

sec news digest

Issue 86-229

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U.S. SECURITIES AND
EXCHANGE COMMISSION
November 28, 1986

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN NO. 66

The Commission issued Staff Accounting Bulletin (SAB) No. 66, amending SAB Nos. 49 and 49A with respect to disclosure of deposit/releasing arrangements between U.S. banks and debtors in certain foreign countries, and rescinding other portions of SAB Nos. 49 and 49A that have been codified in Industry Guide 3, "Statistical Disclosure by Bank Holding Companies". (Rel. SAB-66)

FOR FURTHER INFORMATION CONTACT: Wayne G. Pentrack at (202) 272-2130

AMENDMENTS TO INDUSTRY GUIDE DISCLOSURES BY BANK HOLDING COMPANIES

The Commission authorized final amendments to the Industry Guides, "Statistical Disclosure by Bank Holding Companies". The amendments call for disclosures regarding certain outstanding credits to borrowers in foreign countries experiencing liquidity problems that are expected to have a material impact on timely repayments of principal or interest, and certain restructurings of those outstanding credits. (Rel. 33-6677)

FOR FURTHER INFORMATION CONTACT: Wayne G. Pentrack at (202) 272-2130

INVESTMENT COMPANY ACT RELEASES

SOUTHWESTERN BELL CAPITAL CORPORATION

An order has been issued exempting Southwestern Bell Capital Corporation, subsidiary of Southwestern Bell Corporation, from all provisions of the Investment Company Act. (Rel. IC-15430 - Nov. 21)

NORTH SIDE CAPITAL CORPORATION

An order has been issued exempting North Side Capital Corporation from all provisions of the Investment Company Act to permit it to issue collateralized mortgage obligations. (Rel. IC-15431 - Nov. 21)

FENIMORE INTERNATIONAL FUND, INC.

An order has been issued on an application filed by Fenimore International Fund, Inc. (Fund) and Drexel Series Trust (collectively with the Fund, Applicants), exempting the Fund from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Investment Company Act and Rules 22c-1 and 22d-1 to permit the Fund to assess a contingent deferred sales load on certain redemptions of its shares and to waive such load in certain circumstances, and permitting certain exchanges of shares of Applicants. (Rel. IC-15432 - Nov. 21)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY INC.

A notice has been issued giving interested persons until December 15 to request a hearing on a proposal by the following company filed under Release 35-24243, dated November 21: American Electric Power Company, Inc. (AEP) - a registered holding company, and its subsidiaries, Appalachian Power Company, Columbus and Southern Ohio Electric Company, Indiana & Michigan Electric Company, Kentucky Power Company, Kingsport Power Company, Michigan Power Company, Ohio Power Company, and Wheeling Electric Company. From January 1, 1987 through December 31, 1988, Appalachian, Columbus,

Indiana, and Kentucky would issue and sell to banks and dealers in commercial paper short-term notes in aggregate principal amounts not exceeding \$125 million, \$150 million, \$200 million and \$75 million, respectively, at any one time outstanding; Kingsport, Michigan, and Wheeling would issue and sell to banks short-term notes in aggregate principal amounts not exceeding \$5 million, \$10 million and \$5 million, respectively, at any one time outstanding; Columbus would make short-term borrowings up to an aggregate principal amount of \$35 million by a credit agreement with Prudential Interfunding Corporation; and AEP would make cash capital contributions to provide equity capital of up to \$25 million for both Indiana and Columbus.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 16 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: The Philadelphia Stock Exchange - four issues. (Rel. 34-23841); the Cincinnati Stock Exchange - one issue. (Rel. 34-23843); the Boston Stock Exchange - one issue. (Rel. 34-23844); and the Midwest Stock Exchange - one issue. (Rel. 34-23845)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23842)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule change have been filed under Rule 19b-4 by: The American Stock Exchange (SR-Amex-86-22) to eliminate the stabilization requirement on liquidations applicable to Registered Equity Market Makers. (Rel. 34-23839); and The Options Clearing Corporation (SR-OCC-86-23) to authorize its clearing members to settle through its Delivery Versus Payment (DVP) system any or all of their gross foreign currency option exercise and assignment activity as well as any portion of the net obligations remaining after having given effect to such gross DVPS. (Rel. 34-23840)

Publication of the proposals are expected to be made in the Federal Register during the weeks of December 1 and November 24, respectively.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 INSITUFORM GULF SOUTH INC, 131 N RICHEY, PASADENA, TX 77506 (713) 473-9311 - 150,000 (\$1,425,000) COMMON STOCK. 626,250 (\$5,949,375) COMMON STOCK. UNDERWRITER: BUTCHER & SINGER INC, UNDERWOOD NEUMALS & CO INC. (FILE 33-9938-FW - NOV. 13) (BR. 9 - NEW ISSUE)
- S-18 SENSER CONTROL CORP, 1290 HAMMERWOOD AVE, SUNNYVALE, CA 94089 (408) 734-5060 - 920,000 (\$5,520,000) COMMON STOCK. 80,000 (\$80) WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$576,000) COMMON STOCK. UNDERWRITER: MEYERS H J & CO INC. (FILE 33-10024-LA - NOV. 05) (BR. 8 - NEW ISSUE)
- S-18 UNITED SURGICAL CORP, 15500 A ROCKFIELD, IRVINE, CA 92718 (714) 830-0363 - 517,500 (\$4,140,000) COMMON STOCK. 1,035,000 (\$2,328,750) COMMON STOCK. 45,000 (\$45) WARRANTS, OPTIONS OR RIGHTS. 45,000 (\$396,000) COMMON STOCK. 90,000 (\$202,500)

COMMON STOCK. UNDERWRITER: MULLER & CO INC. (FILE 33-10025-LA - NOV. 07) (BR. 8 - NEW ISSUE)

- S-1 WESTERN REAL ESTATE FUND INC, 800 EL CAMINO REAL, MENLO PARK, CA 94025 (415) 321-7100 - 237,917 (\$2,379,170) COMMON STOCK. 750,000 (\$7,375,000) PREFERRED STOCK. UNDERWRITER: LANDSING CAPITAL CORP. (FILE 33-10071 - NOV. 17) (BR. 5 - NEW ISSUE)
- S-1 DE LAURENTIIS FILM PARTNERS LP, 8670 WILSHIRE BLVD, BEVERLY HILLS, CA 90211 (213) 854-7000 - 3,000,000 (\$97,500,000) LIMITED PARTNERSHIP CERTIFICATE. 1,500,000 (\$18,375,000) COMMON STOCK. (FILE 33-10075 - NOV. 17) (BR. 12 - NEW ISSUE)
- S-18 INDEX CAPITAL MANAGEMENT LTD, 18007 E ASUBRY DR, AURORA, CO 80013 (303) 869-3701 - 25,000,000 (\$250,000) COMMON STOCK. (FILE 33-10130-D - NOV. 12) (BR. 11 - NEW ISSUE)
- S-18 OPTIMUM ELECTRONICS INC, 425 WASHINGTON AVE, NORTH HAVEN, CT 06473 (203) 239-6098 - 1,000,000 (\$1,000,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$1,500,000) COMMON STOCK. 100,000 (\$150,000) COMMON STOCK. UNDERWRITER: FRIEDMAN MANGER & CO INC. (FILE 33-10131-B - NOV. 12) (BR. 10 - NEW ISSUE)
- S-18 SONIC TEK CORP, 313 MAIN MALL, POUGHKEEPSIE, NY 12601 (914) 471-6090 - 460,000 (\$3,220,000) COMMON STOCK. 40,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$308,000) COMMON STOCK. UNDERWRITER: SWARTWOOD HESSE INC. (FILE 33-10138-NY - NOV. 10) (BR. 8 - NEW ISSUE)
- S-18 HEALTH EQUITIES INC, 6140 RIVER SHORE PKWY NW, ATLANTA, GA 30328 (404) 255-6613 - 9,000,000 (\$900,000) COMMON STOCK. 9,000,000 WARRANTS, OPTIONS OR RIGHTS. 9,000,000 (\$360,000) COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-10177-A - NOV. 14) (BR. 6 - NEW ISSUE)
- S-1 CALIFORNIA ALMOND INVESTORS I, 535 MIDDLEFIELD RD STE 160, MENLO PARK, CA 94025 (415) 326-7204 - 40,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10196 - NOV. 17) (BR. 4 - NEW ISSUE)
- S-3 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 2,000,000 (\$142,500,000) COMMON STOCK. (FILE 33-10210 - NOV. 18) (BR. 13)
- S-8 CHECKPOINT SYSTEMS INC, 550 GROVE RD PO BOX 188, THOROFARE, NJ 08086 (609) 848-1800 - 625,484 (\$7,543,337) COMMON STOCK. (FILE 33-10211 - NOV. 18) (BR. 13)
- S-6 CORPORATE INCOME FUND TWO HUNDRED FIFTY THIRD MON PAY SER, ONE LIBERTY PLZ 21ST FL, C/C MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC, WITTER DEAN REYNOLDS INC. (FILE 33-10212 - NOV. 18) (BR. 17 - NEW ISSUE)
- S-6 SEARS INVESTMENT TRUST DUAL VALUE SERIES 2, 130 LIBERTY ST, C/C DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-10213 - NOV. 18) (BR. 22 - NEW ISSUE)
- S-8 CADMUS COMMUNICATIONS CORP/NEW, 2901 BYRDHILL RD, RICHMOND, VA 23230 (804) 264-2711 - 200,000 (\$6,250,000) COMMON STOCK. (FILE 33-10214 - NOV. 18) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 406, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-10215 - NOV. 18) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL BOND TRUST INSURED SERIES 38, 1285 AVENUE OF THE AMERICAS, C/C PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-10216 - NOV. 18) (BR. 16 - NEW ISSUE)
- S-3 WISCONSIN ELECTRIC POWER CO, 231 W MICHIGAN ST, PO BOX 2046, MILWAUKEE, WI 53201 (414) 221-2345 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-10217 - NOV. 18) (BR. 13)
- S-8 PHILIP MORRIS COMPANIES INC, 120 PARK AVE, NEW YORK, NY 10017 (212) 880-5000 - 3,000,000 (\$206,250,000) COMMON STOCK. 100,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-10218 - NOV. 18) (BR. 13)
- S-8 PROGRESSIVE BANK INC, PAULING SAVINGS BANK RTE 22, PAULING, NY 12564 (914) 855-1333 - 310,000 (\$56,575,000) COMMON STOCK. (FILE 33-10235 - NOV. 17) (BR. 2)

- S-1 BAYWCCD FINANCIAL INC, 265 KERN AVE, MORRO BAY, CA 93442 (805) 772-3890 - 1,000,000 (\$1,000,000) COMMON STOCK. 1,000,000 (\$1,250,000) COMMON STOCK. 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-10236 - NOV. 17) (BR. 12 - NEW ISSUE)
- N-1A PREMIER SERIES TAX EXEMPT BOND FUND, 666 OLD COUNTY RD, NEW YORK, NY 11530 (212) 230-2130 - INDEFINITE SHARES. (FILE 33-10238 - NOV. 18) (BR. 18 - NEW ISSUE)
- S-1 CELLULAR COMMUNICATIONS INC, 919 THIRD AVE, NEW YORK, NY 10022 (212) 319-7014 - 1,291,786 (\$21,637,415.50) COMMON STOCK. 1,095,214 (\$18,344,834.50) COMMON STOCK. (FILE 33-10240 - NOV. 18) (BR. 7)
- S-2 LOUISIANA GENERAL SERVICES INC, 1233 W BANK EXPY, HARVEY, LA 70058 (504) 367-7000 - 8,000,000 (\$8,000,000) STRAIGHT BONDS. (FILE 33-10241 - NOV. 18) (BR. 7)
- S-11 FIRST DEARBORN INCOME PROPERTIES LP, 179 W WASHINGTON ST, STE 325, CHICAGO, IL 60602 - 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10244 - NOV. 18) (BR. 6 - NEW ISSUE)
- S-1 SONEX RESEARCH INC, 23 HUDSON ST, ANNAPOLIS, MD 21401 (301) 266-5556 - 155,948 (\$1,130,623) COMMON STOCK. (FILE 33-10246 - NOV. 18) (BR. 10)
- S-11 ANCHORAGE HOTEL GROWTH FUND I, 500 POST RD EAST STE 300, WESTPORT, CT 06880 - 750,000 (\$37,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: ANCHGR PROPERTIES INC. (FILE 33-10247 - NOV. 18) (BR. 12 - NEW ISSUE)
- S-6 SEPARATE ACCOUNT SL, SAFECO PLAZA, C/O SAFECO LIFE INSURANCE CO, SEATTLE, WA 98185 (206) 545-5000 - INDEFINITE SHARES. (FILE 33-10248 - NOV. 18) (BR. 20 - NEW ISSUE)
- S-8 QUANTUM CORP, 1804 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 262-1100 - 100,000 (\$1,775,000) COMMON STOCK. (FILE 33-10249 - NOV. 18) (BR. 10)
- S-8 PARLEX CORP, 145 MILK ST, METHUEN, MA 01844 (617) 685-4341 - 148,842 (\$2,224,825.49) COMMON STOCK. 100,000 (\$1,430,000) COMMON STOCK. (FILE 33-10250 - NOV. 18) (BR. 3)
- S-1 MD HEALTH PLAN INC - 15,000 (\$15,000,000) COMMON STOCK. 5,000 (\$5,000,000) COMMON STOCK. (FILE 33-10254 - NOV. 18) (BR. 6 - NEW ISSUE)
- S-8 TELEQUEST INC, 7740 KENAMAR CT, SAN DIEGO, CA 92121 (619) 549-6200 - 285,000 (\$2,208,750) COMMON STOCK. 26,400 (\$204,600) COMMON STOCK. (FILE 33-10255 - NOV. 18) (BR. 7)
- S-8 MEDICAL CARE INTERNATIONAL INC, 15110 DALLAS PKWY STE 600, HOUSTON, TX 75248 (214) 450-3190 - 100,000 (\$450,000) COMMON STOCK. (FILE 33-10258 - NOV. 18) (BR. 6)
- S-11 AUGUST GROWTH FUND, 3545 LONG BEACH BLVD 5TH FL, LONG BEACH, CA 90807 - 100,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-10259 - NOV. 18) (BR. 11 - NEW ISSUE)
- N-1A PIPER JAFFRAY FUNDS INC, 222 SOUTH NINTH ST, MINNEAPOLIS, MN 55402 (612) 342-6942 - INDEFINITE SHARES. UNDERWRITER: PIPER JAFFRAY & HCPWCO INC. (FILE 33-10261 - NOV. 17) (BR. 16 - NEW ISSUE)
- S-11 KP GRUBB & ELLIS REALTY INCOME FUND LP, 2001 BRYAN TWR STE 3000, DALLAS, TX 75201 (214) 748-9171 - 100,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: KIDDER PEAECODY & CO INC. (FILE 33-10263 - NOV. 18) (BR. 6 - NEW ISSUE)
- S-8 SONAT INC, FIRST NATL SOUTHERN NATURAL BLDG, BIRMINGHAM, AL 35203 (205) 325-3800 - 2,227,000 COMMON STOCK. (FILE 33-10264 - NOV. 18) (BR. 8)
- S-8 SONAT INC, FIRST NATL SOUTHERN NATURAL BLDG, BIRMINGHAM, AL 35203 (205) 325-3800 - 776,694 COMMON STOCK. (FILE 33-10265 - NOV. 18) (BR. 8)
- S-8 SYMBLICS INC, ELEVEN CAMBRIDGE CTR, CAMBRIDGE, MA 02142 (617) 259-3600 - 2,000,000 (\$8,500,000) COMMON STOCK. (FILE 33-10266 - NOV. 18) (BR. 9)
- S-4 BLUE RIDGE GOLD CORP, 9137 E MINERAL CIRCLE, STE 320, ENGLEWOOD, CO 80112 (303) 792-2625 - 5,000,000 (\$500,000) COMMON STOCK. (FILE 33-10273 - NOV. 18) (BR. 1)
- S-18 WMS DEVELOPMENT CORP, 9085 E MINERAL CIRCLE #220, ENGLEWOOD, CO 80112 (303) 792-0350 - 5,000,000 (\$100,000) COMMON STOCK. 5,000,000 (\$400,000) COMMON STOCK. 5,000,000 (\$750,000) COMMON STOCK. (FILE 33-10281 - NOV. 18) (BR. 12)

REGISTRATIONS EFFECTIVE

Oct. 29: American Express Credit Corporation, 33-9303; AmSouth Bancorporation, 33-9331; Banc One Corporation, 33-9241; Bank of New England Corporation, 33-9673; Bankers Life Assurance Company of Nebraska Separate Account V, 33-1578; Citizens First Bancorp, Inc., 33-9243; Colorocs Corporations, 33-6067; Commercial Credit Company, 33-8927; Donegal Group Inc., 33-8533; First Boston Mortgage Securities Corp., 33-8856; GAF Corporation, 33-9661; GTE Corporation, 33-7913; Information Resources, Inc., 33-9707; The May Department Stores Company, 3,3-9400; National Banc of Commerce Corp., 33-9076; Owens Corning Fiberglas Corp., 33-9528; Pengo Industries, Inc., 33-7915; Peoples Bancorporation, 33-9051; Peregrine Entertainment, Ltd., 33-8393; Shaw's Supermarkets, Inc., 33-8772; Silicon Graphics, Inc., 33-8892; Sower Series Fund, Inc., 33-1577; Strong Government Securities Fund, Inc., 33-7984; Sysco Corporation, 33-9477; Thermo Analytical, Inc., 33-9099; Van Kampen Merritt Growth and Income Fund, 33-8122.

Oct. 30: American Continental Corp., 33-8458; Central Pennsylvania Financial Corp., 33-8328; Circle K Corporation, 33-9579; Corestates Capital Corp., 33-9701; Corestates Financial Corp., 33-9701-01; Digitech, Inc., 33-8544; Douglas Computer International, 33-8299-D; Dyco Oil and Gas Program 1986-X/Dyco Drilling Program 1986-X, 33-9203; Essex Communications Corp., 33-7854; Financial Performance Corporation, 33-7778-NY; First National Bancorp, 33-9544; First Trust Tax-Free Bond Fund, 33-8054; Louisiana Power & Light Company, 33-8404; Marriott Corporation, 33-9632; The Merchants Bancorp, Inc., 33-9437; The Municipal Bond Trust, Insured Series 36, 33-7573; National Municipal Trust Insured Series 20, 33-5247; POP Radio Corporation, 33-8272; Sooner Defense of Florida, Inc., 33-8350; Southern Bell Telephone & Telegraph Company, 33-9126; Southtrust Corporation, 33-9593; United States Leasing Corporation, 33-9716.

Oct. 31: American Credit Card Telephone Company, 33-8546; Angel Entertainment Inc., 33-8508-NY; Ashland Financial Services, Inc., 33-2799; Associated Planners Income Trust, 33-7392; Bancorp of Mississippi, Inc., 33-9893; Cenvill Investors, Inc., 33-8648; Commercial Ventures Ltd., 33-3534; Computer Communications, Inc., 33-8608; EA Engineering, Science, and Technology, Inc., 33-8958; Eastman Kodak Credit Corporation, 33-7233; EZ Communications, Inc., 33-9059; Federal Insured Mortgage Investors L.P. II, 33-7730; Fireman's Fund Mortgage Corporation, 33-8652; Find/SVP, Inc., 33-8634-NY; Heritage Convertible Income-Growth Trust, 33-7559; Illinois Tool Works Inc., 33-5780; Intermedics, Inc., 33-7196; Lincoln National Flexide Premium Variable Life Account D, 33-417; Luxello Properties, Inc., 33-8104; Macy Credit Corp., 33-9111; Merchants National Corporation, 33-9402; Metro Mobile CTS, Inc., 33-8945; Millipore Corporation, 33-9706; Motel 6, L.P., 33-9213; Neuberger & Berman Money Market Plus, 33-8146; Northern Trust Corporation, 33-9715; Olympic Broadcasting Corporation, 33-8373, 33-8389; Roosevelt National Investment Company, 33-9346; Safeway Stores Holdings Corp., 33-9913; Texas Air Corporation, 33-9609; Texas Utilities Electric Company, 33-9583; Textron, Inc., 33-9758; Tudor Futures Fund, 33-8400; U.S. Facilities Corporation, 33-7534.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN HOIST & DERRICK CO	COM		358	02657310	
INSTITUFORM GRP LTD	13D	11/12/86	5.7	0.0	NEW
AMERICAN SERVICE CORP	COM		59	02959110	
USDAN SUZANNE ET AL	13D	10/29/86	7.7	0.0	RVISION
ANCHOR HOCKING CORP	COM		1,187	03304710	
NEWELL CO	13D	11/20/86	11.3	9.5	UPDATE

ACQUISITIONS REPORTS CONT.

ANIXTER BROS INC ITEL CORP	COM	14D-1	11/21/86	13,893 38.2	03528510 0.0	NEW
ARLEY MERCHANDISE CORP SANTOS KENNETH ET AL	COM	13D	11/17/86	596 12.5	04133510 8.0	UPDATE
ARMADA CORP LUPTAK NINA ET AL	COM	13D	11/17/86	445 44.6	04208310 42.0	UPDATE
BALLY MFG CORP TRUMP DONALD J	COM	13D	11/14/86	2,960 9.6	05873210 0.0	NEW
BUCKHORN INC DEL ROPAK CORP ET AL	COM	14D-1	11/24/86	63 3.4	11837410 0.0	NEW
BUCKHORN INC DEL ROPAK CORP ET AL	PFD A CONV \$0.50	14D-1	11/24/86	25 1.6	11837420 0.0	NEW
CANRAD INC FUNDAMENTAL ASSOC LTD ET AL	COM NEW	13D	11/21/86	191 17.1	13805120 7.7	UPDATE
CAPITAL CITY BK GRP HUMPHRESS JOHN Y ET AL	COM	13D	1/10/86	185 6.2	13967410 0.0	NEW
CENTERRE BANCORPORATION HARRIS ASSOCIATES INC	COM	13D	11/13/86	393 5.1	15200710 0.0	NEW
CLINICAL SCIENCES INC BIOTECH CAPITAL CORP	COM	13D	10/30/86	849 10.6	18726510 0.0	NEW
COMPUTER COMPONENTS CP UNITS U 1991 LIPTON ROGER	COM	13D	10/29/86	166 9.5	20489620 0.0	NEW
CONS CINDLA MINES LTD CITY RESOURCES LTD	COM	13D	11/13/86	5,000 100.0	20990310 0.0	NEW
DATA COPY CORP WEINER BENJAMIN ET AL	COM	13D	11/11/86	276 5.8	23802910 0.0	NEW
EASTERN BANCORP INC LAROUCHE DAVID F ET AL	COM	13D	11/13/86	227 8.3	27626910 0.0	NEW
ENERSERV PRODS INC DILLARD WILLIAM P ET AL	COM	13D	11/11/86	12,017 78.0	29274110 0.0	NEW
FPA CORP ORLEANS JEFFREY P	COM	13D	11/13/86	3,204 80.2	30254210 31.2	UPDATE
FPA CORP TIERCO GROUP	COM	13D	11/13/86	1,950 48.8	30254210 52.6	UPDATE
FERTIL A CHRON WALKER TELECOMMUNICATIONS CORP	COM	13D	11/ 3/86	830 8.2	31552210 0.0	NEW
FIRST CITY INDS INC FIRST CITY DEVELOPMENTS CORP	COM	13D	11/12/86	6,182 71.0	31963310 68.9	UPDATE
FLEXSTEEL INDS INC TIGER ET AL	COM	13D	11/12/86	244 5.1	33938210 0.0	NEW
FLORIDA ROCK&TANK LINE BAKER JOHN D II ET AL	COM	13D	7/ 1/86	1,381 29.8	34113910 0.0	NEW
FLORIDA ROCK INDS INC BAKER JOHN D II ET AL	COM	13D	9/20/86	2,762 29.8	34114010 29.6	UPDATE
FRANTZ MFG CO DEL MUSGROVE H B ET AL	COM	13D	11/ 8/86	123 44.8	35546010 64.7	UPDATE
FREEMPORT MCMORAN ENERGY FREEMPORT MCMORAN INC	DEPOSITARY UNITS	13D	11/14/86	44,204 85.1	35699010 82.3	UPDATE

ACQUISITIONS REPORTS CONT.

FUNDSNET INC NATIONAL BUSINESS SYS	COM	13D	11/21/86	1,952 57.1	36086810 43.0	UPDATE
GRAPHIC MEDIA INC AMEV CAPITAL CORP	COM	13D	10/10/86	292 7.5	38868110 0.0	NEW
GRAPHIC MEDIA INC AMEV VENTURE ASSOC	COM	13D	10/10/86	125 6.2	38868110 0.0	NEW
HAYES ALBION CORP HARVARD INDS	COM	14D-1	11/24/86	0 0.0	42075810 0.0	UPDATE
HIGH VOLTAGE ENGR CORP CHASE CORP LTD	COM	13D	11/13/86	279 5.5	42981210 0.0	NEW
HOLDER INTL INC DAVIS J MORTON	COM	13D	11/14/86	1,287 24.8	43486210 0.0	NEW
HORIZON AIR INDS INC AAG HLDGS/ALASKA AIR GRP INC	COM INC	14D-1	11/24/86	5,355 100.0	44040310 0.0	NEW
HORIZON AIR INDS INC AAG HLDGS/ALASKA AIR GRP INC	PFD CV EXCH INC	14D-1	11/24/86	38 3.0	44040320 0.0	NEW
INITIALS + INC CUMBERLAND ASSOCIATES	COM	13D	11/14/86	150 8.0	45719710 0.0	NEW
INTELOGIC TRACE INC EDELMAN ASHER B. ET AL	COM	13D	11/14/86	1,762 11.6	45815910 11.8	UPDATE
IRGQUDIS BRANDS LTD FOX TERENCE J	COM	13D	11/ 5/86	171 18.9	46334910 18.1	UPDATE
JONES MED INDS INC JONES DENNIS M	COM	13D	11/17/86	1,369 43.9	48021210 0.0	NEW
JONES MED INDS INC JONES JUDITH A	COM	13D	11/17/86	206 6.6	48021210 0.0	NEW
JONES MED INDS INC JONES SAMUEL E	COM	13D	11/17/86	175 5.6	48021210 0.0	NEW
KAPPA NETWORKS INC KRUPP MICHAEL R ET AL	COM	13D	10/22/86	354 25.9	48560810 19.9	UPDATE
LANE CO INTERCO INC	COM	14D-1	11/24/86	335 4.2	51548010 0.0	NEW
MESA PETE CO BAUPOST GRP INC	COM	13D	11/13/86	5,943 9.0	59065510 7.2	UPDATE
PONDEROSA INC EDELMAN ASHER B. ET AL	COM	13D	11/11/86	1,803 18.5	73243610 0.0	NEW
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	11/11/86	254 6.1	73751610 0.0	NEW
REVERE COPPER & BRASS INC JAMIE SECURITIES CO ET AL	COM	14D-1	11/21/86	3,904 51.1	76140610 41.7	UPDATE
ROBESON INDS CORP FUNDAMENTAL ASSOC LTD ET AL	COM	13D	11/21/86	98 6.0	77066010 0.0	NEW
RORER GROUP INC CLORE ALAN E ET AL	COM	13D	11/17/86	3,753 17.2	77675510 13.0	UPDATE
SMITHFIELD FOODS INC LUTER JOSEPH W III ET AL	COM	13D	10/31/86	1,154 37.5	83224810 41.8	RYSION
STANDARD LIFE INS CO INTERCONTINENTAL LIFE CORP	COM	13D	11/13/86	99 99.9	85360010 0.0	NEW

ACQUISITIONS REPORTS CONT.

STEIGER TRACTOR INC TENNECO INC	COM	14D-1	11/24/86	4,176 95.3	85835910 0.0	UPDATE
SUBURBAN BANKSHARES FIRST SAVE ASSOCIATES ET AL	CL A	13D	6/11/86	30 5.2	86437510 0.0	RYSIDN
T-BAR INC SOROS GEORGE ET AL	COM	13D	11/21/86	788 18.6	87223010 18.4	UPDATE
TELECOM PLUS INTL INC GINTEL ROBERT M ET AL	COM	13D	11/12/86	421 1.4	87928010 0.0	NEW
TRADESTAR CORP KEMENDO CHRIS V	COM	13D	10/15/86	2,288 22.7	89267410 12.8	UPDATE
TRADESTAR CORP MILLER V LAMAR	COM	13D	10/22/86	3,388 32.9	89267410 33.9	UPDATE
TRADESTAR CORP MILLER V LAMAR	COM	13D	10/22/86	3,388 32.9	89267410 33.9	RYSIDN
TRADESTAR CORP SUNBELT HLDG CORP	COM	13D	10/15/86	2,200 21.8	89267410 31.7	UPDATE
VARIAN ASSOC INC STATE OF MICH STATE TREASURER	COM	13D	11/18/86	N/A N/A	92220410 6.7	UPDATE
VOLT INFORMATION SCIENCES MACMILLAN INC	COM	13D	11/11/86	444 6.4	92870310 0.0	NEW
WESTERN STEER-MOM N POPS INC EDGELL GREGORY ALBION ET AL	COM	13D	9/26/86	100 5.4	95968810 5.4	UPDATE