	NEW
MYLEX CORP CHOWDRY MOHAMMED AKRAM	COM 13D	5/19/94	1,015 7.9	62854610 9.9	UPDATE
MAB ASSET CORP FARALLON CAP MGMT ET AL	COM 13D	6/ 4/94	764 18.2	62871210 28.9	UPDATE
NATIONAL ENERGY GROUP INC KAYNE RICHARD A ET AL	CL A 13D	6/ 3/94	3,077 50.3	63581210 0.0	NEW
NATIONWIDE CELLULAR SVC INC SANDLER HARVEY	COM 13D	6/10/94	409 5.3	63859510 0.0	NEW
PACIFIC GATEWAY PPTYS INC MSR CAP PARTNERS	COM 13D	6/ 1/94	220 5.7	69432910 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
R2 MEDICAL SYS INC CARDIOTRONICS SYSTEMS INCORP	COM 13D	6/ 9/94	281 10.4	74991610 6.5	UPDATE
REHABILITY CORP NATIONS FINL CAPITAL CORP	COM 13D	5/26/94	376 5.1	75893810 5.1	UPDATE
REHABILITY CORP NATIONS FINL CAPITAL CORP	COM 13D	5/26/94	376 5.1	75893810 5.1	RVISION
REHABILITY CORP NATIONS FINL CAPITAL CORP	COM 13D	5/26/94	376 5.1	75893810 5.1	UPDATE
REHABILITY CORP NATIONS FINL CAPITAL CORP	COM 13D	5/26/94	376 5.1	75893810 5.1	RVISION
SCORE BRD INC CAROLE GOLDIN	COM NEW 13D	6/ 1/94	1,508 13.7	80917320 0.0	NEW
SECURITY CAP CORP DEL FITZGERALD BRIAN D ET AL	COM 13D	6/ 7/94	22,576 69.5	81413110 13.8	UPDATE
SHELTON BANCORP KOSOWSKY J ALLEN	COM 13D	5/ 9/94	67 5.1	82300510 5.4	UPDATE
SOUTHSIDE BANCSHARES FIRST BANKS INC	COM 13D	6/ 8/93	47 18.1	84470010 20.0	RVISION
STANDARD MTR PRODS INC GANCO INVESTORS INC ET AL	COM 13D	6/ 7/94	667 5.0	85366610 0.0	NEW
3DO CO HAWKINS WILLIAM M III	COM 13D	6/ 3/94	2,125 10.6	88599710 5.6	UPDATE
TYCO INTL LTD TYCO INV AUSTRALIA LTD	COM 13D	6/ 8/94	4,650 10.0	90212010 20.8	UPDATE
TYCO TOYS INC GOVT SINGAPORE INVTS ET AL	COM 13D	12/14/93	2,264 6.5	90212810 4.9	UPDATE
UNSI CORP KUDISH DAVID J	COM 13D	6/ 1/94	553 20.0	90312210 0.0	NEW
WESTN MICRO TECH INC VENTURE GROWTH ASSOC	COM 13D	5/14/94	117 3.6	95864810 8.6	UPDATE
ZAPATA CORP HOLT PETER M	COM NEW 13D	5/16/94	13,175 41.6	98907050 7.1	RVISION
BANYAN MTG INVS L P III THSP ASSOC LP	DEPOSITARY UNIT 14D-1	6/13/94	1,532 13.6	06699410 13.6	UPDATE
BAY MEADOWS OPERATING CO GANCO INVESTORS INC ET AL	PAIRED CTF 13D	6/10/94	359 6.2	07244320 5.2	UPDATE
BROADCAST INTL INC COHEN STEVEN A ET AL	COM PAR\$0.10NEW 13D	6/13/94	1,185 19.9	11131830 19.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR% STATUS	FILING STATUS
COBRA INDS INC KUMBLE STEVEN J	COM 13D	6/ 8/94	373 6.8	19199510 5.9	UPDATE
COMMNET CELLULAR INC SCULLY JOHN H ET AL	COM 13D	6/10/94	1,708 14.8	20260410 13.1	UPDATE
CORRECTIONS CORP AMER GENERAL ELEC CAP CORP ET AL	COM 13D	3/23/94	840 8.8	22025610 7.3	UPDATE
DYNATECH CORP SIEGLER GARY ET AL	COM 13D	6/10/94	887 9.5	26813810 9.0	UPDATE
ELECTROGRAPH SYSTEMS INC KRESSEL ROTHLEIN ROTH	COM 13D	5/ 4/94	712 7.5	28532810 0.0	NEW
KOLL REAL ESTATE GROUP INC MENTOR PARTNERS LP	COM 13D	5/17/94	5,010 12.6	50043410 0.0	NEW
LYNX THERAPEUTICS U S VENTURE PARTNERS IV LP	COM 13D	2/10/94	5,070 43.9	55181210 0.0	RVISION
MEDICAL DISCOVERIES 'INC WATERS RICHARD W	COM 13D	7/ 6/93	2,262 13.3	58799510 0.0	NEW
MICROCOM INC RUTHERFORD JOHN C ET AL	COM 13D	6/ 3/94	568 5.5	59501910 0.0	NEW
MID OCEAN LTD EXEL LIMITED	ORD 13D	6/10/94	9,979 28.4	59540399 27.2	UPDATE
MR COFFEE INC WORKS M M & CIE ET AL	COM 13D	5/23/94	2,084 25.2	60646010 23.7	UPDATE
MAXOS RESOURCES LTD JOHN JIMMY	COM 13D	5/11/94	3,159 18.0	64699510 0.0	NEW
RODMAN & RENSHAW CAP GROUP GELLER MARSHALL S	COM 13D	6/ 3/94	280 6.1	77487710 4.2	UPDATE
SERVOTRONICS INC HOUTKIN HARVEY	COM 13D	6/10/94	248 12.0	81773210 5.8	UPDATE
SOFTKEY INTERNATIONAL INC LIEBER IRVIN ET AL	COM 13D	2/ 4/94	207 2.0	83699710 0.0	NEW
SPORTS-TECH INC GELLER MARSHALL S	COM 13D	6/ 9/94	450 8.0	84892010 13.4	UPDATE
STROBER ORGANIZATION INC SANDLER GORDON	COM 13D	6/ 6/94	494 9.8	86331810 9.8	UPDATE
3DO CO HAWKINS WILLIAM M III	COM 13D	6/ 3/94	2,125 10.6	88599710 5.6	RVISION
3DO CO TIME WARNER INC ET AL	COM 13D	6/ 3/94	2,944 14.7	88599710 14.5	UPDATE

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PGI INC	FL	X		X						05/13/94	
PREFERRED ENTERTAINMENT INC	DE			X	X					05/30/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					04/20/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					04/21/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					04/25/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					04/28/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					05/11/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					05/16/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					05/18/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE			X	X					05/31/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE			X	X					05/31/94	
QUALITY PRODUCTS INC	DE				X					12/30/93	AMEND
READING & BATES CORP	DE					X				06/02/94	
RENT WAY INC	PA		X				X			05/27/94	
RESOLUTION TRUST CORP COMM MORT PAS THR									NO ITEMS	05/26/94	
ROBBINS & MYERS INC	OH				X					05/26/94	
RYLAND MORTGAGE SECURITIES CORP MORT CRE				X	X					04/29/94	
RYLAND MORTGAGE SECURITIES CORP MORT PAR				X	X					04/25/94	
SA HOLDINGS INC	DE		X				X			05/16/94	
SARATOGA BRANDS INC	NY						X			01/28/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19					X	X				04/25/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19					X	X				04/25/94	
SCOTT PAPER CO	PA				X					06/01/94	
SINCLARE GROUP INC	DE			X						05/27/94	
SKY SCIENTIFIC INC	CA			X	X					05/26/94	
SOLOM AUTOMATED SERVICES INC	DE	X					X			05/13/94	
SOUTH WEST PROPERTY TRUST INC	TX				X					05/24/94	
SUNRISE BANCORP INC/DE/	DE			X	X					05/26/94	
SUPERMAC TECHNOLOGY INC	DE				X					05/20/94	
SYM TEK SYSTEMS INC	CA		X							05/20/94	
SYNOVUS FINANCIAL CORP	GA			X	X					05/31/94	
T SF COMMUNICATIONS CORP	DE				X	X				05/02/94	AMEND