

sec news digest

Issue 94-97

May 24, 1994

COMMISSION ANNOUNCEMENTS

CHAIRMAN LEVITT TO TESTIFY

On Wednesday, May 25, Chairman Levitt will testify concerning derivative financial instruments before the House Subcommittee on Telecommunications and Finance. The hearing will begin at 9:30 a.m. in Room 2123 of the Rayburn House Office Building.

COMMISSIONER ROBERTS TO TESTIFY

On Thursday, May 26, Commissioner Roberts will testify concerning the policy issues presented by the Ohio Power decision before the House Subcommittee on Energy and Power. The hearing will begin at 9:30 a.m. in Room 2322 of the Rayburn House Office Building.

NOTIFICATION OF DELETION OF PRIVACY ACT SYSTEMS OF RECORDS

In accordance with the Privacy Act of 1974, 5 U.S.C. 552a, the Securities and Exchange Commission is deleting seven records systems that are either obsolete or were replaced by another existing system; and altering the notices of forty-three existing systems of records to reflect revisions to the agency's address, records retention and disposal schedule, notification procedures and record access procedures, updating the names of records systems, and designating new system managers. (Rel. PA-18)

EDGAR PHASE-IN LIST UPDATES AVAILABLE TO PUBLIC

Pursuant to Rule 901 of Regulation S-T, registrants whose filings are processed by the Division of Corporation Finance may request a change in the date they become subject to mandated electronic filing on the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. The Division intends to publish from time to time changes and corrections to the phase-in list published in the Federal Register on March 18, 1993 (Release No. 33-6977 (February 23, 1993) [58 FR 14628]). A change to a company's phase-in date is of particular importance to persons or entities filing documents with respect to that company, since generally such persons must file electronically when the company become subject to electronic filing.

The updates will be published in the SEC News Digest and copies of the phase-in list updates will be available through the Commission's public reference room. They also will be posted on the EDGAR electronic bulletin board.

In addition, the Division has placed in the public reference room a copy of the phase-in list as of February 23, 1993, with companies sorted by group number. This information was published in the Federal Register on March 18, 1993, with all companies being listed in alphabetical order rather than sorted by group number. FOR FURTHER INFORMATION CONTACT: Sylvia Reis, CF EDGAR Policy, Division of Corporation Finance (202) 272-7569.

Changes to the EDGAR Phase-in List as of March 22, 1994

<u>Name</u>	<u>Cik Number</u>	<u>Former Group</u>	<u>New Group</u>
ABQ MORTGAGE SECURITIES CORP	754367	NONE	CF-10
ACTON CORP /DE/	103575	CF-05	CF-05
change to SUNSTATES CORP /DE/	103575	CF-05	CF-05
AGINCOURT VENTURES INC	797325	CF-08	CF-08
change to GRAND RESORT INTERNATIONAL LTD	797325	CF-08	CF-08
ALCO INTERNATIONAL GROUP INC	701722	CF-08	CF-08
change to INCOMED CORP	701722	CF-08	CF-08
ALLSTAR INNS INC /DE/	810992	CF-04	CF-04
change to ALLSTAR INNS L P /DE/	810922	CF-04	CF-04
AMERICAN EXPRESS RECEIVABLES FINANCING C	887617	NONE	CF-10
AMERICAN NONE ALLIANCE CORP	813389	NONE	CF-10
AMERICAN REAL ESTATE INVESTMENT CORP	906113	NONE	CF-10
AMERICAN RESOURCES OF DELAWARE INC	899717	NONE	CF-10
AMERICAN TAX CREDIT TRUST SERIES I	897315	NONE	CF-10
AMERICAS INC	894018	NONE	CF-10
AMERISCRIBE CORP	072354	CF-06	CF-06
change to PITNEY BOWES MANAGEMENT SERVICES INC	072354	CF-06	CF-06
ANLI RESIDENTIAL PROPERTIES TRUST	914724	NONE	CF-10
ANB CORP	760992	NONE	CF-10
ANSONIA DERBY WATER CO	006694	CF-07	CF-07
change to BIRMINGHAM UTILITIES INC	006694	CF-07	CF-07
AQUANAUTICS CORP	352991	CF-08	CF-08
change to ADVANCED OXYGEN TECHNOLOGIES INC	352991	CF-08	CF-08
ART GUARD INC	820735	CF-09	CF-09
change to NEG INC	820735	CF-09	CF-09
ATC INC	865286	CF-10	CF-10
change to ATC II INC /DE/	865286	CF-10	CF-10
ATHENA VENTURES INC	844053	CF-09	CF-09
change to CHANNEL I LTD	844053	CF-09	CF-09
AUTOMATIX INC	702891	CF-07	CF-07
change to ACUITY IMAGING INC	702891	CF-07	CF-07
BARNES & NOBLE INC	890491	NONE	CF-10
BIG SKY USA INC	807526	CF-08	CF-08
change to ORGANIK TECHNOLOGIES INC	807526	CF-08	CF-08
BOMBARDIER CREDIT RECEIVABLES CORP	912541	NONE	CF-10
BONED MEDICAL MANUFACTURING LTD	719722	CF-08	CF-08
change to CARDIODYNAMICS INTERNATIONAL CORP	719722	CF-08	CF-08
BORROR CORP	917857	NONE	CF-10
BRAJIDAS CORP	320591	CF-06	CF-06
change to RICHEY ELECTRONICS INC	320591	CF-06	CF-06

<u>Name</u>	<u>Cik Number</u>	<u>Former Group</u>	<u>New Group</u>
BRIAN CAPITAL INC	845874	CF-10	CF-10
change to SEA PRIDE CAPITAL CORP	845874	CF-10	CF-10
BURLINGTON INDUSTRIES EQUITY INC	870213	NONE	CF-10
change to BURLINGTON INDUSTRIES INC /DE/	870213	NONE	CF-10
CANCO INC /DE	016614	NONE	CF-10
CAPITAL HOLDINGS INC	837858	NONE	CF-10
CARDINAL HEALTH INC	721371	CF-04	CF-04
change to CARDINAL DISTRIBUTION INC	721371	CF-04	CF-04
CARSON PIRIE SCOTT & CO /IL/	910723	NONE	CF-10
CATALYTICA INC	841466	NONE	CF-10
CELEBRITY RESORTS INC	831671	CF-08	CF-08
change to CELEBRITY ENTERTAINMENT INC	831671	CF-08	CF-08
CENTRAL BANCSHARES OF THE SOUTH INC	018568	CF-03	CF-03
change to COMPASS BANCSHARES INC	018568	CF-03	CF-03
CENTURY INDUSTRIES INC /DC/	355701	NONE	CF-10
CF INCOME PARTNERS L.P.	802779	CF-04	CF-09
CHANCELLOR CORP	724051	CF-04	CF-09
CHARTER FINANCIAL NETWORK INC	810373	NONE	CF-10
CHRISTIAN PURCHASING NETWORK INC	855662	CF-10	CF-10
change to JORDAN AMERICAN HOLDINGS INC	855663	CF-10	CF-10
CONCORD TELEPHONE CO	023259	CF-05	CF-05
change to CT COMMUNICATIONS INC /NC	023259	CF-05	CF-05
CONJECTURE INC /IA/	861502	CF-10	CF-10
change to COEUR D ALENES /IA/	861502	CF-10	CF-10
CRI INSURED MORTGAGE ASSOCIATION INC	847322	CF-03	CF-03
change to CRIIMI MAE INC	847322	CF-03	CF-03
CROWN ANDERSEN INC	778808	CF-06	CF-09
CYRK INC	864264	NONE	CF-10
DAKOTAH INC	859944	NONE	CF-10
DATA DESIGN LABORATORIES INC	026987	CF-05	CF-05
change to DDL ELECTRONICS INC	026987	CF-05	CF-05
DENTO MED INDUSTRIES INC	028146	CF-07	CF-07
change to HYDRON TECHNOLOGIES INC	028146	CF-07	CF-07
DEFENSE SOFTWARE & SYSTEMS INC	880984	CF-10	CF-10
change to DATA SYSTEMS & SOFTWARE INC	880984	CF-10	CF-10
DIGITAL LINK CORP	810467	NONE	CF-10
DIMENSION CAPITAL CORP	818073	CF-08	CF-08
change to MOUNTAIN SURGICAL CENTERS INC	818073	CF-08	CF-08
DIVERSIFIED FOOD MANUFACTURERS LTD	814023	NONE	CF-10
DOCUMENT TECHNOLOGIES INC /CA	828934	NONE	CF-10
DRS INDUSTRIES INC	813775	CF-08	CF-08
change to FAMILY BARGAIN CORP	813775	CF-08	CF-08
DVI FINANCIAL CORP	801550	CF-05	CF-05
change to DVI INC	801550	CF-05	CF-05
DWG CORP	030697	CF-03	CF-03
change to TRIARC COMPANIES INC	030697	CF-03	CF-03
DYNASTY TRAVEL GROUP INC	792157	CF-09	CF-09
change to PHOENIX INFORMATION SYSTEMS CORP	792157	CF-09	CF-09
DYNATRONICS LASER CORP	720875	CF-07	CF-07
change to DYNATRONICS CORP /UT	720875	CF-07	CF-07
EAGLE HOLDINGS INC	790066	CF-07	CF-07
change to EAGLE AUTOMOTIVE ENTERPRISES INC	790066	CF-07	CF-07
EARTH CARE PRODUCTS INC	721309	NONE	CF-10
ELECTRONIC RETAILING SYSTEMS INTERNATIONAL	878747	NONE	CF-10
EMONS HOLDINGS INC	032666	CF-06	CF-09
EMPIRE GAS CORP	922404	NONE	CF-04
ENDEVCO INC	725625	CF-04	CF-04
change to CORNERSTONE NATURAL GAS INC	725625	CF-04	CF-04
ENROTEK CORP	890303	NONE	CF-10
ENTERGY GSU HOLDINGS INC	893928	CF-03	CF-03
change to ENTERGY CORP /DE	893928	CF-03	CF-03

<u>Name</u>	<u>Cik Number</u>	<u>Former Group</u>	<u>New Group</u>
EQUINOX SYSTEMS INC	772465	NONE	CF-10
EXCALIBUR HOLDING CORP	834162	CF-09	CF-09
change to WINNERS ENTERTAINMENT INC	834162	CF-09	CF-09
EXCEPTIONAL ENTERPRISES INC	873085	CF-10	CF-10
change to CABARET ROYALE CORP	873085	CF-10	CF-10
FACELIFTERS NONE SYSTEMS INC	780261	NONE	CF-10
FAIRVIEW REAL ESTATE INC	853932	CF-10	CF-10
change to SON PUBLISHING INC	853932	CF-10	CF-10
FERRELLGAS L P	922359	NONE	CF-10
FINANCIAL CORP OF SANTA BARBARA	035679	CF-03	CF-09
FINET INC /NY	876032	CF-10	CF-10
change to CONTINENTAL WASTE INDUSTRIES INC	876035	CF-10	CF-10
FIRST BOSTON MORTGAGE SECURITIES CORP	802106	CF-09	CF-09
change to CS FIRST BOSTON MORTGAGE SECURITIES CORP/DE	802106	CF-09	CF-09
FIRST GOLDEN BANCORPORATION	036352	CF-05	CF-05
change to GOLDENBANKS OF COLORADO INC	036352	CF-05	CF-05
FIRST STATE BANCORPORATION	897861	NONE	CF-10
FRANKLIN QUEST CO	886206	NONE	CF-10
GABLES RESIDENTIAL TRUST	913782	NONE	CF-10
GITANO GROUP INC	837912	CF-03	CF-09
GLENFED INC	774488	CF-02	CF-02
change to GLENDALE FEDERAL BANK	774488	CF-02	CF-02
GREAT BEAR TECHNOLOGY INC	848465	NONE	CF-10
GROEN BROTHERS AVIATION INC	870743	CF-10	CF-10
change to GROEN BROTHERS INC	870743	CF-10	CF-10
GRUDGE MUSIC GROP INC /NY	826144	CF-08	CF-08
change to ECHO SPRINGS WATER CO INC	826144	CF-08	CF-08
GUESS INC	912463	NONE	CF-10
GV MEDIAL INC /MN	727672	CF-06	CF-06
change to SPECTRASCIENCE INC	727672	CF-06	CF-06
HEALTH SYSTEMS INTERNATIONAL INC	916085	NONE	CF-10
HOLLYWOOD PARK REALTY ENTERPRISES INC	356213	CF-05	CF-06
change to HOLLYWOOD PARK INC /NEW	356213	CF-05	CF-06
HOLOPHANE CORP	911565	NONE	CF-10
HOMESTYLE BUFFET INC /FL	831984	CF-06	CF-06
change to STACEYS BUFFET INC	831984	CF-06	CF-06
IBM CREDIT RECEIVABLES INC	912265	NONE	CF-10
ICON CASH FLOW PARTNERS L P SIX	910632	NONE	CF-10
IEC ELECTRONICS CORP	049728	NONE	CF-10
IMPACT INCOME INVESTMENTS INC	839848	NONE	CF-10
I NET INC	789860	NONE	CF-10
INTERNATIONAL 800 TELECOM CORP	814220	CF-07	CF-07
change to RESIDUAL CORP	814220	CF-07	CF-07
INTERNATIONAL POST LTD	913888	NONE	CF-10
INTERNATIONAL SPORTSFEST INC	840159	CF-09	CF-09
change to PRIDE INC	840159	CF-09	CF-09
INTILE DESIGNS INC	890286	NONE	CF-10
INVENTION DESIGN ENGINEERING ASSOCIATES INC	719582	CF-07	CF-07
change to STRUCTURAL INSTRUMENTATION INC	719582	CF-07	CF-07
IOWA ELECTRIC LIGHT & POWER CO	052485	CF-03	CF-03
change to IES UTILITIES INC	052485	CF-03	CF-03
IRT INDUSTRIES INC	806030	NONE	CF-10
JACQUES MILLER HEALTHCARE PROPERTIES LP	814458	CF-09	CF-09
change to HEALTHCARE PROPERTIES L P	814458	CF-09	CF-09
JAMESON INNS INC	914373	NONE	CF-10
J&L SPECIALTY STEEL INC	912599	NONE	CF-10
JP REALTY INC	912080	NONE	CF-10
KAHLER CORP /DE	054235	CF-05	CF-08
KAISER STEEL RESOURCES INC	729365	CF-09	CF-09
change to KAISER RESOURCES INC	729365	CF-09	CF-09

<u>Name</u>	<u>Cik Number</u>	<u>Former Group</u>	<u>New Group</u>
KINERET ACQUISITION CORP	910406	NONE	CF-10
LANDSING PACIFIC FUND	831300	CF-04	CF-04
change to LANDSING PACIFIC FUND INC	831300	CF-04	CF-04
LA T SPORTSWEAR INC /	913950	NONE	CF-10
LEWIS RESOURCES INC	828413	CF-09	CF-09
change to ISRAEL SEMICONDUCTOR CORP	828413	CF-09	CF-09
LEZAK GROUP INC	714774	CF-10	CF-10
change to INTERNATIONAL DYNAMICS PICTURES	714774	CF-10	CF-10
LINCOLN NC REALTY FUND INC	773654	CF-06	CF-06
change to NORTH AMERICAN TRUST INC	773654	CF-06	CF-06
LONG ISLAND BANCORP INC	916837	NONE	CF-10
NAFCO WORLDWIDE CORP	061113	NONE	CF-10
MARKET AMERICA INC	880121	NONE	CF-10
MCMORTER TECHNOLOGIES INC /DE/	915775	NONE	CF-10
MEDCO GROUP INC	064500	CF-07	CF-07
change to SKLAR CORP	064500	CF-07	CF-07
MEDSONIC INC	880432	CF-10	CF-10
change to NISONIX INC	880432	CF-10	CF-10
MERRILL LYNCH MUNICIPAL ABS INC	895472	NONE	CF-10
MESA OPERATING LIMITED PARTNERSHIP	846920	CF-04	CF-04
change to MESA OPERATING CO	846920	CF-04	CF-04
METAL RESOURCES CORP	812186	CF-07	CF-07
change to ADVENT TECHNOLOGIES INC	812186	CF-07	CF-07
MICRO PROBE CORP /DE	910057	NONE	CF-10
MICROPROSE INC	878197	CF-10	CF-10
change to SPRETRUM MOLOBYTE INC	878197	CF-10	CF-10
MINDEN BANCSHARES INC	889553	NONE	CF-10
MISCHER CORP	066849	CF-05	CF-05
change to SOUTHERN INVESTORS SERVICE CO INC	066849	CF-05	CF-05
MONARCH CASINO & RESORT INC	907242	NONE	CF-10
MOREHOUSE INDUSTRIES INC	062262	CF-08	CF-08
change to SUMMA INDUSTRIES	062262	CF-08	CF-08
MORGRO CHEMICAL CO	727346	CF-08	CF-08
change to GLOBAL CASINOS INC	727346	CF-08	CF-08
MOTOR WHEEL CORP	810745	NONE	CF-10
MR. ROOTER CORP	797502	CF-08	CF-08
change to DWYER GROUP INC	797502	CF-08	CF-08
NAFCO AUTO TRUST -1	895657	NONE	CF-10
NAFCO AUTO FUNDING L P	895656	NONE	CF-10
NATIONAL DENTEX CORP /NA/	913616	NONE	CF-10
NATIONAL PROPERTY INVESTORS II	216679	NONE	CF-10
NATIONAL PROPERTY INVESTORS III	310485	NONE	CF-10
NATIONAL PROPERTY INVESTORS 4	318508	NONE	CF-10
NATIONAL PROPERTY INVESTORS 5	355637	NONE	CF-10
NATIONAL PROPERTY INVESTORS 6	708870	NONE	CF-10
NATIONAL PROPERTY INVESTORS 7	732439	NONE	CF-10
NATIONAL PROPERTY INVESTORS 8 /CA/	763701	NONE	CF-10
NATIONAL RV HOLDINGS INC	910655	NONE	CF-10
NATURAL CHILD CARE INC	875296	CF-10	CF-10
change to WINNERS ALL INTERNATIONAL INC	875296	CF-10	CF-10
NELX CORP	857501	NONE	CF-10
NEW CENTURY CURRENCY & FINANCIAL FUND LP	906936	NONE	CF-10
NEW ENGLAND INVESTMENT COMPANIES LP /NA/	756959	NONE	CF-10
N-VIRO INTERNATIONAL CORP	904896	NONE	CF-10
N-VIRO RECOVERY	895596	NONE	CF-10
OHIO VALLEY BANC CORP	894671	NONE	CF-10
OLSON INDUSTRIES INC /DE/	074374	CF-06	CF-09
change to DOLCO PACKAGING CORP /DE/	074374	CF-06	CF-09
PACIFIC GOLD CORP	277058	CF-08	CF-08
change to NEVADA GOLD & CASINOS INC	277058	CF-08	CF-08
PACO PHARMACEUTICAL SERVICES INC	353528	NONE	CF-10

<u>Name</u>	<u>Cik Number</u>	<u>Former Group</u>	<u>New Group</u>
PAINEWEBBER RETAIL PROPERTY INVESTMENTS INC	852748	CF-10	CF-10
change to RETAIL PROPERTY INVESTORS INC	852748	CF-10	CF-10
PALM SPRINGS GOLF CO INC	884184	CF-10	REMOVE
change to TAFT CAPITAL INC /DE/	884184	CF-10	REMOVE
PARADISE FRUIT CO INC /FL/	076149	CF-06	CF-06
change to PARADISE INC	076149	CF-06	CF-06
PARK NATIONAL CORP	805676	NONE	CF-10
PAUL SON GAMING CORP	918580	NONE	CF-10
PENTASONIC INC	839089	NONE	CF-10
PETROVEST INC	846012	CF-10	CF-10
change to NATURAL FUELS INC	846012	CF-10	CF-10
PHILADELPHIA ELECTRIC CO	078100	CF-02	CF-02
change to PECO ENERGY CO	078100	CF-02	CF-02
PHOTEES INC /FL	880364	CF-10	CF-10
change to TUSCAN INDUSTRIES INC	880364	CF-10	CF-10
PINNACLE MICRO INC	904344	NONE	CF-10
PLANTRONICS INC /CA/	914025	NONE	CF-10
PLAYTEX FP GROUP INC	842699	CF-09	CF-09
change to PLAYTEX PRODUCTS INC	842699	CF-09	CF-09
PLM EQUIPMENT GROWTH & INCOME FUND VII	895234	NONE	CF-10
POMEREC INTERNATIONAL INC	826757	CF-08	CF-08
change to SENSOTRON INC	826757	CF-08	CF-08
PRIME MEDICAL SERVICES INC	717421	CF-06	REMOVE
change to PRIME MEDICAL OPERATING INC	717421	CF-06	REMOVE
PRIME MEDICAL SERVICES INC /TX/	895810	NONE	CF-10
PRIMERICA CORP /NEW/	831001	CF-03	CF-03
change to TRAVELERS INC	831001	CF-03	CF-03
PULTE CORP	822416	NONE	CF-10
RABBIT SOFTWARE CORP /PA/	804121	CF-07	CF-07
change to TANGRAM ENTERPRISE SOLUTIONS INC	804121	CF-07	CF-07
RAGEN CORP	081766	CF-07	CF-07
change to RAGEN CORP DIP	081766	CF-07	CF-07
REEVES HOLDING INC	920056	NONE	CF-04
R&G MORTGAGE CORP	909512	NONE	CF-10
ROBERN INDUSTRIES INC	868797	CF-10	CF-10
change to WINSTAR COMMUNICATIONS INC	868797	CF-10	CF-10
ROCHEM ENVIRONMENTAL INC	759824	NONE	CF-10
ROCKING HORSE CHILD CARE CENTERS OF AMERICA	721237	CF-05	CF-05
change to NOBEL EDUCATION DYNAMICS INC	721237	CF-05	CF-05
SAGE ALTERING SYSTEMS INC	876346	CF-10	CF-10
change to SAGE TECHNOLOGIES INC	876346	CF-10	CF-10
SAMGRASS FINANCE LLC	913593	NONE	CF-10
SDI VIRTUAL REALITY CORP	789889	NONE	CF-10
SEQUENTIAL INFORMATION SYSTEMS INC	089041	CF-08	CF-08
change to CONSOLIDATED TECHNOLOGY GROUP LTD	089041	CF-08	CF-08
SHEARSON LENNAN BROTHERS INC	728586	CF-03	CF-03
change to LENNAN BROTHERS INC //	728586	CF-03	CF-03
SHEARSON MURRAY REAL ESTATE FUND IV LTD	319303	CF-09	CF-09
change to S H REAL ESTATE FUND IV LTD	319303	CF-09	CF-09
SNOWCASE COSMETICS INC	807397	NONE	CF-08
change to MARK SOLUTIONS INC	807397	NONE	CF-08
SINCLARE GROUP INC	887999	NONE	CF-10
SKYLINK AMERICA INC	799850	CF-06	CF-06
change to CROWN CASINO CORP	799850	CF-06	CF-06
SKY SCIENTIFIC INC	845572	NONE	CF-10
SOCIETY STUDENT LOAN TRUST 1994-A	913114	NONE	CF-10
SOFTWARE OF EXCELLENCE INTERNATIONAL INC	850415	NONE	CF-10
SOLITEC INC	729971	CF-07	CF-07
change to TURN TECHNOLOGY INC	729971	CF-07	CF-07

<u>Name</u>	<u>Cik Number</u>	<u>Former Group</u>	<u>New Group</u>
SOUTHERN BANCSHARES NC INC	703904	NONE	CF-10
SPERZEL NV INC /NV/ change to ASIA MEDIA COMMUNICATIONS LTD	823190	CF-09	CF-09
STANFORD CAPITAL GROUP INC	823190	CF-09	CF-09
change to INDEPENDENCE HOLDING CO	701869	CF-05	CF-05
STANDARD MANAGEMENT CORP	701869	CF-05	CF-05
STANT INC	853971	NONE	CF-10
STATION CASINOS INC	835578	NONE	CF-10
SUBURBAN BANCORPORATION	868660	NONE	CF-10
SUMMIT PROPERTIES INC	906934	NONE	CF-10
SUNRISE TECHNOLOGIES INC	915773	NONE	CF-10
change to SUNRISE TECHNOLOGIES INTERNATIONAL INC	846771	CF-08	CF-08
SWEETHEART CLIP CO INC /DE/	846771	CF-08	CF-08
SWEETHEART HOLDINGS INC /DE/	908142	NONE	CF-10
TABOR ENVIRONMENTAL SERVICES INC	908141	NONE	CF-10
change to ENVIRONMENTAL SERVICES GROUP INC	831490	CF-08	CF-08
TELECOMM INDUSTRIES CORP	831490	CF-08	CF-08
TELLUS INDUSTRIES INC	087888	NONE	CF-10
TERRACON INC	217365	NONE	CF-10
TIME WARNER OPERATIONS INC /DE/	826774	NONE	CF-10
TRINITY CAPITAL OPPORTUNITY CORP	893778	NONE	CF-10
change to ALLIANCE ENTERTAINMENT CORP	885066	CF-10	CF-10
TUBOSCOPE VETCO INTERNATIONAL CORP	885066	CF-10	CF-10
TV BINGO NETWORK INC /TX/	860097	NONE	CF-04
TWO BI 2 INC	896400	NONE	CF-10
change to USA HEALTH TECHNOLOGIES INC	876889	CF-10	CF-10
ULTIMATE CORP	876889	CF-10	CF-10
change to ALLERION INC	350874	CF-04	CF-04
UNILAB CORP	350874	CF-04	CF-04
change to DPD HOLDINGS INC	835472	CF-04	REMOVE
UNILAB CORP /DE/	835472	CF-04	REMOVE
VADER GROUP INC	899714	NONE	CF-10
change to SOFTNET SYSTEMS INC	097196	CF-07	CF-07
VALIANT INTERNATIONAL INC	097196	CF-07	CF-07
change to TECHNO DYNAMICS INC	719272	CF-09	CF-09
VANGUARD ENVIRONMENTAL SOLUTIONS INC	719272	CF-09	CF-09
VIRGINIA BEACH FEDERAL FINANCIAL CORP	802509	NONE	CF-10
VON HOLDINGS INC	847260	NONE	CF-10
VYSTAR GROUP INC	895127	NONE	CF-10
change to MEGAHERTZ HOLDING CORP	797164	CF-08	CF-08
WEAN INC	797164	CF-08	CF-08
change to BARTO TECHNICAL SERVICES INC	821468	CF-05	CF-05
WELCON CAPITAL INC	821468	CF-05	CF-05
change to GREAT EARTH VITAMIN GROUP INC	833209	CF-09	CF-09
WEPKO ENERGY CO /DE/	833209	CF-09	CF-09
change to AMERICAN ATLAS RESOURCE CORP	752388	CF-08	CF-08
WESTERN STAR INC	752388	CF-08	CF-08
change to INFORMEDICS INC	727164	CF-08	CF-08
WESTPOINT STEVENS INC	727164	CF-08	CF-08
WILMINGTON TRUST CORP	852952	NONE	CF-10
WILSON CAPITAL INC	872821	NONE	CF-10
change to SVI HOLDINGS INC	865535	CF-10	CF-10
WISCONSIN TOY CO INC	865535	CF-10	CF-10
change to VALUE MERCHANTS INC	814228	CF-05	CF-09
WORDSTAR INTERNATIONAL INC	814228	CF-05	CF-09
change to SOFTKEY INTERNATIONAL INC	719612	CF-06	CF-06
WORTHINGTON FOODS INC /OH/	719612	CF-06	CF-06
	768978	NONE	CF-10
Total :	230		

ENFORCEMENT PROCEEDINGS

INITIAL DECISION SUSPENDS CPA ROBERT POTTS FROM APPEARING AND PRACTICING BEFORE THE COMMISSION FOR EIGHTEEN MONTHS

Administrative Law Judge Edward J. Kuhlmann has issued an initial decision suspending Robert D. Potts from appearing and practicing before the Commission for eighteen months. Potts is a certified public accountant licensed to practice in the State of Minnesota. During 1988, 1989, and 1990 Potts was an accountant with the accounting firms of Touche Ross & Co. and Deloitte & Touche and was the concurring partner for the fiscal year 1988 and 1989 audits of Kahler Corporation. In both 1988 and 1989, Potts signed documents indicating that he had reviewed Kahler's financial statements and the audits of them, and concluded that they satisfied the standards of the profession.

Kahler's consolidated financial statements for those years were included in filings made with the Commission. Judge Kuhlmann found that the audits were not conducted in accordance with GAAS and the financial statements were not fairly presented in accordance with GAAP. Potts' failure to act as a reasonable concurring partner contributed to the fact that the 1988 and 1989 audits were not performed in accordance with GAAS. Judge Kuhlmann found that Potts engaged in improper professional conduct in violation of Rule of Practice 2(e). (Initial Decision No. 48)

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST FIFTEEN FORMER F.D. ROBERTS AFFILIATES

The Commission instituted administrative proceedings against Frederick Galiardo, John Perfetti, Alan Lieb, Morton Greenberg, Albert Weiss, Lawrence Diodato, Pamela Rutherford, Ronald Lieberman, Michael Recchia, John Conte, Kevin Zacharewicz, Jonathan Lendrum, Robert Eli Gregg, John Montondo and Joseph Muscolina (Respondents). The Respondents were former officers, directors, managers and/or registered representatives of F.D. Roberts Securities, Inc. (F.D. Roberts), a registered broker-dealer which ceased operations in February 1989. The Order Instituting Proceedings alleges that between September 1989 and October 1990, the Respondents pled guilty in the United States District Court for the District of New Jersey to an Indictment or an Information based on their securities violations in a massive manipulation scheme while affiliated with F.D. Roberts. (Rel. 34-34072)

IN THE MATTER OF BARRY POMERANTZ AND THEODORE WENGROFSKY

The Commission announced the settlement of administrative cease-and-desist proceedings against Barry Pomerantz and Theodore Wengrofsky. The proceedings, instituted pursuant to Section 8A of the Securities Act, were based on allegations that respondents Pomerantz and Wengrofsky committed or caused violations of Sections 5(a) and 5(c) of the Securities Act. The Commission's order found that in 1989, Pomerantz and Wengrofsky acquired from the chairman of the now-defunct Gil-Med Industries, Inc. (Gil-Med) 125,000 shares of Gil-Med common stock and sold them, without registration, to the public. The Commission has ordered that the respondents cease and desist from committing or causing violations or future violations of Sections 5(a) and 5(c) of the Securities Act. (Rel. 33-7061)

COMPLAINT FILED AGAINST JAMES DONOHUE INDIVIDUALLY AND D/B/A GOLD COAST MANAGEMENT AND GOLD COAST CAPITAL

The Commission announced the filing of a civil injunctive action in the Southern District of Florida against James L. Donohue (Donohue). The action seeks permanent injunctive relief against future violations of the antifraud and other provisions of the federal securities laws and a civil penalty.

The complaint alleges that Donohue used custodial bank accounts controlled by Ronald Margolin to engage in a free-riding scheme from June 1991 until at least October 1991 whereby Donohue traded millions of dollars worth of securities without having the intent or ability to pay for the securities. In many instances, the complaint alleges, Donohue walked away from unprofitable trades, leaving his brokers to absorb his losses. According to the complaint, Donohue caused his brokers losses totalling over \$200,000. For further information, see SEC v. Margolin, et al., LR-13342, LR-13362, and LR-13396. [SEC v. James L. Donohue, Individually and d/b/a Gold Coast Management and Gold Coast Capital, 94 Civ. 6438, Nesbitt, USDC, SD Fla.] (LR-14094)

ORDER OF DISGORGEMENT AGAINST JEFFREY NAVIN AND BUS/LINE MEDIA, IMPOSITION OF CIVIL PENALTY AGAINST THE AMERICAN MUTUAL HOLDING CORP. AND DENNIS SANTIAGO, AND ASSESSMENT OF CIVIL PENALTIES AGAINST JEFFREY NAVIN AND MICHAEL SIMS

On April 18, the Commission announced that the District Court for the Northern District of California entered orders, which ordered that Jeffrey Navin (Navin) and Bus/Line Media (BLM) are jointly and severally liable for disgorgement of \$3,937,267, together with prejudgment interest, payment of which will be waived based upon their demonstrated financial inability to pay; noted the appropriateness of civil penalties against Navin, but did not assess a penalty due to his inability to pay; required The American Mutual Holding Corp. (American Mutual) and Dennis Santiago (Santiago) to pay a first-tier civil penalty

in the amount of \$25,000 each; and noted the appropriateness of civil penalties against Michael Sims (Sims), but did not assess a penalty due to his demonstrated financial inability to pay. All of the defendants consented to the entry of the Orders.

The Commission's complaint alleged Navin and BLM, directly, and indirectly through independent sales agents, offered and sold unregistered securities in a bus stop shelter investment program pursuant to a Ponzi-like scheme, raising roughly \$4.4 million. Additionally, the complaint alleged that American Mutual, Santiago and Sims, sold BLM's unregistered securities. All of the defendants previously consented to permanent injunctions prohibiting future violations of the federal securities laws. [SEC v. Jeffrey Navin, Bus/Line Media, The American Mutual Holding Corp., Dennis Santiago, and Michael Sims, Civil Action No. 93-2744 WHO, N.D. Cal.] (LR-14095)

FINAL JUDGMENT ISSUED AGAINST KENNETH ANDERSON

The Commission announced that on May 14 Judge William G. Young of the U.S. District Court for the District of Massachusetts issued a Final Judgment of Permanent Injunction against Kenneth L. Anderson (Anderson), a former over-the-counter (OTC) trader for Fidelity Capital Markets, a division of National Financial Services Corporation. Anderson, who consented to the Injunction without admitting or denying the Commission's allegations, was enjoined from violating Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

The Commission's complaint alleges that, from February 1989 through October 1991, Anderson used the brokerage account of a friend to effect fraudulent trades of OTC securities, which generated \$83,385 of illicit profits. Specifically, the complaint alleges that Anderson, as an OTC trader, manually entered false trade execution reports at favorable prices without having contacted the market makers. When the trades failed to clear, Anderson persuaded the market makers to accept the trades by insisting that their records were in error.

Anderson had previously pled guilty to an information charging him with securities fraud for the same conduct as alleged in the Commission's complaint. Pursuant to the criminal action, Anderson paid full restitution and a \$14,000 fine. [SEC v. Kenneth L. Anderson, C.A. No. 10469WGY, USDC, D.MA] (LR-14096)

INVESTMENT COMPANY ACT RELEASES

SECURITY EQUITY FUND, ET AL.

A notice has been issued giving interested persons until June 14 to request a hearing on an application filed by Security Equity Fund, et al. for an order under Section 6(c) of the Investment Company Act amending a previous order (Prior Order)

that granted applicants relief from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The Prior Order lets the applicants offer multiple classes of shares, assess a contingent deferred sales charge (CDSC) on certain redemptions of shares, and waive the CDSC in certain cases. The requested order would replace two of the waiver categories described in the Prior Order with more inclusive categories, and would permit the applicants to waive the CDSC in three additional cases. (Rel. IC-20308 - May 20)

PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until June 14 to request a hearing on an application by Principal Mutual Life Insurance Company, Principal Mutual Life Insurance Company Separate Account B (Separate Account), and Princor Financial Services Corporation for an order, pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order would provide exemptions to the extent necessary to permit the deduction from the assets of the Separate Account of a mortality and expense risks charge imposed under certain individual flexible purchase payment variable annuity contracts. (Rel. IC-20309 - May 20)

HOLDING COMPANY ACT RELEASES

GENERAL PUBLIC UTILITIES CORPORATION, ET AL.

A notice has been issued giving interested persons until June 13 to request a hearing on a proposal by General Public Utilities Corporation (GPU), a registered holding company, and its subsidiaries, Jersey Central Power & Light Company, Metropolitan Edison Company and Pennsylvania Electric Company. GPU proposes to organize a subsidiary company to be known as GPU Generation Corporation (GPUGC) and acquire all of its common stock for \$50,000. In addition, GPU proposes to make open account advances to GPUGC from time to time up to an aggregate amount of \$1 million outstanding at any time. GPUGC proposes to undertake responsibility for the operation, maintenance and rehabilitation of all non-nuclear generation facilities owned and/or operated by the subsidiaries as well as the responsibility for the design, construction, start-up and testing of any new non-nuclear generation facilities which the subsidiaries may need in the future. (Rel. 35-26055)

HEC, INC.

A notice has been issued to provide all interested persons until June 13 to request a hearing on a proposal by HEC, Inc., a non-utility subsidiary of Northeast Utilities, a registered holding company, under which it would form and finance two new non-utility subsidiaries -- HEC Energy Consulting Canada, Inc. and HEC International Corporation -- to consult and provide energy management and demand-side management services to utilities, government agencies and large energy consumers in Canada, the western United States, and foreign countries. (Rel. 35-26055)

CENTRAL AND SOUTH WEST CORP., ET AL.

A notice has been issued giving interested persons until June 13 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, and its nonutility subsidiary companies, CSW Energy, Inc. (Energy), CSW Development-I, Inc. (Energy Sub), and ARK/CSW Development Partnership (Joint Venture), for Energy Sub to acquire, for up to \$1,000, up to 100% of the common stock of Sacramento Power, Inc. (Project Venture), a Delaware corporation engaged in the development, construction, operation, and maintenance of the Sacramento Power Cogeneration Project (Project), a 148.5 megawatt gas-fired cogeneration facility or exempt wholesale generator to be located in or near Sacramento, California; for Energy to make capital contributions, open account advances, or loans downstream to Project Venture in an amount not to exceed \$15 million; for Joint Venture to join Project Venture in developing, constructing, operating, and maintaining the Project; for Project Venture to exercise an option to own and operate the Project; and for CSW, Energy, or the Joint Venture to obtain a letter of credit in an amount of up to \$2.9 million to secure the obligations of the Project Venture to develop the Project. (Rel. 35-26055)